

REPUBLIC OF KENYA



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REPORT

OF

THE AUDITOR-GENERAL

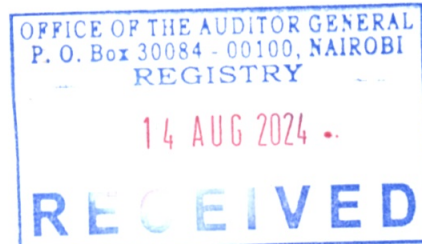
ON

ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL

**FOR THE SIX (6) MONTHS PERIOD ENDED
30 JUNE, 2021**

EMBU COUNTY

Revised 30th June 2021.



**ST.BAKHITA SIAKAGO GIRLS HIGH SCHOOL
PUBLIC SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE SIX MONTHS ENDED
30TH JUNE 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Embu County, Mbeere North Sub-County

The school was registered on 15/05/2014 under registration number 14S30000490 and is currently categorized as a National public school established, owned and operated by the Government of Kenya

The school is a boarding school and had 1035 students as at 30th June 2021. It has 6 streams and 44 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Dominic Murage	Chairman	June /2019
2	Anne Mwangangi	BOM Secretary/Principal	June /2019
3	Emily Mukami Njiru	Member	June /2019
4	Fatuma Wanjiku	Member	June /2019
5	Dr. Dorothy Mituki	Member	June /2019
6	Benson Mwaniki	Member	June /2019
7	Boniface Nyaga Ngare	Member – Rep CEB	June /2019
8	Violet Muthoni Njagi	Member – Rep Teachers	June /2019
9	Fr. Julius Kinyua	3 Members – Sponsor	June /2019
10	Gabriel Masila		June /2019
11	Veronica Mwangi	Member – Community	June /2019
12	Domisiano Koome	Member – Special Needs	June /2019
13	Morris Maluki	Rep Students	June /2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management includes:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Dominic Murage	AG Chairman	3/3
		Anne Mwangangi	Secretary	3/3
		Morris Maluki	PA Chair	3/3
		Veronica Simba	Member	3/3
2	Audit Committee			
3	Finance, Procurement and General Purposes Committee	Dr Dominic Murage	AG Chairman	2/2
		Anne Mwangangi	Secretary	2/2
		Fatuma Wanjiku	Member	2/2
		Gabriel Masila	Member	2/2
		Veronica Simba	Member	2/2
4	Academic Committee	Anne Mwangangi	Secretary	2/2
		Morris Maluki	Member/PA Chair	2/2
		Benson Mwaniki	Member	2/2
		Emily mukami	Member	2/2
		Dr Dorothy Mituki	Chair	2/2

ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL - PUBLIC SCHOOL
Annual Report and Financial Statements
For the six months ended 30th June 2021

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
5	Development Committee	Dr. Dominic Murage	Member	2/2
		Anne Mwangangi	Member	2/2
		Morris Maluki	Member	2/2
		Veronica Simba	Chair	2/2
		Mary Njeru	DPrincipal/Sec	2/2
6	Discipline and welfare Committee	Fr Julius Kinyua	Chair	2/2
		Domisiano Koome	Member	2/2
		Boniface Nyaga		2/2
		Fatuma Wanjiku		2/2
		Emily Mukami		2/2
		Violet Njagi		2/2
		Morris Maluki		2/2
		Anne Mwangangi	Secretary	2/2
		Mary Njeru	Deputy Principal	2/2

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Anne Mwangangi	371854
2	Deputy Principal	Mary Muthoni Njeru	270960
3	School Bursar	Anneva Wanjiru Kinyua	ID - 31368425

(e) Schools contacts

Post Office Box: 91-60104 Siakago
 Telephone: 0794676240
 E-mail: siakagogirls91@gmail.com

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(f) School Bankers

The following school operated 5 bank accounts in the following banks:

1. Name of Bank: Co-operative Bank
Branch: Siakago
Account Number: 01129344348500 - (Boarding Account)
Account Number: 01139051723700 - (Tuition Account)

2. Name Of Bank: KCB Bank
Branch: Embu
Account Number: 1102905399 - (Operations Account)
Account Number: 1151059528 - (Infrastructure Account)

3. M-PESA Pay Bill No. 400200 attached to CO-OP. Bank A/C No. 01129344348500

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/deficit for the year and a comparison of the same for the last three years*

DEFICITS AND/OR SURPLUSES – 3 Yr. Trend							
Year	Account						Total
	School Fund	Operation	Tuition	INFRA-structure	Farm	CDF	
2019	245,323	1,566,593	(204,705)	834,994	-	-	2,442,206
2020	87,333	392,746	(96,953)	(950,378)	-	-	(567,252)
2021	(535,518)	(231,931)	(265,446)	(77,380)	-	-	(1,110,274)
Total	(202,861)	1,727,408	(567,103)	(192,764)	-	-	764,679

Total Deficits and/or Surpluses – 3 Yr. Trend		
Year		
2019		2,442,206
2020		(567,252)
2021		(1,110,274)



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

a) Financial performance:

- *Capitation grants from the Ministry of Education for the last three year*

CAPITATION GRANT – 3Yr. Trend			
Year	Account		
	Tuition	Operation	Total
2019	2,539,422	11,694,735	14,234,158
2020	1,438,937	10,124,702	11,563,639
2021	1,088,720	4,690,437	5,779,156
Total	5,067,079	26,509,874	31,576,953



