

REPUBLIC OF KENYA



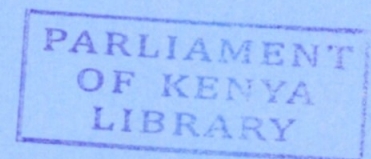
 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 16 JUN 2026	DAY. Tuesday
TABLED BY:	Hon. Naomi Walea, CBS, MP (Deputy Majority Party Whip)
CLERK-AT THE-TABLE:	Lemale

REPORT

OF

THE AUDITOR-GENERAL

ON



TAITA MAUCHE SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

NAKURU COUNTY



TAITA MAUCHE SECONDARY

SCHOOL

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30 JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

TAITA MAUCHE SECONDARY SCHOOL -
Reports and Financial Statements
For the year ended 30 June 2022

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For the year ended 30 June 2022

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TAITA MAUCHE SECONDARY SCHOOL -
Reports and Financial Statements
For the year ended 30 June 2022

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Njoro Sub-County

The school was registered in 18/1/2007 under registration number GP/A/4448/2007 and is currently categorized as a Sub county School.

The school is a day/boarding school and had 864 number of students as at 30th June 2022. It has 3 streams and 38 teachers of which 19 teachers are employed by the BOM.

(b) Board Members

The School Board of Management is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	REV.DR.. ALFRED K.A. KIRUI	Chairman	21/5/2019
2	MR. DAVID BIWOT	Secretary	21/5/2019
4	MRS. ROSE CHERUIYOT	Member	21/5/2019
5	MR. ERICK YEGON	Member	21/5/2019
6	MRS. JANET MBOCHE	Member	21/5/2019
7	MRS. STELLA C. RONGOE	Member	21/5/2019
8	MR. STEPHEN BETT	Member	21/5/2019
9	MR. JOSEPH K. LANGAT	Member	21/5/2019
10	MR. KIMUTAI KOECH	Member	21/5/2019
11	MR. JEFFERSON KETER	Member	21/5/2019
12	MR. KIMARU KAPSOO	Member	21/5/2019
13	MRS. AGNESS C. TOO	Member	21/5/2019
14	REV. ANDREW KOSKEI	Member	21/5/2019

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Audit Committee	MR. MOSES KOECH MRS ROSE CHERUIYOT MR. JAFFERSON KETER REV. DR. KIRUI K.A. ALFRED MRS. JANET MBOCHE	CHAIR MEMBER MEMBER MEMBER MEMBER	2 out of 2 2 out of 2 1 out of 2 2 out of 2 1 out of 2
2	Finance, procurement and general purposes Committee	MR. MOSES KOECH MRS ROSE CHERUIYOT MR. JAFFERSON KETER REV. DR. KIRUI K.A. ALFRED 2	CHAIR MEMBER MEMBER MEMBER	2 out of 2 2 out of 2 1 out of 2 1 out of 2

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		MRS. JANET MBOCHE	MEMBER	2 out of 2
3	Academic Committee	MR. KIMARU KAPSOO MR. ERICK YEGON REV. ANDREW KOSKEI MRS. AGNESS TOO MR. STEPHEN BETT	CHAIR MEMBER MEMBER MEMBER MEMBER	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Development Committee	MRS. JANET MBOCHE MR. MOSES KOECH MRS ROSE CHERUIYOT MR. JAFFERSON KETER REV. DR. KIRUI K.A. ALFRED	CHAIR MEMBER MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
5	Discipline and welfare Committee	MR. KIMARU KAPSOO MR. ERICK YEGON REV. ANDREW KOSKEI MRS. AGNESS TOO MR. STEPHEN BETT	CHAIR MEMBER MEMBER MEMBER MEMBER	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
6	Adhoc Committee	MR. TESOT KURGAT MR. MARITIM PAUL MR. LANGAT EMMANUE MR. CHERUIYOT HILLARY MRS. EVALINE KOSKEI	CHAIR MEMBER MEMBER MEMBER MEMBER	2 out of 2 2 out of 2 2 out of 2 1 out of 2 1 out of 2 2 out of 2

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(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MR. DAVID BIWOT	308468
2	Deputy Principal	MRS. CELESTINE MUNYASIA	353054
3	School Bursar	MR. PAUL KIBET	26597 (ICPAK)

(e) Schools contacts

Post Office Box: 1404-20100, NAKURU.
Telephone: 0795637042
E-mail: taitamauchesecondary@gmail.com
Website: -----
Facebook: -----
Twitter: -----

