REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

GATUE MIXED DAY SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2024

THARAKA NITHI COUNTY

Revised 30th June 2024.

GATUE MIXED DAY SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **THARAKA NITHI** County, **THARAKA NORTH** Sub-County.

The school was registered in **29/03/2012** under registration number **0/7742/12** and is currently categorized as a **SUB-COUNTY SCHOOL** public school established, owned or operated by the Government.

The school is a day school and had **92** number of students as at ***30th June 2024***. It has **ONE** stream and 1**0** teachers of which ONE OF THE teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
Ref:	**Name of Board Member**	**Designation**	**Date of appointment**
1	DUGLAS N ANDREW	Parents/Community	01/07/2022
2	MINNIE WANGARI	Secretary - Principal	01/07/2022
3	JEREMY NYAGA N	Parents/Community	01/07/2022
4	JACOB KAMWARA	Parents/Community	01/07/2022
5	JULIA KATHUURU	Parents/Community	01/07/2022
6	PHARIS NDATHO	Parents/Community	01/07/2022
7	MARY MURITHI	B.O.M vice chair	01/07/2022
8	JOHN KIRAGU C	Chairperson	01/07/2022
9	RUTH MARIGU	Teaching Staff Representative	01/07/2022
10	LUCY WANGUI M	Sponsor Representative	01/07/2022
11	SILUS MUGAMBI	Member Sponsor Representative	01/07/2022
12	MOSES RWANDA	Sponsor Representative	01/07/2022
13	STEPHEN NJERU	Special Needs Representative	01/07/2022
14	STELLA GAKII	Students Council Representative	01/07/2022
15	JOSEPH KANYARU	Special Interest	01/07/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref :	Name of Committee	Name of Members	Designation	No.of meetings attended during the year
1	Executive Committee	Douglas N Andrew Minnie Wangari Jeremy Nyaga Julia Kathuuru	Chair Person Secretary Member Member	3/3 3/3 3/3 3/3
2	Audit Committee	Julia Kathuuru Pharis Ndatho Stephen Njeru	Member Secretary Member	1/1 1/1 1/1
3	Finance,Procurement and General Purpose committee	Douglas N Andrew Stella Gakii Jeremy Nyaga Moses Rwanda Silus Mugambi Ruth Marigu	Chair Person Secretary Member Member Member Member	3/3 3/3 3/3 2/3 2/3 3/3
4	Academic Committee	Minnie Wangari Ruth Marigu Juria Kathuuru Stella Gakii Lucy Wangui	Chair Person Secretary Member Member Member	2/2 2/2 2/2 2/2 2/2

5	Development Committee	Douglas N Andrew Minnie Wangari Julia Kathuuru Joseph Kanyaru Moses Rwanda	Chair Person Member Member Secretary Member	1/1 1/1 1/1 1/1 1/1
6	Discipline & Welfare Committiee	Ruth Mwende Jacob Kamwara Pharis Ndatho John Kiragu Jeremy Nyaga	Chair Person Secretary Member Member Member	2/2 2/2 2/2 2/2 2/2
7	Adhoc Committee	None	None	No Meeting held

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MINNIE WANGARI MUTURI	292817
2	Deputy Principal	MUCHIRI M. RUKENYA	374380
3	School Bursar	N/A	
4	Other (specify)		

(e) Schools contacts

Post Office Box: 23-60215 MARIMANTI
Telephone: NO TELEPHONE LINE.
E-mail: gatueday@gmail.com
Website: NO WEBSITE PAGE.
Facebook: NO FACEBOOK PAGE
Twitter: NO TWITTER PAGE

(f) School Bankers

The following school operated **3 number** of bank accounts in the following banks:

1.	Name of Bank:	TUTION A/C
	Branch:	CO-OPERATIVE BANK -CHUKA
	Account Number:	01134058324400
2.	Name of Bank:	OPERATIONS A/C
	Branch:	CO-OPERATIVE BANK -CHUKA
	Account Number:	01100058324400
3.	Name of Bank:	SCHOOL FUND A/C
	Branch:	TRANS NATION SACCO LTD-GATUNGA
	Account Number:	68260900066801