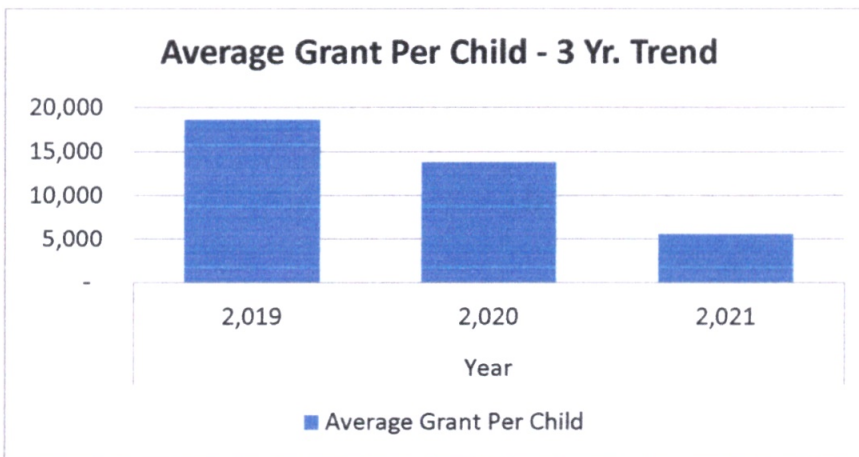
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

a) Financial performance:

- *Ratio of capitation grant per student over the last three years*

CAPITATION GRANT PER CHILD – 3 Yr. Trend			
	Year		
	2019	2020	2021
Total Grant Received	14,234,158	11,563,639	5,779,156
Highest Enrolment in the Year	765	835	1,035
Average Grant Per Child	18,607	13,849	5,584

	Year		
	2019	2020	2021
Average Grant Per Child	18,607	13,849	5,584



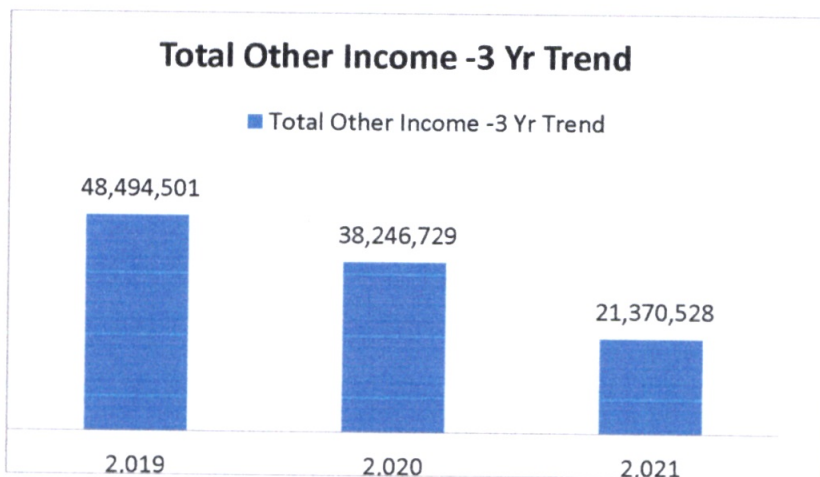
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

a) Financial performance:

- *A three-year overview of growth of other income(s) earned by the school.*

GROWTH OF OTHER INCOMES - 3 Yr. Trend					
Year	Income Source				
	School Fund	Farm	INFRA-Structure	CDF	Total
2019	45,994,501	-	500,000	-	48,494,501
2020	37,246,729	-	1,000,000	-	38,246,729
2021	19,194,528	-	2,176,000	-	21,370,528
Total	102,435,758	-	5,676,000	-	108,111,758

Total Other Income - 3 Yr. Trend		
Year	2019	48,494,501
	2020	38,246,729
	2021	21,370,528



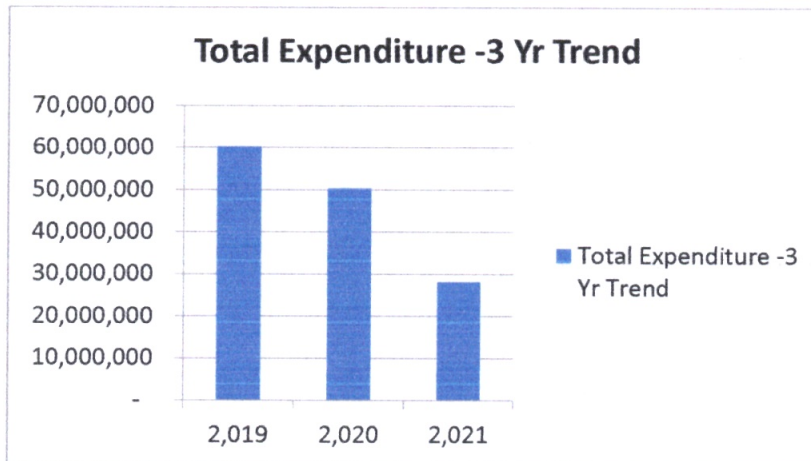
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

a) Financial performance:

- *A three year overview of growth in expenditure of the school*

EXPENDITURE – 3Yr. Trend							
Year	Account						
	School Fund	Operation	Tuition	Farm	INFRA-structure	CDF	Yr. Total
2019	45,749,177	10,128,143	2,744,127	-	1,665,006	-	60,286,453
2020	37,159,396	9,731,956	1,535,890	-	1,950,378	-	50,377,620
2021	19,730,046	4,922,368	1,354,165	-	2,253,380	-	28,259,959
Total	102,638,619	24,782,467	5,634,182	-	5,868,764	-	138,924,032

Total Expenditure – 3 Yr. Trend		
Year	2019	60,286,453
	2020	50,377,620
	2021	28,259,959



