

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

A.I.C NYAYO GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

MACHAKOS COUNTY

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 12 MAR 2025

DAY.

WEDNESDAY

TABLED
BY:

DEPUTY MAJORITY WHIP

(HON. NAOMI WAGO-MP)

CLERK-AT
THE-TABLE:

J. LEMERELLE

Revised 30th June, 2023.



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

31 OCT 2024

RECEIVED

A.I.C NYAYO SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30th June, 2023
(THE FINANCIAL STATEMENT FOR A PERIOD OF 12 MONTHS)
July 2022-June 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

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Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

| | |
|-------|--|
| BOM | Board of Management |
| CEB | County Education Board |
| IPSAS | International Public Sector Accounting Standards |
| KCSE | Kenya Certificate of Secondary Education |
| PFM | Public Finance Management |
| PSASB | Public Sector Accounting Standards Board |
| FY | Financial Year |
| FDSE | |

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Machakos County, Kalama Sub-County

The school was registered in 24/05/2005 under registration number GP/A3302/2005 and is currently categorized as an Extra-County public school established, owned or operated by the Government.

The school is a boarding school and had 570 number of students as at 30th June 2023. It has ten streams and 28 teachers of which 8 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member | Designation/Category | Date of appointment |
|------|------------------------|---------------------------|---------------------|
| 1 | Mr. Festus Ndambuki | Chairman - Sponsor | 19-05-2022 |
| 2 | Mrs. Lilian Mwema | Secretary - Principal | 19-05-2022 |
| 3 | Ms. Ruth King'oo | Member - Community | 19-05-2022 |
| 4 | Mr. Jackson Mbaluku | Member - Community | 19-05-2022 |
| 5 | Mr. Joseph Ndata | Member - Community | 19-05-2022 |
| 6 | Mr. Steve Mutevu | Member - Parent | 19-05-2022 |
| 7 | Ms. Irene Muteti | Member - Parent | 19-05-2022 |
| 8 | Mr. Benjamin Mutuku | Member - Parent | 19-05-2022 |
| 9 | Mr. Nicholas Katili | Member - Sponsor | 19-05-2022 |
| 10 | Dr. Cyrus Matheka | Member - Sponsor | 19-05-2022 |
| 11 | Ms. Caroline Kamende | Member - CEB | 19-05-2022 |
| 12 | Mrs. Prisca Mbula | Member - Special Intrests | 19-05-2022 |
| 13 | Mr. James Nyamai Peter | Member Special Needs | 19-05-2022 |
| 14 | Mr. Patrick Mwathe | Member Rep Teachers | 19-05-2022 |
| 15 | Naomi Musenya | Rep Students | 19-05-2022 |

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

| Name of committee | Name of the members | Designation | No. of meetings |
|--|--|--|------------------------|
| 1. Executive committee | 1. Mr. Festus Ndambuki 2. Ms. Lilian Mwema 3. Ms. Irene Muteti 4. Mrs. Prisca Mbula 5. Mr. Jackson Mbaluku | Chairperson Secretary Member Member Member | 9 |
| 2. Audit Committee | 1. Jackson Mbaluku 2. Ms Prisca Mbula 3. Vincent Mutuku 4. Ms Irene Muteti 5. Mr. Patrick Mwathe | Chairperson Secretary Member Member Member | 6 |
| 3. Finance, procurement and general-purpose committee | 1. Mr. Joseph Ndata 2. Mrs. Lilian Mwema 3. Mr. James Nyamai 4. Ms. Irene Muteti 5. Mr. Steve Mutevu 6. Mr. Jackson Mbaluku 7. Mr. Benjamin Mutuku | Chairperson Secretary Member Member Member Member Member | 3 |
| 8. Academic committee | 1. Mrs. Caroline Kamende 2. Mrs. Lilian Mwema | Chairperson Secretary | 9 |

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

| | | | |
|---|---|--|----|
| | 3. Dr. Ruth King'oo 4. Mr. Steve Mutevu 5. Dr. Cyrus Matheka 6. Mr. Patrick Mwathe 7. Mr. Benjamin Mutuku | Member Member Member Member Member | |
| 9. Development Committee | 1. Mr. Steve Mutevu 2. Mrs Juliana Francis 3. Mr. Laban Siwili 4. Mr. Festus Ndambuki 5. Mrs. Lilian Mwema 6. Ms Irene Muteti 7. Mr. Jackson Mbaluku | Chairperson Secretary Member Member Member Member Member | 6 |
| 10. Discipline and welfare committee | 1. Mr. Nicholas kyalo 2. Mrs. Lilian Mwema 3. Ms. Irene Muteti 4. Mrs. Caroline Kamende 5. Dr. Cyrus Matheka 6. Mr. Jackson Mbaluku 7. Mrs. Prisca Mbula 8. Mrs. Juliana Francis | Chairperson Secretary Member Member Member Member Member Member | 5 |
| Adhoc Committees | | | |
| Tender Opening Committee | Juliana Francis Emmaculate Ndeti Thomas Kaeke Rachel David Ann Karubiu | Chairperson Secretary Member Member Member | |
| Tender Evaluation and Recommendation Committee | Patrick Mwathe Emmaculate Ndeti Samuel mulandi Elizabeth Mutinda Damaris Guto | Chairperson Secretary Member Member Member | 1 |
| Inspection Committee and Acceptance Committee | Damaris Guto Samuel Ndagili Cynthia Kimuyu Martha Nyakundi | Chairperson Secretary Member Member | 12 |
| Disposal Committee | Catherine Mutinda Emmaculate Ndeti Caroline Okoth Jemimah Mbithi | Chairperson Secretary Member Member | 1 |

A.I.C NYAYO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2023

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

| Ref: | Designation | Name | TSC Number |
|------|---------------------------|----------------------|-------------|
| 1 | Principal | Mrs. Lilian Mwema | 351485 |
| 2 | Deputy Principal | Mrs. Juliana Francis | 364159 |
| 3 | School Bursar | Ms. Immaculate Ndeti | NGS/03/2004 |
| 4 | Academic Department | Ms. Jemimah Mbith | 558362 |
| 5 | Senior Teacher | Mr. Patrick Mwathe | 481405 |
| 6 | Boaarding Department | Mrs. Damaris Guto | 533962 |
| 7 | Human resource department | Mr. Samuel Mulandi | 582039 |

(e) Schools contacts

Post Office Box: 2067-90100, Machakos
 Telephone: 0734221242
 E-mail: aicnyayogirls@gmail.com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

- Name of Bank: BOARDING ACC
 Branch: MACHAKOS
 Account Number: 1106377281
- Name of Bank: TUITION ACC
 Branch: MACHAKOS
 Account Number: 1107110785
- Name of Bank: OPERATIONS ACC
 Branch: MACHAKOS
 Account Number: 1106399285
- Name of Bank: INFRASTRUCTURE ACC
 Branch: MACHAKOS
 Account Number: 1260510585
- MPESA Pay Bill No. 33853k attached to 1106377281 boarding account

