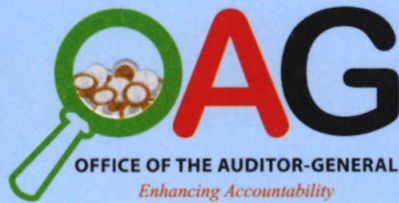


REPUBLIC OF KENYA



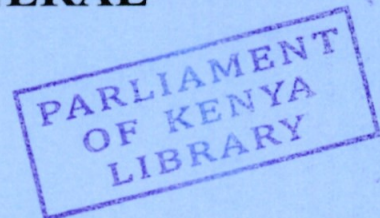
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUN 2026	DAY. Tuesday
REPORT BY:	The Deputy Majority Whip
CLERK-AT THE-TABLE:	Getrude chebet

REPORT

OF

THE AUDITOR-GENERAL

ON



**KANGUI BOYS
HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

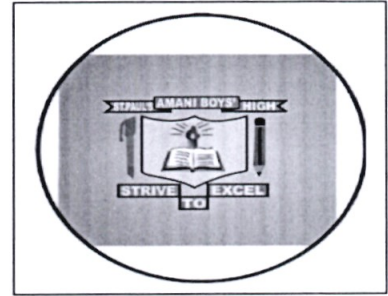
NYANDARUA COUNTY



OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

20 MAY 2026

RECEIVED



**KANGUI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

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1. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
PA	Parents Association
TSC	Teachers Service Commission
KCB	Kenya Commercial Bank
CDF	Constituency Development Fund
NGCDF	National Government Constituency Development
CBC	Competency Based Curriculum
%	Percentage
MOE	Ministry of Education
ICT	Information and Communications Technology

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyandarua County, Nyandarua West Sub-County.

The school was registered in January 2020 under registration number 18S-003-C805 and is currently categorized as Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 561 number of students as at 30th June 2023. It has 4 streams and 31 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Cecilia Ndegwa	Chairman	11/05/2022
2	Dominic. N. Njoroge	Secretary - Principal	11/05/2022
3	John Kanyiri	Member	11/05/2022
4	Grace Nyambura	Member	11/05/2022
5	Eng.J.Karenge	Member	11/05/2022
6	Jeddidah Kimani	Member	11/05/2022
7	Tabitha Wachu	Member	11/05/2022
8	Samuel M.Gichuhi	Member – Rep CEB	11/05/2022
9	Francis Mugo Kariuki	Member Rep Teachers	11/05/2022
10	Kamiri Ndumia	Members - Sponsor	11/05/2022
11	Peggy Nyaga	Member - Community	11/05/2022
12	Joseph Gakunga	Member –Rep Sponsor	11/05/2022
13	Paul Maina	Member –Rep Sponsor	11/05/2022
14	Stephen Kihuha	Member-Rep interest group	11/05/2022
15	Patrick Muchina	Member co-opted	11/05/2022
16	Esther Mwangi	Member co-opted	11/05/2022
17	Miriam Wahura Ng'ang'a	Member Special Needs	11/05/2022

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

The functions of the School Board of Management are to:

Promote the best interests of the school and ensure its development.

- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Cecilia Ndegwa 2. Dominic N. Njoroge 3. John Kanyiri 4. Joseph Gakunga 5. Peggy Nyaga	Chairman Secretary Member Member Member	3 out of 6
2	Finance, procurement, and audit	1. John Kanyiri 2. Dominic Njoroge 3. Joseph Gakunga 4. John Kamiri 5. John Maina	Chairman Secretary Member Member Member	3 out of 6
3	Academic standards, quality and environment committee	1. Peggy Nyaga 2. John Kanyiri 3. Grace Nyambura 4. Francis M. Kariuki 5. Samuel Gichuhi	Chairman Secretary Member Member Member	3 out of 6
5	Infrastructural and development committee	1. Dominic Njoroge 2. John Kanyiri 3. Cecilia Ndegwa 4. Kamiri Ndumia 5. Joseph Gakunga	Chairman Secretary Member Member Member	3 out of 6

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

		6. Joseph K.Wachira		
4	Discipline, ethics, integrity, human rights and students welfare committee	1. Miriam Ng'ang'a 2. Francis M.Kariuki 3. Jedidah Kimani 4. Joseph Wachira 5. Francis Kariuki 6. Dominic Njoroge	Chairman Member Member Member Member Secretary	3 out of 6

(d) School operation Management

For the financial year ended **30th June 2023** the school day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Dominic N. Njoroge	TSC No. 335296
2	Deputy Principal- Administration	Joseph K. Wachira	TSC No. 431831
3	School Bursar	Stephen Kariega	ID No. 5961969

(e) Schools contacts

Post Office Box: 18-20302, OLJOROOROK
 Telephone: 0710260988
 E-mail: st.paulsamani@gmail.com

