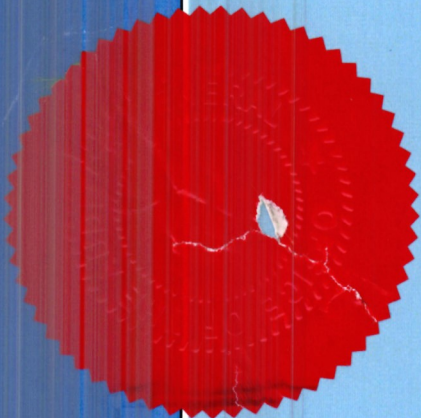
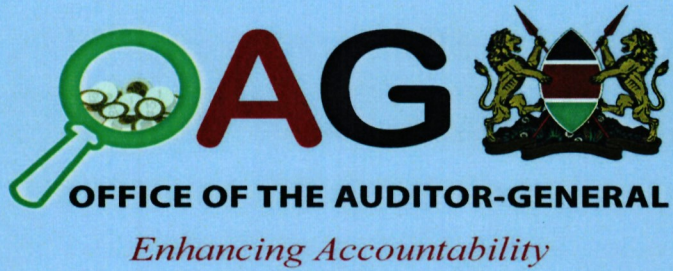
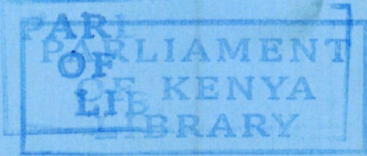


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
DATE: 12 MAY 2022
DAY: Thurs
TABLED BY: LOM
CLERK-AT-TABLE: C-Ndivity

REPORT

OF

THE AUDITOR-GENERAL

ON

**NYANDARUA INSTITUTE OF SCIENCE
AND TECHNOLOGY**

**FOR THE YEAR ENDED
30 JUNE, 2018**



NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

ACCOUNT - RECURRENT 701
- DEVELOPMENT 702
- INSTITUTE FUND - EQUITY

INCOME AND EXPENDITURE ACCOUNT

AND

BALANCE SHEET AS AT 30TH JUNE 2018

AUDITED AT:-

MINISTRY OF EDUCATION

SCHOOLS AUDIT UNIT

NYANDARUA COUNTY.



NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

2017/2018 AUDIT REPORT

In the course of our audit, the following observations were made:-

- (a) **REVIEW OF 2016/2017 ACCOUNTS**
The accounts were audited and forwarded to the school's audit headquarters but they had been approved by the time the 2017/2018 accounts were audited.
- (b) **PREPARATION OF 2017/2018 FINANCIAL STATEMENTS**
The Equity, 701 and 702 accounts were combined when preparing the financial statements because the accounts had similar revenue and expenditure items and the institutes computerized accounting systems was unable to separate the items.
- (c) **BUDGET**
The institute had operated with itemised annual budget that had been approved by the board of the management. The expenditure items were within the provision of the budget.
- (d) **REVENUE COLLECTION**
The institute had computerized accounting systems and the school fees was paid through the Institute's bank accounts by the students and it was acknowledged regularly after the confirmation of the deposit. The revenue so collected was posted to the cashbooks.
- (e) **PAYMENT VOUCHERS**
The vouchers had been raised when making payment for the expenditure incurred by the institute and they were properly supported and authorized by the principal.
- (f) **STORES RECORDS**
The stores ledgers had been maintained in all the departments and they were updated. The items issued out had been signed for by the recipient.
- (g) **PROCUREMENT**
The procurement of goods works and services was through the award of the tenders. The procurement regulations and procedures were followed.

(h) INCOME AND EXPENDITURE STATEMENT

During the year, the institute's had realized a surplus of Kshs 20,438,350.97. The surplus had been adjusted against accumulated fund in the balance sheets. The expenditure items were within the provision of the budget.

(i) CREDITORS ACCOUNTS - INSTITUTE FUND AND OTHER MONIES ACCOUNT
NOTE 7


The debt owed by the school was Kshs 1,998,719.00 and it was in respect of trade creditors that amounted to Kshs 1,624,750.00 and prepayments of Kshs 373,969.00. The debt was manageable but it should be cleared within a reasonable period so as to avoid legal liabilities.

(i) LIQUIDITY POSITION

The institute had the following reconciled balances of the bank:-

- Equity	-	Kshs 16,531,234.32
- Co-op. Bank 701	-	Kshs 27,564,291.67
- Co-op 702	-	Kshs 2,244,386.90
- Project account	-	Kshs 6,894,743.25
		<u>Kshs 53,234,656.14</u>

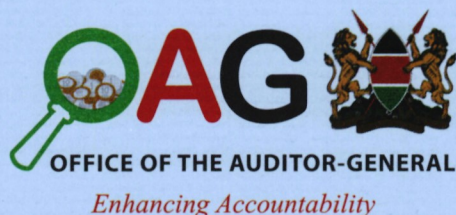
The liquidity position of the institute was good.


