

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

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OF

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 23 JUL 2025	DAY: WEDNESDAY
TABLED BY: HON. (DR) ROBERT PUKOSE	
CLERK-AT THE-TABLE: HALIMA SULEIMATI	

THE AUDITOR-GENERAL

ON

KIAMBU HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

KIAMBU COUNTY

Revised 30th June 2024.



(KIAMBU HIGH SCHOOL)

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Kiambu Sub-County.

The school was re-registered in 04/21 under registration number 22S003000703 and is currently categorized as an Extra county public school established, owned or operated by the Government.

The school is a boarding school and had 1758 number of students as at 30th June 2024. It has 9 streams and 76 teachers of which 12 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Amb. Esther Waringa	Chairman	07/03/2022
2	Micheal M. Kinyua	Secretary- Principal	07/03/2022
3	Laban Okusi	Member	07/03/2022
4	Susan Muigai	Member	07/03/2022
5	Eshter Waringa	Member	07/03/2022
6	John Kinyanjui	Member	07/03/2022
7	Dr Josphine Wairimu	Member	07/03/2022
8	EngHarrison Mwangi	Member	07/03/2022
9	Luis Wahome	Member – Rep CEB	07/03/2022
10	Mary Wambui Komu	Member Rep Teachers	07/03/2022
11	James Kuria Mutura	Member – Community	07/03/2022
12	Beth Gathoni Mwangi	Member Special Needs	07/03/2022
13	Seth Karugi Mbugu	Rep Students	07/03/2022
14	Prof. Violet Kimani	Sponsor	07/03/2022
15	Dr. Margret Kungu	Sponsor	07/03/2022

16	Amb. Esther Waringa	Sponsor	07/03/2022
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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Amb. Esther Waringa Micheal M. Kinyua Laban Okusi Oluchiri James K Mutura Prof. Violet Kimani	Chairman Member Member Member member	3 out of 3 3 out of 3 3 out of 3 2 out of 3 3 out of 3
2	Audit Committee	Dr James Mutura Harrison Kiarie Mwangi Beth Gathoni Mwangi William Kuria Josiah Mr. Kinyua M.M.	Chairman Member Member Member Member	
3	Finance, procurement and general purposes Committee	Amb. Esther Waringa Mr. Kinyua M.M. Laban Oluchiri Harrison Kiarie Mwangi	Chairman Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Academic Committee	Prof Violet Kiamani Micheal M. Kinyua Margaret Wambui Kung'u Wilfred Gichina Mary Wambui Komu Mr. Robert Atsiaya Mr. Nicholas Maina	Chairperson Member Member Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

5	School infrastructure committee (SIC)	Amb. Esther Waringa Robert Atsiaya Micheal M. Kinyua Violet Kimani Roselyine Litaba	Chairperson Member Member Member SCDE	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline ethics and integrity Committee	Amb. Esther Waringa Micheal M. Kinya Laban Oluchiri Luis Wahome Dr. Josephine Wairimu	Chairman Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 1 out of 2 1 out of 2

8	Human rights and students welfare	Amb Esther Waringa Mr. Laban Okusi Mr. Kinyua M.M. Mr. John Kinyanjui Mrs. Susan Muigai Seth Karungi	Member Member Member Member Member Student council member		
9	BOM welfare	Amb Esther waringa Mr. Laban Okusi Mr. Kinyua M.M Mrs. Margret Kungu	BOM chair PA chairman Chief Principal. Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2	
10	ADHOC. tender opening committee	Michael Wachira Nancy Kuhunya Samuel Njuguna	B/ master Bursar Storekeeper	3 out of 3 3 out of 3 3 out of 3	
11	Evaluation committee	Robert Atsiaya Harun Muiruri Nancy Kuhunya	D/p admin d/p academics Bursar	3 out of 3 3 out of 3 3 out of 3	

D) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Chief Principal	Micheal M. Kinyua	305030
2	Deputy Principal admn.	Robert Mukanzi Atsiaya	421233
3	Deputy principal acad.	Nicholas maina	399835
3	School Bursar	Nancy Wangari Kuhunya	ICPAK NO.25291

