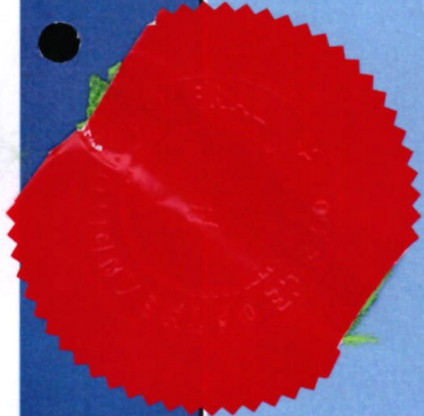


REPUBLIC OF KENYA



*Enhancing Accountability*



THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT DATE: 10 APR 2025	DAY: THURSDAY
TABLED BY: HON. SILVANUS OSORO, MP MAJORITY PARTY WHIP	
CLERK-AT THE TABLE: INZOFU MWALE	

**REPORT DATE:**

10 APR 2025

DAY:  
THURSDAY

TABLED BY:

HON. SILVANUS OSORO, MP  
MAJORITY PARTY WHIP

CLERK-AT THE TABLE:

INZOFU MWALE

OF

**THE AUDITOR-GENERAL**

**ON**

**RAMBA BOYS HIGH SCHOOL**

**FOR THE YEAR ENDED**

**30 JUNE, 2023**

**SIAYA COUNTY**

Revised 30<sup>th</sup> June 2023.



(Add your School Logo)

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**Ramba Boys High School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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## Ramba Boys High School

### Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of Pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

#### (c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	George Magomba Pamela Olali Wycliffe Manoah Enos Magwa Moses Daula	Chairman member	4
2	Finance, procurement and general purposes Committee	Moses Daula Wycliffe Manoah Enos Magwa Pamela Olali	Chairman Secretary Member Member	2
3	Academic Committee	Enos Magwa Wycliffe Manoah Mary Odhiambo Jane Ochieng` George Ochieng` Moses Daula	Chairman Member Member Member Member	1
4	Development Committee	Pamela Olali Moses Daula Enos Magwa Midega Erick	Chairperson Member Member Secretary	3

**Ramba Boys High School****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

5	Discipline and welfare Committee	Gerald Ogutu Isaac Odek Florence Okech Jane Ochieng` Erick Midega	Chairman Member Member Member Co-opted	1
6	Adhoc Committee (if any during the year)	Mercelyne Adede Kenedy Orwa HODs Members of Finance	Member Member Members	3

**(d) School Operation Management**

For the financial year ended 30<sup>th</sup> June, 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Wycliffe Manoah Mwambwa	TSC No. 289389
2	Deputy Principal	Erick Midega	TSC No. 446539
3	School Bursar	Mercyline Adede	ID NO. 24431020

**(e) Schools Contacts**

Post Office Box : 4 Code 40602, Ndori  
Telephone : 0115081061  
E-mail : [www.rambaschool@yahoo.com](mailto:www.rambaschool@yahoo.com)  
Website : [www.rambaschool.ac.ke](http://www.rambaschool.ac.ke)  
Facebook : Ramba High School Page  
Twitter : @rambaschool

**(f) School Bankers**

The following school operated 10 bank accounts in the following banks:

1. Name of Bank : Kenya Commercial Bank  
Branch : Bondo  
Postal Address : 598-40601, Bondo
2. Name of Bank: Equity Bank  
Branch : Bondo  
Postal Address : 261-40601, Bondo

3. Mpesa Pay Bill No: 579861 attached to Kenya Commercial Bank Account No. 107007178

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

ACCOUNT	30 <sup>th</sup> June, 2023	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021
TUITION	(5,189,254.75)	(5,193,703.50)	(3,217,352.00)
OPERATION	135,233.75	(916,034.93)	(4,607,080.50)
SCHOOL FUNDS	(5,255,890.48)	5,552,888.11	(13,703,708.97)

#### (i) Capitation grants from the Ministry of Education for the last three years:

ACCOUNT	30 <sup>th</sup> June, 2023	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021
TUITION	5,567,284.25	7,391,097.50	1,768,339.00
OPERATION	24,809,039.30	31,966,235.00	14,185,350.25
<b>TOTAL</b>	<b>30,376,323.55</b>	<b>39,357,332.50</b>	<b>15,953,689.25</b>