S. N. RAMAU
COUNTY SCHOOLS AUDITOR
NYANDARUA

18/10/2018

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

DRAFT REPORT OF THE AUDITOR-GENERAL ON NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY FOR THE YEAR ENDED 30 JUNE, 2018

REPORT ON THE FINANCIAL STATEMENTS

Disclaimer of Opinion

I have audited the accompanying financial statements of Nyandarua Institute of Science and Technology set out on pages 5 to 16 which comprise balance sheets as at 30 June, 2018, and income and expenditure accounts for the year ended 30 June, 2018 and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015.

I do not express an opinion on the accompanying financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

1. Financial Statements Presentation and Disclosure

The financial statements presented for audit for the year ended 30 June, 2018 were not prepared in accordance with Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS) as prescribed by the Public Sector Accounting Standard Board. Consequently, all the required disclosures were missing as listed below: -

- i. Key Entity Information and Management
- ii. List of Board of Governors with details of their qualifications and experience
- iii. List of Management Team
- iv. Chairman's Statement
- v. Report of the Principal
- vi. Corporate Governance Statement
- vii. Corporate Responsibility Statement
- viii. Statement of Boards Responsibility
- ix. Statement of financial Performance for the Institute
- x. Statement of Financial Position

- xi. Statement of changes in Net assets
- xii. Statement of Cashflows
- xiii. Statement of comparison of Budget and Actual amounts
- xiv. The notes to the financial statements
- xv. All pages of the financial statements did not have a header with the name of the Institute and the year the financial statements relate to.

Consequently, the financial statements for the year ended 30 June, 2018 do not conform to the format prescribed by the Public Sector Accounting Standard Board (PSASB) in accordance with Section 194(1) (d) of the Public Finance Management Act, 2012 which states that PSASB shall prescribe the formats for financial statements and reporting by all state organs and public entities.

2. Unsupported Financial Statements

The financial statements for the year ended 30 June, 2018 contained balance sheets and income and expenditure statements prepared as per bank balances contrary to financial reporting template prescribed by the Public Sector Accounting Standard Board (PSASB), which requires preparation of statement for financial position, statement of financial performance and statement of cashflows.

Further, the figures in the financial statements do not agree with comparative figures in the financial statements for the year ended 30 June, 2017.

In addition, no ledgers and schedules, cashbooks, certificate of bank balances and board of survey reports were provided for audit review in support of the figures in these financial statements.

Consequently, it has not been possible to confirm receipt and expenditure of grants totaling Kshs.49,547,805 in respect of recurrent and development expenditure of Kshs.30,250,000 and Kshs.19,297,805 respectively disbursed by the State Department for Vocational and Technical Training as confirmed through a letter reference number MOE/VT/AC/GEN/01/VOL.II (26) dated 25 February, 2020.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management either intends to terminate the Institute or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the Nyandarua Institute of Science and Technology financial statements in accordance with International Standards of Supreme Audit Institutions (ISSAIs) and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. However, because of the matters described in the Basis for Disclaimer of Opinion section of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

In addition, my responsibility is to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution. I also consider internal control, risk management and governance processes and systems in order to give an assurance on the effectiveness of internal controls, risk management and governance in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. However, because of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources, and Internal Controls, Risk Management and Governance sections of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit conclusion.

I am independent of the Nyandarua Institute of Science and Technology in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in

accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 March, 2022

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

**INSTITUTE FUND AND OTHER MONIES ACCOUNTS -
EQUITY - CO-OP 701 & 702**

BALANCE SHEET AS AT 30TH JUNE 2018

<u>LIABILITIES</u>	<u>NOTES</u>	<u>JUNE</u>	<u>JUNE</u>
		<u>2018</u>	<u>2017</u>
		<u>KSHS</u>	<u>KSHS</u>
Accumulated Fund	1	41,782,307.84	-
Cautions Money	2	1,225,350.00	688,950.00
Development Fund	3	-	1,279,056.00
Examination Fund	4	2,536,127.00	478,328.00
Farm Account	6	1,219,411.50	426,386.10
Creditors Account	7	1,998,719.00	12,281,967.00
Development grant	8	1,049,066.97	-
		<u>49,810,980.31</u>	<u>15,154,687.10</u>
 <u>ASSETS</u>			
Cash and bank balances	9	46,340,244.89	9,187,754.27
Debtors Account	10	1,019,513.00	994,750.00
Overdrawn account	11	2,451,222.42	4,972,182.83
		<u>49,810,980.31</u>	<u>15,154,687.10</u>

