


REPUBLIC OF KENYA



Enhancing Accountability



REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 MAR 2025	
DAY: Tuesday	
TABLED BY:	Deputy chief whip Hon. Naomi Jillo
CLERK-AT THE-TABLE:	Benson Inzoga

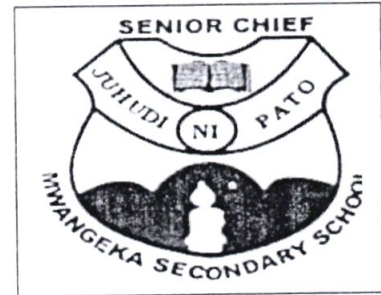
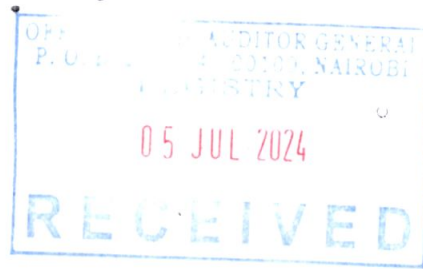
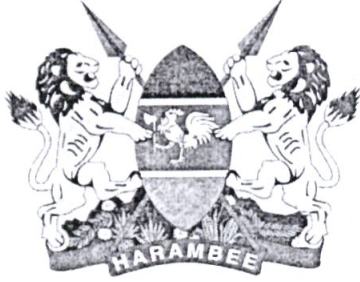
THE AUDITOR-GENERAL

ON

**SENIOR CHIEF MWANGEKA GIRLS
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

TAITA-TAVETA COUNTY



SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Taita Taveta County, Taita Sub-County.

The school was registered in 03/04/1981 under registration number H/A/143/8 and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 943 number of students as at 30th June 2022. It has 5 streams and 43 teachers of which 21 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Julius Ngondo	Chairman	4th August 2024
2	Beatrice Mwash	Secretary - Principal	4th August 2024
3	Gloria Monikombo	Member	4th August 2024
4	Jacvob Kokani	Member	4th August 2024
5	Crispus Mwanyolo	Member	4th August 2024
6	Lawrent Tuwe	Member	4th August 2024
7	Yusuf Salim	Member	4th August 2024
8	Oliver Mngereza	Member -- Rep CEB	4th August 2024
9	Hannah Mwash	Member Rep Teachers	4th August 2024
10	Rev. Patrick Kombo	3 Members - Sponsor	4th August 2024
11	Margaret Muthoni Njoora	Member - Community	4th August 2024
12	Darius Kinusa	Member Special Needs	4th August 2024
13	Martha Muteti	Rep Students	4th August 2024
14	Julia Wakesho	Sponsor	4th August 2024
15	Crispus Mwatabu	Sponsor	4th August 2024
16	Eick Mwaita	Rep Special Interest	4th August 2024
17	Lomas MWanyota	Member	4th August 2024
18	Scaver Isuwirio	Member	4th August 2024
19	Vigilance Msae	Co-opted	4th August 2024

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Julius ngondo Gloria Monikombo Jacob Kokani Beatrice Mwash Lomas Mwanyota	Chirman Vice-chairman Memeber Member member	4
2	Audit Committee	Julia msinga Crispus Monokombo Yusuf Maghanga Beatrice Mwash	Chair Member Member Member	3
3	Finance,procurement and general purposes Committee	Julia ngondo Gloria Monokombo Jacob Kokani Beatrice Mwash Lomas mawanyota	Chairman Vice chair Member Member Member	3
4	Academic Committee	Rev. Erick Mwaita Darius kinusa Yusuf maghanga Margaret muthoni Hannah Mwash	Chairman Member Member Membver member	3

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5	Development Committee	Eng lomas mwanoyota Scaver isuwirio Gloria mnkombo Yufus maghnga Beatrice Mwashhi	Chairman Member Member Member Member	3
6	Discipline and welfare Committee	Oliver Mngereza Hannah Mwasho Darius Kinusa Pst. Tuwe Ven. S. Shuma Beatrice Mwashhi	Chairman Member Member Ember Member Member	3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Beaterice Mwashhi	TSC No. 304186
2	Deputy Principal	Hannah mwasho	TSC No.409449
3	School Bursar	Miriam Mwaghogho	ICPAK No. 22140646