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

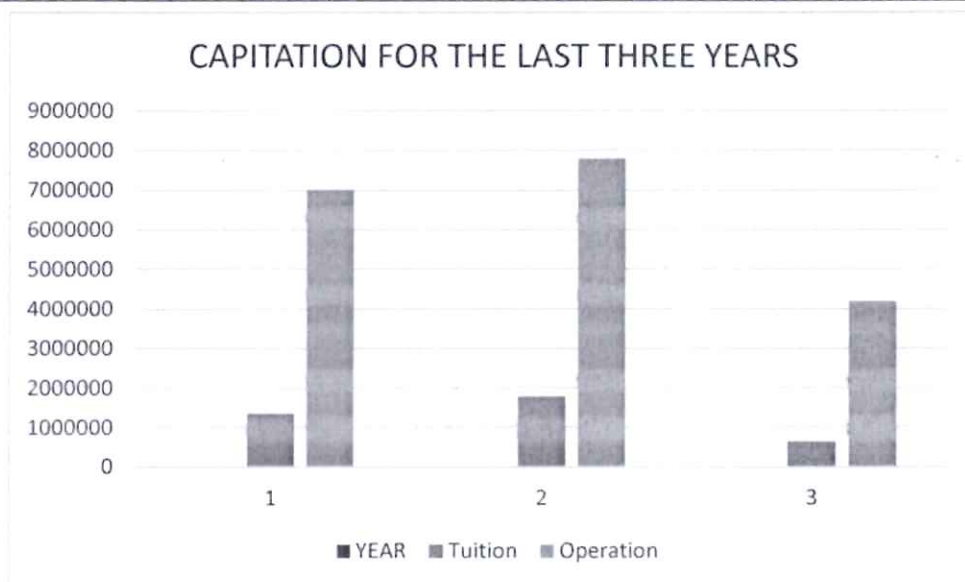
Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

CAPITATION FOR THE LAST THREE YEARS

| YEAR | 2023 | 2022 | 2021 |
|-----------|-----------|-----------|-----------|
| Tuition | 1,356,013 | 1,783,608 | 640,507 |
| Operation | 7,008,824 | 7,800,055 | 4,192,627 |



RATIO OF CAPITATION GRANT PER STUDENT

| YEAR | 2023 | 2022 | 2021 |
|--------------|------------------|------------------|------------------|
| Tuition | 1,356,013 | 1,783,608 | 640,507 |
| Operation | 7,008,824 | 7,800,055 | 4,192,627 |
| Total | 8,364,837 | 9,583,663 | 4,833,134 |

| | | | |
|---------------------------|----------------|----------------|----------------|
| Student population | 583 | 603 | 545 |
| | 14,347 | 15,893 | 11280 |
| RATIO | 1:14347 | 1:15893 | 1:11280 |

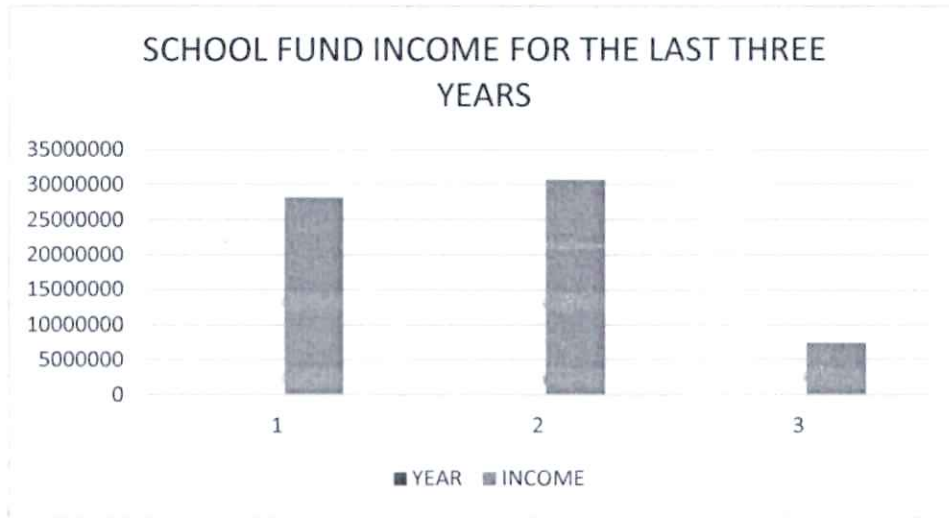
A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

THREE YEAR OF GROWTH OF OTHER INCOMES

SCHOOL FUND A/C

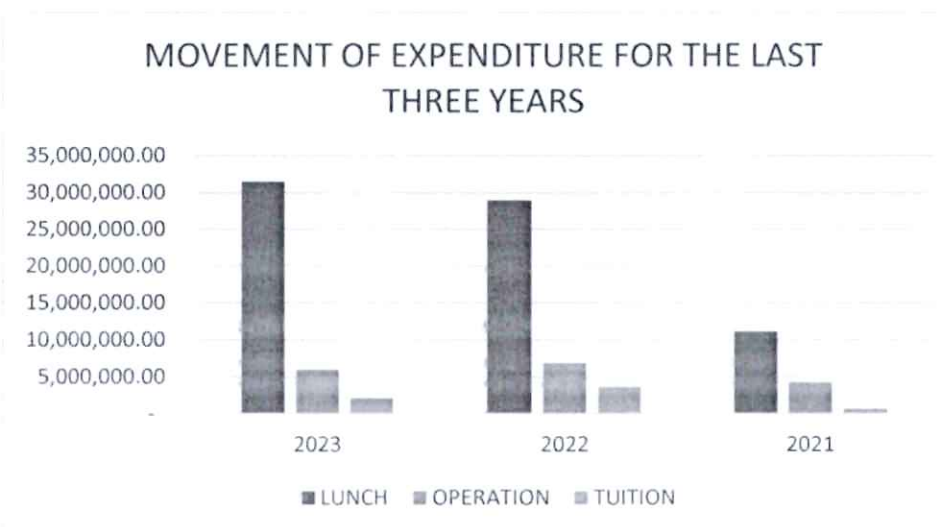
| YEAR | INCOME |
|------|------------|
| 2023 | 28,185,278 |
| 2022 | 30,674,342 |
| 2021 | 7,383,267 |



THREE YEAR OVERVIEW OF EXPENDITURE FOR THE LAST THREE YEARS

EXPENDITURE

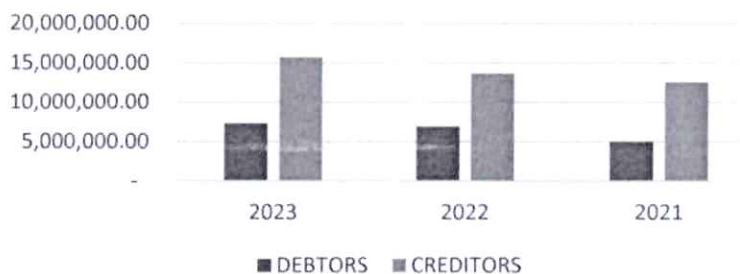
| | 2023 | 2022 | 2021 |
|-----------|------------|------------|------------|
| LUNCH | 31,510,138 | 28,961,200 | 11,149,635 |
| OPERATION | 5,986,074 | 6,897,774 | 4,244,399 |
| TUITION | 2,113,634 | 3,637,362 | 707,696 |



THREE OVERVIEW OF MOVEMENT OF DEBTORS AND CREDITORS

| | DEBTORS/CREDITORS | | |
|-----------|-------------------|------------|------------|
| | 2023 | 2022 | 2021 |
| DEBTORS | 7,353,383 | 6,951,171 | 5,016,559 |
| CREDITORS | 15,733,697 | 13,654,002 | 12,582,044 |

