

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL  
*Enhancing Accountability*

**REPORT**

**THE NATIONAL ASSEMBLY  
PAPERS LAID**

**DATE: 17 JUN 2026**

**DAY.**

*Wednesday*

**TABLED  
BY:**

*Deputy Majority Whip  
Hon. Naomi Wago, MP*

**OF**

**CLERK-AT  
THE-TABLE:**

*Irene Nduku*

**THE AUDITOR-GENERAL**

**ON**

**PARLIAMENT  
OF KENYA  
LIBRARY**

**ST BAKHITA SIAKAGO GIRLS HIGH  
SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2025**

**EMBU COUNTY**





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St. Bakhita Siakago Girls

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2025



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Transitional Financial Statements Prepared under the International Public Sector Accounting  
Standards (IPSAS)

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.



**2. Key School Information and Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Embu County, Mbeere North Sub-County.

The school was registered in June 2024 under registration number 14S30000490 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 864 students as at 30<sup>th</sup> June 2025. It has six streams and 57 teachers of which 3 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref. | Name of Board Member  | Designation             | Date of appointment             |
|------|-----------------------|-------------------------|---------------------------------|
| 1    | Fr. Julius Kinyua     | Chairman                | 2nd September 2022              |
| 2    | Anne Mwangangi        | Secretary - Principal   | 2nd September 2022              |
| 3    | Dr. Dominic Murage    | Member                  | 2nd September 2022              |
| 4    | Emily Mukami Njiru    | Member                  | 2nd September 2022              |
| 5    | Dorothy Mituki        | Member                  | 2nd September 2022              |
| 6    | Benson Mwaniki        | Member                  | 2nd September 2022              |
| 7    | Bentura Muthoni Njagi | Member                  | 2nd September 2022              |
| 8    | Morris Maluki         | Member-PA               | 2nd September 2022              |
| 9    | Priscilla Okwako      | Member                  | 2nd September 2022              |
| 10   | Fatuma Wanjiku        | Member                  | 2nd September 2022              |
| 11   | Paul Njagi            | Member Rep Teachers     | 2nd September 2022              |
| 12   | Fr. Julius Kinyua     | Members - Sponsor       | 2nd September 2022              |
| 13   | Veronica Simba        | Member - Community      | 2nd September 2022              |
| 14   | Benson Mwaniki        | Member Special Interest | 2 <sup>nd</sup> September 2022  |
| 15   | Compassion Akoth      | Rep Students            | 23 <sup>rd</sup> September 2024 |

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.

- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

| <b>Ref:</b> | <b>Name of Committee</b>                                  | <b>Names of Members</b> | <b>Designation</b> | <b>Number of meetings attended during the year</b> |
|-------------|-----------------------------------------------------------|-------------------------|--------------------|----------------------------------------------------|
| <b>1</b>    | <b>Executive Committee</b>                                | Fr.Julius Kinyua        | Chairman           | <b>1 Out of 4</b>                                  |
|             |                                                           | Anne Mwangangi          | Bom Secretary      |                                                    |
|             |                                                           | Dr.Dominic Murage       | Member             |                                                    |
|             |                                                           | Morris Maluki           | Member             |                                                    |
|             |                                                           | Veronica Simba          | Member             |                                                    |
| <b>2</b>    | <b>Audit Committee</b>                                    | Fr. Julius Kinyua       | Chairman           | <b>2 Out of 3</b>                                  |
|             |                                                           | Dr. Dominic Murage      | Secretary          |                                                    |
|             |                                                           | Benson Mwaniki          | Member             |                                                    |
|             |                                                           | Emily Mukami Njiru      | Member             |                                                    |
|             |                                                           | Anne Mwangangi          | Member             |                                                    |
| <b>3</b>    | <b>Finance,procurement and general purposes Committee</b> | Dr.Dominic Muarage      | Chairperson        | <b>2 Out of 3</b>                                  |
|             |                                                           | Anne Mwangangi          | BOM Secretary      |                                                    |
|             |                                                           | Fatuma Wanjiku          | Member             |                                                    |
|             |                                                           | Morris Maluki           | Member             |                                                    |
|             |                                                           | Veronica Simba          | Member             |                                                    |
|             | <b>Academic Committee</b>                                 | Dorothy Mituki          | Chairperson        | <b>1 Out of 3</b>                                  |
|             |                                                           | Anne Mwangangi          | Secretary          |                                                    |
|             |                                                           | Emily Mukami            | Member             |                                                    |
|             |                                                           | Benson Mwaniki          | Member             |                                                    |
|             |                                                           | Morris Maluki           | Member             |                                                    |
| <b>5</b>    | <b>Development Committee</b>                              | Veronica Simba          | Chairlady          |                                                    |
|             |                                                           | Mary Muthoni            | Secretary          |                                                    |
|             |                                                           | Dr. Dominic Murage      | Member             |                                                    |
|             |                                                           | Morris Maluki           | PA                 |                                                    |



|   |                                         |                   |               |                   |
|---|-----------------------------------------|-------------------|---------------|-------------------|
| 6 | <b>Discipline and welfare Committee</b> | Fr. Julius Kinyua | Chairperson   | <b>2 Out of 3</b> |
|   |                                         | Anne Mwangangi    | BOM Secretary |                   |
|   |                                         | Fatuma Wanjiku    | Member        |                   |
|   |                                         | Emily Mukami      | Member        |                   |
|   |                                         | Morris Maluki     | Member        |                   |

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2025 the School's day-to-day management was under the following persons:

| Ref: | Designation      | Name                   | TSC Number |
|------|------------------|------------------------|------------|
| 1    | Principal        | Anne Mwangangi         | 371854     |
| 2    | Deputy Principal | Charity Makena Namu    | 298795     |
| 3    | Deputy Principal | Margaret Wandiri Njogu | 418363     |

**(e) Schools contacts**

Post Office Box: 91-60104, Siakago  
Telephone: 0794676240  
E-mail: [siakagogirls91@gmail.com](mailto:siakagogirls91@gmail.com)  
Website: <https://siakagogirls.ac.ke/>

**(f) School Bankers**

The school operated 10 bank accounts in the following banks:

1. Name of Bank: Co-operative Bank  
Branch: Siakago  
Account Number: 01129344348500 (School fund account)
2. Name of Bank: Co-operative Bank  
Branch: Siakago  
Account Number: 01139051723700 (Tuition account)
3. Name of Bank: Co-operative Bank  
Branch: Siakago  
Account Number: 01139344348500 (CDF account)
4. Name of Bank: Kenya Commercial Bank  
Branch: Embu  
Account Number: 1102905399 (Operations account)
5. Name of Bank: Kenya Commercial Bank  
Branch: Embu  
Account Number: 1102427926 (Savings account)
6. Name of Bank: Kenya Commercial Bank

- Branch: Embu  
Account Number: 1151059528 (Infrastructure account)
7. Name of Bank: Equity Bank  
Branch: Embu  
Account Number: 0190280812442 (School fund account)
8. Name of Bank: WINAS Sacco  
Branch: Siakago  
Account Number: 511000000808 (Gratuity account)
9. MPESA Pay Bill No. 400222 attached to 01129344348500 bank account
10. MPESA Pay Bill No. 247247 attached to 0190280812442 bank account

**(g) Independent Auditors**

Office of the Auditor - General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya



**3. Summary Report of Performance of the School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

| Year      | Total Performance |
|-----------|-------------------|
| 2022/2023 | (6,806,086.00)    |
| 2023/2024 | 4,799,961.00      |
| 2024/2025 | (18,319,137.00)   |

