

REPUBLIC OF KENYA



*Enhancing Accountability*

THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 11 JUN 2025

DAY.

Wednesday

**REPORT**

BY:

Hon. Owen Bayart  
Deputy leader of Majority

CLERK-AT  
THE-TABLE:

honnale

PARLIAMENT  
OF KENYA  
LIBRARY

**OF**

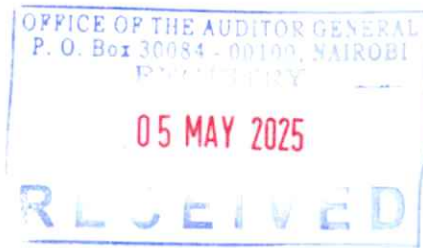
**THE AUDITOR-GENERAL**

**ON**

**MANG'U HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**KIAMBU COUNTY**



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**MANGU HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**Table of Contents**

Page

1. Acronyms and Definition of Key Terms.....	ii
2. Key School Information and Management .....	iii
3. Summary Report of Performance of The School.....	ix
4. Statement of School Management Responsibility .....	xvi
5. Report Of The Independent Auditors ( <i>To be attached</i> ) .....	xvii
6. Statement of Receipts and Payments for the Year Ended 30 <sup>th</sup> June 2024.....	1
7. Statement of Assets and Liabilities As At 30 <sup>th</sup> June 2024 .....	2
8. Statement of Cash Flows for the Year Ended 30 <sup>th</sup> June 2024 .....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 <sup>th</sup> June 2024 .....	4
10. Significant Accounting Policies .....	8
11. Notes To the Financial Statements .....	10
12. Annexes .....	20

**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Juja Sub-County.

The school was registered in 1925 under registration number 13013 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 3375 number of students as at 30<sup>th</sup> June 2024. It has 54 streams and 123 teachers of which 22 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Anthony Maina Mithanga	Chairman - Sponsor	9th March 2022
2	John Munyua Kuria	Secretary - Principal	9th March 2022
3	Mrs. Jackline Segera	Member - Gender	9th March 2022
4	Dr. Esther Gachara	Member - Gender	9th March 2022
5	Eng. John Kanyoni	Member - Gender	9th March 2022
6	Brig. Timothy Stelu Lekoolool	Member - Gender	9th March 2022
7	Mrs. Hellen Karu	Member - Gender	9th March 2022
8	Mrs. Esther Kingori	Member - Gender	9th March 2022
9	Dr. Margaret Mwihaki Nganga	Member – Rep CEB	9th March 2022
10	Mrs. Bernadette W. Ributhu	Member – Sponsor	9th March 2022
11	Mr. Dominic Mburu Ngugi	Member – Sponsor	9th March 2022
12	Mr. Ronald Kibaara Meru	Special Interest Group	9th March 2022
13	Prof. Kefah Njenga	Member Special Needs	9th March 2022
14	Eng. Abraham Nduati	Co-opted	9th March 2022
15	Mr. James Muigai Kamau	Co-opted	9th March 2022
16	Derrick Murage Adm No. 24077	Rep Students - Exofficial	
17	Bernard M. Kingah	Principal	27th January 2025

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School’s affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils’ discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mr. Anthony Maina Mithanga 2. Dr. Margaret Nganga 3. Eng. John Kanyoni 4. Mr. Ronald Kibaara Meru 5. Mr. John M. Kuria	Chairperson Vice Chair Member Member Member	3
2	Audit Committee	1. Mr. Ronald Kibara Meru 2. Ms. Bernadette Ributhu 3. Mr. Dominic Mburu Ngugi	Chairperson Member Member	1

**MANGU HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

3	Finance, procurement and general purposes Committee	1. Prof. Kefah Njenga 2. Mr. Anthony Maina Mithanga 3. Dr. Margaret Nganga 4. Eng. John Kanyoni 5. Mr. John M. Kuria	Chairperson  Member  Member  Member  Member	1
4	Academic Committee	1. Dr. Margaret Nganga 2. Mr. John M. Kuria 3. Eng. John Kanyoni 4. Dr. Esther Gachara 5. Brg. Timothy Stelu Lekoolool	Chairperson  Member  Member  Member  Member	4
5	Development Committee	1. Mrs. Hellen Karu 2. Mr. Anthony Maina Mithanga 3. Dr. Margaret Nganga 4. Eng. John Kanyoni 5. Eng. Abraham Nduati 6. Mr. John M. Kuria 7. Prof. Kefah Nganga	Chairperson  Member  Member  Member  Member  Member  Member	6
6	Discipline and welfare Committee	1. Mrs. Esther Kingori	Chairperson	4

**MANGU HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

		2. Prof. Kefah Njenga	Member	
		3. Mrs Jackline Segera	Member	
		4. Dr. Esther Gachara	Member	
		5. Mr. John M. Kuria	Member	
		6. Eng. John Kanyoni	Member	
7	Adhoc Committee (if any during the year)	1. Mr. Peter Njoroge	Chairperson	5
		2. Ms. Anne R. Kibue	Member	
		3. Mr.Harrison Thairu	Member	
		4. Mr. Calvince Otieno	Member	
		5. Mr. Stephen Ogutu	Member	
		6. Mr. Gladys Ondoro	Member	

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr. Bernard M. Kingah	350589
2	Deputy Principal	Mr. Peter Njoroge Thairu	387444
3	School Bursar	Ms. Anne R. Kibue	ICPAK NO. 8671
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: 314-01000 THIKA  
Telephone: 067-2220270  
E-mail: info@manguhigh.com  
Website: -  
Facebook: -  
Twitter: -

**(f) School Bankers**

Provide details of the school bankers.

