REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

NYAKIAMBI GIRLS SECONDARY SCHOOL

FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021

NYANDARUA COUNTY

NYAKIAMBI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

REPORT AND FINANCIAL STATEMENTS

FOR SIX-MONTHS PERIOD ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyandarua County, Mirangine Sub-County.**

The school was registered in **03/03/2017** under registration number **18-S-0030-0451** and is currently categorized as a **Boarding Extra County Girls public school** established and operated by the Government.

The school is a boarding school with a population of **845** of students as at 30th **June 2021.**

It has **5 streams** and **43** teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof John Kanjogu	Chairman	18/03/2019
2	Mrs Irene N. Kamau	Secretary - Principal	18/03/2019
3	Mr Stephen Mureithi	Member - Co-opted	18/03/2019
4	Madam Esther Kimemia	Member – Rep Parents/Local community	18/03/2019
5	Pastor Charles Ngure	Member – Rep Parents/Local community	18/032019
6	Mr Peterson Njoroge	Member – Rep Parents/Local community	18/03/2019
7	Mr Paul Kinuthia	Member – Rep Parents/Local community	18/03/2019
8	Mr Bernard Githaiga	Member – Rep Parents/Local community	18/03/2019
9	Fr Onesmus Kamau	Member – sponsor	18/03/2019
10	Madam Elizabeth Wagura	Member – Rep Parents/Local community	18/03/2019
11	Madam Rebecca Njau	Member – Rep CEB	18/03/2019
12	Madam Lucy Mbugua	Member – Rep Sponsor	18/03/2019
13	Mr Joseph Waruku	Member – Rep teacher	18/03/2019
14	Mr John Kariuki Kimani	Member – Rep Special Interest group	18/03/2019
15	Mr Joseph Kagunda	Member - Rep Special Needs	10/04/2019
16	Mrs Jane Kangethe	Member - Co-opted	10/04/2019
17	Mr Charles Mwangi Kamau	Member – co-opted	10/04/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	• Prof John Kanjogu • Mrs Irene Kamau • Pastor Charles Ngure • Fr Onesimus Kamau • Ms Esther Kimemia	Chairman Secretary Member Member Member	4
2	{SIC} School Infrastructure committee	• Prof John Kanjogu • Mrs Irene Kamau • Pastor Charles Ngure • Ms Esther Kimemia • Mr Stephen Mureithi	Chairman Secretary Member Member Member	4
3	Academic Committee	• Mrs Elizabeth Wagura • Mrs Irene Kamau • Prof John Kanjogu • Ms Esther Kimemia • Mr John Kariuki Kimani	Chairman Secretary Member Member Member	4

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(d) School operation Management

For the financial year ended **30th June 2021** the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Irene N. Kamau	304595
2	Deputy Principal	Lucy M. Ngugi	347462
3	Dean of Academics	Mr Charles Ndungu	452085
4	Bursar	Ms Alice W Gakure	7038833

(e) Schools contacts

Post Office Box: 693-20300, Nyahururu
Mobile Number: 0717-877-497
E-mail: nyakiambigirls@gmail.com

(f) School Bankers

The school operated **6** number of bank accounts and **1** Pay bill number as follows:

1. Name of Bank: KCB
   Branch: Nyahururu
   Account Number: 1102112305

2. Name of Bank: Equity Bank
   Branch: Nyahururu
   Account Number: 0160263938274

3. Name of Bank: KCB
   Branch: Nyahururu
   Account Number: 1102123889

4. Name of Bank: KCB
   Branch: Nyahururu
   Account Number: 1102115245

5. Name of Bank: KCB
   Branch: Nyahururu
   Account Number: 1267231165

6. MPESA Pay Bill No.: Business Number: 522123,
   Account Number: 20396K
   (Attached to bank account 1102112305)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2018 to 31st December 2020 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarized as follows:

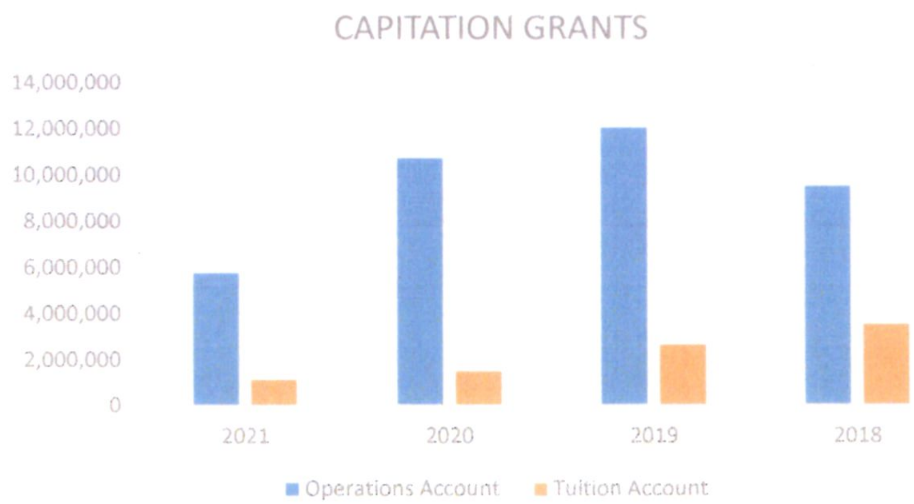
SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	**ACCOUNTS**	**2021**	**2020**	**2019**	**2018**
		Kshs	**Kshs**	**Kshs**	**Kshs**
	Surplus/Deficit	1,750,056	8,741,972	501,997	(6,674,999)
	Increase/Decrease	**-6,991,916**	**8,239,975**	**7,176,996**	**(13,159,134)**

Trend Over the Last Three Years

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

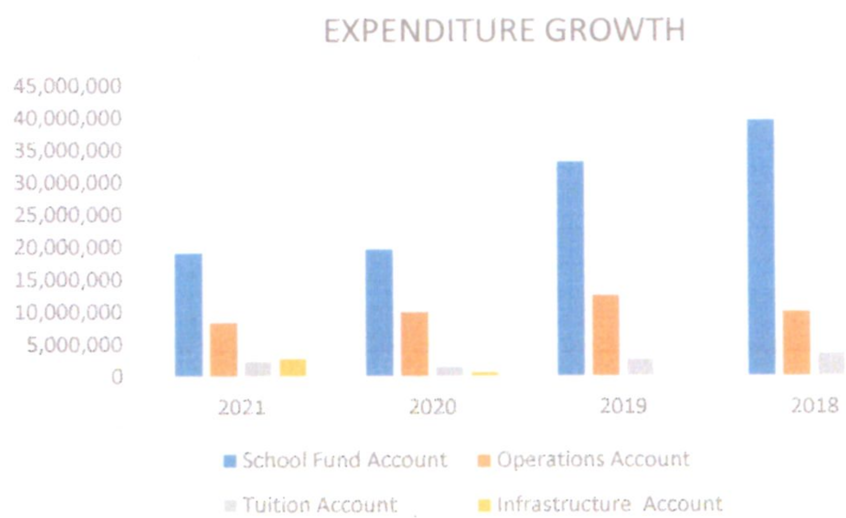
CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	**ACCOUNTS**	**2021**	**2020**	**2019**	**2018**
		KSHS	**KSHS**	**KSHS**	**KSHS**
1	Operations Account	5,778,745	10,723,503	12,038,111	9,496,050
2	Tuition Account	1,137,636	1,512,212	2,669,985	3,545,431
	Total	**6,916,381**	**12,235,715**	**14,708,096**	**13,041,482**
	Increase/Decrease	**(5,319,334)**	**(2,472,380)**	**1,666,613**	**(6,881,678)**
	No of Students	845	847	803	706
	Ratio of Capitation per student	**1:8,185**	**1:14,446**	**1:18,316**	**1:18,472**

Trend Over the Last Three Years



	OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL				
SNO	**ACCOUNTS**	**2021**	**2020**	**2019**	**2018**
		Kshs	**Kshs**	**Kshs**	**Kshs**
1	School Fund Account	19,124,719	19,660,654	33,187,808	39,596,938
2	Operations Account	8,425,544	10,055,055	12,567,787	10,075,544
3	Tuition Account	2,390,895	1,519,032	2,706,642	3,539,111
4	Infrastructure Account	2,880,822	773,575	-	-
	Total	**32,821,980**	**32,008,316**	**48,462,237**	**53,211,593**
	Increase/Decrease	**813,664**	**(16,453,921)**	**(4,749,356)**	**13,924,375**