#### (ii) Ratio of capitation grant per student over the last three years

YEAR	30 <sup>th</sup> June, 2023	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021
TOTAL CAPITATION	14,855,494.25	39,357,332.50	15,953,689.25
Students Population	2204	2214	2067
Ratio of capitation grant per student	13,782.36	17776.57	7718.28

#### (iii) A three-year overview of growth of other income(s) earned by the school.

ACCOUNT	30 <sup>th</sup> June, 2023	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021
School fund	990,630.00	938,750.00	383,207.00

**Ramba Boys High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Operation (rental income)	14,050.00	13,650.00	6,300.00
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**(iv) A three-year overview of growth in expenditure of the school**

ACCOUNT	30 <sup>th</sup> June, 2023	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021
Tuition	8,181,290.00	5,909,396.00	2,325,978.00
Operation	26,470,870.95	32,201,180.93	14,353,431.75
School fund	93,812,537.09	84,556,753.94	29,012,853.72
<b>TOTAL</b>	<b>128,464,698.04</b>	<b>122,667,330.87</b>	<b>45,692,263.47</b>

**(v) Movement of debtor over the last three years**

ACCOUNT	30 <sup>th</sup> June, 2023	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021
Rent arrears	47,000.00	71,600.00	70,100.00
Fees Arrears	18,897,653.75	12,829,157.75	5,895,778.25
Imprest	70,000.00	24,900.00	20,000.00
Salary advance	Nil	5,960.00	1,000.00

**(vi) Movement of creditors over the last three years**

ACCOUNT	30 <sup>th</sup> June, 2023	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021
Tuition	4,506,384.00	6,675,405.00	2,659,713.00
Operation	2,001,591.00	694,739.00	2,317,460.00
School fund - Prepaid fees	5,446,882.50	6,872,292.00	4,273,609.00

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

- Outstanding bills	18,778,420.00	14,339,255.00	12,471,729.00
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**(vii) Movement of cash and bank balances over the last three years**

ACCOUNT	30 <sup>th</sup> June, 2023		30 <sup>th</sup> June, 2022		30 <sup>th</sup> June, 2021	
	Cash	Bank	Cash	Bank	Cash	Bank
Tuition	Nil	3,547.60	Nil	11,564.35	Nil	133,275.35
Operation	Nil	2,047,603.65	Nil	1,509,921.30	Nil	2,443,106.74
School Fund	8,343.00	966,709.21	4,822.00	9,861,587.64	6,205.00	921,088.84

**b) Teacher-Student Ratio:**

Number of teachers recruited and posted to the school within the year	03
Number of teachers transferred	05
Number of teachers employed by TSC	49
Number of teachers employed by the BOM	25
Teachers to students ratio	1:29

**c) Mean score in the 2022 KCSE:**

Year	2022	2021	2020
Mean score	7.9	7.0	8.18

**d) Number of Candidates in the 2022 KCSE**

Year	2022	2021	2020

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

<b>No. of Students</b>	512	468	365
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**e) Capacity of the School:**

School population : 2409 students  
 No. of Laboratories : 8  
 No. of Dining Hall : 2 @ 500 capacity  
 No. of Dormitories : 17  
 No. of Toilets : 171  
 No. of Classrooms : 42  
 No. of Library : 1  
 No. of Staff Houses : 65  
 Other amenities : Water Borehole  
 2 Buses  
 2 Vans

**f) Development projects carried out by the school:**

<b>Projects</b>	<b>Source of Funds</b>	<b>Status</b>	<b>Initial Cost Kshs</b>	<b>Amount spent Kshs</b>	<b>Expected completion time</b>

Signature.....  
 Mr. Wycliffe Manoah Mwambwa  
School Principal

Date..... 30/9/2023

**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Ramba Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.



.....

**Name: George Magomba Onyango**

**Designation:** Chairman, School Board of Management

**Date:** 30/9/2023



.....

**Name: Wycliffe Manoah Mwambwa**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 30/9/2023



.....

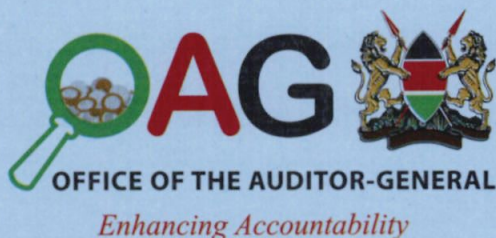
**Name: Mercelyne Awino Adede**

**Designation:** Bursar/ Finance Officer

**Date:** 30/9/2023

# REPUBLIC OF KENYA

Phone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON RAMBA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – SIAYA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Ramba Boys High School – Siaya County set out on pages 1 to 24, which comprise the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and summary statement budgeted versus actual amounts for the year then ended.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ramba Boys High School as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Unsupported Receipts and Payments Amounts**

The statement of receipts and payments reflects total receipts of Kshs.128,345,874 and total payments of Kshs.130,958,415. However, the supporting schedules were not provided.