(e) Schools contacts

Post Office Box: 1044
Telephone: 0725465356
E-mail: Mwangeka1044@gmail.com

(f) School Bankers

1. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1103814206
2. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1103831658
3. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1103827928
4. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1114915637
5. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 126439572
6. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1125278218
7. Name of Bank: ABSA
Branch: Wundanyi
Account Number: 2027455088
8. MPESA Paybill No. 522123
Account No. Wundanyi.
Kenya commercial Bank Account

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(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Financial performance	2022-2023	2021-2022	June- 21
Surplus/deficit for the year and comparison of the same for the last three years	(3,251,945.11)	3,591,079.15	4,800,985.33
Capitation grants from the Ministry of Education for the last three years	14,434,804.31	17,684,859.10	7,431,893.35
A ratio of capitation grant per student over the last three years	1:15307	1:20539	1:8631
Three year overview of growth of other income (s) earned by the school	76,881,709.31	77,196,081.10	33,715,009.40
A three year overview of growth in expenditure of the school	80,133,654.42	73,605,001.95	28,937,172.07
Movement of debtors/receivable of the school over the last three years	26,627,922.41	23,184,692.41	20,939,071.41
Movement of creditors/payables of the school over the last three years	13,577,384.54	11,427,387.62	6,321,101.65
Movement of cash and bank balances over the last three years	7,791,294.06	12,243,572.25	5,880,428.13

b)Teacher Student ratio:

YEAR	STUDENT RATIO	NO OF TEACHERS RECRUITED AND POSTED TO SCHOOL	NO OF TEACHERS TRANSFERRED OR RETIRED	NO OF TEACHERS EMPLOYED BY BOM	NO OF STUDENTS
2023	1:44	2	4	20	958
2022	1:42	0	2	14	913
2021	1:40	3	3	12	861
2020	1:38	2	1	11	835
2019	1:36	2	1	11	746

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SUBJECT	TSC	TEACHERS REQUIRED
1. ENGLISH	4	4
2. KISAHILI	2	3
3. MATHS	3	4
4. BIOLOGY	2.5	0.5
5. PHYSICS	2.5	0.5
6. CHEMISTRY	3	2
7. HISTORY	0.5	1.5
8. GEOGRAPHY	1	2
9. CRE	0.5	4
10. B/STUDIES	1	0.5
11. AGRUCULTURE	1	0
12. COMP/STUDIES	0.5	0
13. HOME/SCIENCE	0.5	1
14. IRE	0	1
15. Arabic	0	1
16. French	0	1
	22	26

c) Mean score in the 2023 KCSE:

YEAR	MEANS SCORE PERFORMANCE INDEX	IMPROVEMENT INDEX	STUDENTS TRANSITING TO UNIVERSITY	NO OF STUDENTS SITTING FOR KCSE
2022	4.437	0.126	6	183
2021	4.311	-1.061	8	209
2020	5.372	+0.048	22	172
2019	5.324	+0.602	28	142
2018	4.722	+0.542	12	166
2017	4.18	-0.31	3	132

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e) Capacity of the school:

	FACILITY	CAPACITY
1	DORMITORY	MAXIMUM 600 with the required spacing
2	DINING HALL	MAXIMUM 300 at any time for means
3	LABORATORIES	4 EACH A MAXIMUM OF 30 STUDENTS
4	TOILETS	16 TOILETS FOR 958. 1 TOILET FOR 60 STUDENTS
5	FIELD	CAN ACCOMODATION A MAXIMUM OF 300 STUDENTS PLAYING

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b) Development projects carried out by the school:

Projects	Source of funds	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dormitory	parents	5,000,000	3,070,673	2023-2024
CBC class	MOE/INFRAS	3,776,494	2,000,054	2023-2024

