REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

ST THOMAS SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2022

KILIFI COUNTY

ST. THOMAS GIRLS' SEC. SCHOOL

ST THOMAS SECONDARY SCHOOL-KILIFI

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kilifi County, Kilifi North Sub-County.

The school was registered in 02/2012 under registration number **03S/3000/0196** and is currently categorized as a *Extra County,* public school established, owned or operated by the Government.

The school is a boarding school and had **1368** number of students as at *30th June 2022.*It has 22 streams and 47 teachers of which 20 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Nicholas Malau	Chairman	12/07/2022
2	Mrs. Eunice Mwaisehge	Secretary - Principal	12/07/2022
3	Dr. Neema Mturi	Member	12/07/2022
4	Mr. Webster Isaboke	Member	12/07/2022
5	Mr. Josephe Waziri	Member	12/07/2022
6	Mr. Stephen Nzai	Member	12/07/2022
7	Mr. Shadrack	Member	12/07/2022
8	Mr. Emmanuel Baya	Member – Rep CEB	12/07/2022
9	Mr. Saidi Ngala	Member Rep Teachers	12/07/2022
10	Bishop Ruben Katite	3 Members - Sponsor	12/07/2022
11	Mrs Voilet Sada	Member - Community	12/07/2022
12	Mrs Dora Mitingi	Member Special Needs	12/07/2022
13	Angeline Angwenyi	Rep Students	12/07/2022
14	Mr. Bushir Mwamuye	PA Chairman	12/07/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number ofmeetings attended during the year
1	Executive Committee	**Mrs eunice mwaisege** **Dr nicholas malau** **Mr. Emmanuel baya** **Mr. Webster isaboke** **Mr. Joseph waziri**	**Memebr** **Chairman** **Member** **Member** **Member**	3 out of 3
2	Finance,procurement and general purposes Committee	Mr Webster Isaboke Dr. Nicholas Malau Mrs Eunice Mwaiseghe Mr.Stephen Nzai Mr. Emmauel Baya	Chairman Member Member Member Member	3 out of 3
4	Academic Committee	1.Dr. Neema Muturi 2.Mr..Emmanuel Baya 3. Mr. Elisha Gogo 4.Mr. Saidi Ngala 5.Md. Dora Mitingi 6.Mrs. Eunice Mwaiseghe Dr. Nicholas Malau	Chairman Member Member Member Member Member Member Member	4
5	Development Committee	Mr. Joseph Waziri Dr. Nicholas Malau Mrs. Eunice Mwaiseghe Mr. Stephen Nzai Mrs. Violet Sada	Chairman Member Members Member Memebr	5 out of 5
6	Discipline and	Mr .Webster Isaboke	Chairman	6

	welfare Committee	Md. Asma Awadth Mr. Baraka Sharaka Mr.Saida Ngala Mrs Eunice Mwaiseghe Mr Emmanuel Baya Dr.Nicholas Malau	Member Member Member Member Member Member	

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs Eunice Mwaiseghe	323480
2	Deputy Principal	Mrs Lydia Pato Kivih	334721
3	School Bursar	MS Tabitha Karanja	22857444

(e) Schools contacts

Post Office Box: 1362-80108 KILIFI
Telephone: 0739 668 782
E-mail: stthomasgirls@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

1. Name of Bank: Kenya Commercial Bank
   Branch: kilifi
   Account Number: 1111 899 398

2. Name of Bank: Kenya Commercial Bank
   Branch: Kilifi
   Account Number: 1111 717 680

3. Name of Bank: Kenya Commercial Bank
   Branch: Kilifi
   Account Number: 1111 717 737

4. Name of Bank: Kenya Commercial Bank
   Branch: Kilifi
   Account Number: 1256 527 246

5. Name of Bank: Equity Bank
   Branch: Kilifi
   Account Number: 1060279044667

MPESA Pay Bill No. 255123 Account No 65275K attached to KCB bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

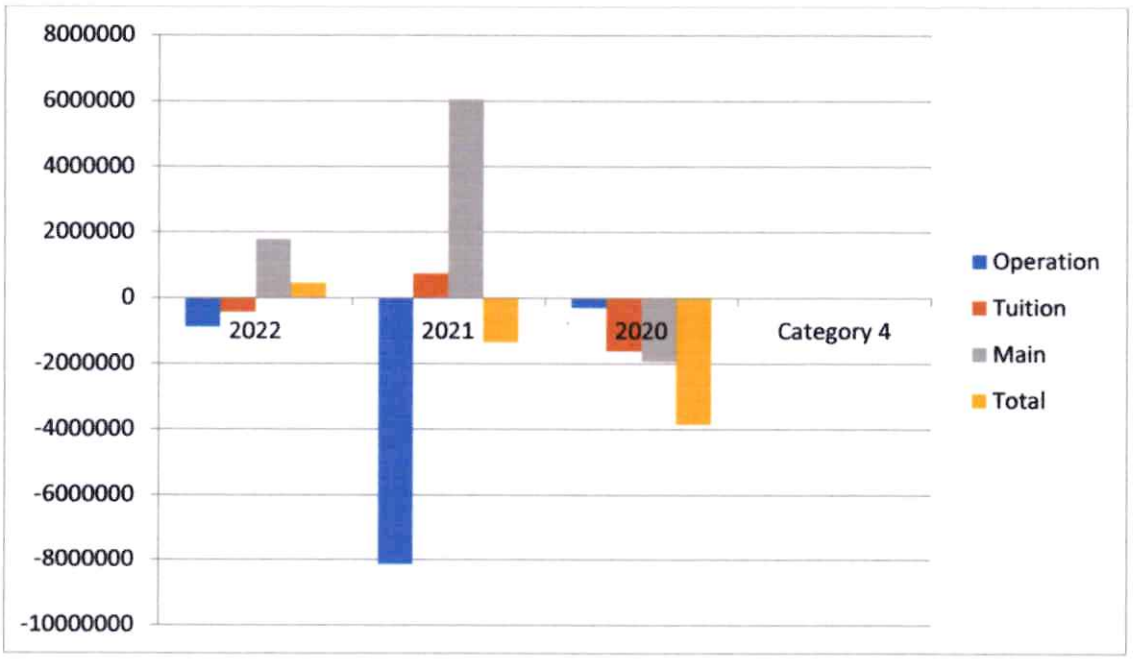
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