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

(f) School Bankers

1. Name of Bank: KCB
 Branch: Nyahururu
 Account Number: 1102061522
 Name Main a/c

2. Name of Bank: KCB
 Branch: Nyahururu
 Account Number: 1102083356
 Name Operations A/c

3. Name of Bank: KCB
 Branch: Nyahururu
 Account Number: 1102083038
 Name Tuition A/c

4. Name of Bank: KCB
 Branch: Nyahururu
 Account Number: 1267355417
 Name Infrastructure

5. Name of Bank: SIDIAN BANK
 Branch: Nyahururu
 Account Number: 01023030001434
 Name CDF A/cS

6. Name of Bank: KCB
 Branch: Nyahururu
 Account Number: 1103306529
 Name Savings A/c

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

3. Summary Report of Performance of The School

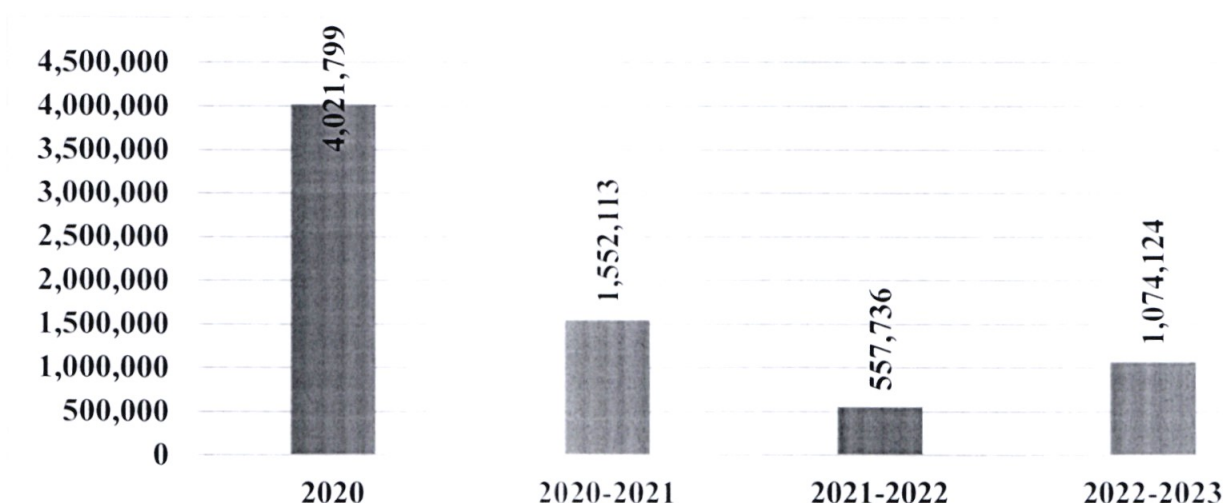
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years. The period ended 30th June 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISSON OF THE SAME FOR THE LAST THREE YEARS					
S/NO	ACCOUNTS	2022 - 2023	2021 - 2022	2021 - 2020	2020
		Kshs	Kshs	Kshs	Kshs
	Surplus/(Deficit)	1,074,124	557,736	1,552,113	4,021,799
	Increase/ Decrease	516,388	(994,377)	(2,469,686)	

Trend Over the Last Three Years

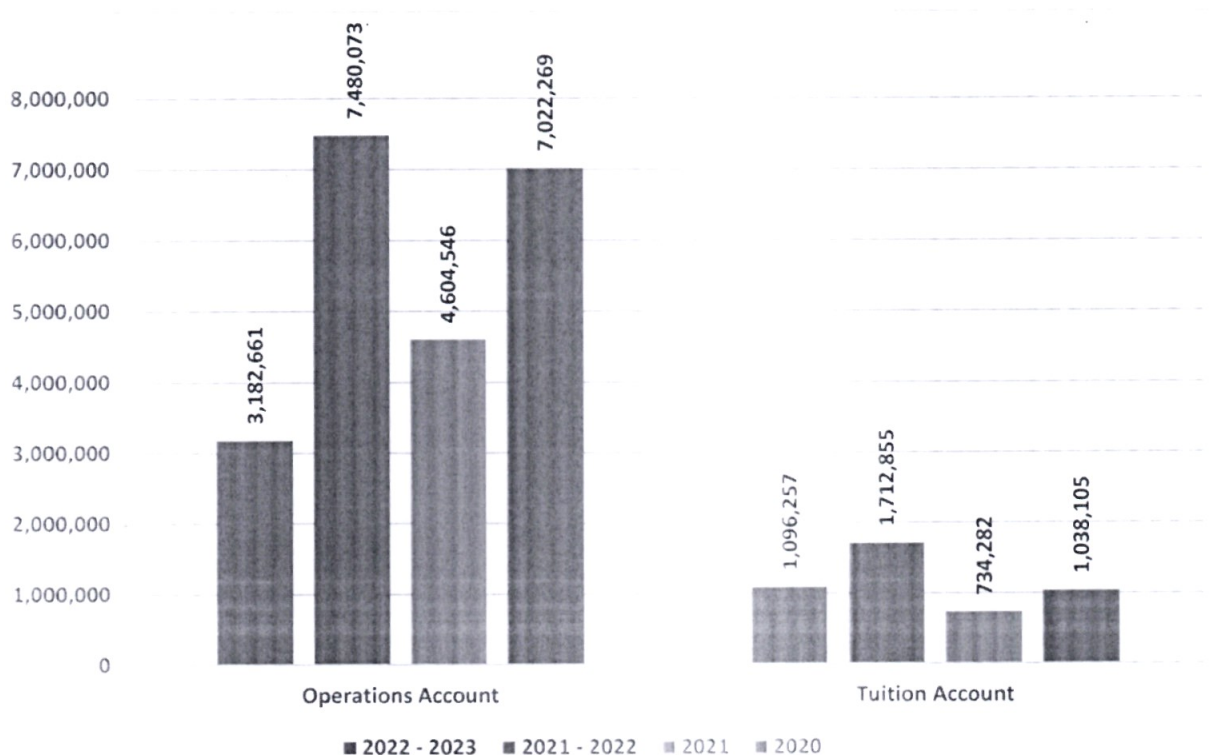


CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
S/NO	ACCOUNTS	2022-2023	2021 - 2022	2020 - 2021	2020
		Kshs	Kshs	Kshs	Kshs
1	Operations Account	4,771,661	7,480,073	4,604,546	7,022,269
2	Tuition Account	1,096,257	1,712,855	734,282	1,038,105

KANGUI BOYS HIGH SCHOOL
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For the year ended 30th June 2023

	TOTAL	5,867,918	9,192,928	5,338,828	8,060,374
	Increase/ Decrease	(3,325,010)	3,854,100	(2,721,546)	
	No. of students	561	561	561	557
	Ratio of capitation per student	10,460	16,387	9,517	14,471

