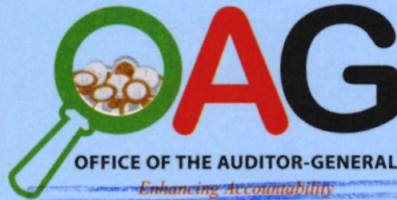


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUN 2026	DAY. Tuesday
TABLED	The Deputy Majority Whip
CLERK-AT THE-TABLE:	Gebrude Chebet

REPORT

OF

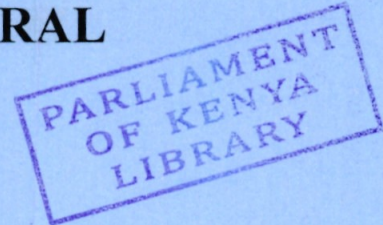
THE AUDITOR-GENERAL

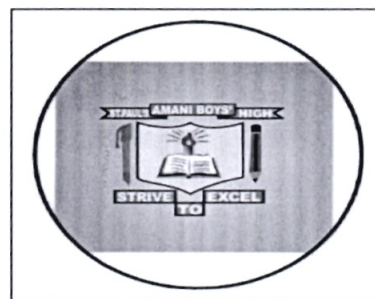
ON

**KANGUI BOYS
HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2025**

NYANDARUA COUNTY





KANGUI BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

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Kangui Boys High School
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For the year ended 30th June 2025

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyandarua County, Nyandarua West Sub-County**.

The school was registered in January 2020 under registration number 18S-003-C805 and is currently categorized as Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 320 number of students as at 30th June 2025. It has 4 streams and 31 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Cecilia Ndegwa	Chairman	15-05-2025
2	Dominic N. Njoroge	Secretary- Principal	15-05-2025
3	Daniel Kabiru	Member	15-05-2025
4	John Kanyiri	Member	15-05-2025
5	Miriam Ng'ang'a	Member	15-05-2025
6	Irene Mwangi	Member	15-05-2025
7	Peggy Nyaga	Member	15-05-2025
8	Brian Kanyari	Member – Rep CEB	15-05-2025
9	Stephen Kihuha Waweru	Member Rep Teachers	15-05-2025
10	Francis Kariuki	3 Members - Sponsor	15-05-2025
11	Margaret Wangui	Member - Community	15-05-2025
12	Samuel Kabiru	Member Special Needs	15-05-2025
13	James Ngahu	Rep Students	15-05-2025
14	Martin Ndung'u	P.A Chair	15-05-2025
15	Dr Peter . Ndirangu	Member	15-05-2025
16	Joseph Gakungu	Member	15-05-2025

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Cecilia Ndegwa 2. Dominic N. Njoroge 3. Martin Ndung'u 4. Joseph Gakunga	Chairman Secretary Member Member	2 out of 6
2	Audit Committee	1.		
3	Finance, procurement and general purposes Committee	1. Joseph Gakunga 2. Daniel Kabiru 3. Peggy Nyaga 4. Miriam Ng'ang'a	Chairman Secretary Member Member	2 out of 6
4	Academic Committee	1. Brian Kanyari 2. Dominic Njoroge 3. Peter Ndung'u 4. Peggy Nyaga	Chairman Secretary Member Member	1 out of 6
5	Development Committee	1. John Kanyiri 2. Stephen Kihuha 3. Martin Ndung'u 4. Dominic Njoroge 5. Cecilia Ndegwa	Member Chairman Member Member Member	1 out of 6

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

6	Discipline and welfare Committee	1. Margaret Wanjau 2. Miriam Ng'ang'a 3. Irene Mwangi 4. Samuel Gakuru	Chairlady Secretary Member Member Member	1 out of 6
7	Adhoc Committee (if any during the year)	1.	Chairman Secretary Member Member	0 out of 6

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

(d) School operation Management

For the financial year ended 30th June, 2025 the school's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Dominic N. Njoroge	TSC No. 335296
2	Deputy Principal	Francis Mugo Kariuki	TSC No. 337756
3	School Bursar	Stephen Kariega	ID No. 5961969

(e) Schools contacts

Post Office Box: 18-20302, OLJOROOROK
Telephone: 0710260988
E-mail: st.paulsamani@gmail.com

(f) School Bankers

Provide details of the school bankers.

S/No		Name of Bank	Branch	Account No.
1.	School Fund Account	KCB	Nyahururu	1102061522
2	Operation Account	KCB	Nyahururu	1102083356
3	Tuition Account	KCB	Nyahururu	1102083038
4	Infrastructure	KCB	Nyahururu	1267355417
5	CDF Account	SIDIAN BANK	Nyahururu	01023030001434