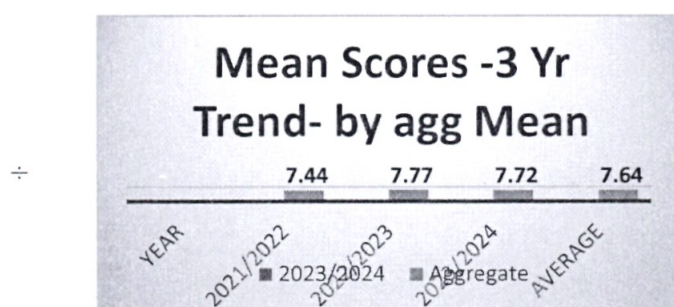
**b) Teacher Student ratio:**

| Ratio of students to Teachers        |              |
|--------------------------------------|--------------|
| Total enrolment                      | 864          |
| Total No of Teachers                 | 57           |
| Students : Teachers ratio            | <b>1: 15</b> |
| Teachers Turnover                    |              |
| No of teachers recruited in the year | 9            |

|                                                       |            |
|-------------------------------------------------------|------------|
| No of teachers transferred inwards in the year        | 9          |
| No of teachers transferred outwards in the year       | 2          |
| <b>Net inflow of teachers</b>                         | <b>7</b>   |
| <b>Teachers Employment</b>                            |            |
| No of teachers required by CBE                        | 55         |
| No of teachers employed by TSC                        | 54         |
| Shortage / Surplus No of teachers before BOM teachers | <b>(1)</b> |
| No of teachers employed by BOM                        | 3          |
| Net Shortage / Surplus No of teachers                 | <b>(1)</b> |

c) The mean score in the 2024 KCSE

| YEAR      | Subject Means |      |      |      |      |      |      |      |      |       |       |       |      |      |        |     |
|-----------|---------------|------|------|------|------|------|------|------|------|-------|-------|-------|------|------|--------|-----|
|           | MATH          | ENG  | KISW | BIO  | Chem | Phy  | GEO  | HIST | CRE  | Agric | Bstud | Comp  | MUS  | H/SC | French | Agg |
| 2021/2022 | 5.20          | 8.25 | 9.37 | 6.43 | 5.58 | 5.39 | 7.55 | 5.44 | 9.05 | 8.00  | 6.84  | 11.17 | -    | 9.16 | 10.50  |     |
| 2022/2023 | 6.74          | 7.43 | 9.66 | 6.15 | 6.39 | 5.68 | 6.83 | 6.74 | 9.11 | 6.25  | 5.75  | 9.62  | 6.50 | 9.19 | 9.00   |     |
| 2023/2024 | 6.13          | 8.68 | 9.34 | 6.47 | 5.69 | 7.65 | 6.33 | 7.61 | 7.73 | 5.62  | 7.54  | 10.29 | -    | 9.02 | 8.89   |     |
| Average   | 6.02          | 8.12 | 9.46 | 6.35 | 5.89 | 6.24 | 6.90 | 6.60 | 8.63 | 6.62  | 6.71  | 10.36 | 2.17 | 9.12 | 9.46   |     |



d) Number of Candidates in the 2024 KCSE:

|           | Number of CANDIDATES |
|-----------|----------------------|
| Year      |                      |
| 2021/2022 | 175                  |
| 2022/2023 | 256                  |
| 2023/2024 | 293                  |

e) The capacity of the school:

|  | No of streams | Teachers CBE | Required No of NTS |  |  |  |  |
|--|---------------|--------------|--------------------|--|--|--|--|
|  | 7             | 55           | 26                 |  |  |  |  |

Capacity Analysis

| Infrastructure Type | Unit Infrastructure measurement | Quantity of Infrastructure required | Quantity of Infrastructure Available Today | Infrastructure Gap | Very Critical | Critical | Not critical |
|---------------------|---------------------------------|-------------------------------------|--------------------------------------------|--------------------|---------------|----------|--------------|
| Classrooms          | Number                          | 28                                  | 26                                         | 2                  |               | Critical |              |



**St Bakhita Siakago Girls****Annual Report and Financial Statements for the Year Ended 30<sup>th</sup> June 2025**

|                    |        |          |              |                      |                  |          |                 |
|--------------------|--------|----------|--------------|----------------------|------------------|----------|-----------------|
| <b>Laboratory</b>  | Number | 7        | 6            | 1                    |                  | Critical |                 |
| <b>Toilet</b>      | Number | 60       | 48           |                      |                  | Critical |                 |
| <b>Offices</b>     | Number | 15       | 10           |                      |                  | Critical |                 |
| <b>Dining hall</b> | Number | 1400     | 300          |                      | Very<br>Critical |          |                 |
| <b>Library</b>     | Number | 350      | 30           | 320                  | Very<br>Critical |          |                 |
| <b>Dormitories</b> | Number | 700      | 587          |                      |                  | Critical |                 |
| <b>Boardroom</b>   | Number | 25       | 10           |                      |                  |          | Not<br>critical |
| <b>Textbooks</b>   | Number | 1        | 1            |                      |                  |          | Not<br>critical |
| <b>Water</b>       | Number | Adequate | Not Adequate | Inadequate<br>Supply |                  | Critical |                 |
| <b>Electricity</b> | Number | Adequate | Adequate     |                      |                  |          | Not<br>Critical |

**f) Development projects carried out by the school:**

| <b>Projects</b>                      | <b>Source of funds</b> | <b>Status</b> | <b>Initial Cost (Kshs)</b> | <b>Amount Spent (Kshs)</b> | <b>Expected completion time</b> |
|--------------------------------------|------------------------|---------------|----------------------------|----------------------------|---------------------------------|
| Goat House                           | MOE                    | Completed     | 98,605.00                  | 98,605.00                  | Completed                       |
| Repair of Toilet Cisterns            | MOE                    | Completed     | 490,770.00                 |                            | Completed                       |
| Tilling of Kitchen and Dorm Painting | MOE                    | Completed     | 1,110,800.00               | 1,110,800.00               | Completed                       |
| Painting Classroom                   | MOE                    | Completed     | 1,128,170.00               | 1,128,170.00               | Completed                       |
| Internet networking and installation | MOE                    | Completed     | 485,900.00                 | 485,900.00                 | Completed                       |

.....  
  
**School Principal**



#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *St. Bakhita Siakago Girls* accepts responsibility for the school's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2025, and of the school's financial position as at that date.

.....  
Fr *Julius Kinyua*  
Name: *Fr Julius Kinyua*  
Designation: Chairman, School Board of Management  
Date: *27/3/26*

.....  
*Mutungi*  
Name: *ANNE MWANGI*  
Designation: Secretary to Board of Management  
Date: *27/3/26*

.....  
*Annem Wanjiru Kinyua*  
Name: *ANNEM WANJIRU KINYUA*  
Designation: Bursar  
Date: *27/3/2026*





# REPUBLIC OF KENYA

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HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
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NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON ST BAKHITA SIAKAGO GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – EMBU COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying transitional IPSAS financial statements of St Bakhita Siakago Girls High School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance,

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*Report of the Auditor-General on St Bakhita Siakago Girls High School for the year ended 30 June, 2025 - Embu County*



statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St Bakhita Siakago Girls High School – Embu County as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

### **Basis for Qualified Opinion**

#### **1. Unreconciled Receipts**

The statement of financial performance reflects total receipts of Kshs.61,919,429. However, review of the bank reconciliation statements for the month ending 30 June, 2025 for school fund revealed a bank balance of Kshs.870,968 and unreceipted receipts amounting to Kshs.7,989,981 resulting in a negative cashbook balance of Kshs.7,119,013. However, Management has not developed a policy to determine when long outstanding unreceipted amounts are receipted and accounting for in the cash book.

In the circumstances, the accuracy and completeness of the total receipts amount of Kshs.61,919,429 could not be confirmed.

#### **2. Unsupported and Long Outstanding Accounts Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.7,203,817 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, included in the balance is Kshs.1,447,368 which had been outstanding for more than two (2) years and for which detailed ageing analysis had not been provided for audit. Further, Management did not provide recovery strategies for the long outstanding debts resulting in doubting Management's commitments in recovery efforts.

In the circumstances, the accuracy, completeness and recoverability of the outstanding debt amount of Kshs.1,447,368 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St Bakhita Siakago Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.



## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects budgeted and actual receipts of Kshs.79,182,439 and Kshs.61,919,428 respectively resulting to under-funding of Kshs.17,263,011 or 22% of the budget. Similarly, the School spent an amount of Kshs.80,238,565 against actual budget of Kshs.79,182,439 resulting in over-expenditure of Kshs.1,056,126 of the budget. Management did not provide approval for the over expenditure.

The under-funding affected the planned activities for the year and may have impacted negatively on service delivery to the School.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section of my report, I have determined here were no other key audit matters to communicate in the year under review.

### **Other Matter**

#### **1. Significant Exemptions by PSASB in the Financial Reporting Template**

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

#### **2. Unresolved Prior Year Audit Matters**

The Auditor-General's report for the year ended 30 June, 2024 raised several audit issues which remained unresolved as at 30 June, 2025. Management has not taken adequate action to address these matters. The issues relate to prior periods and have been reported for emphasis of matter purposes.

| <b>S/No.</b> | <b>Financial Year</b> | <b>Audit Issue</b>                                             |
|--------------|-----------------------|----------------------------------------------------------------|
| 1            | 2023/2024             | Irregular Netting off of Bank Balance and an Overdrawn Account |
| 2            | 2023/2024             | Inaccurate Statement of Cash Flows                             |
| 3            | 2023/2024             | Long Outstanding Receivables                                   |



| S/No. | Financial Year | Audit Issue                                                                                       |
|-------|----------------|---------------------------------------------------------------------------------------------------|
| 4     | 2023/2024      | Non-Compliance with the Public Sector Accounting Standards Board Financial Reporting Requirements |
| 5     | 2023/2024      | Excess Supply of Books                                                                            |
| 6     | 2023/2024      | Under Funding of Capitation Grants                                                                |
| 7     | 2023/2024      | Irregular Transfer of Funds to Kenya Secondary Schools Heads Association                          |
| 8     | 2023/2024      | Unconfirmed Students Enrolment Data                                                               |
| 9     | 2023/2024      | Lack of Ownership Documents                                                                       |

### Other Information

The Management is responsible for the Other Information set out on page iii to viii which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's transitional IPSAS financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

### REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

#### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

#### Basis for Conclusion

##### 1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payment reflects boarding and school fund payments amount of Kshs.61,849,593 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.879,200 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, Management was in breach of the law.

## **2. Failure to Sign Professional Opinion**

Review of the procurement process for good, services, works and consultancies revealed that professional opinion was not issued for all the procurements carried during the financial year. This contravened the provision of Regulation 79 (1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

In the circumstances, the Management was in breach of the law.

## **3. Non-Deduction of Capacity Building Levy**

The statement of financial performance reflects operations amount of Kshs.10,090,252 as disclosed in Note 7 to the financial statements. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of internal Audit Function**

During the year under review, it was noted that the School did not have internal audit function. As a result, no audits were carried out in any of the School's activities and departments resulting to lack of an independent oversight and potential exposure to financial, operational and compliance risks.



In the circumstances, effectiveness of internal controls over errors and omissions and controls on exposure to risks could not be confirmed.

## **2. Lack of an Approved ICT Policy and Risk Management Policy**

Review of the School's information system revealed that the School does not have an approved ICT policy and procedures in place to guide ICT operations, data management, system access, security controls, and disaster recovery. In addition, the School lacks a formal risk management policy to identify, assess, mitigate, and monitor organizational risks. The absence of these policies and manuals presented weak controls over ICT and risk management activities.

In the circumstances, controls over ICT and risk management activities and related mitigations could not be confirmed.

## **3. Lack of Ownership Documents**

Annex 2 to the financial statements, reflect the summary of fixed assets balance of Kshs.178,438,165, which includes Land valued at Kshs.70,000,000. However, the land title deed was not provided for audit. Management have explained that they were still following up with relevant government institutions including the Ministry of Lands to acquire a title deed.

In the circumstances, the ownership of the land could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the

activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**25 May, 2026**



6. Statement of Financial Performance for the Year Ended 30<sup>th</sup> June 2025

| Description Of Vote Head                   | Note | 2024/2025           | 2023/2024          |
|--------------------------------------------|------|---------------------|--------------------|
|                                            |      | Kshs                | Kshs               |
| <b>Revenue</b>                             |      |                     |                    |
| Government grants for tuition              | 1    | 2,672,136           | 2,849,254          |
| Government grants for operations           | 2    | 11,291,656          | 14,044,404         |
| Government Grants for infrastructure       | 3    |                     | 4,346,000          |
| School fund income- parents' contributions | 4    | 45,306,824          | 78,440,969         |
| Miscellaneous incomes                      | 5    | 2,648,813           | 5,185,596          |
| <b>Total Revenue</b>                       |      | <b>61,919,429</b>   | <b>104,866,222</b> |
|                                            |      |                     |                    |
| <b>Expenditure</b>                         |      |                     |                    |
| Tuition                                    | 6    | 4,728,639           | 2,461,368          |
| Operations                                 | 7    | 10,090,252          | 12,332,040         |
| Gratuity Account                           | 7b   | -                   | 5,152,745          |
| Infrastructure                             | 8    | 3,570,082           | 4,348,766          |
| Boarding and school fund                   | 9    | 61,849,593          | 75,771,342         |
| <b>Total Expenditure</b>                   |      | <b>80,238,566</b>   | <b>100,066,261</b> |
|                                            |      |                     |                    |
| <b>Deficit/ Surplus</b>                    |      | <b>(18,319,137)</b> | <b>4,799,961</b>   |
|                                            |      |                     |                    |

The school financial statements were approved on 5/4 2025 and signed by:

Fr. Julius Kinyua

Name: Fr. Julius Kinyua  
Chair BOM

Date: 27/03/2026

Melunge

Name: ANNE MWANGI  
School Principal/ Secretary to BOM

Date: 27/3/26

Amieva Wanjiru Kiritua

Name: AMIEVA WANJIRU KIRITUA  
Bursar

Date: 27/3/2026



7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2025

| Description                            | Note | 2024/2025<br>Kshs   | 2023/2024<br>Kshs  |
|----------------------------------------|------|---------------------|--------------------|
| <b>Financial Assets</b>                |      |                     |                    |
| <b>Cash and cash equivalents</b>       |      |                     |                    |
| Bank balances                          | 10   | (5,768,314)         | (4,784,260)        |
| Cash balances                          | 11   | 151,592             | 539,683            |
| Short term investments                 | 12   | -                   | 26,634             |
| <b>Total cash and cash equivalent</b>  |      | <b>(5,616,722)</b>  | <b>(4,217,943)</b> |
| Account's receivables                  | 13   | 7,203,817           | 10,817,823         |
| <b>Total financial assets (a)</b>      |      | <b>1,587,095</b>    | <b>6,599,881</b>   |
| <b>Financial liabilities</b>           |      |                     |                    |
| Accounts payables                      | 14   | 14,913,483          | 2,094,793          |
| <b>Total Financial Liabilities (b)</b> |      | <b>14,913,483</b>   | <b>2,094,793</b>   |
| <b>Net financial assets (a-b)</b>      |      | <b>(13,326,388)</b> | <b>4,505,088</b>   |
| <b>Represented by</b>                  |      |                     |                    |
| Accumulated fund b/fwd                 | 15   | 4,992,749           | (294,873)          |
| <b>Deficit /Surplus for the year</b>   |      | <b>(18,319,137)</b> | <b>4,799,961</b>   |
| <b>Net Assets</b>                      |      | <b>(13,326,888)</b> | <b>4,505,088</b>   |

The school's financial statements were approved on 27/3/2026 2025 and signed by:

Name: Fr. Julius Kinyua Name: ANNE MWAWHAWU  
 Chair BOM School Principal/ Secretary to  
 Date: 27/03/2026 Date: 27/3/26

