

REPUBLIC OF KENYA



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REPORT

OF

PARLIAMENT
OF KENYA
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THE AUDITOR-GENERAL

ON

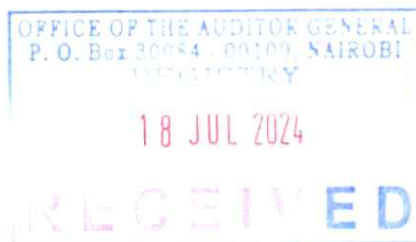
**KAMANDURA GIRLS
HIGH SCHOOL**

**FOR THE YEAR
ENDED 30 JUNE, 2023**

KIAMBU COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 05 MAR 2025	DAY: Wednesday
TABLED BY: Hon. Naoms Wago, MP Deputy Majority Party Whip	
CLERK AT THE TABLE: Ashitaba	

Revised 30th June 2023.



Kamandura Girls High School
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kiambu** County, **Limuru** Sub0County.

The school was registered in **04/2016** under registration number **22500300183** and is currently categorized as a **County** public school established, owned or operated by the Government.

The school is a boarding school and had **0.00** number of students as at *30th June 2023*. It has **4** streams and **35** teachers of which **5** teachers are employed by the School Board of Management.

(b) School Board of Management 0 Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

			Date of appointment
		3 Members – Sponsor	
1	Wallace Njau		20/05/2022
2	Dr Pauline Ngachaki		20/05/2022
3	James Mburu		20/05/2022
4	Mr Geoffrey Munyambu	Member – Community	
5	Dr Susan Gitau		
6	Patrick M. Karanja		
7	Virginia N. Munyambu		
8	Simon Kimani		
9	Moses Njenga		20/05/2022
10	Nancy Macharia	Principal	
11	Samuel Kariithi	Member Rep Teachers	20/05/2022
12	George Mukuru	Member Special Needs	20/05/2022
13	Thomas Njuguna	Member Special interest	20/05/2022
14	Dr. Nancy Ngwiri	Member – Rep CEB	20/05/2022
15	Tracy Njoki	Rep Students	20/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.

- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Simon Kimani Nancy Macharia Wallace Njau Samson Kimani	Member Principal Chairman PA Chairman	0
2	Audit Committee		N/A	0
3	Finance, procurement and general purposes Committee	Simon Kimani Nancy Macharia Wallace Njau Thomas Kimani Virginia N. Unyambu Samson Kimani	PA Chairman Principal Member Member	0
4	Academic Committee	Dr. Bancy Ngoiri Nancy Macharia Samuel Kariithi Dr. Pauline Gachaki	Chairperson Principal Member Member	4
5	Development Committee	Simon Kimani Nancy Macharia James Mburu Samson Kimani	Chairperson Principal Member Member	3
6	Discipline and welfare Committee	Susan Gitau Nancy Macharia George Mukuru Timothy Kiongo Monica Wanini	Chairperson Principal Member Member Member	0
7	Adhoc Committee (if any during the year)	n/a	n/a	n/a

(d) School operation Management

For the financial year ended 30th June 200.00 the School day0to0day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Nancy Macharia	348817
2	Deputy Principal	Winrose Muchiri	TSC No.
3	School Bursar	James Mwangi	ICPAK No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: 101700217
 Telephone: 0202034038
 E0mail: kamanduragirls@gmail.com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

FAMILY BANK
 LIMURU
 SCHOOL FUND
 ACOOUNT NO 047000010131

NATIONAL BANK
 LIMURU
 TUTION 1025050502000
 OPERATIN 01025050502001
 SAVING 01242050502000
 INFRUSTRUCTUR 01025050502002
 SCHOOL FUND 01021050502000