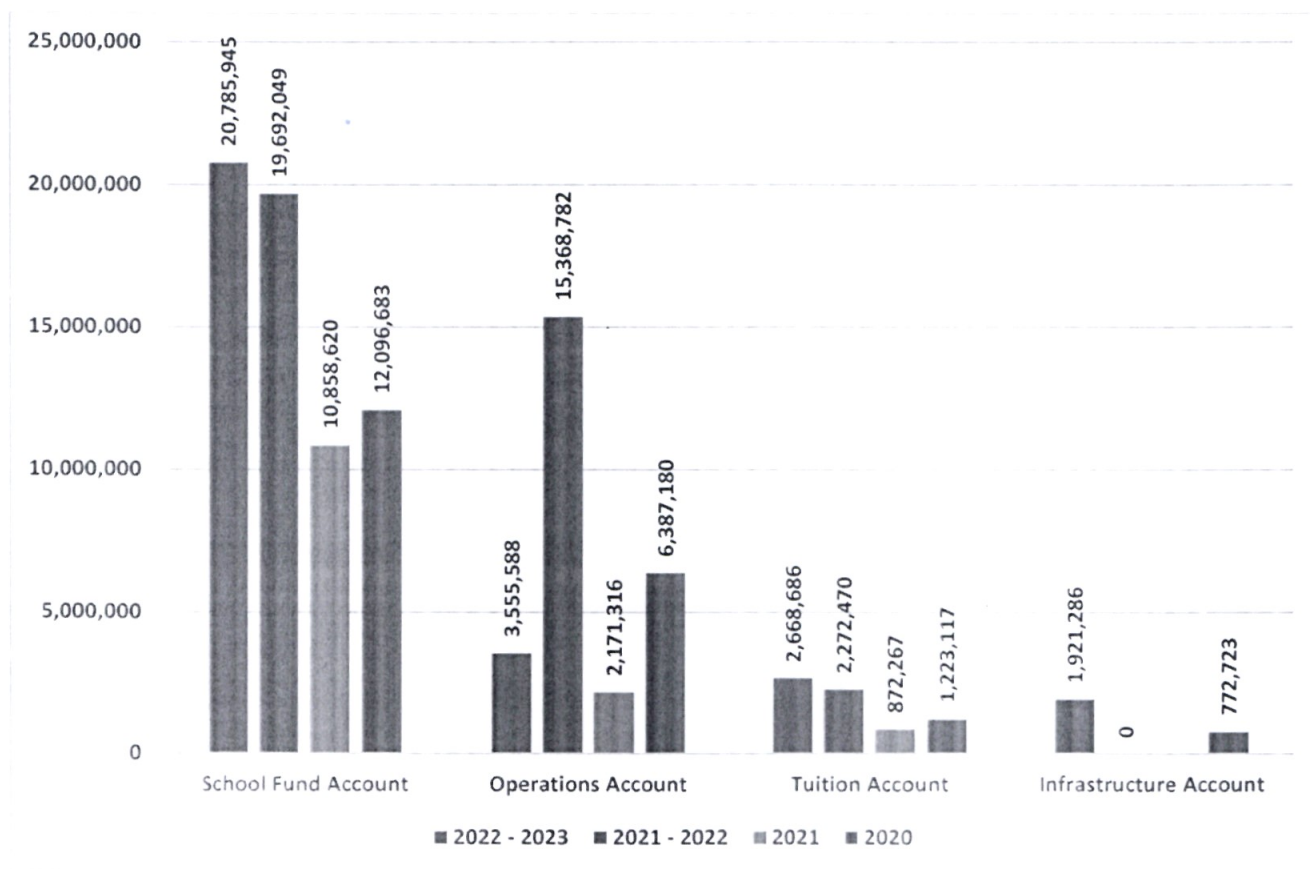
Trend Over the Last Three Years



OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
S/NO	ACCOUNTS	2022 - 2023	2021 - 2022	2020-2021	2020
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	20,785,945	19,692,049	10,858,620	12,096,683
2	Operations Account	3,555,588	15,368,782	2,171,316	6,387,180
3	Tuition Account	2,668,686	2,272,470	872,267	1,223,117
4	Infrastructure	1,921,286	-	-	-
	TOTAL	28,931,505	37,333,301	13,902,203	19,706,980
	Increase/ Decrease	8,401,796	23,431,098	(5,804,777)	

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Trend Over the Last Three Years

