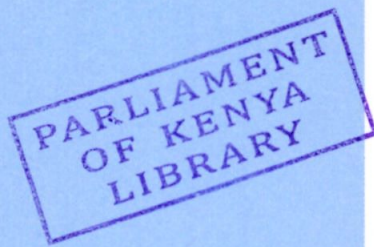
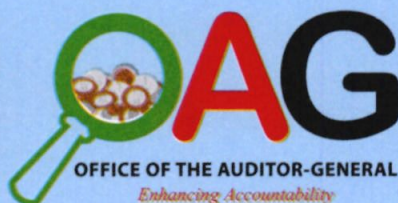


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

SALVATION ARMY MAKUNGA

SECONDARY SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2024

BUNGOMA COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	
DAY: TUE	
TABLED BY:	Deputy Majority Leader Hon. Owen Bantye
CLERK-AT THE-TABLE:	Mr. Mwangi Mwangi



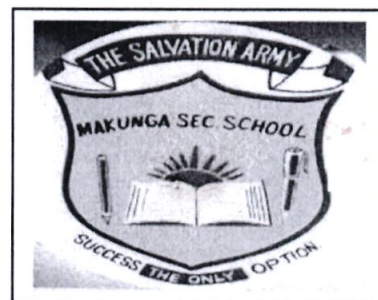


OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

16 APR 2026

RECEIVED

Revised 30th June 2024.



THE SALVATION ARMY

MAKUNGA SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bungoma North Sub-County.

The school was registered in July/2019 under registration number 39530000194 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day and boarding school and had 1034 number of students as at 30th June 2024. It has 16 streams and 37 teachers of which 13 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR. SIALO FELIX	CHAIRMAN	1st march 2022
2	MR. NETEMBEYA S. MASIKA	SECRETARY/PRINCIPAL	1st march 2022
3	MR. WANJALA HOPKIN	MEMBER	1st march 2022
4	MR. WANJALA MESHACK	MEMBER	1st march 2022
5	MRS. BUKHALAMA PHOEBE	MEMBER	1st march 2022
6	MRS. ROSE WATI	MEMBER	1st march 2022
7	MR. BARASA BENARD	MEMBER	1st march 2022
8	MRS. MUNIALO DAMARY	MEMBER REP TEACHER	1st march 2022
9	MRS. WALUBENGO ANN	MEMBER-SPONSOR	1st march 2022
10	MR. WANGILI CHARLES	MEMBER- COMMUNITY	1st march 2022
11	MR. OMOKA LIVINGSTONE	MEMBER-SPECIAL NEEDS	1st march 2022
12	MRS. NYONGESA ROSE	MEMBER	1st march 2022
13	MR. MABONGA CLINTON	MEMBER	1st march 2022
14.	MRS. ESILABA AGNETTA	MEMBER	1st march 2022
15.	MR. AKETCH ISHMAEL	MEMBER	1st march 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Sialo felix Mr. Aketch ishmael Mrs. bukhalama phoebe Mr. Wanjala meshack Mr. Natembeya masika	Chairman Member Member Member Secretary/principal	2 out of 3
2	Finance/audit, procurement And general purposes Committee	Mr. Sialo felix Mr. Aketch ishmael Mr. natembeya masik Mr. Mabonga clinton	Chairman Member Secretary/principal Member	2 out of 3
3	Academic standards, quality and environment committee	Mr. Sialo felix Mrs. munialo damary Mr. wanjala hopkins Mr. barasa benard Mrs. Bukhalama phoebe	Chairman Secretary Member Member Member	2 out of 3
4	Discipline ethics, integrity human rights and student welfare committee	Mr. Wangili charles Mrs. walub engo ann Mr. omuka livingstone Mr. Wanjala meshsck Mrs. esilaba agnetta	Chairman Member Member Member Member	2 out of 3
5.	Development /school infrastructure committee	Mr. aketch ishmael Mr. barasa benard Mrs. nyongesa rose Mr. Natembeya masika	Chairman Member Member Secretary member	1 out of 3