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance**:

b) **SURPLUS/ DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS**

	2023-2024	2022-2023	2021-2022
SURPLUS	74,805	389,042	-3,078

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

	2022-2023	2022-2023	2021-2022
TUITION	283,182	272,031	265,565
OPERATION	1,382,810	1,201,529	1,095,170
INFRASTRUCTURE	0	0	0
SCHOOL FUND	756,980	848,037	887,180
TOTALS	**2,422,972**	**2,321,597**	**2,247,915**

- **RATIO OF CAPITATION GRANT PER STUDENT OVER THE LAST THREE YEARS**

YEAR	TUITION	OPERATION	INFRASTRUCTURE	SCHOOL FUND	TOTAL	NO. OF STUDENTS	RATIO
2023-2024	283,182	1,382,810	0	756,980	2,422,972	92	26,337
2022-2023	272,031	1,201,529	0	848,037	2,321,597	118	19,675
2021-2022	265,565	1,095,170	0	887,180	2,247,915	108	20,814

A THREE-YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

	2023-2024	2022-2023	2021-2022
OPERATION	1,299,160	906,167	1,108,000
TUITION	253,810	241,320	253,720
SCHOOL FUND	795,197	785,068	885,573
INFRASTRUCTURE	0	0	0
TOTAL	**2,348,167**	**1,932,555**	**2,247,293**

MOVEMENT OF DEBTORS

YEAR	2023-2024	2022-2023	2021-2022
TOTAL	2,899,733	2,212,704	1,425,421

MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

	2023-2024	2022-2023	2021-2022
CASH	74,020	25,380	-2,116
BANK	406,591	380,426	18,880
TOTAL	**480,611**	**405,806**	**16,764**

b)Teacher Student ratio:

Teacher to student ratio	*92:10*
No.of teachers recruited and posted to school	*10*
No.of teachers transferred/retired	*0*
No of teachers employed by TSC	*9*
No of teachers employed by B.O.M	*1*

:

c) The mean score in the *2024* KCSE

YEAR	2023-2024	2022-2023	2021-2022
MEAN SCORE	1.769	2.7	2.7

d) Number of Candidates in the 20XX KCSE:

2023-2024	2022-2023	2021-2022
30	33	33

e) The capacity of the school:

Facility	*No.of Learners*	*Available*	*Optimum required*	*Variance*	*Remarks*
Classrooms	*92*	*4*	*4*	*0*	*Adequate*
Toilet Girls	*40*	*2*	*2*	*0*	*Adequate*
Toilet Boys	*52*	*2*	*4*	*2*	*2Required*
Dormitory	*92*	*0*	*2*	*2*	*2Required*
Dinning Hall	*92*	*0*	*1*	*1*	*1Required*
Laboratory	*92*	*1*	*1*	*1*	*Adequate*
Library	*92*	*0*	*1*	*1*	*1Required*

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
NONE	NONE	NONE	NONE	NONE	NONE

Minnie W. Muturi
……………………………………………………

School Principal

THE PRINCIPAL
GATUE DAY SEC. SCH.
P. O. BOX 23 MARIMANTI

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of ***GATUE MIXED DAY SECONDARY SCHOOL*** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended **30th June, 2024**, and of the school's financial position as at that date.

Julia Katunu
....
Name:
Designation: Chairman, School Board of Management
Date: 22-4-2026

MINNIE -M. MUTURI
....
Name:
Designation: School Principal & Secretary to Board of Management
Date:

N/A
....
Name:
Designation: Bursar/ Finance Officer
Date:

THE PRINCIPAL
GATUE DAY SEC. SCH.
P. O. BOX 23 MARIMANTI

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REPUBLIC OF KENYA

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OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GATUE MIXED DAY SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gatue Mixed Day Secondary School set out on pages 1 to 18, which comprise the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Gatue Mixed Day Secondary School as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Budget versus Actual Amounts

The statements of budget and actual amounts reflect balances that differed with the re-calculated amounts resulting into an unexplained and unreconciled variance as detailed below;

Financial Statement Component - Statement of Budget versus Actual Amounts	Amount in the Financial Statements (Kshs.)	Re-calculated Amount (Kshs.)	Variance (Kshs.)
Final Budget - Total Income	2,422,972	2,420,972	2,000
Actual on Comparable Basis - Total Income	2,422,972	2,341,222	81,750
Budget Utilization Difference - Total Income	-	79,750	(79,750)
Actual on Comparable Basis - Total Expenditure	2,348,167	2,325,365	22,802
Budget Utilization Difference - Total Expenditure	74,805	97,607	(22,802)

In the circumstances, the accuracy, and completeness of the above balances included in the statement of budgeted versus actuals amounts could not be confirmed.

2. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.283,182 and Kshs.1,382,810 respectively, all totalling to Kshs.1,665,992 as disclosed in Notes 1 and 2 to the financial statements. Review of the capitation disbursements to the school was Kshs.1,665,992 whereas the NEMIS reflects capitation amount of Kshs.1,573,742 resulting in an unexplained variance of Kshs.92,250. Further, comparison of bank statements and the financial statements revealed amounts of Kshs.1,573,742 and Kshs.1,665,882 respectively, resulting in an unexplained variance of Kshs.92,249.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations amounting to of Kshs.283,182 and Kshs.1,382,810 respectively could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.480,611 as disclosed in Note 10 and Note 11 to the financial statements. Included in the balance is a cash balance of Kshs.74,020 which was not supported by a board of survey certificate.

In the circumstances, the accuracy, and completeness of cash and cash equivalents balance of Kshs.480,611 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Gatue Mixed Day Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.2,422,972 and Kshs.2,422,972 respectively. However, the school spent Kshs.2,348,167 against actual receipts of Kshs.2,422,972, resulting to an under-utilization of Kshs.74,805. Further, re- casting of the figures revealed inaccuracy resulting in the budgeted and actual receipts of Kshs.2,420,972 and Kshs.2,341,222.

The under-utilization may have affected the planned activities of the school and may have impacted negatively on service delivery to the students.

My opinion is however not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xi which comprise of the School's Information and Management, Summary Report of School Performance and the Statement of School's Management Responsibilities. The other information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's transitional IPSAS financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 5 August, 2025, one year late, instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payment for operations amount of Kshs.1,299,160 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.364,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the value for money transferred to KESSHA amounting to Kshs.364,500 could not be confirmed.

3. Overfunding of Capitation Grants and Inaccuracy of Student Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.283,182 and Kshs.1,382,810 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of ninety-seven (97) students while the enrolment records provided by the School indicated a total number of seventy-nine (79) students, resulting in an unexplained variance of eighteen (18) students. As a result of the variances, the School was over funded by an amount of Kshs.493,571.

In the circumstances, the under-funding of the school may have affected service delivery to ether public schools.

4. Excess Supply of Books

The Ministry of Education had distributed textbooks to the school through Kenya Institute of Curriculum Development (KICD) in the financial year 2023/2024. Examination of records revealed that the Institute distributed 1,305 books to the school while only 735 books were issued to the students, resulting to an unexplained excess 570 books in the school store.

In the circumstances, value for money on the excess text books could not be confirmed.

5. Failure to Deduct and Remit Housing Levy for Temporary Staff

The statement of receipts and payments reflects operations costs amounting to Kshs.1,299,160 and as disclosed in Note 7 to the financial statements. Included in the amount is personnel emoluments costs amounting to Kshs.434,000. However, the School did not deduct and remit housing levy deductions from temporary workers. This was contrary to Section 4 (3) and Section 5 (1) (a) of the Affordable Housing Act CAP. 117A which requires the deductions be remitted within the due dates.

In the circumstances, Management was in breach of the law.

6. Non-Compliance with Law on Budget Preparation

Review of the budget revealed that the School Management did not prepare budget estimates for both revenue and non-revenue transactions. This is contrary to Regulations 31 (1) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall ensure that the draft estimates relating to her or his department are prepared in conformity with the Constitution, the Act and these Regulations.

In the circumstances, Management was in breach of the law.

7. Lack of an Approved School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In addition, review of records revealed that the school was significantly underfunded relative to its operational and infrastructure needs. The school has not received any infrastructure grant from the Government for the last five consecutive financial years. Consequently, critical infrastructure projects have stalled and existing facilities continue to deteriorate due to lack of funding.

In the circumstances, Management was in breach of the guidelines and critical infrastructure projects have stalled and existing facilities continue to deteriorate due to lack of funding.

8. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates, contract performance monitoring reports and inspection and acceptance committee reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency. Further, the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

9. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.2,422,972 and Kshs.2,348,167 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Non-Maintenance of Buildings

Examination of records provided for audit revealed that the school has five (5) classrooms with one (1) laboratory and a Kitchen. However, physical inspection of the five (5) classrooms in the month of March 2026 revealed that most classes were dilapidated with leaky roofs. The laboratory and kitchen construction were incomplete and in use.

Physical inspection done in the month March 2026 revealed that the school did not have a defined fence hence vulnerable to trespassers and intruders.

In the circumstances, the student's learning condition is wanting and the school compound is exposed to trespassers and intruders.

2. Absence of Electricity Connection at the School

The school operated without electricity in the period under review, since it is not connected to the national power grid and other options as solar has not been explored. The lack of electrical power has negative impact on teaching and learning including; inability to use computers and ICT equipment, no access to digital learning platforms or internet resources, difficulty conducting science practical's requiring electrical equipment, Inadequate security lighting within the school compound especially at night.

In the circumstances, the effectiveness of the school operations could not be confirmed.

3. Failure to Prepare Annual Reports on Governance

The Board of Management failed to prepare annual reports on governance as required in section 60 of the Basic Education Act, 2013 which states Every public school or institution of basic education shall, submit on an annual basis a report to the Director of Basic Education.

In the circumstances, the Board might not have effectively handled its mandate and responsibilities.

4. Lack of Audit Committee

During the year under review, the School had not constituted an audit committee as required by Section 73 (5) of the Public Finance Management, 2012 which states that, every national government public entity shall establish an audit committee whose composition and functions shall be as prescribed by the regulations.

In the circumstances, the effectiveness of internal controls could not be confirmed.

5. Weaknesses in The Board of Management

The School Board of Management is constituted by the County Director of Education/secretary. However, gazette notices for the appointment were not provided. Further, attendance register and minutes of meetings attended were not provided.

In the circumstances, the Board might not have effectively handled its mandate and responsibilities.

6. Poor Evaluation of Board of Management Employees

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects Kshs.1,299,160 in respect to payments for operation. Included is amount of Kshs.176,000 for personnel emoluments. Management had engaged one (1) BOM teacher and five (5) casuals. However, audit review of the expenditure revealed that ,the contracts and muster rolls for all the staff engaged were not provided for audit review.Further, no annual staff appraisals and trainings was done.

In the circumstances, the efficiency and effectiveness of the teaching and non-teaching staff could not be confirmed.

7. Lack of Risk Management Policy

During the year under review, the Secondary school did not have an approved Risk Management Policy and a Risk Register to document risks emanating from the users and the mitigation factors in place to minimize the risks. In the circumstances, the risk management strategies, which includes fraud prevention mechanism and a system of risk management and internal control that builds robust business operations could not be confirmed.

In the circumstances, the effectiveness of internal controls could not be confirmed and the Management was in breach of the law.

8. Effectiveness in Management of Text Books

Management did not maintain a lost book register to track lost textbooks books that had been distributed to students over the years and are now lost. Additionally, the school's management did not set up any internal controls to ensure that lost books are recovered within the appropriate time and how to prevent losses for the text books in the future. The school management has also not adopted a text book register or an electronic recording, accounting and processing in the management of books, for the effective, efficient and transparent movement and use of the textbooks supplied by the national government.

In the circumstances, the effectiveness of internal controls on textbooks could not be confirmed.

9. Unconfirmed Land Ownership and Asset Register

Annex 2 to the financial statements reflects summary of fixed assets balance of Kshs.24,970,000 which includes land, buildings and structures, office equipment, furniture & fittings with a balance of Kshs.20,000,000, Kshs.3,000,000 and Kshs.720,000 respectively. However, the land referenced, P/N.1249 – Gatunga adjudication section – Gatue Day Mixed Secondary school revealed that the school owned 40 acres of land. However, the land has a pending dispute under land suit No. 1249 with an injunction of processing of the land title. The basis of valuation of the assets was also not provided. Further, Management did not prepare an updated fixed assets register and several assets at the school were not tagged.

In the circumstances, the ownership, valuation and existence of effective measures in the management of assets could not be confirmed.

10. Poor Inventory Management

During the financial year, Management did not conduct stock take for inventories at the school. Further, audit revealed that the hospital did not have proper inventory management system and stores were not properly maintained contrary to Section 162(1) of the Public Assets Disposal Act, 2015. In addition, inventory was not disclosed in the financial statements.