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

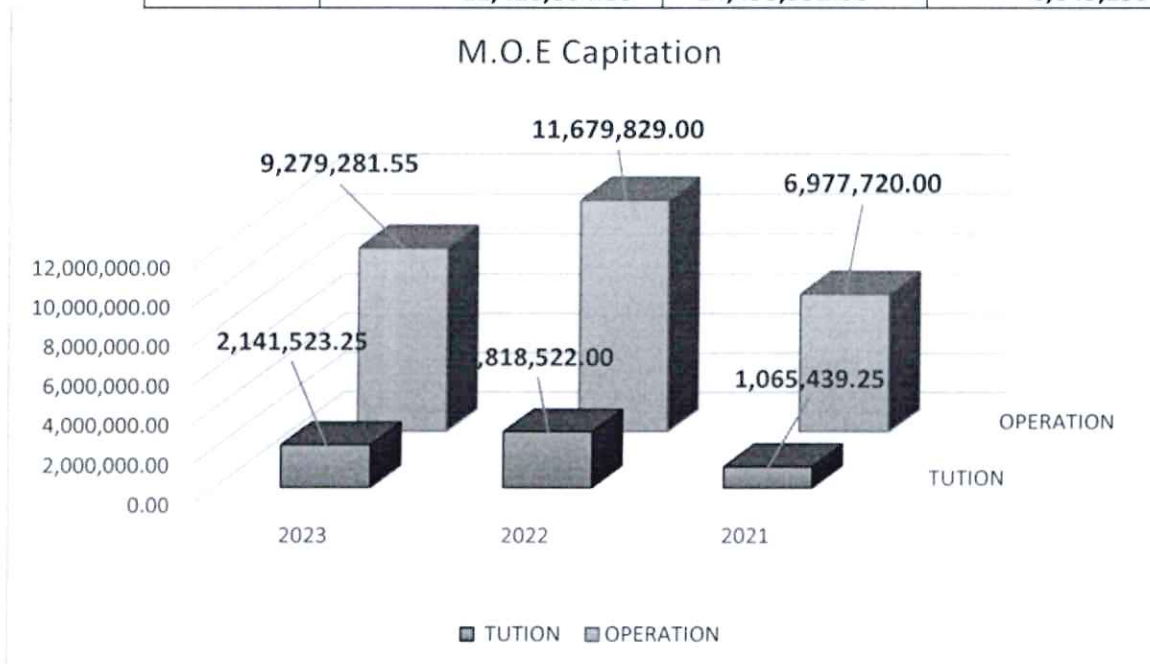
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YAER	2023	2022	2021
AMOUNT	423,336.86	3,303,000.00	8947396



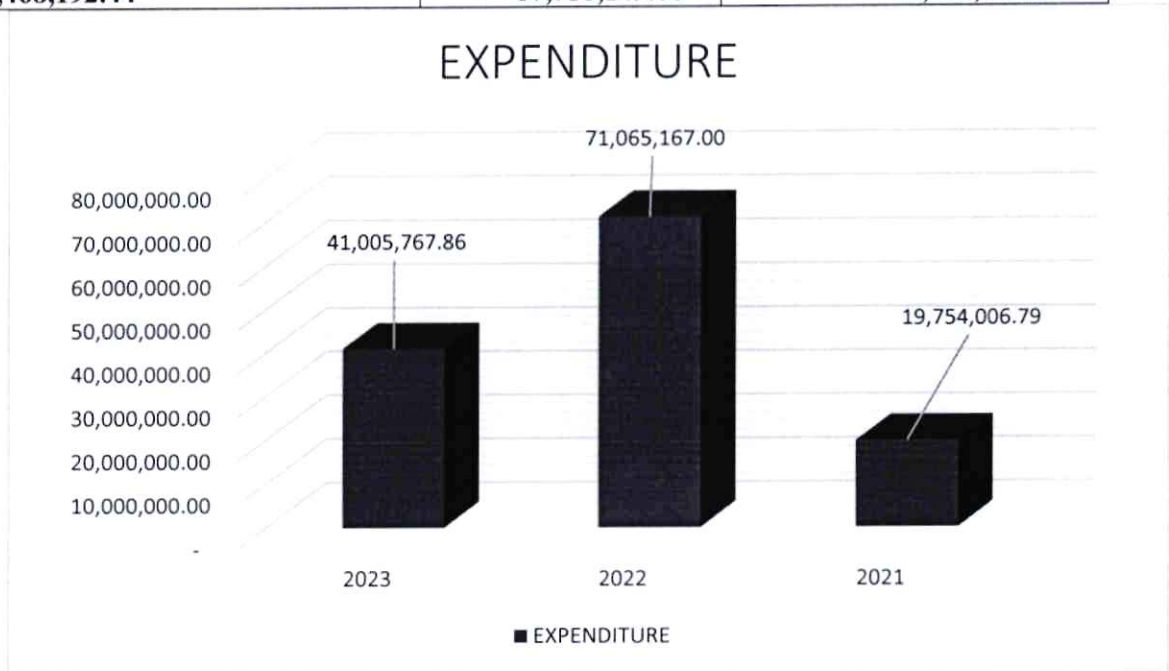
Capitation grants from the Ministry of Education for the last three years

YAER	2023	2022	2021
TUTION	2,141,523.25	2,818,522.00	1,065,439.25
OPERATION	9,279,281.55	11,679,829.00	6,977,720.00
	11,420,804.80	14,498,351.00	8,043,159.25