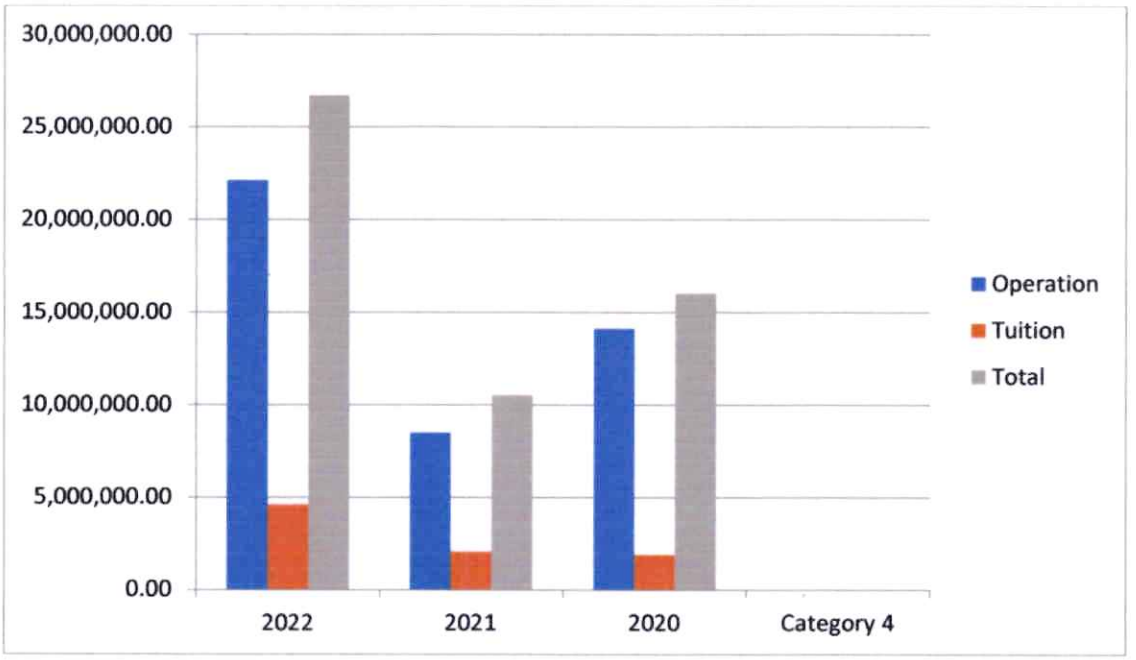
- ***Surplus/ deficit for the year and a comparison of the same for the last three years***

Year	*Operation*	*Tuition*	*Main*	*Total*
2022	*(891466)*	*(434,965)*	*1,780,022*	*453,591*
2021	*(8,149,190)*	*744,166*	*6,050,727*	*(1,354,297)*
2020	*(297,555)*	*(1,614,856)*	*(1,938,188)*	*(3,850,599)*



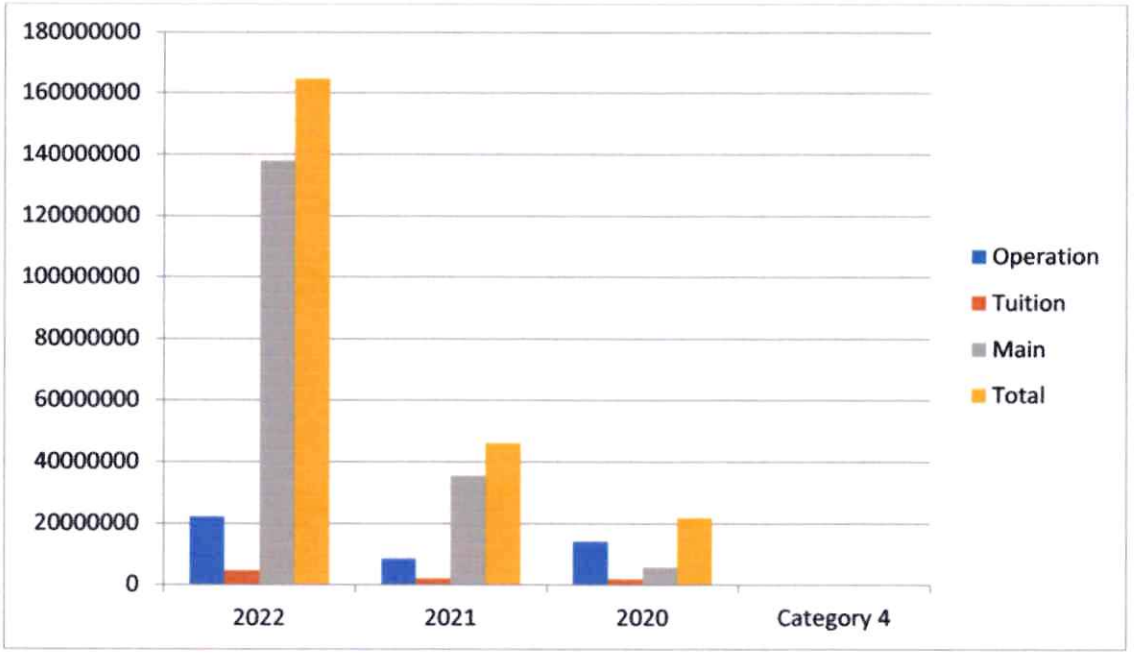
- ***Capitation grants from the Ministry of Education for the last three year***

Year	*Operation*	*Tuition*	*Total*
2022	*22,110,059*	*4,592,462*	*26,702,521*
2021	*8,502,277*	*2,022,000*	*10,524,277*
2020	*14,124,900*	*1,894,400*	*16,019,300*