In the circumstances, the effectiveness of internal controls on stocks could not be confirmed.

11. Lack of Segregation of Duties

The statement of receipts and payments reflects total revenues and expenditures amounting to Kshs 2,422,972 and Kshs 2,348,167 respectively. However, it was noted that there was no segregation of duties in both revenue collection and procurement of item. Further, review revealed that the same person receives revenue, issues receipts and carries out the banking of revenue. In addition, procurement/purchases and receiving of items are done by the same person. This is contrary to Regulation 64. (1 (a)) of the Public Finance Management (National Government) Regulations, 2015 which states that an accounting officer and a receiver of revenue are personally responsible for ensuring that— (a) adequate safeguards exist and are applied for the prompt collection and proper accounting for, all national government revenue and other public moneys relating to their Ministries, departments or agencies;

In the circumstances, the effectiveness of internal controls could not be confirmed and Management was in breach of the law.

12. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.2,899,733 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.2,145,777 which had been outstanding more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective debt management mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 May, 2026

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Ksh	Ksh
Receipts			
Government grants for tuition	1	283,182	272,031
Government grants for operations	2	1,382,810	1,201,529
Government Grants for infrastructure	3	0	0
School fund income- parents' contributions	4	756,980	848,037
Miscellaneous incomes	5	0	0
Total Receipts		**2,422,972**	**2,321,597**
Payments			
Tuition	6	253,810	241,320
Operations	7	1,299,160	906,167
Infrastructure	8	0	0
Boarding and school fund	9	795,197	785,068
Total Payments		**2,348,167**	**1,932,555**
Surplus/Deficit		**74,805**	**389,042**

The school financial statements were approved on ___________ 2024 and signed by:

Julia Katunu	Minnie W. Muturi	N/A
Name:	**Name:**	**Name:**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 22/4/2026	**Date:** 22/4/2026	**Date:**

THE PRINCIPAL
GATUE DAY SEC. SCH.
P. O. BOX 23 MARIMANTI

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024 Ksh	2022-2023 Ksh
Financial Assets			
Cash and cash equivalents			
Bank balances	10	406,591	380,426
Cash balances	11	74,020	25,380
Short term investments	12	0	0
Total cash and cash equivalent		**480,611**	**405,806**
Account's receivables	13	2,899,733	2,212,704
Total financial assets (a)		**3,380,344**	**2,618,510**
Financial liabilities			
Accounts payables	14	0	0
Total Financial Labilities (b)			
		3,380,344	**2,618,510**
Net financial assets (a-b)			
Represented by			
		3,305,539	2,229,468
Accumulated fund b/fwd	15	**74,805**	**389,042**
Surplus/deficit for the year			
Net Assets		**3,380,344**	**2,618,510**

The school's financial statements were approved on ____________ 2024 and signed by:

Julia Katunwa	Minnie W. Muturi	M A
Name:	**Name:**	**Name:**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 22/4/2026	**Date:** 22/4/2026	**Date:**

THE PRINCIPAL
GATUE DAY SEC. SCH.
P. O. BOX 23 MARIMANTI

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Ksh	Ksh
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	283,182	272,031
Government grants for operations	2	1,382,810	1,201,529
Government grants for infrastructure	3	0	0
School fund income- parents contributions/ fees	4	756,980	848,037
Other income	5	0	0
Total receipts		**2,422,972**	**2,321,597**
Payments			
Cash outflows for tuition	6	253,810	241,320
Cash outflows for operations	7	1,299,160	906,167
Cash outflows Boarding/lunch and school fund payments		795,197	785,068
Total payments		**2,348,167**	**1,932,555**
Net cash inflow/outflow from operating activities		**74,805**	**389,042**
Cash flow from investing activities			
Acquisition of assets			
Net cash inflow/outflows from investing activities		0	0
		0	**0**
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		**0**	**0**
Net increase/decrease in cash and cash equivalents		**74,805**	**389,042**
Cash and cash equivalent at beginning of the FY		**405,806**	**16,764**
Cash and cash equivalent at end of the FY		**480,611**	**405,806**

The school's financial statements were approved on ____________ 2024 and signed by:

Julia Kathuru	MINNIE W. MUTURI	MIA ....
Name:	**Name:**	**Name:**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 22-4-2026	**Date:** 22/4/2026	**Date:**

THE PRINCIPAL
GATUE DAY SEC. SCH.
P. O. BOX 23 MARIMANTI

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Ksh	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Laboratory Materials	56,637	0	56,637	56,637	0	100%
Exercise Books	135,928	0	135,928	135,928	0	100%
Teaching & Learning Materials	45,309	0	45,309	45,309	0	100%
Internal Exams	28,318	0	28,318	28,318	0	100%
Reference & Library Materials	16,990	0	16,990	16,990	0	100%
(2) Capitation Grant on Operations						
Administration Cost	152,109	0	152,109	152,109	0	100%
Repairs And Maintenance	82,969	0	82,969	82,969	0	100%
Activity	124,452	0	124,452	124,452	0	100%
Local Transport And Travel	82,969	0	82,969	82,969	0	100%
Medical & Insurance	55,312	0	55,312	55,312	0	100%
Personal emolument	760,547	0	760,547	760,547	0	100%
EW&C	124,452	0	124,452	124,452	0	100%
(4) Fees Charged on Parents						
Lunch	677,230	0	677,230	677,230	0	0%
Donation	79,750		79,750	0	0	100%
Total Income	**2,422,972.00**	**0**	**2,422,972.00**	**2,422,972.00**	**0.00**	**100%**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Ksh	Kshs
(6) Expenditure For Tuition						
Laboratory Materials	56,637	0	56,637	180,000	-123,363	319%
Exercise Books	135,928	0	135,928	0	135,928	0%
Teaching & Learning Materials	45,309	0	45,309	21,00.	24,309	46%
Internal Exams	28,318	0	28,318	51,000	-22,682	180%
Reference & Library Materials	16,990	0	16,990	0	16,990	0%
Bank Charges	0.00		0.00	1,810	-1,810	0%
(7) Expenditure For Operations						
Administration Cost	152,109	0	152,109	477,640	-325,53	314%
Repairs And Maintenance	82,969	0	82,969	77,095	5,874	93%
Activity	124,452	0	124,452	217,110	-92,658	174%
Local Transport And Travel	82,969	0	82,969	77,500	5,469	93%
Medical & Insurance	55,312	0	55,312	1,100	54,212	2%
Personal emolument	760,547	0	760,547	434,00	326,547	57%
EW&C	124,452	0	124,452	9,750	114,702	8%
Bank Charges	0	0	0	4,965	-4,965	0%
(9) Expenditure For school fund/lunch/boarding						
Lunch Programme	677,230	0	677,230	763,745	-86,515	113%
Donation	79,750		79,750	0	79,750	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Ksh	Kshs
Repairs And Maintenance	0	0	0	1,500	-1,500	0%
Administration Cost	0	0	0	1,050	-1,050	0%
Personal Emoluments	0	**0**	**0**	0	0	0%
Activity	0	**0**	**0**	0	0	0%
Local Transport & Travel	0	**0**	**0**	25,000	-25,000	0%
Bank Charges	0	0	0	0	0	0
Totals	**2,422,972**	0	**2,422,972**	**2,348,167**	**74,805**	**97%**

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school.* In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school.* Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, impresses and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended **30th June 2024.**

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	16,990	16,322
Exercise Books	135,928	130,575
Laboratory Equipment	56,637	54,406
Internal Exams	28,318	27,203
Teaching / Learning Materials	45,309	43,525
Others *(specify)**	0	0
Total	**283,182**	**272,031**

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	760,547	660,840
Repairs And Maintenance	82,969	72,092
Local Transport / Travelling	82,969	72,092
Electricity And Water	124,452	108,137
Medical	55,312	48,063
Administration Costs	152,109	132,168
Activity	124,452	108,137
Other Vote Heads (specify)*	0	0
Total	**1,382,810**	**1,201,529**

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	0	0
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other *(specify)(NGCDF and County govt.*	0	0
Total	**0**	**0**

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	0	848,037
Repairs and maintenance	0	0
Local transport / travelling	0	0
Electricity and water	0	0
Medical	0	0
Administration costs	0	0
Activity	0	0
Fee on Boarding Equipment and stores	677,230	0
PA Levies*	0	0
Donation	79,750	0
Total	**756,980**	**848,037**