		Mrs.munialo damary		
6.	Adhoc committee(if any during the year)	Mrs.barasa edina	Member Chairman	1out of 3
	i)opening committee	Mr.sakwa aggrey	Secretary	
	ii)evalaution committee	Mr. Maleya oscar	Member Chairman Member	1out of 3
	iii)inspection and acceptance	Mrs munialo damary Mr.sakwa aggey Mrs.mulati claire Wasike wanjala	Chairman Member Member Member	Regularly
		Mrs munialo damary Mr.maleya oscar Mr.wasike wanjala Mr.Chepyegon josephat		

d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	NATEMBEYA S. MASIKA	388574
2	Deputy Principal	DAMARY MUNIALO	372913
3	School Bursar	WASIKE S.WANJALA	B.O.M.
4	Other (specify)		

e) Schools contacts

Post Office Box: 73-50207-misikhu
 Telephone: 0710165728
 E-mail: makungasasecondary@gmail.com.
 Website: N/A
 Face book: N/A
 Twitter: N/A

f) School Bankers

Name of Bank: KCB.
 Branch WEBUYE
 Postal Address.73-50207 MISIKHU,

g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

PERIOD	CURRENT YEAR	PREVIOUS YEAR	VARIANCES
2020-2021	8,280,419.40	6,204,363.90	+2,076,055.50
2021-2022	8,280,419.40	(741,937.90)	+9,022,357.30
2022-2023	8,280,419.40	1,334,956.90	+6,945,462.50

- Capitation grants from the Ministry of Education for the last three years

PERIOD PER YEAR	AMOUNT RECEIVED DURING THE YEAR	% OF GRAND RECEIVED AGAINST THE TOTAL
2021-2022	19,352,592	30%
2022-2023	20,001,780	35%
2023-2024	17,823,686	42%

- A three-year overview of growth of other income(s) earned by the school.

YEAR	AMOUNT IN KSHS.	GROWTH IN % AGAINST THE TOTALS
2022	20,579,257	50%
2023	19,379,989	1%
2024	14,784,326	36%

- A three-year overview of growth in expenditure of the school

YEAR	AMOUNT IN KSHS	GROWTH
2022	43,236,348	25,719,947
2023	38,082,812	5,153,536
2024	24,368,592	13,714,220

- Movement of debtors and creditors of the school over the last three years

DEBTORS

YEARS	ANNUAL DEBTORS	MOVEMENT IN %
2022	16,715,465	34%
2023	23,949,497	44%
2024	29,687,198	49.3%

CREDITORS

YEAR	ANNUAL CREDITORS	MOVEMENT IN %
2022	7,697,571	42%
2023	15,571,187	78%
2024	16,691,132	2.1%

a) Teacher Student ratio:

TEACHER STATUS	NO.OF TEACHERS	NO.OF STUDENTS	RATIO TEACHER AGAINST STUDENT
RECRUITED	0	1034	0
TRANSFERED	2	1034	517:1
POSTED	12	1034	86:1
RETIRED	1	1034	1034:1
B.O.M TEACHERS	13	1034	80:1
T.S.C TEACHERS	24	1034	43:1
TEACHERS AVAILABLE	37	1034	28:1