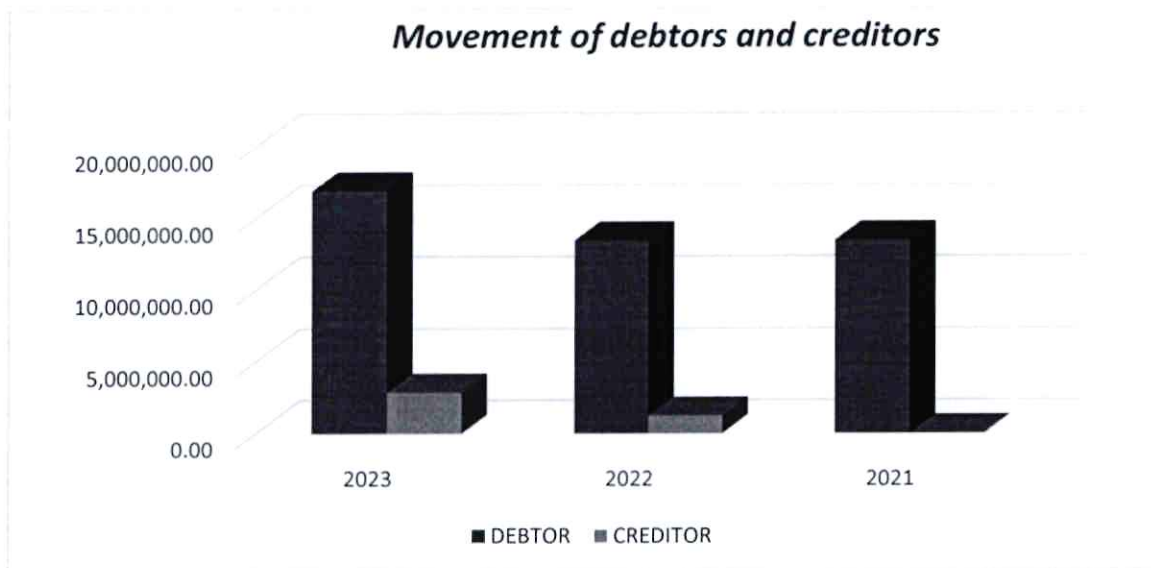
- A three year overview of growth in expenditure of the school

	2023	2022	2021
	59,468,192.44	67,780,149.00	19,754,006.79



Movement of debtors and creditors of the school over the last three years

	2023	2022	2021
<i>DEBTOR</i>	16,932,023.01	13,438,662.35	<i>13438662.35</i>
<i>CREDITOR</i>	2,869,519.00	1,234,841.00	



b) Teacher Student ratio:

<i>Teacher to student ratio</i>	1
<i>Number of teachers recruited and posted to the school within the year</i>	1
<i>Number of teachers that were transferred</i>	1
<i>/ Retired during the period as well as number of teachers employed by t.s.c</i>	30
<i>Number employed by b.o.m</i>	5
<i>Math</i>	9
<i>English</i>	7
<i>Kiswahili</i>	5
<i>Biology</i>	3
<i>Physics</i>	1
<i>Chemistry</i>	8
<i>History</i>	5
<i>Geography</i>	3
<i>C.r.e</i>	8
<i>Business studies</i>	1
<i>Agriculture</i>	2
<i>Computer</i>	1
<i>Home science</i>	1

c) Mean score in the 2023 KCSE:

year	2023	2022	2021
MEAN	4.4	4.563	4.1563
No. of students		74	67

d) Number of Candidates in the 2023KCSE:

year	2023	2022	2021
number of candidates sitting for KCSE	172	149	176

e) Capacity of the school:

year	2023	2022	2021
Number of students	752	803	817
Number of dormitories	4	4	4
Number of dining hall	1	1	1
Number of laboratories	2	2	2
Number of toilets	64	64	48
Number of class	16	16	15

f) Development projects carried out by the school:

Year	Projects	Source of funds	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2023					
2022	Class		Parents		Completed
	Dorm		M.O.E		Completed
	Exhaustable toilets		Parents		Completed
2021	Class		M.O.E		Completed

.....

