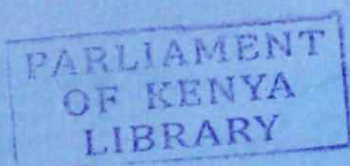


REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**



**OF**

**THE AUDITOR-GENERAL**

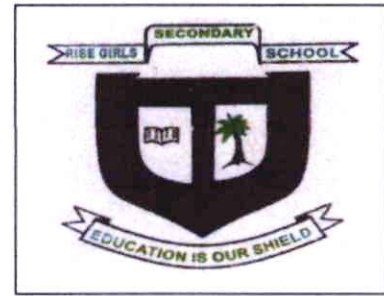
**ON**

**RIBE GIRLS SECONDARY SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD  
ENDED 30 JUNE, 2021**

**KILIEI COUNTY**

THE NATIONAL ASSEMBLY PAPERS LAY	
DATE:	03 MAR 2025 Wednesday
PAID BY:	Hon. Naomi Wago, MP Deputy Majority Party Whip
CHEQUE NO.:	Ashibuko



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**RIBE GIRLS SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**30<sup>TH</sup> JUNE 2021.**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

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**RIBE GIRLS SECONDARY SCHOOL,  
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30<sup>TH</sup> JUNE, 2021.**

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**1. ACRONYMS AND GLOSSARY OF TERMS.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

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**2. KEY SCHOOL INFORMATION AND MANAGEMENT.**

**(a) Background information.**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kilifi County, Rabai Sub-County**.

The school was registered in **08/05/2009** under registration number **GP/A/7013/09** and is currently categorized as an **Extra County** public school established, owned or operated by the Government.

The school is a Boarding school and had **1126** number of students as at *30<sup>th</sup> June 2021*. It has 20 streams and 41 teachers of which 17 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members.**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Mr. Herbert Nyale.	Chairman	09-08-2019
2	Ms. Caroline Kodo.	Vice - Chairman	09-08-2019
3	Mrs. Mary Sylvano Hamaro.	Secretary - Principal	09-08-2019
4	Mr. Japhet Ndatani.	Member	09-08-2019
5	Ms. Doris Mutta.	Member	09-08-2019
6	Ms. Violet Chaka.	Member	09-08-2019
7	Mr. Silas Mwachiro.	Member	09-08-2019
8	Ms. Dama Angore.	Member	09-08-2019
9	Mr. Wilson Mduruma.	Member	09-08-2019
10	Ms. Naomie Ngombo.	Member	09-08-2019
11	Mr. George Mwangiri.	Member	09-08-2019
12	Mrs. Joyce Jefwa.	Member – Rep CEB	09-08-2019
13	Mr. John Machabe.	Member Rep Teachers	09-08-2019
14	Mr. Herbert Nyale, Ms Caroline Kodo and Mr George Mwangiri.	3 Members - Sponsor	09-08-2019
15	Ms. Naomie Ngombo.	Member - Community	09-08-2019
16	Ms. Violet Chaka.	Member Special Needs	09-08-2019
17	Head Girl.	Rep Students	09-08-2019

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

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**THE FUNCTIONS OF THE SCHOOL BOARD OF MANAGEMENT ARE TO:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**RIBE GIRLS SECONDARY SCHOOL,  
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30<sup>TH</sup> JUNE, 2021.**

**(c) Committees of the Board.**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee.	Mr. Herbert Nyale. Ms. Caroline Kodo. Mrs. Mary S. Hamaro. Mr. Japhet Ndatani. Mr. Earnest Tsori.	BOM Chairman. BOM Vice-Chairperson. Chief Principal/Sec. BOM BOM Member. PA Member.	5 Meetings.
2	Finance, procurement and general purposes Committee.	Ms. Caroline Kodo. Mr. George Mwangiri. Ms. Naomi Ngombo. Mr. Wilson Mduruma. Mrs. Mary S. Hamaro.	BOM Vice-Chairperson. BOM Member. BOM Member. BOM Member. Chief Principal.	5 Meetings.
3	Academic Committee.	Mr. Herbert Nyale. Ms. Naomi Ngombo. Mr. John Machabe. Mr. Japhet Ndatani. Mrs. Mary S. Hamaro.	BOM Member. BOM Member. Teachers Representative. BOM Member. Chief Principal.	5 Meetings.
4	Development / Infrastructure Committee.	Ms. Caroline Kodo. Mr. George Mwangiri. Ms. Naomi Ngombo. Mr. Wilson Mduruma. Mrs. Mary S. Hamaro.	BOM Vice-Chairperson. BOM Member. BOM Member. BOM Member. Chief Principal.	5 Meetings.
5	Discipline and welfare Committee.	Mr. Earnest Tsori. Ms. Dama Angore Mr. John Machabe. Ms. Naomi Ngombo. Mrs. Mary S. Hamaro.	BOM Member. BOM Member. Teachers Representative. BOM Member. Chief Principal.	5 Meetings.

**(d) School operation Management.**

For the financial year ended 30<sup>th</sup> June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	<i>fw</i> Mrs. Mary Sylvano Hamaro.	TSC No. 335511 <i>fw</i>
2	Deputy Principal	<i>fw</i> Mrs. Millicent Safari	TSC No. 445715 <i>fw</i>
3	School Bursar	Kambi Michael Mrira	ICPAK No.