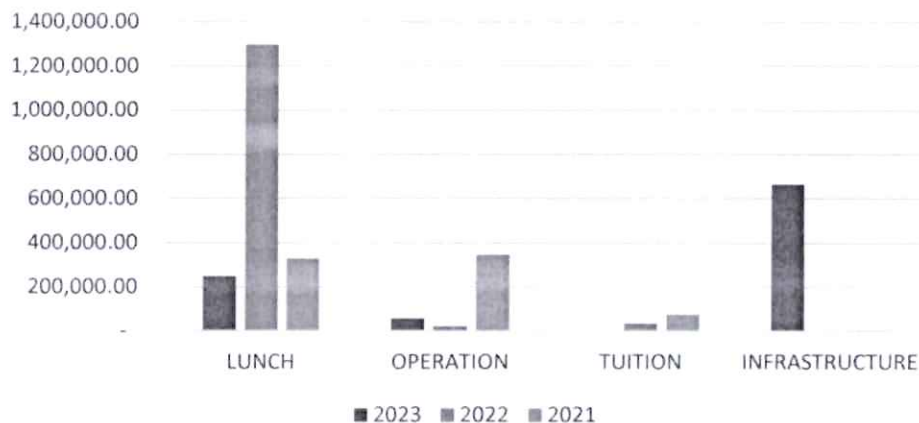
MOVEMENT OF DEBTORS FOR THE LAST THREE YEARS



MOVEMENT OF CASH AND BANK BALANCES FOR THE LAST THREE YEARS

| | 2023 | 2022 | 2021 |
|----------------|---------|-----------|---------|
| LUNCH | 249,252 | 1,298,799 | 328,891 |
| OPERATION | 58,665 | 22,092 | 346,925 |
| TUITION | 1,563 | 34,489 | 76,311 |
| INFRASTRUCTURE | 667,148 | 3,765 | 8,383 |

MOVEMENT OF CASH AND BANK FOR THE LAST THREE YEARS

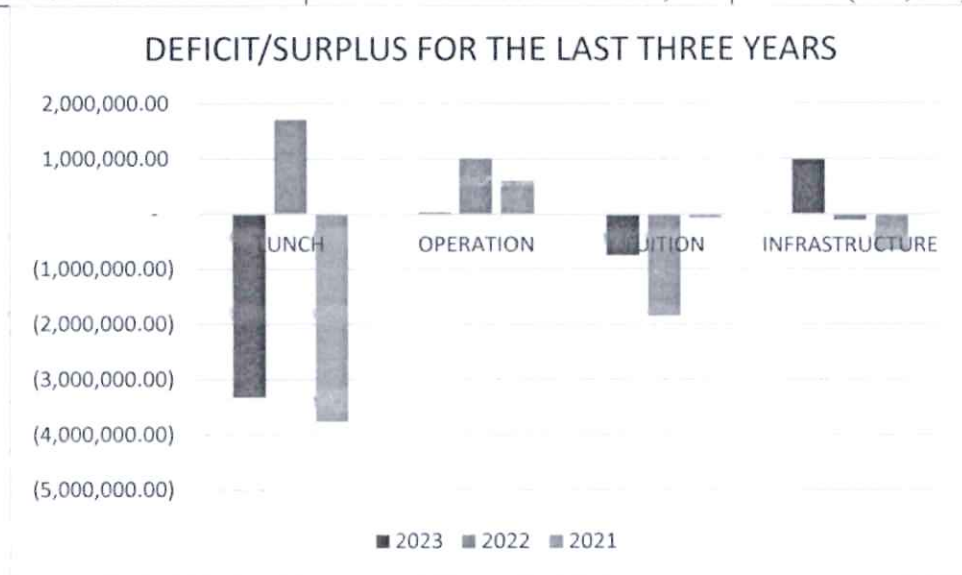


A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

DEFICIT/SURPLUS

| | 2023 | 2022 | 2021 |
|-----------------------|-------------|-------------|-------------|
| LUNCH | (3,324,860) | 1,713,142 | (3,766,367) |
| OPERATION | 34,931 | 1,010,686 | 605,996 |
| TUITION | (757,621) | (1,853,754) | (67,188) |
| INFRASTRUCTURE | 987,820 | (108,403) | (657,768) |



b) Teacher Student ratio:

Teacher student ratio : 1:21

Recruitment within the year: 1

Transferred teachers :2

Retired teachers : 0

TSC employed teachers within the year : 2

BOM teachers employed within the year : 3

A.I.C NYAYO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2023

c) Mean score in the KCSE:

| Year | Mean Score | Students who proceeded to higher education | Comment on improvement |
|------|------------|--|------------------------|
| 2023 | 5.4095 | 26 | Improved discipline |
| 2022 | 4.42 | 7 | Psychological Issues |
| 2021 | 5.07 | 15 | Convid Effect |

d) Number of Candidates in KCSE:

| Year | Number of Candidates |
|------|----------------------|
| 2023 | 105 |
| 2022 | 103 |
| 2021 | 118 |

e) Capacity of the school:

| | |
|-------------------|----|
| CLASSROOMS | 11 |
| DORMS | 7 |
| MULTIPURPOSE HALL | 1 |
| TOILETS | 42 |
| KITCHEN | 1 |
| LABORATORIES | 3 |

f) Development projects carried out by the school:

| Project | Source of funds | Status |
|---|-----------------|----------|
| 1. Temporal library | SIF | Complete |
| 2. Ablution block (16 doors) | SIF | Complete |
| 3. Installation of solar lighting flashlights | SIF | Complete |
| 4. Installation of hot water system | SIF | Complete |

Sign



School Principal

PRINCIPAL
 A.I.C NYAYO GIRLS SEC SCHOOL
 P. O. Box 2067, MACHAKOS
 Date: 30/6/23 Sign: [Signature]

Statement of School Management Responsibility

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of AIC Nyayo Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Mr. Festus Ndambuki (Mr)
Designation: Chairman, School Board of Management
Date: 30/10/24



.....
Name: Lilian Mwema (Mrs.)
Designation: School Principal & Secretary to Board of Management
Date: 30/10/24

PRINCIPAL
AIC NYAYO GIRLS SEC SCHOOL
P. O. Box 2067, MACHAKOS
Date: 30/10/24 Sign: [Signature]



.....
Name: Emmaculate Ndeti (Ms)
Designation: Bursar/ Finance Officer
Date: 30/10/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON A.I.C. NYAYO GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MACHAKOS COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazetted notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of A.I.C Nyayo Girls Secondary School – Machakos County set out on pages 1 to 19, which comprise of the statement of

Report of the Auditor-General on A.I.C. Nyayo Girls Secondary School for the year ended 30 June, 2023 – Machakos County

assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of A.I.C Nyayo Girls Secondary School – Machakos County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. In-Accuracies in the Financial Statements

Review of the financial statements revealed the following errors and omissions as detailed below;

- i. The statement of receipts and payments reflects Boarding and school fund payments for the previous year (2021/2022) of Kshs.31,340,400 which differs from Kshs.29,033,132 in Note 7 to the financial statements resulting unexplained variance of Kshs.2,307,268.
- ii. The statement of receipts and payments reflects surplus/deficit of Kshs.(1,867,642) of the previous year (2021/2022) which differs from Kshs.439,626 in the statement of assets and liabilities resulting an unexplained variance of Kshs.(2,307,268)
- iii. The statement of financial assets and liabilities reflects fund balances of Kshs.(1,568,388) and Kshs.(2,008,014) for current and previous financial year (2021/2022) which differs from Kshs.(844,022) and Kshs.(1,568,388) in Note 13 to the financial statements respectively, resulting to an unexplained similar variances of Kshs.(439,626).
- iv. Note 3 to the financial statement reflects school fund income-parents contribution /fees of Kshs.26,844,024 and Kshs.28,147,310 for the current and previous year (2021/2022) respectively which differs from the computed amounts of Kshs.26,884,024 and Kshs.28,177,310 resulting unexplained variances of Kshs.40,000 and Kshs.30,000 respectively.