 School Principal

Kamandura Gilrs High School
Annual Report and Financial Statements For the year ended 30th June 2023

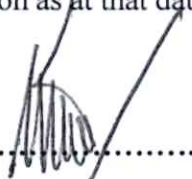
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kamandura Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: WALLACE NJAU
Designation: Chairman, School Board of Management
Date:



Name: NANCY MACHARIA
Designation: School Principal & Secretary to Board of Management
Date:



.....
Name: JAMES MWANGI
Designation: Bursar/ Finance Officer
Date: 17/7/2024

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAMANDURA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kamandura Girls High School - Kiambu County set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of

cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kamandura Girls High School - Kiambu County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

- i. The following variances were noted between the financial statements comparative balances and 2021/2022 financial statements:

Component	Note	Financial Statements Comparative Balances (Kshs.)	2021/2022 Financial Statements Balances (Kshs.)	Variance (Kshs.)
Capitation Grants for Operations	2	11,679,829	11,051,608	628,221
Tuition	6	2,742,142	2,724,142	18,000
Operations	7	11,051,608	11,758,207	(706,599)
Bank Accounts	10	3,724,639	3,978,360	(253,721)
Accounts Receivables	13	13,438,662	13,679,843	(241,181)
Accounts Payables	14	2,073,993	1,519,115	554,878
Fund Balance Brought Forward	15	6,259,657	12,838,695	(6,579,038)
Total		50,970,530	57,549,970	(6,579,440)

- ii. The following variances were noted in the financial statements comparative balances:

Component	Note	Financial Statements Comparative Balances (Kshs.)	Corresponding Note (Kshs.)	Variance (Kshs.)
Accounts Receivables	13	13,438,662	26,467,960	13,029,298
Accounts Payables	14	2,073,993	21,815,162	19,741,169
Total		15,512,655	48,283,122	32,770,467

iii. Note 4 to the financial statements reflects Kshs.8,318,188 in respect to school fund income – parents’ contributions. However, the corresponding note in the statement of cash flows reflects Kshs.41,053,656 resulting to unexplained variance of Kshs.32,735,468.

iv. The following variances were noted between the financial statements and the ledger:

Description	Note	Financial Statements (Kshs.)	Ledger Balance (Kshs.)	Variance (Kshs.)
Account Payables	14	2,869,519	2,445,510	424,009
Boarding and School Fund	9	33,052,981	25,453,570	7,599,411
Savings Account – NBK – 1242050502000	8	4,573	-	4,573
Infrastructure Account – NBK - 01025050502000	8	-	3,469,280	(3,469,280)
Capitation Grants for Operations	2	5,086,888	9,276,281	(4,189,393)

v. The statement of assets and liabilities as at 30 June, 2023 reflects a balance of Kshs.9,695,355 in respect to represented by. However, Management has not provided an explanation on what the amount relates to.

vi. The statement of cashflows reflects Kshs.2,294,781 in respect to net cash flow from operating activities while a re-computation gives Kshs.8,547,410. Further, the statement reflects cash and cash equivalents at the beginning of the year of Kshs.3,727,245 while the cash and cash equivalent at the end of the year 2021/2022 reflects Kshs.3,980,966 resulting to a variance of Kshs.253,721.

In the circumstances, the accuracy and completeness of the financial statements for the year ended 30 June, 2023 could not be confirmed.

2. Inaccuracies in Capitation Grants for Operations

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects an amount of Kshs.5,086,887 in respect to capitation grants for operations. However, review of the National Education Management Information System (NEMIS) capitation disbursements made to the School revealed that the School received Kshs.2,499,058 for operations instead of Kshs.2,579,558 resulting to under-funding of Kshs.80,500.

In the circumstances, the accuracy and completeness of the capitation grants could not be confirmed.

3. Understatement of School Fund Income - Parents Contributions

The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects an amount of Kshs.8,318,187 in respect to school fund income -

parents' contributions for the year. However, the schedule for the actual fee collected reflects Kshs.26,804,363 being the total receipts of Kshs.52,263,533 less Kshs.25,459,170 for fees on boarding equipment and stores/lunch classified under school fund income - other income as per the template resulting to unexplained variance of Kshs.18,486,176.

In the circumstances, the accuracy and completeness of the school fund income - parents contribution of Kshs.8,318,187 could not be confirmed.

4. Unsupported Bank Balances

The statement of assets and liabilities and as disclosed in Note 10 to the financial statements reflects a balance of Kshs.1,447,523 in respect to bank balances as at 30 June, 2023. However, the balances were not supported as detailed below:

Account Name	Bank	Amount (Kshs.)	Findings
School Fund Account/Boarding	NBK	-	Account was not disclosed in the financial statements. In addition, there was no cashbook or bank reconciliation statement provided.
Savings Account	NBK	4,573	Cashbook and bank reconciliation statements were not provided.
Infrastructure Account	NBK	-	The financial statements indicate a NIL balance. However, the cashbook revealed a balance of Kshs.3,469,280.
Total		4,573	

In the circumstances, the accuracy and completeness of the bank balance of Kshs.1,447,523 could not be confirmed.