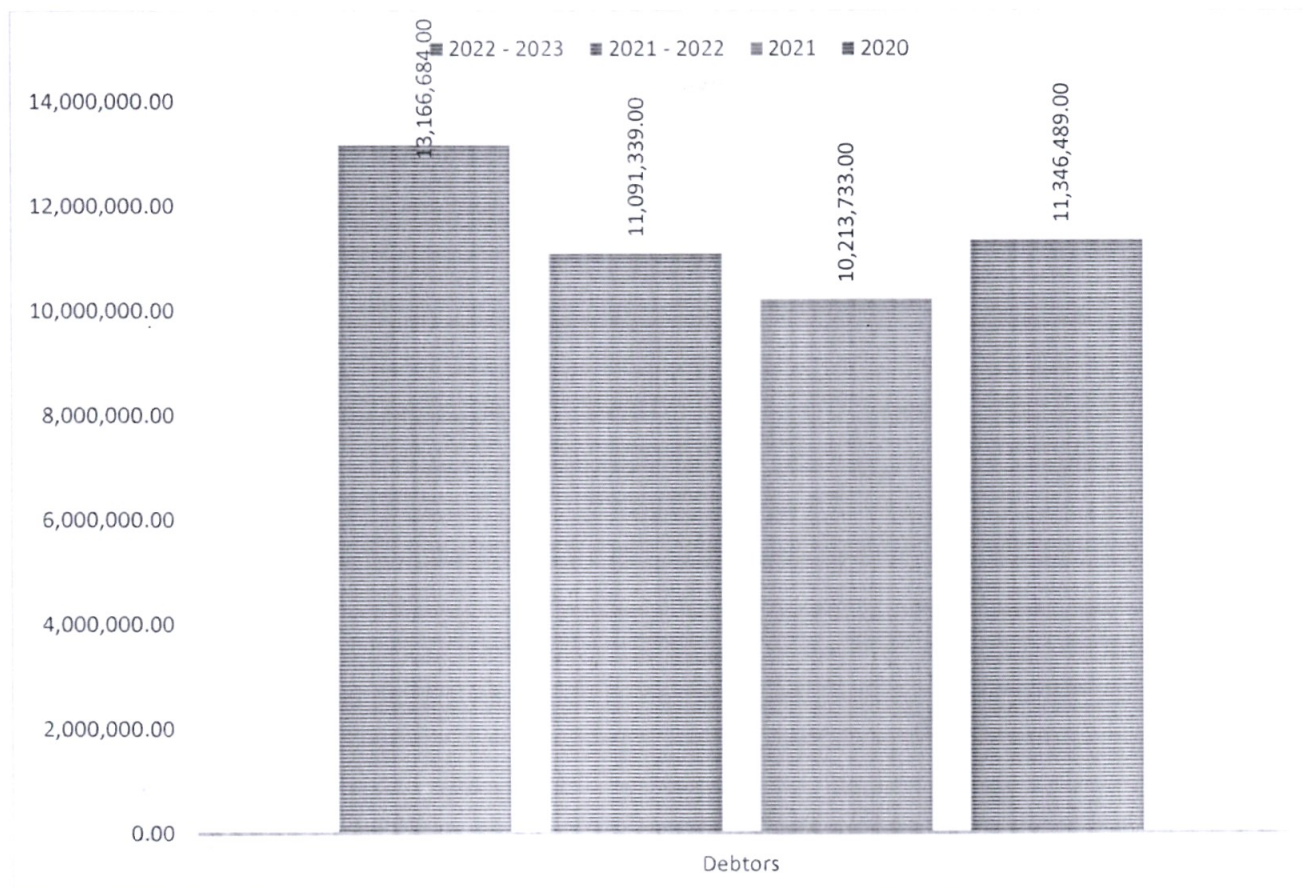


The financial year ending 30th June 2023 shows an increase in expenditure which has resulted from the increase of staff, increased products prices and projects undertaken. The year 2021 was covering a period of 6 months and thus the decrease in expenditure.

MOVEMENT OF DEBTORS OF THE SCHOOL					
S/NO	ACCOUNTS	2022 - 2023	2021 - 2022	2020 - 2021	2020
1	School Fund	Kshs	Kshs	Kshs	Kshs
a.	Debtors	13,166,684	11,091,339	10,213,733	11,346,489
	Total	13,166,684	11,091,339	10,213,733	11,346,489
	Increase / Decrease	2,075,345	877,606	(1,132,756)	

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Trend Over the Last Three Years

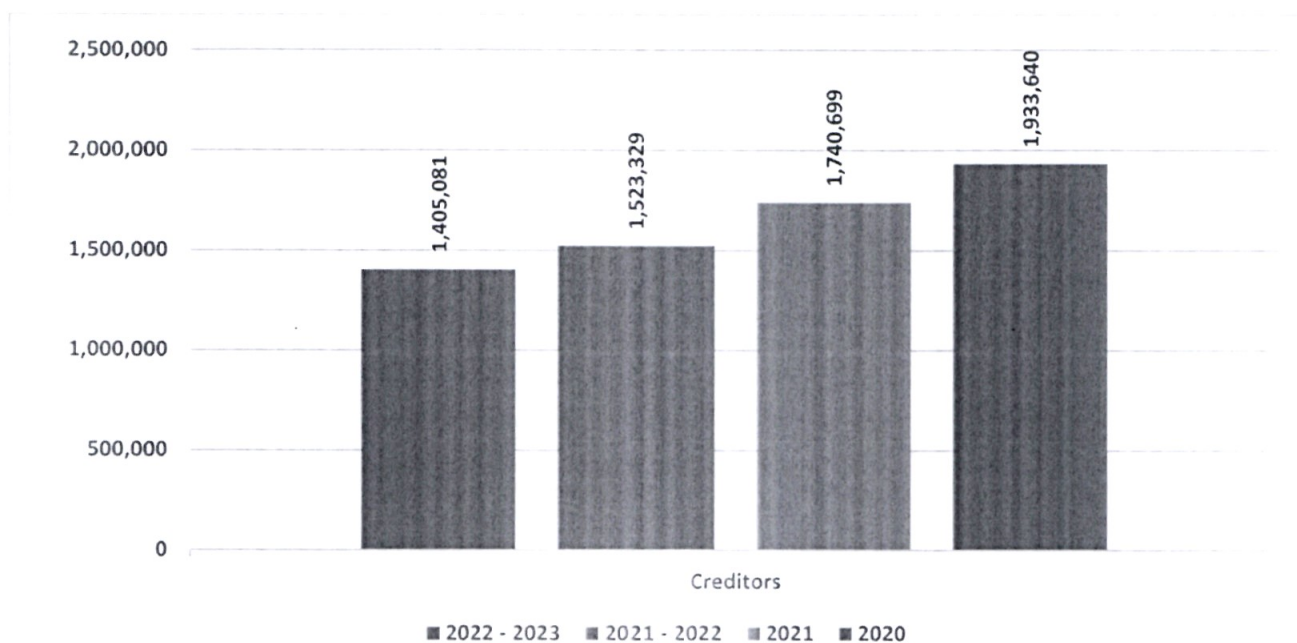


MOVEMENT OF CREDITORS OF THE SCHOOL

S/NO	ACCOUNTS	2022 - 2023	2021 - 2022	2020 - 2021	2020
1	School Fund Account	Kshs	Kshs	Kshs	Kshs
b.	Creditors	1,405,081	1,523,329	1,740,699	1,933,640
	Total	1,405,081	1,523,329	1,740,699	1,933,640

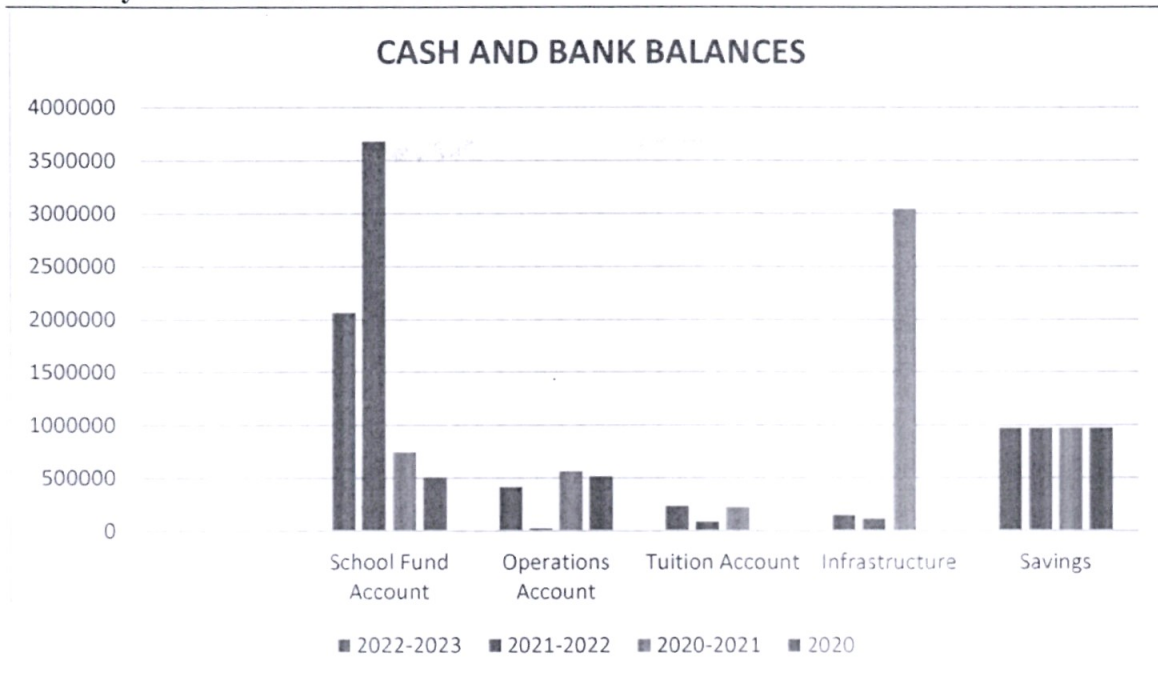
KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Trend Over the Last Three Years



MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2022-2023	2021-2022	2020-2021	2020
		Kshs	Kshs	Kshs	
1	School Fund Account	2,065,035	3,685,265	748,006	509,871
2	Operations Account	414,548	25,664	567,821	514,347
3	Tuition Account	238,030	89,508	225,923	1,033
4	Infrastructure Ac	153,057	119,166	3,044,213	-
5	Savings	974,126	974,126	974,126	974,126
	Total	3,844,796	4,893,730	5,560,089	3,068,090

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023



b) Teacher Student ratio:

Between the month of July 2022 and June 2023, the status of the teaching staff is as follows:

- i) Teacher/Student ratio- 1:21
- ii) Teachers recruited/posted – 2
- iii) Teachers employed by TSC- 25
- iv) Teachers under B.O.M- 6

S/NO.	SUBJECT	NUMBER OF TEACHERS (TSC)
1.	English	3
2.	Kiswahili	3
3.	Mathematics	4
4.	Chemistry	2
5.	Biology	2
6.	Physics	2
7.	Geography	2
8.	History	1

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

9.	Christian Religion Education	1
10.	Agriculture	2
11.	Business Studies	2

c) Mean score and number of candidates in the 2021, 2022 and 2023 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2023	106	5.0	87	82.07%	7.8	Transition rate increased by 82.07%. The target was not achieved. The mean score decreased by 0.8. The candidature decreased from 119 to 106
2022	119	5.8	90	75.63%	7.00	Transition rate decreased by 8.66%. The target was not achieved. The mean increased by 0.83. The candidature increased from 87 to 107.
2021	121	4.97	102	84.29%	6.5	Transition rate was 84.29% The target was not achieved. The mean score improved by

d) Capacity of the school:

The school enrolment for the year ended 30th June 2023 was 433 students.

The facilities available include;

1 class rooms

10 staff houses

1 book store

1 library

1 computer laboratory

3 kitchen stores

Three science laboratory

9 toilets

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

1 Administration block
 8 Dormitories
 1 dining hall

e) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Construction Administration block	2022	80%complete	1,921,286	Infrastructure Fund
2					
3					



.....
Dominic. N. Njoroge
School Principal

KANGUI BOYS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

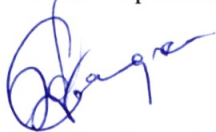
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kangui Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

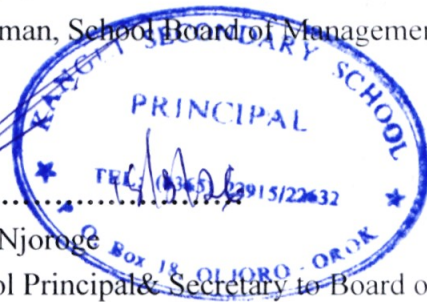
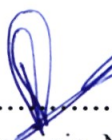


18/3/26

.....
Name: Cecilia Ndegwa

Designation: Chairman, School Board of Management

Date:



.....
Name: Dominic N. Njoroge

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: Stephen Kariega

Designation: Bursar/ Finance Officer

Date:

17/3/2026

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KANGUI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023- NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kangui Boys High School set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Kangui Boys High School for the year ended 30 June, 2023- Nyandarua County

30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kangui Boys High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.13,166,684, comprising of fees arrears of Kshs.13,074,844 and non-fee balance of Kshs.91,800 as disclosed in Note13 to the financial statements. However, supporting schedules and an aging analysis for the fee arrears were not provided for audit. Further, the School did not have a policy on the impairment of long outstanding fees arrears and no provision for bad and doubtful debts had been made in the financial statements.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.13,166,684 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kangui Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.43,671,681 and Kshs.30,005,629 respectively, resulting in an under-funding of Kshs.13,666,052 or 31% of the budget. However, the School spent an amount of Kshs.28,931,505 against actual receipts amounting to Kshs.30,005,629 resulting in underutilization of Kshs.1,074,124.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iv to xvi which comprise of Key Entity Information and Management, Summary Report of Performance of the School, and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under-Funding of Capitation Grants

The statement of receipts and payments reflects Government grants for tuition, operations and infrastructure of Kshs.1,096,257, Kshs.3,182,661 and Kshs.1,589,000 respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements.

Review of the capitation grants received during the year revealed that the School was funded at an average rate of Kshs.14,705 per learner against the approved annual capitation rate of Kshs.22,244 per learner stipulated in the Ministry of Education Circular

Ref. MOE/CONF/G5 dated 26 November, 2019. As a result, the School was under-funded by Kshs.2,994,372 during the year under review.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

2. Delay in Transfer of Infrastructure Funds from Operations Bank Account

During the year under review, the School received Government grants amounting to Kshs.4,771,661 from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,589,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only an amount of Kshs.1,236,000 was transferred to the infrastructure account, leaving a balance of Kshs.353,000 not transferred as at 30 June, 2023. Further, the grants were transferred to the infrastructure bank account after the lapse of fifteen (15) days from date of receipt. This was contrary to the Ministry of Education Circular Ref. No: HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the guidelines.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.20,785,945 as disclosed in Note 9 to the financial statements. The payments include a transfer of Kshs.528,500 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.528,500 could not be confirmed.

4. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.30,005,629 and Kshs.28,931,505 in respect of total receipts and payments respectively. However, during the year under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function

During the year under review, the School had not constituted an Internal Audit Unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

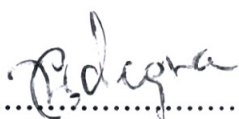
26 May, 2026

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For the year ended 30th June 2023

6. Statement of Receipts and Payments For The Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,096,257	1,712,855
Government grants for operations	2	3,182,661	7,480,073
Government Grants for infrastructure	3	1,589,000	-
School fund income- parents' contributions	4	22,433,181	27,496,589
Miscellaneous incomes	5	1,704,530	1,201,520
Total Receipts		30,005,629	37,891,037
Payments			
Tuition	6	2,668,686	2,272,470
Operations	7	3,555,588	15,368,782
Infrastructure	8	1,921,286	-
Boarding and school fund	9	20,785,945	19,692,049
Total Payments		28,931,505	37,333,301
Surplus/Deficit		1,074,124	557,736

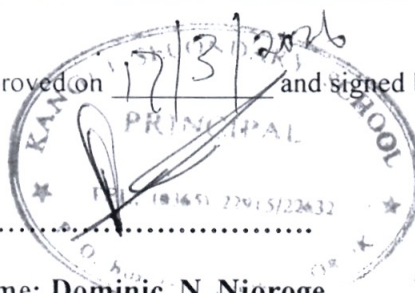
The school financial statements were approved on 17/3/2026 and signed by:



Name: Cecilia Ndegwa

Chair, BOM

Date: 18/3/26



Name: Dominic N. Njoroge

Principal/ Secretary, BOM

Date: 18/3/26



Name: Stephen Kariaga

Bursar/ Finance Officer

Date: 17/3/2026

KANGUI BOYS HIGH SCHOOL
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7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,844,796	4,893,730
Cash balances	11	58,676	129,211
Short term investments	12	-	-
Total cash and cash equivalent		3,903,471	5,022,940
Account's receivables	13	13,166,684	11,091,339
Total financial assets		17,070,155	16,114,279
Financial liabilities			
Accounts payables	14	1,405,081	1,523,329
Net financial assets		15,665,074	14,590,950
Represented by			
Accumulated fund b/fwd	15	14,590,950	14,033,214
Surplus/deficit for the year		1,074,124	557,736
Net financial position		15,665,074	14,590,950

The school's financial statements were approved on 17/3/2026 and signed by:

Name: Cecilia Ndegwa

Chair, BOM

Date: 18/3/26

Name: Dominic. N. Njoroge

Principal/Secretary, BOM

Date: 18/3/26

Name: Stephen Karioga

Bursar/ Finance Officer

Date: 17/3/2026

KANGUI BOYS HIGH SCHOOL
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8. Statement of Cash Flows For The Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,096,257	1,712,855
Government grants for operations	2	3,182,661	7,480,073
Government grants for infrastructure	3	1,589,000	
School fund income- parents contributions/ fees	4	19,765,346	27,496,589
Other income	5	1,704,530	1,201,520
Total receipts		27,337,794	37,891,037
Payments			
Cash outflows for tuition	6	1,235,460	2,007,889
Cash outflows for operations	7	5,126,199	5,880,846
Cash outflows Infrastructure	8	1,603,566	-
Cash outflows Boarding/lunch and school fund payments	9	18,570,752	21,065,552
Total payments		26,535,977	28,954,287
Net cash inflow/outflow from operating activities		801,817	8,936,750
Cash flow from investing activities			
Acquisition of assets	8	-1,921,286	-9,473,991
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-1,921,286	-9,473,991
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		-1,119,469	-537,241
Cash and cash equivalent at beginning of the FY		5,022,940	5,560,181
Cash and cash equivalent at end of the FY		3,903,471	5,022,940

The school's financial statements were approved on 16/3/2023 and signed

Name: Cecilia Ndegwa

Chair BOM

Date: 18/3/2023

Name: Dominic N. Njoroge

Principal/ Secretary BOM

Date: 16/3/2023

Name: Stephen Kariaga

Bursar/ Finance Officer

Date: 17/3/2023

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9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	218,884	-	218,884	61,517	28.10%
Exercise Books	193,421	-	193,421	204,500	105.73%
Laboratory Equipment	59,884	-	59,884	126,542	211.31%
Internal Exams	59,884	-	59,884	58,577	97.82%
Teaching / Learning Materials	-	-	-	572,581	
Exams And Assessment	-	-	-	72,540	
	1,207,199	170,169	1,377,368.00	1,096,257	
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	2,178,315	(973,156)	1,205,159	805,159	66.81%
Repairs And Maintenance	2,840,000	730,000	3,570,000	1,089,000	30.50%
Local Transport / Travelling	647,680	950,660	1,598,340	-	
Electricity And Water	991,959	2,450,541	3,442,500	405,720	11.79%
Medical and Insurance	1,020,000	-	1,020,000	86,300	8.46%

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NHIF			-		35,900	
Administration Costs	822,120		(184,619)	637,500	530,619	83.23%
Activity	1,020,000		0	1,020,000	229,963	22.55%
	9,520,074		2,973,425	12,493,499	3,182,661	
			-			
3) FDSE for infrastructure						
Maintenance & Improvement MoE	-		-	-	-	
M&I parents' contribution	-		-	-	-	
Administration/Library Block	2,040,000		-	2,040,000	1,589,000	77.89%
Transition Infrastructure Grants	-		-	-		
Administration Block	-		-	-	-	
Sub-total	2,040,000			2,040,000	1,589,000	
(4) Fees Charged on Parents						
Personnel emoluments	1,847,113		-	1,847,113	1,996,187	108.07%
Repairs and maintenance	1,148,011		-	1,148,011	1,077,002	93.81%
Local transport / travelling	443,618		1,154,722	1,598,340	1,015,521	63.54%
Electricity and water	2,433,290		-	2,433,290	1,784,800	73.35%
Medical and insurance					375,506	
Administration costs	925,501		-	925,501	788,191	85.16%
Activity	107,663		-	107,663	155,446	144.38%

