

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 17 JUN 2025

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REPORT

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BY:

THE LEADER OF THE
MAJORITY PARTY

CLERK-AT
THE-TABLE:

WILLIS OBIERO

OF

THE AUDITOR-GENERAL

ON

ST JOSEPH'S HIGH SCHOOL, GITHUNGURI

**FOR THE YEAR ENDED
30 JUNE, 2024**

KIAMBU COUNTY

COMPTROLLER GENERAL
OF ACCOUNTS, NAIROBI
08 MAY 2025
RECEIVED



ST JOSEPH'S HIGH SCHOOL, GITHUNGURI
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Table of Contents	Page
1. Acronyms and Definition of Key Terms	ii
2. Key School Information and Management.....	iii
3. Summary Report of Performance of The School	vi
4. Statement of School Management Responsibility	xiv
5. Report Of The Auditor General.....	xv
6. Statement Of Receipts and Payments for the Year Ended 30 th June 2024.....	1
7. Statement of Assets and Liabilities As At 30 th June 2024	2
8. Statement of Cash Flows for the Year Ended 30 th June 2024	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024.....	5
10. Significant Accounting Policies	10
11. Notes To the Financial Statements	13
12. Annexes.....	23

I. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
FSE	Free Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Githunguri Sub-County.

The school was registered in 1958 under registration number 22500300309 and is currently categorized as an Extra county public school established, owned or operated by the Government.

The school is a day/boarding school and had 1302 number of students as at 30th June 2024. It has form one 8 streams, form two to form four 6 streams and 54 teachers of which 9 teachers are employed by the School Board of Management.

B School Board of Management - Board Members

Ref:	Name of Board Member	Designation	Date of appointment
1	Martin Njau Mburu	Chairman-Sponsor	7th March,2022
2	Francis W.Miano	Secretary - Principal	7th March,2022
3	Judy Njambi	Parents Rep.	7th March,2022
4	Joseph Wanjahi	Parents Rep.	7th March,2022
5	Mary Nyamu	Parents Rep.	7th March,2022
6	Dr.karanja	Rep.Sponsor	7th March,2022
7	Nicholas Mbiu	Parents Rep.	7th March,2022
8	Geoffrey Kangethe	PA Chair	7th March,2022
9	Susan Kagundu	Special group	7th March,2022
10	Patriciah Kibe	Sponsor	7th March,2022
11.	Duncan Ndegwa	Special Needs	7th March,2022
12.	David Mukaru	CEB Nomination	7th March,2022
13.	James Kairu	Teaching Staff Rep.	7th March,2022
14.	Eric Kimani	Parents Rep.	7th March,2022
15.	Agnes Muchemi	Parents Rep.	7th March,2022
16.	George Phil	Student Rep.	7th March,2022

(b) Committees of the Board**i) Executive Committee.**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Martin Njau Mburu	Chairman	2 out of 2
		2. Francis W. Miano	Principal	2 out of 2
		3. Geoffrey Kangethe	P.A Chair	2 out of 2
		4. Judy Njambi	BOM Member	2 out of 2
		5. Joseph Wanjahi	BOM Member	2 out of 2
		6. Mary Nyamu	BOM Member	1 out of 2
2.	Audit Committee/Finance/procurement/General Purpose Committee.	1. Susan Kagundu	Chair-finance	1 out of 1
		2. Mary Nyamu	Member	1 out of 1
		3. Duncan Ndegwa	Member	1 out of 1
		4. Geoffrey Kang'ethe	Member	1 out of 1
		5. David Mukaru	Chair - Audit	1 out of 1
		6. Nicholas Mbiu	Member	1 out of 1
3.	Academic Committee	1. Dr. Karanja	Chair	1 out of 1
		2. Nicholas Mbiu	Member	1 out of 1
		3. Patricia Kibe	Member	1 out of 1
4.	Infrastructure Committee	1. Geoffrey Kang'ethe	Chair	2 out of 2
		2. Joseph Ngugi	Member	2 out of 2
		3. Duncan Ndegwa	Member	2 out of 2
5.	Ethics Committee	1. Judy Ndichu	Chair	1 out of 1
		2. Eric Kimani	Member	1 out of 1
		3. Agnes Muchemi	Member	1 out of 1
		4. Patricia Kibe	Member	1 out of 1

(c) School operation Management

For the financial year ended 30th June, 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Francis W.Miano	352728
2	Deputy Principal	Stephen Thuo	353152
3	Deputy Principal	David Mwangi	306490
4	School Bursar	Kelvin Nganga	ID NO 28444989

(d) Schools contacts

Post Office Box: 99,Githunguri
Telephone: 0726-719606,
E-mail: saintjosephgithunguri@yahoo.com

(e) School Bankers

1. Name of Bank: KCB,
Branch: Githunguri,
Account Number: 1105036626,
School Fund Account.
- 2.MPESA Pay Bill No. 687843.
School Fund Account.
- 3.Equity Bank, Githunguri,
A/c No.09300277709474
Infrastructure Account.
4. K - Unit
00210000007917
Farm account