5. Accounts Receivables

5.1 Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects a balance of Kshs.16,932,023 in respect to accounts receivables as at 30 June, 2023. However, the schedule for the fee arrears as at 30 June, 2023 provided for review reflects a balance of Kshs.9,759,968 resulting to unexplained variance of Kshs.7,172,055.

In the circumstances, the accuracy and completeness of the accounts receivables as at 30 June, 2023 could not be confirmed.

5.2 Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.16,932,023 in respect of fees arrears as disclosed in Note 13 to the financial

statements. Included in the balance are receivables amounting to Kshs.10,966,466 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.16,932,023 could not be confirmed.

6. Presentation of Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts in the financial statements does not include total actual receipts on comparable basis and total final budget expenditure as required by PSASB reporting requirements.

In the circumstances, the presentation of the statement of budgeted versus actual amounts in the financial statements could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kamandura Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Ineffectiveness in the Distribution of Text books by the Ministry of Education

During the year ended 30 June, 2023, the School received various textbooks from the Ministry of Education. It was observed that the School received an excess of forty (40) copies of each of the following four (4) textbooks: Fathers of Nations, The Samaritan, A Parliament of Owls, and Nguu za Jadi. Further, the School had a shortage of one hundred and sixty-one (161) copies each of the following four textbooks: A Silent Song and Other Stories, Mapambazuko ya machweo na hadithi nyingine, An Artist of the Floating World, and Bembea ya Maisha. Details are as shown below;

Title of Text Book	Expected Number of Text Books	Number of Textbooks Received	Number of Students	Excess/ Shortage of Books	Student to Textbook Ratio
Fathers of Nations	405	405	365	40	1.1
The Samaritan	405	405	365	40	1.1
A Parlaiment of Owls	405	405	365	40	1.1
Nguu za Jadi	405	405	365	40	1.1
A Silent Song & Other Stories	204	204	365	-161	0.6
Mapambazuko ya machweo na hadithi nyingine	204	204	365	-161	0.6
An Artist of the Floating World	204	204	365	-161	0.6
Bembea ya Maisha	204	204	365	-161	0.6

In the circumstances, the effectiveness in the distribution of text books by the Ministry of Education could not be confirmed.

2. Irregular Transfers of Funds to Kenya Secondary Schools Heads Association (KESSHA)

The statement of receipts and payments and as disclosed in Note 9 to the financial statements reflects an amount of Kshs.33,052,981 in respect to boarding and school fund which includes Kshs.593,500 paid as activity which further includes Kshs.179,500 paid to Limuru District Secondary Schools Heads Association.

In addition, the statement of receipts and payments and as disclosed in Note 7 reflects an amount of Kshs.4,547,467 in respect to payments for operations which includes Kshs.462,800 paid to KESSHA.

However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.642,300 could not be confirmed.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 28 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Late Transfer of Infrastructure Funds from the Operations Bank Account

The School received capitation grants amount of Kshs.10,210,393 during the year out of which Kshs.3,096,000 was supposed to be transferred to the infrastructure account within fifteen (15) days upon receipt of the funds in the operations account. However, only Kshs.811,000 was transferred within the stipulated duration, resulting to a delayed transfer of Kshs.2,285,000. In addition, it was observed that Kshs.681,000 had not been transferred even by the time of audit in May, 2024. This was contrary to the Ministry of Education Circular which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Weak IT Internal Controls

Review of the School Information Communication Technology (ICT) environment revealed that apart from physical records, the School uses a computerized information management system i.e. School Academic Management Information System for academic and accounts departments. However, the Management did not provide an approved ICT policy, disaster recovery plan and an ICT strategic plan for audit review.

In the circumstances, the reliability, integrity and recoverability of the School data in case of loss could not be confirmed.

3. Incomplete Assets Register and Lack of Ownership Documents

The financial statements reflect Nil balances in respect to summary of fixed assets as at 30 June, 2023. Review of the list of assets provided revealed that the School owns assets. However, the value of these assets, the date when the assets were acquired, the location of the assets and any additions during the year were not disclosed.

In addition, there were no valuation reports for the land, which is a clear indication that the land had not been revalued since the date of acquisition.

Further, Management did not provide the ownership documents for the motor vehicle and land on which the School stands. Also, Management did not provide the most recent update on the progress made on acquisition of the ownership documents.