(a) Schools contacts

Post Office Box: 284-00900
Telephone: 020-2569456/0797614205
E-mail: kiambuhigh@yahoo.com, kiambuhighschool@gmail.com
Website: www.kiambuhigh.sc.ke
Face book:
Twitter:

b) School Bankers

KIAMBU HIGH SCHOOL

BANK ACCOUNT NUMBERS

1	NAME OF BANK	KCB
	BRANCH	KIAMBU
	ACCOUNT NO:	1101924578
		SCHOOL FUND ACCOUNT
2	NAME OF BANK	KCB
	BRANCH	KIAMBU
	ACCOUNT NO:	1101936274
		TUITION ACCOUNT
3	NAME OF BANK	KCB
	BRANCH	KIAMBU
	ACCOUNT NO:	1101936940
		OPERATIONS ACCOUNT
3	NAME OF BANK	KCB
	BRANCH	KIAMBU
	ACCOUNT NO:	1101936150
		INFRASTRUCTURE ACCOUNT
4	NAME OF BANK	KCB
	BRANCH	KIAMBU
	ACCOUNT NO:	1314979167
		PA DONATIONS
5	NAME OF BANK	KCB
	BRANCH	KIAMBU
	ACCOUNT NO:	1132873169

		PAYBILL COLLECTION ACCOUNT
6	NAME OF BANK	KCB
	BRANCH	KIAMBU
	ACCOUNT NO:	1314979671
		FARM ACCOUNT
7	NAME OF BANK	EQUITY BANK
	BRANCH	KIAMBU
	ACCOUNT NO:	0640277605332
		EQUITY COLLECTION ACCOUNT
8	PAYBILL NO. 821455 ATTACHED TO A/C NO. 1132873169	1132873169 KCB KIAMBU

(b) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

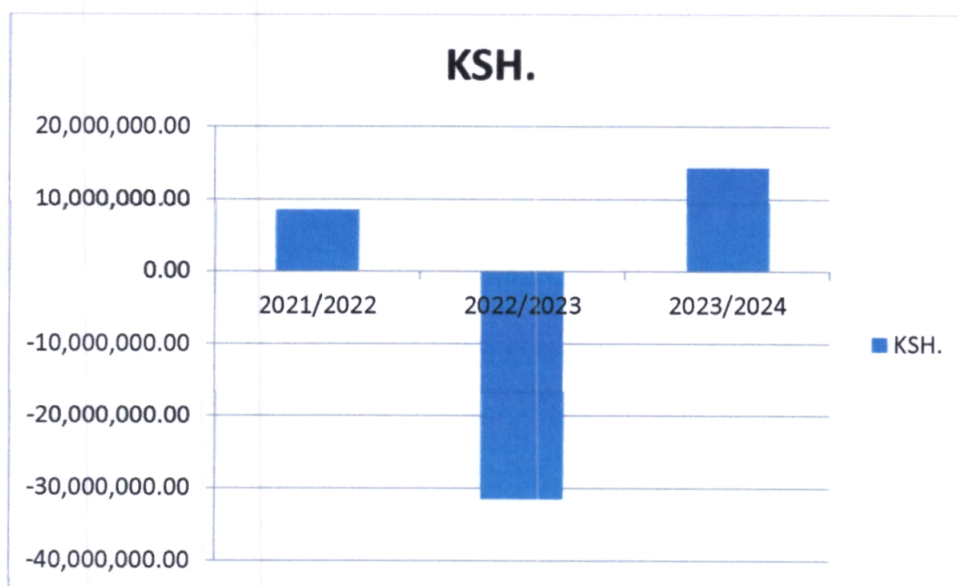
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