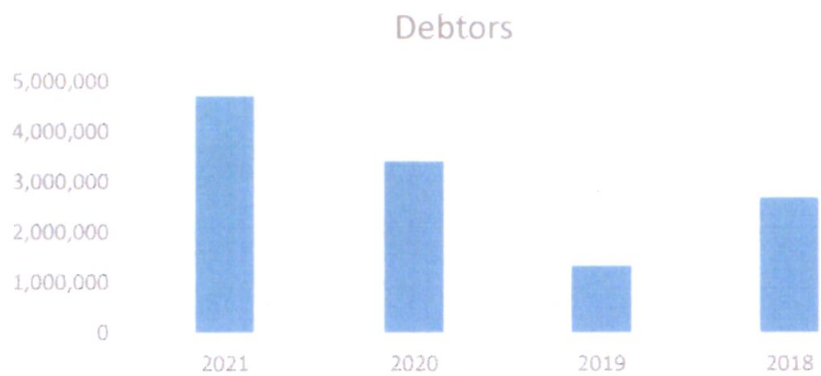
Trend Over the Last Three Years



The financial year 2021 shows a increase of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	**ACCOUNTS**	**2021**	**2020**	**2019**	**2018**
1	**School Fund Account**	**KSHS**	**KSHS**	**KSHS**	**KSHS**
a	Debtors	4,722,827	3,419,854	1,336,849	2,696,467
	Total	**4,722,827**	**3,419,854**	**1,336,849**	**2,696,467**
	Increase/Decrease	**1,302,973**	**2,083,005**	**(1,359,618)**	-

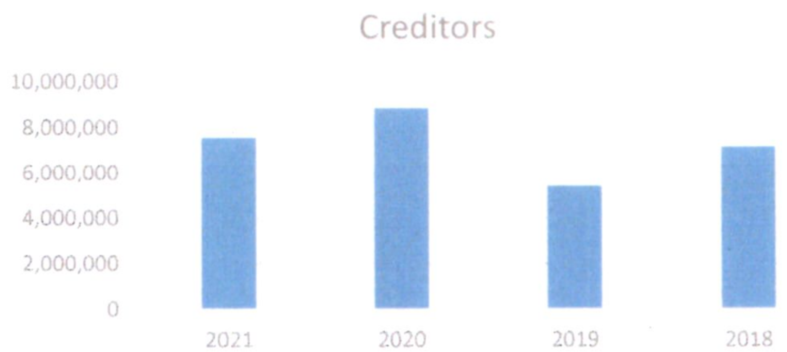
Trend Over the Last Three Years



Total debtors as at 30th June 2021 increased to Kshs 4,722,827.00 compared to Kshs 3,419,854 as at the end of the financial year 2020.

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	**ACCOUNTS**	**2021**	**2020**	**2019**	**2018**
1	**School Fund Account**	**KSHS**	**KSHS**	**KSHS**	**KSHS**
a	Creditors	7,124,233	8,838,531	5,408,209	7,139,069
	Total	**7,124,233**	**8,838,531**	**5,408,209**	**7,139,069**
	Increase/Decrease	**(1,714,298)**	**3,430,322**	**(1,730,860)**	-

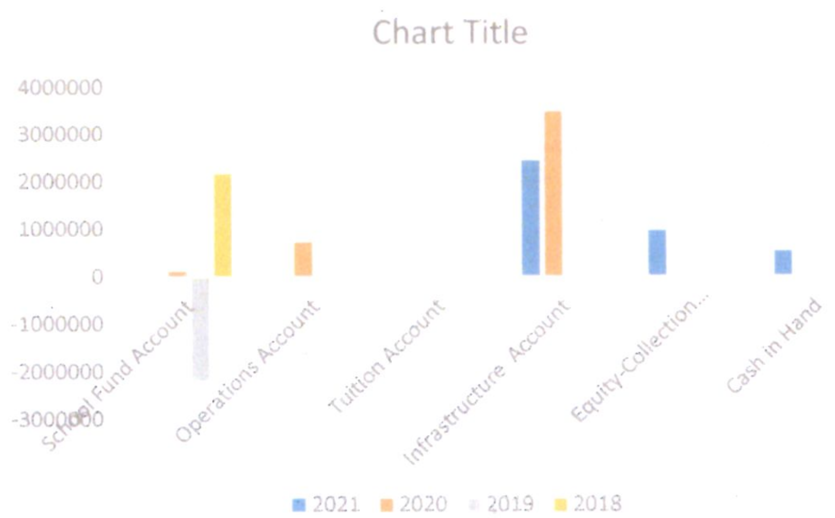
Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued).

	MOVEMENT OF CASH AND BANK BALANCES				
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	-	130,010	(2,196,083)	2,181,458
2	Operations Account	-	730,837	62,553	4,225
3	Tuition Account	9,140	255	7,075	43,732
4	Infrastructure Account	2,438,765	3,493,772	-	-
5	Equity-Collection Account	967,476			
6	Cash in Hand	527,921			
	Total	**3,943,302**	**4,354,874**	**(2,126,455)**	**(2,133,501)**
	Increase/Decrease	**(411,572)**	**6,481,329**	**7,046**	