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

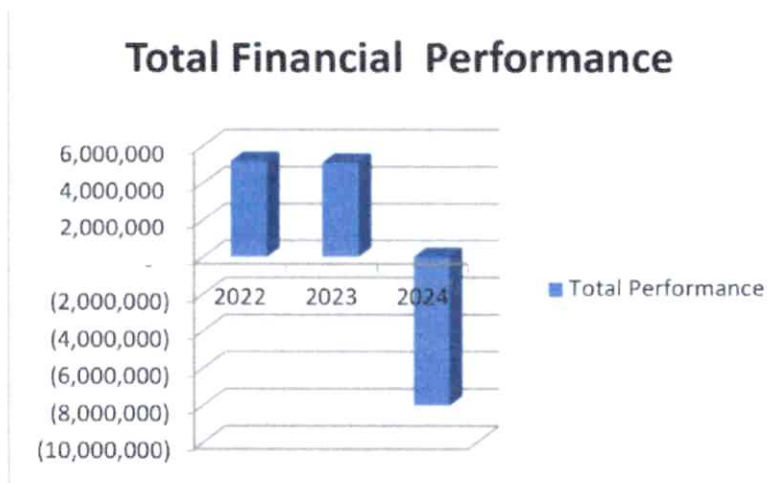
3. Summary Report of Performance of The School

a) Financial performance.

Surplus/ deficit for the year and a comparison of the same for the last three years

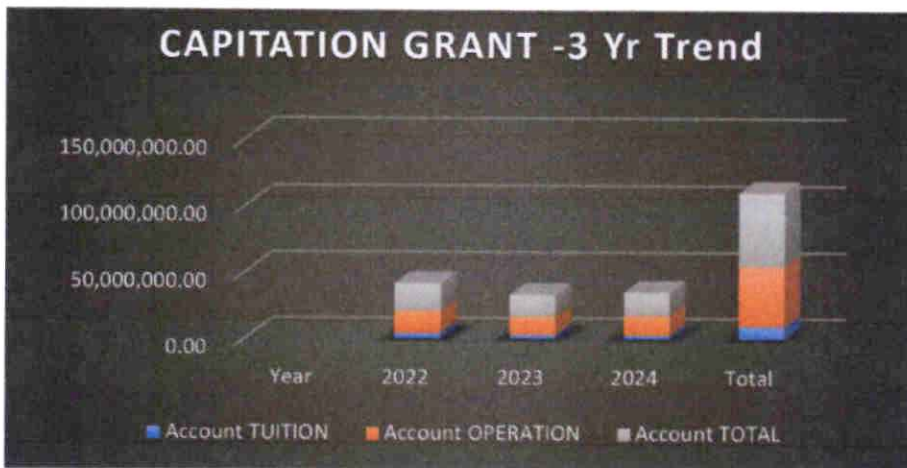
Financial Performance - Deficits and/or Surpluses_ 3 Year Trend							
Year	Account						
	School Fund	Operation	Tuition	Infra-structure	Farm	CDF	Total
2022	2,724,214	4,373,747	(1,907,263)				5,190,698
2023	375,822	1,119,694	138,778	3,466,120			5,100,414
2024	(6,167,687)	135,433	(188,233.50)	1,417,378			(4,803,109)
Total	(3,067,651)	5,628,874	(1,956,718.50)	4,883,498			2,272,554.50

Year	Total Performance
2022	5,190,698
2023	5,100,414
2024	(4,803,109)



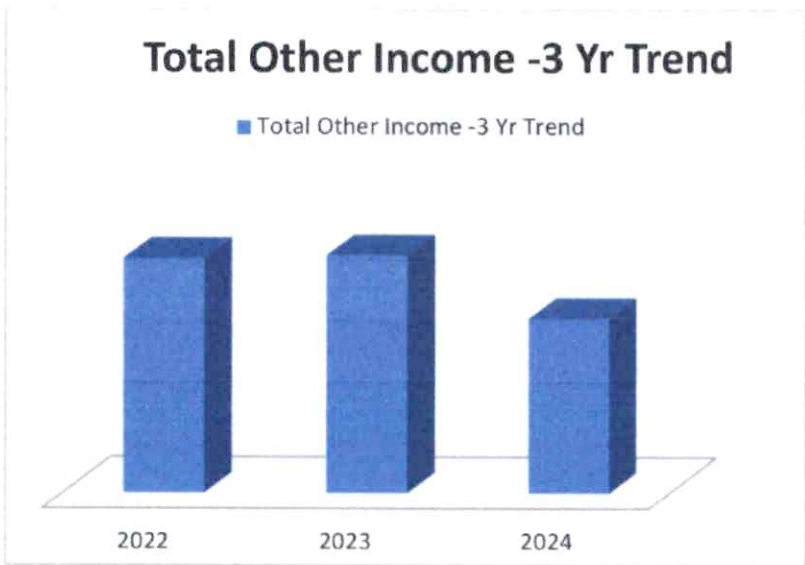
Capitation grants from the Ministry of Education for the last three years