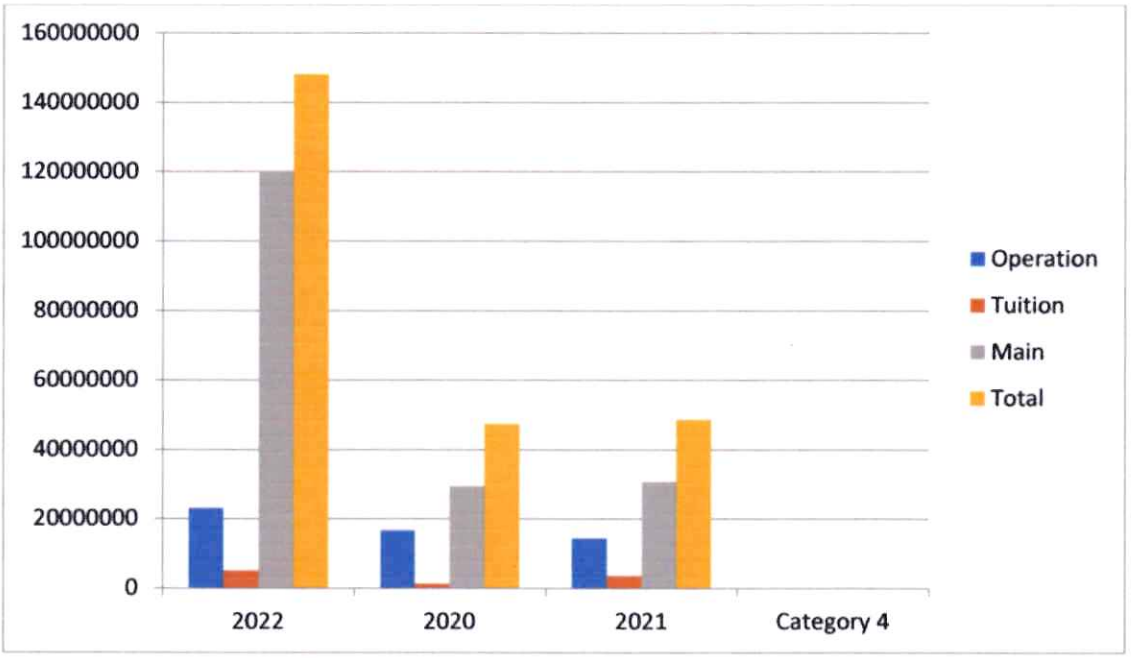
- ***A three-year overview of growth of other income(s) earned by the school.***

Year	*Operation*	*Tuition*	*Main*	*Total*
2022	*22,110,059*	*4,522,462*	*137,867,852*	*164,500,373*
2021	*8,502,277*	*2,022,000*	*35,449,100*	*45,973,377*
2020	*14,124,900*	*1,894,400*	*5,683,149*	*21,702,449*



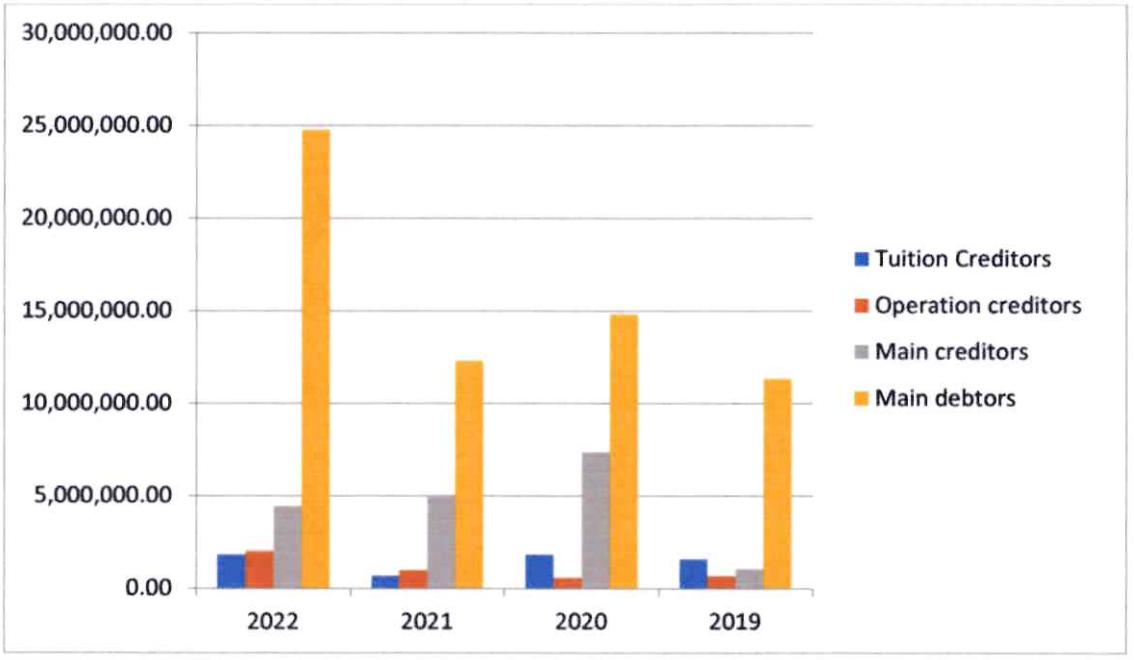
- ***A three-year overview of growth in expenditure of the school***

Year	*Operation*	*Tuition*	*Main*	*Total*
2022	*23,001,525*	*5,027,427*	*120,007,830*	*148,036,782*
2020	*16,651,467*	*1,277,834*	*29,398,373*	*47,327,674*
2021	*14,422,455*	*3,509,256*	*30,612,014*	*48,543,725*



- ***Movement of debtors and creditors of the school over the last three years***

