

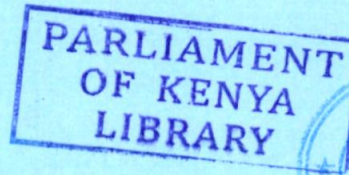
REPUBLIC OF KENYA



*Paper Laid  
For the leader of  
majority party  
Hon. Aden Duale  
on Tuesday 13.10*



KENYA NATIONAL AUDIT OFFICE



**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**THE FINANCIAL STATEMENTS OF  
CONSTITUENCIES DEVELOPMENT FUND -  
OLKALOU CONSTITUENCY**

**FOR THE YEAR ENDED  
30 JUNE 2014**





## OFFICE OF THE AUDITOR-GENERAL

### REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

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#### REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund – Olkalou Constituency set out on pages 4 to 18 which comprise statement of financial assets and liabilities as at 30 June 2014, the Statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the Provisions of Article 229 of the Constitution of Kenya and Section 8 of the Audit Act, 2003.

#### **Management's Responsibility for the Financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparations of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

#### **Auditor-General's Responsibility**

My responsibility is to express an opinion on these financial statements based on the audit and submit the audit report in compliance with Article 229 (7) of the Constitution of Kenya. The audit was conducted in accordance with the International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

## **Basis for Disclaimer of Opinion**

### **1. Accuracy and Completeness of Financial Statements.**

The financial statements presented for the year ended 30 June 2014 did not include statement of cash flows as required by International Public Sector Accounting Standards (Cash Basis). In addition, no trial balance and ledgers were provided for audit review to support the financial statements balances.

In the circumstances, the accuracy and the completeness of the financial statements as at 30 June 2014 could not be confirmed.

### **2. Unsupported Expenditure**

The statement of receipts and payments reflects an expenditure of Kshs.72,287,875 for the year ended 30 June 2014. However, no ledger or other supporting schedules were made available for audit review for the following expenditure categories;

<b>Expenditure Category</b>	<b>Amount(Kshs.)</b>
Transfer to other Government Units	38,236,938
Other Grants and Transfers	29,327,905
Use of Goods and Services	1,963,207

In the circumstances, it has not been possible to confirm the accuracy of the above expenditure balances.

### **3. Unsupported Bursaries**

Payment of bursaries totalling Kshs.15,413,200 was made during the year under review to various schools and colleges. However, no confirmation were made to acknowledge receipt of the funds.

Consequently, it has not been possible to ascertain whether the bursaries disbursed reached the intended beneficiaries and were properly accounted for as at 30 June 2014.

### **4. Stalled Project – Nyairoko Dispensary**

Construction of Nyairoko Dispensary has been funded by CDF to the tune of Kshs.4,700,000 since the financial year 2006/2007. During the year under review, the project was allocated Kshs.400,000. Physical verification revealed that the project had been abandoned and no work was ongoing and the project is not complete seven (7)

years later. As a result, it has not been possible to confirm whether residents of Olkalou constituency will obtain value for money invested in the project.

**Disclaimer of Opinion**

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.



**Edward R. O. Ouko, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**16 September 2015**

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110<sup>TH</sup> SEPTEMBER 2014



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**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2014**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**

**FUNDS MANAGER  
OL'KALOU C D F OFFICE  
P O Box 402- 20303,  
OL'KALOU.**

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

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FUNDS MANAGER  
OL'KALOU C D F OFFICE  
P O Box 402- 20303  
OL'KALOU

**I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT**

**(a) Background information**

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

**(b) Key Management**

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

**(c) Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	<b>Yusuf Mbuno</b>
2.	Fund Account Manager	<b>Ludovick Ngera</b>
3.	District Accountant	<b>Josephine Ndirangu</b>

**(d) Fiduciary Oversight Arrangements**

- List the CDFC as gazetted
- 1.Mjr(Rtd)Francis Gikuri-Chairman(Resigned)
- 2.Fund Account Manager-Ex-official
- 3.Deputy County Commissioner-National Government Official
- 4.Simon Nduati Kariuki -Acting Chairman
- 5.Peter Mwaniki Njoki-Member
- 6.Susan Wacera Thuku-Member
- 7.Florence W.Njihia
- 8.Margret Muthoni Kimani-Member
- 9.John Kariuki Kimani-Member

