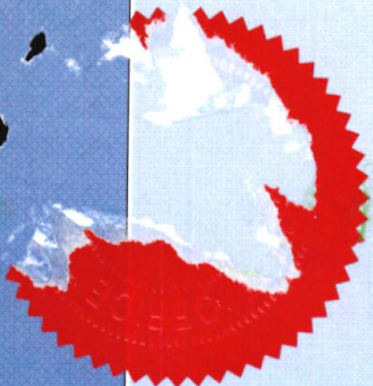


REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE

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REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT
FUND - MATHARE CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2014**

Paper Laid
By Hon. A. Duale (Com)
on Wed. 05.08.2015
(pm) Umm



REPUBLIC OF KENYA

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Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

KENYA NATIONAL AUDIT OFFICE

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - MATHARE CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Mathare Constituency set out on pages 6 to 22, which comprise the statement of financial assets and liabilities as at 30 June, 2014, the statement of receipts and payments, summary statement of appropriation and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 (1) of the Public Audit Act, 2003. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating

appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as at 30 June 2014, and of its financial performance for the year then ended, in accordance with International Public Sector Accounting Standards and comply with the Constituency Development Fund Act, 2013.

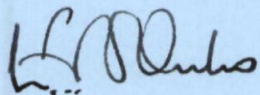
Other Matter

1. Late disbursement of Funds

The constituency had an approved budget of Kshs.68,489,371 which was received in full during the year ended 30 June 2014. However, out of the total receipts of Kshs.68,489,371, an amount of Kshs.27,395,748 was received on 02 January 2014, while the balance of Ksh.41,093,623 was received on 16 May 2014. In the circumstances, the constituency management could not implement its approved projects as planned.

2. Bursary allocations and Disbursements

The statement of receipts and payments reflects an expenditure of Kshs.17,234,494 on other grants and transfers. Included in the amount is Kshs.5,869,142 which was given as bursaries to needy students. However, review of bank reconciliation revealed that cheques amounting to Kshs.3,004,052 were unrepresented. Several factors were attributed to the failure by the beneficiaries to present the cheques, however, no evidence was provided to support the reasons provided.



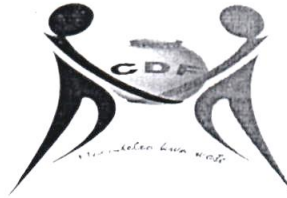
Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

12 May 2015



[30TH SEPTEMBER 2014]



CONSTITUENCIES DEVELOPMENT FUND – MATHARE

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



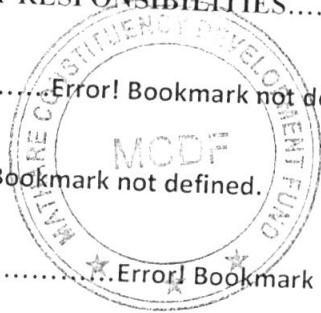
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CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.00)

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D. Odhiambo

CONSTITUENCIES DEVELOPMENT FUND - MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.01)

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	JOSHUA ORERO
3.	District Accountant	V OBUNGA

(d) Fiduciary Oversight Arrangements

List the CDFC as gazetted

- | | | |
|-----------------------|---|---------------|
| 1. David Irungu | - | Chairman |
| 2. Joshua Orero | - | Funds Manager |
| 3. Teresiah Wanjiru | - | Member |
| 4. Beatrice Chepkoech | - | Member |
| 5. Patrick Gachanja | - | Member |
| 6. Jane N. Wanderi | - | Member |
| 7. Dickson Ouma | - | Member |
| 8. Abdi G. Dida | - | Member |



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(e) Entity Headquarters

CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.00)

Provide box and physical address of the constituency CDF office

P.O. Box
LIVING GOODS HOUSE
KARIAKOR
Nairobi, KENYA

(f) Entity Contacts

Provide telephone number and email of the constituency CDF office

Telephone: (254)722739501
E-mail: matharecdf@.go.ke
Website: www.go.ke

(g) Entity Bankers

Constituency CDF main banker (provide the bank, branch, account number and address)

1. Equity bank,
4 ways branch
nairobi
...

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya



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CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.00)

II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Fund Account Manager in charge of the MATHARE CDF is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the MATHARE CDF accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the MATHARE CDF financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the MATHARE CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

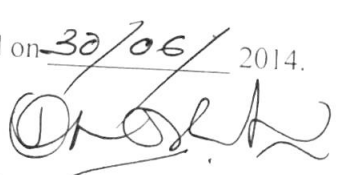
The Fund Account Manager in charge of the MATHARE CDF confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The MATHARE CDF financial statements were approved and signed on 30/06 2014.