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

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**(e) Schools contacts.**

Post Office Box: 312, 80105, Kaloleni.  
Telephone: 0110009607.  
E-mail: ribegirls@rocketmail.com  
Website: www.ribegirls.sc.ke  
Facebook: Ribe Girls Secondary School.  
Twitter: @ribegirls

**(f) School Bankers.**

**The following school operated 8 number of bank accounts in the following banks:**

1. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
Account Number: 01021007532800
2. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
Account Number: 01025007532801
3. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
Account Number: 01025007532800
4. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
Account Number: 01242007723301
5. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
Account Number: 01242007810700
6. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
Account Number: 01248066180600
7. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
Account Number: 01248066182500
8. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
Account Number: 01522217635200

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

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**(g) Independent Auditors.**

Office of the Auditor General,  
Anniversary Towers, University Way,  
P.O. Box 30084,  
GPO 00100,  
**Nairobi, Kenya.**

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

**3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance.**

*i. Surplus/deficit for the year and a comparison of the same for the last three years.*

Account	Jan-June 2021.		2020		2019	
	Surplus	Deficit	Surplus	Deficit	Surplus	Deficit
Tuition	388,554.75	0	0	1,457,491.00	151,912.75	0
Operational	0	656,932.60	2,012,847.55	0	1,291,204.10	0
Boarding	944,440.50	0	12,996,576.33	0	3,867,162.61	0
<b>Total</b>	<b>1,332,995.25</b>	<b>656,932.60</b>	<b>15,009,423.88</b>	<b>1,457,491.00</b>	<b>5,310,279.46</b>	<b>0</b>

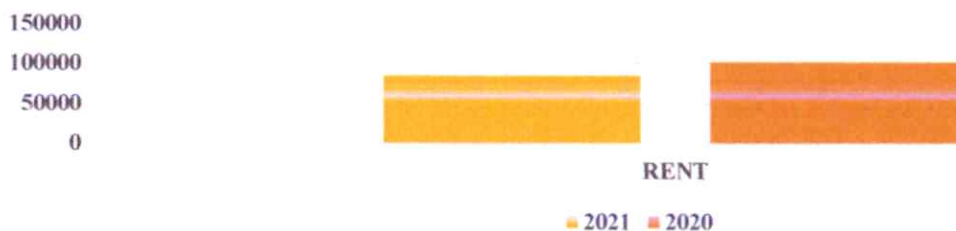
*Surplus/Deficit For The Last Three Years.*



*ii. A three-year overview of growth of other income(s) earned by the school.*

Account	2021	2020
House Rent	84,900.00	102,000.00

*Growth Of Other Income.*



**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

*iii. Capitation grants from the Ministry of Education for the last three years.*

**a) Operational Account.**

**A three-year overview of growth in income(s) of the school.**

Year	No Of Students	Per Student	Rmi	Ltt	Adm	Ewc	Med	Act	Pe	Total
2021	1126	8177	0	982538	676312.15	1965075.00	0	171040.80	1195770.30	4,990,736.25
2020	1126	12535	534272	208714	362895.00	397550.00	198775	909356.00	6235015.00	8,312,305.00
2019	1126	21600	6096199	1155468	831700	1568348.00	773488	1156202.00	3761134.00	15,342,539.10

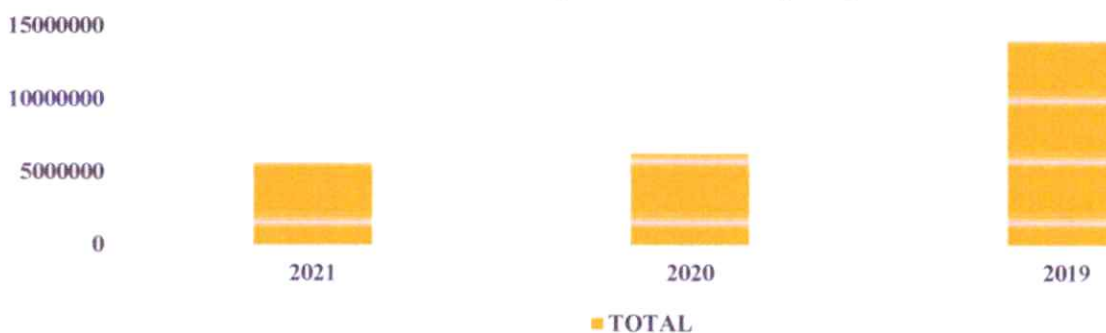
*3 Years Overview Of Growth In Income.*



**A three-year overview of growth in expenditure(s) of the school.**

Year	Rmi	Ltt	Adm	Ewc	Med	Act	Pe	Bom Tea	Total
2021	0	183,730.00	1,315,128.00	2,370,746.85	416000.00	32,000	993435.00	336429	5,647,668.85
2020	0	441700.00	266870.00	584150.00	692193.25	749591	3564953.20	0	6299457.45
2019	3206400	727669	806628.08	1532000.00	642483.92	1229154	3759000	2148000	14051335.00

*3 Years Overview Of Movement Of Expenditure.*



**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

**b) Tuition Account.**

**A three-year overview of growth in income(s) of the School.**

Year	No Of Students	Per Student	Tbks	Ebks	Lab	T/lr	Chk	In.ex	Re/li	Total
2021	1126	945	0	499506	202604	203143	24786	75439.75	58195	1063673.75
2020	1126	5285	0	863087	350076	351007	42828	130348.00	100554.00	1837900.00
2019	1126	4570	334416.05	1355453	557578	559755	67972	208617.70	160664.00	3244455.75