NO. OF TEACHERS VSRSES SHORT FALL AND LESSONS TAUGHT

<i>SUBJECT</i>	<i>NO. OF TEACHERS AVAILABLE</i>	<i>SHORT FALL</i>	<i>LESSONS TAUGHT PER WEEK</i>
<i>ENGLISH</i>	<i>02</i>	<i>03</i>	<i>112</i>
<i>KISWAHILI</i>	<i>03</i>	<i>02</i>	<i>88</i>
<i>MATHEMATICS</i>	<i>02</i>	<i>02</i>	<i>104</i>
<i>BIOLOGY</i>	<i>03</i>	<i>01</i>	<i>72</i>
<i>CHEMISTRY</i>	<i>02</i>	<i>02</i>	<i>72</i>
<i>PHYSICS</i>	<i>02</i>	<i>02</i>	<i>72</i>
<i>GEOGRAPHY</i>	<i>02</i>	<i>02</i>	<i>64</i>
<i>HISTORY</i>	<i>01</i>	<i>03</i>	<i>64</i>
<i>C.R.E</i>	<i>02</i>	<i>02</i>	<i>64</i>
<i>AGRIGULTURE</i>	<i>03</i>	<i>00</i>	<i>62</i>
<i>COMPUTER</i>	<i>00</i>	<i>02</i>	<i>42</i>
<i>BUSINESS STUDY</i>	<i>01</i>	<i>02</i>	<i>62</i>

b) The mean score in the 2023 KCSE:

<i>YEAR</i>	<i>ENTRY NO.</i>	<i>MEAN GRADE</i>	<i>POINTS</i>	<i>BEST GRADE</i>	<i>GRADE POINT</i>	<i>C AND ABOVE STUDENTS</i>
<i>2021</i>	<i>251</i>	<i>D</i>	<i>3.199</i>	<i>B</i>	<i>65</i>	<i>36</i>
<i>2022</i>	<i>280</i>	<i>D</i>	<i>2.976</i>	<i>C+</i>	<i>49</i>	<i>38</i>
<i>2023</i>	<i>245</i>	<i>D</i>	<i>3.29</i>	<i>B</i>	<i>63</i>	<i>25</i>

d) Number of Candidates in the 2023 KCSE:

KCSE ENTRY FOR THE LAST THREE YEARS.

<i>YEAR</i>	<i>ENTRY</i>	<i>ENTRY IN %</i>
<i>2021</i>	<i>251</i>	<i>32.3%</i>
<i>2022</i>	<i>280</i>	<i>36.1%</i>
<i>2023</i>	<i>245</i>	<i>31.6%</i>

TOTALS	775	100%
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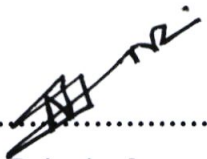
e) The capacity of the school:

NO. OF STUDENTS VISA VIE FACILITIES

ENROLLMENT	FACILITIES	NO. OF FACILITIES AVAILABLE	SHORT FALL
1034	TOILET	43	22
1034	URINAL	1	2
1034	DINING HALL	1	-
1034	LABARATORY	3	1
1034	LIBRARY	00	-
1034	SPORTS GROUND	00	-

c) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
MULT-PURPOSE HALL	M.O.E	CONSTRUCTION ON GOING	18,867,992.00	14,563,000.0	2 YEARS

.....

 School Principal



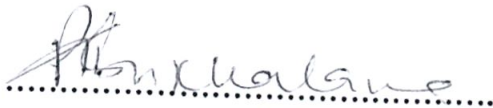
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Makunga S A Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

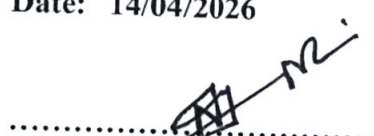
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



Name: Bukhalana Phoebe

Designation: Chairman, School Board of Management

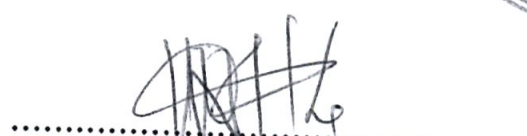
Date: 14/04/2026


Name: Ntembeya Masika

Designation: School Principal & Secretary to Board of Management

Date: 14/04/2026




Name: Wasike Wanjala

Designation: Bursar/ Finance Officer

Date: 14/04/2026

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SALVATION ARMY MAKUNGA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Salvation Army Makunga Secondary School set out on pages 1 to 19, which comprise the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Salvation Army Makunga Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Salvation Army Makunga Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.51,436,440 and Kshs.27,360,344 respectively resulting in an under-funding of Kshs.24,076,096 or 47% of the budget. However, the School spent Kshs.23,756,367 against actual receipts of Kshs.27,360,344 resulting in under-utilization of Kshs.3,603,977 or 13% of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Information