MR IRUNGU
Chairman - CDFC




JOSHUA ORERO
Fund Account Manager

CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2014 (Kshs68, 489,371.00)

MATARE CONSTITUENCY 2013-14			
STATEMENT OF RECEIPTS AND PAYMENTS			
#REF!	Note	2013-2014	2012-2013
		Kshs	Kshs
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	68,489,371.00	0
Proceeds from Sale of Assets	2	0	0
Other Receipts	3	0	0
TOTAL RECEIPTS		68,489,371.01	0
PAYMENTS			
Compensation of Employees	4	1,260,000.00	0
Use of goods and services	5	3,246,488.10	0
Committee meeting allowances	6	300,000.00	0
Transfers to Other Government Units	7	3,628,000.00	0
Other grants and transfers	8	17,234,494.00	0
Social Security Benefits	9	0	0
Acquisition of Assets	10	5,274,115.00	0
Other Payments	11		0
TOTAL PAYMENTS		30,943,097.10	0
SURPLUS/DEFICIT		37,546,273.90	0

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The MATHARE CDF financial statements were approved on 30/06/2014 and signed by:

MR IRUNGU
 Chairman - CDFC



[Handwritten Signature]
 JOHUA ORERO
 Fund Account Manager

CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2014 (Kshs68, 489,371.00)

MATHARE CONSTITUENCY 2013-2014
II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2013-2014 Kshs	2012- 2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)			
Cash Balances (sale of tenders,hire of grader)	12	37,546,273.90	0
Outstanding Imprests	13	-	0
Cash Equivalents (eg sale of tender doc held in bankers cheque)	14	-	0
	15	-	0
TOTAL FINANCIAL ASSETS		<u>37,546,273.90</u>	<u>0</u>

REPRESENTED BY

Fund balance b/fwd 1st July...			
Surplus/Deficit for the year (from stm of receipt & expenditure	16	0	0
		37,546,273.90	0
Prior year adjustments			0
NET LIABILITIES	17	0	0
		<u>37,546,273.90</u>	<u>0</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The MATHARE CDF financial statements were approved on 30/06/2014 and signed by:

MR IRUNGU
 Chairman - CDFC

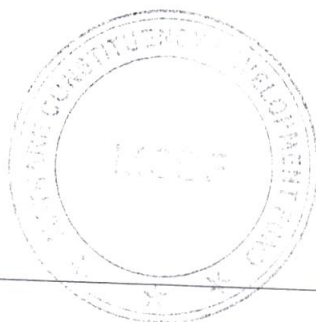


(Signature)
 JOHUA ORERO
 Fund Account Manager

CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2014 (Kshs68, 489,371.00)

**MATHARE CONSTITUENCY 2013-14
 CAS FLOW STATEMENT AS AT 30/06/2014**

Receipts for operating Activities			
Transfers from Other Government Entities	1	68,489,371.00	0
Other Revenues	3		68,489,371.00
Payments for operating expenses			
Compensation of Employees	4	1,260,000.00	0
Use of goods and services	5	3,246,488.10	0
Committee Expenses	6	300,000.00	0
Transfers to Other Government Units	7	3,628,000.00	0
Other grants and transfers	8	17,234,494.00	0
Social Security Benefits	9		0
Other Expenses	1		0
Adjusted for:	1	25,668,982.10	0
Adjustments during the year		0	0
Net cash flow from operating activities		25,668,982.10	25,668,982.10
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	-	0
Acquisition of Assets	1		0
Net cash flows from Investing Activities	0	5,274,115.00	5,274,115.00
CASHFLOW FROM FINANCING ACTIVITIES			
Net cash flow from financing activities			30,943,097.10
		0	0
NET INCREASE/ IN CASH AND CASH EQUIVALENT			
		0	0
Cash and cash equivalent at BEGINNING of the year	16		0
Cash and cash equivalent at END of the year		37,546,273.90	37,546,273.90



CONSTITUENCIES DEVELOPMENT FUNDS - MATHARE CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014 (Kshs68, 489,371.01)

SUMMARY STATEMENT OF APPROPRIATION: MATHARE CONSTITUENCY.