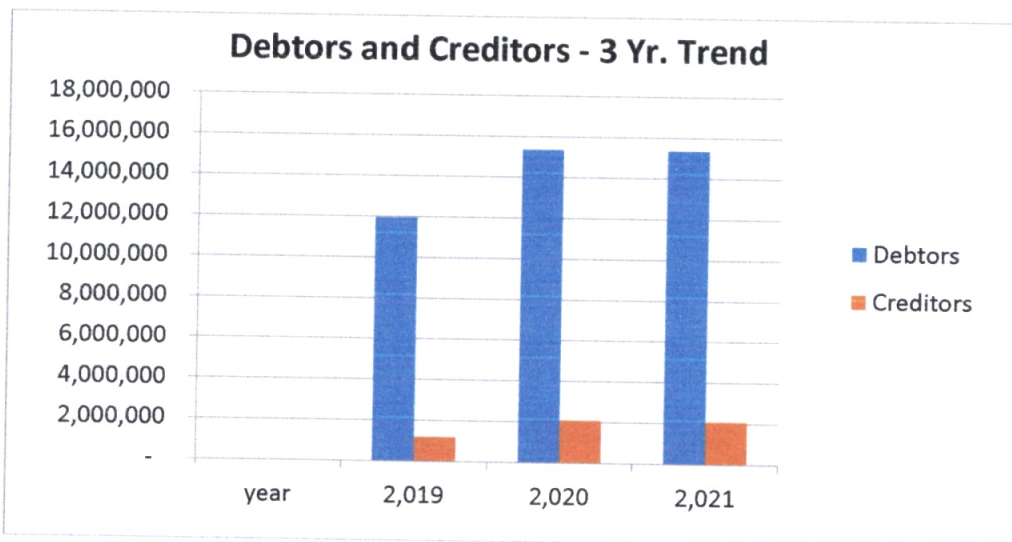
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

a) Financial performance:

- - *Movement of debtors and creditors of the school over the last three years*

			DEBTORS AND CREDITORS – 3 Yr. Trend						
			Account						
			School Fund	Operation	Tuition	Farm	INFRA-Structure	CDF	Yr. Total
Year	2019	Debtors	11,945,417	-	-	-	-	-	11,945,417
		Creditors	372,772	660,700	149,520	-	-	-	1,182,992
	2020	Debtors	15,369,984	-	-	-	-	-	15,369,984
		Creditors	1,581,523	188,750	324,520	-	-	-	2,094,793
	2021	Debtors	15,369,984	-	-	-	-	-	15,369,984
		Creditors	1,581,523	188,750	324,520	-	-	-	2,094,793
Total	Debtors	42,685,386	-	-	-	-	-	42,685,386	
	Creditors	3,535,818	1,038,200	798,560	-	-	-	5,372,578	

Total Debtors and Creditors – 3 Yr. Trend			
		Debtors	Creditors
Year	2019	11,945,417	1,182,992
	2020	15,369,984	2,094,793
	2021	15,369,984	2,094,793



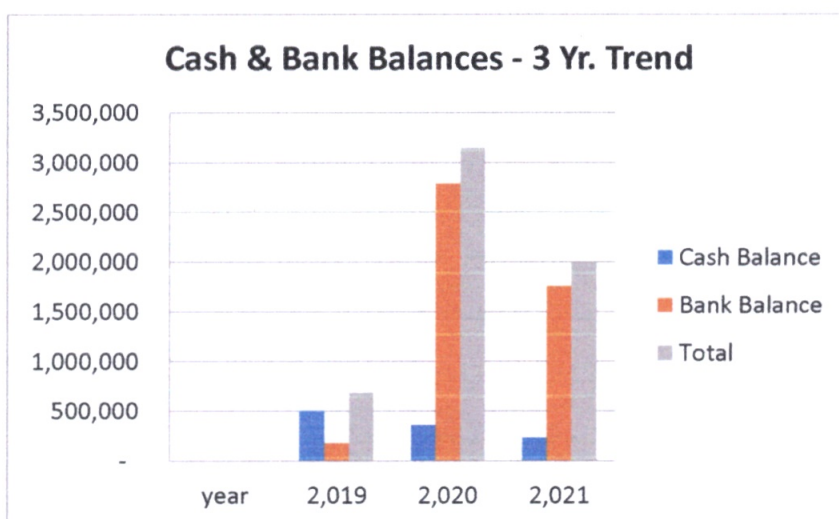
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

a) Financial performance:

- Movement of cash and bank balances over the last three years

CASH AND BANK BALANCES – 3Yr. Trend									
			Account						
			School Fund	Operation	Tuition	Farm	INFRA-Structure	CDF	Yr. Total
Year	2019	Cash	507,816	-	-	-	-	-	507,816
		Bank	491,068	(257,123)	(54,754)	-	-	-	179,192
	2020	Cash	750,521	(389,911)	-	-	-	-	360,610
		Bank	2,630,971	53,584	23,293	-	81,742	-	2,789,590
	2021	Cash	274,671	(38,871)	-	-	-	-	235,800
		Bank	2,174,299	(178,287)	(242,152)	-	4,362	-	1,758,222
Total	Cash	1,533,009	(428,782)	-	-	-	-	1,104,227	
	Bank	5,296,339	(381,826)	(273,613)	-	86,104	-	4,727,004	

Total Cash and Bank Balances – 3 Yr. Trend				
		Cash Balance	Bank Balance	Total
Year	2019	507,816	179,192	687,008
	2020	360,610	2,789,590	3,150,201
	2021	235,800	1,758,222	1,994,022