Signed: _____

Name: MONICA NDIRANGU

Finance Officer

Date: 23/8/18

Signed: _____

Name: MUHAMMAD HASSAN

Principal / BOG Secretary

Date: 23/8/18

Signed: _____

Name: PROF. E. WAGAIYU

Chairperson / Member BOG

Date: 23/8/18

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

INSTITUTE FUND AND OTHER MONIES ACCOUNT

NOTES TO THE ACCOUNT AS AT 30TH JUNE 2018

		<u>JUNE</u> <u>2018</u> <u>KSHS</u>	<u>JUNE</u> <u>2017</u> <u>KSHS</u>
1.	<u>ACCUMULATED FUND</u>		
	Balance b/f Equity	(4,972,182.83)	(5,128,013.83)
	Balance b/f Co-op 702	5,247,331.95	-
	Balance b/f Co-op 701	21,068,805.75	-
	Add surplus for the year	20,438,350.97	155,831.00
		41,782,230.84	(4,972,182.83)
2.	<u>CAUTION MONEY</u>		
	Balance b/f - Equity	688,950.00	548,950.00
	Balance b/f Co-op 701	193,900.00	-
	Add receipt for the year	350,000.00	208,500.00
	Less Refund for the year	7,500.00	68,500.00
		1,225,350.00	688,950.00
3.	<u>DEVELOPMENT FUND</u>		
	Balance b/f - Equity	1,279,056.00	1,279,056.00
	Balance b/f Co-op 702	(4,025,010.50)	-
	Add Receipts for the year	4,404,250.00	2,317,500.00
	Less Expenditure for the year	4,109,517.92	2,317,500.00
		(2,451,222.42)	1,279,056.00
4.	<u>EXAMINATION FUND</u>		
	Balance b/f Equity	478,328.00	478,328.00
	Balance b/f Co-op 701	337,050.00	-
	Add receipt for the year	11,374,899.00	4,443,955.00
	Less Expenditure for the year	9,654,150.00	4,348,685.00
		2,536,127.00	478,328.00
5.	<u>STUDENT COUNCIL</u>		
	Balance b/f Co-op 702	33,290.00	-
	Less payment	33,290.00	-
		Nil	-

6. FARM ACCOUNT

Balance b/f - Equity	426,386.10	260,380.10
Balance b/f - Co-op 701	710,840.40	-
Add receipts for the year	1,072,575.00	573,915.00
Less expenditure for the year	990,390.00	407,909.00
	<u>1,219,411.50</u>	<u>426,386.10</u>

7. CREDITORS ACCOUNT

Trade Creditors and prepayment - Equity	4,582,151.00	
Trade Creditors b/f Co-op 702	1,560,287.45	
Less prepayment to the income statement	1,743,638.00	
Less creditors paid during the year	4,398,800.45	
Add current year's prepayment	373,969.00	
Add current year's creditors (listed)	1,624,750.00	
	<u>1,998,719.00</u>	<u>12,281,967.00</u>

Separate prepaid fees from prepaid fees (should be disclosed as a liability not a creditor)

8. DEVELOPMENT GRANTS

Balance b/f Co-op 701	1,150,881.07	
Add NIST Grants for the year	3,100,000.00	
Less Expenditure for the year	3,201,814.10	
	<u>1,049,066.97</u>	<u>1,150,881.07</u>

9. CASH AND BANK BALANCES

Cash in hand	332.00	4,856.00
Cash at Bank (Reconciled) - Equity	16,531,234.32	9,182,898.27
Cash at Bank (Reconciled) - Co-op 701	27,564,291.67	
Cash at Bank (Reconciled) - Co-op 702	2,244,386.90	
	<u>46,340,244.89</u>	<u>9,187,754.27</u>

10. DEBTORS ACCOUNT

Fees arrears b/f	983,150.00	965,706.00
Add 2017 fees arrears (listed)	514,363.00	401,989.00
Less recoveries for the year	<u>478,000.00</u>	<u>384,545.00</u>
	1,019,513.00	983,150.00
ESP Account	-	11,600.00
	<u>1,019,513.00</u>	<u>994,750.00</u>

996 collection fees

11. OVERDRAWN ACCOUNT

Accumulated Fund	-	4,972,182.83
Development	2,451,222.42	-
	<u>2,451,222.42</u>	<u>4,972,182.83</u>

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
INSTITUTE FUND AND OTHER MONIES ACCOUNT
INCOME AND EXPENDITURE STATEMENT
AS AT 30TH JUNE 2018