Year	*Tuition Creditors*	*Operation creditors*	*Main creditors*	*Main debtors*
2022	*1,813,851*	*2,003,203*	*4,450,781*	*24,749,146*
2021	*680,250*	*989,071*	*4,928,954*	*12,258,992*
2020	*1,818,302*	*566,794*	*7,365,006*	*14,781,416*
2019	*1,579,358*	*664,812*	*1,055,292*	*11,323,855*



b) Teacher Student ratio:

Year	*Tsc Teachers Recruited And Posted*		*N0 Of Teachers Transferred*		*Retried*	*Bom Teachers*	*Student Enrolment*	*Teacher Student Ratio*
	In Station	*New*	*In*	*Out*				
2022	*24*	*2*	*1*	*2*	*1*	*20*	*1368*	*47:1368=1:29*
2021	*23*	*2*	*0*	*0*	*0*	*20*	*1210*	*45:1210=1:27*
2020	*22*	*1*	*0*	*0*	*0*	*19*	*1200*	*42:1100=1:26*
2019	*21*	*1*	*0*	*0*	*0*	*18*	*1008*	*40:1008=1:25*

c) Mean score in the *2022*KCSE:

year	*2022*	*2021*	*2020*	*2019*
Mean score	*4.6571*	*4.5493*	*5.0694*	*5.1009*

d) Number of Candidates in the 2022 KCSE.

Year	*2022*	*2021*	*2020*	*2019*
Candidature	*282*	*213*	*173*	*110*

e) Capacity of the school:

Student enrolment	*1368*
Number of dining halls	
Number of dormitories	*6*
Number of laboratories	*1*
Number of wash rooms	*30*

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Administrator house	Parent fund	Complete	4,710,450	3,714,450	completed
Construction of dorm 6	MI	Complete	13,330,116	7,227,048	Januray 2023

13/08/2024

School Principal

SENIOR PRINCIPAL
ST. THOMAS GIRLS SEC SCHOOL
P.O BOX 1362-80108,KILIFI.
Date:.....Sign:.....

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB)of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St Thomas Girls Secondary School, Kilifi County* accepts responsibility for the school's financial statements, which have been prepared on the Accruals Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

.....

Name: Dr. Nicholus Malau

Designation: Chairman, School Board of Management

Date: 13.8.24

SENIOR PRINCIPAL
ST. THOMAS GIRLS SEC SCHOOL
P.O BOX 1362-80108,KILIFI.

.....Date:.....Sign:.....

Name: Mrs. Eunice Mwaiseghe

Designation: School Principal& Secretary to Board of Management

Date: 13/08/2024

.....

Name: M/S Tabitha Karanja

Designation: Bursar/ Finance Officer

Date: 13/08/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website:www.oagkenya.go.ke

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

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Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST THOMAS GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution of Kenya, 2010, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St Thomas Girls Secondary School – Kilifi County set out on pages 1 to 22, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the St Thomas Secondary Girls School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Payments

The statement of receipts and payments reflects total payments amounting to Kshs.148,036,780. However, the following payments were noted:

1.1. Operations Payments

The statement of receipts and payments reflects operations payments amounting to Kshs.23,001,525 as disclosed in Note 7 to the financial statements. However, examination of payment vouchers amounting to Kshs.910,170 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

1.2. Boarding and School Fund Payments

The statement of receipts and payments reflects Boarding and School fund payments amount of Kshs.100,578,513 as disclosed in Note 9 to the financial statements. However, examination of payment vouchers amounting to Kshs.2,922,744 revealed that Management made payments without proper supporting documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

1.3. Infrastructure Payments

The statement of receipts and payments reflects infrastructure amount of Kshs.19,429,317 as disclosed in Note 8 to the financial statements. However, examination of payment vouchers amounting to Kshs.40,000 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

In the circumstances, the accuracy a payments amounting to Kshs.148,036,780 could not be confirmed.

2. Inconsistencies in Accounting for Receipts

The statement of receipts and payments reflects School fund income-parents' contributions and other receipts of Kshs.137,867,852 as disclosed in Notes 4 and 5 to the financial statement. However, review of the School fund income – parents' contributions and Other Receipts revealed that the School was co-mingling other receipts with the school fund - Parents Contribution.

In the circumstances, the accuracy and completeness of school fund income-parents' contributions and other receipts amount of Kshs.137,867,852 could not be confirmed.

3. Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.610,528 as disclosed in Notes 10 and 11 However, the following anomalies were noted:

3.1. Overdrawn Account and Netting off of Bank Balance

Notes 10 reflects bank balance of Kshs.55,376. Included in the bank balance is the School's fund bank account which was overdrawn by Kshs 1,781,250, contrary to Section 28(4)(5) of the Public Finance Management Act, 2012.

3.2. Failure to Present Board of Survey Reports

Note 11 reflects cash in hand balance of Kshs.55,152. However, the cash balance was not supported by board of survey report

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.610,528 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St Thomas Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.173,718,636 and Kshs.164,570,373 respectively, resulting to an under-funding of Kshs.9,148,263 or 5% of the budget. However, the School spent Kshs.148,036,780 against actual receipts of Kshs.164,570,373 resulting in an under-utilization of Kshs.16,493,593 or 10% of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution of Kenya, 2010, and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness a and Effectiveness in use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 14 May, 2024 instead of the statutory deadline of

30 September, 2022. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances the School was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.23,001,525 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.359,700 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial Management and internal control systems to manage the funds transferred by Schools

In the circumstances, value for money transferred to KESSHA amounting to Kshs.359,700 could not be confirmed.

3. Late Transfer of Infrastructure Funds from the Operations Account

The statement of receipts and payments reflects operations grants amount of Kshs.22,110,059 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.7,027,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.5,004,500 was transferred to infrastructure account, leaving a balance of Kshs.2,022,500 as at 30 June, 2022. Further, an amount of Kshs.2,000,000 and Kshs.3,004,500 was transferred fifty (50) and forty nine (49) days after the date of receipt respectively. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account

In the circumstances, Management was in breach of the law.