Name: ANNEVA WANYAU KIRITUU  
 Bursar  
 Date: 27/3/2026





**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2025**

| Description                                               | Not<br>e  | 2024/2025<br>Kshs  | 2023/2024<br>Kshs  |
|-----------------------------------------------------------|-----------|--------------------|--------------------|
| <b>Cash from Operating Activities</b>                     |           |                    |                    |
| <b>Receipts</b>                                           |           |                    |                    |
| Government grants for tuition                             |           | 2,672,136          | 2,849,254          |
| Government grants for operations                          |           | 11,291,656         | 14,044,404         |
| Government grants for infrastructure                      |           | -                  | 4,346,000          |
| School fund income- parents contributions/ fees           |           | 49,694,523         | 78,440,969         |
| Receipts in Gratuity Account                              |           | -                  | 5,185,596          |
| <b>Total receipts</b>                                     |           | <b>63,658,315</b>  | <b>104,866,222</b> |
| <b>Payments</b>                                           |           |                    |                    |
| Cash outflows for tuition                                 |           | 3,435,434          | 2,461,368          |
| Cash outflows for operations                              |           | 9,629,729          | 12,332,040         |
| Cash outflows Boarding/lunch and school fund payments     |           | 49,156,771         | 75,771,342         |
| Cash outflows for Infrastructure                          |           | 3,570,082          | -                  |
| Cash outflows for Gratuity Account                        |           | 348,633            | -                  |
| <b>Total payments</b>                                     |           | <b>66,140,649</b>  | <b>90,564,750</b>  |
| <b>Net cash inflow/outflow from operating activities</b>  |           | <b>(2,482,334)</b> | <b>14,301,473</b>  |
| <b>Cash flow from investing activities</b>                |           |                    |                    |
| Acquisition of assets                                     |           |                    | (9,501,511)        |
| Proceeds from sale of Assets                              |           |                    |                    |
| Proceeds from investments                                 |           |                    |                    |
| Purchase of investments                                   |           |                    |                    |
| <b>Net cash inflow/outflows from investing activities</b> |           |                    | <b>(9,501,511)</b> |
| <b>Cash flow from Financing activities</b>                |           |                    |                    |
| Proceeds from borrowings/ loans                           | <b>18</b> | 2,324,487          |                    |
| Repayment of principal borrowings                         |           | 1,240,933          |                    |
| <b>Net cash inflow/outflow from financing activities</b>  |           | <b>1,083,554</b>   |                    |
| <b>Net increase/decrease in cash and cash equivalents</b> |           | <b>(1,398,780)</b> | <b>4,799,961</b>   |
| Cash and cash equivalent at beginning of the FY           |           | <b>(4,217,941)</b> | (9,017,903)        |
| <b>Cash and cash equivalent at end of the FY</b>          |           | <b>(5,616,722)</b> | <b>(4,217,941)</b> |

The school's financial statements were approved on 5/4/ 2025 and signed by:

Fr Julius Kinyua  
Name: Fr Julius Kinyua

Chair BOM

Date: 27/3/26

Anne Mwangangi  
Name: ANNE MWANGANGI  
School Principal/ Secretary to  
BOM

Date: 27/3/26

Anneta Wanjiru Kintua  
Name: ANNETA WANJIRU KINTUA

Bursar

Date: 27/3/2026





**9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2025**

|                                                  |                 |             |              | Actual on<br>Comparable Basis |                  |
|--------------------------------------------------|-----------------|-------------|--------------|-------------------------------|------------------|
|                                                  |                 |             |              |                               |                  |
|                                                  |                 |             |              |                               |                  |
| Receipt/expenses Item                            | Original Budget | Adjustments | Final Budget |                               | % of Utilization |
|                                                  | a               | b           | c=a+b        | d                             | e=d/c %          |
|                                                  | Kshs            | Kshs        |              |                               | Kshs             |
| <b>RECEIPTS</b>                                  |                 |             |              |                               |                  |
| <b>(1) CAPITATION GRANT ON TUITION INCOME</b>    |                 |             |              |                               |                  |
| Stationery                                       | 1,645,850       | -           | 1,645,850    | -                             | -                |
| Laboratory Chemicals and Equipment               | 370,120         | -           | 370,120      | -                             | -                |
| Teaching and Learning Materials                  | -               | -           | -            | 2,672,136                     | -                |
| Exams                                            | 940,000         | -           | 940,000      | -                             | -                |
| Revision Materials                               | 940,000         | -           | 940,000      | -                             | -                |
| <b>TOTAL CAPITATION GRANT ON TUITION INCOME</b>  | 3,895,970       | -           | 3,895,970    | <b>2,672,136</b>              |                  |
| <b>(2) CAPITATION GRANT ON OPERATIONS INCOME</b> |                 |             |              |                               |                  |
| RMI                                              | -               | -           | -            | 3,276,750                     | -                |
| Activities                                       | 185,300         | -           | 185,300      | 647,690                       | 350%             |
| Administration Cost                              | 3,048,077       | -           | 3,048,077    | 1,276,801                     | 42%              |
| Med and Insurance                                | 179,375         | -           | 179,375      | 983,209                       | 548%             |
| EWC                                              | 1,501,570       | -           | 1,501,570    | 1,276,801                     | 85%              |
| Infrastructure                                   | -               | -           | -            | -                             | -                |

*St Bakhita Siakago Girls***Annual Report and Financial Statements for the Year Ended 30<sup>th</sup> June 2025**

|                                                                |                   |          |                   |                   |      |
|----------------------------------------------------------------|-------------------|----------|-------------------|-------------------|------|
| LTT                                                            | 1,003,395         | -        | 1,003,395         | 1,276,801         | 127% |
| RD                                                             | -                 | -        | -                 | -                 | -    |
| Bank Charges                                                   | -                 | -        | -                 | -                 | -    |
| PE                                                             | 2,925,143         | -        | 2,925,143         | 2,553,603         | 87%  |
| <b>TOTAL<br/>CAPITATION GRANT<br/>ON OPERATIONS<br/>INCOME</b> | <b>8,842,860</b>  | <b>-</b> | <b>8,842,860</b>  | <b>11,291,656</b> |      |
| <b>(3) FEES CHARGED<br/>ON PARENTS<br/>INCOME</b>              |                   |          |                   |                   |      |
| BES                                                            | 27,175,985        | -        | 27,175,985        | 25,661,635        | 94%  |
| RMI                                                            | -                 | -        | -                 | 1,668,916         | -    |
| Activities                                                     | 1,123,200         | -        | 1,123,200         | 652,510           | 58%  |
| Administration Cost                                            | 12,158,280        | -        | 12,158,280        | 6,819,758         | 56%  |
| LTT                                                            | 5,850,000         | -        | 5,850,000         | 2,939,358         | 50%  |
| Personal Emoluments                                            | 12,368,344        | -        | 12,368,344        | 3,776,504         | 31%  |
| EWC                                                            | 2,597,000         | -        | 2,597,000         | 3,682,101         | 142% |
| Winas Sacco                                                    | -                 | -        | -                 | 92,841            | -    |
| Bursary                                                        | -                 | -        | -                 | 53,554            | -    |
| Rent                                                           | -                 | -        | -                 | 13,200            | -    |
| -Others                                                        | -                 | -        | -                 | 221,772           | -    |
| Tender                                                         |                   |          |                   | 49,000            |      |
| <b>(3) FEES CHARGED<br/>ON PARENTS<br/>INCOME</b>              | <b>61,272,809</b> | <b>-</b> | <b>61,272,809</b> | <b>45,631,149</b> |      |
| <b>OTHER INCOME</b>                                            |                   |          |                   |                   |      |
| <b>INFRASTRUCTURE<br/>INCOME</b>                               |                   |          |                   |                   |      |