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

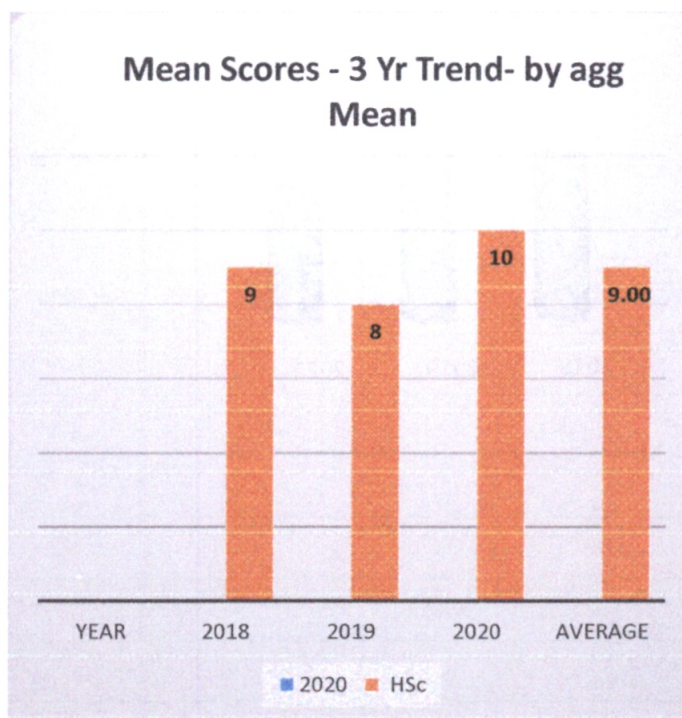
b) Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	1,035
Total No of Teachers	44
Students : Teachers ratio	24
Teachers Turnover	
No of teachers recruited in the year	1
No of teachers transferred inwards in the year	0
No of teachers transferred outwards in the year	1
Net inflow of teachers	-
Teachers Employment	
No of teachers required by CBE	47
No of teachers employed by TSC	38
Shortage / Surplus No of teachers before BOM teachers	9
No of teachers employed by BOM	6
Net Shortage / Surplus No of teachers	3

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

c) Mean score for KCSE in the last three years:

MEAN SCORES -3 Yr. Trend																
Year	Subject Means															Aggregates
	Math	Eng	Kisw	Bio	Chem	Phy	Geo	Hist	Agric	Comp	Bstud	CRE	French	Mus	Hsc	
2018	7	7	7	5	4	5	8	6	6	12	7	8	7	6	9	
2019	6	8	9	6	6	5	9	8	9	11	10	9	9	7	8	
2020	6	8	9	7	6	5	8	7	8	11	9	8	9	7	10	
Average	6.33	7.67	8.33	6.00	5.33	5.00	8.33	7.00	7.67	11.33	8.67	8.33	8.33	6.67	9.00	

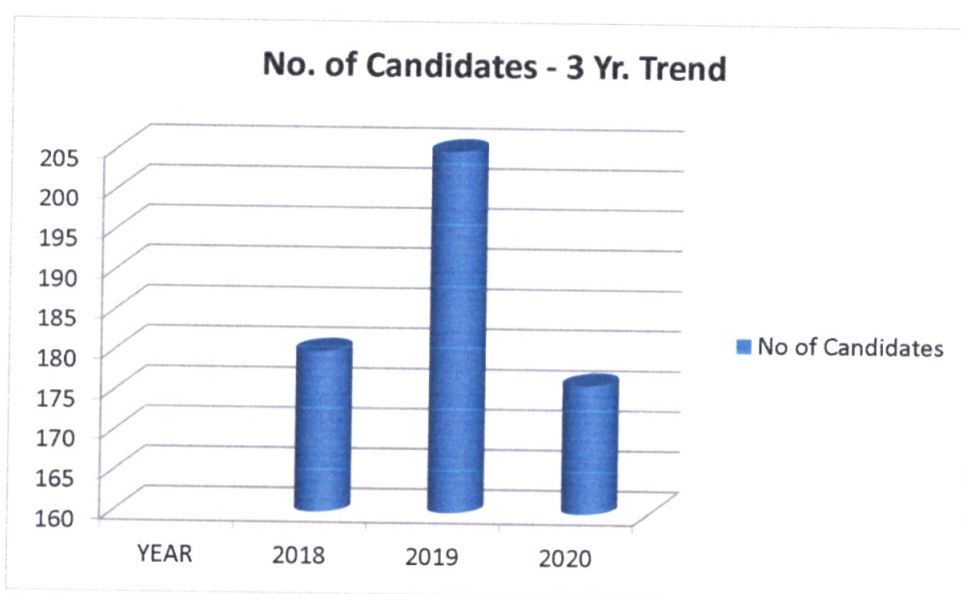


GRADES AND TRANSITION TO UNIVERSITY AND COLLEGES																		
Year	Entry	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	M.G	M.S	Index
2020	176	3	7	20	38	33	30	25	9	8	0	0	0	3	0	B-	7.843	+1.1552
2019	205	0	3	14	20	26	37	48	40	12	5	0	0	0	0	C+	6.6878	+0.7156
2018	180	0	0	2	13	15	28	47	46	23	6	0	0	0	0	C	5.9722	-0.5307

