

REPUBLIC OF KENYA



Enhancing Accountability

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REPORT DATE: 30 APR 2025	DAY. WED
TABLED BY:	Hon George Murugara, MP
CLERK-AT THE-TABLE:	P Kauriga

OF

THE AUDITOR-GENERAL

ON

KWALE HIGH SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

KWALE COUNTY



KWALE HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kwale County, Matunga Sub-County**.

The school was registered in **Feb 02 2020** under registration number **KWL/S/02/105/925** and is currently categorized As a **National Public School** established, owned or operated by the Government.

The school is a day/boarding school and had 1304 number of students as at **30th June 2021**. It has 7 streams and 56 teachers of which 14 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof. Mwanguni Saeed	Chairman	11.09.2019
2	Mr. Michael Mutua	Secretary - Principal	11.09.2019
3	Mr. Samuel Maneno	Member /Rep sponsor	11.09.2019
4	Dr. Rita Lugogo	Member /rep sponser	11.09.2019
5	Mr. Noor Hassan	Member/ special interest group	11.09.2019
6	Md. Ruth Mulongo	Member/ parent local community	11.09.2019
7	Rev. Fred Indiazi	Member /parent/local community	11.09.2019
8	Mr. Juma Mwatenga	Member – Rep CEB	11.09.2019
9	Mr. John Geng'a	Member /Rep Teachers	11.09.2019
10	Md.Tatu Rashid	Member /parent/local community	11.09.2019
11	Md. Clarice Kaadzo	Member/ parent/local community	11.09.2019
12	Md. Francisca Kilonzo	Member/ parent/ local community	11.09.2019
13	Mr.Benson Kamume	Member/ person with special needs	11.09.2019
14	Mr.Omar Changoma	Member/ Coopted	11.09.2019
15	Mr. Daniel Bonyo	Member /parent/local community	11.09.2019
16	Master Dapha Omar	Rep Students	

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.



- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226(1)(a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Prof. Saeed Mwanguni 2.Mr. Michael Mutua 3.Mr. Omar Changoma 4.Mr. Samuel Maneno 5. Md. Ruth Mulongo	Chairperson Member Member Member Member	4 out of 6
2	Audit Committee	Mr. Daniel Bonyo Md.Francisca Kilonzo Md. Tatu Rashid	Chairperson Member Member	4 out of 6
3	Finance,procurement and general purposes Committee	Dr. Rita Lugogo Md.Ruth Mulongo Mr.S.S. Maneno	Chairperson Member Member	4 out of 6
4	Academic Committee	Mr.Juma Mwatenga Mr.John Geng'a Mr.Omar Changoma	Chairperson Member Member	4 out of 6
5	Development Committee	Mr.Noor Hassan Mr.Benson Matheka Md.Ruth Mulongo	Chairperson Member Member	4 out of 6
6	Discipline and welfare Committee	Mr. S.S. Maneno Md.Clarice Kaadzo Rev. Fred Amani	Chairperson Member Member	4 out of 6
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Michael W.Mutua	358836
2	Deputy Principal	Mwakweli M. Rajab	487255
3	Deputy Principal	Daniel A.Sakwa	478089
4	School Bursar	Peter R.Kazungu	ID NO. 22562876

(e) Schools contacts

- (f) Post Office Box: P.O. BOX 13-80403
(g) Telephone: +254702-138 151
(h) E-mail: kwalehighschool@gmail.com
(i) Website: www.kwalehighschool.com
(j) Facebook: @kwalehighschool
(k) Twitter: @kwalehighschool

(l) School Bankers

(m) School Bankers

Provide details of the school bankers.