*St Bakhita Siakago Girls*

**Annual Report and Financial Statements for the Year Ended 30<sup>th</sup> June 2025**

|                                       |                   |   |                   |                   |       |
|---------------------------------------|-------------------|---|-------------------|-------------------|-------|
| RMI                                   | 5,170,800         | - | 5,170,800         |                   |       |
| <b>TOTAL INFRASTRUCTURE INCOME</b>    | 5,170,800         | - | 5,170,800         |                   |       |
| <b>WINAS SACCO INCOME</b>             |                   |   |                   |                   |       |
| Loan                                  | -                 | - | -                 | 2,324,487         | -     |
| <b>TOTAL WINAS SACCO INCOME</b>       | -                 | - | -                 | <b>2,324,487</b>  | -     |
| <b>TOTAL INCOME</b>                   | <b>79,182,439</b> | - | <b>79,182,439</b> | <b>61,919,428</b> |       |
| <b>(1) EXPENDITURE FOR TUITION</b>    |                   |   |                   |                   |       |
| Bank charges                          | -                 | - | -                 | 3,100             | -     |
| Stationery                            | 1,645,850         | - | 1,645,850         | -                 | -     |
| Laboratory Chemicals and Equipment    | 370,120           | - | 370,120           | 2,708,920         | 732 % |
| Teaching and Learning Materials       | -                 | - | -                 | 719,409           | -     |
| Exercise Books                        | -                 | - | -                 | 974,680           | -     |
| Exams                                 | 940,000           | - | 940,000           | 322,530           | 34%   |
| Revision Materials                    | 940,000           | - | 940,000           | -                 | -     |
| <b>TOTAL EXPENDITURE FOR TUITION</b>  | <b>3,895,970</b>  | - | <b>3,895,970</b>  | <b>4,728,639</b>  |       |
| <b>(2) EXPENDITURE FOR OPERATIONS</b> |                   |   |                   |                   |       |
| RMI                                   | -                 | - | -                 |                   | -     |
| Activities                            | 185,300           | - | 185,300           | 333,800           | 180%  |
| Administration Cost                   | 3,048,077         | - | 3,048,077         | 4,239,481         | 139%  |
| Med and Insurance                     | 179,375           | - | 179,375           | 115,200           | 64%   |
| EWC                                   | 1,501,570         | - | 1,501,570         | 2,600,714         | 173%  |

*St Bakhita Siakago Girls***Annual Report and Financial Statements for the Year Ended 30<sup>th</sup> June 2025**

|                                         |                  |          |                  |                   |      |
|-----------------------------------------|------------------|----------|------------------|-------------------|------|
| LTT                                     | 1,003,395        | -        | 1,003,395        | 466,194           | 46%  |
| Bank Charges                            | -                | -        | -                | 10,657            | -    |
| PE                                      | 2,925,143        | -        | 2,925,143        | 2,151,661         | 74%  |
| NSSF                                    | -                | -        | -                | 128,312           | -    |
| SHIF                                    | -                | -        | -                | 32,875            | -    |
| PAYE                                    | -                | -        | -                | 11,358            | -    |
| <b>TOTAL EXPENDITURE FOR OPERATIONS</b> | <b>8,842,860</b> | <b>-</b> | <b>8,842,860</b> | <b>10,090,252</b> |      |
| <b>(3) EXPENDITURE FOR SCHOOL FUND</b>  |                  |          |                  |                   |      |
| BES                                     | 27,175,985       | -        | 27,175,985       | 26,661,090        | 98%  |
| RMI                                     | -                | -        | -                | 1,403,235         | -    |
| Activities                              | 1,123,200        | -        | 1,123,200        | 1,348,650         | 120% |
| Administration Cost                     | 12,158,280       | -        | 12,158,280       | 13,701,558        | 113% |
| LTT                                     | 5,850,000        | -        | 5,850,000        | 2,884,149         | 49%  |
| Personal Emoluments                     | 12,368,344       | -        | 12,368,344       | 5,204,102         | 42%  |
| EWC                                     | 2,597,000        | -        | 2,597,000        | 4,457,153         | 172% |
| Fees Refund                             | -                | -        | -                | 29,414            | -    |
| NSSF                                    | -                | -        | -                | 681,147           | -    |
| SHIF                                    | -                | -        | -                | 166,670           | -    |
| PAYE                                    | -                | -        | -                | 77,779            | -    |
| Gratuity                                | -                | -        | -                | 50,000            | -    |
| Exam                                    | -                | -        | -                | 7,200             | -    |
| Tender                                  | -                | -        | -                | 55,000            | -    |



*St Bakhita Siakago Girls*

**Annual Report and Financial Statements for the Year Ended 30<sup>th</sup> June 2025**

|                                      |                   |   |                   |                   |     |
|--------------------------------------|-------------------|---|-------------------|-------------------|-----|
| Farm                                 | -                 | - | -                 | 175,640           | -   |
| Bank Charges                         | -                 | - | -                 | 92,639            | -   |
| <b>TOTAL SCHOOL FUND PAYMENTS</b>    | <b>61,272,809</b> | - | <b>61,272,809</b> | <b>56,995,426</b> |     |
| <b>INFRASTRUCTURE PAYMENTS</b>       |                   |   |                   |                   |     |
| RMI                                  | 5,170,800         | - | 5,170,800         | 3,566,775         | 69% |
| Operation                            | -                 | - | -                 | -                 | -   |
| Bank Charges                         | -                 | - | -                 | 3,307             | -   |
| <b>TOTAL INFRASTRUCTURE PAYMENTS</b> | <b>5,170,800</b>  | - | <b>5,170,800</b>  | <b>3,570,082</b>  |     |
| <b>TOTAL FARM PAYMENTS</b>           | -                 | - | -                 | -                 | -   |
| <b>WINAS SACCO PAYMENTS</b>          |                   |   |                   |                   |     |
| Loan                                 | -                 | - | -                 | 1,240,933         | -   |
| Boarding –Cooperative                | -                 | - | -                 | 92,841            | -   |
| Bank Charges                         | -                 | - | -                 | 1,022             | -   |
| PE                                   | -                 | - | -                 | 680,991           | -   |
| Loan Penalty                         | -                 | - | -                 | 62,461            | -   |
| Gratuity                             | -                 | - | -                 | 2,775,918         | -   |
| Loan Interest                        | -                 | - | -                 |                   | -   |
| <b>TOTAL WINASSACCO PAYMENTS</b>     | -                 | - | -                 | <b>4,854,166</b>  | -   |
| <b>GRAND TOTAL PAYMENTS</b>          | <b>79,182,439</b> | - | <b>79,182,439</b> | <b>80,238,565</b> |     |

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

#### **Statement of Compliance**

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first year financial statements are transitional financial statements.

#### **Basis of Preparation**

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of revenue and expenditure**

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.



**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2025.

**11. Notes To the Financial Statements****1 Government Grants for Tuition**

| Description                   | 2024/2025        | 2023/2024        |
|-------------------------------|------------------|------------------|
|                               | Kshs             | Kshs             |
| Teaching / Learning Materials | 2,672,136        | 2,849,254        |
| <b>Total</b>                  | <b>2,672,136</b> | <b>2,849,254</b> |

**2 Government Grants for Operations**

| Description                  | 2024/2025         | 2023/2024         |
|------------------------------|-------------------|-------------------|
|                              | Kshs              | Kshs              |
| Personnel Emoluments         | 2,553,603         | 1,969,951         |
| Repairs And Maintenance      | 3,276,750         | 3,364,400         |
| Local Transport / Travelling | 1,276,801         | 1,100,426         |
| Electricity And Water        | 1,276,801         | 1,100,426         |
| Medical                      | 983,209           | 519,000           |
| Administration Costs         | 1,276,802         | 1,401,328         |
| Activity                     | 647,690           | 695,188           |
| NSSF                         | -                 | 77,180            |
| SHIF                         | -                 | 21,150            |
| PAYE                         | -                 | 5,690             |
| School Fund                  | -                 | 29,000            |
| MOE                          | -                 | 3,760,664         |
| <b>Total</b>                 | <b>11,291,656</b> | <b>14,044,404</b> |

**3 Government Grants for infrastructure**

| Description                   | 2024/2025 | 2023/2024        |
|-------------------------------|-----------|------------------|
|                               | Kshs      | Kshs             |
| Maintenance & Improvement     | -         | 3,346,000        |
| Boarding Account –Cooperative | -         | 1,000,000        |
| <b>Total</b>                  |           | <b>4,346,000</b> |