School Principal

[Signature]
 B.O.M / PA SECRETARY
 SENIOR CHIEF MWANGEKA SEC. SCHOOL
 P.O. BOX 1044 - 30304, WINDANETI

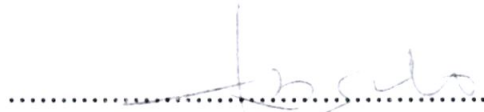
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Senior Chief Mwangeka Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



Name: Julius Ngondo

Designation: Chairman, School Board of Management

Date: 28/06/2024



Name: Beatrice Mwashu

Designation: School Principal & Secretary to Board of Management

Date: 28/06/2024



Name: Miriam Mwaghogho

Designation: Bursar/ Finance Officer

Date: 28/06/2024

REPUBLIC OF KENYA



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPORT OF THE AUDITOR-GENERAL ON SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – TAITA-TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Senior Chief Mwangeka Girls Secondary School – Taita Taveta County set out on pages 1 to 21, which comprise of the

assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Senior Chief Mwangeka Girls Secondary School – Taita Taveta County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Capitation of Grants

The statement of receipts and payments reflects capitation grants for tuition, operation and infrastructure amounting to Kshs.2,417,034, Kshs.8,418,771 and Kshs.3,599,000 respectively totalling Kshs.14,434,805. However, review of records revealed that the School received disbursements amounting to Kshs.14,674,198 from the Ministry of Education resulting in an unreconciled variance of Kshs.239,393.

In the circumstances, the accuracy and completeness of the capitation grants for operation, tuition and infrastructure amounting to Kshs.14,434,805 could not be confirmed.

2. Failure to Maintain Cashbooks

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.7,791,294 as disclosed in Note 10 and Note 11 to the financial statements. However, the School did not maintain cash books for ICT accounts, savings account and bus account. Further, the School did not prepare bank reconciliation statements for these accounts.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.7,791,294 could not be confirmed.

3. Long Outstanding Student Accounts Receivables

The statement of assets and liabilities reflects account receivables balance of Kshs.26,627,922 as disclosed in Note 13 to financial statements. Included in these are long outstanding student debtors of Kshs.14,414,967 which remained outstanding for more than two years.

In the circumstances, the full recoverability of the accounts receivables balance of Kshs.26,627,922 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Senior Chief Mwangeka Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Student Enrolment Data

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in NEMIS was lower than the number in the School's manual register. The number of the students in the NEMIS system were 929 against the School overall enrolment of 913 resulting in a variance of 16 students who were not enrolled in the School's register.

In the circumstances, under-funding of the School may have affected service delivery to the students.

2. Excess Supply of Textbooks

Physical inspection of the text books supplied by the Ministry of Education revealed that the School was oversupplied with 468 textbooks on various subjects. Further, the School did not receive 3 textbooks that were indicated to have been distributed by the Ministry during the year.

In the circumstances, value for money on the excess text books supplied and books indicated to have been distributed to the School but were not delivered by the Ministry of Education could not be confirmed.

3. Long Outstanding Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.13,577,385 as disclosed in Note 14 to the financial statements. Included in the balance are bills totaling Kshs.11,427,388 which were outstanding for more than one (1) year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates. Further, these bills are likely to distort budget programmes for the subsequent financial year and may attract extra costs in the form of interests and litigations.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are complying, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of a Fixed Asset Register

The Management did not maintain an asset register for all the assets within the School and the assets were not tagged. Further, details on the actual acreage of land occupied by the School and the certificate of title of the land were not provided for audit.