CAPITATION GRANT -3 Yr Trend			
	Account		
	TUITION	OPERATION	TOTAL
Year			
2022	3,958,143	16,858,084	20,816,227
2023	2,894,774	13,777,393	16,672,167
2024	2,700,064	14,901,474	17,601,538
Total	9,552,981	45,536,952	55,089,933



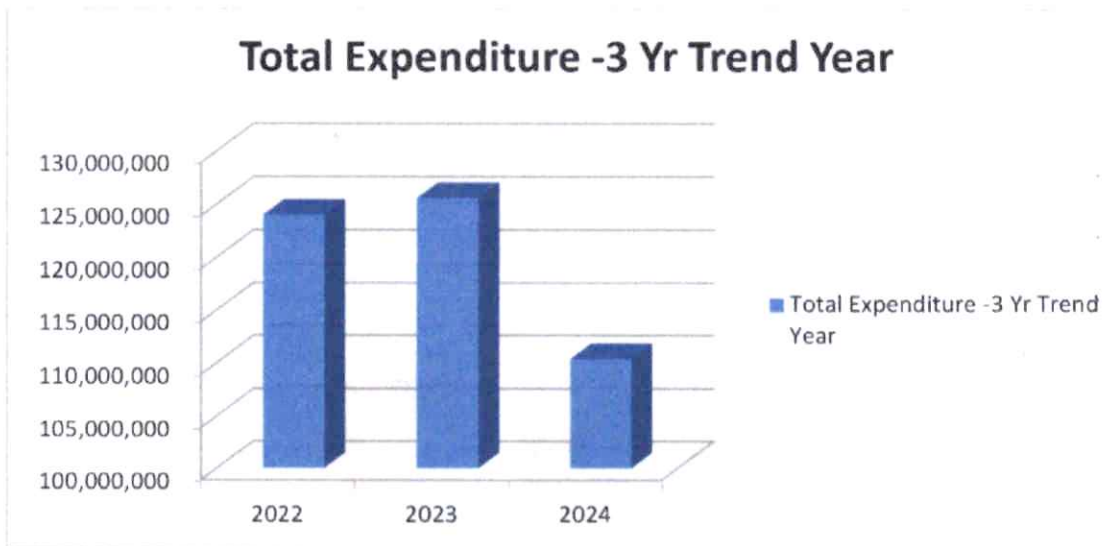
Growth of Other Incomes -3 Yr Trend						
		Income Source				
		Sch Fund	OTHER INCOMES			Total
YEAR						
	2022	82,134,816	26,248,914			108,383,730
	2023	106,932,313	2,896,248			109,828,561
	2024	73,165,749	5,994,704			79,160,453
	Total	265,887,717	31,023,279	-	-	293,827,583

		Total Other Income -3 Year Trend
Year		
	2022	108,383,730
	2023	109,828,561
	2024	79,160,453



Expenditure -3Yr Trend							
	School Fund	Operation	Tuition	IGA	INFRA-Structure	CDF	Yr Total
YEAR							
2022	105,659,516	12,484,337	5,865,407		-		124,009,260
2023	109,452,739	12,657,699	2,755,996		724,880		125,591,314
2024	85,328,140	14,766,041	2,888,298		5,297,322		108,279,801
Total	302,546,789	39,908,077	11,509,701	-	6,022,202	-	359,986,769

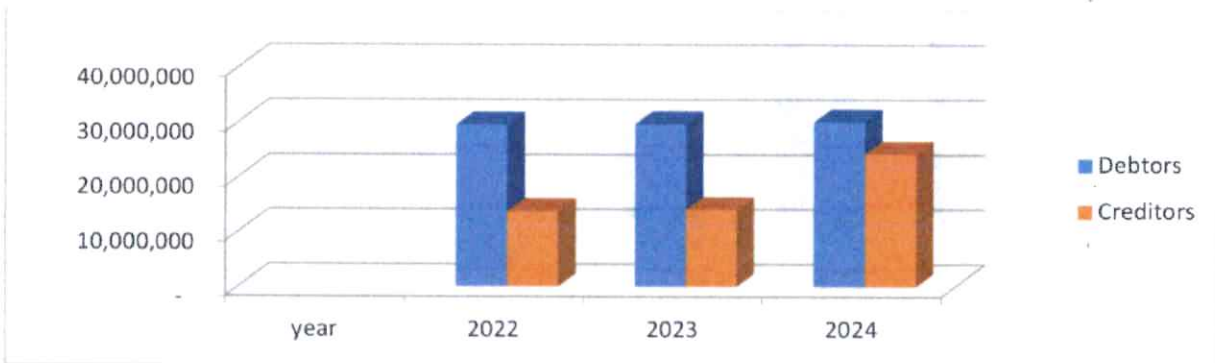
Total Expenditure -3 Year Trend		
	Year	
	2022	124,009,260
	2023	125,591,314
	2024	108,279,801



St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

Debts and Creditors -3Yr Trend								
			Account					
			TOTAL					Yr Total
Year	2022	Debtors	29,604,867					29,604,867
		Creditors	13,244,448					13,764,455
	2023	Debtors	29,742,349					29,742,349
		Creditors	14,106,811					14,106,811
	2024	Debtors	33,669,853					33,669,853
		Creditors	24,293,476					24,293,476
	Total	Debtors	93,017,069	-	-	-	-	93,017,069
		Creditors	51,644,735					52,164,742

year	Debtors	Creditors
2022	29,604,867	13,764,455
2023	29,742,349	14,106,811
2024	33,669,853	24,293,476