Trend Over the Last Three Years



b) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows: There are 31 teachers posted by the Teachers Service Commission and 10 recruited by the Board of Management There was two retirees in June 2021. Although the teacher student ratio lies at 1: 27. We have a shortage of 11 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4

c) Mean score in the year 2018, 2019 and 2020 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2020	152	5.8947	42	31	7.0	+ve deviation of 0.8
2019	166	5.1	30	18	7.0	+ve deviation of 0.3
2018	208	4.8029	32	15.3	7.0	

d) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	12 door pit latrines	2021	Completed	1,517,502	Maintenance & Improvement from G.O.K
2	Construction of 3No.Classrooms	2018-2019	On-going	5,727,385	Maintenance & Improvement from G.O.K and Parents
3	2000 litres hot water boiler	2021	Completed	517,400	Maintenance & improvement from G.O.K

....	....	....
Cecilia W Kirira	**Penina W Mwangi**	**Joseph G Gikungu**
Chair, Board of Management	**Secretary, Board of Management /Principal**	**Bursar**
Nyakiambi Girls Sec School	**Nyakiambi Girls Sec School**	**Nyakiambi Girls Sec School**
Date: 20/05/2026	**Date:** 20/05/2026	**Date:** 20/05/2026

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Nyakiambi Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

....	....	....
Cecilia W Kirira	**Penina W Mwangi**	**Joseph G Gikungu**
Chair, **Board of Management**	**Secretary,** **Board of Management** **Principal**	**Bursar**
Nyakiambi Girls Sec. School	**Nyakiambi Girls Sec. School**	**Nyakiambi Girls Sec. Sch**
Date: 20/05/2026	**Date:** 20/05/2026	**Date:** 20/05/2026

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OAG
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Anniversary Towers
Monrovia Street
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NYAKIAMBI GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nyakiambi Girls Secondary School set out on pages 15 to 33, which comprise of the statement of financial assets and liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget versus actual amounts, for the six (6) months' period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nyakiambi Girls Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Receivable

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.4,722,827 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, supporting schedule and ageing analysis for the receivables were not provided for audit. In addition, Management did not disclose measures put in place to reduce further accumulation of student debtors and ensure prompt recovery of outstanding debts. Further, there was no debtor's policy on the long outstanding fees arrears and no provision for bad and doubtful debts was made.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.4,722,827 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nyakiambi Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the six (6) months' period ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information. My audit opinion on the current period financial statements is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page 3 to 13 which comprise of Key Entity Information and Management, Summary Report of Performance of the School, and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Overdrawn Bank Accounts

The statement of financial assets and liabilities reflects a bank balance of Kshs.3,415,381. However, the schools' operations and boarding bank accounts were overdrawn by a total of Kshs.1,269,924 as disclosed in Note 10 to the financial statements. This was contrary to Regulation 7 of the Public Finance Management (National Government) Regulations, 2015 which states that no official government bank account shall be overdrawn, nor shall any advance or loan be obtained from a bank account for official purposes beyond the limit, authorized by The National Treasury.

In the circumstances, Management, was in breach of the law.

2. Unbalanced Budget

The statement of budgeted versus actual amounts reflects final revenue budget of Kshs.36,720,872 and final expenditure budget of Kshs.35,406,876 resulting in budget surplus of Kshs.1,313,996. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of law.

3. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB). Annex 11 to the financial statements on summary of fixed assets register was incomplete and did not indicate the details of the assets and their values as required by the prescribed format. Lack of the relevant information may affect users' reliance on the financial statements for decision making.

In the circumstances, Management did not comply with the PSASB guidelines.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.19,124,719 as disclosed in Note 9 to the financial statements. Included in the payments is an amount of Kshs.452,425 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.452,425 could not be confirmed.

5. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

6. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.34,572,036 and Kshs.32,821,980 in respect of total receipts and payments respectively. However, during the period under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a Procurement Plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7. Excess Supply of Text Books

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed 5,441 books to the school. However, the 5,441 were not issued to the students and are still in store, resulting in excess text book delivery of 5,441 books.

In the circumstances, value for money on the excess text books could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the period under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 April, 2026

V. STATEMENT OF RECEIPTS AND PAYMENTS FOR PERIOD ENDED 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
			Kshs
RECEIPTS			
Capitation grants for tuition	1	1,137,636	1,512,212
Capitation grants for operations	2	5,778,745	10,723,503
Capitation grants for Infrastructure	3	1,734,000	4,268,000
School Fund Income- Parents' Contributions	4	22,364,006	23,617,457
School Fund Income- Other receipts	5	3,557,649	623,156
Proceeds from borrowings		-	-
TOTAL RECEIPTS		**34,572,036**	**40,744,328**
PAYMENTS			
Payments for Tuition	6	2,390,895	1,519,032
Payments for operations	7	8,425,544	10,055,055
Payments for Infrastructure	8	2,880,822	775,163
Boarding and school fund payments	9	19,124,719	19,660,654
TOTAL PAYMENTS		**32,821,980**	**32,009,904**
SURPLUS/(DEFICIT)		**1,750,056**	**8,734,424**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The report covers the six months for the period ended 30th June 2021 and accompanying comparatives cover the twelve months period ended 31st December 2020. The financial statements should be read in conjunction with the accompanying notes.