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	0	0
Income From Farming Activities	0	0
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	0	0
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings*	0	0
Other Income *(specify)* *	0	0
Total	**0**	**0**

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	0	58,000
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	180,000	172,000
Teaching / Learning Materials	21,000	10,000
Exams And Assessment	51,000	0
Teachers Guides	0	0
Bank Charges	1,810	1,320
Others *(specify)*	0	0
Total	**253,810**	**241,320**

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	434,000	176,000
Service Gratuity	0	0
Administration Cost	477,640	518,632
Repairs And Maintenance & Improvements	77,095	50,990
Local Transport / Travelling	77,500	72,300
Electricity And Water	9,750	14,410
Medical	1,100	0
Activity Expenses	217,110	70,955
Insurance Cost	0	xxx
Bank charges	4,965	2,880
Total	**1,299,160**	**906,167**

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	0	0
Construction of laboratory	0	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (specify)	0	0
Total	**0**	**0**

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	0	0
Service Gratuity	0	0
Repairs And Maintenance & Improvements	1,500	1,500
Local Transport / Travelling	25,000	14,000
Electricity And Water	0	8,750
Medical Expenses	0	0
Administration Costs	1,050	365,574
Lunch Programme	763,745	384,980
Bank Charges	3,902	864
Expenses On Income Generating Activities**	0	0
Fee On Boarding Equipment and Stores	0	0
Rent Expenses	0	0
Insurance Cost (*Life Property*)	0	0
Loan Principal Repayment	0	0
Loan Interest Repayment	0	0
Acquisition Of Assets	0	0
PA expenses	0	0
Activity	0	9,400
Total	**795,197**	**785,068**

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	01134058324400	74,494	45,122
Operations Account	ACTIVE	01100058324400	331,665	295,820
School Fund Account/Boarding	ACTIVE	68260900066801	432	39,484
Savings Account			0	0
Parent Association Development Account			0	0
Income Generating Activities Account			0	0
Infrastructural Account			0	0
Total			**406,591**	**380,426**

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	74,020	25,380
Total	**74,020**	**25,380**

12 Short Term Investments

Description	2023-2024	2022-2023
	Ksh	Ksh
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	**0**	**0**

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	2,899,733	2,212,704
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	**2,899,733**	**2,212,704**

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Ksh		*Kshs*	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	687,029	24%	66,927	3%
Between 1- 2 years	66,927	2%	1,425,421	64%
Between 2-3 years	1,425,421	49%	616,516	28%
Over 3 years	720,356	25%	103,840	5%
Total (should tie to note 13 a)	**2,899,733**	**100%**	**2,212,704**	**100%**

14 Accounts Payable

Description	2023-2024	2022-2023
	Ksh	Ksh
Trade Creditors (See Ageing Below and Appendix 1)	0	0
Prepaid Fees	0	0
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables *(specify)*	0	0
Total	0	0

14a. Ageing Analysis of Accounts Payable

Description	2023-2024 *Kshs*		2022-2023 *Kshs*	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	0	%	0	%
Between 1- 2 years	0	%	0	%
Between 2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total (should tie to note 14)	**0**	**%**	**0**	**%**

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Ksh	**Ksh**
Bank Balances	380,426	18,880
Cash Balances	25,380	-2,116
Short Term Investments	0	0
Receivables	2,899,733	2,212,704
Payables	0	0
Total	**3,305,539**	**2,229,468**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024 Ksh	2022-2023 Ksh
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	**0**	**0**

17 Biological assets

Description	Numbers	2023-2024 Ksh	2022-2023 Ksh
Cattle		0	0
Goats	7	45,000	45,000
Trees	200	200,000	200,000
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		**245,000**	**245,000**

18 Borrowings

Description	2023-2024	2022-2023
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	(0)	(0)
Balance at the end of the year	**0**	**0**

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Ksh	Ksh
Food stuffs	0	0
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	0	0

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

22-4-2026

Sign and Date
Principal

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	20,000,000			20,000,000
Buildings And Structures	4,000,000			4,000,000
Motor Vehicles	0			0
Office Equipment, Furniture and Fittings	720,000			720,000
Textbooks	150,000			150,000
ICT Equipment	0			0
Tools And Apparatus	100,000			100,000
Other Machinery and Equipment	0			0
Heritage And Cultural Assets	0			0
Intangible Assets- Soft Ware	0			0
Total	**24,970,000**			**24,970,000**