In the circumstances, the valuation, ownership, existence, completeness, location and security of the assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my

opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu CBS
AUDITOR-GENERAL


Nairobi


24 January, 2025

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Year Head			
RECEIPTS			
Capitation grants for tuition	1	2,141,523	2,818,522
Capitation grants for operations	2	5,086,887	11,679,829
Capitation grants for Infrastructure	3	2,981,983	0.00
School Fund Income0 Parents' Contributions	4	8,318,187	20,895,983
School Fund Income0 Other receipts	5	25,459,169	35,670,833
TOTAL RECEIPTS		43,987,749	71,065,167
Payments			
Tuition	6	2,134,208	2,742,142
Operations	7	4,547,467	11,051,608
Infrastructure	8	2,981,983	
Boarding and school fund	9	33,052,981	54,065,952
Total Payments		42,716,639	67,859,702
Surplus/Deficit		1,271,110	3,205,465

The school financial statements were approved on _____ 2023 and signed by:

.....


.....


.....


Name: WALLACE NJAU

Name: NANCY MACHARIA

Name: JAMES MWANGI

Chair BOM

School Principal/ Secretary to BOM

Bursar/ Finance Officer

Date:

Date:



Date: 17/2/2024

(Comparative FY refers to the financial year preceding the current financial year.)

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	1,447,523	3,724,639
Cash Balances	11	5,224	2,606
Short term Investment	12	0	0
Total Cash and Cash Equivalentts		1,452,747	3,727,245
Account's receivables	13	16,932,023	13,438,662
TOTAL FINANCIAL ASSETS		18,384,770	17,165,908
FINANCIAL LIABILITIES			
Accounts Payable	14	2,869,519	2,073,993
NET FINANCIAL ASSETS		15,515,251	15,091,915
REPRESENTED BY		9,695,355	5,626,792
Fund balance b/fwd 1st July...	15	4,548,785.86	6,259,657
Surplus/Defict for the year		1,271,110	3,205,465
NET FINANCIAL POSITION		15,515,251	15,091,915

The school's financial statements were approved on _____ 2023 and signed by:

Name: 

Chair BOM

Date:

Name: 

School Principal/ Secretary to BOM

Date:



Name: 

Bursar/ Finance Officer

Date:



8. Statement of Cash Flows for the Year Ended 30th June 2023

		2022 0 2023	2021 0 2022
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	2,141,523	2,818,522
Capitation grants for operations	2	5,086,887	11,679,829
School fund income0 Parents contributions/ fees	3	8,318,187	48,722,225
School fund income0 other receipts	4	25,459,169	7,844,591
Total receipts		41,005,766	71,065,167
Payments			
Payments for Tuition	6	2,134,208	2,724,142
Payments for operations	7	4,547,467	11,758,207
Boarding and school fund payments	9	33,052,981	54,065,952
Total payments		39,734,656	68,548,301
Net cash flow from operating activities		(2,294,781)	2,516,866
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0	0
Acquisition of Assets	8	(2,981,983)	0
Proceeds from investments			0
Net cash flows from Investing Activities		(2,981,983)	0
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Financing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(5,276,763)	2,506,940
Cash and cash equivalent at BEGINNING of the year		3,727,245	1,474,025
Cash and cash equivalent at END of the year		(1,549,517)	3,980,966


The school's financial statements were approved on _____ 2023 and signed by:

.....


Name: WALLACE NJAU

Chair BOM

Date:


Name: NANCY MACHARIA

School Principal/ Secretary to

BOM

Date:


Name: JAMES MWANGI

Bursar/ Finance Officer

Date:





9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

	Budgeted	Actual	Budgeted	Actual	Diff
RECEIPTS					
(1) CAPITATION GRANT ON TUITION					
Text books		0	0		
Exercise books			0	0	
Laboratory equipments and apparatus			0	0	
Teaching/learning materials	3,480,960		3,480,960	2,141,523	1,339,437
chalks			0	0	
Internal exams			0	0	
Reference books			0		
(2) CAPITATION GRANT ON OPERATIONS					
Personnel emoluments	0				
Repairs and maintenance	4,491,765		4,491,765	4,491,765	
Local transport / travelling					
Activity	0	0	0	433,522	
Medical				161,600	
Administration costs					
Insurance					
	0				