**4 School Fund Income - Parents Contribution/Fees**

| Description                          | 2024/2025         | 2023/2024         |
|--------------------------------------|-------------------|-------------------|
|                                      | Kshs              | Kshs              |
| Personnel emoluments                 | 3,776,504         | 5,467,834         |
| Repairs and maintenance              | 1,668,916         | 2,570,535         |
| Local transport / travelling         | 2,939,358         | 4,091,906         |
| Electricity and water                | 3,682,101         | 4,087,945         |
| Administration costs                 | 6,819,759         | 9,317,047         |
| Activity                             | 652,510           | 913,320           |
| Fee on Boarding Equipment and stores | 25,661,635        | 31,515,762        |
| Fees Arrears                         | 13,200            | 2,945,185         |
| Rent Income                          | -                 | 297,000           |
| Other Income                         | -                 | 1,343,855         |
| Bursary                              | 92,841            | 10,274,002        |
| Winas Sacco                          | -                 | 1,030,920         |
| NSSF                                 | -                 | 262,940           |
| SHIF                                 | -                 | 84,750            |
| PAYE                                 | -                 | 30,956            |
|                                      | <b>45,306,824</b> | <b>78,440,969</b> |

**5 Miscellaneous Incomes**

| Description      | 2024/2025        | 2023/2024        |
|------------------|------------------|------------------|
|                  | Kshs             | Kshs             |
| Winas Sacco      | -                | 3,220,685        |
| Credit from Bank | 2,324,487        | -                |
| Rent Income      | 221,772          | 527              |
| Other Income     | 49,000           | 1,964,385        |
| Tender           | 53,554           |                  |
| <b>Total</b>     | <b>2,648,813</b> | <b>5,185,596</b> |

**6 Tuition**

| Description                   | 2024/2025        | 2023/2024        |
|-------------------------------|------------------|------------------|
|                               | Kshs             | Kshs             |
| Exercise Books                | 974,680          | 300,000          |
| Laboratory Equipment          | 2,708,920        | 1,077,859        |
| Teaching / Learning Materials | 719,409          | 958,640          |
| Exams And Assessment          | 322,530          | 0                |
| Bank Charges                  | 3,100            | 3,480            |
| Creditors Paid                | -                | 121,389          |
| <b>Total</b>                  | <b>4,728,639</b> | <b>2,461,368</b> |

**7 Operations**

| Description                            | 2024/2025         | 2023/2024         |
|----------------------------------------|-------------------|-------------------|
|                                        | Kshs              | Kshs              |
| Personnel Emoluments                   | 2,151,661         | 1,018,487         |
| Administration Cost                    | 4,239,481         | 4,948,011         |
| Repairs And Maintenance & Improvements | -                 | 2,213,000         |
| Local Transport / Travelling           | 466,194           | 808,208           |
| Electricity And Water                  | 2,600,714         | 1,736,086         |
| Medical                                | 115,200           | 185,465           |
| Activity Expenses                      | 333,800           | 200,000           |
| Creditors Paid                         | -                 | 641,060           |
| Bank Charges                           | 10,657            | 7,173             |
| NSSF                                   | 128,312           | 201,880           |
| SHIF                                   | 32,875            | 58,200            |
| PAYE                                   | 11,358            | 17,470            |
| School Fund                            | -                 | 297,000           |
| <b>Total</b>                           | <b>10,090,252</b> | <b>12,332,040</b> |



**7b Gratuity Account Payment**

| Description          | 2024/2025 | 2023/2024        |
|----------------------|-----------|------------------|
|                      | Kshs      | Kshs             |
| Loan                 | -         | 3,359,999        |
| Boarding Equity      | -         | 300,000          |
| Boarding Cooperative | -         | 730,920          |
| Bank Charges         | -         | 13,061           |
| PE                   | -         | 95,000           |
| Loan Interest        | -         | 23,417           |
| Gratuity             | -         | 630,348          |
| <b>Total</b>         |           | <b>5,152,745</b> |

**8 Infrastructure**

| Description                            | 2024/2025        | 2023/2024        |
|----------------------------------------|------------------|------------------|
|                                        | Kshs             | Kshs             |
| Creditors Expenses                     | -                | 1,316,484        |
| Repairs And Maintenance & Improvements | 3,566,775        | 3,028,478        |
| Bank Charges                           | 3,307            | 3,804            |
| <b>Total</b>                           | <b>3,570,082</b> | <b>4,348,766</b> |

**9 Boarding And School Fund**

| <b>Description</b>                         | <b>2024/2025</b>  | <b>2023/2024</b>  |
|--------------------------------------------|-------------------|-------------------|
|                                            | <b>Kshs</b>       | <b>Kshs</b>       |
| Personnel Emoluments                       | 5,204,102         | 8,223,583.00      |
| Repairs And Maintenance & Improvements     | 1,403,235         | 1,165,229.00      |
| Local Transport / Travelling               | 2,884,149         | 4,170,421.00      |
| Electricity And Water                      | 4,457,153         | 4,835,516.00      |
| Administration Costs                       | 13,701,558        | 13,490,583.00     |
| Fees Arrears                               | -                 | 5,000.00          |
| Bank Charges                               | 92,639            | 97,396            |
| Expenses On Income Generating Activities** |                   |                   |
| Fee On Boarding Equipment and Stores       | 26,661,091        | 22,092,807.00     |
| Rent Expenses                              | -                 | 29,000.00         |
| Fees refund                                | 29,414            | 61,614.00         |
| Activity                                   | 1,348,650         | 618,000.00        |
| NSSF                                       | 681,147           | 540,948.00        |
| SHIF                                       | 166,670           | 180,500.00        |
| PAYE                                       | 77,779            | 90,934.00         |
| Bursary                                    | -                 | 10,274,002        |
| Gratuity                                   | 50,000            | 342,500           |
| Transfer from Equity                       | -                 | 1,620,524         |
| KCSE (Repeaters)                           | 7,200             | -                 |
| Creditors Paid                             | -                 | 4,944,500         |
| Tender                                     | 55,000            | 22,000            |
| Farm Expenses                              | 175,640           | 1,900             |
| Transfer to infrastructure                 | -                 | 1,000,000         |
| Transfer to Winas Sacco                    | -                 | 1,964,385         |
| Loan Repayment                             | 1,240,933         |                   |
| Transfer to Boarding Account               | 92,841            | -                 |
| Bank charges                               | 1,022             | -                 |
| Personnel Emoluments                       | 680,991           | -                 |
| Loan penalty                               | 62,461            | -                 |
| Gratuity                                   | 2,775,918         | -                 |
| <b>Total</b>                               | <b>61,849,593</b> | <b>75,771,342</b> |



**St Bakhita Siakago Girls****Annual Report and Financial Statements for the Year Ended 30<sup>th</sup> June 2025****10 Bank Accounts**

| Account Name & Currency      | Status         | Bank Account Number | 2024/2025          | 2023/2024          |
|------------------------------|----------------|---------------------|--------------------|--------------------|
|                              | Active/Dormant |                     | Kshs               | Kshs               |
| Tuition Account              | Active         |                     | 125,633            | 888,932            |
| Operations Account           | Active         |                     | 164,482            | 2,025,081          |
| School Fund Account/Boarding | Active         |                     | (6,865,577)        | (7,731,425)        |
| Savings Account              | Active         |                     | 23,579.40          | -                  |
| Infrastructural Account      | Active         |                     | 783,470            | 302                |
| Winas Sacco                  |                |                     | 100                | 32,851             |
| <b>Total</b>                 |                |                     | <b>(5,768,313)</b> | <b>(4,784,260)</b> |

**11 Cash In Hand**

| Description                  | 2024/2025      | 2023/2024      |
|------------------------------|----------------|----------------|
|                              | Kshs           | Kshs           |
| Operations Account           | 476            | 60,473         |
| School Fund Account/Boarding | 151,116        | 479,210        |
| <b>Total</b>                 | <b>151,592</b> | <b>539,683</b> |