- v. The statement of budgeted versus actual amounts reflects actual capitation grants on operations of Kshs.4,666,825 which differs with the computed amount of Kshs.7,117,826 resulting unexplained variance of Kshs.2,451,001.
- vi. The statement of budgeted versus actual amounts reflects final budgeted versus actual on comparable basis for fees charged on parents of Kshs.32,094,250 and Kshs.26,675,03 respectively which differs from the computed amount of Kshs.30,494,750 and Kshs.27,675,903 respectively resulting unexplained variances of Kshs.1,599,500 and Kshs.1,000,000 respectively.
- vii. The statement of budgeted versus actual amounts reflects actual total expenditure for operations of Kshs.4,630,256 which differs from the computed amount of Kshs.6,583,447 resulting unexplained variance of Kshs.1,953,191.
- viii. The statement of budgeted versus actual amounts reflects actual total expenditure for school fund of Kshs.28,115,709 while the computed amount is Kshs.28,112,639 resulting unexplained variance of Kshs.3,070.

In the circumstances, the accuracy and completeness of the balances in the financial statements could not be confirmed.

2. Accounts Receivables

2.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.7,353,423 as disclosed in Note 13 to the financial statements. However, the supporting schedules for fees arrears, detailed aging analysis and issued invoices were not provided for audit.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.7,353,423 could not be confirmed.

2.2 Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.7,353,423 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.3,793,567 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and completeness and full recoverability of the receivables balance of Kshs.7,353,423 could not be confirmed.

3. Unsupported Payables

The statement of assets and liabilities reflects payables balance of Kshs.9,174,074 as disclosed in Note 14 to the financial statements. The balance includes trade creditors of Kshs.8,564,010 as disclosed to Annex1 to the financial statements. However, the balance was not supported with details of the original amounts and dates contracted.

In the circumstances, the accuracy and completeness of a payables balance of Kshs.8,564,010 could not be confirmed.

4. Inaccuracies in Capitation Grants

The statement of receipt and payment reflects capitation grants for tuition and capitation for operations amount of Kshs 1,356,013 and Kshs.4,666,825 as disclosed in Notes 1 and 2 to the financial statements. Review of the NEMIS capitation disbursements made to the School against the amount receipted by the School revealed an amount of Kshs.8,364,838 whereas the NEMIS capitation reflects an amount of Kshs.8,669,193 resulting to an unexplained variance of Kshs.304,355.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations of Kshs.1,356,013 and Kshs.4,666,825 could not be confirmed

5. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects bank balances of Kshs.970,823 and cash balances of Kshs.5,806 as disclosed in Notes 10 and 11 to the financial statements. Included in the bank balance are tuition account, operations account, school fund/Boarding account and infrastructure account of Kshs.1563, Kshs.55,601, Kshs.246,511 and Kshs.667,148 respectively. However, examination of the cash books provided for all the four bank accounts revealed they were not legible and the dates, descriptions, payee and amounts could not be confirmed. In addition, there were no supporting documents for the board of survey as at year end to confirm the closing balances.

In the circumstance, accuracy and completeness of bank balances and cash balances of Kshs 970,823 and Kshs.5,806 respectively could not be confirmed.

6. Unconfirmed Stock/Inventory Balance

Note 19 to the financial statements reflects stock/inventory of Nil balances for balances brought forward, purchases during the year, issued inventory during the year and closing balance. However, no supporting documents for analysis of inventory and signed stock-take reports were provided to confirm actual physical stock take conducted at the closure of the year.

In the circumstances, the accuracy and completeness of the Nil balance of stock/inventory could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the A.I.C Nyayo Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There are no other key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 8 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to the Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.28,115,709 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.32,200 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.32,200 could not be confirmed.

3. Payments without Electronic Tax Register Receipts

The statement of receipts and payments reflects payments of tuition amount of Kshs.2,113,634 as disclosed in Note 6 to the financial statements. Included in the amount is Kshs.1,102,475 paid to different suppliers but were not supported with Electronic Tax Register (ETRs) receipts. This is contrary to Value Added Tax Regulations under the VAT Act, 2013 (repealed) which states that a valid tax invoice should have to the minimum electronic signature generated by an Electronic Signature Device (ESD) or an Electronic Tax Register (ETR) receipt attached to the commercial invoice.

In the circumstances, the Management was in breach of the law.

4. Lack of Procurement Plan

The statement of receipts and payments reflects total receipts and payments of Kshs.36,939,783 and Kshs.36,215,417 respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.9,174,074. However, included in the balance are trade creditors balance of Kshs.1,624,469 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement

and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

7. Underfunding of Capitation

The statement of receipts and payments reflects capitation grants for tuition of Kshs.1,356,013 and capitation for operations of Kshs.4,666,825 as disclosed in Notes 1 and 2 to the financial statements. During the year under review, capitation per student was Kshs.22,244 which translates to a total of Kshs.12,690,202 for 1 July, 2022 to 30 June, 2023 based on the student enrollment. However, the School received a total capitation of Kshs.8,364,838.00 resulting under-funding by Kshs.4,325,364.00.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

8. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The statement of financial assets and liabilities reflects Notes in the statement numbered as 8,9,10,11,12 and13 which differs with the actual disclosure Notes numbering of 10,11,12,13,14, and 15 respectively. Additionally, Notes 4,5,6,7 in the financial statements are erroneously numbered as 3,4,5,6 in the Notes.
- ii. The statement of budgeted versus actual amounts does not reflect final budget and actual on comparable basis total income and total expenditures amounts and total budgeted utilization differences.

- iii. Annex 2 to the financial statements does not include the historical costs balances brought forward, additions/disposals and balances carried forward of the fixed assets.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with the ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulation, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Lack of Information and Technology Infrastructure

During the year under review, scrutiny of the School's record keeping revealed that it has been using manual system in the general operations of the School and in preparation of

financial statement. The School needs to automate its systems for effective and safe recording keeping.

In the circumstances, lack of an IT infrastructure may lead to inadequate storage of large amount of data and reduces the efficiency of the School's information processing.

3. Inadequate Assets Management

Annex 2 to the financial statements reflects a summary of fixed assets register with Nil historical cost for property, plant and equipment. However, the assets register provided for audit review lacked mandatory information for both existing and acquired assets including dates of acquisition, persons responsible, assets' location, assets' values net of depreciation and amortization and current market values.

In addition, physical examination of assets reviewed the School had not tagged most of the assets with unique identifiers, contrary to the guidelines on asset and liability management part IV(i) C section 77(7) of the National Treasury Guidelines on Asset and Liability Management in the Public Sector, 2020 which provides that all assets purchased shall be identified or tagged upon receipt from suppliers and, before they are issued out to user departments and the tag number of each asset to be included in the asset register.

In the circumstances, the safe custody and ownership of the School fixed assets could not be confirmed.

4. Lack of Instructional Need Assessment Guidelines

During the year under review, it was noted that there were no supporting documents provided for instructional need assessment that provided basis for determining the number and subject of instructional material and textbooks needed by the school. In addition, there was no supporting documents that were provided as prove of setting up of SIMSC committee and SIMSC Minute Book Minutes highlighting the needs.

In the circumstances, lack of the needs assessment guide to determine instructional materials required is likely to lead to under supply of materials issued to schools.