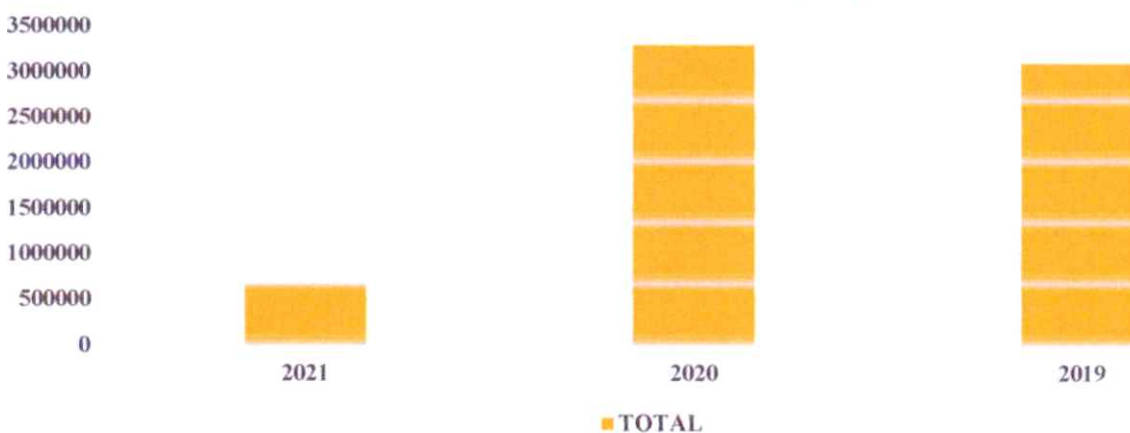
*3 years overview of growth in come.*



**A three-year overview of growth in expenditure(s) of the school.**

Year	Tbks	Ebks	Lab	T/lr	Chk	In.ex	Re/li	Total
2021	0	250000	93119	332000	0	0	0	675119
2020	0	977400	81612	1895525	33760	23094	284000	3295391
2019	497910	1040550	982554	321529	39000	119000	92000	3092543

*3 Years Overview Of Movement Of Expenditure.*



**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

**c) Boarding And Related Accounts.**

*A three-year overview of growth in expenditure of the school.*

Year	No Of Students	Per Student	Pe	Rmi	Ltt	Ewc	Adm	Act	Bes	Rent	Bom Tea.	Total
2021	1126	24367.50	1058195	830766	223756	1689440	634862	84335	14851852	84900	1140858	20514064
2020	1126	44235.00	2410382	1973281	578278	3932780	1561210	228616	29133269	102000	1597792	41517608
2019	1126	40535.00	3077959	2412576	658447	4739463	1857475	239720	37399071	61500	0	50446211

*3 Years Overview Of Growth In Income.*



*A three-year overview of growth in expenditure(s) of the school.*

Year	Pe	Rmi	Ltt	Ewc	Adm	Act	Bes	Rent	Bom Tea.	Total
2021	3553230	474352	1228970	780100.00	281876.50	112606	10972673	441190	1809526	19654523.50
2020	3396085	1570929	1265620	1893212.10	295578.97	847956	17722433.60	14400	1514817	28521031.67
2019	7134775	904851	1681651	2958606.00	970497.29	1262600	27964365.10	13250	3688453	46579048.39

*3 Years Overview Of Movement Of Expenditure.*



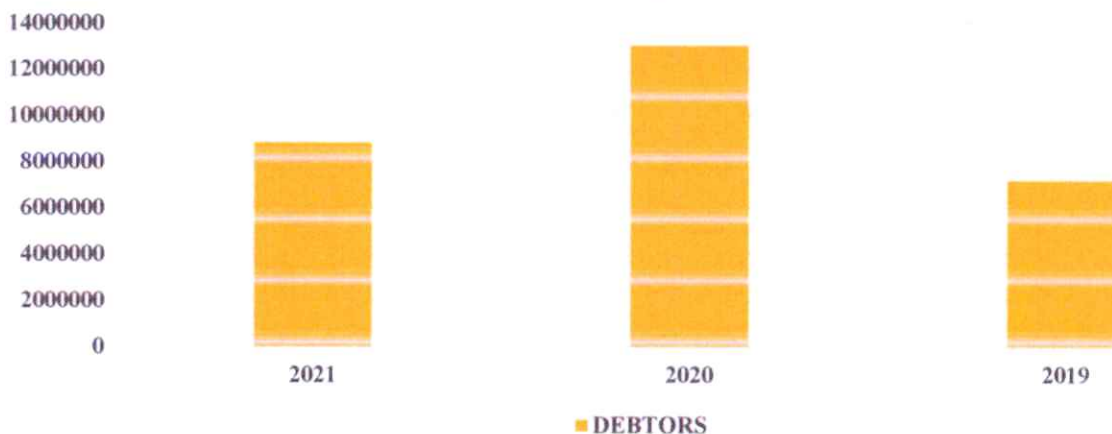
**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

**iv) Movement Of Debtors And Creditors Of The School Over The Last Three Years.**

**a) Movement of Debtors.**

Sundry Debtors Per class.	January-June, Year 2021.	Year 2020	Year 2019
Form 1B	598,077	932,608	525,181
Form 1R	712,607	862,171	431,604
Form 1W	617,043	884,698	433,941
Form 1G	516,368	903,836	445,684
Form 1Y	620,127	909,919	486,066
<b>Total</b>	<b>3,064,222</b>	<b>4,493,232</b>	<b>2,322,476</b>
Form 2B	517,768	894,077	565,688
Form 2R	376,082	602,525	344,397
Form 2W	399,778	759,531	423,747
Form 2G	358,497	747,346	401,697
Form 2Y	491,506	1,150,865	773,193
<b>Total</b>	<b>2,143,631</b>	<b>4,154,344</b>	<b>2,508,722</b>
Form 3B	454,116	876,514	401,080
Form 3R	390,109	843,800	385,132
Form 3W	402,624	1,004,060	385,514
Form 3G	354,183	839,961	447,418
Form 3Y	585,052	815,435	0
<b>Total</b>	<b>2,186,084</b>	<b>4,379,770</b>	<b>1,619,144</b>
Form 4B	416,224	0	115,282
Form 4R	368,953	0	335,759
Form 4W	254,433	0	135,178
Form 4G	412,709	0	156,817
<b>Total</b>	<b>1,452,319</b>	<b>0</b>	<b>743,036</b>
<b>Grand Total</b>	<b>8,846,256</b>	<b>13,027,346</b>	<b>7,193,378</b>