FUNDS MANAGER  
 OL'KALOU C D F OFFICE  
 P. O. Box 403 20303  
 OLKALOU

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

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**(e) Entity Headquarters**  
**Olkalou cdf**

P.O. Box 402-20303 Olkalou  
Wariire Building  
Olkolu-Nakuru Road  
Nyandarua, KENYA

**(f) Entity Contacts**

**Provide telephone number and email of the constituency CDF office**

Telephone: (254)  
E-mail: olkalou@cdf.go.ke

**(g) Entity Bankers**

Constituency CDF main banker (provide the bank, branch, account number and address)

1. Equity Bank  
Olkalou Branch  
Po box 215-20303  
Olkalou

**(h) Independent Auditors**

Auditor General  
Kenya National Audit Office  
Anniversary Towers, University Way  
P.O. Box 30084  
GOP 00100  
Nairobi, Kenya

**(i) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

FUNDS MANAGER  
OL'KALOU C D F OFFICE  
P O Box 402- 20303,  
OL'KALOU

**II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

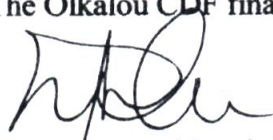
The Fund Account Manager in charge of the Olkalou *CDF* is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.


The Fund Account Manager in charge of the Olkalou *CDF* accepts responsibility for the ~~Constituency's~~ financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the Olkalou *CDF* financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the Olkalou *CDF* further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the Olkalou confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

**Approval of the financial statements**

The Olkalou *CDF* financial statements were approved and signed on 25/9/14 2014.

  
**Simon Nduati Kariuki**  
**Chairman - CDFC**

  
**Fund Account Manager**  
**LUDOVIC NGERA**  
FUNDS MANAGER  
OLKALOU CDF OFFICE  
P. O. Box 402- 20303.  
OLKALOU

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

**III. STATEMENT OF RECEIPTS AND PAYMENTS**

	Note	2013-2014 Kshs	2012-2013 Kshs
<b>RECEIPTS</b>			
Transfers from CDF board-AIEs' Received	1	83,285,845	
Proceeds from Sale of Assets	2		
Other Receipts	3	-	
<b>TOTAL RECEIPTS</b>		<b>83,285,845</b>	
<b>PAYMENTS</b>			
Compensation to employees	4	1,460,825	
Use of goods and services	5	1,963,207	
Committee Expenses	6	1,049,000	
Transfers to Other Government Units	7	38,236,938	
Other grants and transfers	8	29,327,905	
Social Security Benefits	9	-	
Acquisition of Assets	10	250,000	
Other Payments	11	-	
<b>TOTAL PAYMENTS</b>		<b>72,287,875</b>	
<b>SURPLUS/DEFICIT</b>		<b>10,997,966</b>	

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Olkaloou CDF financial statements were approved on 31<sup>st</sup> aug 2014 and signed by:

  
**Simon Nduati Kariuki**  
**Chairman - CDFC**

  
**Ludovick Ngera**  
**Fund Account Manager**

OLKALOU C D F OFFICE  
P O Box 402- 20502  
OLKALOU

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

**IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES**

	Note	2013-2014 Kshs	2012-2013 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances ( as per the cash book)	12	12,881,726	
Cash Balances (sale of tenders,hire of grader)	13	xxx	
Outstanding Imprests	14	xxx	
Cash Equivalents ( eg sale of tender doc held in bankers cheque)	15	0	
<b>TOTAL FINANCIAL ASSETS</b>		<b>12,881,726</b>	
 <b>REPRESENTED BY</b>			
<b>Fund balance b/fwd 1st July...</b>	16	1,883,760	
<b>Surplus/Defict for the year</b>		10,997,966	
<b>Prior year adjustments</b>	17	0	
<b>NET LIABILITIES</b>		<b>12,881,726</b>	

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Olkalou CDF financial statements were approved on \_\_\_\_\_ 2014 and signed by:

  
**Simon Nduati Kariuki**  
**Chairman - CDFC**

  
**Ludovick Ngera**  
**Fund Account Manager**

**FUNDS MANAGER**  
**OLKALOU CDF OFFICE**  
**P. O. Box 402-20002**  
**OLKALOU**

**SUMMARY STATEMENT OF APPROPRIATION**

Revenue/Expense Item	Original Budget	Adjustments (includes reallocations and balances b/f from previous year)	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees	1,500,000		1,500,000	1,460,825	39,175	97%
Use of goods and services	2,000,000	250,000	2,250,000	1,963,207	36,793	87%
Committee Expenses	1,200,000	300,000	1,500,000	1,049,000	151,000	87%
Subsidies		0	0			
Transfers to Other Government Units	42,000,000	1,200,000	43,200,000	38,236,938	3,763,062	89%
Other grants and transfers	33,000,000	133,760	33,133,760	29,327,905	3,672,095	89%
Social Security Benefits						
Acquisition of Assets	300,000	0	300,000	250,000	50,000	83%
Other Payments						
<b>TOTALS</b>	<b>80,000,000</b>	<b>1,883,760</b>	<b>80,000,000</b>	<b>72,287,875</b>	<b>7,712,125</b>	<b>91%</b>

The Olkalou financial statements were approved on 25/9/14 2014 and signed by:

  
 Aduati Kariuki  
 Chairman - CDFC

  
 Lusourek Nyera  
 Fund Account Manager

FUNDS MANAGER  
 OL'KALOU C D F OFFICE  
 P O Box 402- 20303.  
 OL'KALOU

**CONSTITUENCIES DEVELOPMENT FUND - OLKALOU CONSTITUENCY**

**Reports and Financial Statements**

**For the year ended June 30, 2014 (Kshs'000)**

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**VI. SIGNIFICANT ACCOUNTING POLICIES**

The principle accounting policies adopted in the preparation of these financial statements are set out below:

**a) Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

**b) Recognition of revenue and expenses**

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

**c) In-kind contributions**

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

**d) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**

**Reports and Financial Statements**

**For the year ended June 30, 2014 (Kshs'000)**

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include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

FUNDS MANAGER  
OLKALOU C D F OFFICE  
P O Box 402- 20303.  
OL'KALOU.

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**

**Reports and Financial Statements**

**For the year ended June 30, 2014 (Kshs'000)**

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*SIGNIFICANT ACCOUNTING POLICIES (Continued)*

**e) Receivables and payables**

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

**f) Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

**g) Comparative figures**

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

**h) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

FUNDS MANAGER  
CONSTITUENCIES MANAGER  
OL'KALOU C D F OFFICE  
P O Box 402- 20303,  
OL'KALOU.

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

*NOTES TO THE FINANCIAL STATEMENTS (Continued)*

**3. OTHER REVENUES**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Interest Received	xxx	xx x
Profits and Dividends	xxx	xx x
Rents	xxx	xx x
Other Property Income	xxx	xx x
Sales of Market Establishments	xxx	xx x
Receipts from Administrative Fees and Charges	xxx	xx x
Receipts from Administrative Fees and Charges - Collected as AIA	xxx	xx x
Receipts from Incidental Sales by Non-Market Establishments	xxx	xx x
Receipts from Sales by Non-Market Establishments	xxx	xx x
Receipts from Sale of Incidental Goods	xxx	xx x
Fines Penalties and Forfeitures	xxx	xx x
Receipts from Voluntary transfers other than grants	xxx	xx x
Other Receipts Not Classified Elsewhere	xxx	xx
<b>Total</b>	<b>xxx</b>	<b>xxx</b>

**4. COMPENSATION OF EMPLOYEES**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Basic salaries of permanent employees	1,460,825	x xx
Basic wages of temporary employees	0	x xx
Personal allowances paid as part of salary	0	x xx
Personal allowances paid as reimbursements	0	x xx
Personal allowances provided in kind	0	x

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

Pension and other social security contributions	0	x	XX
Compulsory national social security schemes	0	x	XX
Compulsory national health insurance schemes	xxx	x	XX
Social benefit schemes outside government	xxx	x	XX
Other personnel payments	xxx	x	XX
<b>Total</b>	<b>1,460,825</b>		<b>XXX</b>

FUNDS MANAGER  
 OL'KALOU C D F OFFICE  
 P O Box 402-20303  
 OL'KALOU.