Name of Bank:  
Branch  
Postal Address.

- Name of Bank: Absa  
Branch: Thika  
Account Numbers: (i) 031-1097350  
(ii) 031-1057170  
(iii) 031-1045687  
(iv) 2021624538
- Name of Bank: KCB  
Branch: JKUAT/JUJA  
Account Number: 1266199195
- Name of Bank: Co-operative Bank of Kenya  
Branch: Thika  
Account Number: 01129734805400
- Name of Bank: SBM Bank  
Branch: Thika  
Account Number: 0102091054013  
Account Number: 0102091054014
- MPESA Pay Bill No. 303034 attached to 031-1097350 bank account  
MPESA Pay Bill No. 7806040 attached to 1266199195 bank account

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

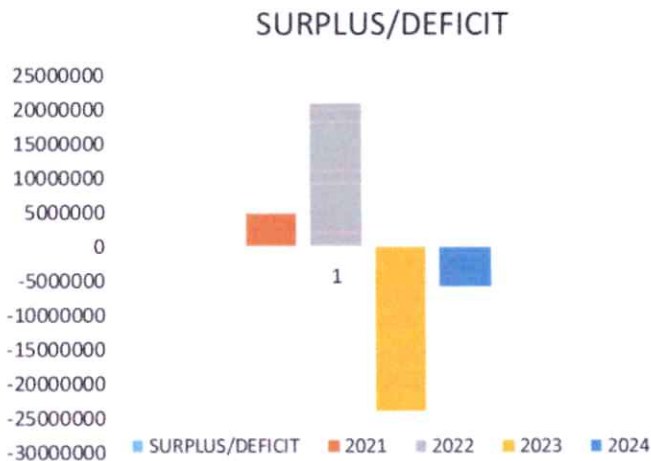
**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

**SURPLUS/DEFICIT**

2021	4,772,540
2022	21,059,980
2023	(23,859,192)
2024	(5,850,943)



**CAPITATION GRANT FROM MINISTRY**

	OPERATION	TUITION
2021	15,889,453	2,515,165
2022	31,949,039	7,237,312
2023	20,409,192	6,736,670
2024	35,443,843	7,321,412

**CAPITATION GRANT FROM MINISTRY**



# MANGU HIGH SCHOOL

## Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

### RATIO OF CAPITATION GRANT PER STUDENT

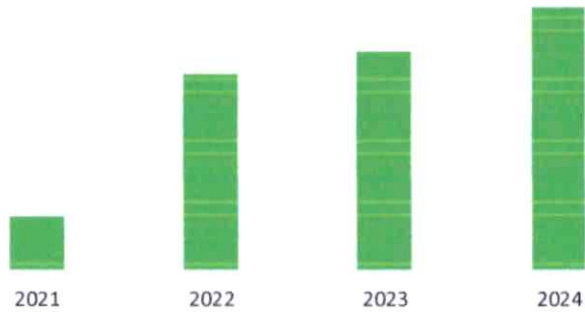
RATIO OF CAPITATION GRANT PER STUDENT			
YEAR	GRANT	NO OF STUDENTS	
2021	18,404,618	2207	8339.2
2022	39,186,351	2438	16073.2
2023	27,145,862	2751	9867.6
2024	42,765,255	3375	12671.2

### OVERVIEW OF GROWTH OF OTHER INCOME

#### GROWTH OF OTHER INCOME

YEAR	INCOME
2021	78,779,037
2022	286,361,870
2023	318,189,856
2024	383,867,380

#### GROWTH IN OTHER INCOME



**MANGU HIGH SCHOOL**

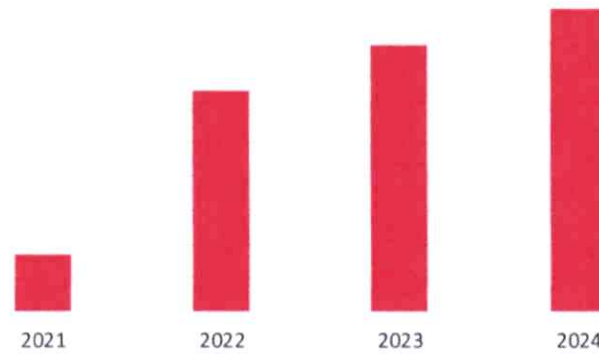
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**OVERVIEW OF GROWTH IN EXPENDITURE**