In the circumstances, the accuracy and completeness of the statements of receipts and payments could not be confirmed.

#### **2. Long Outstanding Accounts Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.71,247,373 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.62,239,466. which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.71,247,372 could not be confirmed.

#### **3. Unsupported Accounts Payables**

The statement of assets and liabilities reflects accounts payables balance of Kshs.51,514,470 which includes a balance of Kshs.35,051,248 relating to trade creditors and Kshs.16,463,222 in respect of non-trade creditors as disclosed in Note 14 to the financial statements. However, detailed aging analysis and ledger details were not provided for audit review and Management did not provide a plan on how the outstanding trade creditors balance will be cleared.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.51,514,470 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ramba Boys High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The summary statement of budgeted versus actual amounts reflects final receipts budget and actual amounts of Kshs.326,278,656 and Kshs.128,345,874 respectively resulting to an under-funding of Kshs.197,932,782 or 61%. of the budget. Similarly, the school spent a balance of Kshs.130,958,415 against actual receipts of Kshs.128,345,874 resulting to an under-utilization of Kshs.2,612,541 or 2%.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. I have determined that there are no key audit matters in my report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Errors in the Presentation and Disclosure in the Annual Report and Financial Statements**

Review of the annual report and the financial statements revealed the following:

- Note 19 to the financial statements under other important disclosures on stock/inventory is blank even though there were physical balances for various items in the stores.
- Annex 1 on analysis of pending accounts payable and asset Register have not been populated with relevant information and amounts.

#### **2. Irregular Payments on Infrastructure**

The statement of receipts and payments reflects payments on infrastructure Amount of Kshs.4,615,327 relating to construction of the science complex as disclosed in Note 8 to the financial statements. However, records provided for audit reflects cumulative payments of Kshs.13,936,741 in respect of purchase of construction materials. Further, the Bill of Quantities, Notification of Award, Professional Opinion, Tender opening Minutes, Tender opening Register and Notification of Award, was not provided for audit

contrary to provisions of Public Procurement and Asset Disposal Act, 2015 Sections 96(1), Section 78(1) or (6), Section 84(1) and Section 87. In addition, even though physical verification of the project revealed that the sinks have been fitted, windows done, tiles fitted and terrazzo floors done on outside of the laboratory, the project is ongoing but the progress report was not provided and the date of completion was not indicated.

In the circumstances, the Management was in breach of law.

### **3. Lack of a Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.128,345,874 and Kshs.130,958,415 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law

### **4. Non-Compliance with Prescription on Principals, Board of Management and Committees' Terms of Services and Entitlement**

Review of records revealed that the composition of the Board of Management reflects that a representative of the student's council and three co-opted members had not been appointed contrary to Section 56 (1)(g) and (2) of the Basic Education Act, 2013. Further, the Board of Management did not hold at least one meeting every four months in the period under review as required contrary to fourth schedule Section 6(1) of the Basic Education Act, 2013. In addition, the allowances paid to the members of the Board of Management were not consistent and uniform per sitting with payments ranging from Kshs.3,000 to Kshs.10,000. The approvals/authority upon which these payments were made were not provided.

In the circumstances, Management was in breach of the law.

### **5. Failure to Open and Operate a Separate Bank Account for Income Generating Activities**

The statement of receipts and payments reflects miscellaneous income amount of Kshs.1,045,750 and as disclosed in Note 5 to the financial statements. The income relates to rent, farming activities, bus hire, interest, tenders and fees refunds. However, Management did not operate a separate bank account but was instead transacting through the school fund account contrary to the guidelines from the Ministry of Education through circular reference number MOE/CONF/G5 dated 26 November, 2019.