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Fee on Boarding Equipment and stores	16,692,296	-	16,692,296	15,240,528	91.30%
	23,597,492	-	24,752,214	22,433,181	
<i>5) Miscellenous Income</i>					
	-	-	-	-	
Income From Farming Activities	1,090,720	1,673,280	2,764,000	1,415,650	51.22%
School bus	104,100	-	104,100	104,100	100.00%
House Rent	19,600	120,900	140,500	19,600	13.95%
KCSE exam	-	-	-	24,000	
University form	-	-	-	141,080	
Student ID	-	-	-	100	
Sub-total	1,214,420	1,794,180	3,008,600	1,704,530	
Total income	37,579,185		43,671,681	30,005,629	
Expenditure					
<i>(6) Expenditure For Tuition</i>					
Exercise Books	797,850	-	797,850	940,200	117.84%
Chalk	29,100	-	29,100	-	
Reference materials	351,649	-	351,649	4,000	1.14%
Laboratory Equipment	319,830	-	319,830	412,690	129.03%
Teaching / Learning Materials	712,070	-	712,070	1,307,800	183.66%
Exams And Assessment	-	-	-	-	-

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Teachers Guides	60,250	-	-	-	-
Bank Charges	-	-	-	3,996	-
Others (specify)	-	-	-	-	-
Sub-total	2,270,749	-	2,270,749	2,668,686	
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments- Teaching Staff	2,768,921	(718,921)	2,050,000	2,130,576	103.93%
Administration Cost	557,514	(207,514)	350,000	302,132	86.32%
Repairs, maintenance and improvements	-	-	-	35,710	
Local Transport / Travelling	139,681	-	139,681	94,165	67.41%
Electricity And Water	844,133	(394,133)	450,000	454,181	100.93%
NHIF	-	-	-	117,571	
Activity Expenses	610	-	610	212,930	34906.56%
Medical/Insurance	102,000	-	102,000	197,725	193.85%
Bank charges	-	-	-	10,598	
Sub-total	4,412,859	(1,320,568)	3,092,291	3,555,588	114.98%
<i>(8) Expenditure For infrastructure</i>					
Construction of Admin/Library Block	1,800,000	-	1,800,000	1,921,286	106.74%
Sub-total	1,800,000		1,800,000	1,921,286	106.74%

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<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	2,244,720	-	2,244,720	1,290,299	57.48%
Repairs And Maintenance & Improvements	818,225	-	818,225	432,035	52.80%
Local Transport / Travelling	1,058,961	-	1,058,961	1,137,284	107.40%
Electricity And Water	1,141,067	-	1,141,067	1,492,274	130.78%
Administration Costs	661,894	-	661,894	1,059,029	160.00%
Expenses On Income Generating (Farm)	1,660	-	1,660	774,940	46683.13%
Activity	794,310	-	794,310	175,000	22.03%
Fee on B.E.S	11,672,580	-	11,672,580	14,425,084	123.58%
Sub-total	18,393,417	-	18,393,417	20,785,945	113.01%
Totals	26,877,025		25,556,457	28,931,505	113.21%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which

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are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

KANGUI BOYS HIGH SCHOOL
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Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	61,517	218,884
Exercise Books	204,500	193,421
Teachers Guide	24,180	59,884
Chalk	48,360	59,884
Laboratory Equipment	126,542	101,800
Internal Exams	58,577	29,943
Teaching / Learning Materials	572,581	1,049,040
Reference Materials	61,517	-
Total	1,096,257	1,712,855

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	805,159	2,178,315
Personnel Emoluments- Sub Staff		46,000
Repairs And Maintenance	1,089,000	2,579,429
Local Transport / Travelling	-	647,680
Electricity And Water	405,720	991,959
Operations		214,570
Medical and Insurance	86,300	-
Infrastructure Account	-	-
NHIF	35,900	-
Administration Costs	530,619	822,120
Activity	229,963	
Operation	-	-
Total	3,182,661	7,480,073

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3. Government Grants for Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	-	-
Transition infrastructure grants	-	-
Administration/Library Block	1,589,000	-
School Fund		-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	1,589,000	-

4. School Fund Income -Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,996,187	1,847,113
Repairs and maintenance	1,077,002	1,148,011
Local transport / travelling	1,015,521	443,618
Electricity and water	1,784,800	2,433,290
Medical and insurance	375,506	27,365
Administration costs	788,191	925,501
Activity	155,446	107,663
Fee on Boarding Equipment and stores	15,240,528	16,692,296
Exercise Books	-	2,140
Uniform	-	2,869,728
Student ID	-	13,795
University Forms	-	22,576
Track suit	-	162,565
RMI General damages	-	774,479
Examination	-	12,000
Special Diet	-	14,449
Total	22,433,181	27,496,589

5. Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Income From Farming Activities	1,415,650	1,090,720
R.M.I General Damages	-	-

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School bus	104,100	-
House Rent	19,600	110,800
SMASSE	-	-
KCSE Exam	24,000	-
Special Diet	-	-
Track Suits	-	-
University form	141,080	-
Student I.D	100	-
Uniform	-	-
Total	1,704,530	1,201,520

6 Tuition Payments

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	940,200	797,850
Chalk	-	29,100
Reference materials	4,000	351,649
Laboratory Equipment	412,690	319,830
Teaching / Learning Materials	1,307,800	712,070
Exams And Assessment	-	-
Teachers Guides	-	60,250
Bank Charges	3,996	1,721
Others (<i>specify</i>)	-	-
Total	2,668,686	2,272,470

7 Operations Payments

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments- Teaching Staff	151,000	472,200
Personnel Emoluments - Sub Staff	801,520	847,019
Personnel Emoluments non teaching staff	1,178,056	1,449,702
Administration Cost	302,132	557,514
Repairs And Maintenance & Improvements	35,710	604,445
Local Transport / Travelling	94,165	139,681
Electricity And Water	454,181	844,133
NHIF	117,571	-
School Fund	-	65,630

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Medical	-	610
Activity Expenses	212,930	540,000
Medical/Insurance	197,725	150,000
NSSF Penalty	-	209,912
Infrastructure- Library block	-	9,473,991
Bank Charges	10,598	13,945
Total	3,555,588	15,368,782