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

d) Number of Candidates in the KCSE

Year	No. of Candidates	Comment
2018	180	
2019	205	
2020	176	



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

e) Capacity of the school

CAPACITY ANALYSIS

Area	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap	Comment
Classrooms	No	24	26	Nil	
Science Laboratories	No	6	4	2	
Toilet Doors	No	60	48	12	
Offices	No	15	10	5	
Dining Hall	Number of students well seated	1200	300	Shortage equivalent to 900 students unseated	
Library	Number of students well seated	300	30	Shortage equivalent to 270 students unseated	
Hostels	Number of Decker Beds well-spaced	600	525	Shortage equivalent to 150 crowding	
Staffroom	Number of teachers well seated	60	60	Nil	
Boardroom	Number of BOM members well seated	25	10	Shortage equivalent to 15 BOM members crowded	
Textbooks	Average Students-Course book ratio	1	1	Nil	
Water	Adequacy	Adequate	Inadequate	Interrupted water supply	Interrupted Pipe Water , Seasonal borehole
Electricity	Adequacy	Adequate	Adequate	Nil	
Staff housing	No of staff properly housed	83	12	71	

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

f) Development projects carried out by the school:

PROJECTS ANALYSIS		
	10 Door Toilet Block	Renovation of 4 Dorms
Estimated (BQ) Cost	Kshs. 1,104,284	Kshs. 802,750
Source(s) of Funding	MOE	MOE
Type of contract	FULL	FULL
Contract Cost	Kshs. 1,104,284	Kshs. 802,750
Start Date of project	26/11/2021	6/01/2021
Expected Completion date	26/02/2021	30/03/2021
Status (Stalled, WIP, complete)	Complete	Complete
Amount paid	Kshs. 1,050,000	Kshs. 802,750
Amount pending	Nil	Nil
Comment on project success/challenges	Complete	Complete

Sign _____


 School Principal



III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of St. Bakhita Siakago Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Dr. Dominic Mwangi
Designation: Chairman, School Board of Management
Sign: [Signature]
Date: 30/6/21

Name: Anne Mwangangi
Designation: School Principal & Secretary to Board of Management
Sign: [Signature]
Date: 30/6/21

Name: Anneva Wanjiku King'wa
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 30/6/21



REPUBLIC OF KENYA



Enhancing Accountability

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Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Bakhita Siakago Girls High School - Embu County set out on pages 19 to 31, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts

Report of the Auditor-General on St. Bakhita Siakago Girls High School for the Six (6) Months Period ended 30 June, 2021 – Embu County

and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Bakhita Siakago Girls High School - Embu County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unreconciled Variances in Capitation Grant

The statement of receipts and payments reflects capitation grants for operations amount of Kshs.4,690,437 which differ from the supporting schedules amount of Kshs.8,605,462 resulting to an unexplained and unreconciled variance of Kshs.3,915,027.

In the circumstances, the accuracy and completeness of capitation grant for operations of Kshs.4,690,437 could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of financial assets and liabilities reflects long outstanding student debtors balance of Kshs.15,374,484 as per Note 11 to the financial statements. However, included in the balance are receivables of Kshs.10,557,504 fees arrears outstanding for over two (2) years. In addition, significant accounting policies on accounts receivables disclosed in Note 11 is silent on the treatment of student's fee balances which is a major source of income for the School.

In the circumstances, the accuracy and completeness of the receivables balance of Kshs.15,374,484 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Bakhita Siakago Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final revenue budget and actual on comparable basis of Kshs.32,821,465 and Kshs.30,141,999 respectively, resulting to under-collection of Kshs.2,679,466 or 8% of the approved budget. However, the School spent Kshs.30,714,098 against the actual receipts of Kshs.30,141,999 resulting in over-utilization of Kshs.572,999.

The under-collection may have affected the planned activities impacted negatively on the School's activities.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Weaknesses in the Procurement of Goods and Services

The statement of receipts and payments indicates infrastructure expenses of Kshs.2,253,380 as disclosed on Note 7(a) to the financial statements. The amount was spent on payments to various local suppliers for building materials and payment for labour based contract for the construction of classrooms. However, review of the procurement process revealed that, Management did not provide annual procurement plan, appointment letters of the Tender Opening Committee and Tender Opening Minutes, Evaluation Committee, Inspection and Acceptance Committees, and professional opinion as required by Section 44(2) of the Public Procurement and Asset Disposal Act, 2015.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statements of receipts and payments reflects payments for operations amount of Kshs.4,922,368 as disclosed in Note 6 to the financial statements which includes transfers of Kshs.556,500 to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that is not recognized by the Public Finance Management Act, 2012 and draws its membership from School principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money of funds transferred to KESSHA amounting to Kshs.556,500 could not be confirmed.

3. Long Outstanding Payables

The statement of financial assets and liabilities reflects payables balance of Kshs.6,651,454. However, included in the balance are trade payables of Kshs.29,757 which has been outstanding for more than two (2) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that the accounting officer of a procuring entity shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved budget estimates,

In the circumstances, Management was in breach of the law.

4. Late Submission of the Financial Statements to the Auditor-General

During the year under review, Management submitted the financial statements to the Auditor-General on 23 March, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that

govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Variances in Student Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and operations and infrastructure amounts of Kshs.1,088,720 and Kshs.4,690,437 all totalling Kshs.5,779,157 as disclosed in Note 1 & 2 to the financial statements. Review of sampled students' data in the National Education Management Information System (NEMIS) revealed eight hundred and thirty-three (833) while the School records revealed that the School registers had nine hundred and thirty-seven (937) resulting to under capitation of one hundred and four (104) students during the period under review. As a result of the variances, the School was under funded by Kshs.743,421 for the year ended 30 June, 2021. Further, it was noted that the School had students who were not registered in NEMIS due to lack of birth certificates or duplicate birth certificate numbers.