Name of Bank:: KCB
Branch: KWALE
Postal Address: P.O BOX 43-80403 KWALE

Name of Bank: EQUITY
Branch: KWALE
Postal Address P.O BOX KWALE

Name of Bank: SAFARICOM LTD
Branch: NAIROBI
Postal Address NAIROBI

(n) Independent Auditors

Office of the Auditor General



Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

3. Summary Report of Performance of The School

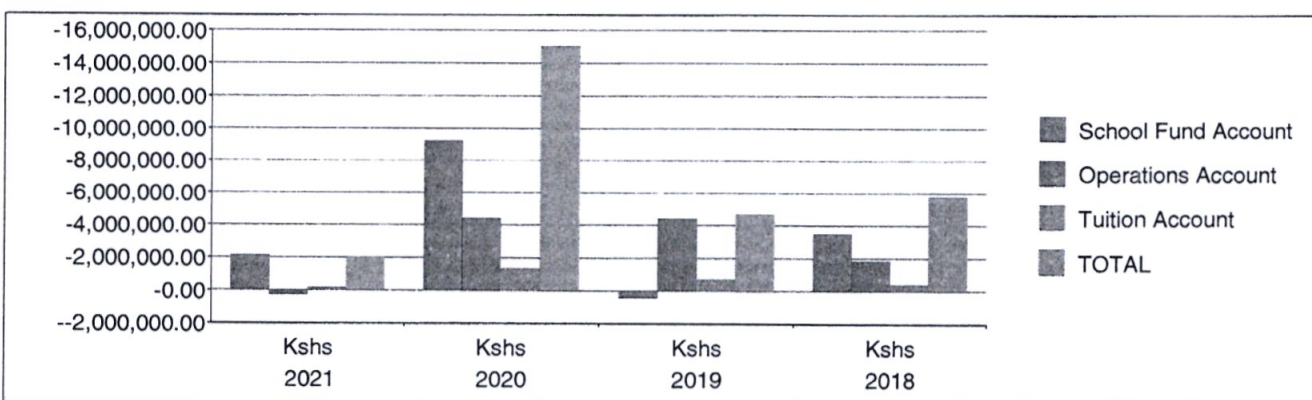
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

This section reflects the actual financial performance trend for the last three years period between 1st January 2018 to 31st December 2020 which covers a period of 12 months while 30th June 2021 which covers a period of 6 months and is summarized as follows:

Surplus/ deficit for the year and a comparison of the same for the last three years.

S/NO	ACCOUNT	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	2,152,046	9,239,133	(460,279)	3,498,430
2	Operations Account	(290,738)	4,431,771	4,431,816	1,859,507
3	Tuition Account	179,219	1,370,500	709,038	429,572
	TOTAL	2,040,527	15,041,404	4,680,576	5,787,510
	Increase/Decrease	(13,000,877)	10,360,828	(1,106,934)	(4,070,232)



The surplus for the year 2020 increased by Kshs 10,360,828.19 from a deficit of Kshs 1,106,934.05 in the year 2019 due to prolonged closure after abrupt shutting of the schools due to Covid-19 and students having paid most of the year's fees.

b).Teacher Student ratio:

The teacher student ratio stands at 1:25 supported by the data below;

Number of Students	1300 Students
No.of Teachers	52 Teachers
Trs recruited/posted within the year	4Teachers
Trs retired/transferred within the year	2 Teachers
TSC Teachers	38 Teachers
BOM Teachers	14Teachers

b) Mean score in the year 2018,2019 & 2020 KCSE:

YEAR	ENTRY	M/SCORE	IMPR	UNIVERSITY	% TRANSITION
2018	263	6.5100	+0.25	125	47.52
2019	270	7.0148	+0.50	143	52.96
2020	235	7.7468	+0.7318	174	74.04

c) Number of Candidates in the 2020 KCSE:

YEAR	NO. OF CANDIDATES
2018	263
2019	270
2020	235

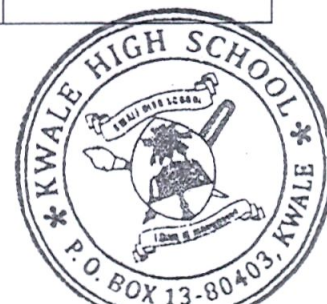
d) Capacity of the school:

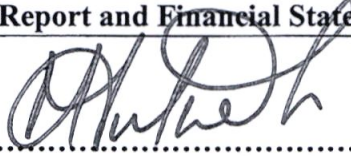
The school has an enrolment of 1300 students with the following facilities present:

Facility	Number
Dining Hall	None
Classrooms	27 classrooms
Laboratories	3 Halls
Canteen	1 Canteen
Toilets	30 pit latrines
Fields	3 Fields
School Buses	2 Buses
Dormitories	11 Halls of Residences

e) Development projects carried out by the school:

Projects	Year	Status	Amount	Source of Funds
Refurbishment of DH to Dorm	2021	Completed	835,646	Ministry of Education
Construction of Dining Hall	2021/22	Phase II complete	8,773,790	Ministry of Education




.....