(f) School Bankers

The following school operated five number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: NJORO
Account Number: 1180727991
2. Name of Bank: KCB
Branch: NJORO
Account Number: 1180727827
3. Name of Bank: KCB
Branch: NJORO
Account Number: 1270695983
4. Name of Bank: KCB
Branch: NJORO
Account Number: 1177198959
5. Name of Bank: KCB
Branch: NJORO
Account Number: 1138463426

MPESA Pay Bill No. 20361K attached to KCB- 1138463426 bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**TAITA MAUCHE SECONDARY SCHOOL -
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For the year ended 30 June 2022**

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

**TAITA MAUCHE SECONDARY SCHOOL -
Reports and Financial Statements
For the year ended 30 June 2022**

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

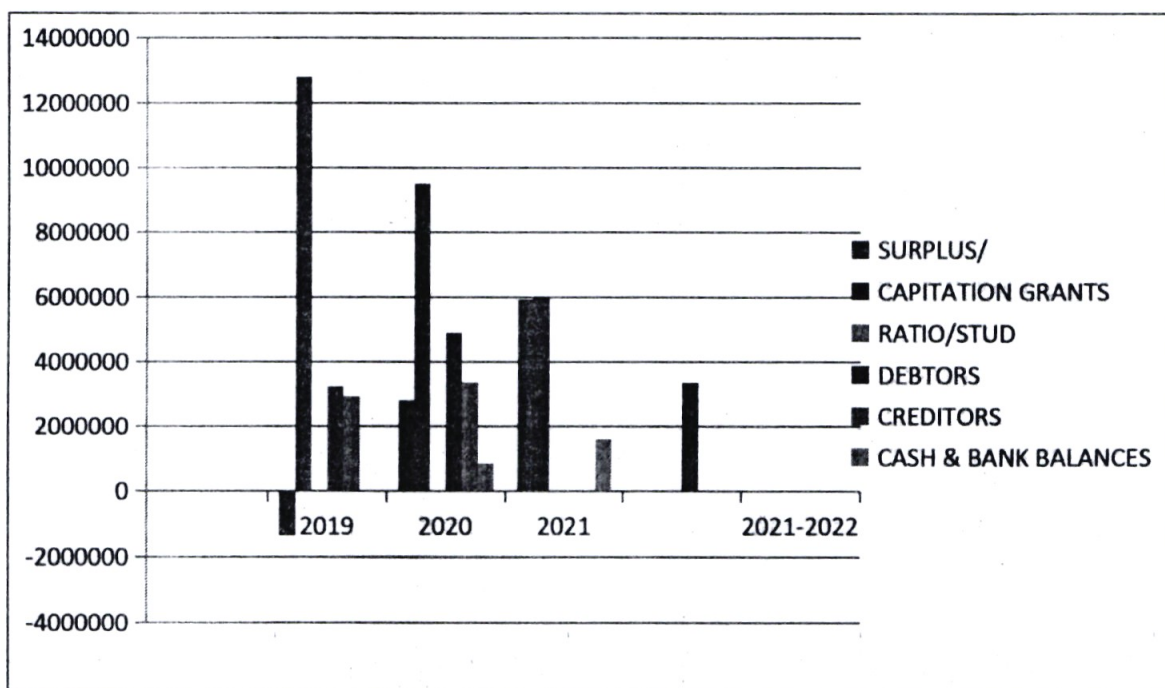
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, the following information should be given:

YEAR	SURPLUS/ DEFICIT	CAPITATION GRANTS	RATIO/STUD	DEBTORS	CREDITORS	CASH & BANK BALANCES
2019	(1,340,278)	12,808,945	1:17546	3,268,290	2,932,819	3,437
2020	2,823,830	9,514,775	1:12120	4,898,067	3,382,305	829,613
2021	5,928,286	6,026,569	1:7090	3,383,881		1,600,186
2021-2022	(1,007,365)	11,279,296	1:11,616	4,624,014	3,692,900	755,661

GRAPHICAL REPRESENTATION OF SCHOOL'S FINANCIAL PERFORMANCE



TAITA MAUCHE SECONDARY SCHOOL -**Reports and Financial Statements****For the year ended 30 June 2022**

- Surplus/ deficit for the year and a comparison of the same for the last three years
- Capitation grants from the Ministry of Education for the last three years
- Ratio of capitation grant per student over the last three years
- A three year overview of growth of other income(s) earned by the school.
- A three year overview of growth in expenditure of the school
- Movement of debtors and creditors of the school over the last three years
- Movement of cash and bank balances over the last three years

Graphical presentation, ratios, tables and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

Teacher student ratio	1:23
No. of students	864
Number of teachers	38
Mean score	4.5
Number of candidates	244

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

c) Mean score in the 2020 KCSE:

PERFORMANCE OF THE SCHOOL FOR EACH OVER THE LAST THREE YEARS.