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

3. Summary Report of Performance of The School

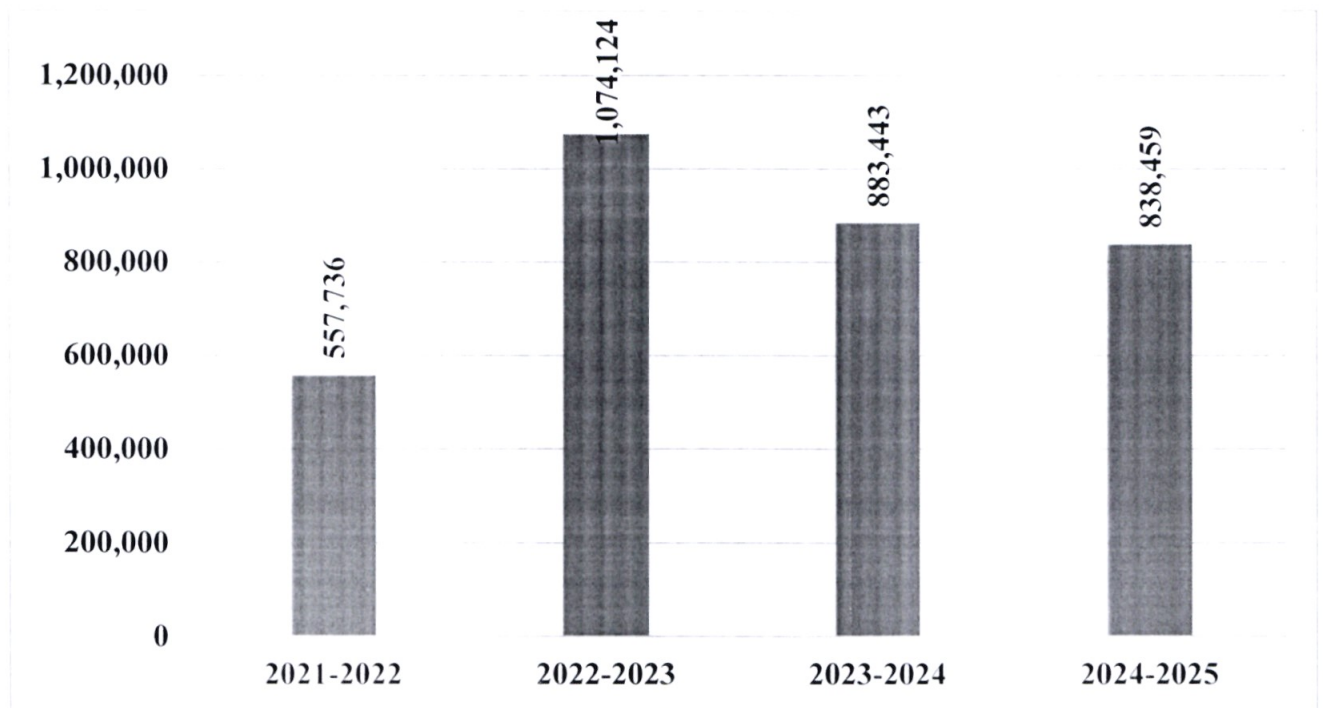
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years.

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISSON OF THE SAME FOR THE LAST THREE YEARS					
S/NO	ACCOUNTS	2024 - 2025	2023 - 2024	2022 - 2023	2021 - 2022
		Kshs	Kshs	Kshs	Kshs
	Surplus/(Deficit)	838,459	883,443	1,074,124	557,736
	Increase/ Decrease	(44,984)	(190,681)	516,388	(994,377)

Trend Over the Last Three Years

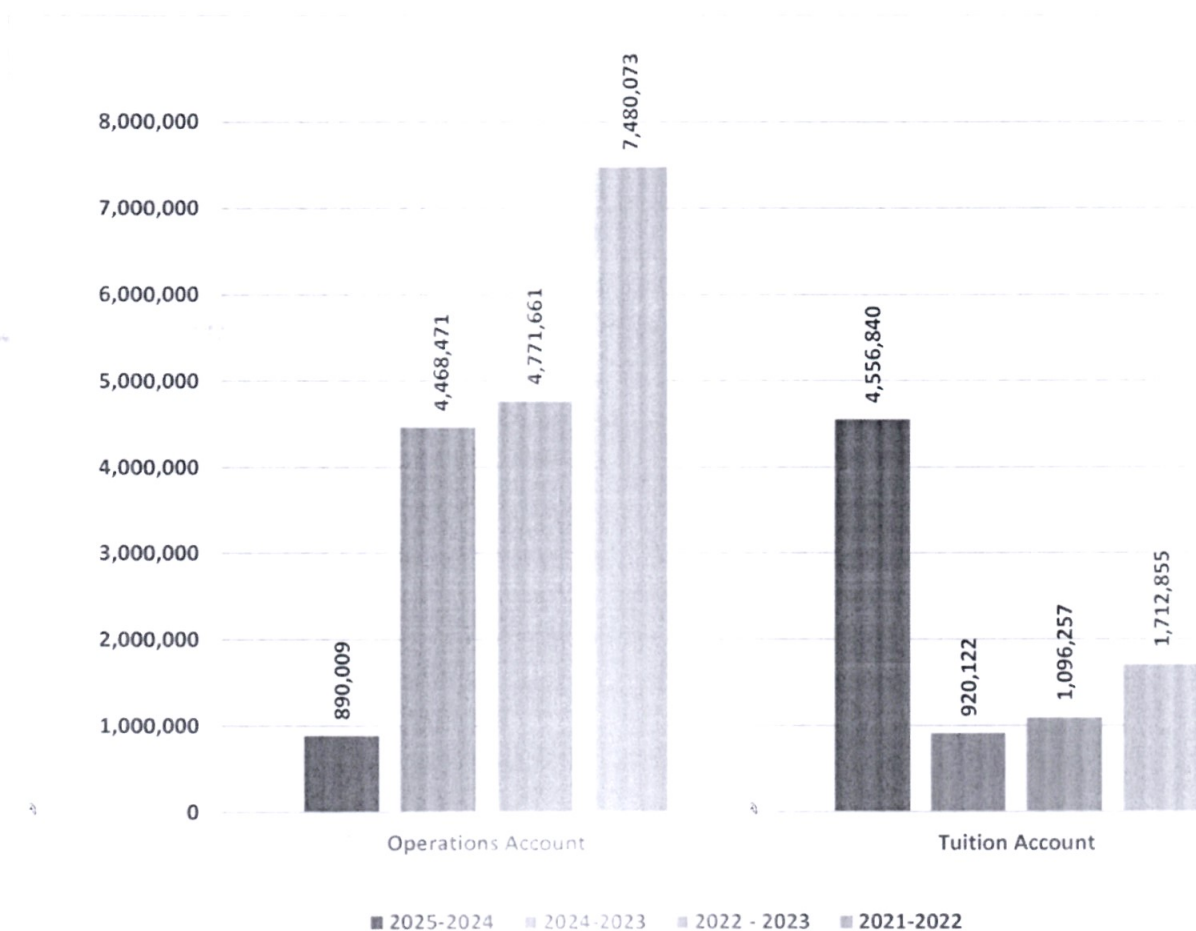


Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
S/NO	ACCOUNTS	2024 - 2025	2023 - 2024	2022 - 2023	2021 - 2022
		Kshs	Kshs	Kshs	Kshs
1	Operations Account	890,009	4,468,471	4,771,661	7,480,073
2	Tuition Account	4,556,840	920,122	1,096,257	1,712,855
	TOTAL	5,446,840	5,388,593	5,867,918	9,192,928
	Increase/ Decrease	58,247	479,325	(3,325,010)	3,854,100
	No. of students	388	561	561	561
	Ratio of capitation per student	14,038	9,605	10,460	16,387