	<u>JUNE</u> <u>2018</u> <u>KSHS</u>	<u>JUNE</u> <u>2017</u> <u>KSHS</u>
<u>INCOME</u>		
Tuition, Equipment and stores	19,107,486.00	5,321,594.80
Boarding Equipment and stores	32,421,358.00	6,591,740.68
Personal Emoluments	9,357,129.00	1,897,401.00
Local, transport and travelling	3,875,028.00	3,510,882.00
Repairs, maintenance and improvement	2,071,950.00	824,923.00
Electricity, water and conservancy	4,389,900.00	1,501,925.00
Contingencies	4,436,691.61	1,506,529.42
Medical	514,500.00	162,368.00
Activity	3,495,076.00	2,982,000.00
Admission fee	1,353,600.00	770,215.00
Industrial attachment	1,016,500.00	674,630.00
Rent	-	35,000.00
Student council	534,000.00	304,450.00
HELB	402,681.00	210,895.00
Performance contract	8,000,000.00	5,212,906.00
Materials	4,348,285.00	3,831,657.00
B.O.G allowance	3,000,000.00	2,867,000.00
Computer library	552,850.00	-
Driving	516,227.00	-
Hire of the facilities	658,000.00	-
	<u>100,051,261.61</u>	<u>38,206,116.90</u>
<u>EXPENDITURE</u>		
Personal Emoluments	8,206,989.50	1,714,372.00
Tuition Equipment & stores	16,061,061.00	5,924,975.80
Boarding Equipment & stores	23,195,790.64	6,525,290.68
Local transport and travelling	3,812,139.50	3,581,123.00
Electricity, water and conservancy	3,656,778.00	1,495,147.00
Repairs, maintenance and improvement	2,041,271.00	1,154,720.00
Contingencies	3,972,726.00	1,545,880.42
Medical	154,130.00	117,935.00
Activity	3,117,120.00	2,906,990.00
Students Council	444,250.00	323,210.00
Performance contract	7,954,370.00	5,208,289.00
Industrial attachment	758,300.00	607,070.00
BOG Allowance	2,783,700.00	2,700,500.00
Materials	2,037,307.00	4,033,888.00
HELB	402,681.00	210,895.00
Driving	500,262.00	-
Hire of facilities	514,035.00	-
Surplus	20,438,350.97	155,831.00
	<u>100,051,261.61</u>	<u>38,206,116.90</u>

To balance Budget

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

DEVELOPMENT FUND ACCOUNT - 702 CO-OP BANK

BALANCE SHEET AS AT 30TH JUNE 2018

		<u>JUNE</u>		<u>JUNE</u>
<u>LIABILITIES</u>	<u>NOTES</u>	<u>2018</u>		<u>2017</u>
		<u>KSHS</u>		<u>KSHS</u>
Accumulated Fund	1	-		5,247,331.95
Student council	2	-		33,290.00
Creditors Account	4	-		1,560,287.45
		<u>NIL</u>		<u>6,840,909.40</u>
<u>ASSETS</u>				
Cash and Bank Balances	5	-		1,356,626.90
Debtors Account	6	-		1,459,272.00
Overdrawn Account	7	-		4,025,010.50
		<u>NIL</u>		<u>6,840,909.40</u>

Signed:

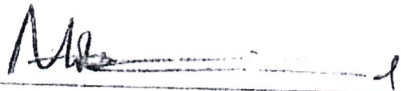


Name: MONICA NDIRANGU

Date: 23/8/18

Finance Officer

Signed:

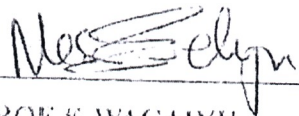


Name: MUHAMMAD HASSAN

Date: 23/8/18

Principal/BOG Secretary

Signed:



Name: PROF. E. WAGAIYU

Date: 23/8/18

Chairperson / Member BOC

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

DEVELOPMENT FUND ACCOUNT - 702 CO-OP BANK

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2018

		<u>JUNE</u> <u>2018</u> <u>KSIS</u>	<u>JUNE</u> <u>2017</u> <u>KSIS</u>
1.	<u>ACCUMULATED FUND</u>		
	Balance b/f	5,247,331.95	
	Consolidated with account I	5,247,331.95	
		NIL	5,247,331.95
2.	<u>STUDENT COUNCIL</u>		
	Balance b/f	33,290.00	
	Consolidated with account I	33,290.00	
		NIL	33,290.00
3.	<u>DEVELOPMENT FUND</u>		
	Balance b/f	(4,025,010.50)	
	Consolidated with account I	4,025,010.50	
		NIL	(4,025,010.50)
4.	<u>CREDITORS ACCOUNT</u>		
	Trade Creditors b/f	1,560,287.45	
	Consolidated with account I	1,560,287.45	
		NIL	1,560,287.45
5.	<u>CASH AND BANK BALANCES</u>		
	Cash at bank (Reconciled)	-	1,356,626.90
6.	<u>DEBTORS ACCOUNT</u>		
	Equity Account (inter ledgr transfer)	-	1,459,272.00
7.	<u>OVERDRAWN ACCOUNT</u>		
	Development fund	-	4,025,010.50

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

DEVELOPMENT FUND ACCOUNT - 702 CO-OP BANK

INCOME AND EXPENDITURE ACCOUNT AS AT 30TH JUNE 2018

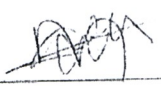
	<u>JUNE</u> <u>2018</u> <u>KSHS</u>	<u>JUNE</u> <u>2017</u> <u>KSHS</u>
<u>INCOME</u>		
DEKUT	-	677,799.00
Hire of facilities	-	1,009,480.00
Driving school	-	281,550.00
Computer	-	257,166.00
	<u>NIL</u>	<u>2,225,995.00</u>
<u>EXPENDITURE</u>		
Administrative cost	-	13,922.10
DEKUT	-	621,735.00
Hire of facilities	-	701,757.00
Driving school	-	232,095.00
Computers	-	234,735.00
Surplus	-	421,750.90
	<u>NIL</u>	<u>2,225,995.00</u>