YEAR	ENTRY	MEAN SCORE	DEVIATION	TRANSITION
2018	129	3.67	+0.22	11
2019	152	3.98	+0.3168	14
2020	167	4.50	+0.52	30
2021	204	3.698	-0.802	18

There has been consistent improvement over the last 3 years in both meanscore and transition to higher institutions.

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d) *Number of candidates*

2019	2020	2021
152	167	204

e) **Capacity of the school:**

Taita Mauche Secondary School is a sub county mixed school with **440** Girls, Boarding and 424 Boys Day scholars, giving a total enrollment of 864 students.

The school has **17** TSC teachers supported by **20 BOM** teachers and **16** Non teaching staff.

The school has 18 permanent classrooms. Other permanent projects include;

1. Girls dormitory (160 Bed capacity)
2. 02 Science Laboratory
3. 08 Closet Girls Toilets
4. 20 Closet Boys toilets
5. 05 Closet Staff toilets

The following are the temporary structures in the school:-

1. 03 Mabati makeshift Girls dormitories
2. 03 Mabati make shifts food stores
3. 02 Timber (wooden) makeshift staffroom and administration block
4. Improved Mabati makeshift kitchen.

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Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

PROJECT	NO.	SOURCE OF FUND	REMARKS
SCIENCE LABORATORY	1	MOE(INFRASTRUCTURE)	On going

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1401 NAKURU
21/7/22
School Principal

TAITA MAUCHE SECONDARY SCHOOL -

Reports and Financial Statements

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III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Taita Mauche Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: REV. DR. ALFRED K.A KIRUI
Designation: Chairman, Board of Management
Sign: AK
Date: 2.7.22

Name: MR. DAVID BIWOT
Designation: School Principal & Secretary to Board of Management
Sign: Principal
Date: 2/7/22
PRINCIPAL
TAITA MAUCHE SECONDARY SCHOOL
P.O. Box 1404 NAKURU
Date: 2/7/22

Name: MR. PAUL KIBET
Designation: Bursar/Finance Officer
Sign: Bursar
Date: 2/7/22
BURSAR
TAITA MAUCHE SECONDARY SCHOOL
P. O. Box 1404 NAKURU
Date: 2/7/22

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TAITA MAUCHE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Taita Mauche Secondary School set out on pages 12 to 28, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, the statement receipts and payments,

statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Taita Mauche Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Receivables

The statement of assets and liabilities and as disclosed in Note 11 of the financial statement reflects a balance of Kshs.15,030,225 in respect of accounts receivables. However, the detailed ageing analysis schedule was not provided for audit review. Further review of the receivable's records revealed that an amount of Kshs.10,406,211 in respect of fees arrears had been outstanding for more than one year. However, there was no policy on the impairment on long outstanding fees arrears casting doubt on fair statement and full recoverability of the accounts receivable balance.

In circumstances, the accuracy completeness and full recoverability of the accounts receivables balance of Kshs.10,406,211 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Taita Mauche Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.33,725,300 and Kshs.32,792,252 respectively, resulting in an under-funding of Kshs.933,048 or 2% of the budget. Further, the School spent an amount of Kshs.37,070,961 against a actual revenue of Kshs.32,792,252, resulting in an over-utilization of Kshs.4,278,907 or 13% of the actual revenue.

In the circumstances, the under-funding may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page 2 to 10, which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Student Enrolment Data

The statement of receipts and payments and as disclosed in Note 1 and Note 2 of the financial statement reflects Kshs.2,868,990 and Kshs.8,410,307 in respect to government grants for tuition and government grants for operations respectively. However, a review of student enrolment data from the National Education Management Information System

(NEMIS) against the School attendance registers revealed inconsistencies in the number of students reported during the financial year. Specifically, NEMIS reported enrolments of 815, 630, 830, 184, 804 and 971 students on various dates, while the School registers reflected 860, 862, 864, 341, 862 and 864 students respectively, resulting in variances of (45), (232), (34), (157), (58) and 107 students respectively. As a result of these discrepancies between the NEMIS data and the actual student enrolment, the capitation funds disbursed to the School were affected. The School received capitation grants of Kshs.15,157,296 against an expected capitation of Kshs.17,134,698 resulting in a net-underfunding of Kshs.1,977,402 for the year ended 30 June, 2022. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on the implementation of Free Day Secondary Education (FDSE), which requires that all learners be registered in NEMIS and that school principals ensure the accuracy of enrolment records.