*Movement Of Debtors.*



**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

**b) Movement of Creditors.**

<b>Sundry Creditors</b>	<b>Supplying</b>	<b>Servicing</b>	<b>Year 2021</b>	<b>Year 2020</b>	<b>Year 2019</b>
<b>Boarding and Related Accounts.</b>					
Tawakal Wholesalers.	Foodstuffs		0	0	2,487,650.00
Avalanche Traders	Beef		0	0	1,501,960.00
Aljos and Sons Suppliers.	Foodstuffs		1,127,540.00	1,001,323.00	0
Digital Sanitation Services		Sanitary units	0	80,250.00	0
Johnka Enterprises.	Foodstuffs		0	0	468,530.00
Johnka Enterprises.	Plumb/Electricals		0	0	53,615.00
Sharmak Enterprises	Firewood		0	0	476,700.00
General Inter traders.	Foodstuffs		0	0	823,660.00
Taheri Supplies.	Hardware goods		0	162,422.00	0
Kulmis Trading Company Limited.	Foodstuffs		1,419,520.00	1,819,520.00	230,100.00
Selina Milton.	Gratuity		608,750.00	608,750.00	0
Tonitech General Enterprises.	Bakery repair		120,000.00	270,000.00	0
Dzek Enterprises.	Firewood		71,000.00	221,000.00	223,800.00
Coast Technology	Vegetables		0	0	331,430.00
Kambe Ribe Lam. Youth Forum.	Detergents		119,000.00	119,000.00	0
Atisco Security Limited.	Security		288,000.00	288,000.00	0
Reren Enterprises	Vegetables		131,053.00	281,053.00	0
Supermaid K Limited	Internet		0	67,300.00	0
Ultramed Healthcare Ltd	Medicine		0	59,960.00	0
Burney Limited	Foodstuffs		389,950.00	589,950.00	0
Sky Sports House	Sports goods		0	331,350.00	0
Kings Sports House	Sports goods		0	32,000.00	0
I-Tech Consultants	Computers		316,000.00	566,000.00	0
Kimabeen Investments		Fumigation	51,450.00	103,450.00	0
Chimu Enterprises	Construction		1,972,366.00	1,972,366.00	0
Judex Katama	Gratuity		475,740.00	475,740.00	0
Derick Mung'ong'o	Gratuity		97,860.00	97,860.00	0
Gentrade Supplies	Furniture		1,011,119.00	1,311,119.00	0
<b>Total</b>			<b>8,199,348.00</b>	<b>10,458,413.00</b>	<b>6,597,445.00</b>
<b>Tuition Account.</b>					
Eden Bookshop.	Stationery		1,549,439.00	2,500,856.00	1,415,687.00
Chempro Supplies.	Lab supplies		0	41,520.00	689,434.00
La-Chiva Supplies.	Exercise Books		599,400.00	599,400.00	0
Hilkath Ventures	Revision Mat		254,000.00	254,000.00	0
Calmax Ventures	Boards		0	30,000.00	0
<b>Total</b>			<b>2,402,839.00</b>	<b>3,425,776.00</b>	<b>2,105,121.00</b>
<b>Operational Account.</b>					
Gold matt S.S. Store.	Construction		361,792.55	361,792.55	361,792.55
Chempro Supplies.	Chairs/Desks		0	0	742,400.00
Salcom Investments.	Scacces Software		0	0	95,000.00
Hilkath Ventures	Wall Charts		0	0	441,000.00
Taheri Supplies	Hardware Goods		133,800.00	0	0
Kings Sports House	Sports Goods		32,000.00	0	0
Sky sports House	Sports Goods		331,350.00	0	0
Super maid Kenya Limited		Internet serv	67,300.00	0	0
<b>Total</b>			<b>926,242.55</b>	<b>361,792.55</b>	<b>1,640,192.55</b>
<b>Grand Total.</b>			<b>11,528,429.55</b>	<b>14,245,981.55</b>	<b>10,342,768.55</b>

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

*Movement Of Creditors.*



v) **Teacher Student ratio:**

Teacher Student Ratio. 24 TSC Teachers.	45
Teachers recruited / posted to our school within the year.	6
Teachers transferred / retired during the year.	7
Teachers employed by TSC.	M-11 / F-13=24
Teachers employed by BOM.	M-06 / F-11=17
Teacher per subject.	1.6

vi) **Mean score in the 2021 KCSE:**

Performance of the School for each student for the last 3 years.	Attached
Number of students that have since transitioned to institutions of higher learning.	Attached
Mean score and comment on improvement or as compared to the schools set score.	Attached

vii) **Number of Candidates in the 2021 KCSE:**

KCSE Exam.	2021	2020	2019
Number of candidates who sat for KCSE over last 3 years.	256-C	194-C	173-C

viii) **Capacity of the school:**

School facilities.	Number of facilities	Number of students per facility.	Shortfall
Dormitories	9	121 students per dormitory	523 Students
Dining hall	1	1126 students per dining hall	1 Dinng hall
Laboratories	3	362 Students per laboratory	5 Labs
Toilets	12	91 Students per toilet	48 Toilet rooms
Classrooms	18	61 Students per classroom	7 Classrooms

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

ix) **Development projects carried out by the school.**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Classrooms renovations.	Moe Rmi Funds	Complete	1,928,000.00	1,928,000.00	Done
Classrooms and administration costs.	Moe Rmi Funds	Complete	3,026,035.25	3,026,035.25	Done
Simba dormitory projects.	Moe Rmi Funds	Complete	7,374,000.00	7,374,000.00	Done



*[Handwritten signature]*

.....  
School chief principal.