4. Under-Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.4,592,462 and Kshs.22,110,059, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of 5,620 students while the enrolment records provided by the School indicated a total number of 5,625 students, resulting to an unexplained variance of 5 students. As a result of the variances, the School was under funded by an amount of Kshs.68,582

In the circumstances, the underfunding of the School may have affected service delivery to the students.

5. Irregular Use of Cash to Procure Goods, Works and Services

The statement of receipts and payments reflects boarding and School fund payment of Kshs.100,578,513 which includes cash purchase of goods and services totalling Kshs.500,000, as disclosed in note 9 to the financial statements. The procurement of goods and services amounting to Kshs.500,000 in cash exceeded the threshold for low value items provided under the second schedule of the Public Procurement and Assets Disposal regulations,2020.

In the circumstance, management was in a breach of the law.

6. Inadequate Need Assessment Guiding Distribution of Textbooks

During the year under review, it was noted that there was no evidence of instructional need assessment that provided basis for determining the number and subject of instructional material needed by the School. In addition, there was no evidence of St Thomas Girls Secondary School having set up a School Instructional Materials Selection Committee (SIMSC) that does annual needs assessment of the text books urgently needed by the School that will guide Ministry of Education through Kenya Institute of Curriculum Development (KICD) on the distribution of textbooks to the School.

In the circumstances, the School may not have received value for money for the books supplied.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Ownership Documents

Annex 2 to the financial statements reflect summary of fixed asset register balance of Kshs. 66,545,563. The balance includes nil balance on Land. It was however, established that the School sits on approximately 9.5 hectares of land which was a donation to the school. The School did not have title deed for the land.

In the circumstances, the ownership of the land could not be confirmed.

2. Lack of Adequate Facilities in the Institution

During the year under review, it was observed that the School did not have kitchen, dining hall, library and adequate dormitories, outdoor playing facilities and equipment, classrooms, laboratories and there were no provisions for persons with disabilities, contrary to section 64 of Basic education Regulations, 2015

In the circumstances, inadequate facilities in the institution affected the planned activities and may have impacted negatively on service delivery to the students.

3. Non-Compliance on Appointment of Audit Committee

During the year under review, the School had constituted an audit committee. However, no evidence of the committee having held meeting was provided for audit review. This was contrary to Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which requires the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are following the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya, 2010. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution of Kenya, 2010, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of

the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

24 September, 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2022

Description Of Vote Head	Note	*2021-2022*	*2020-2021*
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,592,462	2,022,000
Government grants for operations	2	22,110,059	8,502,277
Government Grants for infrastructure	3		
School fund income- parents' contributions	4	76,514,292	21,568,334
Miscellaneous incomes	5	61,353,560	13,880,766
Total Receipts		**164,570,373**	**45,973,377**
Payments			
Tuition	6	5,027,425	1,277,834
Operations	7	23,001,525	16,651,467
Infrastructure	8	19,429,317	
Boarding and school fund	9	100,578,513	29,398,373
Total Payments		**148,036,780**	**47,327,674**
Surplus/Deficit		**16,533,593**	**(1,354,298)**

The school financial statements were approved on 13/08/2024 2024 and signed by:

SENIOR PRINCIPAL
ST. THOMAS GIRLS SEC SCHOOL
P.O BOX 1362-80108,KILIFI.

Name: Dr. Nicholus Malau	**Name: Mrs Eunice Mwaiseghe**	**Name: M/S Tabitha Karanja**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 13.8.24	**Date:** 13/08/2024	**Date:** 13/08/2024

7. Statement of Assets and Liabilities as at 30th June 2022

Description	Note	*2021-2022*	*2020-2021*
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	555,376	2,687,307
Cash balances	11	55,152	133,434
Short term investments	12		
Total cash and cash equivalent		**610,528**	**2,820,741**
Account's receivables	13	42,844,926	27,862,796
Total financial assets		**43,455,454**	**30,683,537**
Financial liabilities			
Accounts payables	14	19,674,168	23,435,843
Net financial assets		**23,781,286**	**7,247,694**
Represented by			
Accumulated fund b/fwd	15	7,247,694	8,601,992
Surplus/deficit for the year		16,533,593	(1,354,298)
Net financial position		**23,781,286**	**7,247,694**

The school's financial statements were approved on 13/08 2024 and signed by:

.....	.....	.....
Name:Dr. Nicholas Malau	**Name: Mrs Eunice Mwaiseghe School Principal/ Secretary to BOM**	**Name: M/S Tabitha Karanja**
Chair BOM		**Bursar/ Finance Officer**
Date: 13.8.24	**Date:** 13/08/2024	**Date:** 13/08/2024

SENIOR PRINCIPAL
ST. THOMAS GIRLS SEC SCHOOL
P.O BOX 1362-80108,KILIFI.
Date:.....Sign:.....

8. Statement of Cash Flows for the Year Ended 30th June 2022

Description	Note	*2021-2022*	*2020-2021*
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,592,461	2,022,000
Government grants for operations		22,110,059	8,502,277
Government grants for infrastructure		-	
School fund income- parents contributions/ fees		76,514,292	21,568,334
Other income		61,353,560	13,880,766
Total receipts		**164,570,373**	**45,973,377**
Payments			
Cash outflows for tuition		5,027,425	1,277,834
Cash outflows for operations		23,001,525	16,651,467
Infrastructure		19,429,317	
Cash outflows Boarding/lunch and school fund payments		100,578,513	29,398,373
Total payments		**148,036,780**	**47,327,674**
Net cash inflow/outflow from operating activities		**16,533,593**	**(1,354,297)**
Cash flow from investing activities			
Acquisition of assets		(18,743,806)	363,944
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		**(18,743,806)**	**363,944**
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		**(2,210,213)**	**(990,353)**
Cash and cash equivalent at beginning of the 2020-2021		**2,820,741**	**3,811,094**
Cash and cash equivalent at end of the FY		**610,528**	**2,820,741**

The school's financial statements were approved on 13/08 2024 and signed by:

.....	.....	.....
Name: Dr. Nicholas Malau	**Name: Mrs. Eunice Mwaiseghe School Principal/ Secretary to BOM**	**Name: M/S Tabitha Karanja**
Chair BOM		**Bursar/ Finance Officer**
Date: 13.8.24	**Date:** 13/08/2024	**Date:** 13/08/2024

SENIOR PRINCIPAL
ST. THOMAS GIRLS SEC SCHOOL
P.O BOX 1362-80108,KILIFI.
Date:.....Sign:.....