In the circumstances, the underfunding of the School may have affected service delivery to the students.

2. Non-Compliance with Law on Staff Composition

Review of staff records revealed that the School had a total of forty-three (43) employees, out of whom thirty-three (33) belonged to same ethnic community representing seventy-seven (77%) of the total staff. This was contrary to Section 7(2) of the National Cohesion and Integration Act, 2008, which requires that no public institution shall have more than one- third of its staff from the same ethnic group. The staff composition therefore does not reflect the diversity of the people of Kenya and indicates non-compliance with statutory and constitutional provisions on inclusiveness, equality, and non-discrimination. In the circumstances, Management was in breach of the law.

3. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 12 reflects payables balance of Kshs.4,316,253. However, included in the balance are trade payables balance of Kshs.623,353 which had been outstanding for more than one year. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare a Project Implementation Status Report

The Management of the School did not prepare a project implementation status report as required by Section 152 of the Public Procurement and Asset Disposal Act, 2015 which requires the head of the procurement function to prepare monthly progress reports of all procurement contracts of the procuring entity and submit them to the accounting officer.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Weaknesses in Assets Management

Annex 2 to the financial statements reflects summary of fixed assets register which lists the total number of the school's assets as 18,432. However, the reported balance represents a summarized listing of assets rather than their actual monetary value, and appears to be a count or aggregation of items recorded in the register. Included in these assets is a parcel of land whose size, value and ownership could not be confirmed as the title deed was not provided for audit review. Further, the fixed asset register did not have essential details and unique identification numbers such as asset tags, year of purchase, value, location and condition of the assets. This was contrary to Regulation 136(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the existence of an effective control mechanism to safeguard the assets could not be confirmed.

2. Weaknesses in Textbooks Management

During the year under review, the School had a total of 51,880 books of unknown. However, physical verification revealed that available textbook storage facilities were inadequate. As a result, textbooks were stored in unsuitable conditions such as carton boxes. This exposes the books to damage in the event of rain or water spillage during the cleaning.

In the circumstances, the effectiveness of mechanism in the management of textbooks could not be confirmed.

3. Lack of Information Communication Technology Policy

Review of internal controls revealed that the School had not developed and implemented an ICT policy. The School relied on informal ICT practices with no documented guidance on system access controls, password management, data backup, system usage and incident management.

In the circumstances, the effectiveness of the ICT internal controls could not be confirmed.

4. Lack of Risk Management Policy

Review of internal control documents revealed that the School had not developed and implemented a risk management policy. There is no structured process for risk identification, assessment, monitoring and reporting.

In the circumstances, the effectiveness of risk management controls could not be confirmed.

5. Non-Compliance with Data Protection Act, 2019

The audit established that in the financial year under review, the School was actively processing data of Students despite not having obtained a certificate of registration as a data controller from the ODPC, as required under Section 18 of the Data Protection Act, 2019. Further, no application for registration had been submitted, and no evidence was provided to confirm compliance with statutory registration requirements. Further, the audit revealed that the School did not have a formally documented data protection policy in place. In addition, there were no internal guidelines or documented procedures outlining how the data was collected, processed, stored, or shared, contrary to Regulation 23 of the Data Protection Regulations, 2021.

In the circumstances, the School is exposed to the risk of non-compliance with data protection requirements and potential misuse or mishandling of personal data.

6. Failure to Insure Assets

Review of records revealed that the School did not have an insurance cover for its property, plant and equipment.

In the circumstances, the School is exposed to the risk of loss of assets in case of theft, fire or other risks.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

TAITA MAUCHE SECONDARY SCHOOL -
Reports and Financial Statements
For the year ended 30 June 2022

V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD TO 30 JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,868,990	1,002,326
Capitation grants for operations	2	8,410,307	5,024,243
School Fund Income- Parents' Contributions	3	4,208,775	1,487,859
School Fund Income- Other receipts	4	22,165,695	9,382,409
Proceeds from borrowings			
TOTAL RECEIPTS		37,653,766	16,896,837
PAYMENTS			
Payments for Tuition	5	3,755,733	308,651
Payments for operations	6	9,863,345	3,012,944
Boarding and school fund payments	7	25,042,053	7,646,956
TOTAL PAYMENTS		38,661,131	10,968,551
SURPLUS/DEFICIT		(1,007,365)	5,928,286