St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

Cash and Bank Balances -3Yr Trend							
Year		Account					Yr Total
		School Fund	Operation	Tuition	k-unit	IFRA-Structure	
2022	Cash	1,685	0	0		0	1,685
	Bank	2,868,101	9,318,419	325,247		3,935,943	16,447,710
2023	Cash	24,694	0	0		0	24,694
	Bank	7,845,108	10,330,215	465,716		3,608,957	22,249,996
2024	Cash	57,013	0	0			57,013
	Bank	2,301,784	15,004,432	1,224,589	116,588	2,272,635	23,673,729
Total	Cash	83,392	0			0	83,392
	Bank	20,214,992	30,653,066	2,015,552		9,817,535	62,701,145

year	Cash Balance	Bank Balance	Total
2022	1,685	16,447,710	16,449,395
2023	24,694	22,249,996	22,274,690
2024	57,013	23,673,729	23,730,742



b) Teacher student Ratio.

Number of teachers recruited/posted	6
Number of teachers transferred/retired	1
TSC Teachers	49
BOM Teachers	9

c) Mean Score.

<u>Year</u>	<u>MSS</u>	<u>Improvement</u>	<u>No. to University</u>
2020	6.54	0.50	88
2021	5.98	-0.56	103
2022	6.64	0.66	137
2023	6.94	0.30	168

d) Number of candidates.

<u>Year</u>	<u>No. of Students</u>
2020	187
2021	285
2022	278
2023	279

IV) Capacity of the school.

ITEM DESCRIPTION	CAPACITY	ADEQUACY
Dormitories 7	900 students	Not adequate
Dinning Hall 1	600 students	Not adequate
Laboratories 4	60 students	Not adequate
Toilets 60	60 students at once	Not Adequate

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

a) Development projects carried out by the school:

S/NO	YEAR	PROJECT	FUNDIN G	STATUS	COST
1	2023	• 3 Classrooms Block	Ministry	Complete	5.20 M
		• 1 CBC Class	Ministry	Complete	0.79M
2	2022	• 6 Classrooms block.	Ministry	Complete	11.0 m
		• 1 CBC Class	Ministry	Complete	0.79 m
3	2022	CBC Class - Ongoing	Ministry	Complete	1.15m



 School Principal

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *ST JOSEPH HIGH SCHOOL GITHUNGURI* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



Name: Martin Njau Mbaru.

Designation: Chairman, School Board of Management

Date: 16/04/2025



Name: Francis W. Miano.

Designation: School Principal & Secretary to Board of Management

Date: 16/04/2025



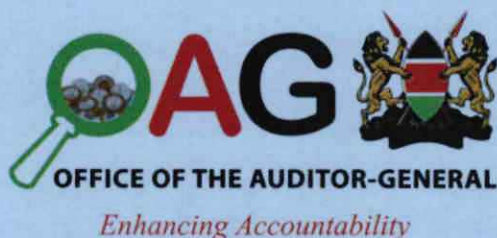
Name: Kelvin Nganga

Designation: Bursar/ Finance Officer

Date: 16/04/2025

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST JOSEPH'S HIGH SCHOOL, GITHUNGURI FOR THE YEAR ENDED 30 JUNE, 2024 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Joseph's High School, Githunguri - Kiambu County set out on pages 1 to 22, which comprise of the statement

of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Joseph's High School, Githunguri - Kiambu County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.33,669,853 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, included in the balance are receivables amounting to Kshs.22,020,534 which had been outstanding for more than three (3) years. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy, completeness and the recoverability of the long outstanding receivables of Kshs.22,020,534 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Joseph's High School, Githunguri Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.88,250,000 and Kshs.103,476,692 respectively, resulting to an over-funding of Kshs.15,226,692 or 17% of the budget. However, the School spent a balance of Kshs.88,306,509 against actual receipts of Kshs.103,476,692 resulting to an under-utilization of Kshs.15,170,183 or 15% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

REPORT OF THE AUDITOR-GENERAL ON ST JOSEPH'S HIGH SCHOOL, GITHUNGURI FOR THE YEAR ENDED 30 JUNE, 2024 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Joseph's High School, Githunguri - Kiambu County set out on pages 1 to 22, which comprise of the statement

of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Joseph's High School, Githunguri - Kiambu County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.33,669,853 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, included in the balance are receivables amounting to Kshs.22,020,534 which had been outstanding for more than three (3) years. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy, completeness and the recoverability of the long outstanding receivables of Kshs.22,020,534 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Joseph's High School, Githunguri Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.88,250,000 and Kshs.103,476,692 respectively, resulting to an over-funding of Kshs.15,226,692 or 17% of the budget. However, the School spent a balance of Kshs.88,306,509 against actual receipts of Kshs.103,476,692 resulting to an under-utilization of Kshs.15,170,183 or 15% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matters

Unresolved Prior Year Matters

In the audit report of the previous year, one (1) issue was raised under the Report on Financial Statements and three issues (3) on Report on Lawfulness and Effectiveness in use of Public Resources. However, Management had not resolved two of the four issues as at 30 June, 2024.