In the circumstances, the under-funding and the inefficiencies in student data management may have affected service delivery to the students.

2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.153,942,870 in respect of fixed assets which includes 35 acres of land with estimated value of Kshs.70,000,000 and buildings and structures of Kshs.44,453,380. However, the balance of Kshs.70,000,000 was not supported by a title deed and no valuation was done to support the balances.

In the circumstances, the accuracy and completeness and ownership of the main assets could not be confirmed

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities,

financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit

report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

8 November, 2024

V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE SIX MONTHS ENDED 30TH JUNE 2021

Description of Vote Head	Note	2021 Kshs.
RECEIPTS		
Capitation grants for tuition	1	1,088,720
Capitation grants for operation	2	4,690,437
School Fund Income - Parents' Contributions	3	19,194,528
School Fund Income - Other receipts	4	-
Infrastructure Income	4a	2,176,000
Total Receipts		27,149,685
PAYMENTS		
Payments for tuition	5	1,354,165
Payments for operation	6	4,922,368
Boarding and/or Lunch - Payments in school fund	7	19,730,046
Expenses in infrastructure	7a	2,253,380
Total Payments		28,259,959
DEFICIT/SURPLUS		(1,110,274)

The school financial statements were approved on _____ 2024 and signed by:

Sign: 

Name: Dr. Dominic Mwangi
 Chair BOM

Date: 30/6/21

Sign: 

Name: Anne Mwangi
 School Principal/
 Secretary to BOM

Date: 30/6/21

Sign: 

Name: Anne Wanjira Kimani
 Bursar/Finance Officer

Date: 30/6/21



VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES FOR THE SIX MONTHS ENDED 30TH JUNE 2021


Description	Note	2021 Kshs.
FINANCIAL ASSETS		
Cash and Cash Equivalents		
Bank Balances	8	1,758,222
Cash Balances	9	235,800
Short term Investment	10	445,035
Total Cash and Cash Equivalent		2,439,057
Account's receivables	11	15,374,484
TOTAL FINANCIAL ASSETS		17,813,542
FINANCIAL LIABILITIES		
Accounts Payables	12	6,651,454
NET FINANCIAL ASSETS		11,162,088
REPRESENTED BY		
Accumulated Fund b/fwd	13	12,272,362
Surplus/Deficit for the year		(1,110,274)
NET FINANCIAL POSITION		11,162,088

The school financial statements were approved on _____ 2024 and signed by:

Sign: 

Name: Dr. Dominic Mwangi
 Chair BOM

Date: 30/6/21

Sign: 

Name: Anne Mwangangi
 School Principal/
 Secretary to BOM

Date: 30/6/21

Sign: 

Name: Anne Wanjira King'oro
 Bursar/Finance Officer

Date: 30/6/21



**VII. VII. STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED
 30TH JUNE 2021**

Description	Note	2021 Kshs.
		Kshs
Receipts for operating income		
Capitation grants for tuition		1,088,720
Capitation grants for operation		4,690,437
School Fund Income - Parents contributions/fees		19,194,528
Infrastructure Receipts		2,176,000
Total Receipts		27,149,685
Payments		
Payments for tuition		1,354,165
Payments for operation		4,922,368
Boarding and/or Lunch payments in school fund		19,730,046
Total Payments		26,006,579
Net Cash Flow from Operating Activities		1,143,106
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Assets		(2,253,380)
Net Cash Flows from Investing Activities		(2,253,380)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,110,274)
Cash and Cash Equivalents at BEGINNING of the year		3,549,332
Cash and Cash Equivalent at END of the year		2,439,057

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR
ENDED 30TH JUNE 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.			Kshs.	Kshs.
RECEIPTS						
(1) CAPITATION GRANT ON TUITION INCOME						
Lab chemicals and Equipment	504,272	-	504,272	-	504,272	-
Tuition	-	-	-	289,110	(289,110)	-
Teaching and learning materials	600,000	-	600,000	799,610	(199,610)	133
Internal Exams	400,000	-	400,000	-	400,000	-
Total	1,504,272	-	1,504,272	1,088,720	415,553	72
(2) CAPITATION GRANT ON OPERATIONS INCOME						
Electricity water and conservancy	500,000	-	500,000	-	500,000	-
Repair maintenance improvement	1,815,000	-	1,815,000	1,884,250	(69,250)	104
Administration costs	1,200,000	-	1,200,000	-	1,200,000	-
Local travel and transport	212,200	-	212,200	-	212,200	-
Personal emoluments	1,500,000	-	1,500,000	-	1,500,000	-
NHIF		-	-	60,750	(60,750)	-
PAYE		-	-	20,538	(20,538)	-
NSSF		-	-	33,600	(33,600)	-
Total	5,227,200	-	5,227,200	4,164,005	1,063,195	80
(3) FEES CHARGED ON PARENTS INCOME						
Activity	-	-	-	391,536	(391,536)	-
Other voteheads	-	-	-	8,171,984	(8,171,984)	-
Repair maintenance improvement	7,600,000	-	7,600,000	745,564	6,854,436	10
Administration costs	1,580,214	-	1,580,214	-	1,580,214	-
Local travel and transport	2,379,696	-	2,379,696	-	2,379,696	-
Boarding Equipment stores	11,030,083	-	11,030,083	12,589,872	(1,559,789)	114
Personal emoluments	2,200,000	-	2,200,000	-	2,200,000	-
Uniform	-	-	-	734,390	(734,390)	-
Electricity water and conservation	1,300,000	-	1,300,000	-	1,300,000	-
Tender		-	-	43,000	(43,000)	-
Total	26,089,993	-	26,089,993	22,676,345	3,413,648	87

ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL - PUBLIC SCHOOL
Annual Report and Financial Statements
For the six months ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.			Kshs.	Kshs.
School Fund -OTHER INCOME						
NHIF		-	-	19,050	(19,050)	-
NSSF		-	-	10,800	(10,800)	-
PAYE		-	-	7,079	(7,079)	-
<i>Total</i>		-	-	36,929	(36,929)	-
INFRASTRUCTURE INCOME						
Operations account		-	-	2,176,000	(2,176,000)	-
<i>Total</i>		-	-	2,176,000	(2,176,000)	-
TOTAL INCOME	32,821,465	-	32,821,465	30,141,999	2,679,466	92
PAYMENTS						
(1) EXPENDITURE FOR TUITION						
Lab chemicals and Equipment	504,272	-	504,272	578,405	(74,133)	115
Administration costs	-	-	-	1,320	(1,320)	-
Exercise books	-	-	-	200,000	(200,000)	-
Teaching and learning materials	600,000	-	600,000	541,350	58,650	90
Internal Exams	400,000	-	400,000	198,580	201,420	50
<i>Total</i>	1,504,272	-	1,504,272	1,519,655	(15,383)	101
(2) EXPENDITURE FOR OPERATIONS						
Electricity water and conservancy	500,000	-	500,000	-	500,000	-
Repair maintenance improvement	1,815,000	-	1,815,000	100,000	1,715,000	6
Administration costs	1,200,000	-	1,200,000	-	1,200,000	-
Local travel and transport	212,200	-	212,200	-	212,200	-
Other voteheads	-	-	-	5,608,468	(5,608,468)	-
Personal emoluments	1,500,000	-	1,500,000	-	1,500,000	-
NHIF	-	-	-	60,750	(60,750)	-
PAYE	-	-	-	20,538	(20,538)	-
NSSF	-	-	-	33,600	(33,600)	-
<i>Total</i>	5,227,200	-	5,227,200	5,823,356	(596,156)	111

ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL - PUBLIC SCHOOL
Annual Report and Financial Statements
For the six months ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.			Kshs.	Kshs.
(3) EXPENDITURE FOR SCHOOL FUND						
Medical and insurance	-	-	-	146,481	(146,481)	-
Repair maintenance improvement	7,600,000	-	7,600,000	862,015	6,737,985	11
Administration costs	1,580,214	-	1,580,214	5,000,971	(3,420,757)	316
Local travel and transport	2,379,696	-	2,379,696	1,315,782	1,063,914	55
Boarding Equipment stores	11,030,083	-	11,030,083	9,649,425	1,380,658	87
Direct bankings	-	-	-	621,466	(621,466)	-
Personal emoluments	2,200,000	-	2,200,000	1,156,079	1,043,921	53
Uniform	-	-	-	79,200	(79,200)	-
Electricity water and conservation	1,300,000	-	1,300,000	1,831,882	(531,882)	141
Personal emoluments-sub staff	-	-	-	316,796	(316,796)	-
Operation a/c	-	-	-	22,511	(22,511)	-
NHIF	-	-	-	59,550	(59,550)	-
NSSF	-	-	-	33,200	(33,200)	-
PAYE	-	-	-	20,771	(20,771)	-
Bank Charges-Savings Acc	-	-	-	1,578	(1,578)	-
Total	26,089,993	-	26,089,993	21,117,707	4,972,286	81
INFRASTRUCTURE PAYMENTS						
Administrative cost	-	-	-	378	(378)	-
Repair maintenance improvement	-	-	-	2,252,750	(2,252,750)	-
Prior Year Adj.	-	-	-	252	(252)	-
Total	-	-	-	2,253,380	(2,253,380)	-
GRAND TOTAL PAYMENTS	32,821,465	-	32,821,465	30,714,098	2,107,367	94

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

Description	2021 Kshs.
Tuition	289,110
Teaching and learning materials	799,610
Total	1,088,720

2 CAPITATION GRANT FOR OPERATIONS

Description	2021 Kshs.
Direct lodgements	37,436
Repair maintenance improvement	1,884,250
Other voteheads	2,127,431
Ministry of education	641,320
Total	4,690,437

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Description	2021 Kshs.
PAYE	7,079
Activity	219,179
Other voteheads	6,298,447
Repair maintenance improvement	677,139
Boarding Equipment stores	11,153,894
Uniform	248,751
NSSF	10,800
NHIF	19,050
Tender	43,000
Fees arrears recovered	517,189
Sub-Total	19,194,528

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

4a RECEIPTS Infrastructure

Description	2021 Kshs.
Operations account	2,176,000
Sub-Total	2,176,000

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 PAYMENTS FOR TUITION

Description	2021 Kshs.
Lab chemicals and Equipment	468,655
Administration costs	1,320
Exercise books	200,000
Teaching and learning materials	534,190
Internal Exams	150,000
Total	1,354,165

6 PAYMENTS FOR OPERATIONS

Description	2021 Kshs.
Repair maintenance improvement	100,000
other voteheads	4,722,368
Creditors Paid	100,000
Total	4,922,368