School Principal

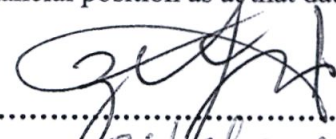
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of (*KWALE HIGH SCHOOL*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.


.....
Name: *24/06/2021*

Designation: Chairman, School Board of Management

Date:


.....
Name: *Michael Mutua*

Designation: School Principal & Secretary to Board of Management

Date: *24/06/2021*



.....
Name: *Peter Karungu*

Designation: Bursar/ Finance Officer

Date: *24/06/2021*

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON KWALE HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kwale High School - Kwale County set out on pages 1 to 23, which comprise of the statement of assets and liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows

and the statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kwale High School - Kwale County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Failure to Provide a Trial Balance

The statement of receipts and payment reflects total revenue and payments amounting to Kshs.29,381,147 and Kshs.27,300,622 respectively. However, the supporting schedules and trial balance were not provided for audit in support of the balances.

In the circumstances, the accuracy of the financial statements could not be confirmed.

2. Unsupported Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.9,017,690 as at 30 June, 2021 as disclosed in Note 10 to the financial statements. However, the cashbooks and bank reconciliation statements for the savings, school fund/boarding, infrastructure, and the mpesa paybill accounts were not provided in support of the cash and bank balances.

In the circumstances, the accuracy of the of cash and cash equivalents balance of Kshs.9,017,690 could not be confirmed.

3. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.1,718,238 and Kshs.10,902,973 as disclosed in Note 1 and Note 2 to the financial statements. However, review of the National Education Management and Information System (NEMIS) capitation disbursements made to the School revealed amounts of Kshs.2,187,796 and Kshs.18,041,822 against amounts of Kshs.2,187,792 and Kshs.17,501,822 receipted by the School. The variances were not explained or supported.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operation of Kshs.1,718,238 and Kshs.10,902,973 could not be confirmed.

4. Unsupported Payables

The statement of assets and financial liabilities reflects payables balance of Kshs.15,368,917 as disclosed in Note 14 to the financial statements. However, the balance was not supported with the respective ledgers and aging analysis.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.15,368,917 could not be confirmed.

5. Long Outstanding Accounts Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.13,645,635 as disclosed in Note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.752,930 which had been outstanding for more than one (1) year. Further, significant accounting policies on accounts receivables as disclosed in Note 5 is silent on the treatment of the students' fees balances which is the major source of income for the School.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.13,645,635 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kwale High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.98,537,400 and Kshs.29,381,147 respectively, resulting to an under-funding of Kshs.69,156,253 or 70% of the budget. However, the School spent a balance of Kshs.27,300,621 against actual receipts of Kshs.29,381,147 resulting to an under-utilization of Kshs.2,080,526 or 7% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

2. Transfer of Funds to Kenya Secondary Schools Heads Association

During the audit it was noted that the School transferred co-curricular funds totalling Kshs.850,000 to Kenya Secondary Schools Heads Association (KESSHA) a private entity that is not subject to the Public Finance Management Act, 2012 or any other public finance regulations. The funds were vired from Government Operation Capitation grants received by the School per student. KESSHA is a welfare organization that draws its membership from School Principals only.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.850,000 could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Lack of Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.29,381,147 and Kshs.27,300,621 in respect of total receipts and payments respectively. However, during

the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Approved ICT Policy

Review of the School ICT environment revealed that there was no formal approved ICT policy in place. Further, it was noted that the School does not have a data security and disaster recovery plan in place. In addition, Management did not provide an ICT organization structure for audit.

In the circumstances, the security and reliability of the School's data including the management information system could not be confirmed.