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

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**4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY.**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **RIBE GIRLS SECONDARY SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

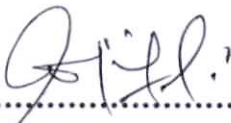


.....  
**Name:** Herbert Nyale,  
**Designation:** Chairman, School Board of Management  
**Date:** 30/06/2021.





.....  
**Name:** Mrs. Eunice Mbori Kiaye,  
**Designation:** School Principal & Secretary to Board of Management,  
**Date:** 30/06/2021.



.....  
**Name:** Kambi Michael Mrira,  
**Designation:** Bursar/ Finance Officer,  
**Date:** 30/06/2021.

# REPUBLIC OF KENYA

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*Enhancing Accountability*

**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON RIBE GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – KILIFI COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Ribe Girls Secondary School – Kilifi County set out at pages 1 to 14, which comprise of the statement

of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the six (6) months' period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Ribe Girls Secondary School – Kilifi County for the six (6) months' period ended 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis), and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Long Outstanding Accounts Receivables**

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.45,908,829. The amount includes fees arrears amounting to Kshs.42,282,851 as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.17,350,219 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance

In the circumstances, the accuracy and recoverability of the receivables balance of Kshs.45,908,829 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ribe Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.31,966,577 and Kshs.26,653,374 respectively, resulting to an under-funding of Kshs.5,313,203 or 17% of the budget. However, the School spent a balance of Kshs.23,831,356 against

actual receipts of Kshs.26,653,374, resulting to an under-utilization of Kshs.2,822,018 or 11% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution of Kenya 2010, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Failure to Transfer Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.4,990,736 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.4,216,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.3,443,087 was transferred to infrastructure account, leaving a balance Kshs.773,413 as at 30 June, 2021. This was contrary to The Ministry of Education Circular Ref. No. MOE HQS/3/13/3, dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

#### **2. Long Outstanding Payables**

The statement of financial assets and financial liabilities reflects payables balance of Kshs.32,283,301 as disclosed in Note 12 to the financial statements. However, included in the balance are trade payables balance of Kshs.8,846,468 which had been outstanding for more than 1 (one) year. This

was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law.

### **3. Inadequate School Infrastructure**

During the period under review, the audit revealed that the school did not have adequate facilities. It was noted that a total of 317 form one students were learning under a tent because of lack of adequate and equipped classrooms. It was also observed that the school did not have adequate laboratory and library facilities to accommodate the School population of 1099 students. This is contrary to Regulation 64 of Basic Education Regulation, 2015 that states that every institution of basic education and training shall have provisions for the following:-

(e) standard classrooms measuring 7m x 8m for 50 learners for primary school or 45 learners for secondary Schools or standard classrooms measuring 7m x 6m for 25 learners for pre-primary learners.

(f) store rooms and

(g) a science room or other rooms for specialized subjects.

In the circumstances, Management was in breach of the law.

Further, under this learning circumstances, the student learning is disrupted during windy weather. Further, the tents do not offer secure structures as the tents can be blown away by the wind causing injuries.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance, were not effective.

## **Basis for Conclusion**

### **Inactive Internal Audit Function and Audit Committee**

During the period under review, the School had constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015. However, the committee had not met to assess the effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to the National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibility of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the entity

monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229 (7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain services.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

**Nairobi**

**23 September, 2024**

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

**6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021.**

DESCRIPTION OF VOTE HEAD.	NOTE	2020-2021	2019-2020
		KSHS	KSHS
<b>RECEIPTS.</b>			
Government grants for tuition	1	1,063,673.75	1,837,900.00
Government grants for operations	2	4,990,736.25	8,312,305.00
School fund income- parents' contributions	3	20,514,064.00	41,517,608.00
Miscellaneous incomes-Rent	4	84,900.00	0
<b>TOTAL RECEIPTS</b>		<b>26,653,374.00</b>	<b>51,667,813.00</b>
<b>PAYMENTS.</b>			
Tuition	5	675,119.00	3,295,391.00
Operations	6	5,647,668.85	6,299,457.45
Boarding and school fund	7	19,654,523.50	28,521,031.67
<b>TOTAL PAYMENTS</b>		<b>25,977,311.35</b>	<b>38,115,880.12</b>
<b>SURPLUS/DEFICIT</b>		<b>676,062.65</b>	<b>13,551,932.88</b>

The school financial statements were approved on 29-07- 2021 and signed by:



Name: Mr. Herbert Nyale.

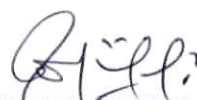
Chair BOM

Date: 29-07- 2021.



Name: Mrs. Eunice Mbori  
Kiaye.  
School Principal/ Secretary to  
BOM

Date: 29-07-2021.



Name: Kambi Michael Mrira.

Bursar/ Finance Officer

Date: 29-07-2021.