In the circumstances, Management was in breach of the Ministry guidelines.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the

audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### Basis for Conclusion

#### 1. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.5,567,284 and Kshs.22,629,039 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported a total number of two thousand two hundred and two (2,202) students while the enrolment records provided by the school indicated a total number of two thousand four hundred and nine (2,409) students, resulting to an unexplained variance of two hundred and nine (209) students. As a result of the variances, the school was under funded by an amount of Kshs.3,833,870

In the circumstances, the under-funding of the school may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

#### 2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.37,955,323 Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2022/2023, NEMIS reflected eight thousand one hundred and twenty two (8,122) students while records from the County Director of Education had two thousand four hundred and nine (2,409) students, resulting to an underfunding of the School by an amount of Kshs.3,833,870 This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

#### 3. Poor Management of Text Books

Review of records revealed that eighty (80) text books were supplied in excess of the delivery records for some text books while five hundred and twenty-five (525) textbooks in other categories were not supplied as indicated in the delivery records during the year

under review. In addition, Management did not provide evidence of existence of an inventory management policy to provide formal guidance on the management of inventory including text books and a system in to ensure that text books that are lost are replaced immediately as opposed to recovery when the students are exiting the school after they complete their Kenya Certificate of Secondary Examination.

In the circumstances, the effectiveness of the internal controls on management of textbooks could not be confirmed.

#### **4. Lack of Approved Information Technology Policy**

Review of the Schools ICT environment revealed that there was no formal approved ICT Policy in place including Information Technology governance, Security management, Program change management, Physical access controls, Environmental controls, IT service continuity and Logical Access control. There no data security policy and Disaster Recovery Plans.

In the circumstances, the effectiveness and reliability of the security of the School's data including the management information system could not be confirmed.

#### **5. Lack of Risk Management Policy and Disaster Recovery Plan**

During the year under review the institution has not developed and documented a risk management policy. Further, it was also noted that the school did not have disaster recovery plan.

In the circumstances, the effectiveness of the risk management and disaster recovery plans could not be confirmed.

#### **6. Failure to prepare School Improvement Plan**

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

Review of records revealed that Management prepared a draft School Improvement Plan (SIP) which has however not been approved by the Board of Management contrary to provisions of Section 2.2 of the of the Operation Manual from the Ministry of Education which describes the context of preparation and content of a SIP.

In the circumstances, effectiveness of school improvement plans could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

07 January, 2025

Ramba Boys High School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	5,567,284	6,057,035
Government grants for operations	2	22,629,039	31,553,235
Government Grants for infrastructure	3	9,759,000	-
School fund income- parents' contributions	4	89,344,801	101,805,380
Miscellaneous incomes	5	1,045,750	775,991
<b>Total Receipts</b>		<b>128,345,874</b>	<b>140,191,641</b>
<b>Payments</b>			
Tuition	6	8,330,790	12,582,345
Operations	7	33,584,042	33,322,887
Infrastructure	8	4,615,327	-
Boarding and school fund	9	84,428,256	94,843,259
<b>Total Payments</b>		<b>130,958,415</b>	<b>140,748,491</b>
<b>Surplus/Deficit</b>		<b>(2,612,541)</b>	<b>(556,849)</b>

The school financial statements were approved on \_\_\_\_\_ 2024 and signed by:



Name: George Magomba  
Onyango

Chair BOM

Date: 30/9/2023



Name: Wycliffe Manoah  
School Principal/ Secretary to  
BOM

Date: 30/9/2023



Name: Mercelyne Awino  
Adede

Bursar/ Finance Officer

Date: 30/9/2023


(Comparative FY refers to the financial year preceding the current financial year.)

Ramba Boys High School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	9,257,470	8,253,287
Cash balances	11	-	4,822
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>9,257,470</b>	<b>8,258,109</b>
Account's receivables	13	71,247,373	62,291,069
<b>Total financial assets</b>		<b>80,504,843</b>	<b>70,549,178</b>
<b>Financial liabilities</b>			
Accounts payables	14	51,514,470	38,946,265
<b>Net financial assets</b>		<b>28,990,373</b>	<b>31,602,913</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	31,602,914	32,159,763
Surplus/deficit for the year		(2,612,541)	(556,849)
<b>Net financial position</b>		<b>28,990,373</b>	<b>31,602,914</b>

The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

  
.....

Name: George Magomba  
Onyango

Chair BOM

Date: 30/9/2023

  
.....

Name: Wycliffe Manoah  
School Principal/ Secretary to  
BOM

Date: 30/9/2023

  
.....

Name: Mercelyne Awino  
Adede

Bursar/ Finance Officer

Date: 30/9/2023

(Comparative FY refers to the financial year preceding the current Financial year.)