2. Irregularities in Human Resource Management

Upon analysis of personnel documents provided during the audit, it was revealed that the School had employed thirty-four (34) non-teaching staff on permanent and pensionable terms, along with eleven (11) casual workers. However, the School lacked a comprehensive human resource policy detailing how they manage their staffing arrangements. Further, the personnel files were found to be incomplete, and lacked essential information such as staff annual leave entitlements, leave taken, and pending leave days.

In the circumstances, the internal controls on human resource management were not sufficient.

3. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

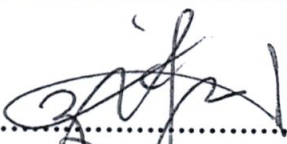
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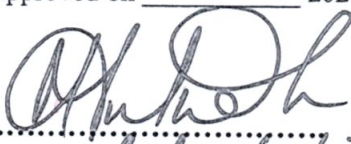
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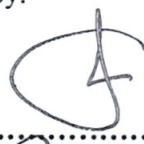
6. Statement Of Receipts and Payments For the Year Ended 30th June 2021

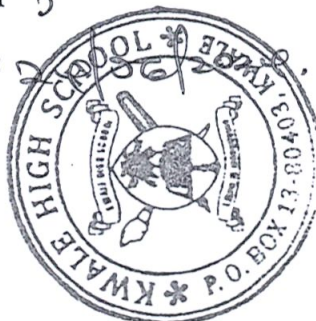
Description Of Vote Head	Note	2020 -2021(6 months)	2019 - 2020
Receipts		Kshs	Kshs
Government grants for tuition	1	1,718,238	2,145,463
Government grants for operations	2	10,902,973	13,959,499
School fund income- parents' contributions	3	16,426,450	39,619,897
Miscellaneous incomes	4	333,486	7,867,946
		-	-
Total Receipts		29,381,147	63,592,805
Payments			
Tuition	6	1,539,020	774,962
Operations	7	11,193,712	18,391,271
Infrastructure	8		
Boarding and school fund	9	14,567,889	38,248,710
Total Payments		27,300,621	57,414,944
Surplus/Deficit		2,080,526	6,177,862
		29,381,147	63,592,805

The school financial statements were approved on _____ 2021 and signed by:


 Name: Prof. Saed Mwangi
 Chair BOM
 Date: 24/06/2021.


 Name: Michael Mutiro
 School Principal/ Secretary to BOM
 Date: 24/06/2021.


 Name: Peter Kazungu
 Bursar/ Finance Officer
 Date: 24/06/2021.



7. Statement of Assets and Liabilities As At 30th June 2021.

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	9,017,690	6,922,835
Cash balances	9	-	14,329
Short term investments	10	-	-
Total cash and cash equivalent		9,017,690	6,937,164
Account's receivables	11	13,645,635	16,749,409
Total financial assets		22,663,325	23,686,573
Financial liabilities			
Accounts payables	12	15,368,917	12,294,829
Net financial assets		7,294,408	11,391,744
Represented by			
Accumulated fund b/fwd	13	5,213,882	5,213,882
Surplus/deficit for the year		2,080,526	6,177,862
Net financial position		7,294,408	11,391,743

The school's financial statements were approved on 2021 and signed by:

[Signature]
 Name: *[Signature]*
 Chair BOM
 Date: 24/06/2021.

[Signature]
 Name: Michael Mute
 School Principal/ Secretary to BOM
 Date:

[Signature]
 Name: Peter Kazungu
 Bursar/ Finance Officer
 Date: 24/06/2021.