Other Information

The Management is responsible for the Other Information set out on pages iii to xiv which comprises Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

Conclusion

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.85,328,140 and operations amount of Kshs.14,766,042 as disclosed in

Notes 9 and 7 to the financial statements. Included in the expenditure is an amount of Kshs.151,500 and Kshs.135,000 transferred to Kenya Secondary School Heads Association (KESSHA) from the boarding account and operations account respectively. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.286,500 could not be confirmed.

2. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 12 November, 2024, instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2024 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the Law.

3. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.24,293,476. However, included in the balance are trade payables of Kshs.3,131,150 which had been outstanding for more than three (3) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on

Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.401,520,000 in respect of fixed assets which includes land with a balance of Kshs.300,000,000. However, land ownership documents provided for audit reflected that the School's land was registered under Trustees, Catholic Mission and Holy Ghost Fathers.

In the circumstances, the ownership of the School's land could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are following the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

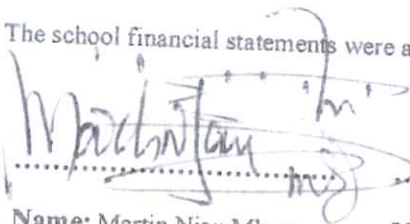
16 May, 2025

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023/2024 FY Kshs	2022/2023 FY Kshs
Receipts			
Government grants for tuition	1	2,700,064	2,894,775
Government grants for operations	2	14,901,474	13,777,393
Government Grants for infrastructure	3	6,714,700	4,191,000
School fund income- parents' contributions	4	73,165,749	106,932,313
Miscellaneous incomes	5	5,994,704	2,896,248
Total Receipts		103,476,692	130,691,729
Payments			
Tuition	6	2,888,298	2,755,996
Operations	7	14,766,042	12,657,699
Infrastructure	8	5,297,322	724,880
Boarding and school fund	9	85,328,140	109,452,739
Total Payments		108,279,802	125,591,314
Surplus/Deficit		(4,803,111)	5,100,415

The school financial statements were approved on 16/04/2025 and signed by:



Name: Martin Njau Mburu.

Chair BOM

Date: 16/04/2025

Name: Francis W. Miano.
School Principal/ Secretary to
BOM

Date: 16/04/2025



Name: Kelvin Nganga

Bursar/ Finance Officer

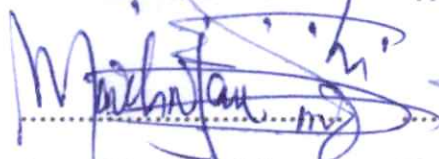
Date: 16/04/2025

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023/2024 FY Kshs	2022/2023 FY Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	23,673,729	22,249,998
Cash balances	11	57,013	24,694
Total cash and cash equivalent		23,730,742	22,274,692
Account's receivables	13	33,669,853	29,742,349
Total financial assets (a)		57,400,595	52,017,041
Financial liabilities			
Accounts payables	14	24,293,476	14,106,811
Total Financial Liabilities (b)		24,293,476	14,106,811
Net financial assets (a-b)		33,107,119	37,910,230
Represented by			
Accumulated fund b/fwd	15	37,910,230	32,809,816
Surplus/deficit for the year		(4,803,111)	5,100,414
Net Assets		33,107,119	37,910,230

The school financial statements were approved on 16/04/2025 and signed by:



Name: Martin Njau Mburu.

Chair BOM

Date: 16/04/2025



Name: Francis W. Miano.
School Principal/ Secretary to
BOM

Date: 16/04/2025



Name: Kelvin Nganga
Bursar/ Finance Officer

Date: 16/04/2025

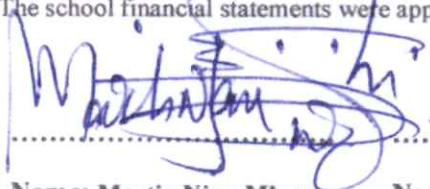
St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023/2024 FY Kshs	2022/2023 FY Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,700,064	2,861,695
Government grants for operations	2	14,901,474	13,777,393
Government grants for infrastructure	3	6,714,701	4,191,000
School fund income- parents contributions/ fees	4	73,165,749	96,736,896
Other income	5	5,755,288	-
Total receipts		103,237,277	117,566,984
Payments			
Cash outflows for tuition		1,941,191	2,722,916
Cash outflows for operations		14,227,257	12,657,699
Cash outflows Boarding/lunch and school fund payments		80,315,456	96,361,074
Cash outflow for infrastructure		5,297,322	-
Total payments		101,781,226	111,741,689
Net cash inflow/outflow from operating activities		1,456,050	5,825,295
Cash flow from investing activities			
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		1,456,050	5,825,295
Cash and cash equivalent at beginning of the FY		22,274,692	16,449,397
Cash and cash equivalent at end of the FY		23,730,742	22,274,692

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

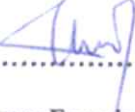
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Name: Martin Njau Mburu.