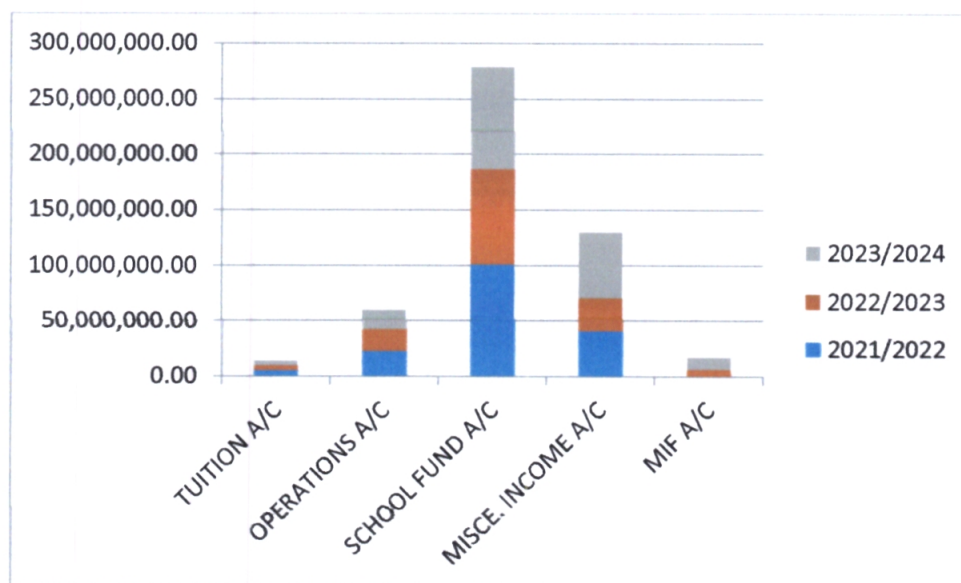
I) SURPLUS/ DEFICIT

YEAR	KSH.
2021/2022	8,474,874.00
2022/2023	-31,506,806.00
2023/2024	14,379,407.00



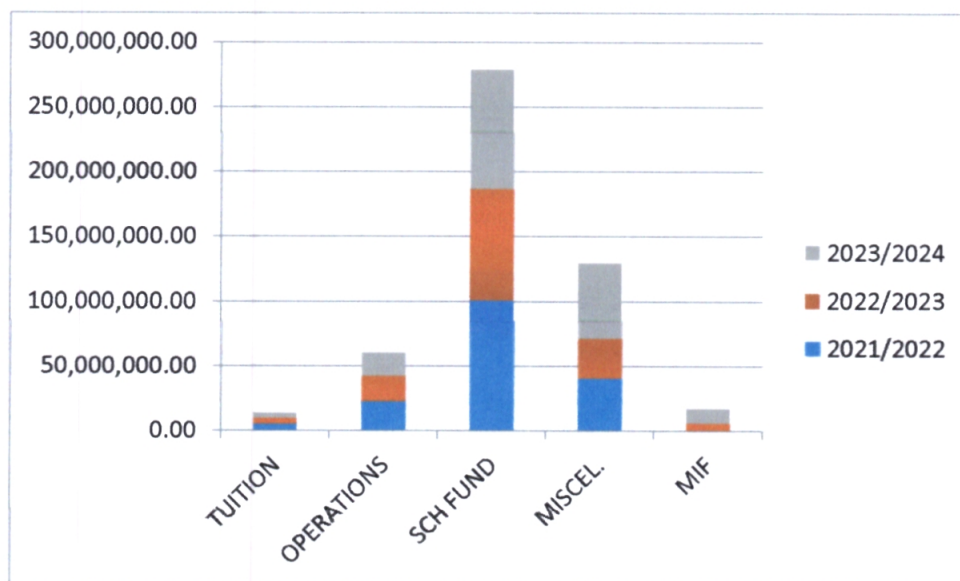
CAPITATION GRANTS FROM MINISTRY/ PARENTS

YEAR	TUITION A/C	OPERATIONS A/C	SCHOOL FUND A/C	MISCE. INCOME A/C	MIF A/C
2021/2022	5,116,607.00	22,360,167.90	100,764,917.00	40,559,672.00	0.00
2022/2023	4,394,882.50	19,863,605.95	85,622,553.00	30,424,060.00	6,100,000.00
2023/2024	4,267,255.00	17,923,286.90	92,470,915.00	58,858,837.00	11,129,931.00