....	....	....
Cecilia W Kirira	**Penina W Mwangi**	**Joseph G Gikungu**
Chair, Board of Management	**Secretary, Board of Management/ Principal**	**Bursar**
Nyakiambi Girls Sec School	**Nyakiambi Girls Sec School**	**Nyakiambi Girls Sec School**
Date: 20/05/2026	**Date:** 20/05/2026	**Date:** 20/05/2026

VI. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2021

DESCRIPTION	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	3,415,381	4,354,939
Cash Balances	11	527,921	(414,345)
Short term Investment	12	-	-
Total Cash and Cash Equivalents		**3,943,302**	**3,940,594**
Account's receivables	13	**4,722,827**	**3,419,854**
TOTAL		**8,666,129**	**7,360,448**
FINANCIAL LIABILITIES			
Overdrawn Bank Balances	10	1,269,924	-
Accounts Payable	14	7,124,232	8,838,531
TOTAL		**8,394,156**	**8,838,531**
NET FINANCIAL SSETS		**271,973**	**(1,478,083)**
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	(1,478,083)	(10,212,507)
Surplus/Defict for the year		1,750,056	**8,734,424**
NET FINANCIAL POSITION		**271,973**	**(1,478,083)**

....	....	....
Cecilia W Kirira	**Penina W Mwangi**	**Joseph G Gikungu**
Chair, **Board of Management**	**Secretary,** **Board of Management** **/Principal**	**Bursar**
Nyakiambi Girls Sec School	**Nyakiambi Girls Sec School**	**Nyakiambi Girls Sec School**
Date: 20/05/2026	**Date:** 20/05/2026	**Date:** 20/05/2026

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

Descrprion	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	1,137,636	1512212
Capitation grants for operations	2	5,778,745	10723503
Capitation grants for Infrastructure	3	1,734,000	4,268,000
School fund income- Parents contributions/ fees		4,860,622	21,117,457
School fund income- other receipts	4	22,364,006	623,156
Total receipts		**35,875,009**	**38,244,328**
Payments			
Payments for Tuition	6	2,390,895	1,519,032
Payments for operations	7	8,425,544	10,055,055
Payments for Infrastructure	8	-	775,163
Boarding and school fund payments	9	22,184,040	24,129,712
Total Payments		**33,000,479**	**36,478,962**
Net cash flow from operating activities		**2,874,530**	**1,765,366**
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			-
Acquisition of Assets		(2,880,822)	(775,173)
Proceeds from investments		-	-
Net cash flows from Investing Activities		**(2,880,822)**	**(775,173)**
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from Investing Activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		**(6,292)**	**990,193**
Cash and cash equivalent at BEGINNING of the year		**3,940,594**	**2,950,401**
Cash and cash equivalent at END of the year		**3,934,302**	**3,940,594**

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS.

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB

....	....	....
Cecilia W Kirira	**Penina W Mwangi**	**Joseph G Gikungu**
Chair, **Board of Management**	**Secretary,** **Board of Management** **/Principal**	**Bursar**
Nyakiambi Girls Sec School	**Nyakiambi Girls Sec School**	**Nyakiambi Girls Sec School**
Date: ...20/05/2026	**Date:** 20/05/2026...	**Date:** ...20/05/2026

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE PERIOD ENDED 30 JUNE 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Chalk	6,105	-	6,105	6,105	-	100%
Exercise books	170,000	-	170,000	170,000	-	100%
Laboratory equipment	70,000	-	70,000	70,000	-	100%
Internal exams	201,225	-	201,225	201,225	-1	100%
Teaching / learning materials	590,411	-	590,411	690,306	-99,895	117%
Chalks	100,000	-	100,000	-	100,000	0%
Text Books	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Sub-total	**1,137,741**	-	**1,137,741**	**1,137,636**	**105**	100%
(2) CAPITATION GRANT ON OPERATIONS					-	
Personnel emoluments	2,721,944	-	2,721,944	3,037,444	-315,500	112%
Repairs and maintenance	3,049,500	-	3,049,500	-	3,049,500	0%
Local transport / travelling	201,676	-	201,676	701,676	-500,000	348%
Electricity and water	666,525	-	666,525	766,525	-100,000	115%
Medical/Insurance	-	-	1,734,000	-	1,734,000	0%
Administration costs	873,100	-6,100	867,000	1,273,100	-406,100	147%
Activity	-		1,300,500	-	1,300,500	0%
Infrastructure	-	3,049,500	3,049,500	-	3,049,500	0%
Sub-total	**7,512,745**	**3,043,400**	**13,590,645**	**5,778,745**	**7,811,900**	43%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	7,022,700	-4,622,863	2,399,837	1,955,817	444,020	81%
Repairs and maintenance	1,734,000	-996,722	737,278	636,214	101,064	86%
Local transport / travelling	1,014,390	-662,458	351,932	317,834	34,098	90%
Electricity, water & Conservancy	867,000	213,153	1,080,153	1,015,673	64,480	94%