**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

**7. STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> JUNE 2021.**

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>FINANCIAL ASSETS.</b>			
<b>CASH AND CASH EQUIVALENTS.</b>			
Bank balances	8	1,220,279.65	230,228.00
Cash balances	9	51,147.53	1,154.43
Short term investments	10	7,121,609.01	3,097,936.01
<b>TOTAL CASH AND CASH EQUIVALENT.</b>		<b>8,393,036.19</b>	<b>3,329,318.44</b>
Account's receivables	11	45,908,828.57	40,629,849.50
<b>TOTAL FINANCIAL ASSETS.</b>		<b>54,301,864.76</b>	<b>43,959,167.94</b>
<b>FINANCIAL LIABILITIES.</b>			
Accounts payables	12	(32,283,300.67)	(19,133,486.72)
<b>NET FINANCIAL ASSETS.</b>		<b>22,018,564.09</b>	<b>24,825,681.22</b>
<b>REPRESENTED BY</b>			
<b>ACCUMULATED FUND B/FWD</b>	13	21,342,501.44	11,273,748.34
<b>SURPLUS/DEFICIT FOR THE YEAR</b>		<b>676,062.65</b>	<b>13,551,932.88</b>
<b>NET FINANCIAL POSITION</b>		<b>22,018,564.09</b>	<b>24,825,681.22</b>

The school's financial statements were approved on 29-07- 2021 and signed by:

.....  
**Name:** Mr. Herbert Nyale,  
**Chair BOM**  
**Date:** 29-07-2021.

.....  
**Name:** Mrs. Eunice Kiaye.  
**School Principal/ Secretary**  
**to BOM**  
**Date:** 29-07-2021.

.....  
**Name:** Kambi Michael  
**Mrira,**  
**Bursar/ Finance Officer**  
**Date:** 29-07-2021.



**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

**8. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021.**

Description	Note	2021 Kshs	2020 Kshs
<b>CASH FROM OPERATING ACTIVITIES</b>			
<b>RECEIPTS</b>			
Government grants for tuition	1	1,063,673.75	1,837,900.00
Government grants for operations	2	4,990,736.25	8,312,305.00
School fund income- parents contributions/ fees	3	20,514,064.00	41,517,608.00
Other income	4	84,900.00	0
<b>TOTAL RECEIPTS</b>		<b>26,653,374.00</b>	<b>51,667,813.00</b>
<b>PAYMENTS</b>			
Cash outflows for tuition	5	675,119.00	3,295,391.00
Cash outflows for operations	6	5,647,668.85	6,299,457.45
Cash outflows Boarding/lunch and school fund payments	7	19,654,523.50	28,521,031.67
<b>TOTAL PAYMENTS</b>		<b>25,977,311.35</b>	<b>38,115,880.12</b>
<b>NET CASH INFLOW/OUTFLOW FROM OPERATING ACTIVITIES.</b>		<b>676,062.65</b>	<b>13,551,932.88</b>
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS.</b>			
Cash and cash equivalent at beginning of the FY		347,103.64	238,553.73
<b>CASH AND CASH EQUIVALENT AT END OF THE FY.</b>		<b>1,271,427.08</b>	<b>347,103.64</b>

The school's financial statements were approved on 29-07-2021 and signed by:

.....

**Name:** Mr. Herbert Nyale.

**Chair BOM**

**Date:** 29-07, 2021.

.....

**Name:** Mrs. Eunice Kiaye.  
**School Principal/ Secretary to BOM**

**Date:** 29-07-2021.

.....

**Name:** Kambi Michael  
Mrira,

**Bursar/ Finance Officer**

**Date:** 29-07-2021.



**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

**9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE  
YEAR ENDED 30<sup>TH</sup> JUNE 2021.**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	1,564,014.00	0	1,564,014.00	58,195.00	3.72%
Exercise Books	521,901.00	0	521,901.00	499,506.00	95.71%
Laboratory Equipment	211,688.00	0	211,688.00	202,604.00	95.71%
Internal Exams	78,820.00	0	78,820.00	75,439.75	95.71%
Teaching / Learning Materials	212,251.00	0	212,251.00	203,143.00	95.71%
Chalk	25,898.00	0	25,898.00	24,786.00	95.71%
<b>Total</b>	<b>2,614,572.00</b>	<b>0</b>	<b>2,614,572.00</b>	<b>1,063,673.75</b>	
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	3,378,000.00	0	3,378,000.00	1,195,770.30	35.40%
Local Transport / Travelling	281,500.00	0	281,500.00	982,538.00	-349.04%
Electricity And Water	563,000.00	0	563,000.00	1,965,075.00	-349.04%
Medical	1,126,000.00	0	1,126,000.00	0	100%
Administration Costs	225,200.00	0	225,200.00	676,312.15	-300.32%
Activity	844,500.00	0	844,500.00	171,040.80	20.25%
Smasse	112,600.00	0	112,600.00	0	100%
<b>Total</b>	<b>6,530,800.00</b>	<b>0</b>	<b>6,530,800.00</b>	<b>4,990,736.25</b>	
<b>(3) Fees Charged on Parents</b>					
Personnel Emoluments	1,745,300.00	0	1,745,300.00	1,058,195.00	60.63%
Repairs And Maintenance	1,351,200.00	0	1,351,200.00	830,766.00	61.48%
Local Transport / Travelling	365,950.00	0	365,950.00	223,756.00	61.14%
Electricity And Water	2,758,700.00	0	2,758,700.00	1,689,440.00	61.24%
Administration Costs	1,041,550.00	0	1,041,550.00	634,862.00	60.95%
Activity	140,750.00	0	140,750.00	84,335.00	59.92%
Fee On Boarding Equipment and Stores	15,417,755.00	0	15,417,755.00	14,851,852.00	96.33%
<b>Total</b>	<b>22,821,205.00</b>	<b>0</b>	<b>22,821,205.00</b>	<b>19,373,206.00</b>	
<b>4) Miscellaneous Income</b>					