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

*NOTES TO THE FINANCIAL STATEMENTS (Continued)*

**5. USE OF GOODS AND SERVICES**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Utilities, supplies and services	220,207	xxx
Communication, supplies and services	xxx	xxx
Domestic travel and subsistence	xxx	xxx
Foreign travel and subsistence	xxx	xxx
Printing, advertising and information supplies & services	27,000	xxx
Rentals of produced assets	450,000	xxx
Training expenses	918,000	xxx
Hospitality supplies and services	22,000	xxx
Insurance costs	xxx	xxx
Specialised materials and services	xxx	xxx
Office and general supplies and services	104,000	xxx
Other operating expenses	150,000	xxx
Routine maintenance – vehicles and other transport equipment	65,000	xxx
Routine maintenance – other assets	7,000	xxx
<b>Total</b>	<b>1963207</b>	<b>xxx</b>

**6. COMMITTEE EXPENSES**

<b>Description</b>	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Other committee expenses	230,000	
Committee allowance	819,000	xx
	1,049,000	xx

FUNDS MANAGER  
 OL'KALOU C D F OFFICE  
 P O Box 402- 20003.  
 OL'KALOU

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

**7. TRANSFER TO OTHER GOVERNMENT ENTITIES**

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
Transfers to Central government entities See attached list	0	0
Transfers to Counties (insert name of budget agency)	XX	XX
(insert name of budget agency)	XX	XX
<b>TOTAL</b>	<b>XX</b>	<b>XX</b>

**8. OTHER GRANTS AND OTHER PAYMENTS**

	2013 - 2014 Kshs	2012 - 2013 Kshs
Scholarships and other educational benefits	XX	XX
Emergency relief and refugee assistance	XX	XX
Subsidies to small businesses, cooperatives, and self employed	XX	XX
Other current transfers, grants	XX	XX
Other capital grants and transfers	XX	XX
<b>Total</b>	<b>XX</b>	<b>XX</b>

**9. SOCIAL SECURITY BENEFITS**

	2013 - 2014 Kshs	2012 - 2013 Kshs
Government pension and retirement benefits	XX	XX
Social security benefits in cash and in kind	XX	XX
Employer Social Benefits in cash and in kind	XX	XX
<b>Total</b>	<b>XX</b>	<b>XX</b>

- 10.
- 11.
- 12.
- 13.
- 14.

FUNDS MANAGER  
 OLKALOU C D F OFFICE  
 P. O. Box 402- 20303.  
 OLKALOU

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY****Reports and Financial Statements****For the year ended June 30, 2014 (Kshs'000)****15. ACQUISITION OF ASSETS****Non Financial Assets**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Purchase of Buildings	XX	XX
Construction of Buildings	XX	XX
Refurbishment of Buildings	XX	XX
Construction of Roads	XX	XX
Construction and Civil Works	XX	XX
Overhaul and Refurbishment of Construction and Civil Works	XX	XX
Purchase of Vehicles and Other Transport Equipment	XX	XX
Overhaul of Vehicles and Other Transport Equipment	XX	XX
Purchase of Household Furniture and Institutional Equipment	XX	XX
Purchase of Office Furniture and General Equipment	XX	XX
Purchase of Specialised Plant, Equipment and Machinery	XX	XX
Rehabilitation and Renovation of Plant, Machinery and Equip.	XX	XX
Purchase of Certified Seeds, Breeding Stock and Live Animals	XX	XX
Research, Studies, Project Preparation, Design & Supervision	XX	XX
Rehabilitation of Civil Works	XX	XX
Acquisition of Strategic Stocks and commodities	XX	XX
Acquisition of Land	XX	XX
Acquisition of Intangible Assets	XX	XX
<b><u>Financial Assets</u></b>		
Domestic Public Non-Financial Enterprises	XX	XX
Domestic Public Financial Institutions	XX	XX
Foreign financial Institutions operating Abroad	XX	XX
Other Foreign Enterprises	XX	XX
Foreign Payables - From Previous Years	XX	XX
<b>Total</b>	<b>XX</b>	<b>XX</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****16. OTHER PAYMENTS**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Budget Reserves	XXX	XXX
Civil Contingency Reserves	XXX	XXX
Capital Transfers to Non-Financial Public Enterprises	XXX	XXX
Capital Transfer to Public Financial Institutions and Enterprises	XXX	XXX
Capital Transfer to Private Non-Financial Enterprises	XXX	XXX