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023


Description	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		5,567,284	6,057,035
Government grants for operations		22,629,039	31,553,235
Government grants for infrastructure		9,759,000	-
School fund income- parents contributions/ fees		89,344,801	101,805,380
Other income		1,045,750	775,991
<b>Total receipts</b>		<b>128,345,874</b>	<b>140,191,641</b>
<b>Payments</b>			
Cash outflows for tuition		8,330,790	12,582,345
Cash outflows for operations		33,584,042	33,322,887
Infrastructure		4,615,327	
Cash outflows Boarding/lunch and school fund payments		84,428,256	94,843,259
<b>Total payments</b>		<b>130,958,415</b>	<b>140,748,491</b>
<b>cash inflow/outflow from operating activities</b>		<b>(2,612,541)</b>	<b>(556,849)</b>
<b>Adjustment.</b>			
Increase in Accounts Recievable		(8,956,304)	(11,781,368)
Increase in Accounts Payables		12,568,205	14,161,614
<b>Net cash inflow/outflow from operating activities</b>		<b>999,360</b>	<b>1,823,397</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash inflow/outflows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
<b>Net cash inflow/outflow from financing activities</b>		<b>-</b>	<b>-</b>


**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**


Net increase/decrease in cash and cash equivalents		999,361	1,823,395
Cash and cash equivalent at beginning of the FY		8,258,109	6,434,714
Cash and cash equivalent at end of the FY		9,257,470	8,258,109

*Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.  
 (The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).*

The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

  
 .....  
**Name: George Magomba Onyango**  
 Chair BOM  
 Date: 30/9/2023

  
 .....  
**Name: Wycliffe Manoah**  
 School Principal/ Secretary to BOM  
 Date: 30/9/2023

  
 .....  
**Name: Mercelyne Awino Adede**  
 Bursar/ Finance Officer  
 Date: 30/9/2023

*(Comparative FY refers to the financial year preceding the current Financial year.)*

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c = a+b	d	e = d/c %
<b>RECEIPTS</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	298,368	-	298,368	-	-
Exercise Books	1,989,120	-	1,989,120	-	-
Laboratory equipment	2,983,680	-	2,983,680	-	-
Internal Exams	1,491,840	-	1,491,840	-	-
Teaching/Learning materials	1,989,120	-	1,989,120	-	-
<b>Sub totals</b>	<b>8,752,128</b>	<b>-</b>	<b>8,752,128.00</b>	<b>5,567,284.25</b>	<b>3,184,844</b>
<b>(1) Capitation Grant on Operations</b>					
Personal emoluments	9,024,000	-	9,024,000	-	-
Repairs and maintenance/Dev & Mainten.	12,000,000	-	12,000,000	0	
Local transport & traveling	3,384,000	-	3,384,000	-	-
Electricity, water & conservancies	6,768,000	-	6,768,000	-	-
Medical	4,800,000	-	4,800,000	0	-
Insurance	-	-	-	-	-
Administration costs	3,384,000	-	3,384,000	-	-
Activity	3,600,000	-	3,600,000	-	-
Service Gratuity	-	-	-	-	-
<b>Sub totals</b>	<b>42,960,000</b>	<b>-</b>	<b>42,960,000</b>	<b>22,629,039</b>	<b>20,330,961</b>

Ramba Boys High School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

<b>(3) FDSE for Infrastructure</b>					
Maintenance & Improvement - MOE	16,800,000	-	16,800,000		
Maintenance & Improvement - Parents' contrib.	-	-	-		-
Economic Stimulus Programs (ESP)	-	-	-	-	-
Transition Infrastructure Grants (TIG)	-	-	-	-	-
National Govt. Const. Dev Fund (NG-CDF)	-	-	-	-	-
<b>Sub Total</b>	<b>16,800,000</b>	<b>0</b>	<b>16,800,000</b>	<b>9,759,000</b>	<b>7,041,000</b>
<b>(4) Fees Charged on Parents</b>					
Personal Emoluments	12,147,840	-	12,147,840	-	-
Repairs and Maintenance	4,800,000	-	4,800,000		
Local transport & traveling	4,555,440	-	4,555,440		
Electricity, water & conservancies	9,110,880	-	9,110,880		
Medical	-	-	-		
Insurance	-	-	-		
Administration costs	4,555,440	-	4,555,440		
Activity	720,000	-	720,000		
Boarding equipment & Stores	58,737,600	-	58,737,600		
<b>Subtotal</b>	<b>94,627,200</b>		<b>94,627,200</b>	<b>89,344,801</b>	<b>5,282,399</b>
<b>(5) Miscellaneous Income</b>					
Loans/Borrowings	-	-	-	-	