In the circumstances, the effectiveness of the controls on management of the assets could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report which includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements

can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion on whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls which might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level, the risk that misstatements caused by error or fraud in amounts which would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence which is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions which may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists,

I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner which achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide the Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters which may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

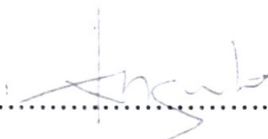
27 September, 2024

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

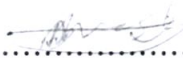
Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,417,033.50	3,314,979.90
Government grants for operations	2	8,418,770.81	14,369,882.20
Government Grants for infrastructure	3	3,599,000.00	-
School fund income- parents' contributions	4	51,399,776.00	58,711,781.00
School fund income- other receipts	5	11,047,129.00	799,438.00
Total Receipts		76,881,709.31	77,196,081.10
Payments			
Tuition	6	2,434,848.00	3,422,795.00
Operations	7	8,982,102.50	11,774,045.65
Infrastructure	8	2,801,230.00	-
Boarding and school fund	9	65,915,473.92	58,408,161.30
Total Payments		80,133,654.42	73,605,001.95
Surplus/Deficit		(3,251,945.11)	3,591,079.15

The school financial statements were approved on 28/06/2024 and signed by:



Name: Mr. Julius Ngondo
Chair BOM

Date: 28/06/2024



Name: Ms. Beatrice Mwash
School Principal/ Secretary to BOM

Date: 28/06/2024



Name: Ms. Miriam Mwaghogho
Bursar/ Finance Officer

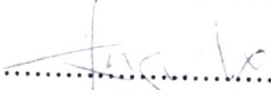
Date: 28/06/2024

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	7,710,874.06	11,955,617.25
Cash balances	11	80,420.00	287,955.00
Short term investments	12	-	-
Total cash and cash equivalent		7,791,294.06	12,243,572.25
Account's receivables	13	26,627,922.41	23,277,692.41
Total financial assets		34,419,216.47	35,521,264.66
Financial liabilities			
Accounts payables	14	13,577,384.54	11,427,387.62
Net financial assets		20,841,831.93	24,093,777.04
Represented by			
Accumulated fund b/fwd	15	24,093,777.04	20,502,697.89
Surplus/deficit for the year		(3,251,945.11)	3,591,079.15
Net financial position		20,841,831.93	24,093,777.04

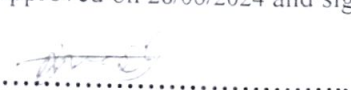
The school's financial statements were approved on 28/06/2024 and signed by:

.....


Name: Mr. Julius Ngondo

Chair BOM

Date: 28/06/2024

.....


Name: Ms, Beatrice Mwashu
 School Principal/ Secretary to
 BOM

Date: 28/06/2024

.....


Name: Ms. Miriam Mwaghogho

Bursar/ Finance Officer

Date: 28/06/2024

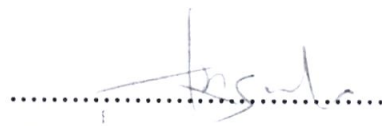
SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

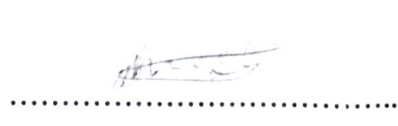
Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,417,033.50	3,314,979.90
Government grants for operations		8,418,770.81	14,369,882.20
Government grants for infrastructure		3,599,000.00	-
School fund income- parents contributions/ fees		51,399,776.00	799,438.00
School fund income- other receipts		11,047,129.00	58,711,781.00
Total receipts		76,881,709.31	77,196,078.10
Payments			
Cash outflows for tuition		2,434,848.00	3,422,795.00
Cash outflows for operations		8,982,102.50	11,774,045.65
Cash outflows for infrastructure		2,801,230.00	-
Cash outflows Boarding/lunch and school fund payments		65,915,473.92	58,408,161.30
Total payments		80,133,654.42	73,605,001.95
Net cash inflow/outflow from operating activities		(3,251,945.11)	3,591,079.15
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(3,251,945.11)	3,591,079.15
Cash and cash equivalent at beginning of the FY		12,243,572.25	5,880,428.13
Cash and cash equivalent at end of the FY		7,791,294.06	12,243,572.25

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on 28/06/2024 and signed by:



.....
Name:
Chair BOM
Date: 28/06/2024



.....
Name:
School Principal/ Secretary to BOM
Date: 28/06/2024



.....
Name:
Bursar/ Finance Officer
Date: 28/06/2024

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	3,377,420.00		3,377,420.0	2,417,033.50	0.73
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Total	3,377,420.00		3,377,420.00	2,417,033.50	0.72
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	0	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
Other vote heads(Ltt, Adm Cost,P/Emol and Ewc)	10,810,000.00		10,810,000.00	7,226,270.80	1.50
Total	10,810,000.00		10,810,000.00	7,226,270.81	-

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	5,750,000.00	-	5,750,000.00	3,599,000.00	1.60
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
TOTAL	27,370,000.00		27,370,000.00	18,051,541.62	
(4) Fees Charged on Parents					
PA(BES2)	5,000,000.00		5,000,000.00	5,063,530.00	0.99
Repairs And Maintenance	2,311,600.00		2,311,600.00	1,988,890.00	1.16
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
BOM	5,546,000.00		5,546,000.00	4,201,060.00	1.32
Medical	-	-	-	-	-
OTHER voteheads	11,686,000.00		11,686,000.00	15,025,218.00	0.78
Administration Costs	-	-	-	-	-
Activity	581,600.00		581,600.00	267,890.00	2.17
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	24,068,400.00		24,068,400.00	24,221,527.00	0.99
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Rent income	-	-	-	-	-
Income From Farming Activities	-	o	-	-	-
Insurance Compensation	e	-	-	-	-
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
TOTAL INCOME	49,193,600.00		49,193,600.00	50,768,115.00	
<i>(6) Expenditure For Tuition</i>	o				
<i>Reference materials</i>	3,377,420.00		3,377,420.00	2,429,957.00	1.39
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	-	-	-	-	-
Chalks	-	-	-	-	-
Bank charges	-	-	-	-	-
TOTAL	3,377,420.00		3,377,420.00	2,429,957.00	1.39

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
(7) Expenditure For Operations					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance & Improvements	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity Expenses	581,600.00		581,600.00	422,150.00	1.38
Other voteheads	7,951,300.00		7,951,300.00	8,464,152.50	0.94
Gratuity	-	-	-	-	-
TOTAL	8,532,900.00			8,8886,302.50	
(8) Expenditure For infrastructure					
Construction of classrooms	5,750,000.00		5,750,000.00	2,798,728.70	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
TOTAL	22,815,800.00		14,282,900.00	20,571,333.63	0.69

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

<i>(9) Expenditure For school fund/lunch/boarding</i>						
Personnel Emoluments						
Repairs, Maintenance and Improvements	2,311,600.00			2,311,600.00	2,970,923.00	0.78
PA(BS2)	5,000,000.00			5,000,000.00	3,070,673.00	1.63
Electricity, Water and Conservancy	-			-	-	-
BOM TEACHERS	5,546,000.00			5,546,000.00	3,323,410.00	1.67
Medical Expenses	-			-	-	-
Administration Costs	-			-	-	-
Activity	581,600.00			581,600.00	3,094,955.00	0.19
Other voteheads	11,686,000.00			11,686,000.00	21,450,041.90	0.54
Boarding Equipment and Stores	27,172,700.00			27,172,700.00	25,313,292.00	1.07
Expenditure For Income Generating Activity	-			-	-	-
Insurance Costs	-			-	-	-
Other Expenses On Investments	-			-	-	-
Rent Expenses	-			-	-	-
Bank Charges	-			-	-	-
Loan Interest Repayment	-			-	-	-
Loan Principal Repayment	-			-	-	-
Acquisition Of Assets	-			-	-	-
Totals	52,297,900.00			52,297,900.00	59,223,299.89	

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	2,417,033.50	3,314,976.90
Others (<i>specify</i>) *	-	-
Total	2,417,033.50	3,314,976.90

