

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

PARLIAMENT
OF KENYA
LIBRARY


THE AUDITOR-GENERAL

ON

JOY VALLEY SECONDARY SCHOOL
FOR PHYSICALLY HANDICAPPED

FOR THE YEAR ENDED
30 JUNE, 2022

BUNGOMA COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE:	11 MAR 2025
	DAY: Tuesday
TABLED BY:	Hon. Owen Baya (Deputy Majority Leader)
CLERK-AT THE-TABLE:	Gettrude Chebet

Revised 30th June 2022.

OFFICE OF THE AUDITOR GENERAL
PO BOX 10081, UGANDA AIRCRAFT
ROAD, KAMPALA
18 OCT 2024



JOYVALLEY SPECIAL SECONDARY SCHOOL FOR P.H
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

THE SALVATION ARMY
JOYVALLEY SPECIAL SEC... FOR P.H.
09 OCT 2024
P. O. Box 1293-50200,
BUNGOMA

JOY VALLEY SPECIAL SECONDARY SCHOOL FOR P.H
Reports and Financial Statements
For the year ended 30th June 2022

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I KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Bungoma County, Bumula Sub-County

The school was registered in 18/10/2018 under registration number 39530000157 and is currently categorized as a NATIONAL –SPECIAL FOR P.H public school established, operated by the Government.

The school is a day/boarding school and had 183 number of students as at 30th June 2022. It has ONE streams and 12 teachers of which 5 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr Charles Mureka	Chairman	26/10/2020
2	Mr Richard Shitabule	Secretary - Principal	26/10/2020
3	Ms Risper Mumali	Member	26/10/2020
4	Ms Felistus Mukewa	Member	26/10/2020
5	Ms Janet Nyongesa	Member	26/10/2020
6	Mr Ronald Wamalwa	Member	26/10/2020
7	Ms Pamela Walucho	Member	26/10/2020
8	Mr Joseph Musungu	Member Rep CEB	26/10/2020
9	Mr Elfias Kala	Members – Rep teacher	26/10/2020
10	Mr Godmex Makokha	Member	26/10/2020
11	Mr Anaclet Mbinga	Member -community	26/10/2020
12	Mr Benard Ndoto	Member Special needs	26/10/2020
13	Eliud Wabwire	Rep Student	10/01/2023
14	Michael Muchi	Sponcer	20/01/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Richard Shitabule Charles Mureka Risper Mumali	Principal BOM Chair	
2	Audit Committee	Joseph Musungu Benard Ndoto Benard Wmalwa Janet Nyongesa	Chair	3 out of 3
3	Finance, procurement and general purposes Committee	Elfas Kala Kepha Okuyosi Risper Mumali Pamela Walucho	Chairr	3 out of 3
4	Academic Committee	Anaclet Mbinga Elfas Kala Richard Shitabule Chales Mureka Janet Nyongesa	Chair Secretary	3
5	Development Committee	Richard Shitabule Felisters Mumali Risperm Mumali Janet Nyongesa Charles Mureka SCDE	Principle CHAIR PTA MEMBER BOM CHAIR MEMBER	2
6	Discipline and welfare Committee	Dodmex Makokha Pamela Nafula	Chair Member	3

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		Ronald Ngala Colleta Lumbasi Kepha Okuyosi	Member Member Member	
7	Adhoc Committee (if any during the year)	Elfas kala Mercy Ikhabi Kennedy Nyongesa Catherine Miluni Ernest Juma	D/Principal DOC Clerk Storekeeper members	1

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr Richard Shitabule	315111
2	Deputy Principal	Elfas Kala	358192
3	School Bursar	Kennedy Nyongesa	8857

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 193-50200
Telephone:
E-mail: joyvalleysecschool
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: co-operative
Branch: Bungoma
Account Number: 01129536550000
2. Name of Bank: co-operative
Branch: Bungoma
Account Number: 01139536550003
3. Name of Bank: co-operative
Branch: Bungoma
Account Number: 0113953655002
4. Name of Bank: KCB
Branch: Bungoma
Account Number: 1240727054
5. MPESA Pay Bill No. 400222 account No 19677 attached to Bungoma bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

