


REPUBLIC OF KENYA



Enhancing Accountability



 THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT 20 NOV 2024	
DAY: Wednesday	
TABLED BY OF	Hon. Naomi Wago, MP Deputy Majority Whip
CLERK-AT THE TABLE:	Irene Nduku

THE AUDITOR-GENERAL

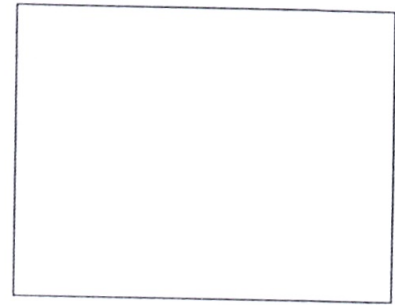
ON

ENDARASHA BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

NYERI COUNTY

;Revised 30th June 2023.



ENDARASHA BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management**ENDARASHA BOYS HIGH SCHOOL****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in NYERI County, KIENI WEST Sub-County.

The school was registered in **17TH MAY 2018** under registration number **19 3 0030 0117** and is currently categorized as **EXTRA COUNTY** public school established, owned or operated by the Government.

The school is a boarding school and had **682** number of students as at **30th June 2023**. It has **4** streams and **37** teachers of which **5** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of Appointment
1	DR ANTHONY MUNGAI	Chairman	05.03.2022
2	MR CHARLES MUGO	Secretary - Principal	05.03.2022
3	MR MOSES MAINA	Member	05.03.2022
4	MR CHRISTOPHER NJUE	Member	05.03.2022
5	MRS ESTHER KIRAGU	Member	05.03.2022
6	MRS JACKLINE NJOKI	Member	05.03.2022
7	MRS CATHERINE M.	Member	05.03.2022
8	MS PATRICIA GATERE	Member – Rep CEB	05.03.2022
9	MR JOSEPH NDIANGUI	Member Rep CEB	05.03.2022
10	FR HERMAN KIBOI	Sponsor	05.03.2022
11	MR BENJAMIN WANJOI	Sponsor	05.03.2022
12	MRS MARY GITAI	Rep Teachers	05.03.2022
13	MR LUKE GITHUA	Rep special interests	05.03.2022
14	MR EPHANTUS MURIUKI	Rep special needs	05.03.2022
15	COLLINS NDUNGU	Rep students	05.03.2022

ENDARASHA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

	Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	DR ANTHONY MUNGAI MR CHARLES MUGO MR BENJAMIN WANJOHI MRS JACKLINE NJOKI MR SAMUEL KARIUKI	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	1
2	Audit Committee	MS CATHERINE MUCHOKI MR EPHANTUS MURIUKI DR ANTHONY MUNGAI MR LUKE GATHUA	CHAIRPERSON SECRETARY MEMBER MEMBER	1
3	Finance, procurement and general purposes Committee	MS CATHERINE MUCHOKI MR EPHANTUS MURIUKI DR ANTHONY MUNGAI MR LUKE GATHUA	CHAIRPERSON SECRETARY MEMBER MEMBER	1
4	Academic Committee	FR HERMAN KIBOI DR ANTHONY MUNGAI MR CHARLES MUGO MRS MARY GITAH MR MOSES MAINS	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	1
5	Development Committee	MS PATRICIA GATERE DR ANTHONY MUNGAI MR CHARLES MUGO MR J P MAINA (SCDE) MR MWARIRI M M MRS ESTHER KAGURU	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	1
6	Discipline and welfare Committee	MR BENJAMIN WANJOHI FR HERMAN KIBOI MR CHRISTOPHER NJUE MR CHARLES MUGO MR MWARIRI M M	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	1
7	Adhoc Committee (if any during the year)			

ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

ENDARASHA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****(d) School operation Management**

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref.	Designation	Name	Identification
1	Principal	CHARLES WAMBUGU MUGO	TSC No. 304764
2	Deputy Principal	MOSES MURIUKI MWARIRI	TSC No.396122
3	School Bursar	MARGARET KANIARU	ID No 22034493
4	Other (specify)		

(e) Schools contacts

Post Office Box: 34 10107
Telephone: 0720 668 226
E-mail: endarashaboy@yahoo.com

Website: endarashaboys.sc.ke
Facebook:
Twitter:

(f) School Bankers

BANK	BRANCH	ACC NO	ADDRESS	TITLE
EQUIY	NYERI	01102624680503	264 00100	TUITION
KCB	NYERI	1101850272	215 10100	OPERATIONS
KCB	NYERI	1124302379	215 10100	BOARDING ACC
EQUITY	NYERI	0110191454943	264 00100	FEE COLLECTION
COOPERATIVE	NYERI	01100031450500	48231 00100	FEE COLLECTION
TAIFA SACCO	NYERI	0140200585	1649 10100	FEE COLLECTION
COOPERATIVE	NYERI	01100031450501	48231 00100	SAVINGS
TAIFA SACCO	NYERI	0140101265	1649 10100	FARM
PAYBILL	Bus No 522123 Acc 37338k	1124302379		FEE PAYBILL

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

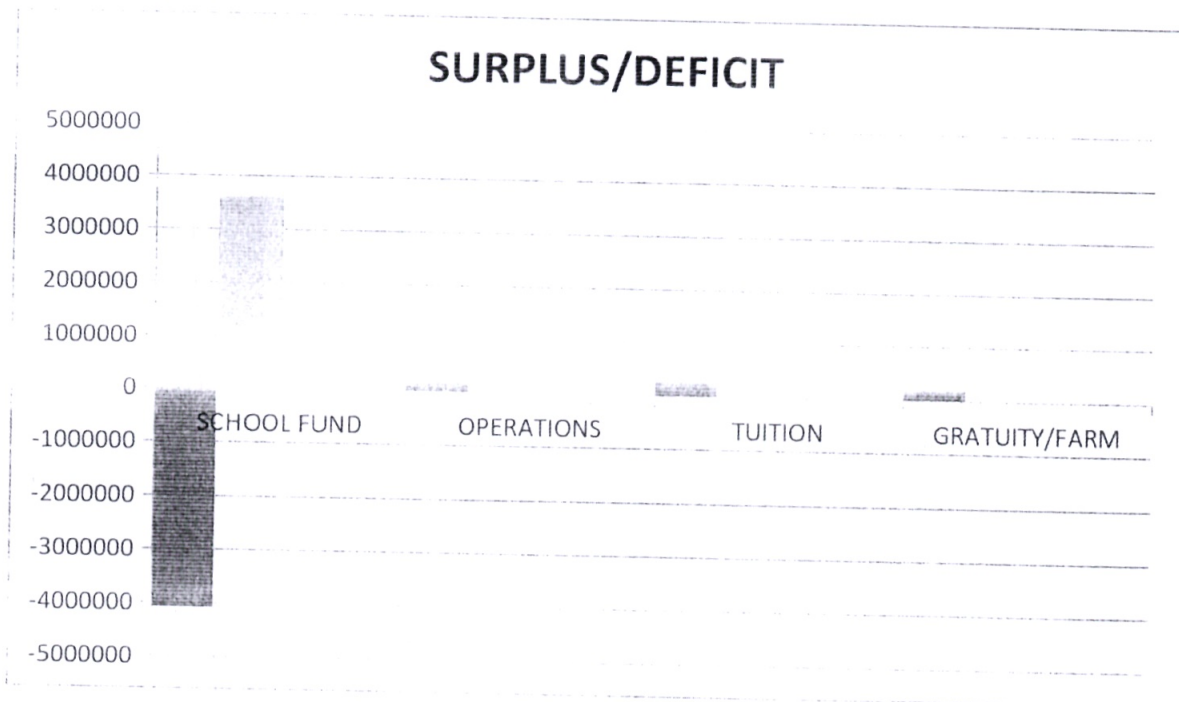
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