Kwale High School

Annual Report and Financial Statements For the year ended 30th June 2021

8. Statement of Cash Flows for the Year Ended 30th June 2021.

Description	Note	2020 -2021(6 months)	2019-2020
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,718,238	2,145,463
Government grants for operations		10,902,973	13,959,499
Government grants for infrastructure			
School fund income- parents contributions/ fees		16,426,450	39,619,897
Other income		333,486	7,867,946
Total receipts		29,381,147	63,592,805
Payments			
Cash outflows for tuition		1,539,020	774,962
Cash outflows for operations		11,193,711	18,391,271
Cash outflows Boarding/lunch and school fund payments		14,567,890	38,248,710
Total payments		27,300,622	57,414,943
Net cash inflow/outflow from operating activities		2,080,526	6,177,862
Cash flow from investing activities		-	-
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments			
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities		-	-
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		2,080,526	6,177,861
Cash and cash equivalent at beginning of the FY		6,937,164	759,302
Cash and cash equivalent at end of the FY		9,017,690	6,937,164

The school's financial statements were approved on 2021 and signed by:

.....
 Name: *Prof. Saheed Mwegu*
 Chair BOM
 Date: *24/06/2021*

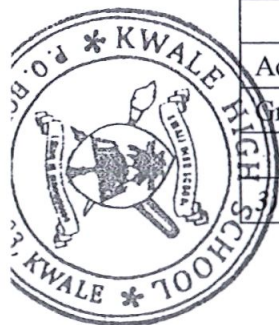
.....
 Name: *Michael Mutua*
 School Principal/ Secretary to BOM
 Date: *24/06/2021*

.....
 Name: *Peter Kazungu*
 Bursar/ Finance Officer
 Date: *24/06/2021*



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021.

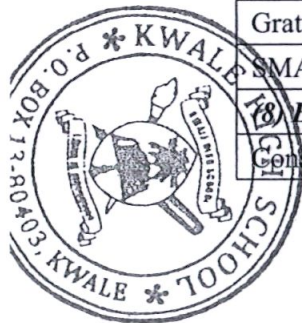
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	117000	-	117000	-	0%
Exercise Books	1,202,500	-	1,202,500	-	0%
Laboratory Equipment	481,000	-	481,000	-	0%
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	1,651,000	-	1,651,000	1,718,238	104%
Exams And Assessment	1,571,700	-	1,571,700	-	0%
	5,647,200	-	5,647,200	1,718,238	30%
(2) Capitation Grant on Operations					
Personnel Emoluments	6,181,500	-	6,181,500	7,161,519	87%
Repairs And Maintenance	6,500,000	-	6,500,000	2,832,000	71%
Local Transport / Travelling	1,082,900	-	1,082,900	164,032	15%
Electricity And Water	3,042,000	-	3,042,000	458,316	15%
Medical	2,600,000	-	2,600,000	-	0%
Administration Costs	1,913,600.00	-	1,913,600	287,106	15%
				10,902,973	
Activity	1,950,000	-	1,950,000	-	0%
Gratuity					
FDSE for infrastructure	-	-	-		



	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance & Improvement MoE	-	-	-		
M&I parents' contribution		-			
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	5,423,600	-	5,423,600	1,105,786	20%
Repairs And Maintenance	2,600,000	-	2,600,000		0%
Local Transport / Travelling	2,234,700	-	2,234,700	295,328	13%
Electricity And Water	9,232,600	-	9,232,600	442,455	4%
Medical	-	-	-	240,109	0%
Administration Costs	9,591,400	-	9,591,400	3,328,579	35%
Activity	1,037,400	-	1,037,400	39,494	4%
SMASSE	260,000	-	-	-	-
Fee On Boarding Equipment and Stores	39,500,500	-	39,500,500	7,193,085	28%
5) Miscellenous Income		-			
Loans / Borrowing	-	-	-		
Rent income	-	-	-	5000	0%
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income		-		-	
Income From Any Other Investment				35,000	0%