**12 Short Term Investments**

| Description                 | 2024/2025 | 2023/2024     |
|-----------------------------|-----------|---------------|
|                             | Kshs      | Kshs          |
| Savings Account Investments | -         | 26,634        |
| <b>Total</b>                |           | <b>26,634</b> |

**13 Accounts Receivable**

| Description                       | 2024/2025        | 2023/2024         |
|-----------------------------------|------------------|-------------------|
|                                   | Kshs             | Kshs              |
| Fees Arrears                      | 7,203,817        | 10,813,323        |
| <b>Other Non-Fees Receivables</b> |                  |                   |
| Salary Advances                   | -                | 4,500.00          |
| <b>Total</b>                      | <b>7,203,817</b> | <b>10,817,823</b> |

**13 b) Ageing Analysis of Accounts Receivable**

| Description        | 2024/2025        |                | 2023/2024         |                |
|--------------------|------------------|----------------|-------------------|----------------|
|                    | Kshs             |                | Kshs              |                |
|                    | Current FY       | % of the total | Comparative FY    | % of the total |
| Less than 1 year   | 5,756,449        | 80%            | 10,813,323        | 100%           |
| Between 1- 2 years | 1,447,368        | 20%            |                   | %              |
| Between 2-3 years  |                  | %              |                   | %              |
| Over 3 years       |                  | %              |                   | %              |
| <b>Total</b>       | <b>7,203,817</b> | <b>100%</b>    | <b>10,813,323</b> | <b>100%</b>    |

**14 Accounts Payable**

| Description                                       | 2024/2025         | 2023/2024        |
|---------------------------------------------------|-------------------|------------------|
|                                                   | Kshs              | Kshs             |
| Trade Creditors (See Ageing Below and Appendix 1) | 10,787,810        | 2,094,793        |
| Prepaid Fees                                      | 449,367.00        | -                |
| Outstanding Loan                                  | 1,083,388         | -                |
| Gratuity                                          | 2,592,918.00      | -                |
| <b>Total</b>                                      | <b>14,913,483</b> | <b>2,094,793</b> |



**14a. Ageing Analysis of Accounts Payable**

| Description        | 2024/2025         |                | 2023/2024           |                |
|--------------------|-------------------|----------------|---------------------|----------------|
|                    | Kshs              |                | Kshs                |                |
|                    | 2024/2025         | % of the total | 2023/2024           | % of the total |
| Less than 1 year   | 14,913,483        | 100%           |                     | %              |
| Between 1- 2 years |                   | %              | 2,094,793.00        | 100%           |
| Between 2-3 years  |                   | %              |                     | %              |
| Over 3 years       |                   | %              |                     | %              |
| <b>Total</b>       | <b>14,913,483</b> | <b>100%</b>    | <b>2,094,793.00</b> | <b>100%</b>    |

**15 Fund Balance Brought Forward**

| Description            | 2024/2025        | 2023/2024        |
|------------------------|------------------|------------------|
|                        | Kshs             | Kshs             |
| Bank Balances          | (4757,625)       | (9,441,961)      |
| Cash Balances          | 539,210          | 397,424          |
| Short Term Investments | -                | 26,634           |
| Receivables            | 10,855,957       | 10,817,823       |
| Payables               | (1,644,793)      | (2,094,793)      |
| <b>Total</b>           | <b>4,992,749</b> | <b>(294,872)</b> |

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

| Description  | 2024/2025        | 2023/2024 |
|--------------|------------------|-----------|
|              | Kshs             | Kshs      |
| Bank Loans   | 1,083,388        | -         |
| <b>Total</b> | <b>1,083,388</b> | <b>-</b>  |

**17 Biological assets**

| Description  | Numbers | 2024/2025        | 2023/2024        |
|--------------|---------|------------------|------------------|
|              |         | Kshs             | Kshs             |
| Pigs         | 14      | 140000           | 140000           |
| Trees        | 1500    | 900000           | 900000           |
| <b>Total</b> |         | <b>1,040,000</b> | <b>1,040,000</b> |

**18 Borrowings**

| Description                           | Kshs             | Kshs |
|---------------------------------------|------------------|------|
| Borrowings at beginning of the year   |                  |      |
| Borrowings during the year            | 2,324,321        | -    |
| Repayments during the year            | 1,240,933        | -    |
| <b>Balance at the end of the year</b> | <b>1,083,388</b> |      |

**19 Stock/ Inventory**

| Description     | 2024/2025        | 2023/2024        |
|-----------------|------------------|------------------|
|                 | Kshs             | Kshs             |
| Food stuffs     | 2,240,700        | -                |
| Lab consumables | 1,870,000        | -                |
| Farm produce    | -                | -                |
| <b>Total</b>    | <b>4,110,700</b> | <b>4,750,095</b> |



**20 Progress On Follow Up of Auditor Recommendations**

| Ref No. | Issue / Observations from Auditor                                                                 | Management comments                                                                                                                                                                              | Status              | Timeframe                  |
|---------|---------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|----------------------------|
| 1.      | Irregular Netting off of bank Balance and an Overdrawn Account                                    | The corrections of bank balances have been corrected in the cashbooks                                                                                                                            | <i>Not Resolved</i> | 30 <sup>th</sup> June 2026 |
| 2.      | Inaccurate Statement of Cash Flows                                                                | The Cash Flows have been adjusted as advised                                                                                                                                                     | <i>Resolved</i>     | -                          |
| 3.      | Long Outstanding Receivables                                                                      | The Management to pursue those who have Long Outstanding fee Arrears using the correct methods acceptable in law                                                                                 | <i>Not Resolved</i> | Ongoing                    |
| 4.      | Non-Compliance with the Public Sector Accounting Standards Board Financial Reporting Requirements | The Management has taken corrective measures to ensure compliance                                                                                                                                | <i>Resolved</i>     | -                          |
| 5.      | Excess Supply of Books                                                                            | These set books not issued to students by the librarian and now have been issued to students                                                                                                     | <i>Resolved</i>     | -                          |
| 6.      | Under Funding of Capitation Grants                                                                | This is as a result of repeaters who do not receive capitation grants as a result of reduced capitation                                                                                          | <i>Not Resolved</i> | Ongoing                    |
| 7.      | Irregular Transfer of Funds to Kenya Secondary Schools Heads Association                          | The Funds relates to joint activities in various levels (Sub County ,County and Regional) which are intended to support Co-ordination ,training, Administrative collaboration within the schools | <i>Not Resolved</i> | Ongoing                    |

*St Bakhita Siakago Girls*

**Annual Report and Financial Statements for the Year Ended 30<sup>th</sup> June 2025**

| Ref No. | Issue / Observations from Auditor   | Management comments                                                                                                                                                                                                                                                                                                             | Status              | Timeframe |
|---------|-------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-----------|
| 8.      | Unconfirmed Students Enrolment Data | This is due to transfers in from private schools who do not have nemis number, repeaters and students without birth certificate .The management will ensure that all students receive capitation by ensuring necessary follow up with the Ministry of Education and Parents is done to ensure compliance and avoid overfunding. | <i>Not Resolved</i> | Ongoing   |
| 9.      | Lack of asset ownership documents   | The Management is still pursuing with the Ministry of Lands to Issue the School with a title deed.                                                                                                                                                                                                                              | <i>Not Resolved</i> | Ongoing   |