ACCOUNT	2023	2022	2021	2020
	Ksh	Ksh	ksh	ksh
School fund account	(4,079,297.25)	3,662,454.00	(27,232.00)	2,907,427.00
Operations account	(142,685.60)	137,357.20	338,412.25	786,102.00
Tuition account	280,912.00	26,110.00	(3,921.00)	(82,775.00)
Infrastructure account	(97,001.00)	1,976,452.00	693,480.00	0.00
Gratuity and farm acc	2,201,969.42	0.00	0.00	0.00
TOTALS	(1,836,102.43)	5,802,373.20	1,000,739.25	3,610,754.00
Increase/decrease	↓ 7,638,475.63	↑ 4,801,669.75	↓ 2,610,014.75	↑ 2,392,575.00



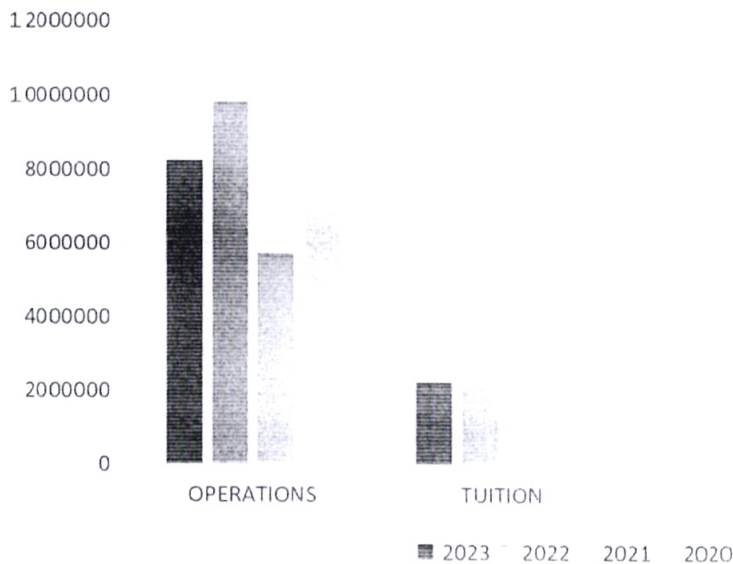
ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

- Capitation grants from the Ministry of Education for the last three years

ACCOUNT	2023	2022	2021	2020
	Ksh	Ksh	Ksh	ksh
Operations account	8,264,697.40	9,834,734.2	5,727,574.25	7,527,943.00
Tuition account	2,254,099.00	2,107,019.00	826,645.00	1,186,550.00
TOTALS	10,518,796.40	11,941,753.20	6,554,219.25	8,714,493.00
Increase/decrease	(1,422,956.80)	↑ 5,387,533.95	↓ 2,160,273.75	↓ 238,390.00

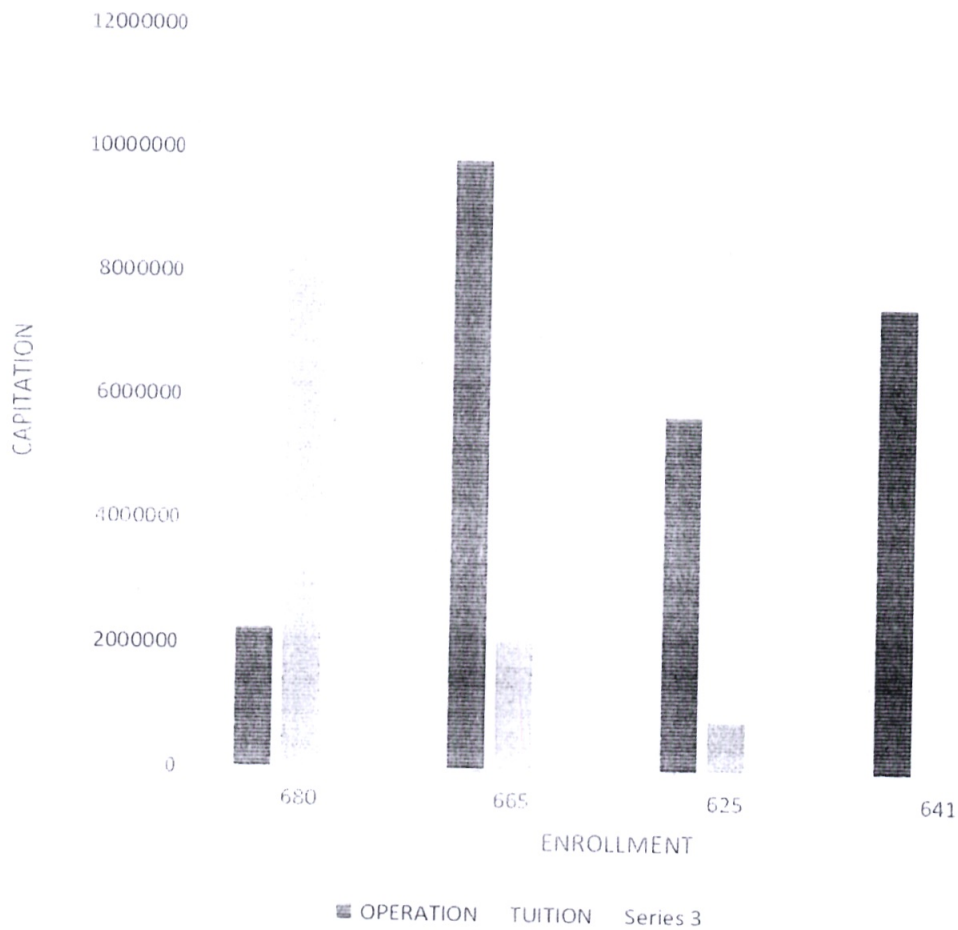
CAPITATION



- Ratio of capitation grant per student over the last three years

ACCOUNT	2023	2022	2021	2020
	Ksh	Ksh	ksh	ksh
Operations account	8,264,697.40	9,834,734.20	5,727,574.25	7,527,943.00
Tuition account	2,254,099.00	2,107,019.00	826,645.00	1,186,550.00
TOTALS	10,518,796.40	11,941,753.20	6,554,219.25	8,714,493.00
No. of students	680	665	625	641
Capitation ratio	1:15468	1:17957	1:10487	1:13595

CAPITATION PER STUDENT

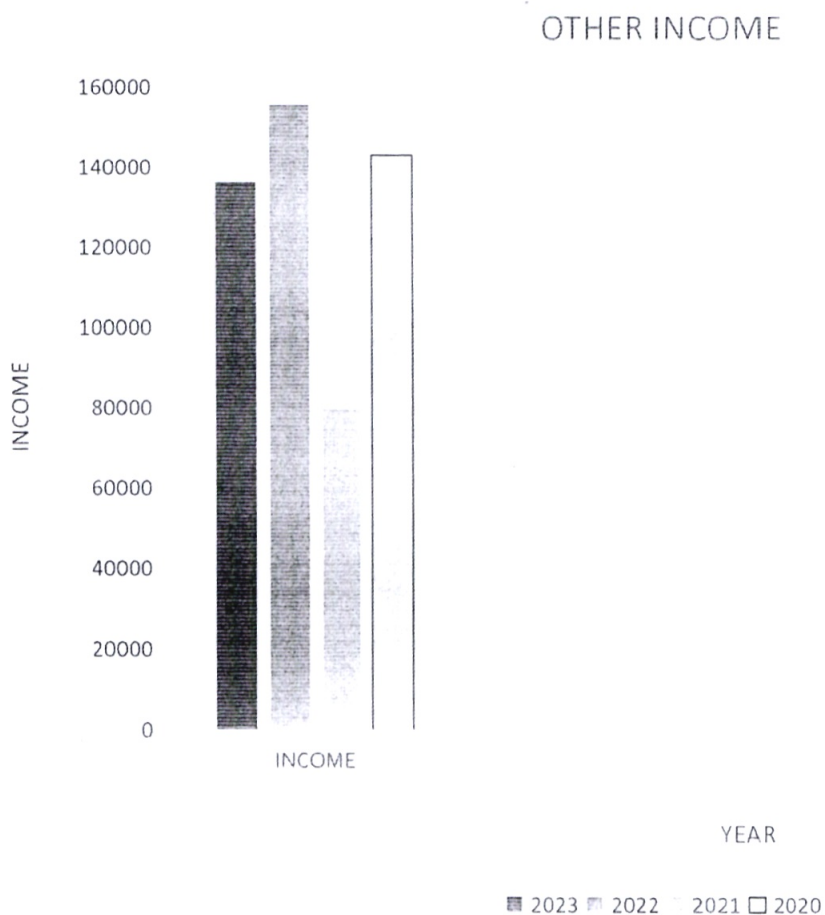


ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

- A three-year overview of growth of other income(s) earned by the school.