2021 surplus	2020 surplus	2019 deficit
236601.5	507724.12	236601

- *Capitation grants from the Ministry of Education for the last three years*

2022-2023	2021-2022	2021
11027283.8	9,624,326.65	548526.49

- *Ratio of capitation grant per student over the last three years*

2022-2023	2021-2022	2021
11027283.8:170	9624326.65:181	3,693761:156

- *A three-year overview of growth of other income(s) earned by the school.*

2021	2020	2019
3123603.5	7059899.25	3697

- *A three-year overview of growth in expenditure of the school*

2021	2020	2019
10,812,443	14,844,304.41	6,393,311

- *Movement of debtors and creditors of the school over the last three years*

year	debtors	creditors
2021	361375	434600
2020	199465	66990
2019	3752236	808233

- *Movement of cash and bank balances over the last three years*

year	cash	bank
2021	17041	166674.36
2020	12063	8522709.88
2019	3237	808233

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Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) **Teacher Student ratio:** 12:181

. Teacher Student ratio 12:181

0 teacher was transferred

0 teacher retired

5 teachers employed by BOM

*ENGLISH 2 PHY 1 ART AND DESIGN 1 MATH 2
GEO 1 KISWAHILI 2 HISTO 1 BIO 1
CHEM 2 CRE 2 B/ST 1*

c) **Mean score in the 2020,2021,2022 KCSE:**

2021 2.084

2020 2.7826

2019 2,688

d) **Number of Candidates in the 2020,2021,2022 KCSE:**

2021 31

2020 23

2019 16

e) **Capacity of the school:**

75 BOYS 1 DOM

95 GIRLS 1 DOM

NO DH

NO LAB

4 TOILET AGAINST 75 BOYS

3 TOILET AGAINST 95 GIRLS


**JOY VALLEY SPECIAL SECONDARY SCHOOL FOR P.H
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f) Development projects carried out by the school:

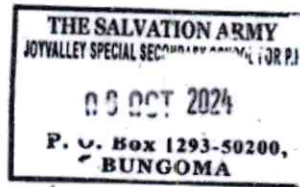
Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

<i>PROJECT</i>	<i>SOURCES</i>	<i>AMOUNT</i>
<i>CONSTRUCTION OF ONE CLASSROOM</i>	<i>Maintenance and Improvement</i>	<i>780,000</i>

Sign



School Principal



JOY VALLEY SPECIAL SECONDARY SCHOOL FOR P.H
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For the year ended 30th June 2022


II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

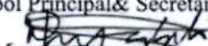
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

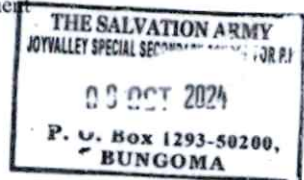
The Board of Management of *Joy valley special secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

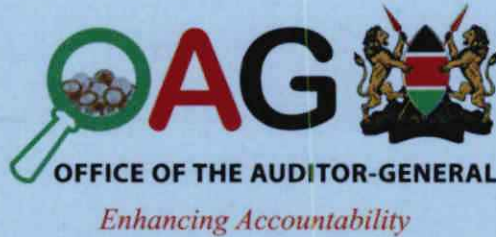
Name: CHARLES MUREKA
Designation: Chairman, School Board of Management
Sign: 
Date: 28/10/2024

Name: RICHARD STRAUBLE
Designation: School Principal & Secretary to Board of Management
Sign: 
Date:

Name: KENNEDY NYONGESA
Designation: Bursar/ Finance Officer
Sign: 
Date: 31/10/2024



REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON JOY VALLEY SECONDARY SCHOOL FOR PHYSICALLY HANDICAPPED FOR THE YEAR ENDED 30 JUNE, 2022 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines, and manuals and whether public resources are applied in a prudent, efficient, economic, transparent, and accountable manner to ensure that the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management, and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Joy Valley Secondary School for Physically Handicapped – Bungoma County set out on pages 1 to 18 which comprise

the statement of financial assets and liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Joy Valley Secondary School for Physically Handicapped - Bungoma County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Accounts Payables

The statement for financial assets and financial liabilities reflects accounts payables balance of Kshs.2,018,279 as disclosed in Note 12 to the financial statements. However, evidence of request for quotations, tender evaluation minutes, tender award letters, and inspection and acceptance committee certificates or reports were not provided for audit review.