GROWTH IN EXPENDITURE

YEAR	EXPENDITURE
2021	85,319,699
2022	327,250,407
2023	396,369,544
2024	450,495,820

GROWTH IN EXPENDITURE EXPENDITURE



**MOVEMENT OF DEBTORS AND CREDITORS**

YEAR	DEBTORS	CREDITORS
2021	19,921,368	3,929,045
2022	37,303,378	18,548,889
2023	51,245,008	15,142,543
2024	61,968,566	21,548,448

MOVEMENT OF DEBTORS AND CREDITORS



**MANGU HIGH SCHOOL**

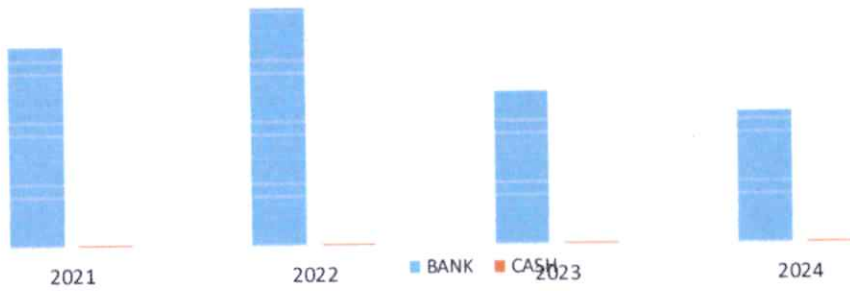
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**CASH AND BANK BALANCES**

YEAR	BANK	CASH
2021	97,933,708	19,570
2022	116,247,303	3,789
2023	75,007,962	35,962
2024	64,867,691	7,637

**CASH AND BANK BALANCES**



**b) Teacher Student ratio:**

*Teacher to student ratio: 1:27*

*Number of teachers recruited and posted to the school within the year: 6*

*Number of teachers that were transferred: 3*

*Number of teachers retired during the period: 2*

*Number of teachers employed by TSC: 101*

*Number employed by BOM: 20*

*Number of teachers the school has for each subject:*

<i>Subject</i>	<i>No. of Teachers</i>
English	21
Kiswahili	14
Mathematics	21
Biology	13
Physics	12
Chemistry	10
History & Government	9
Geography	8
Christian Religious Education	4
Islamic Religious Education	1
French	3
German	2
Agriculture	1
Computer Studies	4
Power Mechanics	1
Electricity	1
Aviation Technology	2
Music	2
Business Studies	6

**c) The mean score in the 2023 KCSE:**

Year	Mean Score	Mean Grade
<b>2023</b>	<b>9.497</b>	<b>B+</b>
<b>2022</b>	<b>10.346</b>	<b>B+</b>
<b>2021</b>	<b>10.280</b>	<b>B+</b>

**d) Number of Candidates in the 2024 KCSE:**

Year	No. of Candidates in the KCSE
<b>2023</b>	<b>549</b>
<b>2022</b>	<b>500</b>
<b>2021</b>	<b>500</b>

**e) The capacity of the school:**

*(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).*

No. of Students	3375
No. of Classrooms	50
No. of Laboratories	10
No. of Dining Halls	2
No. of Dormitories	20
No. of Toilets	198
No. of Bathrooms	200
No. of Libraries	2
No. of Resource Centres	1
No. of ICT Centres	3

**f) Development projects carried out by the school:**

<b>Projects</b>	<b>Source of funds</b>	<b>Status</b>	<b>Initial Cost (Kshs)</b>	<b>Amount Spent (Kshs)</b>	<b>Expected completion time</b>
Dormitory Block (Phase 1)	Parents	100% Complete	22,400,621	24,294,620	Completed in March 2024
3 Classrooms (Phase 3)	Parents and MOE	100% Complete	13,200,000	13,200,000	August 2024
4 Classrooms	MOE	100% Complete	7,383,370	7,383,370	Completed in March 2024



.....  
**School Principal**

**MANG'U HIGH SCHOOL  
P.O. BOX 314-01000  
THIKA**

**4. Statement of School Management Responsibility**

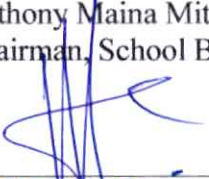
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.


The Board of Management of *Mangu High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.