TRIAL BALANCES CONTINUED
OPERATIONS ACCOUNT
TRIAL BALANCE AS AT 30/06/2024

							Adjustments		Final trial balance	
VOTE HEADS	LF	Approved estimates	DR	CR	Commitment	Balance	DR	CR	DR	CR
Opening balances -Bank		-	0	295,820		-	-	-	0	295,820
Cash		-	1,497	0		-	-	-	1,497	0
Administration cost			477,640	152,109			-	-	477,640	152,109
Repairs Maintenance & Improvement			77,095	82,969			-	-	77,095	82,969
Local Transport & Travel			77,500	82,969			-	-	77,500	82,969
Medical & Insurance			1,100	55,312			-	-	1,100	55,312
Personal Emoluments		-	434,000	760,547					434,000	760,547
EW&C			9,750	124,452					9,750	124,452
Infrastructure			0	0					0	0
Activity			217,110	124,452					217,110	124,452
Bank charges		-	4,965	0		-	-	-	4,965	0
closing balances -Bank		-	331,665	0		-	-	-	331,665	0
-Cash		-	46,308	0		-	-	-	46,308	0
TOTAL			**1,678,630**	**1,678,630**			-	-	**1,678,630**	**1,678,630**

Prepared by;
Name---MINNIE -M MUTURI---**date**---22/4/2026---**signature**---
Principal/B.O.M Secretary

Approved by;
Name---Julia Kathuuro---**date**---22-4-2026---**signature**---JK---
B.O.M Chair.

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TRIAL BALANCES CONTINUED
TUITION ACCOUNT

TRIAL BALANCE AS AT 30/06/2024

							Adjustments		Final trial balance	
VOTE HEADS	LF	Approved estimates	DR	CR	Commitment	Balance	DR	CR	DR	CR
Opening balances -Bank		-	0	45,122		-	-	-	0	45,122
-Cash		-	0	0		-	-	-	0	0
Laboratory Materials			180,000	56,637			-	-	180,000	56,637
Exercise Books			0	135,928			-	-	0	135,928
Teaching & learning Materials			21,000	45,309			-	-	21,000	45,309
Internal Exams			51,000	28,318			-	-	51,000	28,318
Reference & Library Materials			0	16,990					0	16,990
Bank charges		-	1,810	0			-	-	1,810	0
Closing balances -Bank		-	74,494	0		-	-	-	74,494	0
-Cash		-	0	0		-	-	-	0	0
TOTAL			328,304	328,304			-	-	328,304	328,304

Prepared by; MIMMIE W. MUTURI
Name---**date**-- 22/4/2026 ---------------**signature**----------------------------------
Principal/B.O.M Secretary

Approved by; Julia Kathuni
Name---**date**-- 22-4-2026 ---------------**signature**----------------------------------
B.O.M Chair.

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TRIAL BALANCES CONTINUED
SCHOOL FUND ACCOUNT

TRIAL BALANCE AS AT 30/06/2024

							Adjustments		Final trial balance	
VOTE HEADS	LF	Approved estimates	DR	CR	Commitment	Balance	DR	CR	DR	CR
Opening balances -Bank		-	0	39,484		-	-	-	0	39,484
-Cash		-	0	26,877		-	-	-	0	26,877
Lunch			763,745	677,230			-	-	763,745	677,230
RMI			1,500	0			-	-	1,500	0
Administration Cost			1,050	0					1,050	0
Personal Emoluments			0	0					0	0
LT&T			25,000	0					25,000	0
Donation			0	79,750					0	79,750
Bank charges		-	3,902	0			-	-	3,902	0
Closing balances -Bank		-	432	0		-	-	-	432	0
-Cash		-	27,712	0		-	-	-	27,712	0
TOTAL			**823,341**	**823,341**			-	-	**823,341**	**823,341**

Prepared by;
Name---MINNIE W. MUTURI---**date**---22-4-2026---**signature**---
Principal/B.O.M Secretary

Approved by;
Name---Julia Katumo---**date**---22/4/2026---**signature**---
B.O.M Chair.

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