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Textbooks And Reference Materials	1,850,400		1,850,400		
Exercise Books	1,722,000		1,722,000	962,614	56%
Laboratory Equipment	717,600		717,600	989,668	138%
Internal Exams	436,200		436,200	317,091	73%
Teaching / Learning Materials	175,200		175,200	1,726,210	985%
Chalks	71,400		71,400	158,582	222%
Exams And Assessment	436,200		436,200	438,297	100%
Bank Charges	2,730		2,730		
sub total	**5,411,730**		**5,411,730**	**4,592,462**	**85%**
(2) Capitation Grant on Operations					
Personnel Emoluments	6,765,600		6,765,600	5,359,159	79%
Repairs And Maintenance	6,000,000		6,000,000	6,258,000	104%
Local Transport / Travelling	1,504,200		1,504,200	1,809,580	120%
Electricity And Water	1,504,800		1,504,800	3,828,016	254%
Medical	780,000		780,000	487,229	62%
Administration Costs	1,504,800		1,504,800	4,368,075	290%
Activity	900,000		900,000		

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Asset Aquistaion	8,476,000		8,476,000		
Bank Charges	10,262		10,262		
Transfer -Main	414,530		414,530		
Sub Total	**27,860,192**		**27,860,192**	**22,110,059**	**79%**
3) FDSE for infrastructure					
Maintenance &Improvement MoE	19,429,317		19,429,317		
M&I parents' contribution					
Transition Infrastructure Grants					
Sub Total	19,429,317		19,429,317		
(4) Fees Charged on Parents					
Personnel Emoluments	5,400,000		5,400,000	8,749,541	162%
Repairs And Maintenance	2,870,400		2,870,400	4,235,990	148%
Local Transport / Travelling	1,945,200		1,945,200	2,800,570	144%
Electricity And Water	1,920,000		1,920,000	2,884,191	150%
Medical	609,600		609,600	910,571	149%
Administration Costs	3,019,200		3,019,200	6,236,513	207%
Activity	960,000		960,000	1,664,781	173%
Fee On Boarding Equipment and Stores	26,958,000		26,958,000	49,032,135	182%
Sub Total	**43,682,400**		**43,682,400**	**76,514,2920**	**175%**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
5) Miscellaneous Income					
Boarding Equipment And Stores	3,600,000		3,600,000	2,228,398	62%
Other Income	2,823,473		2,823,473	1,858,716	65%
Bursary	16,721,899		16,721,899	16,721,899	100%
Infrastructure	5,010,000		5,010,000	8,128,135	162%
Home Science	762,000		762,000	862,411	113%
Bom Teachers	7,200,000		7,200,000	10,754,301	149%
Equity Collection Fund	16,531,278		16,531,278	9,100,000	55%
Advance	88,000		88,000	8,000	9%
Nssf	1,429,428		1,429,428	660,882	46%
Imprest	224,000		224,000	60,000	27%
Refunds	155,974		155,974	5,350	3%
Uniform	317,614		317,614	259,846	82%
Prepayment	14,622,799		14,622,799	9,612,951	66%
Exaternal Exam	1,190,000		1,190,000	1,006,671	84%
Tenders	163,000		163,000	86,000	53%
Acquisition Of Assets	5,886,225		5,886,225		
Rd Cheque	97,492		97,492		
Paye	153,365		153,365		
Sacco	113,400		113,400		
Nhif	245,050		245,050		

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Total	**77,334,997**		**77,334,997**	**61,353,560**	**79%**
Total Income	**173,718,636**	-	**173,718,636**	**164,570,373**	**95%**
(6) Expenditure For Tuition					
Textbooks And Reference Materials	1,850,400		1,850,400	418,390	22%
Exercise Books	1,722,000		1,722,000	235,110	14%
Laboratory Equipment	717,600		717,600	3,405,405	475%
Internal Exams	436,200		436,200	355,490	82%
Teaching / Learning Materials	175,200		175,200	610,300	348%
Chalks	71,400		71,400		
Bank Charges	2,730		2,730	2,730	100%
Exams And Assessment	436,200		436,200	438,297	100%
sub totals	**5,411,730**		**5,411,730**	**5,027,425**	**93%**
(7) Expenditure For Operations					
Personnel Emoluments	6,765,600		6,765,600	939,964	14%
Repairs, Maintenance & Improvements	6,000,000		6,000,000	4,769,577	79%
Local Transport / Travelling	1,504,200		1,504,200		-
Electricity, Water and Conservancy	1,504,800		1,504,800	1,352,068	90%
Medical	780,000		780,000	551,416	71%
Administration Costs	1,504,800		1,504,800	5,173,868	344%
Activity Expenses	900,000		900,000	1,310,840	146%
asset aquistaion	8,476,000		8,476,000	8,479,000	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
bank Charges	10,262		10,262	10,262	100%
transfer -main	414,530		414,530	414,530	100%
sub totals	**27,860,192**		**27,860,192**	**23,001,525**	**83%**
(8) Expenditure For infrastructure					
Maintenance &Improvement MoE	19,429,317		19,429,317	19,429,317	100%
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Sub Total	**19,429,317**		**19,429,317**	**19,429,317**	**100%**
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	5,400,000		5,400,000	4,171,139	77%
Repairs And Maintenance	2,870,400		2,870,400	9,534,265	332%
Local Transport / Travelling	1,945,200		1,945,200	2,170,035	112%
Electricity And Water	1,920,000		1,920,000	1,951,387	102%
Medical	609,600		609,600	88,320	14%
Administration Costs	3,019,200		3,019,200	4,856,013	161%
Activity	960,000		960,000	1,167,865	122%
Fee On Boarding Equipment and Stores	26,958,000		26,958,000	29,836,750	111%
Expenditure For Income Generating Activity	2,823,473		2,823,473	964,757	34%
Home science	762,000		762,000	260,570	34%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
BOM Salaries	7,200,000		7,200,000	4,329,310	60%
PA FUND	5,010,000		5,010,000	7,352,663	147%
Bursary	16,721,899		16,721,899	12,749,986	76%
PREPAYMENT	14,622,799		14,622,799	5,009,848	34%
nhif	245,050		245,050	245,050	100%
NSSF	1,429,428		1,429,428	768,546	54%
paye	153,365		153,365	153,365	100%
sacco	113,400		113,400	113,400	100%
Advance	88,000		88,000	80,000	91%
RD Cheque	97,492		97,492	97,492	100%
Refund	155,974		155,974	150,624	97%
Imprest	224,000		224,000	164,000	73%
Equity collection transfers	16,531,278		16,531,278	7,431,278	45%
Acquisition of ASSETS	5,886,225		5,886,225	5,886,225	100%
Tenders	163,000		163,000	77,000	47%
BES	3,600,000		3,600,000	140,800	4%
Uniform	317,614		317,614	57,765	18%
Totals	**121,017,397**		**121,017,397**	**100,578,513**	**83%**
TOTAL EXPENDITURE	**173,718,636**	**-**	**173,718,636**	**148,036,780**	**85%**