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Rent income	-	-	-		
Income from Farming activities	-	-	-		
Insurance compensation	-	-	-		
Income from Bus hire	-	-	-		
Interest Income	-	-	-		
<b>Subtotal</b>	<b>163,139,328.00</b>	<b>-</b>	<b>163,139,328.00</b>	<b>1,045,750.00</b>	<b>162,093,578</b>
<b>Total Receipts</b>	<b>326,278,656</b>		<b>326,278,656</b>	<b>128,345,874</b>	<b>197,932,782</b>

<b>(6) Expenditure for Tuition</b>					
Text books	994,560.00	-	994,560.00	-	-
Reference materials	298,368.00	-	298,368.00	-	-
Exercise Books	1,989,120.00	-	1,989,120.00		-
Laboratory equipment	2,983,680.00	-	2,983,680.00		-
Internal Exams	1,491,840.00	-	1,491,840.00		-
Teaching/Learning materials	1,989,120.00	-	1,989,120.00		-
Chalk & dusters	198,912.00	-	198,912.00		-
Exams and Assessment	-	-	-		-
Teachers' guides	-	-	-		-
Administration cost/Bank charges	-	-	-		-
<b>Sub totals</b>	<b>9,945,600</b>	<b>0</b>	<b>9,945,600</b>	<b>8,330,790</b>	<b>1,614,810</b>
<b>(7) Expenditure for Operations</b>					
Personal emoluments	9,024,000	-	9,024,000		
Repairs and maintenance/Dev & Mainten.	12,000,000	-	12,000,000		
Local transport & traveling	3,384,000	-	3,384,000		
Electricity and water	6,768,000	-	6,768,000		

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Medical	4,800,000	-	4,800,000		
Insurance	-	-	-		
Administration costs	-	-	-		
<b>Sub Totals</b>	<b>35,976,000</b>	<b>0</b>	<b>35,976,000</b>	<b>33,584,042</b>	<b>2,391,958</b>
<b>(2) EXPENDITURE FOR INFRASTRUCTURE</b>					
Construction of Science Complex	4,608,490	-	4,608,490	0	
Construction of Laboratory	-	-	-	-	-
Construction of Dormintory	-	-	-	-	-
Purchase of Furniture	-	-	-	-	-
Purchase of Equipment	-	-	-	-	-
Purchase of Machinery	-	-	-	-	-
<b>Sub Total</b>	<b>4,608,490</b>	<b>-</b>	<b>4,608,490</b>	<b>4,615,327</b>	<b>(6,837)</b>
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>					
Personal emoluments	12,147,840	-	12,147,840.00		
Repairs and maintenance	4,800,000	-	4,800,000.00		
Local Transport and traveling	4,555,440	-	4,555,440.00		
Electricity and water	9,110,880	-	9,110,880.00		
Medical	-	-	-		
Insurance	-	-	-		
Administration costs	4,555,440	-	4,555,440.00		
Activity	720,000	-	720,000.00		
Gratuity	-	-	-		
Lunch Programme/BES	58,737,600	-	58,737,600.00		
School farm	-	-	-		
Bus Hire	-	-	-		
Rent expenses	-	-	-		

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Acquisition of Assets	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Loan interest Repayment	-	-	-	-	-
Bank charges	-	-	-	-	-
<b>Sub Total</b>	<b>94,627,200</b>	<b>0</b>	<b>94,627,200</b>	<b>84,428,256</b>	<b>10,198,944</b>
<b>TOTAL EXPENDITURE</b>	<b>145,157,290</b>	<b>-</b>	<b>145,157,290</b>	<b>130,958,415</b>	<b>14,198,875</b>

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

i.