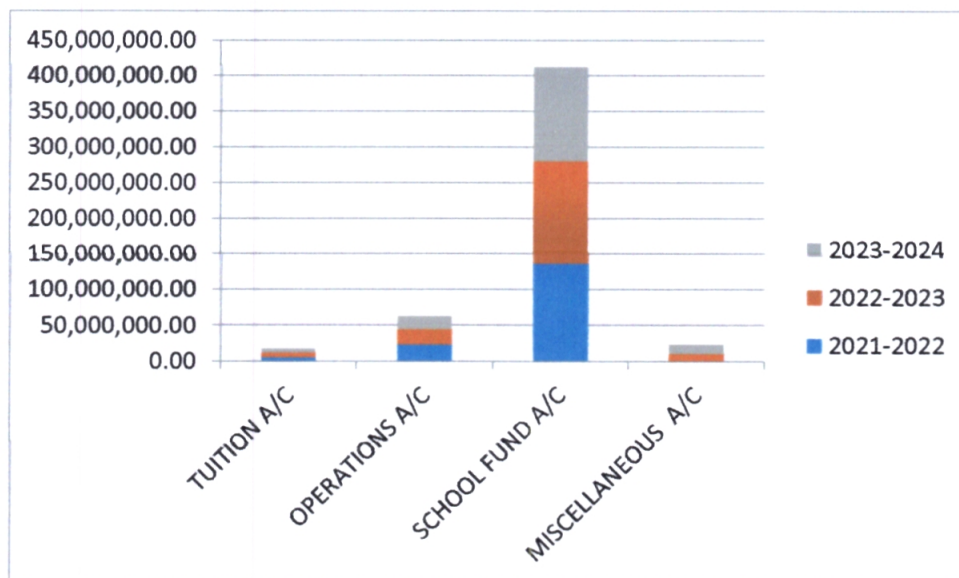
GROWTH OVER INCOME

YEAR	TUITION	OPERATIONS	SCH FUND	MISCEL.	MIF
2021/2022	5,116,607.00	22,360,168.00	100,764,917.00	40,559,672.00	0.00
2022/2023	4,394,883.00	19,863,606.00	85,622,553.00	30,424,060.00	6,100,000.00
2023/2024	4,267,255.00	17,923,286.90	92,470,915.00	58,858,837.15	11,129,931.00



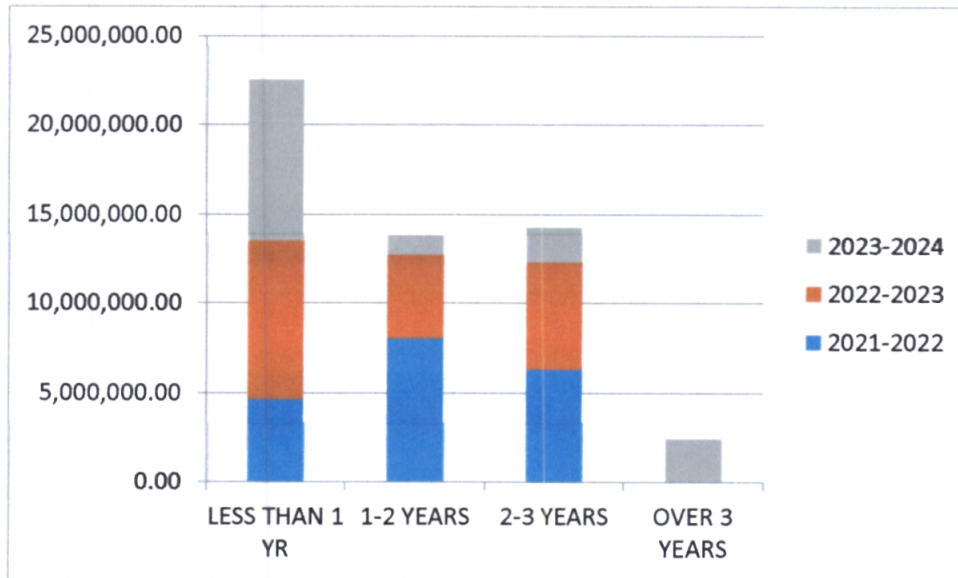
GROWTH IN EXPENDITURE

YEAR	TUITION A/C	OPERATIONS A/C	SCHOOL FUND A/C	MIF A/C
2021/2022	5,172,460.00	22,889,615.00	136,270,244.00	0.00
2022/2023	6,273,116.00	21,678,531.10	143,211,120.35	10,307,460.00
2023/2024	6,327,312.00	18,691,391.35	132,273,189.75	12,978,925.00