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**

**Reports and Financial Statements**

**For the year ended June 30, 2014 (Kshs'000)**

Other expenses	XXX	XXX
Domestic Accounts	XXX	XXX
	<b>XXX</b>	<b>XXX</b>

**17. Bank Balances (cash book bank balance)**

Name of Bank, Account No. & currency	Amount in bank account currency	Exc rate	2013 - 2014 Kshs	2012 - 2013 Kshs
<i>Equity Bank-Olkalou Branch</i>	ksh	xxx	4,433,628.00	xxx
<i>Equity Bank-Olkalou Branch</i>	Ksh		8,448,098.88	
<b>Total</b>			<b>12,881,726</b>	<b>xxx</b>

**18. CASH IN HAND**

	2013 - 2014 Kshs	2012 - 2013 Kshs
Location 1	xxx	xxx
Location 2	xxx	xxx
Location 3	xxx	xxx
Other Locations ( <i>specify</i> )	xxx	xxx
<b>Total</b>	<b>xxx</b>	<b>xxx</b>

*[Provide cash count certificates for each]*

**19. OUTSTANDING IMPRESTS**

Name of Officer or Institution	Amount Taken Kshs	Amount Surrendered Kshs	Balance Kshs
Name of Officer or Institution	0	0	0

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**Reports and Financial Statements**

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<i>Name of Officer or Institution</i>	0	0	0
<i>Name of Officer or Institution</i>	xxx	xxx	xxx
<i>Name of Officer or Institution</i>	xxx	xxx	xxx
<i>Name of Officer or Institution</i>	xxx	xxx	xxx
<i>Name of Officer or Institution</i>	xxx	xxx	xxx
<b>Total</b>			<b>xxx</b>

**20. Cash equivalents (short-term deposits)**

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
<i>Describe the nature of deposit</i>	xxx	xxx	xxx	xxx
<i>Describe the nature of deposit</i>	xxx	xxx	xxx	xxx
<i>Describe the nature of deposit</i>	xxx	xxx	xxx	xxx
<i>Describe the nature of deposit</i>	xxx	xxx	xxx	xxx
<b>Total</b>			<b>xxx</b>	<b>xxx</b>

**21. BALANCES BROUGHT FORWARD**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	1,883,760	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-
Payables	0	-
<b>Total</b>	<b>1883,760</b>	<b>-</b>

*[Provide short appropriate explanations as necessary]*

FUNDS MANAGER  
OL'KALOU C D F OFFICE  
P O Box 402- 20303.  
OL'KALOU.

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**

**Reports and Financial Statements**

**For the year ended June 30, 2014 (Kshs'000)**

**22. PRIOR YEAR ADJUSTMENTS**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank accounts	xxx	-
Cash in hand	xxx	-
Cash equivalents (short-term deposits)	xxx	-
Imprest	xxx	-
Receivables	xxx	-
Payables	xxx	-
<b>Total</b>		-

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**23. IMPORTANT DISCLOSURES**

**18.1 FIXED ASSETS REGISTER**

**OL KALOU CONSTITUENCY**  
**STATEMENT OF ASSETS**  
**AS AT 30 JUNE 2014**

<b>NO</b>	<b>DESCRIPTION OF ASSETS</b>	<b>COSTS KSH</b>
1	FURNITURE AND FITTINGS	57,612
2	3 DOOR CABINETS	17,000
3	EXECUTIVE HIGH DESK	5,950
4	EXECUTIVE HIGH BACK CHAIR	21,000
5	OFFICE DESK	9,500
6	EXECUTIVE VISITOR CHAIR	15,000
7	COMPUTER DESK	149,000
8	PLASTIC CHAIR	30,000
9	BOOK SHELVES	56,000
10	BOARDROOM CHAIR	27,000
11	VISITOR CHAIRS	40,500
12	LEATHER CHAIR	13,495
13	EXECUTIVE CHAIR	4,495
14	FRONTAL PANEL	17,995
15	RECEPTION DESK	6,400
16	ELECTRIC KETTLE	3,495
17	UHF AERIAL	5,395
18	SONY VCR & REMOTE CONTROL	17,395
19	JVC DVD COMBO & REMOTE CONTROL	21,995
20	JVC TV 21" & REMOTE CONTROL	22,995
21	LG MICROWAVE	9,995
22	WATER DISPENSER	8,995
23	A3 COLOUR PRINTER	5,220
24	PC HP 3744 PRINTER	5,220
25	PC HP 3744 PRINTER	11,160
26	UPS	33,640
27	DESKTOP COMPUTER	33,640
28	DESKTOP COMPUTER	92,800
30	LCD PROJECTOR	3,500
31	PAPER PUNCH 1620H/DUTY	2,900
32	GIANT STAPLER	2,645
33	HOT POTS	485