In the circumstances, accuracy and completeness of the accounts payables balance of Kshs.2,018,279 could not be confirmed.

2. Unsupported Accounts Receivables Balance

The statement for financial assets and financial liabilities reflects accounts receivables balance of Kshs.1,454,915 as disclosed in Note 11 to the financial statements which further includes fees arrears balance of Kshs.1,178,499. However, the fees arrears balance was not supported by a detailed list of the students and the amount they owe. Further, the School did not have a debt management policy to guide on collection of the outstanding balances.

In the circumstances, the accuracy and recoverability of the accounts receivables balance of Kshs.1,454,915 could not be ascertained.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Joy Valley Secondary School for Physically Handicapped Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report

I have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit section of the report, including in relation to these matters. Accordingly, the audit included the performance of procedures designed to respond to the assessment of the risks of material misstatement of the financial statements. The results of the audit procedures, including the procedures performed to address the matters below, provide the basis for my audit opinion on the accompanying financial statements.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way

Basis for Conclusion

1. Late Submission of the Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 08 November 2023 instead of the statutory deadline of 30 September 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that financial statements should be submitted by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Failure to Prepare Bank Reconciliation Statements

The statement for financial assets and financial liabilities reflects bank and cash balance of Kshs.533,848 and Kshs.10,750 respectively. However, review of the records revealed that the School did not prepare monthly bank reconciliation statements for the period under review contrary to Regulation 90(1) of the Public Finance Management (National Government) Regulations, 2015. Further, board of survey report prepared at the closure of the financial year to take the stock of the inventory and the cash at hand was not provided for audit.

In the circumstances, Management was in breach of the law.

3. Lack of Annual Procurement Plan

Review of records revealed that the Management did not prepare an annual procurement plan as part of the annual budget preparation process during the year under review. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Infrastructure Funds to Operations Account

Review of records revealed that the School irregularly transferred Kshs.410,000 from the School's infrastructure account to the operation account without authority from the Ministry of Education contrary to the Ministry's circular Ref.No. MOE.HQS/3/13/3 dated 16 June, 2021 and MOE.HQS/3/10/18/ (112) dated 15 November, 2022 which guides that schools may seek authority to transfer savings or surplus funds from one item to another when it is absolutely necessary but the same does not apply for both tuition and the infrastructure account.

In the circumstances, Management was in breach of the law.

5. Unconfirmed Student Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations of Kshs.502,997 and Kshs.2,186,541 respectively. However, comparison of student enrolment data from National Education Management and information System (NEMIS) and School's attendance registers revealed the following variances:

Date	NEMIS Data (No. of students)	Class Register (No. of students)	Variance (No. of students)
July-2020	144	154	-10
October-2020	183	154	29
December-2020	145	154	-9
April-2021	145	187	-42

These variances contravened the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June 2021, which mandates that all learners be registered in NEMIS and that school principals ensure the accuracy of their records.

In the circumstances, the reliability of enrolment data used to determine capitation grants could not be confirmed and the Management was in breach of the law.

6. Failure to Acknowledge Capitation Grants on NEMIS System

Review of the National Education Management and information System (NEMIS) information shows that the School received an amount of Kshs.2,243,529 for the operations and tuition expenditure from the Ministry of Education. However, only Kshs.1,127,733 was acknowledged leaving a balance of Kshs.1,115,797 contrary to Circular Ref. No. MOE/3/13/3 dated 16 June, 2021 on operational procedures for school bank accounts

states that all schools must acknowledge receipt of funds by a letter to the county director of education and uploading an official receipt on the NEMIS platform.

In the circumstances, Management was in breach of the NEMIS regulations.

7. Non-Adherence to Infrastructure Projects Implementation Requirements

Review of projects implemented by the School during the period under review revealed that an approval was not sought from the County Director of Education (CDE) on the construction of four (4) boys' toilets whose contract sum was provided for audit. Further, the project was not factored in the annual budget and lacked bill of quantities. Additionally, the Management did not submit quarterly projects progress reports to the CDE contrary to Ministry of Education Circular Ref.No.MOE.HQS/3/6/36 dated 30 January, 2019 on maintenance and improvement funds.

In the circumstances, the Management was in breach of the law in the implementation of the projects.