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees/Admin	1,500,000.00	-	1,500,000.00	1,260,000.00	240,000.00	84%
Use of goods and services/admin/m&e	3,840,396.72	-	3,840,396.72	3,246,488.10	593,908.62	84.50%
Committee Members Expenses	1,000,000.00	-	1,000,000.00	300,000.00	700,000.00	30%
Transfers to Other Government Units	19,641,543.00	-	19,641,543.00	3,628,000.00	16,013,543.00	18.50%
Other grants and transfers	18,060,265.32	-	18,060,265.32	17,234,494.00	825,771.32	95.40%
Social Security Benefits	12,400.00	-	12,400.00	-	12,400.00	0%
Acquisition of Assets	16,900,000.00	-	16,900,000.00	5,274,115.00	11,175,885.00	31.20%
Other Payments		-				
TOTALS	60,954,605.04	-	60,954,605.04	30,943,097.10	29,561,507.94	50.60%

The MATHARE CDF financial statements were approved on 30/06/2014 and signed by:



JOHUA ORERO
Fund Account Manager

MR IRUNGU
Chairman - CDFC

CONSTITUENCIES DEVELOPMENT FUND - MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.01)

VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) Recognition of revenue and expenses

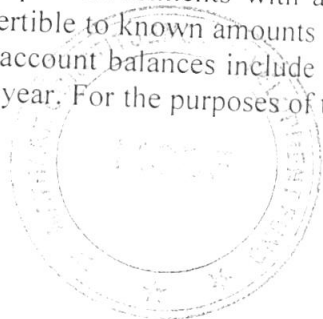
The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) In-kind contributions

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also



CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.00)

include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.



CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.00)

VII. NOTES TO THE FINANCIAL STATEMENTS

1 TRANSFERS FROM CDF BOARD

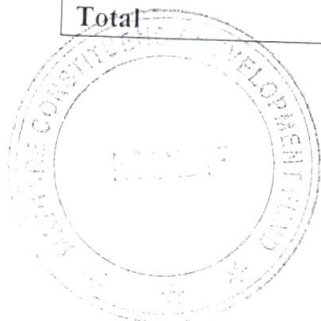
	Description	2013 - 2014 Kshs	2012 - 2013 Kshs
Normal Allocation	AIE NO... 735634	31,573,050.50	0
	AIE NO.....	40,795,440.50	0
Conditional grants	AIE NO...		0
	AIE NO...	0	0
	TOTAL	72,368,491.00	0

2 PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Receipts from the Sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	0	0
Receipts from the Sale Plant Machinery and Equipment		
Receipts from the Sale of office and general equipment		
Total	0	0

3 OTHER REVENUES

	2013 - 2014 Kshs	2012 - 2013 Kshs
1410107 Interest Received	0	0
1410405 Rents	0	0
1420601 Sale of tender documents	0	0
1450207 Other Receipts Not Classified Elsewhere	0	0
Total	0	0



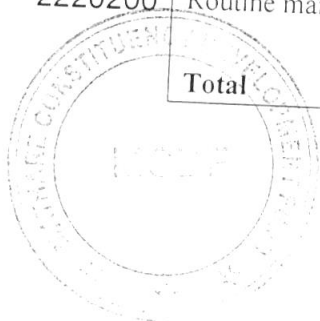
CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.00)

4 COMPENSATION OF EMPLOYEES

		2013 - 2014
		Kshs
2110201	Basic wages of contractual employees	1,260,000.00
2110202	Basic wages of casual labour	0
	Personal allowances paid as part of salary	
2110301	House allowance	0
2110314	Transport allowance	0
2110320	Leave allowance	0
2110326	Other personnel payments	0
	Total	1,260,000.00