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	1,000,000.00	-
Local Transport / Travelling	-	-
Activity	545,062.50	-
Medical	192,500.00	-
Other Vote Heads (l.t.t,p/Emol,Admin cost, Ewe)*	6,488,708.31	9,455,382.20
Insurance	192,500.00	-
Total	8,418,770.81	9,455,382.20

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	3,599,000.00	4,914,500.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	3,599,000.00	4,914,500.00

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Farm	-	85,420.00
Repairs and maintenance	1,988,890.00	3,196,010.00
Other voteheads : I.t.t.p/Emol,Admin cost,Ewc	15,008,814.00	16,628,989.00
Activity	267,890.00	-
Fee on Boarding Equipment and stores	24,376,162.00	28,275,505.00
PA Levies	5,556,960.00	6,691,779.00
BOM Teacher	4,201,060.00	3,596,140.00
Canteen	-	4,000.00
Clubs	-	39,000.00
Rent	-	58,675.00
Tender	-	88,000.00
University Registration	-	48,263.00
Total	51,399,776.00	58,711,781.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Activity	-	799,438.00
PM 2	146,128.00	-
PM 3	3,737,055.00	-
PM	5,687,407.00	-
Farm	59,678.00	-
Practicals	11,400.00	-
Clubs	16,625.00	-
Rent	54,000.00	-
Bus hire	85,260.00	-
Tuition	16,404.00	-
Tender	76,000.00	-
Story books	1,500.00	-
University Registration	119,697.00	-
Infrastructure	1,000,000.00	-
Touch Adada	28,675.00	-
Disposal	7,300.00	-
Total	11,047,129.00	799,438.00

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference materials	2,429,957.00	3,422,795.00
Textbooks	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	4,891.00	-
Others (<i>specify</i>)	-	-
Total	2,434,848.00	3,422,795.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Other voteheads: L.t.t,P/Emol,Admin cost,Ewc	8,464,152.50	7,636,710.00
Personnel Emoluments	-	-
Service Gratuity	-	-
Administration Cost	-	-
Repairs And Maintenance & Improvements	-	4,085,779.65
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	95,800.00	-
Activity Expenses	422,150.00	50,000.00
Bank charges	-	1,556.00
Insurance Cost	-	-
Total	8,982,102.50	11,774,045.65

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	2,798,728.65	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Bank charges	2,501.35	-
Total	2,801,230.00	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Other voteheads:l.t.t,Admin cost,P/Emol, Ewc	20,991,873.89	16,342,034.00
Activity	3,208,600.00	972,065.00
Repairs And Maintenance & Improvements	2,970,923.00	5,094,209.00
Fee On Boarding Equipment and Stores	23,869,507.03	28,095,121.00
PM2	373,814.00	-
PM3	4,653,940.00	-
PM	2,818,660.00	-
PA Levies	3,070,673.00	5,497,723.30
Farm	48,423.00	75,465.00
Bus hire	2,500.00	5,800.00
BOM Teacher	2,372,820.00	2,179,132.00
Tuition	388,651.00	-
Tender	32,700.00	-
Story books	68,509.00	-
University registration	3,300.00	-
Infrastructure	1,000,000.00	-
Touch dada	13,490.00	-
Disposal	4,000.00	-
Medical	-	19,666.00
Bus Insurance	-	124,546.00
Clubs	23,090.00	2,400.00
Total	65,915,473.92	58,408,160.30

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Bank Account Number	2022-2023	2021-2-22
		Kshs	Kshs
Tuition Account		158,214.46	176,028.96
Operations Account		2,253,689.49	3,009,521.18
School Fund Account/Boarding		796,169.96	5,067,113.96
Savings Account		1,542,265.15	1,540,188.15
Infrastructural Account		2,960,535.00	2,162,765.00
Total		7,710,874.06	11,955,617.25

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	80,420.00	287,955.00
Total	80,420.00	287,955.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2-23	2021-2022
	Kshs	Kshs
Fees Arrears	26,627,922.41	23,184,192.41
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	93,500.00
Rent, arrears (list/schedule attached)	-	-
Total	26,627,922.41	23,277,692.41