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY


INSTITUTE FUND - 701 CO-OP BANK

BALANCE SHEET AS AT 30TH JUNE 2018

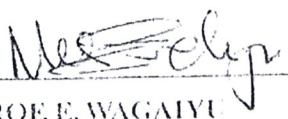
<u>LIABILITIES</u>	<u>NOTES</u>	<u>JUNE</u> <u>2018</u> <u>KSHS</u>	<u>JUNE</u> <u>2017</u> <u>KSHS</u>
Accumulated Fund	1	-	21,068,805.75
Examination Account	2	-	337,050.00
Caution money	3	-	193,900.00
Development Grants	4	-	1,150,881.07
Firm account	5	-	710,840.40
		<u>NIL</u>	<u>23,461,477.22</u>
<u>ASSET</u>			
Cash and bank balances	6	-	17,064,119.12
Debtors account	7	-	6,397,358.10
		<u>NIL</u>	<u>23,461,477.22</u>

Signed: 
 Name: MONICA NDIRANGU
Finance Officer

Date: 23/8/18

Signed: 
 Name: MUHAMMAD HASSAN
Principal/BOG Secretary

Date: 23/8/18

Signed: 
 Name: PROF. E. WAGAIYU
Chairperson/Member BOG

Date: 23/8/18

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

INSTITUTE FUND - 701 CO-OP BANK

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2018

		<u>JUNE</u> <u>2018</u> <u>KSHS</u>	<u>JUNE</u> <u>2017</u> <u>KSHS</u>
1.	<u>ACCUMULATED FUND</u>		
	Balance b/f	21,068,805.75	
	Consolidated with Account I	21,068,805.75	
		<u>NIL</u>	<u>21,068,805.75</u>
2.	<u>EXAMINATION ACCOUNT</u>		
	Balance b/f	337,050.00	
	Consolidated with Account I	337,050.00	
		<u>NIL</u>	<u>337,050.00</u>
3.	<u>CAUTION MONEY</u>		
	Balance b/f	193,900.00	
	Consolidated with Account I	193,900.00	
		<u>NIL</u>	<u>193,900.00</u>
4.	<u>DEVELOPMENT GRANTS</u>		
	Balance b/f	1,150,881.07	
	Consolidated with Account I	1,150,881.07	
		<u>NIL</u>	<u>1,150,881.07</u>
5.	<u>FARM ACCOUNT</u>		
	Balance b/f	710,840.40	
	Consolidated with Account I	710,840.40	
		<u>NIL</u>	<u>710,840.40</u>
6.	<u>CASH AND BANK BALANCES</u>		
	Cash at bank (Reconciled)	-	17,064,119.12
7.	<u>DEBTORS ACCOUNT</u>		
	Equity Account (Inter ledger transfer)	-	6,397,358.10

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

INSTITUTE FUND - 701 CO-OP BANK

INCOME AND EXPENDITURE ACCOUNT AS AT 30TH JUNE 2018

	<u>JUNE</u> <u>2018</u> <u>KSHS</u>	<u>JUNE</u> <u>2017</u> <u>KSHS</u>
<u>INCOME</u>		
Boarding, Equipment and stores	-	5,328,920.60
Tuition: Equipment and stores	-	3,969,650.20
Local, transport and travelling	-	753,694.00
Electricity, water and conservancy	-	1,967,219.00
Administrative cost	-	525,650.00
Repairs, maintenance and improvement	-	1,425,960.00
Activity	-	629,559.00
Performance contract	-	2,253,952.00
Student council	-	99,860.00
Registration	-	129,200.00
Materials	-	1,485,131.00
Personal Emoluments	-	6,654,065.00
Medical	-	76,600.00
Tender documents	-	107,000.00
		<hr/> 25,406,460.80 <hr/>
<u>EXPENDITURE</u>		
Personal Emoluments	-	5,140,649.00
Tuition equipment and stores	-	2,684,905.20
Boarding, equipment and stores	-	3,672,307.00
Local, transport and travellers	-	589,178.00
Administrative cost	-	508,610.58
Medical	-	91,190.00
Electricity, water and conservancy	-	1,913,075.00
Repairs, maintenance and improvement	-	1,375,090.00
Activity	-	490,910.00
Performance contract	-	1,792,104.00
Surplus	-	7,148,442.02
		<hr/> 25,406,460.80 <hr/>

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

CDF/GOVERNMENT PROJECTS

BALANCE SHEET AS AT 30TH JUNE 2018

		<u>JUNE</u>	<u>JUNE</u>
<u>LIABILITIES</u>	<u>NOTES</u>	<u>2018</u>	<u>2017</u>
		<u>KSIS</u>	<u>KSIS</u>
Leisamis TTI	1	-	597,804.64
Kipipiri TTI	2	14,217.46	3,409,633.32
Kinangop TTI	3	6,894,743.25	2,619,641.25
		<u>6,908,960.71</u>	<u>6,627,079.21</u>
<u>ASSETS</u>			
Cash and bank balances	4	6,908,960.71	6,627,079.21
		<u>6,908,960.71</u>	<u>6,627,079.21</u>