8. Under-Banking of School Fees Received

Review of the cashbook and receipt payments shows that a total cash of Kshs.1,539,244 was received was not banked in the school fund bank account for the year ended 30 June, 2022. This is contrary to Regulation 64(4) of the Public Finance Management (National Government) Regulations, 2015 which requires that all public monies collected shall be paid into the designated bank accounts and shall not be used by any public officer in any manner between the time of their receipts and payment into the bank except as provided by law.

In the circumstances, Management was in reach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions, and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management, and governance were not effective.

Basis for Conclusion

1. Lack of Land Ownership Document

Land ownership documents were not provided for audit to prove the ownership of the land occupied by the School. The School Management explained that the land had a succession issue but no records were produced to show the measures instituted to expedite the conclusion of the ongoing succession talks.

In the circumstances, the ownership of the School's piece of land could not be confirmed.

2. Incomplete Fixed Asset Register

Annex 2 of the financial statements indicates a summary of fixed assets with a Nil balance as at 30 June, 2022. However, an inspection done in the School in the month of May, 2024 and review of records provided show the School had a number of assets whose details including date of acquisition, location, and their current status were not indicated in the asset register. Further, the assets had not been tagged for ease of identification and no valuation of assets was conducted to determine their present values.

In the circumstances, the completeness, existence and ownership of School's assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management, and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions, and information reflected in the financial statements are

in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

15 October, 2024

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**JOY VALLEY SPECIAL SECONDARY SCHOOL FOR P.H
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022**

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30th JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	893,670.00	188,999.61
Capitation grants for operations	2	4,112,009.65	1,364,004.75
School Fund Income- Parents' Contributions	3	5,240,746.00	2,203,009.00
School Fund Income- Other receipts	4	4,618,647.00	2,140,770.00
Proceeds from borrowings			
TOTAL RECEIPTS		14,865,072.65	5,896,783.36
PAYMENTS			
Payments for Tuition	5	904,560.00	169,290.00
Payments for operations	6	4,418,638.00	1,759,817.00
Boarding and school fund payments	7	9,521,106.41	4,464,404.00
TOTAL PAYMENTS		14,844,304.41	6,393,511.00
SURPLUS/DEFICIT		20,768.24	(496,727.64)


The school financial statements were approved on JUNE 2022 and signed by:

Sign: 

Name CHARLES MUREKA

Chair BOM

Date 8/10/2024

Sign: 

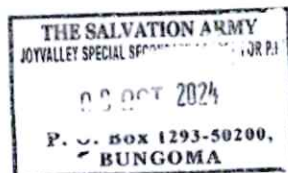
Name RICHARD S. NTUNGESA
School Principal/
Secretary to BOM

Date 8/10/2024

Sign: 

Name KENNEDY NTUNGESA
Bursar/
Finance Officer

Date 8/10/2024



**JOY VALLEY SPECIAL SECONDARY SCHOOL FOR P.H
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022**

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30th JUNE 2022

	Note	2021-2022 Kshs	2020-2021 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	533,848.60	166,674.36
Cash Balances	9	10,750.00	17,041.00
Short term Investment	10		
Total Cash and cash equivalent		544,598.60	183,715.36
Account's receivables	11	1,454,915.25	1,183,700.25
TOTAL FINANCIAL ASSETS		1,999,513.85	1,367,415.61
FINANCIAL LIABILITIES			
Accounts Payables	12	2,018,279.25	1,406,949.25
NET FINANCIAL ASSETS		(18,765.40)	(39,533.64)
REPRESENTED BY			
Accumulated Fund b/fwd	13	(39,533.64)	457,194.00
Surplus/Deficit for the year	-	20,768.24	(496,727.64)
NET FINANCIAL POSITION		(18,765.40)	(39,533.64)

The School's financial statements were approved on June 2022 and signed by:

Name: CHARLES MUREKA
Chairman, BoM

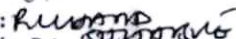
Date: 08/10/2024

Sign: 

Name: KENNEDY NTUNGESA
Bursar/Finance

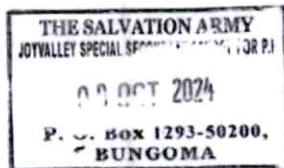
Date: 8/10/2024

Sign: 