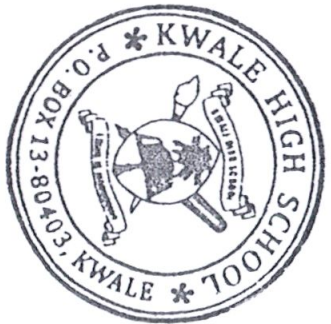


	Kshs	Kshs	Kshs	Kshs	Kshs
Total Income	98,537,400	-	98,537,400	29,381,147	30%
(6) Expenditure For Tuition	-	-	-	-	-
Textbooks	1,651,000	-	1,651,000		0%
Reference Materials	117,000		117,000	287,808	246%
Exercise Books	1,202,500	-	1,202,500	485,200	0%
Laboratory Equipment	481,000	-	481,000	438,300	91%
Internal Exams	1571700	1571700	-		0%
Teaching / Learning Materials	364000	-	364000	327100	90%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	6,181,500	-	6,181,500	4,973,989	81%
Repairs, Maintenance & Improvements	6,500,000	-	6,500,000	4,614,000	71%
Local Transport / Travelling	1,082,900	-	1,082,900	26,660	3%
Electricity, Water and Conservancy	3,042,000	-	3,042,000	693,318	23%
Medical	2,600,000	-	2,600,000	-	0%
Administration Costs	1,913,600	-	1,913,600	878,768	46%
Activity Expenses	1,950,000	-	1,950,000	-	0%
Gratuity		-			
SMASSE		-			
(8) Expenditure For infrastructure					
Construction of classrooms		-		-	



	Kshs	Kshs	Kshs	Kshs	Kshs
Construction of LAB	-	-	-	-	-
Construction of DORMS		-			
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding		-			
Personnel Emoluments	5,423,600	-	5,423,600	381,290	7%
Repairs, Maintenance and Improvements	2,600,000	-	2,600,000	-	0%
Local Transport / Travelling	2,234,700	-	2,234,700	315,045	14%
Electricity, Water and Conservancy	9,232,600	-	9,232,600	1,043,312	11%
Medical Expenses	-	-	-	239,255	0%
Administration Costs	9,591,400	-	9,591,400	5,751,451	60%
Activity	1,037,400	-	1,037,400	-	0%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	39500500		39500500	6120899	16%
Expenditure For Income Generating Activity					
Insurance Costs				473,238	0%
Other Expenses On Investments					
Rent Expenses				5000	0%
Bank Charges				612	0%
Loan Interest Repayment					
Loan Principal Repayment					

	Kshs	Kshs	Kshs	Kshs	Kshs	
Acquisition Of Assets						
Totals						



10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (KShs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.



11. Notes To The Financial Statements

1 Government Grants for Tuition

	Kshs	Kshs
Description	2020- 2021 (6months)	2019-2020
	Kshs	Kshs
Reference Materials	-	
Exercise Books	-	1,072,731
Laboratory Equipment	-	858,185
Internal Exams	-	
Teaching / Learning Materials	1,718,238	214,546
Others (specify)*	-	-
Total <i>Include others as per MOE circulars</i>	1,718,238	2,145,463

2 Government Grants for Operations

	Kshs	Kshs
Description	2020- 2021 (6months)	2019 -2020
	Kshs	Kshs
Personnel Emoluments	7,161,519	4,631,385
Repairs And Maintenance	2,832,000	4,636,000
Local Transport / Travelling	164,032	716,501
Electricity And Water	458,316	2,013,744
Medical	-	231,800
Administration Costs	287,106	1,266,469
Activity	-	463,600
Other Vote Heads (specify)*		
Total <i>Include others as per MOE circulars</i>	10,902,973	13,959,499

3 Government Grants for infrastructure

	Kshs	Kshs
Description	2020- 2021 (6months)	2019-2020
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total		

4 School Fund Income - Parents Contribution/Fees

Description	Kshs	Kshs
	2020- 2021 (6months)	2019-2020
	Kshs	Kshs
Personnel emoluments	1,312,101	3,205,899
Repairs and maintenance	235,944	2,648,716
Local transport / travelling	171,658	1,241,997
Electricity and water	442,455	6,528,032
Medical		
Administration costs	6,791,604	6,398,074
Activity	39,494	558,064
Fee on Boarding Equipment and stores	7,193,085	19,039,115
insurance	240,109	
uniforms	177,400	
reams	5,000	
damages	78,086	
Others (equity fee)	33,000	
Total	16,426,450	39,619,897

Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2020- 2021 (6months)	2019-2020
	Kshs	Kshs
Rent Income	5,000	6,000
Damages	78,086	371,541
Boarding Items	-	6,750,384
Income From Bus Hire	33,000	-
Uniforms	177,400	292,979
Hire Of Facilities	-	194,700
Reams	5,000	112,542
Tender Fees	-	91,800
Meals & Accommodation	20,000	-
Private Candidates	15,000	48,000
Other Income (specify) *	-	-
Total	333,486	7,867,946