7 BOARDING AND SCHOOL FUND PAYMENTS

Description	2021 Kshs.
PAYE	20,771
medical and insurance	146,481
Repair maintenance improvement	862,015
Administration costs	5,000,971
Local travel and transport	1,315,782
Boarding Equipment stores	8,254,512
Direct banking	43,000
personal emoluments	1,156,079
NSSF	33,200
Electricity water and conservation	1,831,882
personal emoluments-sub staff	316,796
Operation a/c	22,511
NHIF	59,550
Creditors Paid	664,918
Bank Charges-Savings Acc	1,578
Total	19,730,046

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7a Payments INFRASTRUCTURE

Description	2021 Kshs.
Administrative cost	378
Repair maintenance improvement	2,252,750
Prior Year Adj	252
Sub-Total	2,253,380

8 BANK ACCOUNTS

Name of Bank, and Branch	Account Name	Bank Account Number	2021 Kshs.
Cooperative Bank, Siakago Branch (Tuition) c/f	Tuition	01139051723700	(242,152)
KCB Bank (Operation) c/f	Operation	1102905399	(178,287)
Cooperative Bank, Siakago Branch (SF) c/f	School Fund	01129344348500	2,174,299
KCB Bank (Infra-Structure) c/fwd	Infrastructure	1151059528	4,362
Total Bank Balances			1,758,222

9 CASH IN HAND

Description	2021 Kshs.
School Fund	274,671
Operation	(38,871)
Total Cash Balances	235,800

10 SHORT TERM INVESTMENTS

Description	2021 Kshs.
savings account	444,784
.....Investment2	251
Total	445,035

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2021 Kshs.
School Fund -Fees Debtors	15,369,984
School Fund - Advances	4,500
Total ACCOUNTS RECEIVABLE	15,374,484
<i>An ageing of the fees arrears below</i>	
Description	2021 Kshs.
Fees arrears for the previous year	4,812,480
Fees arrears for prior periods (over two years)	10,557,504
Total	15,369,984

12 ACCOUNTS PAYABLE

Description	2021 Kshs.
School Fund -Prepaid Fees	4,556,661
Trade Creditors -School Fund	1,581,523
Trade Creditors -Operation	188,750
Trade Creditors - Tuition	324,520
Total Payables	6,651,454
<i>An ageing of the trade creditors below</i>	
Description	2021 Kshs.
Trade creditors for the previous year	2,065,036
Trade creditors for prior periods (over two years)	29,757
Total	2,094,793

13 FUND BALANCE BROUGHT FORWARD

Description	2021 Kshs.
Bank balances	2,789,590
Cash balances	711,710
Short Term Investments	48,031
Receivables	15,374,484
Payables	(6,651,454)
Total	12,272,362

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

15 Biological assets

16 Borrowings

17 Stock/ Inventory

Description	2021 Kshs.
Stock/ inventory at beginning of the year	2,402,637
Stock/ inventory purchased during the year	25,433,963
Stock/ inventory issued during the year	26,444,771
Balance at end of the year	1,391,830

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	The management should make arrangements to facilitates for payments of all outstanding creditors	Management proposed to pay all the creditors	Resolved	N/A
2	The management should put in place fee debtors collection mechanism to assist on debtors recovery	The management decided that all students with fee balances to report with their parents back to school on reporting day to clear fee balances	Not resolved	N/A

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
Supply of Goods						
Peko Service Station					94,268	
Dandeynes Investment					278,500	
D.O.E					22,800	
Unified Equipment					214,400	
Aspet School Supplies					6,500	
Senyayan Investment					45,850	
Jakenian Construction & Supplies					122,650	
Geo Capital					3,500	
Sepu				103,250		
Sitabhai Naran Patel				7,160		
Senyayan Investment				48,580		
Aspet School Supplies				6,500		
Njuester Supplies				105,000		
Dimrian Supplies				173,947		
B2M General Supplies				167,000		
Kanganga Stores				644,440		
Sewajo Ventures				30,968		
New Maridadi Supplies				79,200		
Dimrian Supplies Ltd				195,708		
Sub-Total				1,561,753	788,468	

ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL - PUBLIC SCHOOL
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Supplier of Goods or Services	Original Amount	Date Contracted	Amount paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
Supply of Services						
Galant Video Production				-	323,000	
G4s				-	391,992.70	
Salestian Sisters				-	11,175.00	
Daprudent Media				-	77,800	
Edopam Consultants				-	100,000	
NHIF				-	97,600	
Suspense				-	125,000	
Lynphenix Kenya				-	150,000	
Daprudent Media				77,850	-	
Marauld Holdinds				214,750	-	
Tarakilishi Sollutions				135,000	-	
Lijon Enterprises				153,350	-	
Galant Video Production				283,000	-	
Gennay Digital Solutions				100,000	-	
Sub-Total				963,950	1,276,568	
GRAND TOTAL				2,525,703	2,065,036	

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

ASSET CLASS	Historical Cost b/f. (Kshs.)	Additions during the year to 2021 June (Kshs.)	Disposals during the year to June 2021 (Kshs.)	Historical Cost c/f (Kshs)
	1 st Jan. 2021			30 th June 2021
Land (35 Acres)	70,000,000			70,000,000
Buildings And Structures	42,200,000	2,253,380		44,453,380
2 School Bus	8,000,000	-		8,000,000
School Van	2,000,000	-		2,000,000
Office Equipment, Furniture and Fittings	8,581,940	-		8,581,940
ICT Equipment and Other ICT Assets	1,650,000	-		1,650,000
Tools and Apparatus	1,210,000	-		1,210,000
Textbooks	15,777,550	-		15,777,550
Other Machinery and Equipment	2,120,000	-		2,120,000
Intangible Assets- Soft Ware	150,000	-		150,000
Total	151,689,490	2,253,380		153,942,870