Chair BOM

Date: 16/04/2025



Name: Francis W. Miano.
School Principal/ Secretary to
BOM

Date: 16/04/2025



Name: Kelvin Nganga
Bursar/ Finance Officer

Date: 16/04/2025

St Joseph`s High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	C=A+B	D	E=D/C %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant On Tuition</i>					
Teaching / Learning Materials	4,000,000		4,000,000	2,700,064	68%
<i>(2) Capitation Grant On Operations</i>					
Personnel Emoluments				4,336,507	56%
Repairs And Maintenance				4,852,140	48%
Local Transport / Travelling				607,650	128%
Electricity And Water				1,440,713	50%
Medical AND INSURANCE				1,182,825	62%
Administration Costs				688,650	133%
Activity				842,989	117%
Transfer From Operation				950000	

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

SUB TOTAL	15,500,000	15,500,000	17,601,538	90949677
<i>3) FDSE For Infrastructure</i>				
Maintenance & Improvement Moe			3,961,000	
Operations			2,753,700	
<i>(4) Fees Charged On Parents</i>				
Personnel Emoluments	12,500,000		12,614,881	101%
Repairs And Maintenance	3,500,000		3,280,885	94%
Local Transport / Travelling	1,200,000		906,815	99%
Electricity And Water	6,000,000		6,427,235	107%
Administration Costs	3,000,000		2,691,847	90%
Activity	200,000		203,700	102%
Fee On Boarding Equipment And Stores	40,000,000		38,564,039	106%
Other Votcheads, Breakeges, Bank Charges ,Refundale Fees, Exams, Kcse Passport, University Application, Joint Exams Bursary			951,176	
Project			5,293,729	
Uniforms			1,911,030	

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

<i>5) Miscellaneous Income</i>						
RENT INCOME	350000		350000		247,681	81
FARMING	2000000		2000000		1,468,023	67.5718
MP GRANT					4,000,000	
BUS HIRE					279,000	
Sub Total	68,750,000		68,750,000		85,875,152	
Total Income	72,750,000		88,250,000		103,476,692	103%
<i>(6) Expenditure For Tuition</i>						
Teaching / Learning Materials	4052250.8		4052250.8		2,885,703	71%
Bank Charges	3,000		3,000		2595	87%
SUB TOTAL	4,055,250.80		4,055,250.80		2,888,298	71%
<i>(7) Expenditure For Operations</i>						
Personnel Emoluments					4,743,796	
Repairs, Maintenance & Improvements					4,709,809	0
Local Transport / Travelling					200,000	
Electricity, Water And Conservancy					1,896,302	
Medical					122,235	

**St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024**

Administration Costs					1,586,590	
Activity Expenses					551,575	
BANK CHARGES					5,735	
Refund From Infrastructure					950,000	
SMASSE						
SUB TOTAL	15,440,259			15,440,259	14,766,042	89%
(8) Expenditure For Infrastructure						
BANK CHARGES					460	
CONSTRUCTION OF CLASSROOM					5,296,862	
SUB TOTAL					5,297,322	
(9) Expenditure For School Fund/Lunch/Boarding						
Personnel Emoluments	12,500,000				11,994,579	96%
Repairs, Maintenance And Improvements	3,500,000			3,500,000	4,630,898	132%
Local Transport / Travelling	1,200,000			1,200,000	2,204,653	184%
Electricity, Water And Conservancy	6,000,000			6,000,000	1,658,910	28%
MEDICAL	61000			61000	60,720	0.99
Administration Costs	3,000,000			3,000,000	8,020,674	267%

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

Activity	200,000		200,000	633,750	317%
Other Voteheads, Breakages, Bank Charges, Fundale Fees, Exams, Kcse Passport, University Application, Joint Exams Bursary				208,229	
Project				678,270	
Uniform				2,733,740	
EXPENDITURE ON INCOME GENERATING ACT	2,000,000		2,000,000	3,834,090	1.917045
Boarding Equipment And Stores	40,000,000		40,000,000	48,593,127	121%
RENT	350,000		350,000	76,500	22%
Sub Totals	68,811,000		68,811,000	85,328,140	119%
TOTAL	88,306,509.80		88,306,509.80	108,279,802	111%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Creditors		33,080
Teaching / Learning Materials	2,700,064	2,861,695
Total	2,700,064	2,894,775

2 Government Grants for Operations

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Personnel Emoluments	4,336,507	6,807,803
Repairs And Maintenance	4,852,140	4,191,000
Local Transport / Travelling	607,650	-
Electricity And Water	1,440,713	1,209,710
Medical	930,825	113,700
Administration Costs	688,650	821,905
Activity	842,990	519,475
Other Vote Heads Med Property	252,000	113,800
Refund From Infrastructure	950,000	
Total	14,901,474	13,777,393

3 Government Grants for infrastructure

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Transfer From Operations	3,961,000	4,191,000
Operations	2,753,700	
Total	6,714,700	4,191,000