**Name:** Anthony Maina Mithanga  
**Designation:** Chairman, School Board of Management

**Sign:**   
**Date:** 02/05/25

**Name:** Bernard M. Kingah  
**Designation:** School Chief Principal & Secretary to Board of Management

**Sign:**   
**Date:** 02/05/25

**Name:** Anne Ruguru Kibue  
**Designation:** Bursar/ Finance Officer

**Sign:**   
**Date:** 02/05/25

MANG'U HIGH SCHOOL  
P.O. BOX 314-01000  
THIKA

# REPUBLIC OF KENYA



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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON MANG'U HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statement.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Mang'u High School - Kiambu County set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows

and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mang'u High School – Kiambu County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **Long Outstanding Receivables**

The statement of assets and liabilities reflect accounts receivables balance of Kshs.61,968,566 as disclosed in Note 13 to the financial statements. Included in the balance are fee arrears receivables of Kshs.53,172,783 out of which an amount of Kshs.20,524,401 had been outstanding for more than a year. However, there was no policy on the impairment of long outstanding fees arrears thus casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the recoverability of fee arrears receivables balance of Kshs.20,524,401 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Mang'u High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.430,041,625 and Kshs.393,883,380 respectively, resulting to an under-funding of Kshs.36,158,245 or 8% of the actual budget. However, the School spent Kshs.439,169,276 against actual receipts of Kshs.393,883,380 resulting to an over-expenditure of Kshs.45,285,896 or 110% of the budget.

The under-funding affected the budgeted activities and may have impacted negatively on service delivery by the School. Further, the over expenditure did not have Board approval.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

### **Other Information**

The Management is responsible for the other information set out on pages iii to xvi which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

### **Basis for Conclusion**

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Irregular Charge of Commitment Fees**

The statement of receipts and payments reflects miscellaneous income amount of Kshs.45,430,406 as disclosed in Note 5 to the financial statements which includes commitment amount of Kshs.16,850,000. Review of miscellaneous records revealed that the School charged an amount of Kshs.25,0000 per new entry student to support the school operations which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that parent will only pay for school uniforms, boarding related costs as reflected in the boarding fees structure and lunch for the day scholars.

In the circumstances, Management was in breach of the law.

### **2. Net Pay Below the Statutory a Third of Basic Salary**

Review of payroll and supporting documentation revealed that in the month of June, 2024, seventeen (17) employees earned a net salary below one-third (1/3) of the basic salary, contrary to the human resource policy and procedures manual for the public service and Section 19 (3) of the Employment Act, 2007 which will require that deductions made by an employer from the wages of his employees at any one time shall not exceed two-thirds of such wages.

In the circumstances, Management was in breach of the law.

### **3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.393,544,070 as disclosed in Note 9 to the financial statements which includes an expenditure amount of Kshs.1,749,100 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,749,100 could not be confirmed.

#### **4. Overpayment of Retention Money**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.393,544,070 as disclosed in Note 9 to the financial statements. Included in the amount is an expenditure amounting to Kshs.24,294,621 in respect to construction of dormitory block inclusive of retention money amounting to Kshs.2,429,462. However, upon issuance of the practical completion certificate, an amount of Kshs.1,514,731 retention money was paid representing 62% of the retention amount contrary to the 50% of the retention money in the standard contract provisions.

In the circumstances, Management was in breach of the contractual provisions.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

#### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

##### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

##### **Basis for Conclusion**

##### **Failure to Prepare and Maintain a Comprehensive Fixed Asset Register**

Annex 2 to the financial statements - summary of fixed assets register reflects two hundred and ten (210) acres of land with no approximate value, four (4) motor vehicles at a cost of Kshs.16,470,000 and a tractor at a cost of Kshs.250,000. However, the cost of assets classified as buildings and structures, office equipment, furniture and fittings, ICT equipment and assets, textbooks, other machinery and Equipment, and intangible Assets were not disclosed. In addition, Management did not maintain an asset register in the format prescribed and the assets were not coded or tagged for ease of identification and tracking of the assets.

In the circumstances, the accuracy, completeness, ownership and security of fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services unless Management is aware of the intention to terminate the School or cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is

not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

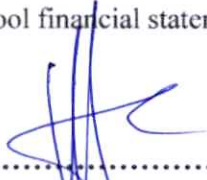
Nairobi


16 May, 2025

**MANGU HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****6. Statement of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024**

Description Of Vote Head	Note	2023 - 2024	2022 - 2023
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	7,321,412	6,736,670
Government grants for operations	2	36,343,343	20,409,192
Government Grants for infrastructure	3	11,284,782	9,563,000
School fund income- parents' contributions	4	338,516,974	291,229,984
Miscellaneous incomes	5	45,350,406	26,959,872
<b>Total Receipts</b>		<b>438,816,917</b>	<b>354,898,718</b>
<b>Payments</b>		-	-
Tuition	6	6,726,624	7,125,277
Operations	7	35,462,474	17,226,951
Infrastructure	8	8,934,692	35,983,204
Boarding and school fund	9	393,544,070	318,422,478
<b>Total Payments</b>		<b>444,667,860</b>	<b>378,757,910</b>
<b>Surplus/Deficit</b>		<b>(5,850,943)</b>	<b>(23,859,192)</b>

The school financial statements were approved on 02/05/25 2025 and signed by:

  
Name: Anthony Maina Mithanga  
Chair BOM

  
Name: Bernard M. Kingah  
School Principal/Secretary to BOM

  
Name: Anne R. Kibue  
Bursar/Finance Officer

Date: 02/05/25

Date: 02/05/25

Date: 02/05/25

MANG'U HIGH SCHOOL  
P.O. BOX 314-01000  
THIKA

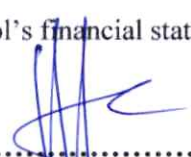
**MANGU HIGH SCHOOL**

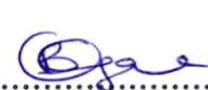
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**