The Management is responsible for the Other Information set out on page iii to xii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.16,691,132 as disclosed in Note 13 to the financial statements. However, included in the balance are trade payables balance of Kshs.12,295,764 which had been outstanding for more than one (1) year, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

2. Unconfirmed Student Enrollment Data

The statement of receipts and payments reflects Government grants for tuition, Government grants for operations and infrastructure grants totalling Kshs.17,823,686. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the year ended 30 June, 2024, NEMIS reflected one thousand and fourteen (1,014) and one thousand one hundred and seventy-two (1,172) by September 2023 and April 2024 respectively while records from the County Director of Education had one thousand one hundred and sixty-five (1,165) students, resulting in an underfunding of the School by an amount of Kshs.412,731. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary

Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 27 February, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation payments of Kshs.7,608,656 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.110,880 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.110,880 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.29,687,198 as disclosed in Note 12 to the financial statements. Included in the balance is Kshs.21,635,595 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Weaknesses in the Board of Management

During the year under review, the Board of Management did not develop a calendar or workplan outlining its activities for the year.

In the circumstances, the effectiveness of the Governance mechanism at the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,765,666	3,086,743
Government grants for operations	2	10,199,980	13,727,911
Government Grants for infrastructure	3	4,858,040	3,187,126
School fund income- parents' contributions	4	14,784,326	19,371,989
Miscellaneous incomes	5	41,000	44,000
Total Receipts		32,649,012	39,417,769
Payments			
Tuition	6	2,592,870	4,771,236
Operations	7	7,608,656	15,110,044
Infrastructure	8	2,781,921	2,023,530
Boarding and school fund	9	11,385,145	16,178,002
Total Payments		24,368,592	38,082,812
Surplus/Deficit		8,280,419	1,334,957

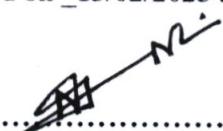
The school financial statements were approved on 13/02/2025 and signed by:



Name: Bukhalana Phoebe

Chair BOM

Date: 14/04/2026


 Name: Natembeya Masika
 School Principal/ Secretary to
 BOM

Date: 14/04/2026





Name: Wasike Wanjala

Bursar/ Finance Officer

Date: 14/04/2026

7. Statement of Assets and Liabilities as At 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	5,635,599	1,973,704
Cash balances	11	1,605	837
Short term investments	12	-	-
Total cash and cash equivalent		5,637,205	1,974,841
Accounts receivables	13	29,687,198	23,949,497
Total financial assets (a)		35,324,403	25,924,038
Financial liabilities			
Accounts payables	14	(16,691,132)	(15,571,187)
Total Financial Liabilities (b)		16,691,132	-
Net financial assets (a-b)		18,633,270	10,352,851
Represented by			
Accumulated fund b/fwd	15	10,352,851	9,017,894
Surplus/deficit for the year		8,280,419	1,334,956
Net Assets		18,633,270	10,352,851

The school's financial statements were approved on 19/02/2024 and signed by:



Name: Bukhalana Phoebe

Chair BOM

Date: 14/04/2026



Name: Natembeya Masika
School Principal/ Secretary to
BOM

Date: 14/04/2026





Name: Wasike Wanjala

Bursar/ Finance Officer

Date: 14/04/2026

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2023-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,765,666	3,086,742
Government grants for operations		10,239,980	10,540,785
Government grants for infrastructure		4,858,040	3,187,126
School fund income- parents contributions/ fees		9,654,324	12,099,636
Total receipts		27,518,010	28,914,290
Payments			
Cash outflows for tuition		2,222,011	2,918,926
Cash outflows for operations		7,790,317	9,144,861
Cash outflows for infrastructure		2,781,921	2,023,530
Cash outflows Boarding/lunch and school fund payments		11,061,098	12,866,486
Total payments		23,855,346	26,953,803
Net cash inflow/outflow from operating activities		3,662,663	1,960,487
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		3,662,663	1,960,487
Cash and cash equivalent at beginning of the FY		1,974,541	14,054
Cash and cash equivalent at end of the FY		5,637,205	1,974,541

The school's financial statements were approved on 19/02/2024 and signed by:



Name: Bukhalana Phoebe

Chair BOM

Date: 14/04/2026



Name: Natembeya Masika
School Principal/ Secretary to
BOM

Date: 14/04/2026



Name: Wasike Wanjala

Bursar/ Finance Officer

Date: 14/04/2026

9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	4,103,312.00		4,103,312.00	2,765,665.60	67.4%
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments					
Repairs And Maintenance	6,500,000.00		6,500,000.00	4,397,000.00	67.6%
Local Transport / Travelling					
Electricity And Water					
Medical	2,600,000.00		2,600,000.00	955,050.00	36.7%
Administration Costs					
Activity					
Other voteheads	12,740,000.00		12,740,000.00	7,223,540.19	56.7%
3) FDSE for infrastructure					
Maintenance & Improvement Moe	5,860,000.00		5,860,000.00	3,281,600.00	56%
M&I parents' contribution					
Economic Stimulus Programs					

Transition Infrastructure Grants	1,576,440.00		1,576,440.00	1,576,440.00	100%
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	1,240,000.00		1,240,000.00	182,643.00	14.73%
Repairs And Maintenance	960,000.00		960,000.00	90,562.00	9.4%
Local Transport / Travelling	260,000.00		260,000.00	35,376.00	13.6%
Electricity And Water	1,160,000.00		1,160,000.00	157,082.00	13.5%
Medical					
Administration Costs	740,000.00		740,000.00	99,171.00	13.4%
Activity	100,000.00		100,000.00	7,887.00	7.9%
SMASSE					
Fee On Boarding Equipment and Stores	17,700,000.00		17,700,000.00	6,588,327.00	37%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	51,436,440.00		51,436,440.00	27,360,343.79	53%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment	1,490,877.00		1,490,877.00	750,040.00	50.3%
Internal Exams					
Teaching / Learning Materials	2,581,822.00		2,581,822.00	810,350.00	31.4%
Chalks					

MAKUNGA SA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Exams And Assessment	30,613.00		30,613.00	20,300.00	66.3%
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	7,800,000.00		7,800,000.00	5,024,897.00	64.4%
Repairs, Maintenance & Improvements	6,500,000.00		6,500,000.00	3,281,600.00	50.5%
Local Transport / Travelling	1,300,000.00		1,300,000.00	730,050.00	56%
Electricity, Water and Conservancy	1,690,000.00		1,690,000.00	360,851.00	21.4%
Medical	2,600,000.00		2,600,000.00	14,000.00	0.5%
Administration Costs	1,690,000.00		1,690,000.00	629,293.00	37%
Activity Expenses	1,950,000.00		1,950,000.00	425,850.00	21.8%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms	1,576,440.00		1,576,440.00	1,501,966.00	95%
Construction of LAB					
Construction of MULT PURPOSE HALL	5,860,000.00		5,860,000.00	1,260,000.00	21.5%
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,240,000.00		1,240,000.00	29,000.00	2.3%
Repairs, Maintenance and Improvements	960,000.00		960,000.00	51,770.00	5.4%
Local Transport / Travelling	260,000.00		260,000.00	93,700.00	36%
Electricity, Water and Conservancy	1,160,000.00		1,160,000.00	107,550.00	9.3%
Medical Expenses					