Trend Over the Last Three Years

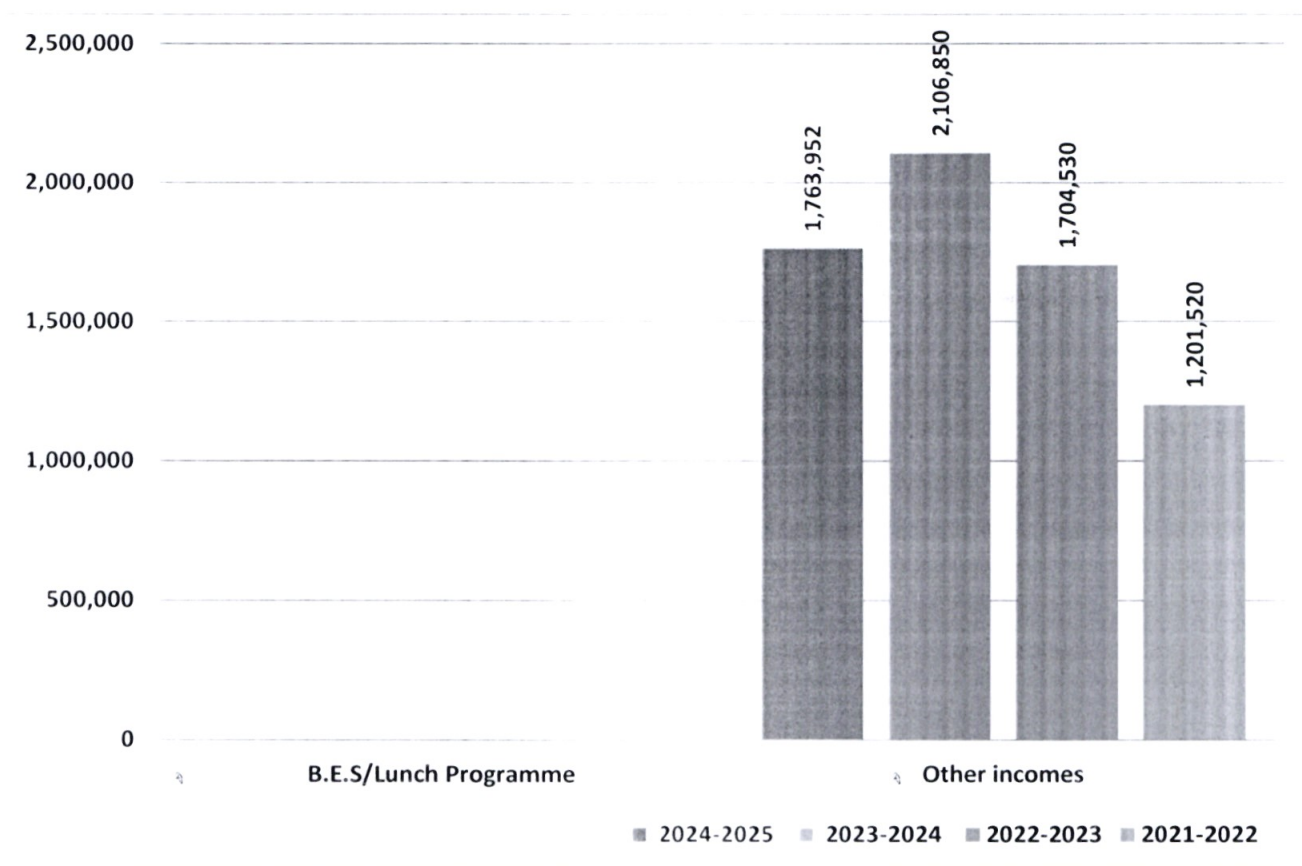


Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

B.E.S / LUNCH PROGRAMME FOR THE LAST THREE YEARS					
S/NO	ACCOUNTS	2024 - 2025	2023 - 2024	2022 - 2023	2021 - 2022
		Kshs	Kshs	Kshs	Kshs
1	B.E.S/Lunch Programme	-	-	-	-
2	Other Income	1,763,952	2,106,850	1,704,530	1,201,520
	TOTAL	1,763,952	2,106,850	1,704,530	1,201,520
	Increase/ Decrease	342,898	402,320	503,010	1,181,520