**7. Statement of Assets and Liabilities as at 30<sup>th</sup> June 2024**

Description	Note	2023 - 2024	2022 - 2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	64,867,691	75,007,962
Cash balances	11	7,637	35,962
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>64,875,328</b>	<b>75,043,924</b>
Account's receivables	13	61,968,566	51,245,008
<b>Total financial assets (a)</b>		<b>126,843,894</b>	<b>126,288,932</b>
<b>Financial liabilities</b>		-	-
Accounts payables	14	21,548,448	15,142,543
<b>Total Financial Liabilities (b)</b>		<b>21,548,448</b>	<b>15,142,543</b>
<b>Net financial assets (a-b)</b>		<b>105,295,446</b>	<b>111,146,389</b>
<b>Represented by</b>		-	-
Accumulated fund b/fwd	15	111,146,389	135,005,581
Surplus/deficit for the year		(5,850,943)	(23,859,192)
<b>Net Assets</b>		<b>105,295,446</b>	<b>111,146,389</b>

The school's financial statements were approved on 02/05/25 2025 and signed by:

  
 Name: Anthony Maina Mithanga  
 Chair BOM

  
 Name: Bernard M. Kingah  
 School Principal/Secretary to BOM

  
 Name: Anne R. Kibue  
 Bursar/Finance Officer

Date: 02/05/25

Date: 02/05/25


Date: 02/05/25


MANG'U HIGH SCHOOL  
 P.O. BOX 314-01000  
 THIKA


**MANGU HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024**

Description	Note	2023 - 2024	2022 - 2023
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	-	7,321,412	6,736,670
Government grants for operations	-	36,434,343	20,409,192
Government grants for infrastructure	-	11,284,782	9,563,000
School fund income- parents contributions/ fees	-	385,286,687	318,436,565
<b>Total receipts</b>	-	<b>440,327,224</b>	<b>355,145,427</b>
<b>Payments</b>	-	-	-
Cash outflows for tuition	-	6,726,624	7,125,227
Cash outflows for operations	-	35,462,474	16,776,951
Cash outflows Boarding/lunch and school fund payments	-	399,372,030	336,034,162
<b>Total payments</b>	-	<b>441,561,128</b>	<b>359,936,340</b>
<b>Net cash inflow/outflow from operating activities</b>	-	<b>(1,233,904)</b>	<b>(4,790,913)</b>
-	-	-	-
<b>Cash flow from investing activities</b>	-	-	-
Acquisition of assets	-	(8,934,692)	(36,433,204)
Proceeds from sale of Assets	-	-	-
Proceeds from investments	-	-	-
Purchase of investments	-	-	-
<b>Net cash inflow/outflows from investing activities</b>	-	<b>(8,934,692)</b>	<b>(36,433,204)</b>
-	-	-	-
<b>Cash flow from Financing activities</b>	-	-	-
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings	-	-	-
<b>Net cash inflow/outflow from financing activities</b>	-	-	-
-	-	-	-
<b>Net increase/decrease in cash and cash equivalents</b>	-	<b>(10,168,596)</b>	<b>(41,207,168)</b>
Cash and cash equivalent at beginning of the FY	-	75,043,924	116,251,092
<b>Cash and cash equivalent at end of the FY</b>	-	<b>64,875,328</b>	<b>75,043,924</b>

The school's financial statements were approved on 02/05/25 2025 and signed by:

  
 Name: Anthony Maina  
 Mithanga  
 Chair BOM

  
 Name: Bernard M. Kingah  
 School Principal/Secretary to  
 BOM

  
 Name: Anne R. Kibue  
 Bursar/Finance Officer

Date: 02/05/25

Date: 02/05/25

Date: 02/05/25

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Teaching / Learning Materials	7,321,412	-	7,321,412	7,321,412	100%
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	13,208,106	-	13,208,106	13,208,106	100%
Repairs And Maintenance	788,040	-	788,040	788,040	100%
Local Transport / Travelling	2,594,190	-	2,594,190	2,594,190	100%
Electricity, Water and Conservancy	3,309,933	-	3,309,933	3,309,933	100%
Medical/Insurance	1,872,952	-	1,872,952	1,872,952	100%
Administration Costs	1,232,072	-	1,232,072	1,232,072	100%
Activity	1,677,200	-	1,677,200	1,677,200	100%
Maintenance Improvement Fund	11,549,600	-	11,549,600	11,549,600	100%
Rent Recovery	111,250	-	111,250	111,250	100%
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	8,621,510	-	8,621,510	8,621,510	100%
Interest Income	73,581		73,581	73,581	100%