Administration Costs	740,000.00		740,000.00	199,115.00	27%
Activity	100,000.00		100,000.00	61,530.00	61.5%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	17,700,000.00		17,700,000.00	8,404,505.00	47.5%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	57,229,752.00		57,229,752.00	23,756,367.00	41.5%

UNDERUTILIZATION	OVERUTILIZATION
The significant underutilization of the budget arose due to: • Delayed disbursement of funds • Postponement of some planned activities to subsequent periods	Revenue realization is low, while expenditure though also low, includes selective overspending of needs in the school operations due to delay disbursement of funds.
-Lack of sufficient funds on the vote	-There was under estimation of vote heads

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	2,765,666	3,086,743
Others (<i>specify</i>) *	-	-
Total	2,765,666	3,086,743

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	1,115,400	4,579,000
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	955,050	233,600
Administration Costs	-	-
Activity	905,990	656,187
Other Vote Heads (P.E,E.W&C,L.T&T &ADMIN COST)*	7,223,540	8,259,124
Total	10,199,980	13,727,911

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance &Improvement	3,281,600	3,187,126
Transition infrastructure grants	1,576,440	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	4,858,040	3,187,126

4 School Fund Income -Parents Contribution/Fees

Description	2023-2024	2023-2024
	Kshs	Kshs
Personnel emoluments	437,770	723,178
Repairs and maintenance	320,687	455,788
Local transport / travelling	81,326	141,060
Electricity and water	352,242	700,881
Medical	-	-
Administration costs	210,721	490,997
Activity	17,187	35,066
Fee on Boarding Equipment and stores	13,364,393	15,713,532
PA Levies*TRANSFER TO OPERATION	-	1,111,467
Others (specify)	-	-
Total	14,784,326	19,371,989

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Income GENERATING ACTIVITY	-	20,000
TENDER FEE	41,000	24,000
Total	41,000	44,000

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	844,990
Textbooks	-	-
Reference materials	-	4,450
Laboratory Equipment	1,298,820	1,412,320
Teaching / Learning Materials	1,272,450	2,445,782
Exams And Assessment	20,300	29,000
Teachers Guides	-	-
ADMIN COST	1,321	34,694
Others (specify)	-	-
Total	2,592,871	4,771,236

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	5,024,897	4,686,793
TRANSFER TO SCHOOL FUND	-	1,111,467
Administration Cost	810,718	1,189,439
Repairs And Maintenance & Improvements	119,760	1,869,467
Local Transport / Travelling	730,050	861,505
Electricity And Water	472,601	1,252,353
Medical	24,800	69,400
Activity Expenses	425,830	882,620
TRANSFER TO INFRASTRUCTURE	-	3,187,126
Others (specify)	-	-
Total	7,608,656	15,110,170

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	1,501,966	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify) MULTIPURPOSE HALL	1,279,955	2,023,530
Total	2,781,921	2,023,530

9 Boarding and School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	29,000	1,189,776
Service Gratuity	-	-
Repairs And Maintenance & Improvements	51,770	519,410
Local Transport / Travelling	93,700	179,600
Electricity And Water	107,550	248,560
Medical Expenses	-	-
Administration Costs	199,115	152,680
ACTIVITY	61,530	47,360
TENDER	25,500	19,000
Expenses On Income Generating Activities**	-	22,200
Fee On Boarding Equipment and Stores	10,816,980	13,799,416
Rent Expenses	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	11,385,145	16,178,007

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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Ksh	Kshs
Tuition Account	ACTIVE	1127269194	800,325.45	175,180.60
Operations Account	ACTIVE	1127269410	3,140,345.15	286,375.10
School Fund Account/Boarding	ACTIVE	1124562397	48,540.10	347,405.10
Savings Account	ACTIVE	1327156881	40,000.00	-
Parent Association Development Account	-	-	-	-
Income Generating Activities Account	-	-	-	-
Infrastructural Account	ACTIVE	1270972898	1,606,388.50	1,164,743.00
Total			5,635,599.20	1,973,703.80