**RIBE GIRLS SECONDARY SCHOOL,  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,  
30<sup>TH</sup> JUNE, 2021.**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Rent income	0	0	0	84,900.00	0
BOM Teaching staff	0	0	0	1,140,858.00	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,225,758.00</b>	<b>0</b>
<b>TOTAL INCOMES.</b>	<b>31,966,577.00</b>	<b>0</b>	<b>0</b>	<b>26,653,374.00</b>	<b>0</b>
<b>(6) Expenditure For Tuition</b>					
Reference Materials	1,564,014.00	0	1,564,014.00	250,000.00	15.98%
Exercise Books	521,901.00	0	521,901.00	93,119.00	17.84%
Laboratory Equipment	211,688.00	0	211,688.00	0	100%
Internal Exams	78,820.00	0	78,820.00	332,000.00	-421.21%
Teaching / Learning Materials	212,251.00	0	212,251.00	0	100%
Chalks	25,898.00	0	25,898.00	0	100%
<b>Total</b>	<b>2,614,572.00</b>	<b>0</b>	<b>2,614,572.00</b>		
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	3,378,000.00	0	3,378,000.00	993,435.00	29.41%
Repairs, Maintenance & Improvements	3,378,000.00	0	3,378,000.00	0	100%
Local Transport / Travelling	281,500.00	0	281,500.00	183,730.00	65.27%
Electricity, Water and Conservancy	563,000.00	0	563,000.00	2,370,746.85	-421.09%
Medical	1,126,000.00	0	1,126,000.00	416,200.00	36.96%
Administration Costs	225,200.00	0	225,200.00	1,315,128.00	-583.98%
Activity Expenses	844,500.00	0	844,500.00	32,000.00	3.79%
Smasse	112,600.00	0	112,600.00	0	100%
<b>Total</b>	<b>6,530,800.00</b>	<b>0</b>	<b>6,530,800.00</b>		
<b>(9) Expenditure For school fund/lunch/boarding</b>					
Personnel Emoluments	1,745,300.00	0	1,745,300.00	3,553,230.00	-203.59%
Repairs, Maintenance and Improvements	1,351,200.00	0	1,351,200.00	474,352.00	35.11%
Local Transport / Travelling	365,950.00	0	365,950.00	1,228,970.00	-335.83%
Electricity, Water and Conservancy	2,758,700.00	0	2,758,700.00	780,100.00	28.28%
Administration Costs	1,041,550.00	0	1,041,550.00	281,876.50	27.06%

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<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual On Comparable Basis</b>	<b>% Of Utilization</b>
	<b>a</b>	<b>b</b>	<b>c=a+b</b>	<b>d</b>	<b>e=d/c %</b>
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
Activity	140,750.00	0	140,750.00	112,606.00	80.00%
Boarding Equipment and Stores	15,417,755.00	0	15,417,735.00	10,972,673.00	71.17%
Rent Expenses	0	0	0	441,190.00	100%
<b>Total</b>	<b>22,821,205.00</b>	<b>0</b>	<b>22,821,205.00</b>		
<b>Total expenditures</b>	<b>31,966,577.00</b>	<b>0</b>	<b>31,966,577.00</b>		

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**10. SIGNIFICANT ACCOUNTING POLICIES.**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of

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changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable.**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable.**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets.**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget.**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures.**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events.**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

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**11. NOTES TO THE FINANCIAL STATEMENTS.**

**1 GOVERNMENT GRANTS FOR TUITION.**

DESCRIPTION	2021-2022	2020-2021
	KSHS	KSHS
Reference Materials	58,195.00	100,554.00
Exercise Books	499,506.00	863,087.00
Laboratory Equipment	202,604.00	350,076.00
Internal Exams	75,439.75	130,348.00
Teaching / Learning Materials	203,143.00	351,007.00
Chalk	24,786.00	42,828.00
<b>TOTAL</b>	<b>1,063,673.75</b>	<b>1,837,900.00</b>

**2 GOVERNMENT GRANTS FOR OPERATIONS.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Personnel Emoluments	1,195,770.30	6,235,015.00
Local Transport / Travelling	982,538.00	208,714.00
Electricity And Water	1,965,075.00	397,550.00
Medical	0	198,775.00
Administration Costs	676,312.15	362,895.00
Activity	171,040.80	909,356.00
<b>TOTAL</b>	<b>4,990,736.25</b>	<b>8,312,305.00</b>

**3 SCHOOL FUND INCOME - PARENTS CONTRIBUTION/FEEES.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Personnel emoluments	1,058,195.00	4,008,174.00
Repairs and maintenance	830,766.00	1,973,281.00
Local transport / travelling	223,756.00	578,278.00
Electricity and water	1,689,440.00	3,932,780.00
Medical	0	80,900.00
Administration costs	634,862.00	1,561,210.00
Activity	84,335.00	228,616.00
Fee on Boarding Equipment and stores	15,992,710.00	29,052,369.00
Others (specify)-Rent	0	102,000.00
<b>TOTAL</b>	<b>20,514,064.00</b>	<b>41,517,608.00</b>

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**4 MISCELLANEOUS INCOMES.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Rent Income	84,900.00	0
<b>TOTAL</b>	<b>84,900.00</b>	<b>0</b>

**5 TUITION.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Exercise Books	250,000.00	977,400.00
Textbooks	0	284,000.00
Laboratory Equipment	93,119.00	81,612.00
Teaching / Learning Materials	332,000.00	1,895,525.00
<b>TOTAL</b>	<b>675,119.90</b>	<b>3,295,391.00</b>