ACCOUNT	2023	2022	2021	2020
		Ksh	Ksh	Ksh
School fund account	136,130.00	155,500.00	79,730.00	142,940.00
TOTALS	136,130.00	155,500.00	79,730.00	142,940.00
Increase/decrease	↓ 19,370.00	↑ 75,770.00	↓ 63,210.00	↓ 219,050.00

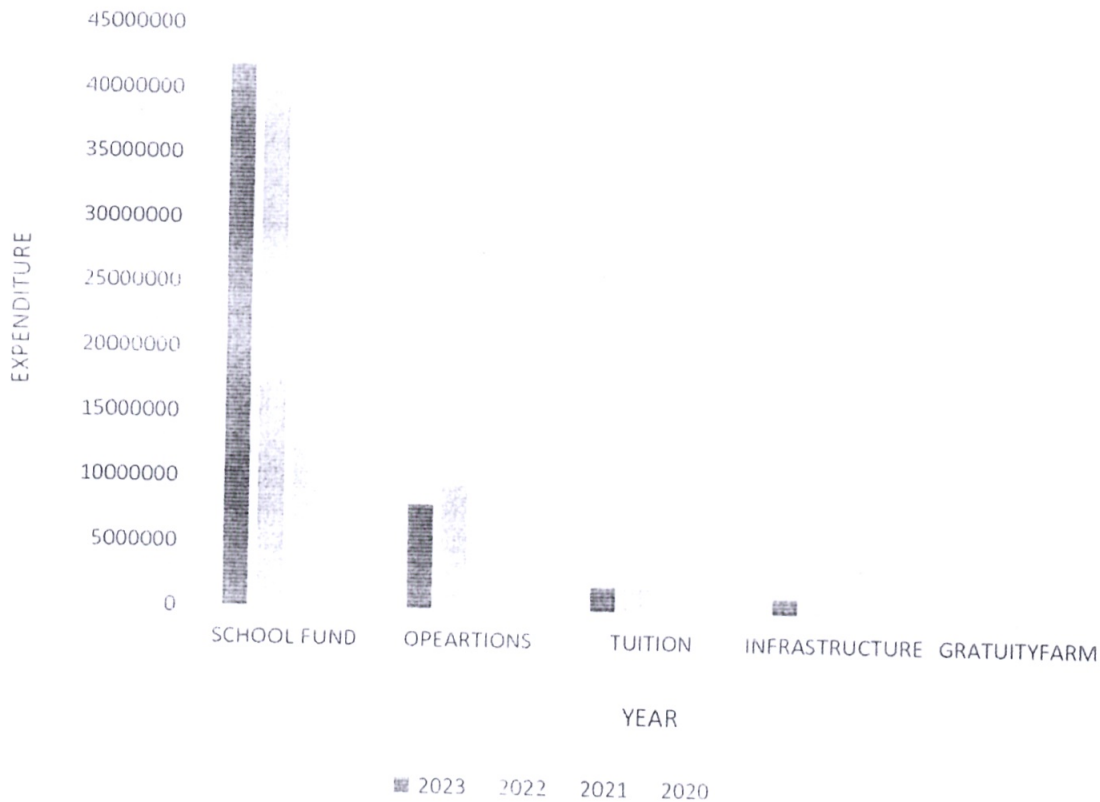


- A three-year overview of growth in expenditure of the school

ACCOUNT	2023	2022	2021	2020
	Ksh	Ksh	ksh	ksh
School fund account	41,937,397.00	40,210,559.00	14,809,477.00	17,747,132.00
Operations account	8,407,383.00	9,697,377.00	5,389,162.00	8,314,045.00
Tuition account	1,973,187.00	2,080,909.00	830,566.00	1,103,775.00
Infrastructure account	1,357,001.00	921,548.00	3,805,520.00	1,708,820.00
Gratuity and farm acc	1,647.10	0.00	0.00	0.00
TOTALS	53,676,615.10	52,910,393.00	21,334,725.00	28,873,772.00
Increase/decrease	↑ 766,222.00	↑ 31,575,668.00	↓ 7,539,047.00	↓ 13,156,761.00

GROWTH IN EXPENDITURE CHART

EXPENDITURE GROWTH



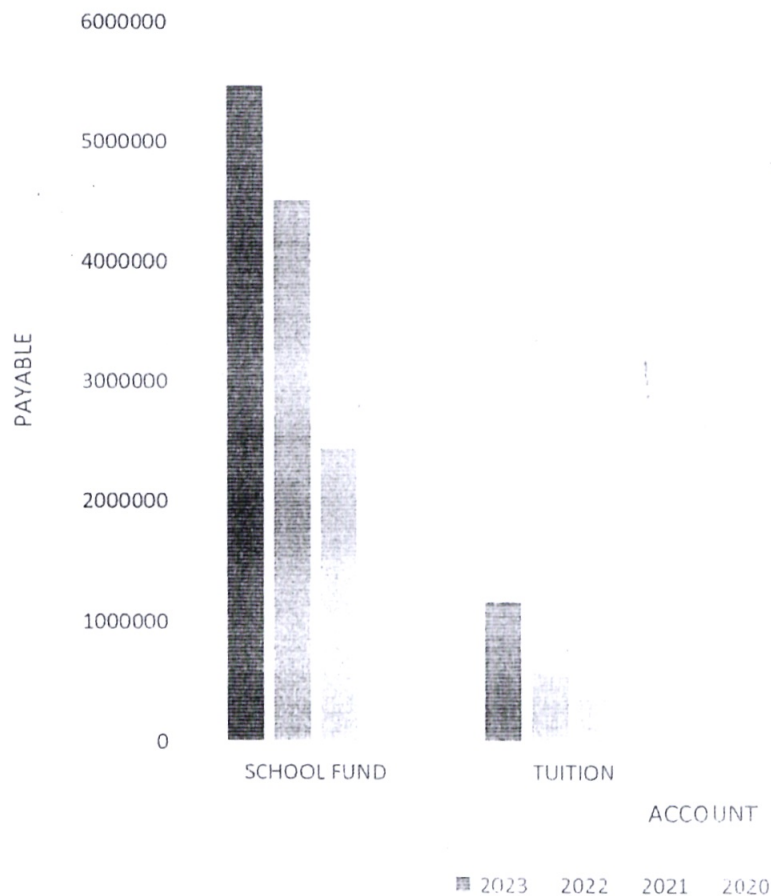
ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

- Movement of the school payables over the last three years

ACCOUNT	2023	2022	2021	2020
	Ksh	Ksh	ksh	Ksh
School fund account	5,470,090.00	4,507,800.00	2,435,152.00	973,046.00
Tuition account	1,161,655.00	823,460.00	373,230.00	48,000.00
TOTALS	6,631,745.00	5,331,260.00	2,808,382.00	1,021,046.00
Increase/decrease	↑ 1,300,485.00	↑ 2,522,878.00	↑ 1,787,336.00	↓ 492,294.00