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	1,605.40	837.40
Total	1,605.40	837.40

12 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	29,258,873	23,425,825
Other Non-Fees Receivables		
C.B.C	428,325	428,325
PREPAID FEE	-	95,347
Rent arrears	-	-
Total	29,687,198	23,949,497

12 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,623,278.00	26%	9,071,795.00	38.7%
Between 1- 2 years	7,281,565.00	24.9%	4,026,467.00	17.2%
Between 2-3 years	4,026,467.00	13.8%	2,659,188.00	11.4%
Over 3 years	10,327,563.00	35.3%	7,668,375.00	32.7%
Total	29,258,873.00	100%	23,425,825.00	100%

13 Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Trade Creditors (See Ageing Below)	16,142,834		15,561,160	
Prepaid Fees	505,596		-	
Retention Monies	1,762		1,762	
Unpaid salaries and statutory deductions	-		-	
REFUND	940		8,265	
Other payables (GRAGUITY)	40,000		-	
Total	16,691,132		15,571,187	

13a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,847,070.00	24%	10,438,586.00	67.1%
Between 1- 2 years	7,173,190.00	44%	744,840.00	4.89%
Between 2-3 years	744,840.00	5%	-	-
Over 3 years	4,377,734.00	27%	4,377,734.00	28.1%
Total	16,142,834.00	100%	15,561,160.00	100%

14 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	5,633,604	1,973,704
Cash Balances	1,605	837
Short Term Investments	-	-
Receivables	29,687,198	23,949,497
Payables	(16,691,132)	(15,571,187)
Total	18,633,271	10,352,851

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	40,000	-
Others (specify)	-	-
Total	40,000	-

16 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	1000	2,000,000	2,024,000
Total	1000	2,000,000	2,024,000

17 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	277,000	-
Lab consumables	100,500	126,292
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	29,800	-
	407,300	126,292

12. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	NONE			

MAKUNGA SA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

13. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance	Outstanding Balance	Comments
				2023-2024	2022-2023	
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
MULT-PURPOSE HALL	6,804,992		500,000	6,304,992	6,804,992	
SUPPLY MATERIAL	56,760		-	56,760		
	-		-	-		
Sub-Total	6,861,752		500,000	6,361,752	6,804,992	
Supply Of Goods						
FOOD STUFFS	5,194,574		2,056,250	3,138,324	2,626,906	
OTHER GOODS	4,331,257		1,648,960	2,682,297	2,677,076	
Sub-Total	9,525,831		3,705,210	5,820,621	5,303,982	
Supply Of Services						
ELECTRICAL WORKS	184,970		120,000	64,970	184,970	
MACHINE SERVICES	376,500		-	376,500		
PLUMBING SERVICES	415,020		-	415,020	828,742	
OTHER SERVICES	3,224,961		120,990	3,103,971	2,438,474	
Sub-Total	4,201,451		240,990	3,960,461	3,452,186	
Grand Total	20,589,034		4,446,200	16,142,834	15,561,160	

Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	NUMBER	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1		5	-	2,750,000	-	-	2,750,000
Land 2		0.1	-	70,000	-	-	70,000
Buildings and structures		21	-		-	-	
Furniture		1417	-	252,000	-	-	252,000
Office equipment		2	-		-	-	
ICT Equipment, and Other ICT Assets		13	-	1,639,000	-	-	1,639,000
Tools and apparatus		1786	-	1,633,500	-	-	1,633,500
Textbooks		13,500	-	11,918,200	-	-	11,918,200
Other Machinery and Equipment		1	-	250,000	-	-	250,000
Heritage and cultural assets		-		-			-
Intangible assets- soft ware		4	-	225,000	-	-	225,000
Total				18,737,700			18,737,700