5. Lack of Ownership Documents

5.1 Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with Nil balances in respect of fixed assets which includes land and motor vehicles. Review of the School inspection for registration report dated 29 September,1996 showed that the School had been allocated 22.51 acres by a company. However, land ownership documents were not provided for audit.

Additionally, review of school records showed that the School has another parcel of land with approximate area 1.70 Ha. However, the School provided a title deed issued to the former owner on 9 May, 2024 which had no agreement between the seller and the School.

In the circumstances, the ownership and custody of school land cannot be confirmed.

5.2 Lack of Motor Vehicles Records

Annex 2 to the financial statements reflects summary of fixed assets register with Nil balances in respect of fixed assets which includes land and motor vehicles. Review of records provided for audit showed that the School has two (2) grounded motor vehicles, a bus and a lorry. Although, the vehicles are grounded and unserviceable, no documents were provided for ownership.

Additionally, Management reported that the School premises were broken into in August 2023 and the school safe was stolen which had the original log book for a school bus. Although, the incidence was reported and a police abstract was issued, no evidence was provided for replacement of the logbook.

In the circumstances, the ownership and safe custody of the School motor vehicles could not be confirmed.

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in

which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern or to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 November, 2024

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

Statement of Receipts and Payments For the Year Ended 30th June 2023

| DESCRIPTION OF VOTE HEAD | Note | 2022 - 2023 | 2021 - 2022 |
|---|----------|-------------------|-------------------|
| | | | Kshs |
| RECEIPTS | | | |
| Government grants for tuition | 1 | 1,356,013 | 1,783,608 |
| Government grants for operations | 2 | 4,666,825 | 7,800,055 |
| Government grants for infrastructure | 3 | 2,342,000 | |
| School Fund Income -Parents Contribution/Fees | 4 | 27,675,903 | 29,781,811 |
| Miscellaneous Incomes | 5 | 899,042 | 642,420 |
| Proceeds from borrowings | | | |
| TOTAL RECEIPTS | | 36,939,783 | 40,007,894 |
| PAYMENTS | | | |
| Tuition | 6 | 2,113,634 | 3,637,362 |
| Operations | 7 | 4,630,256 | 6,897,774 |
| Infrastructure | 8 | 1,355,818 | |
| Boarding and school fund payments | 9 | 28,115,709 | 31,340,400 |
| TOTAL PAYMENTS | | 36,215,417 | 41,875,536 |
| SURPLUS/DEFICIT | | 724,366 | -1,867,642 |

The school financial statements were approved on 30th October, 2024 and signed by:

| | | |
|---|---|---|
|  |  |  |
| Name: Festus Ndambuki | Name: Lilian Mwema | Name: Emmaculate Ndeti |
| Chairman BOM | School Principal/ Secretary to BOM | Bursar/ Finance Officer |
| Date: 30/10/24 | Date: 30/10/24 | Date: 30/10/24 |

(Comparative FY refers to the financial year preceding the current financial year.)




PRINCIPAL
A.I.C NYAYO GIRLS SEC SCHOOL
P.O. Box 100 MACHAKOS
Date: 30/10/24

A.I.C NYAYO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2023

Statement of Assets and Liabilities As At 30th June, 2023

| | Note | 2022 - 2023 | 2021 - 2022 |
|--|------|------------------|-------------------|
| | | Kshs | Kshs |
| FINANCIAL ASSETS | | | |
| Cash and Cash Equivalents | | | |
| Bank Balances | 8 | 970,823 | 1,309,597 |
| Cash Balances | 9 | 5,806 | 49,548 |
| Short term Investment | 10 | 0 | 0 |
| Total Cash and Cash Equivalents | | 976,629 | 1,359,145 |
| Account's receivables | 11 | 7,353,423 | 6,951,211 |
| TOTAL FINANCIAL ASSETS | | 8,330,052 | 8,310,356 |
| FINANCIAL LIABILITIES | | | |
| Accounts Payable | 12 | 9,174,074 | 9,878,744 |
| NET FINANCIAL SSETS | | -844,022 | -1,568,388 |
| REPRESENTED BY | | | |
| Fund balance b/fwd 1st July 2022 | 13 | -1,568,388 | -2,008,014 |
| Surplus/Defict for the year | | 724,366 | 439,626 |
| NET FINANCIAL POSITION | | -844,022 | -1,568,388 |

The school's financial statements were approved on 30th October, 2024 and signed by:

| | | |
|---|---|---|
|  |  |  |
| Name: Festus Ndambuki | Name: Lilian Mwema | Name: Emmaculate Ndeti |
| Chairman BOM | School Principal/ Secretary to BOM | Bursar/ Finance Officer |
| Date: 30/10/24 | Date: 30/10/2024 | Date: 30/10/24 |

(Comparative FY refers to the financial year preceding the current financial year.)

PRINCIPAL
P. O. Box 2067, MACHAKOS
Date: 30/10/24 Sign: 

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

Statement of Cash Flows for the Year Ended 30th June 2023

| | | 2022 - 2023 | 2021 - 2022 |
|--|---|--------------------|--------------------|
| | | Kshs | Kshs |
| Receipts from operating activities | | | |
| Capitation grants for tuition | 1 | 1,356,013 | 1,783,608 |
| Capitation grants for operations | 2 | 4,666,825 | 7,800,055 |
| Government grants for infrastructure | 3 | 2,342,000 | |
| School fund income- Parents contributions/ fees | 4 | 26,884,024 | 28,147,310 |
| Miscellaneous Incomes | 5 | 899,042 | 642,420 |
| Total receipts | | 36,147,904 | 38,373,393 |
| Payments | | | |
| Tuition | 6 | 1,388,939 | 1,750,430 |
| Operations | 7 | 4,953,055 | 8,125,754 |
| Infrastructure | 8 | 1,355,818 | |
| Boarding and school fund payments | 9 | 28,832,608 | 27,898,575 |
| | | 36,530,420 | 37,774,759 |
| Net cash flow from operating activities | | -382,516 | 598,634 |
| CASHFLOW FROM INVESTING ACTIVITIES | | | |
| Proceeds from Sale of Assets | | 0 | 0 |
| Acquisition of Assets | | 0 | 0 |
| Proceeds from investments | | 0 | 0 |
| Net cash flows from Investing Activities | | 0 | 0 |
| NET CASHFLOW FROM BORROWING ACTIVITIES | | | |
| Proceeds from borrowings/ loans | | | |
| Repayment of principal borrowings | | | |
| Net cash flows from Investing Activities | | 0 | |
| NET INCREASE IN CASH AND CASH EQUIVALENT | | -382,516 | 598,634 |
| Cash and cash equivalent at BEGINNING of the year | | 1,359,145 | 760,511 |
| Cash and cash equivalent at END of the year | | 976,629 | 1,359,145 |

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 30th October, 2024 and signed by:

.....
Name: Festus Ndambuki **Name: Lilian Mwema** **Name: Emmaculate Ndeti**
Chairman BOM **School Principal/ Secretary to** **Bursar/ Finance Officer**
Date: 30/10/24 **Date: 30/10/2024** **Date: 30/10/24**

PRINCIPAL
A.I.C NYAYO GIRLS SEC. SCHOOL
P. O. Box 2067, MACHAKOS
Date: 30/10/2024 **Sign: [Signature]**

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

(Comparative FY refers to the financial year preceding the current Financial year.)