i. *Underutilization was due to over estimation which will be collected in this financial year*
ii. *Overutilization was due to under estimation and high prices in the current market and poor fee payment*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *St Thomas Girls Secondary School-Kilifi County,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *St Thomas Girls Secondary School-Kilifi*. In addition, the *St Thomas Girls Secondary School-Kilifi* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *St Thomas Girls Secondary School-Kilifi*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *St Thomas Girls Secondary School-Kilifi* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *St Thomas Girls Secondary School-Kilifi* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services

rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *St Thomas Girls Secondary School-Kilifi* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

11. Notes to The Financial Statements

1 Government Grants for Tuition

Description	*2021-2022*	*2020-2021*
	Kshs	Kshs
Textbooks And Reference Materials		202,200
Exercise Books	962,614	707,701
Laboratory Equipment	989,668	505,499
Internal Exams	317,091	202,200
Teaching / Learning Materials	1,726,210	372,322
Chalks	158,582	32,078
Teachers Guides	438,297	
Total	**4,592,462**	**2,022,000**

2 Government Grants for Operations

Description	*2021-2022*	*2020-2021*
	Kshs	Kshs
Personnel Emoluments	5,359,159	1,386,096
Repairs And Maintenance	6,258,000	4,242,000
Local Transport / Travelling	3,828,016	594,038
Electricity And Water	1,809,580	990,073
Medical	487,229	
Administration Costs	4,368,075	990,067
Transfer main account		300,000
Total	**22,110,059**	**8,502,274**

3 Government Grants for infrastructure

Description	*2021-2022*	*2020-2021*
	Kshs	Kshs
Maintenance &Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other *(specify)(NGCDF and County govt.*		
Total		

4 School Fund Income -Parents Contribution/Fees

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment And stores	49,032,135	13,560,404
Personnel emoluments	8,749,541	2,443,100
Repairs and maintenance	4,235,990	1,750,111
Local transport / travelling	2,800,570	806,602
Electricity and water	2,884,191	1,101,786
Medical	910,571	135,382
Administration costs	6,236,513	1,509,379
Activity	1,664,781	261,570
	76,514,292	**21,568,334**

5 Miscellaneous Incomes

Description	2021-2022	2020-2021
	Kshs	Kshs
Boarding Equipment and Stores	2,228,398	139,651
Other Income	1,858,716	507,782
Transfer operations		645,000
Bursary	16,721,899	4,975,613
Infrastructure	8,128,135	1,152,679
Home science	862,411	173,128
BOM Teachers	10,754,301	3,336,488
Equity collection fund	9,100,000	1,000,000
Advance	8,000	
NHIF	-	36,500
NSSF	660,882	83,262
Imprest	60,000	
refunds	5,350	
uniform	259,846	
sacco		18,900
PAYE		55,052
PREPAYMENT	9,612,951	1,756,711
EXATERNAL EXAM	1,006,671	
Tenders	86,000	
Total	**61,353,560**	**13,880,766**

6 Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	418,390	67,200
Exercise Books	235,110	200,000
Laboratory Equipment	3,405,405	872,370
Teaching / Learning Materials	355,490	137,400
Teachers Guides/Library /ref materials	610,300	
Bank Charges	2,730	864
Total	**5,027,425**	**1,277,834**

7 Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	903,611	1,876,884
Administration Cost	5,173,868	1,415,521
Maintenance & Improvements	4,769,577	1,757,880
Electricity And Water	1,352,068	639,948
Medical	551,416	35,000
Activity Expenses	1,310,840	
NHIF	20,750	55,550
NSSF	5,642	141,994
PAYE		13,883
SACCO	9,961	18,900
Transfer main	414,530	740,000
Bank Charges	10,262	1,609
Acquisition Of Assets	8,479,000	9,954,298
Total	**23,001,525**	**16,651,467**

Notes to the Financial Statements (continued)

8 Infrastructure

Description	*2021-2022*	*2020-2021*
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory	19,429,317	
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	**19,429,317**	