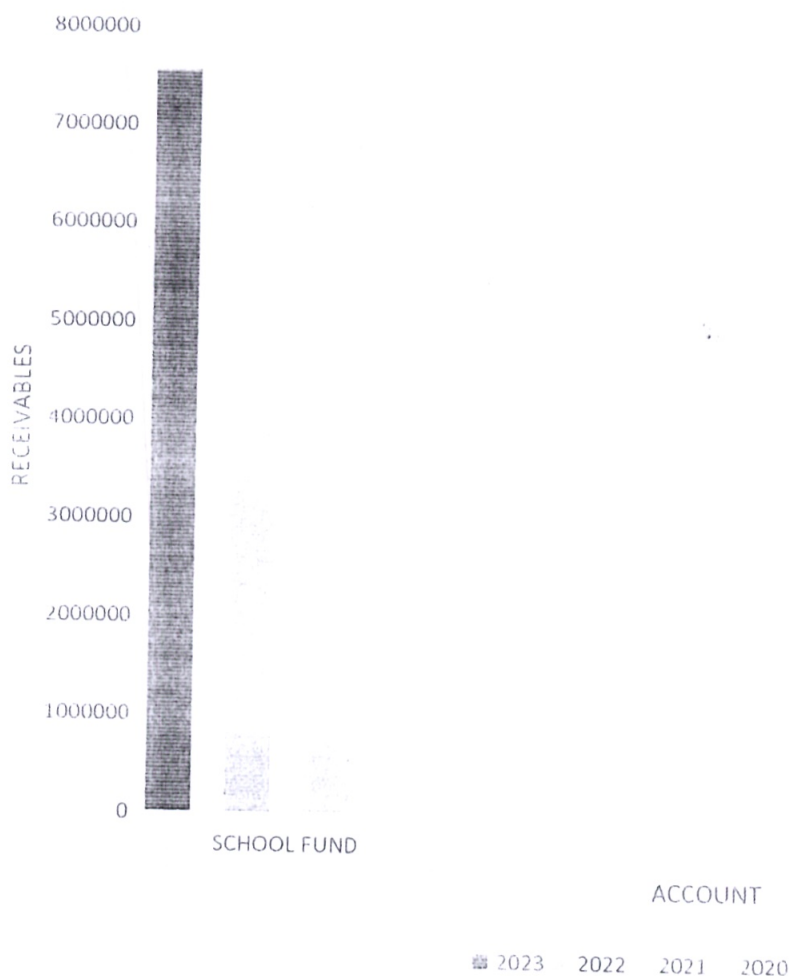
PAYABLES TREND



- Movement of receivables of the school over the last three years

ACCOUNT	2023	2022	2021	2020
	Ksh	Ksh	ksh	ksh
School fund account	7,564,972.00	3,918,472.00	2,032,499.00	4,163,004.00
TOTALS	7,564,972.00	3,918,472.00	2,032,499.00	4,163,004.00
Increase/decrease	3,646,500.00	1,885,973.00	2,130,505.00	2,228,720.00

RECEIVABLES TREND



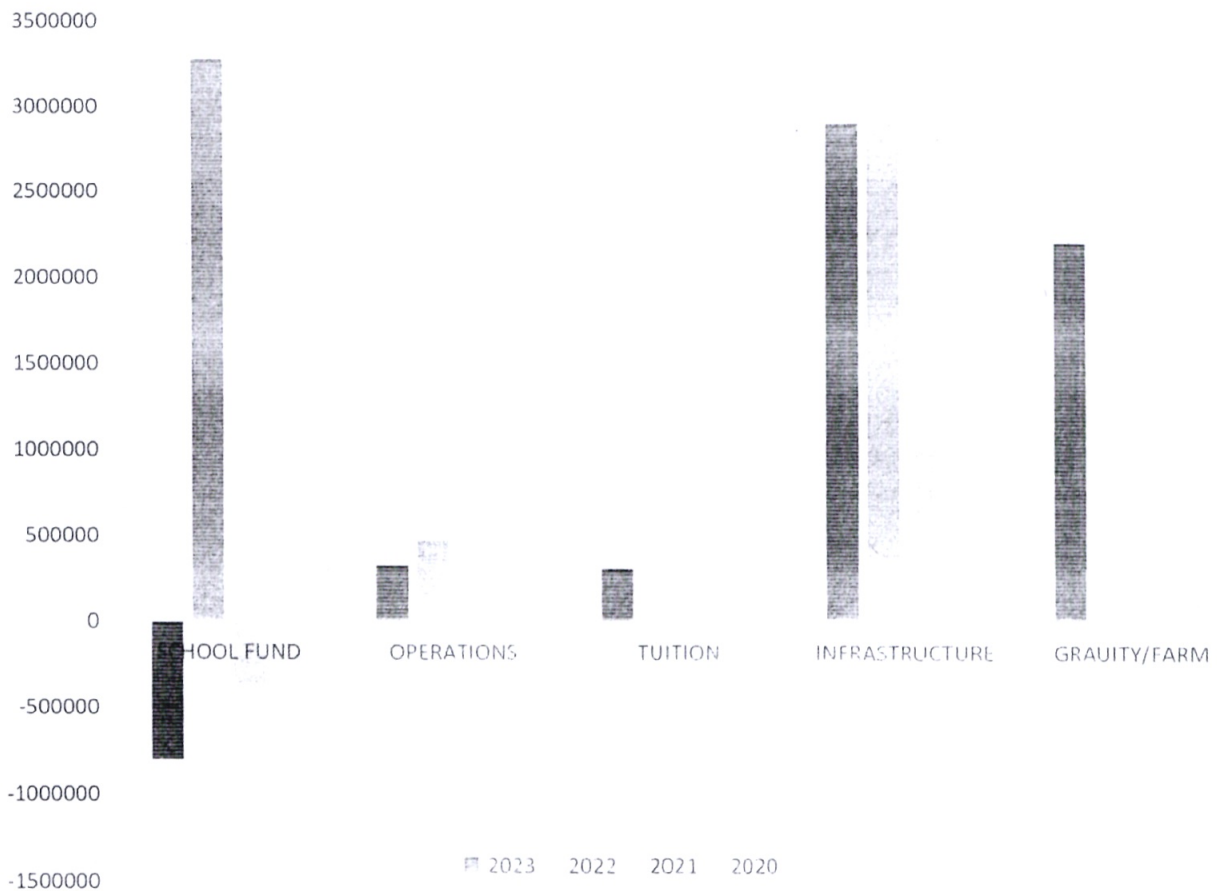
ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Movement of cash and bank balances over the last three years

ACCOUNT	2023	2022	2021	2020
	Ksh	Ksh	ksh	ksh
School fund account	(804,982.80)	3,274,314.45	(388,175.55)	(493,605.05)
Operation account	324,150.34	466,835.94	329,478.74	(8,933.51)
Tuition account	307,841.34	26,929.34	819.34	4,740.34
Infrastructure account	2,900,855.00	2,997,856.00	1,021,440.00	327,960.00
Gratuity/farm	2,201,969.42	0.00	0.00	0.00
TOTALS	4,929,833.30	6,765,935.73	963,562.53	(169,838.22)
Increase/decrease	↓ 1,836,102.43	↑ 5,802,373.20	↑ 793,724.31	↓ 633,557.06

CASH/BANK BALANCES



b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

Teacher student ratio	Posted teachers	Transferred	Retired	Tsc teachers	Bom teachers	
1:21	1	3	1	34	5	

c) Mean score in the 2023 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

Year	School set score	No of candidates	Transition	School mean	Dev from set score
2022	7.25	137	42	C 5.78	1.47
2021	7.25	104	43	C 6.22	1.03
2020	7.25	179	61	C 5.98	1.27

d) Number of Candidates in the 2023 KCSE (as indicated in the table c above)

2022 137 students 2021 104 students 2020 179 students

e) Capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education)