Notes to the Financial Statements (continued)



6 Tuition

Description	2020- 2021 (6months)	2019 -2020
	Kshs	Kshs
Exercise Books		
Textbooks		-
Reference materials		
Laboratory Equipment		643,650
Teaching / Learning Materials		-
Exams And Assessment	-	-
Teachers Guides		-
Bank Charges	612.00	372
Others (tuition)	1,250,600	-
Total	1,539,020	774,962

7 Operations

Description	2020- 2021 (6months)	2019-2020
	Kshs	Kshs
Personnel Emoluments	5,655,992	9,527,200
Service Gratuity	-	-
Administration Cost	1,978,765	582,117
Repairs And Maintenance & Improvements	2,832,000	5,292,500
Local Transport / Travelling	25,660	-
Electricity And Water	694,318	2,844,695
Medical	-	-
Activity Expenses	-	-
Advance	-	144758
Others (bank charge)	6,976	-
Total	11,193,711	18,391,271

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2020- 2021 (6months)	2019-2020
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total		

9 Boarding And School Fund

Description	2020- 2021 (6months)	2019-2020
	Kshs	Kshs
Personnel Emoluments	281,290	5,406,439
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	1,718,766
Local Transport / Travelling	315,045	1,617,157
Electricity And Water	688,950	-
Medical Expenses	97,990	208,646
Administration Costs	5,991,923	8,457,946
Lunch Programme		-
Bank Charges	23,954	5,342,900
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	3,067,370	13,472,804
Rent Expenses		
Insurance Cost (Life Property)	473,238	142,588
Creditors	266,500	208,646
Loan Interest Repayment	-	-
Acquisition Of Assets	14,567,890	38,248,710
Equity fees	3,142,183	
Others (refunds)	219,446	650,830
Total	14,567,889	38,248,710



Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2020- 2021 (6months)	2019 2020
	Active/Dormant		Kshs	Kshs
Tuition Account				
KCB-Tuition Account-Kshs	Active	1108009069	225,586	46,367
KCB-Operations Account-Kshs	Active	1108600646	1,513,829	3,329,182
KCB-Sch. CDF Account-Kshs		1113263253	-	25,866
KCB-Sch. Fund Account/Boarding-Kshs	Active	1108590403	743,681	1,804,567
KCB-Savings Account-Kshs	Active	1200349490	69,972	134,218
EQUITY-Sch. Fund Account/Boarding-Kshs	Active	0440299086486	526,530	1,443,188
KCB-Infrastructural Account-Kshs	Active	1138884251	5,675,277	-
EQUITY-Motor Vehicle Account-Kshs		0440297602950	1,295	1,295
PAYBILL-Linked to KCB Account 1108590403		185777	261,518	-
EQUITY-Rent Account-Kshs		0440297602960	-	138,149
Total		-	9,017,690	6,922,835

11 Cash In Hand

Description	2020- 2021 (6months)	2019 -2020
	Kshs	Kshs
Notes and Coins	-	14,329
Total	-	14,329

12 Short Term Investments

Description	2020- 2021 (6months)	2019- 2020
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

Notes to the Financial Statements (continued)

13 a. Accounts Receivable

Description	2020- 2021 (6months)	2019- 2020
	Kshs	Kshs
Fees Arrears	12,955,715	14,232,749
Other Non-Fees Receivables-Rent	569,920	476,660
Salary Advances (list/schedule attached)		40,000
Imprest (list/schedule attached)	120,000	
Rent arrears (list/schedule attached)		
Total	13,645,635	16,749,409

13 b Ageing Analysis of Accounts Receivable

Description	2020- 2021 (6months)		2019- 2020	
	Kshs	% of the total	Kshs	% of the total
	2020- 2021 (6months)	% of the total	2019- 2020	% of the total
Less than 1 year	12,892,705	%	16,232,749	%
Between 1- 2 years	752,930	%	476,660	%
Between 2-3 years	-	%	40,000	%
Over 3 years				%
Total (should tie to note 13 a)	13,645,635	%	16,749,409	%