**6 OPERATIONS.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Personnel Emoluments	993,435.00	3,564,953.20
Administration Cost	1,315,128.00	266,870.00
Local Transport / Travelling	183,730.00	441,700.00
Electricity And Water	2,370,746.85	584,150.00
Medical	416,000.00	692,193.25
Activity Expenses	32,000.00	749,591.00
Others (specify)-Teachers' salaries	336,629.00	0
<b>TOTAL</b>	<b>5,647,668.85</b>	<b>6,299,457.45</b>

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**7 BOARDING AND SCHOOL FUND.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Personnel Emoluments	3,553,230.00	4,910,902.00
Repairs And Maintenance & Improvements	474,352.00	1,570,929.00
Local Transport / Travelling	1,228,970.00	1,265,620.00
Electricity And Water	780,100.00	1,893,212.10
Administration Costs	281,876.50	295,578.97
Activity	112,606.00	847,956.00
Fee On Boarding Equipment and Stores	12,782,199.50	17,722,433.60
Rent Expenses	441,190.00	14,400.00
<b>TOTAL</b>	<b>19,654,523.50</b>	<b>28,521,031.67</b>

**8. BANK ACCOUNTS.**

ACCOUNT NAME & CURRENCY	STATUS	BANK ACCOUNT NUMBER	2021	2020
	Active/dormant		KSHS	KSHS
Tuition Account	Active	01025007532800	58,327.70	11,412.95
Operations Account	Active	01025007532801	11,337.35	102,362.95
School Fund Account/Boarding	Active	01021007532800	1,150,614.60	116,452.10
<b>TOTAL</b>			<b>1,220,279.65</b>	<b>230,228.00</b>

**9 CASH IN HAND.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Notes and Coins	51,147.43	1,154.43
<b>TOTAL</b>	<b>51,147.43</b>	<b>1,154.43</b>

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**10 SHORT TERM INVESTMENTS.**

ACCOUNT NAME & CURRENCY	STATUS	BANK ACCOUNT NUMBER	2021	2020
	ACTIVE/DORMANT		KSHS	KSHS
Salary Account	Active	01248066182500	9,299.84	287.84
Caution money account		01242007810700	195.31	195.31
Gratuity account		01248066180600	20,177.35	20,117.38
Parent Association Development Account	Active	01242007723301	86,048.71	86,048.71
Infrastructural Account	Active	01522217635200	7,005,887.80	2,991,286.77
<b>TOTAL</b>			<b>7,121,609.01</b>	<b>3,097,936.01</b>

**11 a. ACCOUNTS RECEIVABLE.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Fees Arrears	33,436,594.67	25,006,025.60
Fees arrears for current year-Appendix 111	8,846,256.00	13,027,346.00
Suspence account-Chiro Saa	2,596,477.90	2,596,477.90
Operational account transfer	1,029,500.00	0
<b>TOTAL</b>	<b>45,908,828.57</b>	<b>40,629,849.50</b>

**11.b. AGEING ANALYSIS OF ACCOUNTS RECEIVABLES.**

DESCRIPTION	2021		2020	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	12,711,509.90	27.69%	15,847,099.90	39.01%
Between 1- 2 years	15,847,099.90	34.52%	24,782,749.60	60.99%
Between 2-3 years	17,350,218.77	37.79%	0	0
Over 3 years	0	0	0	0
<b>TOTAL</b>	<b>45,908,828.57</b>		<b>40,629,849.50</b>	

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**12a. ACCOUNTS PAYABLE.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Trade Creditors (See Ageing Below and Appendix 1)	29,333,236.67	18,888,954.72
Prepaid Fees	2,950,064.00	244,532.00
<b>TOTAL</b>	<b>32,283,300.67</b>	<b>19,133,486.72</b>

**12b. AGEING ANALYSIS OF ACCOUNTS PAYABLE.**

DESCRIPTION	2021		2020	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year-2021 payables+prepaid fees	23,436,832.55	72.60%	14,490,513.55	75.73%
Between 1-2 years	8,846,468.12	27.40%	4,642,973.17	24.27%
Between 2-3 years	0	0	0	0
Over 3 years	0	0	0	0
<b>TOTAL</b>	<b>32,283,300.67</b>		<b>19,133,486.72</b>	

**13 FUND BALANCE BROUGHT FORWARD.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Bank Balances	1,220,279.65	230,228.00
Cash Balances	51,147.53	1,154.43
Short Term Investments	7,121,609.01	3,097,936.10
Receivables	45,908,828.57	40,629,849.50
Surplus/Deficit	(676,062.65)	(13,551,932.88)
Payables	(32,283,300.67)	(19,133,486.72)
<b>TOTAL</b>	<b>21,342,501.44</b>	<b>11,273,748.34</b>

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**OTHER IMPORTANT DISCLOSURE NOTES.**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 BIOLOGICAL ASSETS.**

DESCRIPTION	NUMBERS	2021	2020
		KSHS	KSHS
Trees	3550	250	887,500.00
<b>TOTAL</b>	3550	250	887,500.00

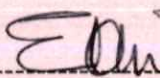
**15 STOCK / INVENTORY.**

DESCRIPTION	2021	2020
	KSHS	KSHS
Food Stuffs	4,919,880.00	0
Lab Consumables	4,866,202.00	0
Medication	0	0
Main Stores	236,840,900.00	0
<b>TOTAL</b>	<b>246,626,982.00</b>	<b>0</b>

**16 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS.**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Suspence.	About suspence account suspended against Mrs. Ruth Kimbio and Mr. Chiro Saa Kadzenga.	Not resolved.	2022.

  
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 Sign and Date,  
**Chief Principal.**