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
	5,567,284	6,057,035
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	-	-
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
<b>Total</b>	<b>5,567,284</b>	<b>6,057,035</b>

*\*Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	-
Other overheads	14,891,114	20,410,735
Repairs and maintenance	-	-
Local transport / travelling	-	-
MIF Fund	6,079,000	9,077,500
Covid Grant	-	-
Electricity and water	-	-
Medical	435,700	2,065,000
Administration costs	-	-
Activity	1,223,225	-
<b>Total</b>	<b>22,629,039</b>	<b>31,553,235</b>

*\*Include others as per MOE circulars*

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**3 Government Grants for infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement Fund (MOE/GOK)	8,259,000	-
Maintenance & Improvement Fund (Parents)	1,500,000	-
Economic Stimulus Grant (ESG)	-	-
NG-CDF grant	-	-
Other (specify) - County Govt	-	-
<b>Total</b>	<b>9,759,000</b>	<b>-</b>

**4 School Fund Income - Parents Contribution/Fees**

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	-
Other Overheads	24,662,288	29,602,215
Boarding Equipment and Stores	53,550,288	53,905,756
Repairs and maintenance	4,929,965	4,194,951
Local transport / travelling	-	-
Electricity and water	-	-
Medical	413,327	-
Administration costs	-	-
MFI/RMI	3,994,654	-
Activity	1,794,279	1,273,301
Fee Arrears	-	12,829,158
<b>Total</b>	<b>89,344,801</b>	<b>101,805,380</b>

*\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**5 Miscellaneous Incomes**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fee on Boarding Equipment and Stores	-	-
Rent income	125,950	97,400
Fee refunds	-	-
Income from farming activities	127,880	594,350
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	628,850	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	11,270	84,241
Service Gratuity	-	-
CDF Funds	-	-
Tender fees	122,000	-
Dividends income	-	-
Fee Refunds	29,800	-
Rent Arrears	-	-
<b>Total</b>	<b>1,045,750</b>	<b>775,991</b>

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

*\*Ensure proper authorization from MOE before obtaining loans/borrowings.*

*\*Indicate what other income relates to including income arising from writebacks if any.*

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**6 Tuition**

	2022-2023	2021-2022
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	2,270,000	2,358,720
Laboratory equipment	3,461,010	1,064,695
Internal exams	139,220	158,900
Teaching / learning materials	1,190,709	2,310,525
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	7,191	14,100
Sundry Creditors	1,262,660	6,675,405
<b>Total</b>	<b>8,330,790</b>	<b>12,582,345</b>

**7 Operations**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	7,311,890	7,930,108
Service Gratuity	-	-
Administration Cost	2,629,324	2,100,502
Repairs and maintenance & improvements	8,259,000	-
Local transport / travelling	2,014,556	2,070,597
Electricity and water	2,815,530	3,096,465
Medical and Insurance	1,178,662	1,159,705
Activity Expenses	1,105,020	1,496,405
SMASSE	-	-
MIF Project	8,259,000	13,936,741
Covid Protocols	-	-
Bank Charges	11,060	6,910
Sundry creditors	-	1,525,454
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>33,584,042</b>	<b>33,322,887</b>

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**8 Infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of Science Complex	4,608,490	-
Construction of Laboratory	-	-
Construction of Dormitory	-	-
Purchase of Furniture	-	-
Purchase of Equipment	-	-
Purchase of Apparatus	-	-
Construction of Multipurpose Hall	-	-
Administration cost/Bank charges	6,837	-
Others (Specify)	-	-
<b>Total</b>	<b>4,615,327</b>	<b>-</b>

**9 Boarding And School Fund**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	6,492,729	6,532,102
BOM Teachers	6,636,640	9,528,486
Service Gratuity	-	-
Repairs and maintenance & Improvements	1,557,690	-
Local transport / travelling	3,068,703	2,979,460
Electricity and water	2,846,455	13,300
Medical Expenses	-	-
Administration costs	4,310,106	4,842,825
MIF Projects	2,268,910	3,883,457
Activity Fund	450,050	-
Refunds	-	270,689
Lunch Programme	-	-
Bus maintenance	-	-
CDF project	-	-
Bank Charges	-	77,415
Expenses on Income Generating Activities farming	-	1,150
Fee on Boarding Equipment and Stores	50,473,458	54,827,845

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Sundry creditors	6,013,701	11,886,530
Rent Expenses	20,500	-
Salary advance	70,000	-
Farming	40,140	-
Fee Refunds	179,174	-
Insurance Cost (Life Property)	-	-
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>84,428,256</b>	<b>94,843,259</b>