5 USE OF GOODS AND SERVICES

		2013 - 2014	2012 - 2013
		Kshs	Kshs
2210100	Utilities, supplies and services	120,000.00	
2210104	Office rent	660,000.00	
2210200	Communication, supplies and services		
2210300	Domestic travel and subsistence		
2210500	Printing, advertising and information supplies & services		
2210600	Rentals of produced assets		
2210700	Training expenses	2,200,000.00	
2210800	Hospitality supplies and services		
2210900	Insurance costs		
2211000	Specialised materials and services		
2211100	Office and general supplies and services	120,000.00	
2211200	Fuel ,oil & lubricants		
2211300	Other operating expenses	105,488.10	
2220100	Routine maintenance – vehicles and other transport equipment		
2220200	Routine maintenance – other assets	41,000.00	
	Total	3,246,488.10	xxx



CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.00)

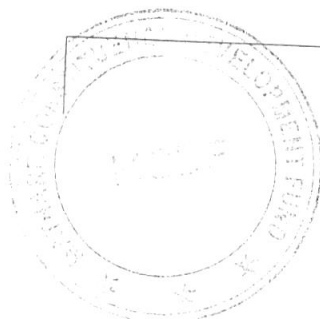
6 CDFC EXPENSES

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
2210802 Other committee expenses	180,000.00	XX
2210809 Committee allowance	120,000.00	XX
	XX	XX
	XX	XX
	XX	XX
TOTAL	300,000.00	XX

7 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
2630204 Transfers to primary schools	0	
2630205 Transfers to secondary schools	3,628,000.00	
2630206 Transfers to Tertiary institutions	0	
2630207 Transfers to Health institutions	0	
TOTAL	3,628,000.00	

8 OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
		

CONSTITUENCIES DEVELOPMENT FUND – MATHARE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs68, 489,371.00)

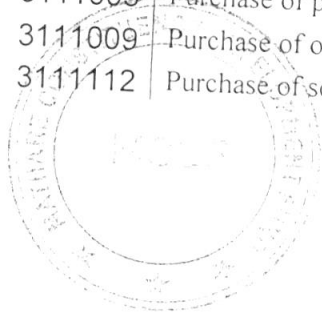
2640101	Bursary -Secondary	5,869,142.00	0
2640102	Bursary -Tertiary		
2640104	Bursary-Special schools		
2640105	Mocks & CAT		
2640504	water		
2640505	food security	6,222,300.00	0
2640506	Electricity	0	0
2640507	Security		
2640508	Roads		
2640509	Sports		
2640510	Environment	885,000.00	
2640200	Emergency Projects		
	Total	4,258,052.00	
		17,234,494.00	0

9 SOCIAL SECURITY BENEFITS

	2013 - 2014 Kshs	2012 - 2013 Kshs
2120101 Employer contribution to NSSF	-	-
Total	-	-

10 ACQUISITION OF ASSETS

Non Financial Assets		2013 - 2014 Kshs	2012 - 2013 Kshs
3110102	Purchase of Buildings		0
3110202	Construction of Buildings		0
3110302	Refurbishment of Buildings	2,884,443.00	0
3110701	Purchase of Vehicles		0
3110704	Purchase of Bicycles & Motorcycles		0
3110801	Overhaul of Vehicles		0
3111001	Purchase of Office furniture and fittings		0
3111002	Purchase of computers ,printers and other IT equipments		0
3111005	Purchase of photocopier		0
3111009	Purchase of other office equipments		0
3111112	Purchase of soft ware	2,389,672.00	0



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3130101	Acquisition of Land		
	Total	5,274,115.00	

11 Other Payments 0 0

12 Bank Balances (cash book bank balance)

Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
EQUITY BANK 4 WAYS	37,546,273.90	0
		0
		0
		0
Total	37,546,273.90	0

13 CASH BALANCES (cash in hand)

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender	0	0
Hire of graders	0	0
Hire of hall	0	0
Other receipts (specify)	0	0
	0	0
Total	0	0

[Provide cash count certificates for each]



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14 OUTSTANDING IMPRESTS

<i>Name of Officer or Institution</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>
	<i>Kshs</i>	<i>Kshs</i>
<i>Name of Officer</i>	0	0
<i>Name of Officer</i>	0	0
<i>Name of Officer</i>	0	0
<i>Name of Officer</i>	0	0
<i>Name of Officer</i>	0	0
<i>Name of Officer</i>	0	0
Total	0	0