Trend Over the Last Three Years

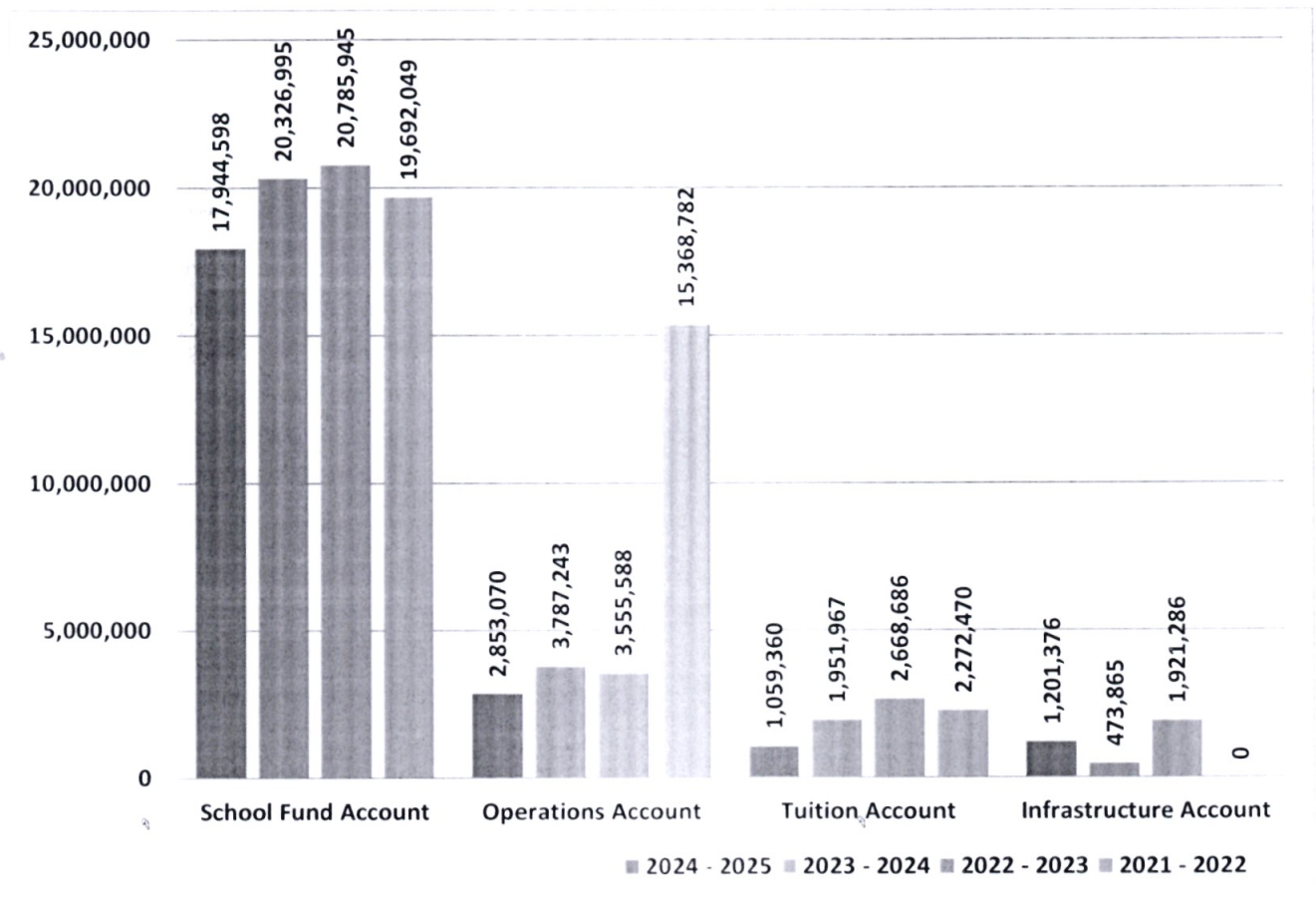


Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
S/NO	ACCOUNTS	2024 - 2025	2023 - 2024	2022 - 2023	2021 - 2022
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	17,944,598	20,326,995	20,785,945	19,692,049
2	Operations Account	2,853,070	3,787,243	3,555,588	15,368,782
3	Tuition Account	1,059,360	1,951,967	2,668,686	2,272,470
4	Infrastructure Account	1,201,376	473,865	1,921,286	-
	TOTAL	23,058,404	26,540,070	28,931,505	37,333,301
	Increase/ Decrease	(3,481,666)	2,391,435	8,401,796	23,431,098