The school financial statements were approved on 2/7/22 and signed by:

Name: REV.DR. ALFRED K.A. KIRUI
Designation: Chairman, Board of Management
Sign: [Signature]
Date: 2/7/22

Name: MR. DAVID BIWOT
Designation: PRINCIPAL / Secretary to Board of Management
Sign: [Signature]
Date: 2/7/22

Stamp: TAITA MAUCHE SECONDARY SCHOOL, P.O. Box 1404 NAKURU

Name: MR. PAUL KIBET
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 2/7/22

Stamp: TAITA MAUCHE SECONDARY SCHOOL, P.O. Box 1404 NAKURU

**TAITA MAUCHE SECONDARY SCHOOL -
Reports and Financial Statements
For the year ended 30 June 2022**

VI. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30 JUNE 2022

	Note	As at 30 June 2022	As at 30 June 2021
			Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	755,661	1,600,186
Cash Balances	9	0	0
Short term Investment	10	0	0
Total Cash and Cash Equivalents		755,661	1,600,186
Account's receivables	11	15,030,225	12,466,982
TOTAL FINANCIAL ASSETS		15,785,886	14,067,169
FINANCIAL LIABILITIES			
Accounts Payable	12	4,316,253	1,590,171
NET FINANCIAL SSETS		11,469,633	12,476,998
REPRESENTED BY			
Fund balance b/fwd 1st Jan...	13	12,476,998	6,548,712
Surplus/Defict for the year		(1,007,365)	5,928,286
NET FINANCIAL POSITION		11,469,633	12,476,998
		0	0

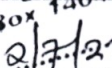
The School's financial statements were approved on 2/7/22 and signed by:

Name: Rev. Dr.
Alfred K.A Kirui
Chairman, BoM

Sign: 

Date: 2/7/22

Name: Mr. David Biwot
School Principal/Secretary
to BoM

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404 NAKURU
Sign: 
Date: 2/7/22

Name: Mr. Paul Kibet
Bursar/Finance

BURSAR
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404 NAKURU
Sign: 
Date: 2/7/22

TAITA MAUCHE SECONDARY SCHOOL -
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For the year ended 30 June 2022

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2022

	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUN 2021
	Kshs	Kshs
Receipts from operating activities		
Capitation grants for tuition	2,868,990	1,002,326
Capitation grants for operations	8,410,307	5,024,243
School fund income- Parents contributions/ fees	4,208,775	1,487,859
School fund income- other receipts	19,602,452	6,143,231
Total receipts	35,090,523	13,657,659
Payments		
Payments for Tuition	2,531,256	977,010
Payments for operations	9,811,745	3,583,069
Boarding and school fund payments	19,411,948	6,892,816
	31,754,949	11,452,895
Net cash flow from operating activities	3,335,574	2,204,764
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets	0	0
Acquisition of Assets	(4,180,100)	(1,434,190)
Proceeds from investments	0	0
Net cash flows from Investing Activities	(4,180,100)	(1,434,190)
NET CASHFLOW FROM BORROWING ACTIVITIES		
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
Net cash flows from Investing Activities		
NET INCREASE IN CASH AND CASH EQUIVALENT	(844,526)	770,574
Cash and cash equivalent at BEGINNING of the year	1,600,186	829,613
Cash and cash equivalent at END of the year	755,661	1,600,186
	0	0

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 20XX

Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements	Kshs	Kshs	Kshs	
(1) CAPITATION GRANT ON TUITION							
Textbooks and reference materials	185,056	0	0	185,056	98,629	86,427	53.3%
Exercise books	1,310,869	0	0	1,310,869	916,030	394,839	69.9%
Laboratory equipment	1,512,695	0	0	1,512,695	1,085,049	427,646	71.7%
Internal exams	732,339	0	0	732,339	356,726	375,613	48.7%
Teaching / learning materials	533,825	0	0	533,825	335,578	198,247	62.9%
Chalks	125,536	0	0	125,536	76,978	48,558	61.3%
Exams and assessment		0	0	0	0	0	#DIV/0!
Teachers guides		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
(2) CAPITATION GRANT ON OPERATIONS		0	0	0		0	#DIV/0!
Personnel emoluments	2,196,740	0	0	2,196,740	3,884,959	(1,688,219)	176.9%
Repairs and maintenance	4,500,000	0	0	4,500,000	3,878,000	622,000	86.2%
Local transport / travelling	755,515	0	0	755,515	1,104,210	(348,695)	146.2%
Electricity and water	656,810	0	0	656,810	1,361,785	(704,975)	207.3%
Medical		0	0	0	0	0	#DIV/0!
Administration costs	418,275	0	0	418,275	1,141,025	(722,750)	272.8%
Activity	517,640	0	0	517,640	826,328	(308,688)	159.6%
Gratuity		0	0	0	#REF!	#REF!	#REF!
SMASSE		0	0	0	#REF!	#REF!	#REF!
			15				