No of students	dormitories	Dinning ahall	Laboratories science	Laboratory computer	Library	toilets
685	7		4	1	1	48
capacity	720	720	120 p/s	100 p/s	90 p/s	600
remark	adequate	adequate	adequate	adequate	adequate	inadequate

Nb p/s is per session

ENDARASHA BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format). NONE

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

CHARLES WAMBURU MUGA

.....
 School Principal



ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of ENDARASHA BOYS HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

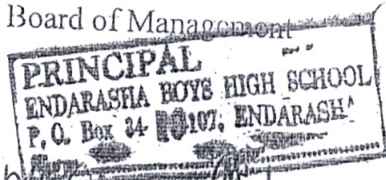
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Dr. ANTHONY MUMBAI

Name: *Mathumbi*

Designation: Chairman, School Board of Management

Date: 03.07.2024



CHARLES WAMBUGU

Name:

Designation: School Principal & Secretary to Board of Management

Date: 03.07.2024

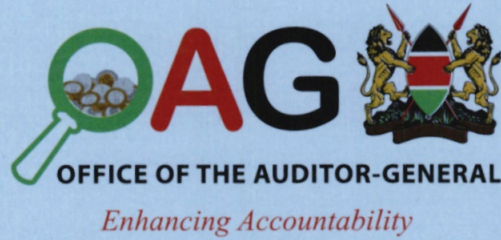
Margaret Kaniaru
Name: Margaret Kaniaru

Designation: Bursar/ Finance Officer

Date: 03.07.2024

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ENDARASHA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Endarasha Boys High School - Nyeri County set out on pages 1 to 20, which comprise of the statement of financial assets

and financial liabilities, as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget versus actual amount for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Endarasha Boys High School-Nyeri County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.28,589,086 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, included in the balance are receivables amounting to Kshs.20,553,486 which had been outstanding for more than three (3) years.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.20,553,486 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects a balance of Kshs.6,899,880 in respect to total cash and cash equivalents as disclosed in Notes 10 and 11 of the financial statements. However, monthly bank reconciliation statements and board of survey reports were not provided for audit.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.6,899,880 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Endarasha Boys High School-Nyeri County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.56,878,738 and Kshs.49,636,892 respectively, resulting to an under-funding of Kshs.7,241,846 or 13% of the budget. However, the School spent a balance of Kshs.53,674,968 against actual receipts of Kshs.49,636,892, resulting to an over-utilization of Kshs.4,038,076 or 7% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs 11,778,796 as disclosed in

Notes 1, 2 and 3 to the financial statements. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2022/2023, NEMIS reflected 2,549 students while records from the County Director of Education had 2,683 students, resulting to unexplained variance of 134 students. As a result of the variance, the school was underfunded by an amount of Kshs.2,980,696.

This was contrary to the Ministry of Education Circular No:MOE.HQS/3/13/3 dated 16th June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the Principals to ensure their records are accurate.

In the circumstances, underfunding of the school may have affected service delivery to the students.

2. Failure to Prepare School Improvement Plan

During the year under review, the school did not have an approved School Improvement Plan. This is contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education Operation Manual.

3. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.8,264,697 as disclosed in Note 2 to the financial statements which was received from the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.2,549,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.1,260,000. was transferred to infrastructure account, leaving a balance of Kshs.1,289,000 as at 30 June, 2023. This was contrary to the Ministry of Education Circular Ref. No.: HQS/3/13/3 dated 16th June, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.139,862,000 in respect of fixed assets which includes land with a balance of Kshs.26,000,000. However, land ownership document was not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting

unless Management is aware of the intention to terminate the school or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit

the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the school's policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

30 September, 2024

ENDARASHA BOYS HIGH SCHOOL

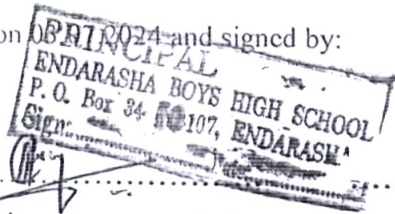
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

	Note		
Receipts			
Government grants for tuition	1	2,254,099.00	2,107,019.00
Government grants for operations	2	8,264,697.00	9,834,734.00
Government Grants for infrastructure	3	1,260,000.00	2,898,000.00
School fund income- parents' contributions	4	29,258,216.00	43,873,049.00
Savings account and farm account	5	8,599,880.00	0.00
Total Receipts		49,636,892.00	58,712,802.00
Payments			
Tuition	6	1,973,187.00	2,080,909.00
Operations	7	8,407,383.00	9,697,377.00
Infrastructure	8	1,357,001.00	921,548.00
Boarding and school fund	9	41,937,397.00	40,210,595.00
Total Payments		53,674,968.00	52,910,429.00
Surplus/Deficit		(4,038,076.00)	5,802,373.00

NB all figures have been rounded off to whole numbers

The school financial statements were approved on 03.07.2024 and signed by:



SIGN *[Signature]*

Name: *Dr Anthony Mugo*

Name: *CHARLES W Mugo*
School Principal/ Secretary to
BOM

[Signature]
Name: MARGARET KANIARU

Chair BOM

Bursar/ Finance Officer

Date: 03.07.2024

Date: 03.07.2024

Date: 03.07.2024

(Comparative FY refers to the financial year preceding the current financial year.)

ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

	Note	2022/2023	
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	6,796,710.00	12,426,774.00
Cash balances	11	103,170.00	128,696.00
Short term investments	12	0.00	0.00
Total cash and cash equivalent		6,899,880.00	12,554,869.00
Account's receivables	13	28,589,086.00	24,020,081.50
Total financial assets		35,488,966.00	36,574,951.00
Financial liabilities			
Accounts payables	14	(7,186,514.00)	(6,540,170.00)
Net financial assets		28,302,452.00	30,034,781.00
Represented by			
Accumulated fund b/fwd	15	32,340,528.00	24,232,408.00
Surplus/deficit for the year		(4,038,076.00)	5,802,373.00
Net financial position		28,302,452.00	30,034,781.00

The school's financial statements were approved on 03.07.2024 and signed by:

SIGN..... *M. M. Mumbi*

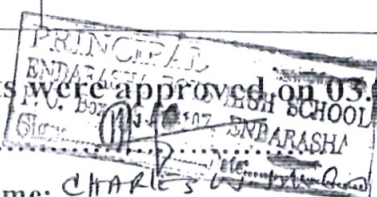
Name: *Mr. Anthony Mumbi*

School Principal/ Secretary to BOM

Chair BOM

DATE 03.07.2024

DATE 03.07.2024



..... *M. Margaret Kaniaru*

Name : MARGARET KANIARU

Bursar/ Finance Officer

DATE 03.07.2024

(Comparative FY refers to the financial year preceding the current Financial year.)

ENDARASHA BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,254,099.00	2,107,019.00
Government grants for operations	2	8,264,697.00	9,834,734.00
Government grants for infrastructure	3	1,260,000.00	2,898,000.00
School fund income- parents contributions/ fees	4	29,258,216.00	43,873,049.00
Savings and Farm account	5	8,599,880.00	0.00
Total receipts		49,636,892.00	58,712,802.00
Payments			
Cash outflows for tuition	6	1,973,187.00	2,080,909.00
Cash outflows for operations	7	8,407,383.00	9,697,377.00
Cash outflows for infrastructure	8	1,357,000.00	921,584.00
Cash outflows Boarding/lunch and school fee payments	9	41,937,397.00	40,210,559.00
Total payments		53,674,968.00	52,910,429.00
Net cash inflow/outflow from operating activities		(4,038,076.00)	5,802,373.00
Cash flow from investing activities			
Purchase of investments		0.00	0.00
Net cash inflow/outflows from investing activities		(1,616,913.00)	4,843,816.00
Cash flow from Financing activities			
Repayment of principal borrowings		0.00	0.00
Net cash inflow/outflow from financing activities		0.00	1,064,618.00
Net increase/decrease in cash and cash equivalents		(5,654,989.00)	10,646,189.00
Cash and cash equivalent at beginning of the FY		12,554,869.00	1,908,680.00
Cash and cash equivalent at end of the FY		6,899,880.00	12,554,869.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

The school's financial statements were prepared using the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt this method of cashflow as recommended by PSASB).