-----  
Sign and Date  
Principal



*St Bakhita Siakago Girls***Annual Report and Financial Statements for the Year Ended 30<sup>th</sup> June 2025****12. Annexes****Annex 1: Analysis of Pending Accounts Payable**

|    |                                                                  |                            |                            |                                | <b>Outstanding<br/>Balance</b> | <b>Outstanding<br/>Balance</b> |
|----|------------------------------------------------------------------|----------------------------|----------------------------|--------------------------------|--------------------------------|--------------------------------|
|    |                                                                  | <b>Original<br/>Amount</b> | <b>Date<br/>Contracted</b> | <b>Amount paid<br/>To-Date</b> | <b>2024/2025</b>               | <b>2023/2024</b>               |
|    |                                                                  | a                          | b                          | c                              | d=a-c                          |                                |
|    |                                                                  | Kshs                       | Kshs                       | Kshs                           | Kshs                           | Kshs                           |
|    | <b>Names of suppliers who<br/>supplied Common user<br/>goods</b> |                            |                            |                                |                                |                                |
| 1  | SENGO ORACE<br>VENTURES                                          | 504,000                    |                            | 250,000                        | -                              | 254,000                        |
| 2  | PROVIDENTIAL<br>INDEMNITY                                        | 75,000                     |                            | -                              | -                              | 75,000                         |
| 3  | MURIUKI NJAGI<br>MBAE                                            | 125,000                    |                            | -                              | -                              | 125,000                        |
| 4  | SIKAGO MEATING<br>PLACE                                          | 477,750                    |                            | -                              | -                              | 477,750                        |
| 5  | ARECIA<br>ENTERPRISES                                            | 496,660                    |                            | -                              | -                              | 496,660                        |
| 6  | REXON SUPPLIES                                                   | 275,000                    |                            | -                              | -                              | 275,000                        |
| 7  | DEO GRATIAS<br>BAKERS                                            | 511,220                    |                            | -                              | -                              | 511,220                        |
| 8  | GESSY SUPPLIES                                                   | 687,790                    |                            | -                              | -                              | 687,790                        |
| 9  | SNOW PEAK<br>REFRIGERATION                                       | 646,480                    |                            | -                              | -                              | 646,480                        |
| 10 | PUMOSE SUPPLIES                                                  | 185,100                    |                            | -                              | -                              | 185,100                        |
| 11 | SIMBAH STORE                                                     | 894,497                    |                            | -                              | -                              | 894,497                        |
| 12 | SILVERJOY<br>MERCHANTS                                           | 109,190                    |                            | -                              | -                              | 109,190                        |
| 13 | NORTHERN ACCACIA<br>COMPANY                                      | 51,600                     |                            | -                              | -                              | 51,600                         |
| 14 | JAKENIAN<br>CONSTRUCTION AND<br>SUPPLIES LTD                     | 172,600                    |                            | -                              | -                              | 172,600                        |
| 15 | LIJON ENTERPRISES                                                | 619,800                    | 01-06-25                   | -                              | -                              | 619,800                        |



*St Bakhita Siakago Girls***Annual Report and Financial Statements for the Year Ended 30<sup>th</sup> June 2025**

|    |                                        |                   |                     |                  |                  |                  |
|----|----------------------------------------|-------------------|---------------------|------------------|------------------|------------------|
|    | SNOW PEAK REFRIGERATION                | 86,800            |                     |                  |                  | 86,800           |
| 16 | LIJON ENTERPRISES                      | 183,840           | 01-06-25            | -                | 183,840          | -                |
| 17 | AMAAR ENTERPRISES                      | 709,000           | 30/8/2024           | 500,000          | 309,000          | -                |
| 18 | SENYAYAN INVESTMENT                    | 375,400           |                     | 100,000          | 275,400          | -                |
| 19 | REAL SCIENTIFIC SOLUTIONS              | 668,040           |                     | 400,000          | 268,040          | -                |
| 20 | GESSY SUPPLIES                         | 804,405           |                     | 129,240          | 675,165          | -                |
| 21 | SILVERJOY MERCHANTS                    | 160,240           |                     | -                | 160,240          | -                |
| 22 | KANGANGA STORES                        | 735,230           |                     | 241,070          | 494,160          | -                |
| 23 | SEWAJO VENTURES                        | 97,128            |                     | -                | 97,128           | -                |
| 24 | SIMBAH STORE                           | 750,367           |                     | -                | 750,367          |                  |
| 25 | MUSTARD DEVINE MERCHANTS               | 206,295           |                     | -                | 206,295          |                  |
| 26 | DEO GRATIAS BAKERS                     | 1,045,420         |                     | 70,670           | 974,750          |                  |
| 27 | GESSY SUPPLIES                         | 2,323,680         |                     | 15,060           | 2,308,620        |                  |
| 28 | NAIVAS LIMITED                         | 759,774           |                     | 138,394          | 621,380          |                  |
| 29 | ARECIA ENTERPRISES                     | 494,270           |                     | -                | 494,270          |                  |
| 30 | RUDAVI                                 | 300,000           |                     | 100,000          | 200,000          |                  |
| 31 | NCB                                    | 984,000           |                     | -                | 984,000          |                  |
| 32 | JAKENIAN CONSTRUCTION AND SUPPLIES LTD | 170,130           |                     | 9,100            | 161,030          |                  |
| 33 | THE COPY CAT LIMITED                   | 575,875           |                     | -                | 575,875          |                  |
| 34 | ASTER LIMITED                          | 241,904           | 4/2/2025 - 8/5/2025 | -                | 241,904          |                  |
|    | <b>Sub-Total-User Goods Supplies</b>   | <b>17,416,685</b> |                     | <b>1,953,534</b> | <b>9,981,464</b> | <b>5,668,487</b> |
|    |                                        |                   |                     |                  |                  |                  |

|   | Names of suppliers who supplied Common user Services |                   |                   |                  |                    |                  |
|---|------------------------------------------------------|-------------------|-------------------|------------------|--------------------|------------------|
| 1 | NEW EMBU DIESEL AUTO MOBILES                         | 140,150           |                   | -                | 140,150            | -                |
| 2 | POLY ENERGY                                          | 257,500           |                   | -                | 257,500            | -                |
| 3 | RECOVER SENSE SOLUTION                               | 150,000           |                   | -                | 150,000            | -                |
| 4 | GASTON KENYA LTD                                     | 58,696            | 4/2/2025-8/5/2025 | -                | 58,696             | -                |
| 5 | VIMMON ENTERPRISES                                   | 200,000           | 26/2/2025         | -                | 200,000            | -                |
| 6 | Gratuity                                             |                   |                   | -                | 2,592,918          |                  |
| 7 | Outstanding Loan                                     |                   |                   | -                | 1,083,388          |                  |
|   |                                                      |                   |                   | -                |                    | -                |
|   | <b>Grand Total</b>                                   | <b>18,223,031</b> |                   | <b>1,953,534</b> | <b>14,913,,483</b> | <b>5,668,487</b> |

**Annex 2 – Summary of Fixed Assets Register**

| Asset Class                              | Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2025 | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2025 |
|------------------------------------------|------------------------------------------------------|----------------------------------|----------------------------------|-------------------------------------------------------|
| Land                                     | 70,000,000                                           |                                  |                                  | 70,000,000                                            |
| Buildings And Structures                 | 61,651,186                                           | 7,297,489                        |                                  | 68,948,675                                            |
| Motor Vehicles                           | 10,000,000                                           | -                                |                                  | 10,000,000                                            |
| Office Equipment, Furniture and Fittings | 8,581,940                                            | -                                |                                  | 8,581,940                                             |
| Textbooks                                | 15,777,550                                           | -                                |                                  | 15,777,550                                            |
| ICT Equipment                            | 1,650,000                                            | -                                |                                  | 1,650,000                                             |
| Tools And Apparatus                      |                                                      |                                  |                                  | 2,120,000                                             |
| Other Machinery and Equipment            | 2,120,000                                            | -                                |                                  | -                                                     |
| Heritage And Cultural Assets             |                                                      |                                  |                                  | -                                                     |
| Intangible Assets- Soft Ware             | 1,360,000                                            | -                                |                                  | 1,360,000                                             |

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| Asset Class | Historical<br>Cost b/f<br>(Kshs)<br>1 <sup>st</sup> July 2025 | Additions<br>during the<br>year<br>(Kshs) | Disposals<br>during the<br>year<br>(Kshs) | Historical<br>Cost c/f<br>(Kshs)<br>30 <sup>th</sup> June<br>2025 |
|-------------|---------------------------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------------------------------|
| Total       | 171,140,676                                                   | 7,297,489                                 |                                           | 178,438,165                                                       |



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