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
					0	
(3) FEES CHARGED ON PARENTS			0		0	
Personnel emoluments			0		0	
Repairs and maintenance	1,920,240		1,920,240	8,018,657	(5,693,557)	396.5%
Local transport / travelling			0		0	
Electricity and water			0		0	
Medical			0		0	
Administration costs			0		0	
Activity	479,640		479,640	248,923	230,717	51.9%
SMASSE			0		0	
Fee on Boarding Equipment and Stores	19,997,040		19,997,040	20,320,482	(323,442)	101.6%
			0		0	
OTHER INCOME	11,203,080		11,203,080		11,203,080	
Fee on Boarding Equipment and Stores				0		
Hire ground and school bus				0		
House rent						
School farm						
Sales of borehole water						
Interest income				0		
PA0donations, school van project				0		

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	Utilization %
RECEIPTS						
0	0			0		
TOTAL INCOME	37,080,960	0	37,080,960	0	6,756,235	6%
(1) EXPENDITURE FOR TUITION						
0			0		0	
Text books	0		0		0	
Exercise books		0	0	0	0	
Laboratory equipments and apparatus		0	0	0	0	
Teaching/learning materials	3,480,960	0	3,480,960	2,134,208	1,346,752	61%
chalks		0	0	0	0	0%
Internal exams		0	0	0	0	0%
Reference books	0		0		0	0%
0			0		0	0%
0			0		0	0%
			0		0	0%
PAYMENTS FOR OPERATIONS						
Personal Emoluments			0		0	0%
Service Gratuity					0	0%
Administration Cost					0	0%

Reserve Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=a-d	f=a/c %
Repairs and maintenance & improvements	7,896,000		7,896,000	2,415,000	5,481,000	31%
Local transport / travelling			0		0	0%
Electricity and water			0		0	0%
Medical			0		0	0%
Activity Expenses	1,260,000		1,260,000	462,800	797,200	37%
SMASSE	0		0	0	0	0%
Insurance Cost	0		0	0	0	0%
Bank Charges			0		0	0%
Acquisition of Assets					0	0%
0					0	0%
BOARDING AND SCHOOL FUND PAYMENTS			0		0	0%
BES	19,997,040	0	19,997,040	20,320,482	(323,442)	102%
RMI	6,120,240		6,120,240	7,613,797	(1,493,557)	124%
EWC			0		0	0%
LT@T			0		0	%
ACTIVITY	1,739,640		1,739,640	593,500	1,146,140	34%
ADMIN COSTS			0		0	0%
Personal emolument					0	0%
Medical					0	0%
Hire ground and school bus					0	0%
House rent					0	0%

Receipt/Expense Item	Original Budget	Adjustments	Total Budget	Actual on Comparable Basis	Budget Utilization Difference	% Utilization
RECEIPTS						
School BUS					0	0%
P.A Donation, Infrastructure grant					0	0%
Bank charges	0		0		0	0%
#REF!			0		0	0%
OTHERS	19,099,080		19,099,080	15,211,830	3,887,249	80%
Fee on Boarding Equipment and Stores			0	0	0	0%
Uniform			0	0	0	0%
Insurance Cost (Life Property)	0		0	0	0	0%
Loan Principal repayment	0		0	0	0	0%
Loan Interest repayment	0		0	0	0	0%
Acquisition of Assets	0		0	0	0	0%
TOTAL				48,751,618	(48,751,618)	0%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In0kind contributions

In0kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in0kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short0term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Noncurrent assets

Noncurrent assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023 Kshs	2021-2022 Kshs
Reference Materials	0	0
Exercise Books		
Laboratory Equipment	0	0
Internal Exams		
Teaching / Learning Materials	2,141,523	2,818,522
Others (specify)*	0	0
Total	2,141,523	2,818,522

2 Government Grants for Operations

Description	2022-2023 Kshs	2021-2022 Kshs
Personnel emoluments	0	
Repairs and maintenance	4,491,765	4,034,500
Local transport / travelling	0	0
Electricity and water	0	0
Medical	161,600	0
Administration costs	0	7,486,529
Insurance	0	
Activity	433,522	158,800
Total	5,086,887.55	11,679,829

3 Government Grants for infrastructure

Description	2022-2023 Kshs	2021-2022 Kshs
Maintenance & Improvement	2,981,983	0
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other	0	0
Total	2,981,983	0

4 School Fund Income 0 Parents Contribution/Fees

Description	2022-2023 KSh	2021-2022 KSh
Personnel emoluments	0	
Repairs and maintenance	8,018,657	5,470,865
Local transport / travelling	0	
Electricity and water	0	
OTHERS		15,004,223
Medical	0	
Boarding Equipment and Stores		
Activity	299,530	420,895
Total	8,318,187	20,895,983