9 Boarding and School Fund

Description	*2021-2022*	*2020-2021*
	Kshs	Kshs
Personnel Emoluments	4,171,139	904,089
Maintenance & Improvements	9,534,265	1,706,093
Local Transport / Travelling	2,170,035	584,440
Electricity And Water	1,951,387	529,479
Medical Expenses	88,320	34,000
Administration Costs	4,856,013	2,047,127
Activity	1,167,865	329,150
Bank Charges	-	10,000
Bursary	12,749,986	4,975,613
Expenses On Income Generating Activities	964,757	2,827,046
Fee On Boarding Equipment and Stores	29,836,750	8,866,940
Transfer operations		300,000
Home science	260,570	160,565
External examiners	770,060	276,620
Prepayments	5,009,848	1,822,471
NHIF	245,050	36,500
NSSF	768,546	83,262
PAYE	153,365	55,052
SACCO	113,400	18,900
Advance	80,000	

RD Cheque	97,492	
Refund	150,624	34,839
Imprest	164,000	340,000
Equity collection transfers	7,431,278	2,463,514
Bank loan Repayment	968,936	941,840
Acquisition of ASSETS	4,917,289	50,735
Tenders	77,000	
BOM Teachers	4,329,310	
Dorm fund	52,245	
BES	140,800	
Uniform	57,765	
Infrastructure	7,300,418	
Other voteheads /Arrears		
Total	**100,578,513**	**29,398,275**

10 Bank Accounts

AccountName& Currency	Status	Bank Account Number	*2021-2022*	*2020-2021*
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1111717737	625,939	592,022
Operations Account	ACTIVE	1111717680	42,338	(617,586)
School Fund Account/Boarding	ACTIVE	1111899398	(1,781,250)	2,663,988
Savings Account	ACTIVE	1060279044667	1,341,278	-
Infrastructural Account	ACTIVE	1256527246	327,069	48,882
Total			**555,375**	**2,687,306**

11 Cash In Hand

Description	*2021-2022*	*2020-2021*
	Kshs	Kshs
Notes and Coins	55,151	133,434
Total	**55,151**	**133,434**

12 Short Term Investments

Description	*2021-2022*	*2020-2021*
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

13 Accounts Receivable

Description	*2021-2022*	*2020-2021*
	Kshs	Kshs
Fees Arrears	42,844,926	27,862,796
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears(list/schedule attached)		
Total	**42,844,926**	**27,862,796**

13 b Ageing Analysis of Accounts Receivable

Description	*2021-2022*		*2020-2021*	
	Kshs		*Kshs*	
	2022	**% of the total**	**2021**	**% of the total**
Less than 1 year	24,749,149	58%	12,358,992	44%
Between 2-3 years	2,591,973	6%	6,052,224	22 %
Over 3 years	15,503,804	36%	9,451,580	34 %
Total (should tie to note 13 a)	**42,844,926**	**100%**	**27,862,796**	**100%**

14 Accounts Payable

Description	*2021-2022*	*2020-2021*
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	18,163,406	20,950,637
Prepaid Fees	1,510,762	2,485,206
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Total	**19,674,168**	**23,435,843**

14a. Ageing Analysis of Accounts Payable

Description	*2021-2022*		*2020-2021*	
	Kshs		*Kshs*	
	2022	**% of the total**	**2021**	**% of the total**
Less than 1 year	11,898,773	65%	6,598,275	32%
Between 2-3 years	6,264,633	35 %	14,352,362	68%
Total (should tie to note 14)	**18,163,406**	**100 %**	**20,950,637**	**100 %**

15 Fund Balance Brought Forward

Description	*2021-2022*	*2020-2021*
	Kshs	**Kshs**
Bank Balances	555,375	2,687,307
Cash Balances	55,152	133,434
Short Term Investments		
Receivables	42,844,926	27,862,796
Payables	(19,674,168)	(23,435,843)
Total	**23,781,285**	**7,247,694**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		350,000	300,000
Goats		45,000	45,000
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		**395,000**	**345,000**

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
-		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
Food stuffs	461,460	241,040
Lab consumables	409,804	249,540
Farm produce		
Medication		
Construction Materials		
Others (specify)		
	871,264	**490,580**

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

13/08/24

Sign and Date
Principal

SENIOR PRINCIPAL
ST. THOMAS GIRLS SEC SCHOOL
P.O BOX 1362-80108,KILIFI.

NB:The Accounts are being audited for the first time and the above table may not apply

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
4. Pemp	75,000				75,000	
5. Kansbang	610,300			610,300		
6. Romzee enperises	3,412,799		2,264,448	1,148,351		
7. Teacher At Large	553,960		216,680	55,200	282,080	
8. Pekele	2,173,793		1,468,680	705,113		
9. Destiny Inspiration	120,800			120,800		
10. Abas Green Grocer	515,743				515,743	

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
11. Nosha	9,683,472		7,176,446	2,507,026		
12. Lizam	10,103,068		4,000,000	3,630,909	2,472,159	
13. Mr Ngala	74,000			74,000		
14. Tawakal Stores	3,603,590		3,445,090	158,500		
15. Macmos Investments	52,590			52,590		
16. Happy Lamb Butchery	524,315			524,315		
17. Viriko Enterprises	3,134,450		2,138,450	996,000		
18. Zena	2,720,150				2,720,150	
19.						
Sub-Total	**37,358,030**		**20,709,794**	**10,583,104**	**6,065,132**	
Supply Of Services						
20. Salama Shade Enterprises	1,725,850		1,388,000	138,350.00	199,500	
21. Digital Sanitation	83,250		80,250	3,000		
22. Dynamic Copy Printers	1,873,940		699,650	1,174,290		
Sub-Total	**3,683,040**		**2,167,900**	**1,315,640**	**199,500**	
Grand Total	**41,041,070**		**22,877,694**	**11,898,744**	**6,264,632**	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land				
Buildings And Structures	46,679,318	12,065,760		58,745,078
Motor Vehicles				
Office Equipment, Furniture And Fittings	4,073,014	894,880		4,967,894
Textbooks	202,200	418,390		621,080
ICT Equipment	507,000			507,000
Tools And Apparatus	716,000			716,000
Other Machinery And Equipment		250,000		250,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	600,000	139,000		739,000
Total	**52,777,532.00**	**13,768,030**		**66,546,052**