Name: 
School Principal/Secretary
to BoM

Date: 8/10/2024

Sign: 



JOY VALLEY SPECIAL SECONDARY SCHOOL FOR P.H
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2022

VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	893670.00	188999.61
Capitation grants for operations	2	4112009.65	1364004.75
School fund income- Parents contributions/ fees	3	5240746.00	2203009.00
School fund income- other receipts	4	4618647.00	2140770.00
Total receipts		14865072.65	5896783.36
Payments			
Payments for Tuition		904560.00	169290.00
Payments for operations		4418638.00	1759817.00
Boarding and school fund payments		9521106.41	4464404.00
Total payments		14844304.41	6393511.00
Net cash flow from operating activities		20768.24	(496727.64)
Add/less decrease/increase in receivable		(271215.00)	(230419.00)
Add/less increase /decrease in payable		611330.00	46089.12
		360883.24	(681057.52)
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		360883.24	(681057.52)
Cash and cash equivalent at BEGINNING of the year		183715.36	864772.88
Cash and cash equivalent at END of the year		544598.60	183715.36

VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	10000	15000	25000	-5000	20000	-20
Exercise books	328000	285,000	613,000	43000	570,000	7
Laboratory equipment	392774	350,000	742774	42774	700,000	5.8
Internal exams						
Teaching / learning materials	212850	300,000	512850	-87150	600,000	-17
Chalks						
Exams and assessment						
Teachers guides						
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	1560,000	1320,000	2,880,000	240,000	2,640,000	8.3
Repairs and maintenance	1,000,000	1,000,000	2,000,000	0	2,000,000	0
Local transport / travelling	571,000	550,000	1121000	21000	1,100,000	1.9
Electricity and water	47,000	47000	94,000	0	94000	0
Medical						
Administration costs	132,000	132,000	264,000	0	264000	0
Activity	200,000	150,00	350,000	50,000	300,000	14.3
Gratuity						
SMASSE						

JOY VALLEY SPECIAL SECONDARY SCHOOL FOR P.H
 PUBLIC SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments						
Repairs and maintenance	400,000	400,000	800,000	0	800,000	0
Local transport / travelling						
Electricity and water						
Medical						
Administration costs						
Activity						
SMASSE						
Fee on Boarding Equipment and Stores	2,558,000	2558000	5,116,0000		5,116,000	0
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
TOTAL INCOME	2,958,000	2958,000	5,916,000		5916,000	

JOY VALLEY SPECIAL SECONDARY SCHOOL FOR P.H
 PUBLIC SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials						
Exercise books	925000		925000	600240	-324760	0
Laboratory equipment	746320		746320	283000	-463320	0
Internal exams						
Teaching / learning materials						
Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1632000		1632000	1620000	12000	0.74
Repairs, maintenance & improvements	900000		900000	945110	-45110	0
Local transport / travelling	296000		296000	250000	46000	15.54
Electricity, water and conservancy	92000		92000	72000	20000	21.74
Medical						
Administration costs	141000		141000	140000	1000	0.71
Activity Expenses	240000		240000	140000	100000	41.7
Gratuities						
SMASSE						

JOY VALLEY SPECIAL SECONDARY SCHOOL FOR P.H
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/e %
	Kshs	Kshs			Kshs	Kshs
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments						
Repairs, maintenance and improvements	900,000		900,000	758,565	141,435	15.7
Local transport / travelling						
Electricity, water and conservancy						
Medical Expenses						
Administration costs						
Activity						
Gratuity						
Lunch programme						
Boarding Equipment and Stores	4,665,6420		4,656,420	4,269,671	386,749	8.3
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS	5,556,420		5,556,420		358,559	

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

- 5. Accounts Receivable**
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
- 6. Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.
- 7. Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.
- 8. Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
- 9. Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.
- 10. Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022

IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	893,670.00	188,999.61
Chalks		
Exams and assessment		
Teachers guides		
Total	893,670.00	188,999.61

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance	843,750.00	543,750.00
Local transport / travelling		
Electricity and water		
Medical		
Other voteheads	3,268,259.65	820,254.75
Activity		
Total	4,112,009.65	1,364,004.75