The school's financial statements were prepared using the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt this method of cashflow as recommended by PSASB).

Principal/Secretary to BOM
 ENDARASHA BOYS HIGH SCHOOL
 P.O. Box 34 10197, ENDARASHA

SIGN: *[Signature]*

Name: **AR ANTHONY MUNYA**

Chair BOM

Date: **03.07.2024**

[Signature]

Name: **CHARLES W. MULO**

Date: **03.07.2024**

[Signature]
 Name: **MARGARET KANIARU**

Bursar/ Finance Officer

Date: **03.07.2024**

(Comparative FY refers to the financial year immediately preceding the current financial year.)

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual/On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c*100%
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	0.00	0.00	0.00	0.00	
Exercise Books	650,000.00	0.00	650,000.00	0.00	15.7%
Laboratory Equipment	1,000,000.00	0.00	1,000,000.00	520,530.00	70%
Internal Exams	420,000.00	0.00	420,000.00	0.00	100%
Teaching / Learning Materials	1,300,000.00	0.00	1,300,000.00	1,733,569.00	63.3%
Exams And Assessment	0.00	0.00	0.00	0.00	0
<i>(2) Capitation Grant on Operations</i>					
OTHERS	7,411,000.00	0.00	7,411,000.00		120%
Repairs And Maintenance	3,400,000.00	0.00	3,400,000.00	2,549,000.00	32%
Local Transport / Travelling		0.00			37%
Electricity And Water		0.00			59%
Medical	260,000.00	0.00	260,000.00	128,900.00	406%
Administration Costs		0.00			135%
Activity	975,000.00	0.00	975,000.00	363,100.00	65%
Gratuity		0.00			0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actuals	% of
	a	b	c	d	e
	Kshs	Kshs	Kshs	Kshs	%
Medical	260,000.00		260,000.00	1,055,717.00	406%
Administration Costs					0
Activity Expenses	975,000.00		975,000.00	629,180.00	64%
Gratuity					0
SMASSE					0
(8) Expenditure For infrastructure					
General repairs	3,400,000.00	0.00	3,400,000.00	1,357,001.00	40%
Construction of LAB					0
Construction of DORMS					0
Purchase of furniture					0
Purchase of equipment					0
Purchase of machinery					0
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	2,343,600.00		2,343,600.00	4,132,572.00	176%
Repairs, Maintenance and Improvements	1,360,000.00		1,360,000.00	675,723.00	49%
Local Transport / Travelling	491,640.00		491,640.00	2,371,587.00	483%
Electricity, Water and Conservancy	3,703,280.00		3,703,280.00	2,268,960.00	61%
	0.00		0.00		

ENDARASHA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Administration Costs	1,398,080.00		1,398,080.00	1,601,799.00	114%
Activity	340,000.00		340,000.00	1,003,162.00	295%
Gratuity	0.000		0.000		
OTHERS	4,564,500.00		4,564,500.00	10,964,696.00	240%
Boarding Equipment and Stores	24,272,918.00		24,272,918.00	18,740,097.00	77%
Expenditure For Income Generating Activity	0.00		0.00	178,801.00	
Insurance Costs	0.00		0.00	0.00	
Other Expenses On Investments	0.00		0.00	0.00	
Rent Expenses	0.00		0.00	0.00	
Bank Charges	0.00		0.00	0.00	
Loan Interest Repayment	0.00		0.00	0.00	
Loan Principal Repayment	0.00		0.00	0.00	
Acquisition Of Assets	0.00		0.00	0.00	
Totals	56,878,738.00	0.00	56,878,738.00	53,674,968.00	94%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- a) the underutilized voteheads was due to lack of funds due to poor fee payment eg RMI,EWC,BES ETC
- b) Overutilization was due to under allocation of funds to some of the votehead,this is due to the restricted fee blaket given by the ministry of Ksh 43,535 for the rural boarding school.more funds need be allocated to such voteheads like P.E.LTT,ADMN among others

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023

ENDARASHA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****11. Notes To The Financial Statements****1 Government Grants for Tuition**

Description	Insert Current 2022/2023	
	Kshs	
Laboratory Equipment	520,530.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	1,733,569.00	2,107,019.00
Others (specify)*	0.00	0.00
Total	2,254,099.00	2,107,019.00

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022/2023	
	Kshs	
Personnel Emoluments	0.00	0.00
Repairs And Maintenance	2,549,000.00	2,883,535.00
Boarding account	436,845.00	0.00
Medical	128,900.00	126,000.00
Activity	363,100.00	0.00
Other Vote Heads (ltt,adm,,pe and ewc)	4,608,900.00	6,825,200.00
Total	8,264,697.00	9,834,734.00

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022/2023	
	Kshs	
Maintenance & Improvement	1,260,000.00	2,898,000.00
Total	1,260,000.00	2,898,000.00

ENDARASHA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****4 School Fund Income - Parents Contribution/Fees**

	2022/2023	2021/2022
	KShs	KShs
Personnel emoluments	2,187,062.00	2,839,103.00
Repairs and maintenance	1,518,056.00	1,727,706.00
Local transport / travelling	453,172.00	599,624.00
Electricity and water	3,426,196.00	4,512,566.00
Medical	0.00	0.00
Administration costs	1,280,756.00	1,706,834.00
Activity	239,852.00	400,422.00
Fee on Boarding Equipment and stores	15,971,348.00	18,099,912.00
PA Levies*	115,072.00	0.00
Uniform	4,066,702.00	7,578,405.00
Total	29,258,216.00	37,464,572.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

	2022/2023	2021/2022
Rent Income	20,600.00	74,500.00
Income From Farming Activities	881,525.00	525,090.00
University application	0.00	100,500.00
Damages	0.00	664,90.00
Inter borrowing	400,000.00	268,658.00
Exam	0.00	6,100.00
Fee recoveries	0.00	2,096,122.00
PE Recoveries	0.00	2,310,176.00
PA	6,066,251.00	0.00
Tender	54,000.00	0.00
Other Income	1,177,504.00	122,000.00
Total	8,599,880.00	6,408,477.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOI before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

Notes to the Financial Statements (continued)

6 Tuition

Description	2022/2023	
	Kshs	
Exercise Books	102,040.00	
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	700,965.00	29,980.00
Teaching / Learning Materials	823,662.00	2,050,929.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	0.00	0.00
Sundry creditors	346,520.00	0.00
Total	1,973,187.00	2,080,909.00

7 Operations

Description	2022/2023	
	Kshs	
Personnel Emoluments recoveries	177,952.00	0.00
Service Gratuity	0.00	0.00
Administration Cost	0.00	0.00
Repairs And Maintenance & Improvements	2,160,000.00	2,952,886.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	121,640.00	0.00
Medical	1,055,717.00	863,765.00
Activity Expenses	629,180.00	0.00
Insurance Cost	400,000.00	0.00
Others (specify)	3,862,894.00	5,880,726.00
Total	8,407,383.00	9,697,377.00

ENDARASHA BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.0	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others dining hall repair	1,357,001.00	921,548.00
Total	1,357,001.00	921,548.00