Signed: _____

Name: MONICA NDIRANGU

Finance Officer

Date: 23/8/18

Signed: _____

Name: MUHAMMAD HASSAN

Principal/BOG Secretary

Date: 23/8/18

Signed: _____

Name: PROF. E. WAGAIYU

Chairperson / Member BOG

Date: 23/8/18

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

CDF/GOVERNMENT PROJECTS

MENTORED BY NYANDARUA INSTITUTE

NOTES TO THE PROJECTS ACCOUNT AS AT 30TH JUNE 2018

		<u>JUNE</u> <u>2018</u> <u>KSIS</u>	<u>JUNE</u> <u>2017</u> <u>KSIS</u>
1.	<u>LEISAMIS TTI</u>		
	Balance b/f	597,804.64	9,098,116.21
	Add government grants	4,250,000.00	3,615,337.22
	Less amount paid to the contractor	4,845,000.00	12,106,723.29
	Less bank charges	2,804.64	8,925.50
		<u>NIL</u>	<u>597,804.64</u>
2.	<u>KIPIPIRI TTI</u>		
	Balance b/f	3,409,633.32	9,314,694.20
	Add grant received	1,000,000.00	1,628,387.10
	Less paid to the contractor	2,754,676.38	7,533,063.48
	Less Bank charges	-	384.50
	Less Tuition materials	172,995.00	-
	Less Administrative cost	569,450.48	-
	Less repairs	82,650.00	-
	Less performance contract	815,644.00	-
		<u>14,217.46</u>	<u>3,409,633.32</u>
3.	<u>KINANGOP TTI</u>		
	Balance b/f	2,619,641.25	9,999,525.00
	Add grant received	20,715,305.00	13,869,375.00
	Less paid to the contractor	16,436,013.00	22,407,759.00
	Less bank charges	4,190.00	2,364.70
	Add prior year adjustment grants	-	1,160,864.95
		<u>6,894,743.25</u>	<u>2,619,641.25</u>
4.	<u>CASH AND BANK BALANCES</u>		
	Cash at bank - Leisamis TTI	-	597,804.64
	Cash at bank - Kipipiri TTI	14,217.46	3,409,633.32
	Cash at bank - Kinangop TTI	6,894,743.25	2,619,641.25
		<u>6,908,960.71</u>	<u>6,627,079.21</u>

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
 PENDING BILLS AS AT 30TH JUNE 2018

DETAIL	KSHS	KSHS
BES		
JeskaJaks	40,500.00	
Retrovert	74,900.00	
Spear Supermarket	463,200.00	
Roniel Agency	123,400.00	
Sycamo Butchery	171,760.00	
Jonalewa	55,260.00	
DPL	143,200.00	
Framuki	20,640.00	
Gabriell Gono	26,000.00	1,118,860.00
MATERIAL		
Wings Book Store	24,550.00	
Pinnacle	57,200.00	
Chumaland Hardwar	412,590.00	494,340.00
MEDICAL		
Kemsa	11,550.00	11,550.00
TOTAL		1,624,750.00

PREPARED BY:

Monica Ndirangu(Mrs)
 Snr. Accountant

SIGNATURE.....*[Signature]*..... DATE.....9/7/2018

APPROVED BY:

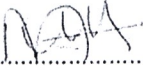
MUHAMMAD HASSAN(MR)
 PRINCIPAL

SIGNATUTRE.....*[Signature]*..... DATE.....9/7/18

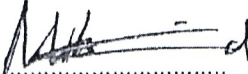
NYANDARUA INSTITUTE FO SCIENCE AND TECHNOLOGY
FEES BALANCES AS AT 30TH JUNE 2018

S/NO	DEPARTMENT	AMOUNT KSHS
1	BUSINESS DEPARTMENT	63,900.00
2	ICT DEPARTMENT	108,000.00
3	AUTOMOTIVE ENGINEERING DEPT	72,718.00
4	BUILDING & CIVIL ENGINEERING DEPT	90,685.00
5	ELECTRICAL/ELECTRONICS ENGINEERING DEPT	113,300.00
6	LIBERAL DEPT	65,760.00
		<u>514,363.00</u>

PREPARED BY:
MONICA NDIRANGU
Snr. ACCOUNTANT

SIGN.......... DATE 9/7/18.....

APPROVED BY :
HASSAN MUHAMMAD(MR)
PRINCIPAL

SIGN.......... DATE 9/7/18.....