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Less than 1 year	12,212,955.00	7,749,764.00
Between 1- 2 years	362,032.00	70,617.00
Between 2-3 years	14,052,935.41	15,363,811.41
Over 3 years	-	-
Total (should tie to note 13 a)	26,627,922.41	23,184,192.41

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	8,060,179.89	6,798,831.97
Prepaid Fees	2,126,876.00	1,317,001.00
PA/Farm	1,769,289.50	1,769,289.50
Gratuity	1,492,457.55	1,492,457.55
ICT Fund	47,731.00	47,731.00
PA Bus A/C	2,076.60	2,076.60
BURSARY	78,774.00	-
Total	13,577,384.54	11,427,387.62

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Less than 1 year	8,060,179.89	6,107,531.97
Between 1- 2 years	-	691,300.00
Between 2-3 years	-	-
Over 3 years	-	-
Total (should tie to note 14)	8,060,179.89	6,798,831.97

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	7,710,874.06	11,955,617.25
Cash Balances	80,420.00	287,955.00
Short Term Investments	-	-
Receivables	26,627,922.41	23,277,692.41
Payables	(13,577,384.54)	(11,427,387.62)
Total	20,841,831.93	24,093,777.04

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

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17 Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

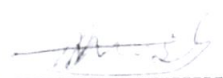
Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	N/A	No prior year audit has been conducted.		



 Sign and Date
 Principal

B.O.M / PA SECRETARY
 SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
 P.O. BOX 1244 - 20304, N.S. DISTRICT
 Date:
 Sign:

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance 2023	Comments
	A	b	C	d=a-c	Kshs	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
SUB-TOTAL						
SUPPLY OF GOODS						
Lomachive enterprise	163,415.00				163,415.00	
Nisha printers	375,000.00				375,000.00	
Bahari filling station	192,725.89				192,725.89	
Zachel murila	2,598,500.00				2,598,500.00	
Andrew Mwafuga	507,600.00				507,600.00	
Wambu John Ventures	270,300.00				270,300.00	
Mashalla kofole investement	1,197,380.00				1,197,380.00	
Patrick vegetable	251,800.00				251,800.00	
Bill solar engineer ltd	100,000.00				100,000.00	

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance 2023	Comments
Wajma investment	380,700.00				380,700.00	
Musankio supplier	32,400.00				32,400.00	
Gracious tents	30,000.00				30,000.00	
Irene wakesho	68,450.00				68,450.00	
Joyce mwang'ombe	23,750.00				23,750.00	
Water bill	12,865.00				12,865.00	
Kenya power company	136,898.00				136,898.00	
The tira ninety enterprise	28,500.00				28,500.00	
Romze enterprise	249,276.00				249,276.00	
Luwighi bookshop	320,000.00				320,000.00	
Biry enterprise	480,000.00				480,000.00	
Ayam book center	640,620.00				640,620.00	
Sub-Total	8,060,179.89				8,060,179.89	
Grand Total	8,060,179.89				8,060,179.89	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Date of purchase	Location	Units	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	1981	Wundanyi	1 *	Community			
Buildings And Structures	1981-2023	Wundanyi	10	215,000,000.00	2,000,000.00		217,000,000.00
Motor Vehicles	2010	Wundanyi	1	7,000,000.00			4,500,000.00
Office Equipment, Furniture And Fittings	1981-2023	Wundanyi		5,000,000.00	300,000.00		5,300,000.00
Textbooks	1981-2023	Wundanyi		3,000,000.00	400,000.00		3,400,000.00
ICT Equipment	1981-2023	Wundanyi		2,000,000.00	120,000.00		2,180,000.00
Tools And Apparatus	1981-2023	Wundanyi		1,500,000.00	500,000.00		2,000,000.00
Other Machinery And Equipment	1981-2023	Wundanyi		1,800,000.00			1,800,000.00
Heritage And Cultural Assets							
Intangible Assets- Soft Ware							
Total				235,300,000.00	3,380,000.00		238,680,000.00