9 Boarding And School Fund

	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	6,015,545.00	2,803,053.00
Activity	1,003,162.00	667,065.00
Repairs And Maintenance & Improvements	675,723.00	2,170,042.00
Local Transport / Travelling	2,371,587.00	1,385,421.00
Electricity And Water	2,268,960.00	3,877,595.00
Medical Expenses	0.00	0.00
Administration Costs	1,601,799.00	1,672,969.00
Lunch Programme	0.00	0.00
Farm expenses	447,260.00	1,747,340.00
Expenses On Income Generating Activities**	0.00	0.00
Fee On Boarding Equipment and Stores	18,740,097.00	14,415,053.00
Rent Expenses	0.00	0.00
Insurance Cost (Life Property)	0.00	0.00
Loan Principal Repayment	0.00	0.00
Loan Interest Repayment	0.00	0.00
Gratuity	1647.10	0.00
PA expenses	280,200.00	0.00
Others (specify)	8,533,064.00	0.00
Total	41,937,397.00	40,210,595.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

ENDARASHIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name	Account Type	Account Number	2022/2023	2021/2022
Tuition Account	active	0110262468503-equity	307,841.00	26,929.00
Operations Account	"	1101850272-kcb	324,150.00	466,836.00
School Fund Account/Boarding	"	1124302379-kcb	(908,152.00)	3,145,619.00
Savings Account	"	011000314501-coop	2,002,776.00	1,403,256.00
Fees collection account	"	011000314500-coop	143,785.00	278,780.00
Fees collection account	"	014 02 00585-taifa sacco	1,457,052.00	724,106.90
Fees collection account	"	0110191454943 equity	369,210.00	3,205,173.00
Income Generating Activities Account	"	014-02-001265-taifa	199,193.00	177,616.00
Infrastructural Account	"	0110277501670-equity	2,900,855.00	2,997,856.00
Total			6,796,710.00	12,426,173.00

11 Cash In Hand

Description	2022/2023	2021/2022
	Kshs	
Notes and Coins	103,169.50	128,695.50
Total	103,169.50	128,695.50

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

ENDARASHA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****13 Accounts Receivable**

	2022/2023 Kshs	2021/2022 Kshs
Fees Arrears	28,553,486.00	24,020,081.50
Other Non-Fees Receivables	0.00	0.00
Salary Advances (list/schedule attached)	25,000.00	0.0
Imprest (list/schedule attached)	0.00	0.00
Rent arrears (list/schedule attached)	10,600.00	0.00
Total	28,589,085.00	24,020,081.00

13 b Ageing Analysis of Accounts Receivable

	2022/2023 Kshs		2021/2022 Kshs	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	7,564,972.00	26.5%	3,918,472.00	16%
Between 1- 2 years	823,281.00	2.9%	(63,623.00)	0%
Between 2-3 years	0.00	0%	0.00	0%
Over 3 years	20,165,232.00	70.6%	20,165,233.00	84%
Total (should tie to note 13 a)	28,553,486.00	100%	24,020,082.00	100%

14 Accounts Payable

	2022/2023 Kshs	2021/2022 Kshs
Trade Creditors (See Ageing Below and Appendix 1)	6,631,745.00	5,331,260.00
Prepaid Fees	554,769.00	1,208,910.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Prepaid rent	500.00	0.00
Other payables (<i>specify</i>)	0.00	0.00
Total	7,186,514.00	6,540,170.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022/2023		2021/2022	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	6,631,745.00	100%	5,331,260.00	100%
Between 1- 2 years	0.00	0.00%	0.00	0%
Between 2-3 years	0.00	0.00%	0.00	0%
Over 3 years	0.00	0.00%	0.00	0%
Total (should tie to note 14)	6,631,745.00	100%	5,331,260.00	100%

15 Fund Balance Brought Forward

Description	2022/2023		2021/2022	
	2022/2023		2021/2022	
Bank Balances	10,834,583.00		6,637,240.00	
Cash Balances	103,170.00		52,822.00	
Short Term Investments	0.00		0.00	
Receivables	28,589,086.00		24,020,082.00	
Payables	(7,186,514.00)		(6,540,170.00)	
Total	32,340,528.00		24,232,408.00	

ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	635,104.00	635,104.00
Others (specify)	0.00	0.00
Total	635,390.00	635,390.00

17 Biological assets

	Number	2022/2023	2021/2022
		Kshs	Kshs
Cattle		550,000.00	400,000.00
Goats		70,000.00	50,000.00
Trees		450,000.00	350,000.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
Total		1,070,000.00	1,000,000.00

18 Borrowings

	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	2022/2023	
	Kshs	
Food stuffs	2,674,700.00	0.00
Lab consumables	570,700.00	0.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Others (specify)stationery	2,450,700.00	4,524,050.00
	5,696,100.00	4,524,050.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)



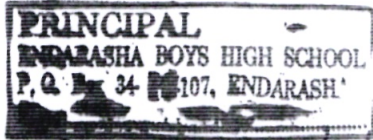
ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

	Management Comments	Status (Resolved/Not Resolved)	Timeline (Date and when you expect the issue to be resolved)



Signature Date 16/10/24
Principal

ENDARASHA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid	Outstanding Balance 2022/2023	Outstanding Balance 2023/2024
	A				
	Kshs	Kshs	Kshs	Kshs	Kshs
Construction Of Buildings					
1.					
2.					
3.					
Sub-Total					
Supply Of Goods					
4.STYLE MANTRA					83,900.00
5.KENNEDY NJOGU					160,150.00
6.JOSEPH WAMBUGU					39,014.00
7.GREEN FARM					45,725.00
8.HILLARY MUTURI					4,000.00
9.CHAMAKA GENERAL					1,161,655.00
10.WILLIAM GACHUHI					447,450.00
11.JOEL NDUNGU					232,410.00
12.KENBLEST LTD					757,105.00
13.PETER NJUGUNA					100,100.00
14.GATHUITU SCHOOL					54,245.00
15.DRAWAY VENTURES					182,760.00
16.KAROKI TRADERS					196,700.00

ENDARASHA BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

17.WILGETON ENTERPRISES					168,800.00	
18.ENBRIDGE STAR					21,000.00	
19.CHARLES NGATIA					218,381.00	
20.GLADYS MURAGE					6,960.00	
21.ENDARASHA FARMERS					205,980.00	
22.GLORY HARDWARE					26,060.00	
23 ISAAC NDERITU					9,200.00	
24.MARY NGUNJIRI					278,740.00	
25.AGNES MAINA					492,800.00	
26. RYKIND TRADERS					274,500.00	
27.ZHERO VENTURES					213,000.00	
28.SIEL SUPERMARKET					644,510.00	
Sub-Total					6,458,345.00	
Supply Of Services						
1.SATECH TECHNICAL					27,500.00	
2.RICHARD KIHAGI					39,900.00	
3.ERICK MAMBO GEORGE					33,000.00	
4.SOFTWARE FOR SCHOOL					16,000.00	
5.PRICOMPS LTD					57,000.00	
Sub-Total					173,400.00	
Grand Total					6,631,745.00	

ENDARASHA BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Rands)	Address during the year	Disposal during the year	Net Book Value (Rands)
Land	26,000,000.00	0.00	0.00	26,000,000.00
Buildings And Structures	80,000,000.00	0.00	0.00	80,000,000.00
Motor Vehicles	3,950,000.00	0.00	0.00	3,950,000.00
Office Equipment, Furniture And Fittings	20,000,000.00	0.00	0.00	20,000,000.00
Textbooks	3,000,000.00	0.00	0.00	3,000,000.00
ICT Equipment	2,000,000.00	0.00	0.00	2,000,000.00
Tools And Apparatus	3,000,000.00	0.00	0.00	3,000,000.00
Other Machinery And Equipment	1,500,000.00	0.00	0.00	1,500,000.00
Heritage And Cultural Assets	250,000.00	0.00	0.00	250,000.00
Intangible Assets- Soft Ware	100,000.00	62,000.00	0.00	162,000.00
Total	138,300,000.00	62,000.00	0.00	139,862,000.00

(The school should ensure that a detailed fixed assets register is maintained).