**MANGU HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>(4) Fees Charged on Parents</b>		-			
Personnel Emoluments	20,334,908	-	20,334,908	20,504,611	101%
Repairs And Maintenance	18,836,750	-	18,836,750	16,294,607	87%
Local Transport / Travelling	7,999,156	-	7,999,156	7,819,555	98%
Electricity, Water and Conservancy	14,352,456	-	14,352,456	13,542,416	94%
Administration Costs	6,717,542	-	6,717,542	8,096,385	121%
Activity	18,950,704	-	18,950,704	18,684,437	99%
Boarding Equipment and Stores	149,811,992	-	149,811,992	134,580,052	90%
Tuition	22,389,100	-	22,389,100	19,076,661	85%
PTA Academic Improvement Programme	32,010,000	-	32,010,000	25,363,397	79%
Development Fund	16,234,122	-	16,234,122	16,234,122	100%
Student Id Cards	512,700	-	512,700	512,700	100%
Uniform	25,175,649	-	25,175,649	25,175,649	100%
<b>5) Miscellaneous Income</b>					
Rent income	344,000	-	344,000	344,000	100%
Income From Farming Activities	3,573,785	-	3,573,785	3,573,785	100%
KNEC Marking Centre	18,462,033	-	18,462,033	9,744,275	53%
Commitment fee	16,850,000	-	16,850,000	16,850,000	100%
Tender Forms	94,000	-	94,000	94,000	100%
Breakages and Losses	840,882	-	840,882	840,882	100%
Chess Tournament	4,192,000	-	4,192,000	4,192,000	100%
<b>Total Income</b>	<b>430,041,625</b>	<b>-</b>	<b>430,041,625</b>	<b>393,883,380</b>	<b>92%</b>

**MANGU HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>(6) Expenditure For Tuition</b>					
Textbooks	-	-	-	210,500	
Teaching / Learning Materials	7,321,412	-	7,321,412	6,506,262	89%
Bank Charges	9,862	-	9,862	9,862	100%
		-			
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	13,208,106	-	13,208,106	13,245,912	100%
Repairs, Maintenance & Improvements	788,040	-	788,040	788,220	100%
Local Transport / Travelling	2,594,190	-	2,594,190	2,057,307	79%
Electricity, Water and Conservancy	3,309,933	-	3,309,933	4,607,337	139%
Medical	1,872,952	-	1,872,952	1,594,802	85%
Administration Costs	1,232,072	-	1,232,072	1,099,140	89%
Activity Expenses	1,677,200	-	1,677,200	838,120	50%
Maintenance and Improvement Fund	11,549,600	-	11,549,600	7,827,200	68%
Bank Charges	20,435		20,435	20,435	100%
<b>(8) Expenditure For infrastructure</b>					
Construction of classrooms	8,929,725	-	8,929,725	8,929,725	100%
Bank Charges	4,967		4,967	4,967	100%

**MANGU HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<i>(9) Expenditure For school fund.</i>					
Personnel Emoluments	20,334,908	-	20,334,908	21,979,417	108%
Repairs, Maintenance and Improvement	18,836,750	-	18,836,750	28,392,308	151%
Local Transport / Travelling	7,999,156	-	7,999,156	11,215,490	140%
Electricity, Water and Conservancy	14,352,456	-	14,352,456	13,603,132	95%
Medical Expenses	1,749,087	-	1,749,087	1,749,087	100%
Administration Costs	6,717,542	-	6,717,542	7,169,299	107%
Activity	18,950,704	-	18,950,704	17,706,567	93%
Boarding Equipment and Stores	147,331,406	-	147,331,406	140,286,837	95%
Tuition	22,389,100	-	22,389,100	28,649,757	128%
PTA academic Improvement Programs	32,010,000	-	32,010,000	27,787,928	87%
Development Fund	16,234,122	-	16,234,122	29,742,548	183%
Student School Id Cards	512,700	-	512,700	497,400	97%
Student Uniform	25,175,649	-	25,175,649	25,025,103	99%
Bank Charges	189,176	-	189,176	189,176	100%
Breakages and Losses	840,882	-	840,882	477,360	57%
School Farm	3,573,785	-	3,573,785	2,704,250	76%
Chess National Tournament	4,192,000	-	4,192,000	2,061,777	49%
Tenders	90,000	-	90,000	41,480	46%
KNEC Marking Centre	18,462,033	-	18,462,033	14,762,117	80%
Commitment Fee	16,850,000	-	16,850,000	16,752,054	99%
Clubs and Societies	731,675	-	731,675	636,400	87%
<b>Totals</b>	<b>430,041,625</b>	<b>-</b>	<b>430,041,625</b>	<b>439,169,276</b>	<b>102%</b>

**10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**11. Notes To the Financial Statements**

**1 Government Grants for Tuition**

<b>Description</b>	<b>2023 - 2024</b>	<b>2022 - 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	7,321,412	6,736,670
Others (specify)*	-	-
<b>Total</b>	<b>7,321,412</b>	<b>6,736,670</b>