14 a. Accounts Payable

Description	2020- 2021 (6months)	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	9,581,637	2,620,403
Prepaid Fees	5,787,280	1,385,288
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money		
Other payables (specify)		
Total	15,368,917	16,472,691



Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2020- 2021 (6months)		2019-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Trade Creditors	9,581,637	%	2,620,403	%
Prepaid Fees	5,787,280	%	13,852,288	%
Retention Monies	-	%		%
		%		%
Total (should tie to note 14)	15,368,917	%	16,472,691	%

15 Fund Balance Brought Forward

Description	2020- 2021 (6months)		2019-2020	
	Kshs		Kshs	
Bank Balances	6,922,835		6,922,835	
Cash Balances	14,329		14,329	
Short Term Investments	-		-	
Receivables	16,749,409		14,749,409	
Payables	12,294,829		16,472,691	
Total	5,213,882		5,213,882	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2020-2021 (6months)	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

17 Biological assets

Description	Numbers	2020-2021 (6months)	2019-2020
		Kshs	Kshs
Cattle	10	400,000	-
Goats	-	-	-
Trees	190	560,000	-
Coffee Or Tea Plantation			-
Poultry	300	90,000	-
Others (specify)			
Total		1,050,000	

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-



Other important disclosure notes

19 Stock/ Inventory

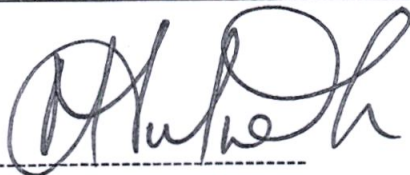
Description	2020- 2021 (6months)	2019-2020
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

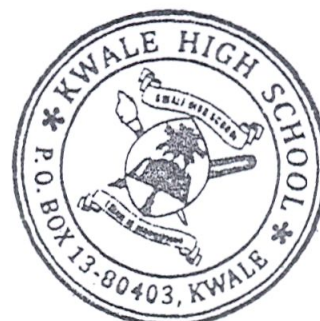
20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d-a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Kalmar Marketing Services	1,028,964	30.06.2021	-	1,028,964		
5. Eden Books & Stationery	350,500	30.06.2021	-	350,500		
6. Asal Printers	500,000	30.06.2021	-	500,000		
7. Ranadax Enterprises	239,800	30.06.2021	-	239,800		
8. Scantech Solutions	574,540	30.06.2021	-	574,540		
9. Kwale Tumaini Butchery	1,352,130	30.06.2021	-	1,352,130		
10. Mzalendo Stores	1,500,000	30.06.2021	-	1,500,000		
11. Nemunge Co.Ltd.	288,000	30.06.2021	-	288,000		
12. Mwanainchi Bakery	322,704	30.06.2021	-	322,704		

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. Litemore Ltd	34,960	30.06.2021	-	34,960		
14. Fitwell Body Builders	49,450	30.06.2021	-	49,450		
15. Tonlect Enterprises	503,550	30.06.2021	-	503,550		
16. Hilkath Ventures	64,010	30.06.2021	-	64,010		
17. Azania Sports	70,000	30.06.2021	-	70,000		
18. Kelson Enterprises	801,190	30.06.2021	-	801,190		
Maali Enterprises	1,549,810	30.06.2021	-	1,549,810		
Sub-Total(C)	7,350,144			7,350,144		
Sub-Total						
Grand Total						



Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st January 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land	108,000,000	0	0	108,000,000
Buildings And Structures	55,600,000	0	0	55,600,000
Motor Vehicles	7,250,000	0	0	7,250,000
Office Equipment, Furniture And Fittings	108,000,000	0	0	108,000,000
Textbooks	2,800,200	0	0	2,800,200
ICT Equipment	55,600,000	0	0	55,600,000
Tools And Apparatus	7,250,000	0	0	7,250,000
Other Machinery And Equipment	4,600,000	0	0	4,600,000
Heritage And Cultural Assets		0	0	
Intangible Assets- Soft Ware	160,000	0	0	160,000
Total	185,185,720	0	0	185,185,720