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
B,e,s	5,094,866.00	2,170,509.00
Repairs and maintenance	145,880.00	32,500.00
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Total	5,240,746.00	2,203,009.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
SNE	3,328,397.00	1,750,770.00
Rent income		
Income from farming activities		
Insurance compensation		
Income from Posho mill		
Income from Bus Hire		
Fee for hire of ground and equipment		
Income from grants and infrastructure	1,290,250.00	390,000.00
Interest income		
Dividends income		
Total	4,618,647.00	2,140,770.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	903,240.00	167,010.00
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	1,320.00	2,280.00
Total	904,560.00	169,290.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments		
Service Gratuity		
Repair maintenance and improvement		200,000.00
maintenance & improvements	1,804,545.00	164,450.00
Local transport / travelling		
Other voterheads	2,605,213.00	1,383,447.00
Medical		
Activity Expenses		
SMASSE		
Insurance Cost		
Bank Charges	8880.00	11,920.00
Acquisition of Assets		
TOTAL	4,418,638.00	1,759,817.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	**Kshs
Personnel emoluments		
Service Gratuity		
Repairs and maintenance & Improvements	758,565.00	365,885.00
Local transport / travelling		
Electricity and water		
Medical Expenses		
Administration costs		
caution	5,840.00	
Bank Charges	30,611.41	7,890.00
Expenses on Income Generating Activities		
Fee on Boarding Equipment and Stores	4,631,271.00	1,718,692.00
SNE	3,147,995.00	1,248,507.00
Insurance Cost (Life Property)		
Loan Principal repayment		
Loan Interest repayment		
Acquisition of Assets (infrastructure expenditure)	946,824.00	1,123,430.00
TOTAL	9,521,106.41	4,464,404.00

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	01139536550002	11,688.55	2,578.55
Operations Account	01139536550003	6,945.97	75,712.32
School Fund Account/Boarding	01129536550000	94,116.68	50,712.09
Savings Account			
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account	1240727054	421,097.40	37,671.40
Total		533,848.60	166,674.36

9 CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	00	00
Operation Account	1,881.00	7,341.00
School Fund account	8,869.00	9,700.00
Total	10,750.00	17,041.00

10 SHORT TERM INVESTMENTS

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	1,178,499.00	907,284.00
Other non-fees receivables		
Interborrowing operation a/c to tuition a/c	251,216.25	251,216.25
NSSF	25,200	25,200.00
Total	1,454,915.25	1,183,700.25

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	361,375.00	446,325.00
Fees arrears for the previous year	356,165.00	99,325.00
Fees arrears for prior periods (over two years)	460,959.00	361,494.00
Total	1,178,499.00	907,284.00

12 ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,378,983.00	1,378,983.00
Prepaid fees	326,640.00.00	188,910.00
Interborrowing tuition/c to operation a/c	251,216.25	251,216.25
NHIF	61,440.00	22,440.00
Total	2,018,279.25	1,406,949.25

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	43,4600	
Trade creditors for the previous year		43,600.00
Trade creditors for prior periods (over two years)	944,383.00	900,783.00
Total	1,378,983.00	944,383.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	166,674.36	852,709.88
Cash balances	17,041.00	12,063.00
Short Term Investments		
Receivables	1,183,700.25	953,281.25
Payables	(1,406,949.25)	(1,360,860.13)
Total	(39,533.64)	457,194.00

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle			
Goats			
Trees	1500		
Coffee or tea plantation			
Poultry			
Total	1500		

16 Borrowings

Description	2021-2022	2020-2021
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	154,400.00	150,000.00
Stock/ inventory purchased during the year	5,494,200.00	6,500,000.00
Stock/ inventory issued during the year	(5,367,300.00)	(6,495,600.00)
Balance at end of the year	281300.00	154,400.00

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance 2022	Comments
	a	b	c	d = a - c	e	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. Reginald tymeru	304,000		190,000	114,000		
5. Joseph kabili	266,000		77,150	188,850		
6. Millen investment	31,400		20,000	11,400		
7. Atito engineering	120,000		60,000		60,000	
8. Constant cosea	145,250		90,000	55,250		
Sub-Total	866,650		437,150	369,500	60,000	
Supply of services						
9.						
10.						
11.						
Sub-Total						
Grand Total						

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost at (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost at (Kshs) 30 th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).