**2 Government Grants for Operations**

<b>Description</b>	<b>2023 - 2024</b>	<b>2022 - 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	13,208,106	11,913,284
Repairs And Maintenance	788,040	450,000
Local Transport / Travelling	2,594,190	2,166,052
Electricity And Water	3,309,933	2,166,052
Medical	1,872,952	480,600
Administration Costs	1,232,072	1,805,042
Activity	1,677,200	1,411,162
House Rent	111,250	17,000
Maintainance Improvement Fund	11,549,600	-
<b>Total</b>	<b>36,343,343</b>	<b>20,409,192</b>

**3 Government Grants for infrastructure**

<b>Description</b>	<b>2023 - 2024</b>	<b>2022 - 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Maintenance & Improvement	11,211,200	9,563,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Interest Earned	73,582	-
<b>Total</b>	<b>11,284,782</b>	<b>9,563,000</b>

**MANGU HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****4 School Fund Income - Parents Contribution/Fees**

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Personnel emoluments	20,504,611	35,371,592
Repairs and maintenance	18,836,750	15,269,161
Local transport / travelling	7,819,555	8,212,907
Electricity and water	15,655,992	10,419,934
Tuition Fees	22,389,100	24,582,535
Medical	-	2,500
Administration costs	8,096,385	12,929,244
Activity	19,950,704	16,079,811
Fee on Boarding Equipment and stores	151,331,406	113,767,778
Development Fund	16,234,122	24,888,747
University Registration	-	280,994
Uniform	25,175,649	21,932,618
PTA Academic Programme	32,010,000	7,492,163
Student ID	512,700	-
<b>Total</b>	<b>338,516,974</b>	<b>291,229,984</b>

**5 Miscellaneous Incomes**

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Rent Income	185,000	465,500
Income From Farming Activities	3,573,785	3,579,315
Tender	94,000	152,000
Income generating KNEC	18,462,033	19,830,744
Income from Clubs and Societies	731,675	1,643,860
Hire of Facilities	-	390,000
Breakages and Losses	840,882	898,453
Special Diet	262,031	-
Canteen Rent	159,000	-
Chess National Tournament	4,192,000	-
Commitment	16,850,000	-
<b>Total</b>	<b>45,350,406</b>	<b>26,959,872</b>

**MANGU HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****6 Tuition**

<b>Description</b>	<b>2023 - 2024</b>	<b>2022 - 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Exercise Books	-	-
Textbooks	210,500	155,425
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	6,506,262	6,961,140
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	9,862	8,712
<b>Total</b>	<b>6,726,624</b>	<b>7,125,277</b>

**7 Operations**

<b>Description</b>	<b>2023 - 2024</b>	<b>2022 - 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	13,245,912	7,354,031
Maintainance Improvement Fund	11,211,200	-
Administration Cost	1,099,140	1,255,196
Repairs And Maintenance & Improvements	788,220	-
Local Transport / Travelling	2,057,307	2,119,647
Electricity And Water	4,607,337	4,967,411
Medical	1,594,802	552,254
Activity Expenses	838,120	517,660
Bank Charges	20,436	10,752
Construction of Classroom	-	450,000
<b>Total</b>	<b>35,462,474</b>	<b>17,226,951</b>

**MANGU HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****8 Infrastructure**

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Construction of Classrooms	8,929,725	7,422,305
Construction of laboratory	-	937,260
Construction of ICT Centre	-	543,600
Construction of Recource Centre	-	9,392,509
Construction of Perimeter Wall	-	17,684,530
Bank Charges	4,967	3,000
<b>Total</b>	<b>8,934,692</b>	<b>35,983,204</b>

**9 Boarding And School Fund**

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Personnel Emoluments	21,979,417	27,339,633
Repairs And Maintenance & Improvements	28,392,308	24,229,968
Local Transport / Travelling	11,215,490	9,456,667
Electricity And Water	13,603,132	8,858,172
Medical Expenses	1,749,087	1,546,939
Administration Costs	7,169,299	20,726,626
Activity	17,706,567	22,527,015
Tuition Expense	28,649,757	25,303,616
Uniform Expense	25,025,103	21,783,473
Tender	41,480	73,080
Bank Charges	189,178	375,514
Expenses On Farming Activities	2,704,250	3,179,985
Fee On Boarding Equipment and Stores	140,286,837	125,887,162
Clubs and Societies	636,400	1,457,984
Development Fund	31,857,129	1,515,765
Insurance	-	1,091,246
KNEC Marking	14,762,117	17,319,133
University Registration	-	250,500
PTA Academic Programme	27,787,928	5,500,000
Student ID	497,400	-
Chess National Tournament	2,061,777	-
Breakages and Losses	477,360	-
Commitment Fee	16,752,054	-
<b>Total</b>	<b>393,544,070</b>	<b>318,422,478</b>