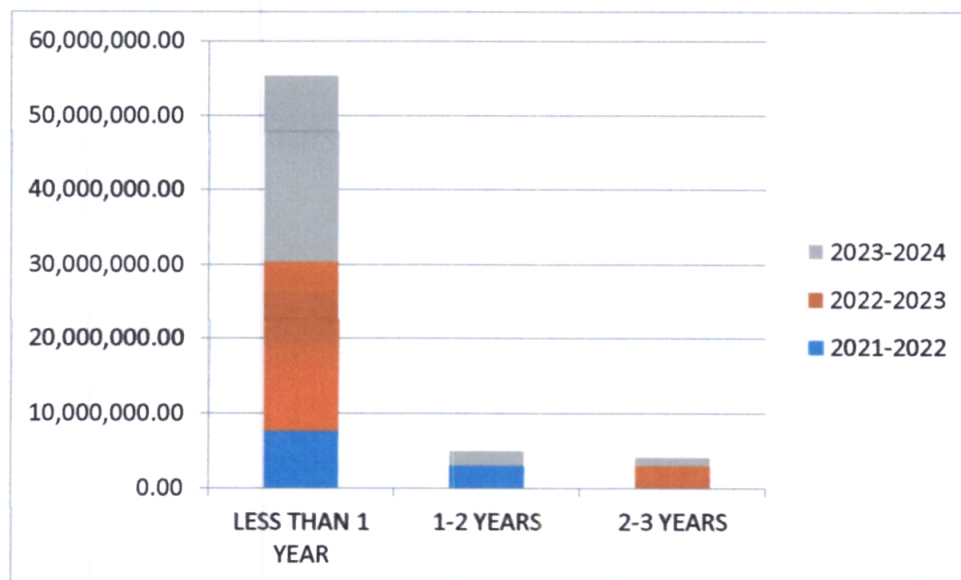
SUMMARY MOVEMENT OF ACCOUNTS RECEIVABLES

YEAR	LESS THAN 1 YR	1-2 YEARS	2-3 YEARS	OVER 3 YEARS
2021-2022	4,655,007.00	8,050,727.00	6,325,483.00	0
2022-2023	8,811,571.00	4,655,007.00	5,952,465.00	0
2023-2024	9,048,486.00	1,100,727.00	2,000,400.00	2,402,508.00



SUMMARY MOVEMENT OF ACCOUNTS PAYABLES

YEAR	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	
2021-2022	7,607,688.00	3,020,833.00	0	
2022-2023	22,688,689.00	0	3,020,833.00	
2023-2024	25,079,437.00	1,939,310.00	1,081,523.00	



b) Teacher Student ratio:

S/no	Subject	No. of Teachers	No of Students	Ratio
1	English	16	1758	1:110
2	Kiswahili	9	1758	1:195
3	Mathematics	26	1758	1:68
4	Biology	8	1193	1:149
5	Chemistry	15	1758	1:117
6	Physics	13	1548	1:119
7	Geography	6	1128	1:188
8	History	6	1047	1:175
9	Christian Religious Educ.	12	1306	1:109
10	Business Studies	7	1196	1:171
11	Home Science	1	175	1:175
12	Computer Studies	2	167	1:84
S/no	Subject	No. of Teachers	No of Students	Ratio
13	Power Mechanic	1	142	1:142
14	Electricity	1	136	1:136
15	Agriculture	4	321	1:80
16	Music	2	59	1:30

Teachers Posted to the School	Teachers transferred from the school	BOM Teachers	Teachers who retired
7	7	10	4

a) Mean score in the 2023 KCSE:

YEAR	No. of Candidates	Transition to University	Mean Score	Remarks
2023	426	263	7.009	-0.130
2022	345	286	7.139	-0.283
2021	345	236	7.422	+0.167

a Number of Candidates in the 2023 KCSE:

Year	No. of Candidates
2024	409
2023	426
2022	345

a) Capacity of the school:

Facility	Number	Students Population	Remarks
Classrooms	32	1758	4 required
Dormitories	13	1758	2 Dormitories ((200-bed capacity) required
Laboratories	4	1758	6 Science Labs required
Dining Hall	1	1758	1800 capacity required
Toilets	80 units	1758	2 more ablution blocks required
Library	1	1758	1000 capacity Space required
Water	Borehole	1758	Adequate

Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2 No laboratories and 1 No classroom	Government/ parents	Complete and in use	10,899,900.00	10,899,900.00	6 months
Purchase of a generator kva 110	Parents	Bought and in use	3,053,062.00	3,053,062.00	5 months
120 Capacity dormitory phase II	Parents/ MIF	Complete and in use	5,786,100.00	1,602,000.00	6 months

.....
School Chief Principal

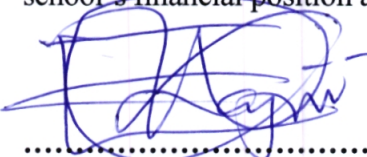
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Kiambu High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....
Name:

Designation: Chairman, School Board of Management

Date:


.....
Name:.....

Designation: School Principal & Secretary to Board of Management

Date:


.....
Name:.....

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIAMBU HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kiambu High School-Kiambu County set out on pages 1 to 22, which comprise the statement financial assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows, statement of budgeted versus actual amounts and notes to the financial

statements for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiambu High School-Kiambu County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Long Outstanding Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.37,650,600 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, included in the balance are receivables amounting to Kshs.4,402,908 which had been outstanding for more than two (2) years. Further, there was no policy on the impairment of long outstanding fees casting doubt on fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding accounts receivables balance of Kshs.4,402,908 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiambu High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

I have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit section of the report, including in relation to these matters. Accordingly, the audit included the performance of procedures designed to respond to the assessment of the risks of material misstatement of the financial statements. The results of the audit procedures,

including the procedures performed to address the matters above, provide the basis for my audit opinion on the accompanying financial statements.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024

Other Information

Non-Financial Information

The Management is responsible for the other information set out on pages iii to xix which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that Other Information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.17,923,287 which was received from the Ministry of Education and credited in the operations bank account as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.6,756,300 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.6,283,700 was transferred to infrastructure account, leaving the balance of Kshs.472,600 as at 30 June, 2024. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

2. Long Outstanding Accounts Payables

The statement of financial assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.48,726,791. However, included in the balance are trade payables balance of Kshs.3,040,833 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and School fund payments amount of Kshs.132,273,190 as disclosed in Note 9 to the financial statements. Included in the expenditure is the administration costs of Kshs.5,889,157 which further includes Kshs.1,302,510 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money realized from the transfer to KESSHA amounting to Kshs.1,302,510 could not be confirmed.

4. Unconfirmed Students Enrolment Data

Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the

financial year 2023/2024, NEMIS reflected 1,736 students while records from the County Director of Education had 1,758 students, resulting to an unexplained variance of 22 students. The variance resulted in underfunding of the School by an amount of Kshs.151,025. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the Principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

5. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Paragraph 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of Ministry of Education Operation Manual.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Effectiveness in Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.603,708,472 in respect of fixed assets which includes land with a balance of Kshs.230,000,000. However, the titles are not in the name of Kiambu High School – Kiambu County despite Circulars from the Ministry of Education requiring all public Schools acquire the title deeds for their School land.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

2. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which requires the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, management is responsible for assessing the School's ability to continue to sustain services disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to cease operations.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