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June, 2023

| Receipt/Expense Item | Original Budget | Adjustments | Final Budget | Actual on Comparable Basis | Budget Utilisation Difference | % of Utilisation |
|---|------------------|-------------|------------------|----------------------------|-------------------------------|------------------|
| | a | b | c=a+b | d | e=c-d | f=d/c % |
| RECEIPTS | | | | | | |
| (1) CAPITATION GRANT ON TUITION | | | | | | |
| Textbooks and reference materials | 0 | 0 | 0 | 0 | 0 | |
| Exercise books | | | 0 | | 0 | |
| Laboratory equipment | | | 0 | | 0 | |
| Internal exams | | | 0 | | 0 | |
| Teaching / learning materials | 2,360,000 | | 2,360,000 | 1,356,013 | 1,003,907 | 58 |
| Chalks | | | 0 | | 0 | |
| Teachers guides | | | 0 | | 0 | |
| TOTAL INCOME | 2,360,000 | | 2,360,000 | 1,356,013 | 1,003,907 | 58 |
| | | | | 0 | 0 | |
| (2) CAPITATION GRANT ON OPERATIONS | | | 0 | | 0 | |
| Other voteheads | 7,108,000 | | 7,108,000 | 4,223,500 | 2,884,500 | 60 |
| Repairs and maintenance | 3,120,000 | | 3,120,000 | 2,342,000 | 778,000 | 75 |
| Local transport / travelling | 0 | | 0 | | 0 | |
| Electricity and water | 0 | | 0 | | 0 | |
| Medical | 0 | | 0 | 116,900 | 116,900 | |
| Administration costs | 0 | | 0 | | 0 | |
| Activity | 780,000 | | 780,000 | 326,426 | 453,574 | 42 |
| Infrastructure grant, computer lab | | | | 109,000 | 109,000 | |

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

| | | | | | | |
|---|-------------------|----------|-------------------|-------------------|------------------|-----------|
| Infrastructure grant, 3classrooms | | | | | 0 | |
| Infrastructure grant, ablution block | | | | | 0 | |
| Gratuity | | | 0 | | 0 | |
| SMASSE | | | 0 | | 0 | |
| TOTAL INCOME | 11,008,000 | 0 | 11,008,000 | 4,666,825 | 3,338,024 | 43 |
| | | | | | 0 | |
| (3) FEES CHARGED ON PARENTS | | | 0 | 0 | 0 | |
| Other voteheads | 10,818,500 | | 10,818,500 | 8,735,060 | 2,083,440 | 81 |
| Repairs and maintenance | 1,925,000 | | 1,925,000 | 1,274,210 | 650,790 | 67 |
| Local transport / travelling | | | 0 | 0 | 0 | |
| Electricity and water | | | 0 | 0 | 0 | |
| Medical | | | 0 | 0 | 0 | |
| Administration costs | | | 0 | 0 | 0 | |
| Activity | 550,000 | | 550,000 | 126,020 | 423,980 | 23 |
| SMASSE | | | 0 | 0 | 0 | |
| Fee on Boarding Equipment and Stores | 17,201,250 | | 17,201,250 | 17,540,613 | -314,422 | |
| TOTAL INCOME | 32,094,250 | 0 | 32,094,250 | 26,675,903 | 3,818,847 | 88 |
| | | | 0 | 0 | 0 | |
| (4) OTHER INCOME | | | 0 | 0 | 0 | |
| BES / PA | 1,600,000 | | 1,600,000 | 642,420 | 957,580 | 41 |
| Income from farming activities | | | 0 | 0 | 0 | |
| Insurance compensation | | | 0 | 0 | 0 | |
| Income from Posho mill | | | 0 | 0 | 0 | |
| Income from Bus Hire | | | 0 | 0 | 0 | |
| Fee for hire of ground and equipment | | | 0 | 0 | 0 | |
| Interest income | | | 0 | 0 | 0 | |
| Income from any other investment | | | 0 | 0 | 0 | |
| TOTAL INCOME | 1,600,000 | | 1,600,000 | 642,420 | 957,580 | 41 |
| | | | | | 0 | |

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

| | | | | | | |
|--|-------------------|----------|-------------------|------------------|------------------|----|
| (5) EXPENDITURE FOR TUITION | | | | | 0 | |
| Textbooks and reference materials | 0 | | 0 | 0 | 0 | |
| Exercise books | 0 | | 0 | 0 | 0 | |
| Laboratory equipment | 0 | | 0 | 0 | 0 | |
| Internal exams | 0 | | 0 | 0 | 0 | |
| Teaching / learning materials | 2,360,000 | | 2,360,000 | 2,112,190 | 247,810 | 90 |
| Bank Charges | | | 0 | 1144 | | |
| Teachers guides | 0 | | 0 | 0 | 0 | |
| TOTAL EXPENDITURE | 2,360,000 | 0 | 2,360,000 | 2,113,634 | 247,810 | 90 |
| | | | | | 0 | |
| (6) EXPENDITURE FOR OPERATION | | | | | 0 | |
| Personnel emoluments | | | | | 0 | |
| Other voteheads | 7,108,000 | | 7,108,000 | 4,067,590 | 3,040,410 | 58 |
| Administration Cost | | | | 6,186 | -6,186 | |
| Repairs and maintenance & improvements | | | | | 0 | |
| Local transport / travelling | | | | | 0 | |
| Electricity and water | | | | | 0 | |
| Medical | | | | 224,600 | 0 | |
| Activity Expenses | 780,000 | | 780,000 | 555,360 | 224,640 | 72 |
| Savings | | | 0 | | 0 | |
| Classroom | | | 0 | | 0 | |
| Insurance | | | 0 | | 0 | |
| borehole | | | 0 | | 0 | |
| Bank Charges | | | 0 | 7,306 | 0 | |
| Acquisition of Assets | 3,120,000 | | 3,120,000 | 1,722,405 | 1,397,595 | |
| TOTAL | 11,008,000 | 0 | 11,008,000 | 4,630,256 | 6,377,744 | 42 |
| | | | | | 0 | |
| (7) EXPENDITURE FOR SCHOOL FUND | | | | | 0 | |
| Other voteheads | 10,818, | | 10,818,0 | 9,938,246 | 879,754 | 92 |

A.I.C NYAYO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June, 2023**

| | | | | | | |
|-------------------------------|-------------------|----------|-------------------|-------------------|------------------|-----------|
| | 000 | | 00 | | | |
| Boarding equipment and stores | 17,201,250 | | 17,201,250 | 12,719,788 | 4,491,462 | 74 |
| Repairs and maintenance | 1,925,000 | | 1,925,000 | 2,186,378 | 264,378 | 114 |
| Local transport / travelling | | | 0 | | 0 | |
| Electricity and water | | | 0 | | 0 | |
| Administration costs | | | 0 | 58,864 | 58,864 | |
| Activity | 550,000 | | 550,000 | 1,806,754 | 1,256,754 | 329 |
| Bank charges | | | 0 | | 0 | |
| CBC Classroom | | | 0 | 250,000 | 0 | |
| Medical | | | 0 | | 0 | |
| Bursary | | | 0 | | 0 | |
| Caution money | | | 0 | | 0 | |
| Farm | | | 0 | | 0 | |
| Interest income | | | 0 | | 0 | |
| PTA | 1,600,000 | | 1,600,000 | 1,152,909 | 447,091 | 72 |
| transfer to infrastructure | | | 0 | | 0 | |
| TOTAL | 32,094,250 | 0 | 32,094,250 | 28,115,709 | 3,978,541 | 88 |

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

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Annual Report and Financial Statements For the year ended 30th June, 2023