Administration costs	1,213,800	-722,684	491,116	474,151	16,965	97%
Activity	433,500	-380,451	53,049	24,810	28,239	[illegible]
Fee on Boarding Equipment and Stores	18,059,610	-6,245,134	11,814,476	17,939,507	-6,125,031	152%
Sub-total	**30,345,000**	**-13,417,159**	**16,927,841**	**22,364,006**	**-5,436,165**	**132%**
(4) OTHER INCOME						
Income from farming/Dairy activities	729,645	-	729,645	729,645	-	100%
Rent	-	-	-	149,200	-149,200	0%
PTA Funds	-	-	-	2,678,804	-2,678,804	0%
Sub-total	**729,645**	-	**729,645**	**3,557,649**	**-2,828,004**	488%
(5) INFRASTRUCTURE ACCOUNT						
Infrastructure	4,335,000		4,335,000	1,734,000	2,601,000	40%
3 No. Classrooms	-		-	-	-	-
Interest income	-		-	-	-	-
Income from any other investment	-		-	-	-	-
Sub-total	**4,335,000**		**4,335,000**	**1,734,000**	**2,601,000**	40%
GRAND TOTAL INCOME	**44,060,131**	**-10,373,759**	**36,720,872**	**34,572,036**	**2,148,836**	**94%**
PAYMENTS						
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	15,000	-	15,000	10,500	4,500	70%
Exercise books	240,000	-	240,000	200,000	40,000	83%
Laboratory equipment	20,000	-	20,000	19,940	60	100%
Internal exams	294,420	-	294,420	284,420	10,000	97%
Teaching / learning materials	1,884,799	-	1,884,799	1,874,799	10,000	99%
Chalks	16,000	-	16,000	-	16,000	0%
Exams and assessment	-	-	-	-	-	-
Bank Charges	-	-	-	1,236	-1,236	0%
Sub-total	**2,470,219**	-	**2,470,219**	**2,390,895**	**79,324**	**97%**
(2) EXPENDITURE FOR OPERATIONS						
Personal Emoluments Teaching staff	-	-	-	-	-	0%
Personal Emoluments subordinate	2,779,599	-	2,779,599	2,779,599	-	100%
Administration Cost		-	1,430,000	1,002,122	427,878	70%

	1,430,000					
Repairs and maintenance & improvements	3,100,320	-	3,100,320	3,062,260	38,060	99%
Local transport / travelling	132,600	-	132,600	112,040	20,560	84%
Electricity and water	670,500	-	670,500	560,408	110,092	84%
Medical	-	-	-	-	-	-
Activity Expenses	380,000	-	380,000	355,425	24,575	94%
SMASSE	-	-	-	-	-	0%
Insurance Cost	596,430	-	596,430	553,690	42,740	93%
Bank Charges	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
Sub-total	**9,089,449**	-	**9,089,449**	**8,425,544**	**663,905**	**93%**
(3) EXPENDITURE FOR INFRASTRUCTURE						
Repair and Maintenance	2,880,318	-	2,880,318	2,880,318	-	100%
Construction of CBC	-	-	-	-	-	-
Construction of Administration /Library Block	-	-	-	-	-	-
Purchase of New Lockers	-	-	-	-	-	-
Water Installation and Repair	-	-	-	-	-	-
Bank charges	-	-	-	504	(504)	-
Sub-total	**2,880,318**	-	**2,880,318**	**2,880,822**	**(504)**	**100%**
(4) EXPENDITURE FOR SCHOOL FUND						
Personal Emoluments Teaching staff	2,650,000	-	2,650,000	2,485,715	164,285	94%
Personal Emoluments subordinate	-	-	-	-	-	-
Personal Emoluments non teaching staff	2,110,000	-	2,110,000	1,926,150	183,850	91%

Repairs and maintenance & Improvements	104,110	-	104,110	96,085	8,025	92%
Local transport / travelling	202,860	-	202,860	193,725	9,135	95%
Electricity and water	424,150	-	424,150	419,141	5,009	99%
Administration costs	280,000	-	280,000	269,030	10,970	96%
RMI general damages	28,500	-	28,500	21,060	7,440	74%
Track suit	-	-	-	-	-	-
Student ID	-	-	-	-	-	-
Fee on Boarding Equipment and Stores	14,783,270	-	14,783,270	13,346,283	1,436,987	90%
farm expenses	360,000	-	360,000	347,530	12,470	97%
Activity	24,000	-	24,000	20,000	4,000	83%
Bank charges	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
Sub-total	**20,966,890**	-	**20,966,890**	**19,124,719**	**1,842,171**	**91%**
GRAND TOTAL EXPENDITURE	**35,406,876**	-	**35,406,876**	**32,821,980**	**2,584,896**	**93%**