**MANGU HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023 - 2024	2022 - 2023
	Active/Dormant		Kshs	Kshs
ABSA - Tuition Account	Active	031-1057170	1,156,699	561,911
ABSA - Operations Account	Active	031-1045687	4,780,869	3,809,000
ABSA - School Fund Account/Boarding	Active	031-1097350	5,985,463	4,665,447
KCB - School Fees Collection Account	Active	1266199195	37,689,753	52,073,350
CO-OP Bank - School Fees Collection Account	Active	01129734805400	918,479	1,911,915
ABSA - Infrastructural Account	Active	2021624538	10,971,600	8,621,511
SBM - Savings Account	Dormant	0102091054013	3,350,907	3,350,907
SBM - Savings Account	Dormant	0102091054014	13,921	13,921
<b>Total</b>			<b>64,867,691</b>	<b>75,007,962</b>

**11 Cash In Hand**

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Notes and Coins	7,637	35,962
<b>Total</b>	<b>7,637</b>	<b>35,962</b>

**12 Short Term Investments**

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**14a. Ageing Analysis of Accounts Payable**

Description	2023 - 2024		2022 - 2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,428,191	100%	1,844,268	100%
Between 1- 2 years	-	0%	-	0%
Between 2-3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
<b>Total (should tie to note 14)</b>	<b>4,428,191</b>	<b>100%</b>	<b>1,844,268</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Bank Balances	75,007,962	116,247,303
Cash Balances	35,962	3,789
Short Term Investments	-	-
Receivables	51,245,008	37,303,378
Payables	(15,142,543)	(18,548,889)
<b>Total</b>	<b>111,146,389</b>	<b>135,005,581</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**17 Biological assets**

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Pigs	179	2,609,000	1,554,000
Trees	0	0	0
<b>Total</b>		<b>2,609,000</b>	<b>1,554,000</b>

**18 Borrowings**

Description	2023-2024	2022-2023
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
<b>Balance at the end of the year</b>	<b>0</b>	<b>0</b>

## Other important disclosure notes

## 19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	3,171,050	2,241,395
Lab consumables	1,183,705	961,330
Medication	105,445	103,430
Construction Materials	254,615	573,020
Others (Stationaries, Sports Equipment, Cleaning Materials)	3,395,698	1,914,868
<b>Total</b>	<b>8,110,513</b>	<b>5,794,043</b>

**MANGU HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>



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Sign and Date  
Principal

MANG'U HIGH SCHOOL  
P.O. BOX 314-01000  
THIKA

**MANGU HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024	Outstanding Balance Comparative 2024	Comments
	A Kshs	b Kshs	C Kshs	d-a-c Kshs	Kshs	
Supply of Goods						
Broadway Bakery Ltd	1,383,637	30.06.24	-	1,383,637	1,383,637	To be paid by 31st August 2024
Jamwa Ventures	362,710	19.06.24	-	362,710	362,710	To be paid by 31st August 2024
Huisque Logistics Limited	574,830	30.06.24	-	574,830	574,830	To be paid by 31st August 2024
Proto Energy Limited	280,000	17.06.24	-	280,000	280,000	To be paid by 31st August 2024
Solidarity Auto General Supplies	493,464	10.06.24	-	493,464	493,464	To be paid by 31st August 2024
Jackson Gacango	45,000	30.06.24	-	45,000	45,000	To be paid by 31st August 2024
Jecinta Kamau	45,000	30.06.24	-	45,000	45,000	To be paid by 31st August 2024
Rentokil Initials	32,080	30.06.24	-	32,080	32,080	To be paid by 31st August 2024
Upesi Pharmacy	379,760	20.06.24	-	379,760	379,760	To be paid by 31st August 2024
Ruiru-Juja Water & Sewerage Co Ltd	831,710	30.06.24	-	831,710	831,710	To be paid by 31st August 2024
Retention money on Construction of Classroom	2,114,581	01.01.24	-	2,114,581	2,114,581	To be paid by 31st August 2024
<b>TOTAL</b>	<b>6,542,772</b>			<b>6,542,772</b>	<b>6,542,772</b>	

**MANGU HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 30 <sup>th</sup> June 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2024
Land						210 ACRES

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Motor Vehicles						
KAV 524E	APRIL 2006	MANGU HIGH GROUND	3,942,100	00	00	1,440,000
KAV 514E	APRIL 2006	MANGU HIGH GROUND	2,612,906	00	00	830,000
KCE 185D	AUGUST 2014	MANGU HIGH GROUND	14,100,000	00	00	7,700,000
KDG 595C	AUGUST 2022	MANGU HIGH GROUND	6,700,000	00	00	6,500,000
TRACTOR						250,000

**MANGU HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

<b>Asset Class</b>	<b>Date purchased</b>	<b>Location</b>	<b>Historical Cost b/f (Kshs) 30<sup>th</sup> June 2023</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 2024</b>
Buildings And Structures						Attached
Office Equipment, Furniture And Fittings						Attached
ICT Equipment, And Other ICT Assets						Attached
Tools And Apparatus						Attached
Textbooks						Attached
Other Machinery And Equipment						Attached
Heritage And Cultural Assets						Attached
Intangible Assets- Soft Ware						Attached
<b>Total</b>						