Notes To The Financial Statements

| 1 | Government Grants for Tuition | | | |
|----------|---|--|--------------------|--------------------|
| | | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Textbooks and reference materials | | 0 | 0 |
| | Exercise books | | | |
| | Laboratory equipment | | | |
| | Internal exams | | | |
| | Teaching / learning materials | | 1,356,013 | 1,783,608 |
| | Chalks | | | |
| | Exams and assessment | | | |
| | Libray and reference | | | |
| | Total | | 1,356,013 | 1,783,608 |
| | | | | |
| | | | | |
| 2 | Government Grants for Operations | | | |
| | | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Other vote heads | | 4,223,500 | 6,077,055 |
| | Repairs and maintenance | | | 1,614,000 |
| | Local transport / travelling | | | |
| | Electricity and water | | | |
| | cdf grant ablution block | | | |
| | Infrastruture savings | | | |
| | Insurance | | | |
| | Medical | | 116,900 | 109,000 |
| | Administration costs | | | |
| | House rent | | | |
| | Interest | | | |
| | Activity | | 326,425 | 0 |
| | Total | | 4,666,825 | 7,800,055 |
| | | | | |
| | | | | |

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

| | Government Grants for infrastructure | | | |
|----------|--|--|--------------------|--------------------|
| | | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Maintenance &Improvement | | 2,342,000 | |
| | Transition infrastructure grants | | | |
| | Administration Block | | | |
| | Economic stimulus grants | | | |
| | Other (<i>specify</i>) (<i>NGCDF and County govt.</i>) | | | |
| | Total | | 2,342,000 | |
| 3 | School Fund Income -Parents Contribution/Fees | | | |
| | | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Other voteheads | | 8,735,060 | 9,949,342 |
| | Boarding equipments and stores | | 17,540,613 | 17,515,672 |
| | Repairs and maintenance | | 1,274,210 | 1,844,980 |
| | Local transport / travelling | | | |
| | Electricity and water | | | |
| | Administration costs | | | |
| | Development | | | |
| | Activity | | 126,020 | 471,817 |
| | Total as per statement receipts and payments | | 27,675,903 | 29,781,811 |
| | Add account receivables during the year | | 3,400,464 | 1,223,032 |
| | Less receivable 2023 | | 3,802,676 | 3,157,644 |
| | Add prepaid fees2023 | | 610,064 | 999,731 |
| | Less prepaid fees 2022 | | 999,731 | 669,620 |
| | Total as per statement of cash flow | | 26,844,024 | 28,147,310 |
| 4 | Miscellaneous Income | | | |

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

| | | | 2022 - 2023 | 2021 - 2022 |
|----------|--|--|------------------|------------------|
| | | | Kshs | Kshs |
| | Rent | | | |
| | Farm | | | |
| | Bursary | | | |
| | PTA | | 899,042 | 642,420 |
| | Uniform | | | |
| | Medical | | | |
| | bank c | | 0 | 0 |
| | Total | | 899,042 | 642,420 |
| 5 | TUITION | | | |
| | | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Textbooks and reference materials | | | |
| | Exercise books | | | |
| | Laboratory equipment | | | |
| | Internal exams | | | |
| | Teaching / learning materials | | 2,112,190 | 3,636,252 |
| | Chalks | | | |
| | Exams and assessment | | | |
| | Reference/Library | | | |
| | Administration Costs | | | |
| | Bank Charges | | 1,444 | 1,110 |
| | Total as per statement of receipts and payments | | 2,113,634 | 3,637,362 |
| | Add account payables paid during the year | | 1,080,225 | 226,865 |
| | Less account payables 2023 | | 1,804,920 | 2,113,797 |
| | Total as per statement of cash flow | | 1,388,939 | 1,750,430 |
| 6 | OPERATIONS | | | |
| | | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Personnel emoluments | | | |
| | Other voteheads | | 4,067,590 | 5,169,183 |
| | Administration Cost | | | 6,186 |

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

| | | | |
|----------|--|--------------------|--------------------|
| | Repairs and maintenance & improvements | | |
| | Local transport / travelling | | |
| | Electricity and water | | |
| | Medical | | |
| | Activity Expenses | 555,360 | |
| | Savings | | |
| | Classroom: CBC | | |
| | Insurance | | |
| | borehole | | |
| | Bank Charges | 7,306 | |
| | Acquisition of Assets | | 1,722,405 |
| | Total as per statement of receipts and payments | 4,630,256 | 6,897,774 |
| | Add account payables paid during the year | 322,799 | 1,550,779 |
| | Less account payables 2023 | 0 | 322,799 |
| | Total as per statement of cash flow | 4,953,055 | 8,125,754 |
| | Infrastructure | | |
| | | | |
| | | 2022 - 2023 | 2021 - 2022 |
| | | Kshs | Kshs |
| | Maintenance &Improvement | 1,040,180 | |
| | Classroom: CBC | 314,000 | |
| | Administration Block | | |
| | Economic stimulus grants | | |
| | Bank charges | 1,638 | |
| | Total | 1,355,818 | 0 |
| | | | |
| 7 | BOARDING AND SCHOOL FUND PAYMENTS | | |
| | | 2022 - 2023 | 2021 - 2022 |
| | | Kshs | Kshs |
| | Other voteheads | 9,938,246 | 7,187,202 |
| | Boarding equipment and stores | 12,719,788 | 18,492,732 |
| | Repairs and maintenance | 2,189,378 | 3,001,454 |
| | Local transport / travelling | | |

A.I.C NYAYO GIRLS SECONDARY SCHOOL

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| | | | | |
|----------|--|----------------------------|--------------------|--------------------|
| | Electricity and water | | | |
| | Administration costs | | | 33,764 |
| | Activity | | 1,806,754 | 153,980 |
| | Bank charges | | 58,634 | |
| | Uniform | | | |
| | Medical | | | |
| | Bursary | | | |
| | Classroom: CBC | | 250,000 | |
| | Farm | | | |
| | Interest income | | | |
| | PTA | | 1,152,909 | 164,000 |
| | transfer to infrastructure | | | |
| | Total as per statement of receipts and payments | | 28,115,709 | 29,033,132 |
| | Add account payables paid during the year | | 4,691,624 | 3,683,391 |
| | Less account payables 2023 | | 3,974,725 | 4,817,948 |
| | Total as per statement of cash flow | | 28,832,608 | 27,898,575 |
| | | | | |
| | <i>Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.</i> | | | |
| | | | | |
| 8 | BANK ACCOUNTS | | | |
| | | | | |
| | Name of Bank, Account No. & currency | Bank Account Number | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Tuition Account | | 1,563 | 34,489 |
| | Operations Account | | 55,601 | 20,810 |
| | School Fund Account/Boarding | | 246,511 | 1,250,533 |
| | Savings Account | | | |
| | Savings Account: | | | |
| | Income generating activities Account | | | |

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

| | | | | |
|-----------|--|--|--------------------|--------------------|
| | Infrastructural Account | | 667,148 | 3,765 |
| | Total | | 970,823 | 1,309,597 |
| 9 | CASH IN HAND | | | |
| | Description | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Tuition account | | | |
| | Operation Account | | 3,065 | 1,282 |
| | School Fund account | | 2,741 | 48,266 |
| | Total | | 5,806 | 49,548 |
| 10 | SHORT TERM INVESTMENTS | | | |
| | Description | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Cooperative shares | | 0 | 0 |
| | Treasury Bills | | 0 | 0 |
| | Fixed deposit | | 0 | 0 |
| | Equity stock | | 0 | 0 |
| | Other investments | | 0 | 0 |
| | Total | | 0 | 0 |
| 11 | ACCOUNTS RECEIVABLE | | | |
| | Description | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Fees arrears | | 7,353,423 | 6,951,211 |
| | Other non-fees receivables | | 0 | 0 |
| | Salary advances | | | 0 |
| | Imprest | | 0 | 0 |
| | Total | | 7,353,423 | 6,951,211 |
| | [Include an ageing of the fees / non fees arrears below] | | | |