TAITA MAUCHE SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30 June 2022

(3) FEES CHARGED ON PARENTS							
Personnel emoluments	1,131,500	0	0	1,131,500	820,770	310,730	72.5%
Repairs and maintenance	876,000	0	0	876,000	653,075	222,925	74.6%
Local transport / travelling	237,250	0	0	237,250	179,185	58,065	75.5%
Electricity and water	1,788,500	0	0	1,788,500	1,254,965	533,535	70.2%
Medical		0	0	0	#REF!	#REF!	#REF!
Administration costs	675,250	0	0	675,250	509,590	165,660	75.5%
Activity	54,750	0	0	54,750	278,970	(224,220)	509.5%
SMASSE		0	0	0	#REF!	#REF!	#REF!
Fee on Boarding Equipment and Stores	7,376,750	0	0	7,376,750	5,617,684	1,759,066	76.2%
Lunch	8,140,000	0	0	8,140,000	8,412,717	(272,717)	103.4%
OTHER INCOME		0	0	0	#REF!	#REF!	#REF!
Rent income		0	0	0	#REF!	#REF!	#REF!
Income from farming activities	0	0	0	0	#REF!	#REF!	#REF!
Insurance compensation		0	0	0	#REF!	#REF!	#REF!
Income from Posho mill		0	0	0	#REF!	#REF!	#REF!
Income from Bus Hire		0	0	0	0	0	#DIV/0!
Fee for hire of ground and equipment		0	0	0	#REF!	#REF!	#REF!
Interest income		0	0	0	#REF!	#REF!	#REF!
Income from any other investment		0	0	0	#REF!	#REF!	#REF!
TOTAL INCOME	<u>33,725,300</u>	<u>0</u>	<u>0</u>	<u>33,725,300</u>	<u>32,792,252</u>	<u>933,048</u>	<u>97.2%</u>
(1) EXPENDITURE FOR TUITION							
Textbooks and reference materials	185,056	0	0	185,056	55,680	129,376	30.1%
Exercise books	1,310,869	0	0	1,310,869	1,775,683	(464,814)	135.5%
Laboratory equipment	1,512,695	0	0	1,512,695	1,227,782	284,913	81.2%
Internal exams	732,339	0	0	732,339	277,132	455,207	37.8%
Teaching / learning materials	533,825	0	0	533,825	217,296	316,529	40.7%
Chalks	125,536	0	0	125,536	199,550	(74,014)	159.0%
Exams and assessment		0	0	0	0	0	#DIV/0!
Teachers guides		0	16	0	0	0	#DIV/0!

TAITA MAUCHE SECONDARY SCHOOL
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		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
(2) EXPENDITURE ON OPERATIONS							
Personnel emoluments	2,196,740	0	0	2,196,740	3,699,972	(1,503,232)	168.4%
Repairs and maintenance	4,500,000	0	0	4,500,000	3,878,000	622,000	86.2%
Local transport / travelling	755,515	0	0	755,515	1,016,900	(261,385)	134.6%
Electricity and water	656,810	0	0	656,810	1,778,970	(1,122,160)	270.9%
Medical		0	0	0	#REF!	#REF!	#REF!
Administration costs	418,275	0	0	418,275	2,151,216	(1,732,941)	514.3%
Activity	517,640	0	0	517,640	931,196	(413,556)	179.9%
Gratuity		0	0	0	#REF!	#REF!	#REF!
SMASSE		0	0	0	#REF!	#REF!	#REF!
(3) EXPENDITURES ON FEES CHARGED ON PARENTS							
Personnel emoluments	1,131,500	0	0	1,131,500	1,125,200	6,300	99.4%
Repairs and maintenance	876,000	0	0	876,000	1,440,405	(564,405)	164.4%
Local transport / travelling	237,250	0	0	237,250	601,900	(364,650)	253.7%
Electricity and water	1,788,500	0	0	1,788,500	1,090,080	698,420	60.9%
Medical		0	0	0	#REF!	#REF!	#REF!
Administration costs	675,250	0	0	675,250	885,593	(210,343)	131.2%
Activity	54,750	0	0	54,750	100,000	(45,250)	182.6%
SMASSE		0	0	0	#REF!	#REF!	#REF!
Fee on Boarding Equipment and Stores	7,376,750	0	0	7,376,750	5,634,748	1,742,002	76.4%
Lunch	8,140,000	0	0	8,140,000	8,833,746	(693,746)	108.5%
EXPENDITURES ON OTHER INCOME							
Rent income		0	0	0	#REF!	#REF!	#REF!
Income from farming activities		0	0	0	0	0	#DIV/0!
Insurance compensation		0	0	0	#REF!	#REF!	#REF!
Income from Posho mill		0	0	0	#REF!	#REF!	#REF!
Income from Bus Hire		0	0	0	#REF!	#REF!	#REF!
Fee for hire of ground and equipment		0	0	0	#REF!	#REF!	#REF!