4 School Fund Income - Parents Contribution/Fees

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Personnel Emoluments	12,614,881	11,863,345
Repairs And Maintenance	3,280,885	3,325,091
Local Transport / Travelling	906,815	1,166,915
Electricity And Water	6,427,235	6,574,157
Administration Costs	2,691,847	2,850,843
Activity	203,700	166,315
Fee On Boarding Equipment And Stores	39,835,627	52,318,689
Arrears		10,350,752
Project	5,293,729	5,224,541
Creditors		13,091,665
Uniform	1,911,030	
Total	73,165,749	106,932,313

5 Miscellaneous Incomes

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Rent	247,681	326,800
Farming	1,468,023	2,407,448
Bus Hire	279,000	162,000
Grant	4,000,000	
Total	5,994,704	2,896,248

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Exercise Books		
Laboratory Equipment	629,620	814,220
Teaching / Learning Materials	2,256,083	1,389,290
Bank Charges	2,595	2,170
Creditors		550,316
Total	2,888,298	2,755,996

7 Operations

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Personnel Emoluments	4,743,796	3,481,419
Bank Charges	5,735	4,570
Administration Cost	1,586,590	884,231
Repairs And Maintenance & Improvements	4,709,809	4,366,000
Local Transport / Travelling	200,000	-
Electricity And Water	1,896,302	2,021,026
Medical Insurance Cost	122,235	159,370
Activity Expenses	551,575	537,000
Refund To Infrastructure	950,000	-
Creditors		22,800
School Fund		1,181,283
Total	14,766,042	12,657,699

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Bank Charges	460	-
Construction Of Classroom	4,346,862	724,880
Refund To Operation - Classroom	950,000	
Total	5,297,322	724,880

9 Boarding And School Fund

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Personnel Emoluments	11,994,579	12,180,908
Repairs And Maintenance & Improvements	4,630,898	4,713,409
Local Transport / Travelling	2,204,653	2,619,521
Electricity And Water	1,658,910	1,100,738
Administration Costs	8,020,674	8,516,497
Medical	60,720	306,690
Bank Charges	45,056	19,881
Activities	633,750	3,631,985
Fee On Boarding Equipment And Stores	48,593,127	76,274,860
Refundable Fee	117,823	
Uniform	2,733,740	
Examination	29,100	
Kcse Passport	11,250	
Joint Examinations	5,000	
Project	678,270	
Farm	3,834,090	
Rent	76,500	88,250
Total	85,328,140	109,452,739

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023/2024 FY	2022/2023 FY
	Active/Dor mant		Kshs	Kshs
Tuition Account	ACTIVE	KCB-1105038688	1,224,590	465,716
Operations Account	ACTIVE	KCB-1105038548	15,004,433	10,330,215
School Fund Account/Boarding	ACTIVE	KCB-1105036626	2,301,784	7,845,109
Infrastructural Account	ACTIVE	EQUITY-930277709475	5,026,336	3,608,958
Farm	ACTIVE	K UNIT- 00210000007917	116,588	
Total			23,673,729	22,249,998

11 Cash In Hand

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Notes and Coins	57,013	24,694
Total	57,013	24,694

12 Short Term Investments

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Total		-

13 Accounts Receivable

Description	2023/2024	2022/2023
	FY	FY
	Kshs	Kshs
Fees Arrears	33,065,672	29,076,349
Other Non-Fees Receivables		
Salary Advance	82000	96,000
Imprest	36,000	48,000
Rent Arrears	486,181	522,000
Total	33,669,853	29,742,349

13 b) Ageing Analysis of Accounts Receivable

Description	2023/2024		2022/2023	
	FY		FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	11,163,139	37%	3,327,146	11
Between 1- 2 years	486,181	1.6%	2,289,637	9
Between 2-3 years			8,239,230	28
Over 3 years	22,020,534	61%	15,220,336	52
Total (should tie to note 13 a)	33,669,854	100%	29,076,349	100

14 Accounts Payable

Description	2023/2024	2022/2023
	FY	FY
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	22,381,664	13,124,745
Prepaid Fees	1,911,812	982,066
Total	24,293,476	14,106,811

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

14a. Ageing Analysis of Accounts Payable

Description	2023/2024 FY		2022/2023 FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	21,162,326	87%	5,440,349	41.5
Between 1- 2 years			1,840,344	14
Between 2-3 years			3,151,878	24
Over 3 years	3,131,150	13%	2,692,174	20.5
Total (should tie to note 14)	24,293,476	100	13,124,745	100

15 Fund Balance Brought Forward

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Bank Balances	23,673,729	22,249,998
Cash Balances	57,013	24,694
Receivables	33,669,853	29,742,349
Payables	24,293,476	14,106,811
Total	33,107,119	37,910,230

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Total		-

17 Biological assets

Description	Numbers	2023/2024 FY	2022/2023 FY
		Kshs	Kshs
Trees	300	1,500,000	1,500,000
Cattle	20	3,000,000	2,475,000
Pigs	8	200,000	488,000
Total		4,700,000	4,463,000