NYANDARUA INSTITUTE FO SCIENCE AND TECHNOLOGY
PREPAID FEES AS AT 30TH JUNE 2018

S/NO	DEPARTMENT	AMOUNT KSHS
1	BUSINESS DEPARTMENT	90,950.00
2	ICT DEPARTMENT	65,732.00
3	AUTOMOTIVE ENGINEERING DEPT	64,211.00
4	BUILDING & CIVIL ENGINEERING DEPT	40,526.00
5	ELECTRICAL/ELECTRONICS ENGINEERING DEPT	78,550.00
6	LIBERAL DEPT	34,000.00
		373,969.00 ✓

PREPARED BY:
MONICA NDIRANGU
Snr. ACCOUNTANT

SIGN.  DATE 9/7/18

APPROVED BY :
HASSAN MUHAMMAD(MR)
PRINCIPAL

SIGN.  DATE 9/7/18

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

TRIAL BALANCE

AS AT 30TH JUNE, 2018.

A	B	C	D	E	F	G
VOTEHEAD	L/F NO.	APPROVED ESTIMATE	DR	CR	COMMIT.	BALANCE AVAILABLE(C-E,C (D+F))
		(KSH)	(KSH)	(KSH)	(KSH)	(KSH)
Opening Balance:-						
Cash				4,856.00		
<u>Bank:</u>						
Equity				9,182,898.27		
Co-operative 701				17,064,119.12		
Co-operative 702				1,356,626.90		
INCOME						
SES	1	16,177,833.00		16,107,486.00		70,347.00
P/Emoluments	2	10,390,728.00		8,357,129.00		2,033,599.00
LTT	3	3,519,000.00		3,879,028.00		(360,028.00)
BES	4	14,208,734.00		26,241,850.00		(12,033,116.00)
E W&C	5	3,780,000.00		4,389,900.00		(609,900.00)
RMI	6	1,262,525.00		1,321,950.00		(59,425.00)
Contingencies	7	2,471,340.00		4,436,690.62		(1,965,350.62)
Activity Fund	8	1,535,525.00		3,495,076.00		(1,959,551.00)
Medical	9	215,840.00		514,500.00		(298,660.00)
P/Contract	10	10,389,000.00		8,000,000.00		2,389,000.00
Industrial Attch.	11	800,000.00		1,016,500.00		(216,500.00)
Student Council	12	1,283,850.00		534,000.00		749,850.00
Registration	13			1,353,600.00		
Exam Fees	14			11,374,899.00		
Materials	15	2,625,000.00		4,348,285.00		(1,723,285.00)
BOG	16	4,630,200.00		3,000,000.00		1,630,200.00
Farm	17			1,010,525.00		
Caution Money	18			350,000.00		
Library/Computer	19			552,850.00		
Driving	20			266,227.00		
Development	21	3,462,375.00		4,404,250.00		(941,875.00)
Hire of Facilities	22			658,000.00		
PAYE	23			584,002.00		
NSSF	24			861,278.00		
NHIF	25			295,250.00		
HELB	26			402,681.00		
KUDHEIHA Workers	27			21,600.00		
NISSWA	28			28,000.00		
ADVANCE	29			175,000.00		
Sundry Debtors	32			478,000.00		
EXPENDITURE						
SES	1	16,177,833.00	16,061,061.00			116,772.00
P/emoluments	2	10,390,728.00	8,206,989.50			2,183,738.50
LTT	3	3,519,000.00	3,812,139.50			(293,139.50)
BES	4	14,208,734.00	18,651,538.00		1,118,860.00	(5,561,664.00)

E W&C	5	3,780,000.00	3,656,778.00			
RMI	6	1,262,525.00	1,203,771.00			123,222.00
Contingencies	7	2,471,340.00	3,972,726.00			58,754.00
Activity Fund	8	1,535,525.00	3,117,120.00			(1,501,386.00)
Medical	9	215,840.00	142,580.00			(1,581,595.00)
P/Contract	10	10,389,000.00	7,954,370.00		11,550.00	61,710.00
Industrial Attach.	11	800,000.00	758,300.00			2,434,630.00
Student Council	12	1,283,850.00	444,250.00			41,700.00
Exam Fees	14		9,654,150.00			839,600.00
Materials	15	2,625,000.00	956,727.00			
BOG	16	4,630,200.00	2,783,700.00		494,340.00	1,173,933.00
Farm	17		990,390.00			1,846,500.00
Caution Money	18		7,500.00			
Driving	20		500,262.00			
Development	21	3,462,375.00	4,109,517.92			
Hire of Facilities	22		514,035.00			(647,142.92)
PAYE	23		584,002.00			
NSSF	24		861,278.00			
NHIF	25		295,250.00			
HELB	26		402,681.00			
KUDHEIHA Workers	27		21,600.00			
NISSWA	28		28,000.00			
ADVANCE	29		175,000.00			
Sundry Creditors	36		2,974,147.00			
OTHER FUNDS						
GOVT. GRANTS- TTIs	30		545,000.00	600,000.00		
GOVT. GRANTS- KINANGOP TTI	31		20,715,305.00	20,715,305.00		
KIPIPIRI TVC	33		2,452,200.00	2,510,250.00		
LEISAMIS TVC	34		4,250,000.00	4,250,000.00		
GOVT. REC. GRANTS-NIST	35			3,000,000.00		
GOVT. DEVT. GRANTS-NIST	37		2,500,000.00	2,500,000.00		
ESP A/C	38		60,358.00	60,358.00		
Closing Balance:-						
Cash						
Bank			332.00			
Equity						
Co-operative 701			16,531,234.32			
Co-operative 702			27,564,290.77			
			2,244,386.90			
			169,702,969.91	169,702,969.91	1,624,750.00	