TAITA MAUCHE SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30 June 2022

Interest income		0	0	0	#REF!	#REF!	#REF!
Income from any other investment		0	0	0	#REF!	#REF!	#REF!
TOTAL EXPENDITURE	<u>33,725,300</u>	<u>0</u>	<u>0</u>	<u>33,725,300</u>	<u>37,070,961</u>	<u>(3,345,661)</u>	<u>109.9%</u>

(a) [Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]

- i. Xxx
- ii. Xxx
- iii. Xxx
- iv. Xxx
- v. Xxx

IX. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2022

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	<u>Kshs</u>	<u>Kshs</u>
Textbooks and reference materials	98,629	40,115
Exercise books	916,030	268,777
Laboratory equipment	1,085,049	433,252
Internal exams	356,726	116,911
Teaching / learning materials	335,578	116,050
Chalks	76,978	27,221
Exams and assessment	0	
Teachers guides	0	
Total	<u>2,868,990</u>	<u>1,002,326</u>

2 CAPITATION GRANT FOR OPERATIONS

	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	<u>Kshs</u>	<u>Kshs</u>
Personnel emoluments	3,884,959	2,466,865
Repairs and maintenance	92,000	1,220,750
Local transport / travelling	1,104,210	222,755
Electricity and water	1,361,785	340,684
Medical	0	0
Administration costs	1,141,025	550,434
Activity	826,328	222,755
Total	<u>8,410,307</u>	<u>5,024,243</u>

3 PARENTS CONTRIBUTION/FEEs - SCHOOL FUND ACCOUNT

	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	<u>Kshs</u>	<u>Kshs</u>
Personnel emoluments	939,340	300,533
Repairs and maintenance	738,175	306,331
Local transport / travelling	200,960	81,800
Electricity and water	1,465,815	466,175
Medical	0	0
Administration costs	572,765	188,516
Activity	291,720	144,504
Total	<u>4,208,775</u>	<u>1,487,859</u>

TAITA MAUCHE SECONDARY SCHOOL
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4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	<u>Kshs</u>	<u>Kshs</u>
Lunch	11,068,998	1,623,814
Boarding Equipment and Stores	7,073,197	6,039,555
Rent income	0	0
Income from farming activities	0	0
Insurance compensation	0	0
Income from Posho mill	0	0
Income from Bus Hire	145,500	0
Fee for hire of ground and equipment	0	0
Income from grants and donations*	3,878,000	1,700,000
Interest income	0	0
Dividends income	0	0
Farm	0	19,040
Bursaries	0	
Total	<u>22,165,695</u>	<u>9,382,409</u>

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	<u>Kshs</u>	<u>Kshs</u>
Textbooks and reference materials	55,680	0
Exercise books	1,775,683	1,641
Laboratory equipment	1,227,782	196,400
Internal exams	277,132	89,500
Teaching / learning materials	217,296	20,000
Chalks	199,550	0
Exams and assessment	0	0
Teachers guides	0	0
Administration Costs	0	0
Bank Charges	2,610	1,110
Total	<u>3,755,733</u>	<u>308,651</u>

TAITA MAUCHE SECONDARY SCHOOL
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6 PAYMENTS FOR OPERATION

	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Personnel emoluments	3,699,972	1,082,760
Service Gratuity	0	0
Administration Cost	2,151,216	1,053,358
Repairs and maintenance & improvements	279,200	0
Local transport / travelling	1,016,900	270,300
Electricity and water	1,778,970	583,830
Medical	0	0
Activity Expenses	931,196	19,500
SMASSE	0	0
Insurance Cost	0	0
Bank Charges	5,891	3,196
Acquisition of Assets	0	0
TOTAL	<u>9,863,345</u>	<u>3,012,944</u>