Trend Over the Last Three Years

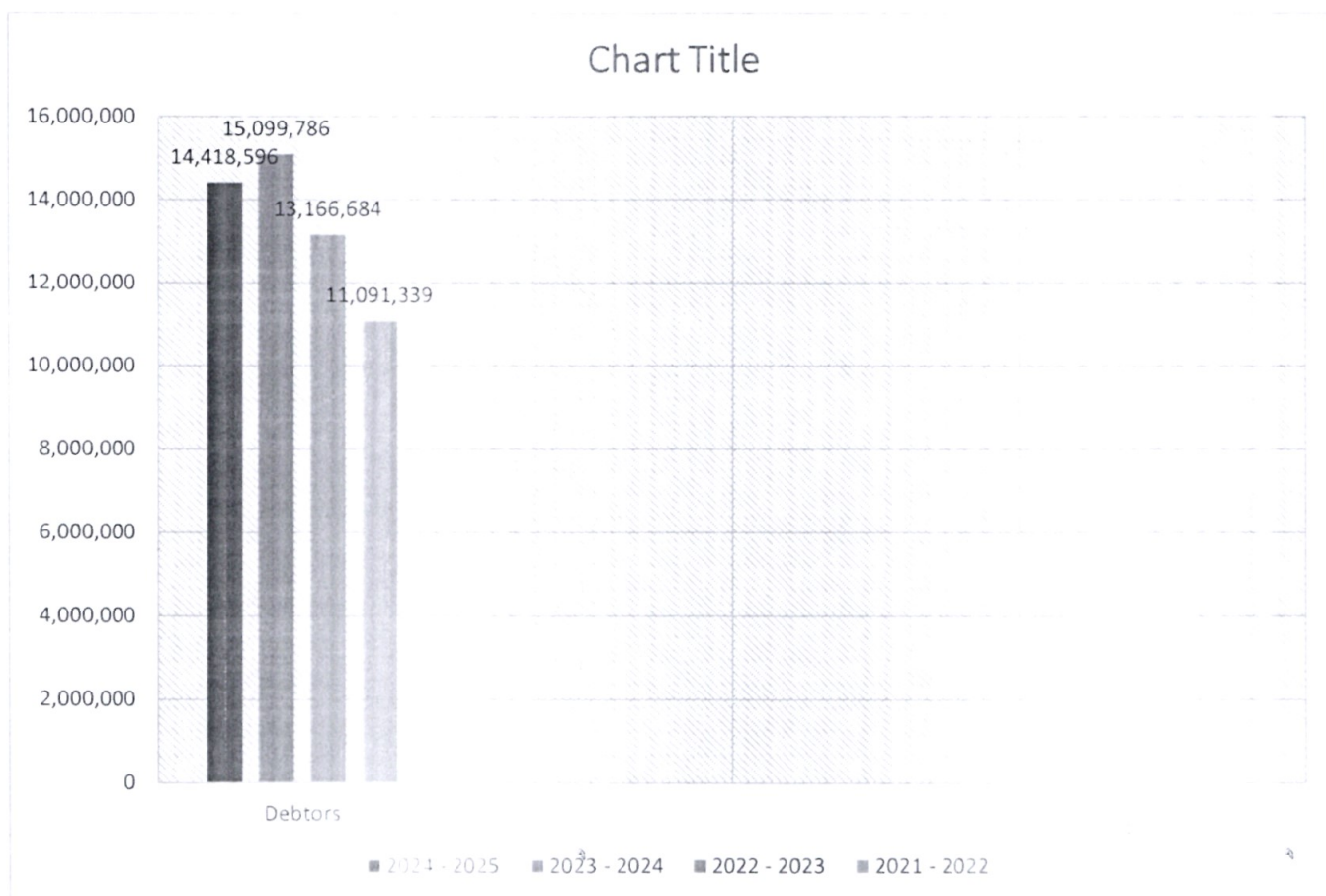


Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
S/NO	ACCOUNTS	2024 - 2025	2023 - 2024	2022 - 2023	2021 - 2022
1	School Fund Account	Kshs	Kshs	Kshs	Kshs
a.	Debtors	14,418,596	15,099,786	13,166,684	11,091,339
	Total	14,418,596	15,099,786	13,166,684	11,091,339
	Increase / Decrease	14,418,596	1,933,102	2,075,345	877,606

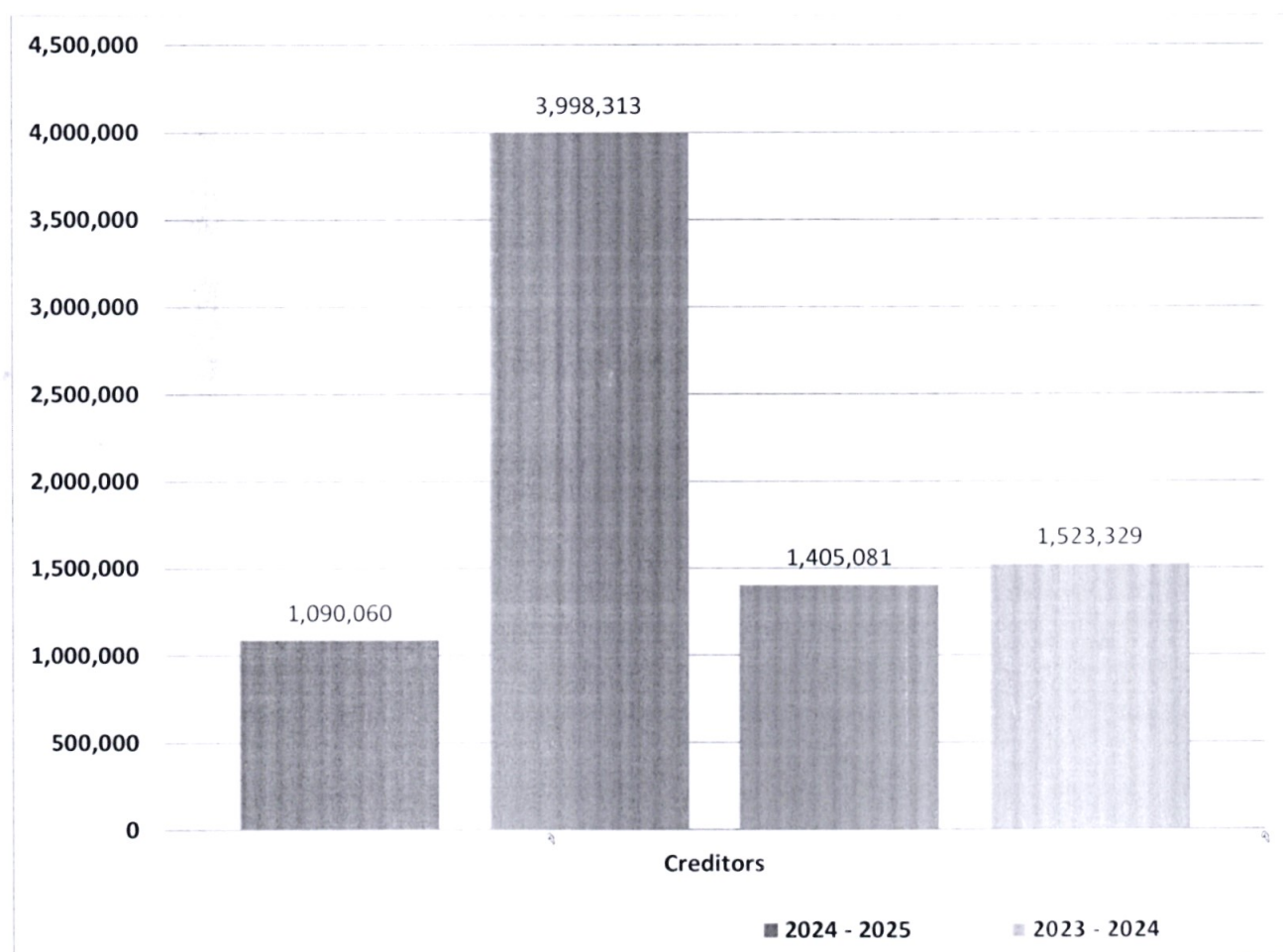
Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CREDITORS OF THE SCHOOL					
S/NO	ACCOUNTS	2024 - 2025	2023 - 2024	2022 - 2023	2021 - 2022
		Kshs	Kshs	Kshs	Kshs
a.	Creditors	1,090,060	3,998,313	1,405,081	1,523,329
	Total	1,090,060	3,998,313	1,405,081	1,523,329
	Increase / Decrease	2,908,253	2,593,232	118,248	217,370

Trend Over the Last Three Years



Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

b) Teacher Student ratio:

Between the month of July 2024 and June 2025, the status of the teaching staff is as follows:

- i. Teacher/Student ratio- 1:21
- ii. Teachers recruited/posted – 2
- iii. Teachers employed by TSC- 25
- iv. Teachers under B.O.M- 6

c) The Mean score and number of candidates in the 2022,2023 and2024 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2024	80	5.9375	67	82.07%	7.8	Transition rate decreased by 6.44%. The target was not achieved. The mean score increased by 0.9375%. The candidature decreased from 106 to 80
2023	106	5.0	87	82.07%	7.8	Transition rate decreased by 6.44%. The target was not achieved. The mean score decreased by 0.8%. The candidature decreased from 119 to 106
2022	119	5.8	90	75.63%	7.00	Transition rate decreased by 8.66%. The target was not achieved. The mean score increased by 0.83 The candidature decreased from 121 to 119.
2021	121	4.97	102	84.29%	6.5	Transition rate was 84.29% The target was not achieved. The mean score 4.97The candidature increased from

d) The capacity of the school:

(The school enrolment for the year ended 30th June 2025 was 353 students. The facilities available include;

16 classrooms

10 staff houses

1 book store

1. Library

1 computer laboratory

3 kitchen stores

Three science laboratory

9 toilets

1 Administration block

8 Dormitories

1 dining hall

e. Development projects carried out by the school:

Projects	Year	Status	Amount Spent (Kshs)	Source of funds
Renovation of the Kitchen	2023-2024	100% complete	1,858,240	RMI
Renovation-ICT Room	2024-2025	100% complete	1,437,730	RMI



Dominic. N. Njoroge

School Principal

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

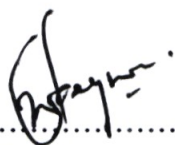
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kangui Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: Cecilia Ndegwa

Designation: Chairman, School Board of Management

Date:



.....
Name: Dominic N. Njoroge

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: Stephen Kariega

Designation: Bursar/ Finance Officer

Date: 17/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KANGUI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Kangui Boys High School set out on pages 1 to 20, which comprise the statement of assets and

liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Kangui Boys High School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2023, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.14,418,596 as disclosed in Note 13 to the financial statements. However, a detailed schedule and an aging analysis for the receivables were not provided for audit. Further, the School did not have a policy on the impairment of long outstanding fees arrears and no provision for bad and doubtful debts had been made in the financial statements.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.14,418,596 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kangui Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.28,773,300 and Kshs.23,896,863 respectively, resulting in an under-funding of Kshs.4,876,437 or 17% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the 2024/2025 financial year reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on pages iv to xvi which comprise of Key Entity Information and Management, Summary Report of Performance of the School, and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under-Funding of Capitation Grants

The statement of financial performance reflects Government grants for tuition, operations and infrastructure of Kshs.890,009, Kshs.3,759,590 and Kshs.797,250 respectively, as disclosed in Note 1, Note 2 and Note 3 to the financial statements totalling Kshs.5,446,849. However, re-computation of the expected government capitation grants based on the approved annual capitation rate of Kshs.22,244 per student as stipulated in the Ministry of Education Circular Ref; MOE/CONF/G5 dated 26 November, 2019 revealed that the school should have received approximately Kshs.6,857,664 during the year under review. This resulted in an under-funding of the School by an amount of Kshs.1,410,815.

The under-funding may have adversely affected the School's planned activities and negatively impacted service delivery to the students.

2. Delay in Transfer of Infrastructure Funds from Operations Bank Account

During the year under review, the School received Government grants of Kshs.4,556,840 from the Ministry of Education credited into the school's operations bank account. Included in the amount is Kshs.797,250 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, the infrastructure funds were transferred to the infrastructure bank account after lapse of 15 days from date of receipt. This was contrary to the Ministry of Education Circular Ref. No: HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account

In the circumstances, Management was in breach of the Ministry guidelines.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund payments amount of Kshs.17,944,598 as disclosed in Note 9 to the financial statements. The payments include an amount of Kshs.1,330,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,330,000 could not be confirmed.

4. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.23,896,863 and Kshs.23,058,404 in respect of total receipts and payments respectively. However, during the year under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

6. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects a total expenditure of Kshs.23,058,404 which includes an amount of Kshs.15,515,597 in respect of procurement contracts signed with the school's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an Audit Committee and an Internal Audit Unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weakness in Asset Management

Annex 2 to the financial statements reflects summary of fixed assets register with a value of of Kshs.195,340,477 which includes land with a balance of Kshs.48,945,000. However, land ownership documents were not provided for audit.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the

activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

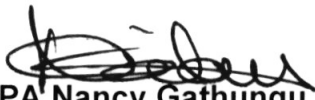
Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

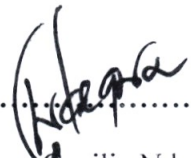
29 May, 2026

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

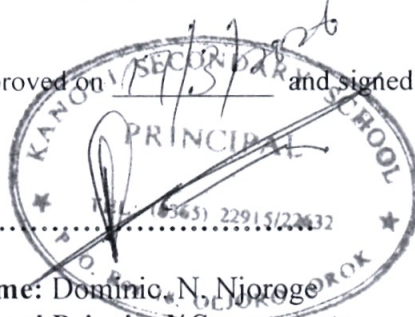
Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Receipts			
Government grants for tuition	1	890,009	920,122
Government grants for operations	2	3,759,590	3,011,771
Government Grants for infrastructure	3	797,250	1,456,700
School fund income- parents' contributions	4	16,686,062	19,928,070
Miscellaneous incomes	5	1,763,952	2,106,850
Total Receipts		23,896,863	27,423,513
Payments			
Tuition	6	1,059,360	1,951,967
Operations	7	2,853,070	3,787,243
Infrastructure	8	1,201,376	473,865
Boarding and school fund	9	17,944,598	20,326,995
Total Payments		23,058,404	26,540,070
Surplus/Deficit		838,459	883,443

The school financial statements were approved on 17/3/2026 and signed by:


 Name: Cecilia Ndegwa

Chair BOM

Date:


 Name: Dominic N. Njoroge
 School Principal/ Secretary to
 BOM

Date:

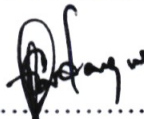

 Name: Stephen Kariaga
 Bursar/ Finance Officer
 Date: 17/3/2026

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

7. Statement of Assets and Liabilities as At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,058,104	5,441,308
Cash balances	11	336	5,736
Short term investments	12	-	-
Total cash and cash equivalent		4,058,440	5,447,044
Account's receivables	13	14,418,596	15,099,786
Total financial assets		18,477,036	20,546,830
Financial liabilities			
Accounts payables	14	1,090,060	3,998,313
Net financial assets		17,386,976	16,548,517
Represented by			
Accumulated fund b/fwd	15	16,548,517	15,665,074
Surplus/deficit for the year		838,459	883,443
Net financial position		17,386,976	16,548,517

The school's financial statements were approved on 17/3/2026 and signed by


 Name: Cecilia Ndegwa

Chair BOM
 Date: 18/3/26


 Name: Dominic N. Njoroge
 School Principal/ Secretary to BOM

BOM
 Date: 18/3/26


 Name: Stephen Kariaga

Bursar/ Finance Officer
 Date: 17/3/2026

Kangui Boys High School
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8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	890,009	920,122
Government grants for operations	2	3,759,590	3,011,771
Government grants for infrastructure	3	797,250	1,456,700
School fund income- parents contributions/ fees	4	17,062,756	17,806,918
Miscellaneous Incomes	5	1,848,280	2,106,850
Total receipts		24,357,885	25,302,361
Payments			
Cash outflows for tuition	6	1,541,960	1,232,090
Cash outflows for operations	7	3,175,638	4,185,177
Cash outflows for Infrastructure	8	-	473,865
Cash outflows Boarding/lunch and school fund payments	9	19,827,514	17,867,656
Total payments		24,545,113	23,758,788
Net cash inflow/outflow from operating activities		-187,228	1,543,573
Cash flow from investing activities			
Acquisition of assets		-1,201,376	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-1,201,376	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		-1,388,604	1,543,573
Cash and cash equivalent at beginning of the FY		5,447,044	3,903,471
Cash and cash equivalent at end of the FY		4,058,440	5,447,044.00

The school's financial statements were approved on 18/3/2026 and signed by:

Name: Cecilia Ndegwa

Chair BOM

Date: 18/3/26

Name: Dominic N. Njoroge

School Principal/ Secretary to BOM

BOM

Date: 18/3/26

Name: Stephen Kariaga

Bursar/ Finance Officer

Date: 17/3/2026

Kangui Boys High School
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9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching / Learning Materials	1,494,300	-	1,494,300	890,009	60%
Sub-total	1,494,300	-	1,494,300	890,009	60%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	940,000	-	940,000	1,001,160	107%
Repairs And Maintenance	2,000,000	-	2,000,000	1,091,250	55%
Electricity And Water	940,000	-	940,000	562,225	60%
Medical	800,000	-	800,000	327,740	41%
Administration Costs	600,000	-	600,000	562,225	94%
Activity	100,000	-	100,000	214,990	215%
Sub-total	5,380,000	-	5,380,000	3,759,590	70%
<i>3) FDSE for infrastructure</i>					

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Maintenance &Improvement	-	-	-	797,250	0%
Administration Block	2,000,000	-	2,000,000	-	0%
Sub-total	2,000,000		2,000,000	797,250	40%
(4) Fees Charged on Parents					
Personnel Emoluments	1,600,000	-	1,600,000	1,022,331	64%
Repairs And Maintenance	800,000	-	800,000	405,450	51%
Local Transport / Travelling	1,000,000	-	1,000,000	627,178	63%
Electricity And Water	1,440,000	-	1,440,000	836,270	58%
Administration Costs	1,120,000	-	1,120,000	657,827	59%
Activity	100,000	-	100,000	55,166	55%
Fee On Boarding Equipment and Stores	12,954,000	-	12,954,000	13,081,840	101%
	19,014,000		19,014,000	16,686,062	88%
5) Miscellaneous Income					
Other vote heads	-	-	-	885,380	0%
Income From Farming Activities	885,000	-	885,000	74,900	8%
Rent	-	-	-	133,600	0%
Income from grants and donations	-	-	-	600,000	0%
Gratuity grant-MOE	-	-	-	70,072	0%
Sub-total	885,000	-	885,000	1,763,952	199%

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Total Income	28,773,300	-	28,773,300	23,896,863	83%
Expenditure					
<i>(6) Expenditure For Tuition</i>					
Exercise Books	392,000	-	392,000	440,000	112%
Laboratory Equipment	300,000	-	300,000	102,440	34%
Teaching / Learning Materials	502,300	-	502,300	516,920	103%
Sub-total	1,194,300	-	1,194,300	1,059,360	89%
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	1,691,171	-	1,691,171	1,591,321	94%
Administration Cost	279,700	-	279,700	279,700	100%
Repairs And Maintenance & Improvements	289,250	-	289,250	289,250	100%
Local Transport / Travelling	17,150	-	17,150	17,150	100%
Electricity And Water	195,000	-	195,000	195,000	100%
Medical	75,849	-	75,849	75,849	100%
Activity Expenses	404,800	-	404,800	404,800	100%
Sub-total	2,952,920		2,952,920	2,853,070	97%
<i>(8) Expenditure For infrastructure</i>					
Repairs And Maintenance & Improvements-ICT ROOM	1,437,730	-	1,437,730	1,201,376	84%

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Sub-total	1,437,730	-	1,437,730	1,201,376	84%
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	850,000	-	850,000	826,158	97%
Repairs And Maintenance & Improvements	327,970	-	327,970	327,970	100%
Local Transport / Travelling	728,614	-	728,614	723,141	99%
Electricity And Water	750,000	-	750,000	732,720	98%
Administration Costs	1,015,300	-	1,015,300	976,636	96%
Farm	350,000	-	350,000	329,162	94%
Boarding Equipment and stores	11,662,134	-	11,662,134	10,181,681	87%
Tuition	-	-	-	750,000	0%
Medical Expenses	-	-	-	1,760	0%
Activity	-	-	-	40,800	0%
Borehole	-	-	-	3,054,570	0%
Sub-total	15,684,018	-	15,684,018	17,944,598	114%
Totals	21,268,968	-	21,268,968	23,058,404	108%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first-year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