PREPARED BY:
MONICA NDIRANGU
SNR.ACCOUNTANT
APPROVED BY:
MUHAMMAD HASSAN (MR)
PRINCIPAL

Date

9/7/18

Date

9/7/18

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
BANK RECONCILIATION -702
AS AT 30TH JUNE 2018

	KSHS	KSHS
Bal as per the bank statement		2,388,463.90
Less: Credited receipts		
<u>Details</u>		
Kipipiri TVC	57,050.00	
Driving	78,727.00	
Computer	8,300.00	144,077.00
Balance as per the cashbook		<u>2,244,386.90</u>

PREPARED BY:

Monica Ndirangu(Mrs)

Snr Accountant

APPROVED BY:

Muhammad Hassan(MR)

PRINCIPAL

SIGN.....*[Signature]*..... DATE.....*9/7/18*.....

SIGN.....*[Signature]*..... DATE.....*9/7/18*.....

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
 BANK RECONCILIATION : CO-OP 701
 AS AT 30TH JUNE 2018

	KSHS	KSHS
Bal as per the bank statement		30,116,899.07
Less: Unpresented cheques		
Cheque no.		
2701	80,000.00	
2702	24,000.00	
2705	130,000.00	
2706	11,080.00	
2709	22,950.00	
2712	385,200.00	
2715	196,840.00	
2720	26,050.00	
2723	55,500.00	
2730	26,450.00	
2731	15,775.00	
2732	57,851.00	
2733	1,800.00	
2734	446,058.10	
2735	503,008.30	
2736	36,877.90	
2737	76,388.00	
2738	5,000.00	
2739	126,330.00	
2743	132,500.00	
2744	139,200.00	
2748	53,750.00	
		2,552,608.30
Balance as per the cashbook		27,564,290.77

PREPARED BY:
 Monica Ndirangu(Mrs)
 Snr Accountant

SIGN.  DATE. 9/7/18

APPROVED BY:
 MUHAMMAD HASSAN(MR)
 PRINCIPAL

SIGN.  DATE. 9/7/18

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
BANK RECONCILIATION - EQUITY
AS AT 30TH JUNE 2018

	<u>KSHS</u>	<u>KSHS</u>
Bal as per the bank statement		16,722,234.32
Less: Unpresented cheques		
Cheque no.		
1924		36,500.00
		<u>16,685,734.32</u>
Less: Credited Receipts		
ADM Student Name		
2477 Dennis Ndirangu	6,600.00	
2879 Juliet Nyambura	5,000.00	
2046 Duncan Njung'e	12,200.00	
2046 Duncan Njung'e	8,250.00	
1675 George Mugo	16,800.00	
2274 Veronica wambui	7,400.00	
2621 Lucy Wanja Njoroge	12,300.00	
2074 Kevin Kinyeru	21,450.00	
1951 Anthony Ngatia	4,000.00	
Cheque no. 7809	24,000.00	
		<u>118,000.00</u>
Balance as per the cashbook		<u><u>16,567,734.32</u></u>

PREPARED BY:

Monica Ndirangu(Mrs)
Snr Accountant

SIGN MONICA DATE 7/7/18

APPROVED BY:

MUHAMMAD HASSAN(MR)
PRINCIPAL

SIGN MUHAMMAD HASSAN DATE 9/7/18

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
BANK RECONCILLIATION -EQUITY KIPIPIRI TVC
AS AT 30TH JUNE 2018

	KSHS	KSHS
Bal as per the bank statement		<u>14,217.46</u>
Balance as per the cashbook		<u>14,217.46</u>

PREPARED BY:

Monica Ndirangu(Mrs)
Snr Accountant

SIGN.....  DATE..... 9/7/18

APPROVED BY:

Muhammad Hassan(MR)
PRINCIPAL

SIGN.....  DATE..... 9/7/18

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
BANK RECONCILLIATION -EQUITY KINANGOP TVC
AS AT 30TH JUNE 2018

	KSHS	KSHS
Bal as per the bank statement		<u>6,894,743.25</u>
Balance as per the cashbook		<u>6,894,743.25</u>

PREPARED BY:
Monica Ndirangu(Mrs)
Snr Accountant

SIGN.......... DATE.....9/7/18.....

APPROVED BY:
Muhammad Hassan(Mr)
PRINCIPAL

SIGN.......... DATE.....9/7/18.....