*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

**Ramba Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**10 Bank Accounts**

Name of Bank Account	Status	Bank Account Number	2022-2023 Kshs	2021-2022 Kshs
Tuition Account - KCB	Active	A/C: 1103954326	3,548	11,564
Operations Account - KCB	Active	A/C: 1107056403	2,047,604	1,111,697
Infrastructural Account - KCB	Active	A/C: 1212050118	4,843,676	20,723
School Fund Account - KCB	Active	A/C: 1107007178	966,709	8,066,853
School Fund Account - Equity S/B	Active	AC: 0750261597503	-2,362,828	124,605
Savings Account - PTA: KCB	Active	A/C: 1107756987	222,273	222,273
Savings Account - Farm: KCB	Active	A/C: 1108207898	429,489	429,489
Savings Account - Gratuity: KCB	Active	A/C: 1182762158	1,390,854	1,390,854
Savings Account - NGCDF: KCB	Active	A/C: 1182762573	4,789	4,789
Mpesa savings	Active	Pay Bill: 579861	1,711,357	-3,129,560
<b>Total</b>			<b>9,257,470</b>	<b>8,253,287</b>

**11 Cash In Hand**

Description	2022-2023 Kshs	2021-2022 Kshs
Notes and Coins	-	4,822
<b>Total</b>	<b>-</b>	<b>4,822</b>

**12 Short Term Investments**

Description	2022-2023 Kshs	2021-2022 Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	FY 2022-2023	FY 2021-2022
	Kshs	Kshs
Fees Arrears (See Ageing below)	71,081,410	62,239,466
<b>Other Non-Fees Receivables:</b>		
Salary Advances (list/schedule attached)	20,000	25,960
Imprest (list/schedule attached)	78,300	8,300
R/D Cheques (list/schedule attached) B/F	67,663	17,343
<b>Total</b>	<b>71,247,373</b>	<b>62,291,069</b>

13 b Ageing Analysis of Accounts Receivable

Description	FY 2022-2023	% of the total	FY 2021-2022	% of the total
<b>Fees Arrears Receivables:</b>	<b>Kshs</b>		<b>Kshs</b>	
Less than 1 year	18,897,654	23%	12,829,158	20%
Between 1 - 2 years	12,829,158	16%	27,934,862	44%
Between 2 - 3 years	27,934,862	34%	22,553,839	36%
Over 3 years	21,475,446	26%	-	0%
Arrears recovered	-10,055,710	0%	-1,078,393	0%
<b>Total (Tied to 13a above)</b>	<b>71,081,410</b>	<b>100%</b>	<b>62,239,466</b>	<b>100%</b>

14 Accounts Payable

Description	FY 2022-2023	FY 2021-2022
	Kshs	Kshs
Trade creditors (See Ageing Below & Appendix 1)	35,051,248	26,109,797

**Ramba Boys High School**  
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<b>Other Non-Trade creditors:</b>		
Prepaid Fees 2021/2022 B/F	8,383,556	12,836,468
Prepaid Fees 2022/2023	8,079,666	-
Unpaid Salaries & Statutory deductions	-	-
<b>Total</b>	<b>51,514,470</b>	<b>38,946,265</b>

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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	FY 2022-2023	% of the total	FY 2021-2022	% of the total
	Kshs		Kshs	
Less than 1 year	24,835,895	49%	19,841,873	48%
Between 1 - 2 years	19,841,873	39%	17,448,902	42%
Between 2 - 3 years	6,267,924	12%	3,812,991	9%
Over 3 years	-	0%	-	0%
Creditors paid off	-15,894,444	0%	-14,993,969	0%
<b>Total (Tied to 14 above)</b>	<b>35,051,248</b>	<b>100%</b>	<b>26,109,797</b>	<b>100%</b>

15 Fund Balance Brought Forward

Description	2021-2022	2021-2022
	Kshs	Kshs
Bank Balances	9,257,470	8,253,287
Cash Balances	-	4,822
Short Term Investments	-	-
Receivables	71,247,373	62,291,069
Payables	(51,514,470)	(38,946,265)
<b>Total</b>	<b>28,990,373</b>	<b>31,602,913</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	-	-

**17 Biological assets**

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
<b>Total</b>		-	-

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
<b>Balance at the end of the year</b>	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	Insert Current FY Kshs	Insert Comparative FY Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

**Ramba Boys High School**


**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

  
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Sign and Date  
Principal 30/9/2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
Sub-Total						
<b>Supply Of Goods</b>						
4.						
5.						
Sub-Total						
<b>Supply Of Services</b>						
6.						
7.						
8.						
Sub-Total						
<b>Grand Total</b>						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 20XX
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
<b>Total</b>				

*(The school should ensure that a detailed fixed assets register is maintained).*