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Repair and Maintenance	-	-
Construction of Admin/Library Block	1,921,286	-
Construction of Boys Toilets	-	-
Total	1,921,286	-

9 School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	137,500	467,200
Personnel Emoluments Subordinate	618,768	626,306
Personnel Emoluments -Non teaching staff	534,031	1,151,214
Repairs And Maintenance & Improvements	432,035	818,225
Local Transport / Travelling	1,137,284	1,058,961
Electricity And Water	1,492,274	1,141,067
Medical and Insurance Expenses	5,240	78,775
Administration Costs	1,059,029	661,894
Student I.D	7,900	9,700
University Form	80,000	-
Medical	-	1,660
Expenses On Income Generating (Farm)	774,940	794,310
Infrastructure	-	-
Activity	175,000	110,250
R.M.I General Damages	-	1,013,425
KCSE Exam	35,600	32,900
School Bus	185,000	-
Fees refund	-	13,000
Service Gratuity	328,814	-
Contingences	68,266	-

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Welfare	4,250	-
Operation	145,818	-
Uniform	-	2,867,770
Fee on B.E.S	13,564,196	8,820,604
Bank charges	-	24,788
Total	20,785,945	19,692,049

10 Bank Accounts

Account Name & Currency	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
Tuition Account	1102083038	238,030	89,508
Operations Account	1102083356	414,548	25,664
School Fund Account/Boarding	1102061522	2,065,035	3,685,265
Saving Account	01023030001434	974,126	974,126
Infrastructural Account	1267355417	153,057	119,166
Total		3,844,796	4,893,730

11. Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	58,676	129,211
Total	58,676	129,211

12 Short Term Investments

Description	2023 - 2023	2022-2023
	KShs	KShs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

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13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	13,074,884	10,999,539
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Non Fees Arrears	91,800	91,800
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	13,166,684	11,091,339

13 b) Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	3,872,039	29%	1,950,238	18%
Between 1- 2 years	245,344	2%	1,341,968	12%
Between 2-3 years	1,341,968	10%	7,707,333	70%
Over 3 years	7,707,333	59%	-	0%
Total (should tie to note 13 a)	13,166,684	100%	10,999,539	100%

14 Accounts Payable

a.

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,083,510	671,619
Prepaid Fees	321,571	592,490
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	1,405,081	1,523,329

14b. Ageing Analysis of Accounts Payable

Description	2022-2023	2021-2022
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	<i>Kshs</i>		<i>Kshs</i>	
	<i>2022-2023</i>	<i>% of the total</i>	<i>2021-2022 FY</i>	<i>% of the total</i>
Less than 1 year	778,351	91%	671,619	100%
Between 1- 2 years	305,159	9%	-	0%
Between 2-3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
Total (should tie to note 14)	1,083,510	100%	671,619	100%

15 FUND BALANCE BROUGHT FORWARD

Description	<i>2021-2022</i>	<i>2019-2020</i>
	<i>Kshs</i>	<i>Kshs</i>
Bank Balances	4,893,730	5,560,090
Cash Balances	129,211	91
Short Term Investments	-	
Receivables	11,091,339	10,213,733
Payables	(1,523,329)	(1,740,699)
Total	14,590,951	14,033,214

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Other Important Disclosure Notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-Current Liabilities Summary

Description	2023 - 2023	2022-2023
	KShs	KShs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological Assets

Description	Numbers	2023 - 2023	2022-2023
		KShs	KShs
Cattle	-	-	-
Goats	-	-	-
Trees	-	-	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others (specify)	-	-	-
Total	-	-	-

18 Borrowings, 1 dining hall, 1 dining hall

Description	KShs	KShs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

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Other Important Disclosure Notes

19 Stock/ Inventory

Description	2023 - 2023	2022-2023
	KShs	KShs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

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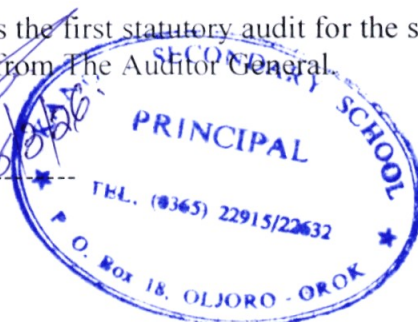
20 Progress on Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

The current audit is the first statutory audit for the school and therefore are no prior audit recommendations from The Auditor General.

Sign and Date
Principal



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Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance as at 30/6/2023	Outstanding Balance as at 30/6/2023	Comments
	A	b	C	d=a-c		
	KShs	KShs	KShs	KShs	KShs	
1. Glanster Enterprises	4,880	-	-	4,880		
2. Samuel Thuo Wainaina	27,000	-	-	27,000		
3. Eliud Maina Warui	284,900	-	-	284,900		
4. Nyahururu School Uniforms	177,050	-	-	177,050		
5. Mayfair Holding Ltd	96,250	-	-	96,250		
6. Lilysam Sports	78,000	-	-	78,000		
7. Nyandarua Water and Sanitation	194,520	-	-	194,520		
8. Ngera Computer Garage	168,500	-	-	168,500		
9. Software for Schools Kenya	20,000	-	-	20,000		
10. M.M Hardware	32,410	-	-	32,410		
Total	1,083,510			1,083,510		

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Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land 1	30/6/2022	32.63ACREs	48,945,000	-	-	48,945,000
Land 2				-	-	
Buildings and structures	30/6/2022	Lesirko Settlement Scheme	119,573,991	1,921,286	-	121,495,277
Motor vehicles				-	-	
1.KXQ 213 VAN	24/6/1986		750,000	-	-	750,000
2.KAC 758, TRUCK	21/1/1993			-	-	
3. KBB 450S BUS	17/11/2008		4,470,000	-	-	4,470,000
Office equipment, furniture and fittings	30/6/2022		5,400,000	-	-	5,400,000
ICT Equipment, and Other ICT Assets	30/6/2022		2,007,000	-	-	2,007,000
Tools and apparatus	30/6/2022		-	-	-	-
Textbooks	30/6/2022		11,470,200	-	-	11,470,200
Other Machinery and Equipment	30/6/2022		263,000	-	-	263,000
Heritage and cultural assets			-	-	-	-
Intangible assets- soft ware	30/6/2022		260,000	-	-	260,000
Total			193,419,191	1,921,286	-	195,340,477