15 Cash equivalents (short-term deposits)

<i>Name of Bank, Account No. & currency</i>	<i>Amount in foreign currency</i>	<i>Exchange rate</i>
	0	0
<i>Sale of tender docs held in banker chq</i>	0	0
<i>Describe the nature of deposit</i>	0	0
<i>Describe the nature of deposit</i>	0	0
<i>Describe the nature of deposit</i>	0	0
Total	0	0



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16 BALANCES BROUGHT FORWARD

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bank accounts		
Cash in hand	37,546,273.90	-
Cash equivalents (short-term deposits)	-	-
Imprest	-	-
Receivables	-	-
Payables	-	-
Total	37,546,273.90	-

[Provide short appropriate explanations as necessary]

17 PRIOR YEAR ADJUSTMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bank accounts		
Cash in hand		-
Cash equivalents (short-term deposits)	-	-
Imprest	-	-
Receivables	-	-
Payables	-	-
Total	-	-

18

OTHER DISCLOSURES



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18.1 FIXED ASSET SCHEDULE

MATHARE ASSET REGISTER

NO	ITEM DESCRIPTION	SERIAL NO	DATE OF DELIVERY	MAKE	QTY	CONDITION	POSITION
1	Dell 3010 Desktop Computer(SUPPLIED BY THE CDF BOARD)	S/N 6syknw1	08/10/2013	Dell	1	New	FAM'S OFFICE
2	Dell 19 inch Monitor (SUPPLIED BY THE CDF BOARD)	Cn-07c2r4-72872-33p-fgpl	08/10/2013	Dell	1	New	FAM'S OFFICE
3	UPS(SUPPLIED BY THE CDF BOARD)	3B1304X12187	08/10/2013	APC 650VA	1	New	FAM'S OFFICE
4	SCANNER (SUPPLIED BY THE CDF BOARD)	CN 35NWHO9P	08/10/2013	HP 5590	1	New	FAM'S OFFICE
5	SCANNER (SUPPLIED BY THE CDF BOARD)	CN 2CAVHOHF	08/10/2013	HP 5590	1	New	FAM'S OFFICE
6	PHOTO COPY MACHINE	M0974802567	08/10/2013	Ricoh Aficio MP 2510	1	New	Admin Office

FURNITURE AND FITTINGS

NO	ITEM DESCRIPTION	SERIAL NO	DATE OF DELIVERY	MAKE	QTY	CONDITION	POSITION
7	Filling Cabinets	N/A	07/10/2013	Metal	5	New	FAM'S,Admin office,Accounts office,Mp's Office.
8	Execucutive Carbinet Model	N/A	07/10/2013	Wooden	1	New	Mp's Office
9	Desk Fitted With Mobile drawers	N/A	07/10/2013	Wooden	1	New	FAM'S Office
10	Executive Office Desk	N/A	07/10/2013	Wooden	2	New	Admin office,Mp's Office
11	Office Desk	N/A	07/10/2013	Wooden	1	New	Reception
12	Computer	N/A	07/10/2013	Wooden	3	New	FAM'S,Accounts office

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	Desk with lockable Drawers						and Board room
13	Executive Chairs	N/A	07/10/2013	Leather	9	New	FAM'S,Admin office, Mp's Office,Reception Office and Board Room.
14	Boardroom Chairs	N/A	07/10/2013	Leather	19	New	FAM'S,Admin office,Accounts office,Mp's Office,Reception Office and Board Room.
15	Executive Boardroom Table	N/A	07/10/2013	Wooden	1	New	Board Room.
16	Link chair-3Seater	N/A	07/10/2013	Metal	2	New	Reception
17	Coffee Table	N/A	07/10/2013	Wooden	1	New	Mp's Office



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18.2 RECEIVABLES FROM BOARD & OTHER RECEIVABLES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
AIE NO... 735634	31,573,050.50	0
AIE NO.....	40,795,440.50	0
AIE NO...		0
AIE NO...	0	0
TOTAL	72,368,491.00	0

18.3 PAYABLES

18.4 FUNDS DUE TO PROJECTS

18.5 DISBURSEMENTS FROM THE BOARD

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
AIE NO... 735634	31,573,050.50	0
AIE NO.....	40,795,440.50	0
AIE NO...		0
AIE NO...	0	0
TOTAL	72,368,491.00	0