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ENDARASHA BOYS HIGH SCHOOL

P.O.BOX 34-10107 ENDARASHA

SCHOOL FUND ACCOUNT

TRIAL BALANCE AS AT 30.06.2023

	L/F	ESTIMATES	DR	CR	COMM	BALANCE
OPENING BALANCES						
CASH						
BANK				128,695.50		
				3,145,618.95		
REVENUE						
ACTIVITY	F1	340,000.00	1,003,162.00	239,852.00		(663,162.00)
ADMINISTRATION COST	F2	1,398,080.00	1,601,799.00	1,280,756.00		(203,719.00)
EWC	F3	3,703,280.00	2,268,960.00	3,426,196.00		1,434,320.00
BES	F4	24,272,918.00	18,740,097.00	15,971,347.75		5,532,821.00
STUDENT	F5	491,640.00	2,371,587.00	453,172.00		(1,879,947.00)
STUDENT	F6	2,343,600.00	4,132,572.00	2,187,062.00		(1,788,972.00)
STUDENT	F7	1,360,000.00	675,723.00	1,518,056.00		684,277.00
OTHERS						
FEE'S ARREARS	F8		0.00	3,095,191.00		
UNIFORM	F9	4,564,500.00	2,709,100.00	4,066,702.00		1,855,400.00
PREPAID FEES	F10		58,098.00	1,095,374.00		
OPERATIONS ACCOUNT	F14		436,745.00	400,000.00		
TUITION ACCOUNT	F21		580,577.00	0.00		
FARM ACCOUNT	F17		447,260.00	881,525.00		
TENDER	F15		93,644.00	54,000.00		
CREDITORS PAID	F16		4,530,690.00	0.00		
UNIVERSITY APP	F21		68,710.00	66,325.00		
MISC INCOME	F19		0.00	82,130.00		
DAMAGES	F20		0.00	50,255.00		
RENT	F23		0.00	20,600.00		
PTA MOTIVATION	F24		280,200.00	687,155.00		
PTA PROJECT	F25		0.00	399,428.00		
ADVANCE	F26		25,000.00	0.00		
MEMBERSHIP FEE	F27		30,500.00	0.00		
CLEARANCE ACCOUNT						
NSSF	F12		134,548.00	134,548.00		
NHIF	F13		45,900.00	45,900.00		
BURSARY	F11		1,702,525.00	1,702,525.00		
CLOSING BALANCES						
CASH			103,169.50			
BANK				908,152.30		
TOTAL			42,040,566.50	42,040,566.50		

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ENDARASHA BOYS HIGH SCHOOL

P.O.BOX 34-10107 ENDARASHA

OPERATIONS ACCOUNT

TRIAL BALANCE AS AT 30.06.2023

	L/F	ESTIMATES	DR	CR	COMM	BALANCE
OPENING BALANCES						
BANK				466,835.94		
REVENUE						
MED AND INSURANCE	F55	260000	1,055,717.00	128,900.00		
RMI	F50	3,400,000.00	2,160,000.00	2,549,000.00		1,240,000.00
OTHERS	F51	7,411,000.00	3,862,894.00	4,608,900.40		3,548,106.00
CREDITORS	F53		121,640.00	-		
BOARDING ACCOUNT	F52		400,000.00	436,845.00		
ACTIVITY	F54	975,000.20	629,180.00	363,100.00		
CLEARANCE ACCOUNT						
NSSF	F55		133,052.00	133,052.00		
NHIF	F56		44,900.00	44,900.00		
CLOSING BALANCES						
CASH AT BANK			324,150.34			
			8,731,533.34	8,731,533.34		

0.00

ENDARASHA BOYS HIGH SCHOOL

P.O.BOX 34-10107 ENDARASHA

OPERATIONS ACCOUNT

BANK RECONCILLIATION AS AT 30.06.2023

BANK BALANCE

1,930,510.65

; uncredited

120.69

Unpresented

1,930,631.34

001809	11,600.00
001810	33,824.00
001811	38,725.00
001812	90,000.00
001813	48,003.00
001814	18,800.00
001815	12,541.00
001816	14,739.00
001817	115,320.00
001818	194,929.00
001819	900,000.00
001820	128,000.00

1,606,481.00

CASHBOOK BALANCE

324,150.34

ENDARASHA BOYS HIGH SCHOOL

P.O.BOX 34-10107 ENDARASHA

FARM ACCOUNT

TRIAL BALANCE AS AT 30.06.2023

	L/F	ESTIMATES	DR	CR	COMM	BALANCE
OPENING BALANCES						
BANK						
FARM ACCOUNT				194,423.74		
BANK CHARGES				5,936.40		
CLOSING BALANCES			1,167.10			
BANK						
TOTAL			199,193.04			
			200,360.14	200,360.14		

0.00

FARM ACCOUNT

BANK RECONCILIATION AS AT 30.06.2023

199,193.04

BANK BALANCE

CASHBOOK BALANCE

199,193.04

ENDARASHA BOYS HIGH SCHOOL

P.O.BOX 34-10107 ENDARASHA

GRATUITY ACCOUNT

TRIAL BALANCE AS AT 30.06.2023

	L/F	ESTIMATES	DR	CR	COMM	BALANCE
OPENING BALANCES						
BANK						
OPERATIONS ACCOUNT				1,803,256.38		
BANK CHARGES				200,000.00		
CLOSING BALANCES			480.00			
BANK						
TOTAL			2,002,776.38			
			2,003,256.38	2,003,256.38		

0.00

GRATUITY ACCOUNT

BANK RECONCILIATION AS AT 30.06.2023

2,002,776.38

BANK BALANCE

CASHBOOK BALANCE

2,002,776.38

ENDARASHA BOYS HIGH SCHOOL
P.O.BOX 34-10107 ENDARASHA
TRANSITIONAL INFRASTRUCTURE ACCOUNT(TIG)
TRIAL BALANCE AS AT 30.06.2023

	L/F	ESTIMATES	DR	CR	COMM	BALANCE
OPENING BALANCES						
BANK						
REVENUE				2,997,856.00		
OPERATIONS ACCOUNT	F1	3,400,000.00				
RMI			1,357,001.00	1,260,000.00		
CLOSING BALANCES						
BANK			2,900,855.00			
TOTAL			4,257,856.00	4,257,856.00		

0.00

ENDARASHA BOYS HIGH SCHOOL
P.O.BOX 34-10107 ENDARASHA
TRANSITIONAL INFRASTRUCTURE ACCOUNT(TIG)
BANK RECONCILIATION AS AT 30.06.2023

BANK BALANCE

3,741,376.00

LESS :Unpresented	000032	22,000.00
	000033	33,121.00
	000037	42,000.00
	000035	490,200.00
	000036	253,200.00

CASHBOOK BALANCE

2,900,855.00

ENDARASHA BOYS HIGH SCHOOL

P.O.BOX 34-10107 ENDARASHA

TUITION ACCOUNT

TRIAL BALANCE AS AT 30.06.2023

BANK	L/F	ESTIMATES	DR	CR	COMMIT	BALANCE
TUITION ACCOUNT	F70	2,817,920.00		26,929.34		
TEACHING MATERIALS	F71			0.00		
CREDITORS	F72		823,662.00	1,733,569.00		
LAB EQUIP AND CHEMICALS	F73		345,520.00			
BOARDING ACCOUNT	F75		700,965.00			
EXERCISE BOOKS	F74			520,530.00		
CLOSING BALANCE			102,040.00			
CASH AT BANK			307,841.34			
			2,261,028.34	2,261,028.34		
				0.00		

ENDARASHA BOYS HIGH SCHOOL

P.O.BOX 34-10107 ENDARASHA

TUITION ACCOUNT

BANK RECONCILIATION AS AT 30.06.2023

BANK BALANCE	307,842.69
add ;uncredited/bank charges	0.34
less ;erroneous credit	21.69
CASHBOOK BALANCE	<u>307,841.34</u>