Kangui Boys High School
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4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
M.O.E	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	890,009	920,121
School fund	-	-
Total	890,009	920,121

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,001,160	912,103
Repairs And Maintenance	1,091,250	456,700
Electricity And Water	562,225	365,838
Medical	327,740	305,625
School Fund		18,370
Administration Costs	562,225	654,738
Activity	214,990	298,396
Total	3,759,590	3,011,771

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	797,250	1,456,700
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Operation Account	-	-
Total	797,250	1,456,700

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4 School Fund Income -Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	1,022,331	1,159,716
Repairs and maintenance	405,450	530,638
Local transport / travelling	627,178	743,925
Electricity and water	836,270	997,823
Medical	-	-
Administration costs	657,827	737,282
Activity	55,166	57,633
Fee on Boarding Equipment and stores	13,081,840	15,701,053
Lunch Programme	-	-
Other vote head	-	-
Total	16,686,062	19,928,070

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Other vote heads	-	-
Income From Farming Activities	885,380	1,967,450
Tender	74,900	17,000
Rent	133,600	44,900
Income From Bus Hire	-	77,500
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	600,000	-
Saving Account	-	-
Operations A/C	-	-
Gratuity Grant-MOE	70,072	-
Infrastructure Account	-	-
Tuition	-	-
Total	1,763,952	2,106,850

Kangui Boys High School
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6 Tuition Payments

Description	2024-2025	2024-2023
	Kshs	Kshs
Exercise Books	440,000	742,480
Textbooks	-	759,950
Reference materials	-	43,640
Laboratory Equipment	102,440	400,560
Teaching / Learning Materials	516,920	-
Exams And Assessment	-	-
Chalk	-	3,900
Bank Charges	-	1,437
Others (<i>specify</i>)	-	-
Total	1,059,360	1,951,967

7 Operations Payments

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,591,321	2,522,847
Other vote heads	-	-
Administration Cost	279,700	123,700
Repairs And Maintenance & Improvements	289,250	500,000
Local Transport / Travelling	17,150	168,700
Electricity And Water	195,000	70,070
Medical	75,849	177,000
Activity Expenses	404,800	218,060
Bank Charges	-	6,866
Infrastructure	-	-
School Fund	-	-
Total	2,853,070	3,787,243

Kangui Boys High School
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8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of Gate	-	-
Repairs And Maintenance & Improvements-ICT ROOM	1,201,376	-
Library Block	-	473,865
Water Installation and Repair	-	-
Operations	-	-
School Fund	-	-
Bank charges	-	-
Total	1,201,376	473,865

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	826,158	670,442
Tuition	750,000	-
Repairs And Maintenance & Improvements	327,970	756,199
Local Transport / Travelling	723,141	960,168
Electricity And Water	732,720	1,047,680
Medical Expenses	1,760	3,790
Administration Costs	976,636	1,439,027
Farm	329,162	402,550
Bank Charges	-	11,873
Borehole	3,054,570	1,500,000
Boarding Equipment and stores	10,181,681	13,335,166
School Bus	-	-
Activity	40,800	200,100
Operation A/C	-	-
Total	17,944,598	20,326,995

Kangui Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Bank Account Number	2024-2025	2023-2024
		Kshs	Kshs
Tuition Account	1102083038	503,107	403,621
Operations Account	1102083356	262,141	786,645
School Fund Account/Boarding	1102061522	2,221,787	1,166,423
Savings Account	01023030001434	97,056	2,051,626
Income Generating Activities Account		-	-
Infrastructural Account	1267355417	974,012	1,032,992
Total		4,058,104	5,441,308

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	336	5,736
Total	336	5,736

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Kangui Boys High School
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For the year ended 30th June 2025

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	14,418,596	15,099,786
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	14,418,596	15,099,786

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,288,256	16%	4,433,368	29%
Between 1- 2 years	1,463,922	10%	1,279,973	8%
Between 2-3 years	2,867,285	20%	1,587,312	11%
Over 3 years	7,799,133	54%	7,799,133	52%
Total (should tie to note 13 a)	14,418,596	100%	15,099,786	100%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	908,632	3,693,817
Prepaid Fees	181,428	304,496
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	1,090,060	3,998,313

Kangui Boys High School
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14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	638,480	71%	1,667,220	34%
Between 1- 2 years	451,580	29%	2,150,664	62%
Between 2-3 years	-	0%	180,429	4%
Over 3 years	-	0%	-	0%
Total (should tie to note 14)	1,090,060	100%	3,998,313	100%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	5,441,308	3,844,796
Cash Balances	5,736	58,676
Short Term Investments	-	-
Receivables	15,099,786	13,166,684
Payables	(3,998,313)	(1,405,081)
Total	16,548,517	15,665,074

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

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19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

The current audit is the first statutory audit for the school and therefore are no prior audit recommendations from The Auditor General.

Sign and Date
 Dominic. N. Njoroge
 Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
1. Estika Uniforms	557,052	-	-	557,052		
2. Mwagi Commercial Services	351,580	-	-	351,580		
Total	908,632	-	-	908,632		

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Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land 1	30/6/2022	32.63ACREs	48,945,000	-	-	48,945,000
Land 2				-	-	
Buildings and structures	30/6/2022	Lesirko Settlement Scheme	121,969,142	-	-	121,969,142
Motor vehicles				-	-	
1.KXQ 213 VAN	24/6/1986		750,000	-	-	750,000
2.KAC 758, TRUCK	21/1/1993			-	-	
3. KBB 450S BUS	17/11/2008		4,470,000	-	-	4,470,000
Office equipment, furniture and fittings	30/6/2022		5,400,000	-	-	5,400,000
ICT Equipment, and Other ICT Assets	30/6/2022		2,007,000	-	-	2,007,000
Tools and apparatus	30/6/2022		-	-	-	-
Textbooks	30/6/2022		11,470,200	-	-	11,470,200
Other Machinery and Equipment	30/6/2022		263,000	-	-	263,000
Heritage and cultural assets			-	-	-	-
Intangible assets- soft ware	30/6/2022		260,000	-	-	260,000
Total			195,340,477	-	-	195,340,477