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. **Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

11. **Disclosure**

The financial statements for the year ended 30 June, 2021 covers a period of six months from 1st January 2021 to 30th June 2021, while the financial statement for the year ended 30 June, 2020 covers a period of 12 months from 1st January 2020 to 31st December 2020

X. NOTES TO THE FINANCIAL STATEMENTS

1. CAPITATION GRANT FOR TUITION

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	170,000	-
Laboratory equipment	70,000	-
Internal exams	201,225	-
Teaching / learning materials	690,306	1,511,450
Chalks	6,105	762
Exams and assessment	-	-
Bank Charges	-	-
Reference/Library	-	-
Total	**1,137,636**	**1,512,212**

2. CAPITATION GRANT FOR OPERATIONS

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Personnel emoluments	3,037,444	3,875,903
Repairs and maintenance		4,649,000
Local transport / travelling	701,676	533,400
Electricity and water	766,525	685,800
Medical	-	163,400
Administration costs	1,273,100	457,200
Activity	-	358,800
Total	**5,778,745**	**10,723,503**

3. CAPITATION GRANT FOR INFRASTRUCTURE ACCOUNT

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Maintenance & Improvement	1,734,000	4,268,000
Transition infrastructure grants	-	-
Administration Block/Library	-	-
Economic stimulus grants	-	-
Total	**1,734,000**	**4,268,000**

4. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Boarding Equipment and Stores	17,939,507	15,504,573
Personnel emoluments	1,955,817	3,428,368
Repairs and maintenance	636,214	1,313,940
Local transport / travelling	317,834	880,248
Electricity and water	1,015,673	1,200,903
Medical	-	3,250
Administration costs	474,151	1,125,547
Activity	24,810	160,628
Total	**22,364,006**	**23,617,457**

5. OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Rent income	149,200	319,400
Income from farming activities	729,645	-
PTA Funds	2,678,804	303,756
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Dividend's income	-	-
Total	**3,557,649**	**623,156**

6. PAYMENTS FOR TUITION

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Textbooks and reference materials	10,500	-
Exercise books	200,000	266,131
Laboratory equipment	19,940	84,280
Internal exams	284,420	-
Teaching / learning materials	1,874,799	638,975
Chalks	-	27,000
Furniture	-	500,000
Bank Charges	1,236	2,646
Total	**2,390,895**	**1,519,032**

7. PAYMENTS FOR OPERATIONS

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Personal Emoluments Teaching staff	-	2,707,737
Personal Emoluments subordinate	2,779,599	-
Administration Cost	1,002,122	302,994
Repairs and maintenance & improvements	3,062,260	5,059,420
Local transport / travelling	112,040	300,256
Electricity and water	560,408	674,959
Medical	-	487,489
Activity Expenses	355,425	522,200
SMASSE	-	-
Insurance Cost	553,690	-
Bank Charges	-	-
Acquisition of Assets	-	-
TOTAL	**8,425,544**	**10,055,055**

8. PAYMENTS FOR INFRASTRUCTURE

Description	2020 - 2021 Kshs	2019 - 2020 Kshs
Repair and Maintenance	2,880,318	**739,175**
Construction of CBC	-	-
Construction of Administration /Library Block	-	-
Purchase of New Lockers	-	-
Electricity and water	-	34,400
Bank charges	504	**1,588**
TOTAL	**2,880,822**	**775,163**

9. BOARDING AND SCHOOL FUND PAYMENTS

Description	2020 - 2021 Kshs	2019 - 2020 Kshs
Personal Emoluments Teaching staff	2,485,715	5,731,417
Personal Emoluments subordinate		-
Personal Emoluments non-teaching staff	1,926,150	-
Repairs and maintenance & Improvements	96,085	924,254
Local transport / travelling	193,725	532,538
Electricity and water	419,141	787,213
Administration costs	269,030	513,768
RMI general damages	21,060	2,500
Track suit		571,664
Medical		500
Fee on Boarding Equipment and Stores	13,346,283	10,550,360
farm expenses	347,530	-
Activity	20,000	46,440
Bank charges		-
TOTAL	**19,124,719**	**19,660,654**

10. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020 - 2021	2019 - 2020
		Kshs	Kshs
Tuition Account	1102123889	9,140	255
Equity - Collection Account	160263938274	967,476	-
Infrastructural Account	1267231165	2,438,765	3,815,992
Sub Total		**3,415,381**	**3,816,247**
Operations Account	1102125245	(55,514)	407,918
School Fund Account/Boarding	1102112305	(1,214,410)	130,774
Sub Total		**(1,269,924)**	**538,692**

11. CASH IN HAND

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	262,639
Infrastructure Account	-	(322,220)
School Fund account	527,921	(354,764)
Total	**527,921**	**(414,345)**

12. SHORT TERM INVESTMENTS

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

13. ACCOUNTS RECEIVABLE

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Fees arrears	4,722,827	3,419,854
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	**4,722,827**	**3,419,854**

[Include an ageing of the fees / non fees arrears below]

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Fees arrears for current year	2,657,979	-
Fees arrears for the previous year	2,064,848	3,419,854
Fees arrears for prior periods (over two years)	-	-
Total	**4,722,827**	**3,419,854**

14. ACCOUNTS PAYABLE

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
	2020 - 2021	**2019 - 2020**
	Kshs	**Kshs**
Trade creditors (See ageing below and appendix 1)	7,124,233	8,554,815
Direct Credits	-	-
Prepaid fees	-	283,716
Total	**7,124,233**	**8,838,531**

[Include an ageing of the creditor's arrears below]

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Trade creditors for current year	7,124,233	8,554,815
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	**7,124,233**	**8,554,815**

15. FUND BALANCE BROUGHT FORWARD

Description	2020 - 2021 Kshs	2019 - 2020 Kshs
Bank balances	2,145,457	4,354,939
Cash balances	527,921	(414,345)
Short Term Investments	-	-
Receivables	4,722,827	3,419,854
Payables	(7,124,233)	(8,838,531)
Total	**271,972**	**(1,478,083)**

Other important disclosure notes

16. Non Current Liability Summary

Description	2020 - 2021 Kshs	2019 - 2020 Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

17. Biological assets

Description	2020 - 2021 Kshs	2019 - 2020 Kshs
Cattle	-	-
Goats	-	-
Trees	-	-
Coffee or tea plantation	-	-
Poultry	-	-
Total	-	-

18. Borrowings

Description	2020 - 2021 KShs	2019 - 2020 KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

19. Stock/ Inventory

Description	2020 - 2021 KShs	2019 - 2020 KShs
Stock/Inventory		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

XI. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

The current audit is the first statutory audit for the school and therefore are no prior audit recommendations from The Auditor General

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Sign and Date
Principal

XII. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

S/No	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-Date	Outstanding Balance as at as 30/06/2021
		Ksh	Kshs	Kshs	Kshs
		a	b	c	d=a-c
	Infrastructure Account				
a					
b	**Supply of goods**				
	Tuition Account				
1	Mucklin General Merchants	46,000			46,000
2	Mirangine Bookshop	304,900			304,900
3	Kings & Queens Suppliers	139,704			139,704
4	Central Scientific	48,620			48,620
5	School Equipment	303,765			303,765
6	Study Guide Resource Center	76,160			76,160
7	Mochen Technology	252,500			252,500
8	Geewam Supplies	75,390			75,390
9	Weqo Publishers	15,000			15,000
	Sub total	**1,261,909**			**1,261,909**
	School Fund/Boarding Account				
1	Richard Kimiti	20,000			20,000
2	Nancy Mwangi	498,000			498,000
3	Wakim Uniform Suppliers	484,800			484,800
4	Mc Agrovet	68,850			68,850
5	Lakeview	7,740			7,740
6	Mewa	417,165			417,165
7	Nearer G Merchant	5,000			5,000
8	Isaac Kanyi	19,500			19,500

9	Mteja	281,740			281,740
10	Budget Supermarket				
		1,247,440			1,247,440
11	Dpl Festive Ltd	177,840			177,840
12	Mary W Kariuki	317,500			317,500
13	Fair Price Timber Yard	348,000			348,000
14	Symon N Kiruka	417,240			417,240
15	Jane Njeri	10,035			149,709
16	John Njoroge	350,000			350,000
17	Grace Kamau	595,000			595,000
18	Jacob Mwenja	391,250			391,250
19	John Kiarie	65,550			65,550
	Sub total	**5,722,650**			**5,862,324**
	Total				**7,124,233**

ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Land			-	-	-	-
Buildings and structures			-	-	-	-
Motor vehicles			-	-	-	-
Office equipment, furniture and fittings			-	-	-	-
ICT Equipment, and Other ICT Assets			-	-	-	-
Tools and apparatus			-	-	-	-
Textbooks			-	-	-	-
Other Machinery and Equipment			-	-	-	-
Heritage and cultural assets			-	-	-	-
Intangible assets- soft ware			-	-	-	-
Total			-	-	-	-