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| | Description | 2022 - 2023 Kshs | 2021 - 2022 Kshs |
|-----------|---|---------------------|---------------------|
| | Fees arrears for current year | 3,802,676 | 3,157,644 |
| | Fees arrears for the previous year | -242,820 | 520,130 |
| | Fees arrears for prior periods (over two years) | 3,793,567 | 3,273,437 |
| | Total | 7,353,423 | 6,951,211 |
| 12 | ACCOUNTS PAYABLE | | |
| | Description | 2022 - 2023 Kshs | 2021 - 2022 Kshs |
| | Trade creditors (See ageing below and appendix 1) | 8,564,010 | 8,879,013 |
| | Prepaid fees | 610,064 | 999,731 |
| | Retention monies | 0 | 0 |
| | Total | 9,174,074 | 9,878,744 |
| | [Include an ageing of the creditor's arrears below] | | |
| | Description | 2022 - 2023 Kshs | 2021 - 2022 Kshs |
| | Trade creditors for current year | 5,779,645 | 7,254,544 |
| | Trade creditors for the previous year | 1,159,896 | 1,624,469 |
| | Trade creditors for prior periods (over two years) | 1,624,469 | |
| | Total | 8,564,010 | 8,879,013 |
| 13 | FUND BALANCE BROUGHT FORWARD | | |

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| | Description | | 2022 - 2023 | 2021 - 2022 |
|-----------|---|---------|-----------------|-------------------|
| | | | Kshs | Kshs |
| | Bank balances | | 970,823 | 1,309,597 |
| | Cash balances | | 5,806 | 49,548 |
| | Short Term Investments | | | 0 |
| | Receivables | | 7,353,423 | 6,951,211 |
| | Payables | | -9,174,074 | -9,878,744 |
| | Total | | -844,022 | -1,568,388 |
| | Other important disclosure notes | | | |
| 14 | Non-current Liabilities Summary | | | |
| | | | | |
| | Description | | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Bank loan(s) | | 0 | 0 |
| | Outstanding Leases | | 0 | 0 |
| | Hire purchase | | 0 | 0 |
| | Gratuity and leave provision | | 0 | 0 |
| | Total | | 0 | 0 |
| 15 | Biological assets | | | |
| | | | | |
| | Description | Numbers | 2022 - 2023 | 2021 - 2022 |
| | | | Kshs | Kshs |
| | Cattle | | 0 | 0 |
| | Goats | | 0 | 0 |
| | Trees | | 0 | 0 |
| | Coffee or tea plantation | | 0 | 0 |
| | Poultry | | 0 | 0 |
| | Total | | 0 | 0 |
| 16 | Borrowings | | | |
| | | | | |
| | Description | | 2022 - 2023 | 2021 - 2022 |
| | | | KShs | KShs |

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Annual Report and Financial Statements For the year ended 30th June, 2023

| a) Borrowings | | | | |
|----------------------|--|--|--------------------|--------------------|
| | Borrowing at beginning of the year | | 0 | 0 |
| | Borrowings during the year | | 0 | 0 |
| | Repayments of during the year | | 0 | 0 |
| | Balance at end of the year | | 0 | 0 |
| | | | | |
| 17 | 1 Stock/ Inventory | | | |
| | Description | | 2022 - 2023 | 2021 - 2022 |
| | | | KShs | KShs |
| | Stock/Inventory | | | |
| | Stock/ inventory at beginning of the year | | 0 | 0 |
| | Stock/ inventory purchased during the year | | 0 | 0 |
| | Stock/ inventory issued during the year | | 0 | 0 |
| | Balance at end of the year | | 0 | 0 |

A.I.C NYAYO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2023

1 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|----------------|--|----------------------------|--|---|
| | Not Yet | | | |
| | | | | |
| | | | | |

 Sign and Date
 Principal

PRINCIPAL
 AIC NYAYO GIRLS SEC SCHOOL
 P. O. Box 2067, MACHAKOS
 Date: 30/6/2023 Sign: [Signature]

A.I.C NYAYO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2023

Annexes

Annex I - Analysis of Pending Accounts Payable

| Supplier Of Goods Or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current 2023 | Outstanding Balance Comparative 2022 | Comments |
|----------------------------------|-----------------|-----------------|---------------------|----------------------------------|--------------------------------------|----------|
| | A | b | C | d=a-c | | |
| | Kshs | Kshs | Kshs | Kshs | Kshs | |
| Construction Of Buildings | | | | | | |
| | | | | | | |
| | | | | | | |
| Sub-Total | | | | | | |
| Supply Of Goods | | | | | | |
| 3. EAST KENYA | | | | 742,590 | | |
| 4. BRAGELINE | | | | 193,000 | | |
| 5. CANA SUPPLIES | | | | 869,350 | | |
| 6. UNIVERSAL AUTO | | | | 410,000 | | |
| 7. DASAR VENTURES | | | | 74,519 | | |
| 8. MK MOBILE | | | | 121,200 | | |
| 9. SENTIMENTAL TRIO | | | | 60,000 | | |
| 10. LIJAH ENTERPRISES | | | | 125,000 | | |
| 11. GEWAWA FABRICATORS | | | | 360,000 | | |
| 12. LUMU CLEANERS | | | | 190,400 | | |
| 13. SAMAR TECH | | | | 39,750 | | |
| 14. TOPSSCORE | | | | 130,000 | | |
| 15. DANIEL NZOMO KIETI | | | | 982,530 | | |
| 16. ONESMUS MUSYOKI | | | | 307,946 | | |
| 17. VINCENT MUTUKU | | | | 71,400 | | |
| 18. ALJ JICK ENTERPRISES | | | | 36,344 | | |
| 19. TRONIC | | | | 255,000 | | |
| 20. PASTEMASTERS SERVICE | | | | 207,500 | | |
| 21. WAMO TECH | | | | 510,000 | | |
| 22. JAMES MWOLOLO | | | | 1,547,700 | | |
| 23. DPL FESTIVE | | | | 831,431 | | |
| 24. PATRICIA MATANO | | | | 109,850 | | |
| 25. VICTOR MWENDWA | | | | 85,500 | | |
| 26. JOSEPH NZUVE | | | | 180,000 | | |

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Annual Report and Financial Statements For the year ended 30th June, 2023

| | | | | | | |
|---------------------------|--|--|--|------------------|--|--|
| 27. MARTHA WAIHUNI | | | | 123,000 | | |
| Sub-Total | | | | 8,564,010 | | |
| Supply Of Services | | | | | | |
| | | | | | | |
| Sub-Total | | | | | | |
| Grand Total | | | | 8,564,010 | | |

Annex 2 – Summary of Fixed Assets Register

| Asset Class | Historical Cost b/f (Kshs) 1st July 20XX | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs) 30th June 20XX |
|--|--|---|---|---|
| Land | | | | |
| Buildings And Structures | | | | |
| Motor Vehicles | | | | |
| Office Equipment, Furniture And Fittings | | | | |
| Textbooks | | | | |
| ICT Equipment | | | | |
| Tools And Apparatus | | | | |
| Other Machinery And Equipment | | | | |
| Heritage And Cultural Assets | | | | |
| Intangible Assets- Soft Ware | | | | |
| Total | | | | |

(The school should ensure that a detailed fixed assets register is maintained).