5 Miscellaneous Incomes

Description	2022-2023 KSh	2021-2022 KSh
Fee on Boarding Equipment and Stores	25,459,169	27,826,242
Income From Farming Activities	0	0
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	36,000
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	0	0
Interest Income	0	0
Dividends Income	0	0
Uniform	0	7,808,591
Other Income	0	0
Total	25,459,169	35,670,833

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	0	0
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	0	0
Teaching / Learning Materials	2,134,208	2,742,142
Exams And Assessment	0	0
Teachers Guides	0	0
Bank Charges	0	0
Others	0	0
Total	2,134,208	2,742,142

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	4,084,667	000
Service Gratuity	0	000
Administration Cost	0	000
Repairs And Maintenance & Improvements	0	3,735,901
Local Transport / Travelling	0	000
Electricity And Water	0	000
Medical	0	000
Activity Expenses	462,800	505,800
Insurance Cost	0	000
Others	0	6,809,907
Total	4,547,467	11,051,608

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
Construction of classrooms	2,981,983	0
Construction of laboratory	0	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others	0	0
Total	2,981,983	0

9 Boarding And School Fund

Description	2022-2023	2021-2022
BES	27,605,057	27,524,699
RMI	2,629,626	8,196,392
EWC	1,480,350	
LT@T	35,600	0
ACTIVITY	593,500	529,720
ADMIN COSTS	252,680	1,225,220
Personal emolument	452,068	0
Medical	0	0
OTHERS		8,729,697
Hire ground and school bus	0	0
House rent	0	0
School BUS	4,100	285,474
P.A Donation, Infrastructure grant	0	0
Bank charges		0
Expenses on Income Generating Activities		0
Fee on Boarding Equipment and Stores		0
Uniform	0	7,574,750
Others	0	0
Total	33,052,981	54,065,952

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status Active/Dormant	Bank Account Number	2022-2023	2021-2022
			Kshs	Kshs
Tuition Account		01025050502000	36,778.65	29,463.40
Operations Account	Active	01025050502001	1,284,818.90	2,633,240.50
School Fund Account/Boarding	Active	01021050502000	121,353.06	
Savings Account	Active	01242050502000	4,573.04	7,656.05
Infrastructural Account	Active	01025050502002	0	1,054,279.50
Total			1,447,523.65	3,724,639.45

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	5,224	2,606
Total	5,224	2,606

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
Fees Arrears	16,932,023	26,467,960
Other Non0Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	16,932,023	26,467,960

13 b Ageing Analysis of Accounts Receivable

Description	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	6,608,521	39%	241,181	2%
Between 10 2 years	241,180	1%	2,438,320	18%
Between 203 years	(884,144)	05%	6,829,041	50%
Over 3 years	10,966,466	65%	4,171,301	30%
Total (should tie to note 13 a)	16,932,023	100%	13,679,843	100%

14 Accounts Payable

Description	2022-2023	2021-2022
Trade Creditors (See Ageing Below and Appendix 1)	2,869,519	21,815,162
Prepaid Fees	0	0
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables	0	0
Total	2,869,519	21,815,162

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Rs/hs		Rs/hs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,869,519	100%	1,519,115	100%
Between 10 2 years	0	0%	0	0%
Between 203 years	0	0%	0	0%
Over 3 years	0	0%	0	0%
Total (should tie to note 14)	2,869,519	100%	1,519,115	100%

15 Fund Balance Brought Forward

Description	2022-2023		2021-2022	
	Rs/hs		Rs/hs	
Bank Balances	1,447,523.65		3,724,639.45	
Cash Balances	5,224.21		2,606.21	
Short Term Investments				
Receivables	5,965,557		26,467,960	
Payables	(2,869,519)		(1,519,115)	
Total	4,548,785.86		6,259,657	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non0 financial assets and liabilities.

16 Non0current Liabilities Summary

Description	2023-2023	2022-2022
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others	0	0
Total	0	0

17 Biological assets

Description	Numbers	2023-2023	2022-2022
Cattle		0	0
Goats		0	0
Trees		0	0
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others		0	0
Total		0	0

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	(0)	(0)
Balance at the end of the year	0	0

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	0	0
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others	0	0
	0	0

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)

Sign and Date;



Principal;



12. Annexes

Annex I 0 Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To/Date	Outstanding Balance Current FY
Construction Of Buildings				
1.				
2.				
3.				
Sub0Total				
Supply Of Goods				
4.				
5.				
Sub0Total				
Supply Of Services				
6.				
7.				
8.				
Sub0Total				
Grand Total				

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additional during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets0 Soft Ware				
Total				