7 BOARDING AND SCHOOL FUND PAYMENTS

	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Personnel emoluments	3,699,972	1,082,760
Service Gratuity	0	0
Administration Cost	2,151,216	1,053,358
Repairs and maintenance & improvements	279,200	0
Local transport / travelling	1,016,900	270,300
Electricity and water	1,778,970	583,830
Medical	0	0
Activity Expenses	931,196	19,500
SMASSE	0	0
Insurance Cost	0	0
Bank Charges	5,891	3,196
Acquisition of Assets	0	0
TOTAL	<u>9,863,345</u>	<u>3,012,944</u>

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2022

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
		Kshs	Kshs
Tuition Account	1180727991	174,783	37,050
Operations Account	1180727827	30,912	730,945
School Fund Account/Boarding	1138463426	548,110	525,515
Savings Account		0	0
Parent Association Development Account		0	0
Income generating activities Account		0	0
Infrastructural Account		1,855	306,677
Total		<u>755,661</u>	<u>1,600,186</u>

9 CASH IN HAND

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Tuition Account	0	0
Operation Account	0	0
School Fund account	0	0
Total	<u>0</u>	<u>0</u>

10 SHORT TERM INVESTMENTS

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0
Equity stock	0	0
Other investments	0	0
Total	<u>0</u>	<u>0</u>

11 ACCOUNTS RECEIVABLE

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Fees arrears	15,030,225	12,466,982
Other non-fees receivables	0	0
Salary advances	0	0
Imprest	0	0
Total	<u>15,030,225</u>	<u>12,466,982</u>

[Ageing of the fees / non fees arrears below]

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Fees arrears for current year	4,624,014	3,383,881
Fees arrears for the previous year	3,383,881	4,898,067
Arrears collected during the year	(2,060,771)	(144,703)
Fees arrears for prior periods (over two years)	9,083,101	4,329,737
Total	<u>15,030,225</u>	<u>12,466,982</u>

12 ACCOUNTS PAYABLE

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	4,316,253	1,590,171
Prepaid fees	0	0
Retention monies	0	0
Total	<u>4,316,253</u>	<u>1,590,171</u>

[Ageing of the creditors arrears below]

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Trade creditors for current year	3,692,900	0
Trade creditors for the previous year	623,353	1,590,171
Trade creditors for prior periods (over two years)	0	0
Total	<u>4,316,253</u>	<u>1,590,171</u>

13 FUND BALANCE BROUGHT FORWARD

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Bank balances	1,600,186	789,263
Cash balances		40,350
Short Term Investments		
Receivables	12,466,982	9,227,804
Payables	1,590,171	3,508,705
Total	<u>12,476,998</u>	<u>6,548,712</u>

Other disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Bank loan(s)	0	0
Outstanding Leases	0	0
Hire purchase	0	0
Gratuity and leave provision	0	0
Total	<u>0</u>	<u>0</u>

15 Investments

Description	As at 30 June 2022	As at 30 June 2021-1
	Kshs	Kshs
Cooperative shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed deposit	xxx	xxx
Equity stock	xxx	xxx
Other investments	xxx	xxx
Total	xxx	xxx

16 Biological assets

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Numbers	Numbers
Cattle	14	13
Goats	0	0
Trees	350	300
Coffee or tea plantation	0	0
Poultry	0	0
Total	<u>364</u>	<u>313</u>

17. Stock/ Inventory

Description	1 JULY 2021-30 JUNE 2022	1 JANUARY 2021-30 JUNE 2021
	Kshs	Kshs
Food stuffs	130,870	872,730
Lab consumables	555,800	560,470
Farm produce		
Medication		
Construction Materials		
Others (specify)		
TOTAL	<u>686,670</u>	<u>1,433,200</u>

18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 June 2022
Land 1						1
Land 2						
Buildings and structures						1
Motor vehicles						59
Office equipment, furniture and fittings						18
ICT Equipment, and Other ICT Assets						23
Tools and apparatus						18,319
Textbooks						3
Other Machinery and Equipment						7
Heritage and cultural assets						2
Intangible assets- soft ware						
Total						18,432

(The School should ensure that a detailed fixed assets register is maintained).