18 Borrowings

Description	Kshs	Kshs
Balance at the end of the year		-

Other important disclosure notes

19 Stock/ Inventory

Description	2023/2024 FY Kshs	2022/2023 FY Kshs
Food stuffs	982,000	1,268,460
Lab consumables	1,400,000	1,500,000
Medication	156,000	175,000
Central Store	4,950,000	5,045,695
TOTAL	7,488,000	7,989,155

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Long outstanding accounts receivables	The Management has adopted a policy to combine all fee arrears from 1958 to June 2020 and have them as balance b/d amounting to The fees arrears for 2020 upwards is well documented and its collection is ongoing. The management will also recommend to the Bom to write off the amount after five years.	Not resolved	30/06/2025
2	Budgetary control and performance	The Management of the School has agreed to prepare a balanced Budget for Revenue and Expenditure in the coming budgets henceforth. The	Not resolved	30/06/2025

St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		management wish to request the government send the capitation on full to avoid underfunding. The management will also put more effort to recover unpaid fee		
3	Late submission of financial statements to the auditor general	Agreed to be submitting the financial statements in time as required by the law	Resolved	Immediately
4	Lack of separate bank account for other incomes	opened	resolved	30/06/2025

Sign and Date
Principal



**St Joseph's High School, Githunguri
Annual Report and Financial Statements For the year ended 30th June 2024**

12. Annexes

**Annex I - Analysis of Pending Accounts Payable
ST. JOSEPH HIGH SCHOOL GITHUNGURI
ANALYSIS OF PENDING ACCOUNTS PAYABLE**

SUPPLIER OF GOODS/SERVICES	ORIGINAL	DATE	CONTRACTED	AMONT PAID TO DATE	OUTSTANDIN G BAL 2023/2024	OUTSTANDIN G BAL 2022/2023	COMMENTS
	AMOUNT						
	A	B		C	D=A-C		
	KSH.	KSH		KSH	KSH	KSH	
1. Gilmalex Fashions	2,612,820	1.1.2022		217,680	2,395,140	1,315,600	To be paid
2. Pajambu Enterprises	241,650	1.1.2019		-	241,650	241,650	To be paid
3. Danstyle Enterprises Ltd.	3,500,000	1.1.2021		1,036,281	2,463,719	-	paid
4. Labseo Lab Supplies	350,200	1.1.2021		100,095	250,105	33,080	To be paid
5. Knitstar Enterprises	871,980	1.1.2018		871,980	-	362,280	paid
6. Mwhiangiri Enterprises	2,423,900	1.1.2022		1,259,800	1,164,100	1,783,600	To be paid
7. Antique Traders	2,205,630	1.1.2020		1,805,630	400,000	885,800	To be paid
8. Double Two Vey Enterprises	1,340,000	1.7.2022		328,850	1,011,150	-	paid
9. Gael Bizna Investments Ltd.	1,558,480	1.1.2021		1,558,480	-	245,080	paid
10. Eliza Hardware	50,300	1.5.2021		50,300	-	-	paid
11. Delahari Sands Ltd.	22,800	1.5.2021		22,800	-	-	paid

12. Annshine Supplies	204,150	1.5.2022	72,900	131,250	-	To be paid
13. Tonywac Ventures	4,669,200	1.5.2021	1,874,000	2,795,200	1,874,000	To be paid
14. Calvary Trading Agencies	1,854,090	1.7.2022	547,780	1,306,310	547,780	To be paid
15. Endana Logistics	186,340	1.7.2022	100,000	86,340	357,000	To be paid
16. Dynamic Central Stores	6,377,500	1.7.2022	2,300,000	4,077,500	2,300,000	To be paid
17. Ascend Enterprises	4,898,200	1.7.2022	2,740,600	2,157,600	1,898,200	To be paid
18. Marley Tex Ltd.	267,730	1.7.2022	267,730	-	267,730	paid
19. Rockridge Builders Ltd.	139,300	1.7.2022	100,000	39,300	39,300	To be paid
20. Designknit General Supplies	190,950	1.7.2022	50,000	140,950	55,000	To be paid
21. Jath General Supplies	75,600	1.7.2022	13,950	61,650	75,600	To be paid
22. Copy Cat Ltd.	536,550	1.7.2022	120,000	416,550	-	To be paid
23. Gawanya Traders	312,000	1.7.2022	200,000	112,000	-	To be paid
24. Waweru B/shop & Uniform Centre	500,000	1.12.2022	500,000	-	500,000	paid
GRAND TOTAL	35,389,370		16,138,856	19,250,514	12,781,700	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 2023/2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 2023/2024
1.Land	300,000,000			300,000,000
2.Buildings And Structures	80,000,000			85,000,000
3.Motor Vehicles	3,300,000			3,300,000
4.Office Equipment, Furniture And Fittings	3,000,000			3,000,000
5.Textbooks	5,000,000			5,000,000
6.ICT Equipment	500,000			500,000
7.Tools And Apparatus	4,000,000			4,000,000
8.Other Machinery And Equipment	2,500,000			2,500,000
9.Heritage And Cultural Assets				
10.Intangible Assets- Soft Ware- SHAACS,ZERAKI	220,000			220,000
Total	398,520,000			401,520,000