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34	ALUMINIUM LIDS	1,660
35	SUFURIA	1,190
36	THERMOS FLASK	200
37	SERVING TRAY	580
38	PLASTIC MUGS	449
39	DINING PLATES	3,278
40	WATER GLASSES + JUG	1,636
41	MELAMINE CUPS	360
42	TRIAFLORI CUPS	6,136
43	SUGAR BOWLS	1,090
44	WATER BOTTLE	731
45	PANASONIC TELEFAX	20,300
46	COMPUTER BLOWER	1,300
47	GAS CYLINDER & BURNER	3,990
48	KANEX STAPLER	339
49	KANGAROO STAPLER	349
50	AQUAMIST BRUCE WATER BOTTLE	731
51	PHOTOCOPIER (Nashuatec mp 1600)	163,560
52	CANVAS	90,000
53	TENT FRAMES	132,560
54	MOTOR GRADER CAT 140H	18,005,520
56	HP PRINTER 3535	5,220
57	ELECTRONIC CALCULATOR	180
58	DESKTOP COMPUTER +PEDESTAL	41,760
59	2PC ACER VERIZON DESKTOP	91,300
60	SONY CAMERA DSC S750	16,430
61	SONY VIDEO CAMERA DCR-APC UPS	42,000
62	SONY MEMORY STICK	2,500
63	APC UPS	17,000
65	QUICK TEL CMP 0801 PHONE	2,200
66	FLASH DISK 4GB	5,000
67	MULTIPLUGS	320
68	KASPERSKY ANTIVIRUS	4,000
70	MICROSOFT OFFICE XP	25,000
71	MICROSOFTOFFICE XP 2007	36,000
72	THERMOS FLASK GLANT	250
73	THERMOS FLASK	250
74	THERMOS FLASK METALLIC	1,100
75	SIEVE	30
76	K-GAS CYL;INDER	4,500

**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**  
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78	STAPLER-KANGARO	750
79	LANDROVER TDI DEFENDER	4,215,001
80	Hp Laptop	69,000.00
81	Hp Laptop	69,000.00
82	Sony Digital Camera	23,000.00
83	Hp Desktop Computer	66,000.00
	<b>TOTAL</b>	<b>23,926,172</b>

**18.2 RECEIVABLES FROM CDF BOARD AND OTHER RECEIVABLES**

<i>RECEIVABLES FROM THE BOARD</i>	
<i>AMOUNT</i>	<i>FINANCIAL YEAR</i>
36255,481	2013/2014
<i>OTHER RECEIVABLES (SPECIFY)</i>	

**18.3 PAYABLES**

<b>Kshs</b>	<b>Kshs</b>
XXX	XXX
XXX	XXX
XXX	XXX
XXX	XXX
<b>XXX</b>	<b>XXX</b>

**18.4 FUNDS DUE TO PROJECTS**

**FUNDS MANAGER**  
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**CONSTITUENCIES DEVELOPMENT FUND – OLKALOU CONSTITUENCY**

**Reports and Financial Statements**

**For the year ended June 30, 2014 (Kshs'000)**

*18.5 DISBURSEMENTS FROM THE BOARD*

<i>AIE NO.</i>	<i>AMOUNT</i>	<i>FINANCIAL YEAR</i>
<i>A735824</i>	<i>36,481,255</i>	<i>2013-2014</i>
<i>A711811</i>	<i>46,804,590</i>	<i>2012-2013</i>

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