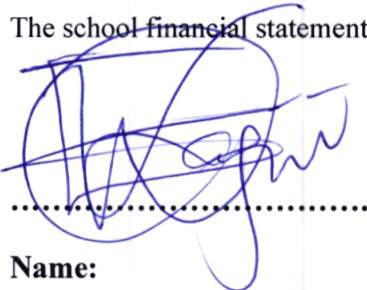
Nairobi

30 June, 2025

5. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,267,255.00	4,394,882.50
Government grants for operations	2	17,923,287.00	19,863,605.95
Government Grants for infrastructure	3	11,129,931.00	0
School fund income- parents' contributions	4	92,470,915.00	85,622,553.00
Miscellaneous incomes- other receipts	5	58,858,837.00	30,424,060.00
Total Receipts		184,650,225.00	140,305,101.45
Payments			
Tuition	6	6,327,312.00	6,273,116.00
Operations	7	18,691,391.00	21,678,531.00
Infrastructure	8	12,978,925.00	0
Boarding and school fund	9	132,273,190.00	143,211,120.35
Total Payments		170,270,818.00	171,162,767.35
Surplus/Deficit		14,379,407.00	(30,857,665.90)

The school financial statements were approved on 16/5/25 2024 and signed by:


.....
Name:

Chair BOM

Date:


.....
Name: King'wa
School Principal/ Secretary to
BOM

Date:

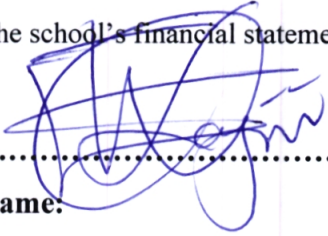

.....
Name: Nancy W. Kuthuma
Bursar/ Finance Officer

Date: 16/05/2025

6. Statement of Assets and Liabilities As At 30th June 2024

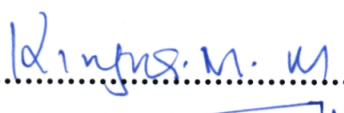
Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	25,136,375.00	6,262,039.91
Cash balances	11	594,815.00	87,495.00
Short term investments	12		
Total cash and cash equivalent		<u>25,731,190.00</u>	<u>6,349,534.91</u>
Account's receivables	13	37,650,600.00	19,419,043.00
Total financial assets (a)		63,381,790.00	25,768,577.91
Financial liabilities			
Accounts payables	14	48,726,791.00	31,026,714.20
Total Financial Labilities (b)			
Net financial assets (a-b)		<u>14,654,999.00</u>	<u>(5,258,136.29)</u>
Represented by			
Accumulated fund b/fwd	15	275,592.00	25,599,529.61
Surplus/deficit for the year		14,379,407.00	(30,857,665.90)
Net Assets		<u>14,654,999.00</u>	<u>(5,258,136.29)</u>

The school's financial statements were approved on 16/5/2025 2024 and signed by:

Name: 

Chair BOM

Date:

Name: 

School Principal/ Secretary to BOM

Date: 16/5/2025

Name: 

Bursar/ Finance Officer

Date: 16/05/2025

7. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	4,267,255.00	4,394,882.50
Government grants for operations	2	17,923,287.00	19,863,605.95
Government grants for infrastructure	3	11,129,931.00	
School fund income- parents contributions/ fees	4	83,897,870.28	85,144,727.00
Other incomes	5	51,746,233.00	30,424,060.00
Total receipts		168,964,576.28	139,827,275.45
Payments			
Cash outflows for tuition	6	1,772,236.00	6,273,116.00
Cash outflows for operations	7	15,982,262.35	21,678,531.00
Cash outflows for infrastructure	8	12,978,925.00	
Cash outflows Boarding/lunch and school fund payments	9	118,849,497.75	128,470,786.00
Total payments		149,582,921.10	156,422,433.00
Net cash inflow/outflow from operating activities		19,381,655.18	(16,595,157.55)
Cash flow from investing activities			
Acquisition of assets		0	-
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		0	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities		0	
Net increase/decrease in cash and cash equivalents		19,381,655.18	(16,595,157.55)
Cash and cash equivalent at beginning of the year 2023		6,349,534.91	22,944,693.00
Cash and cash equivalent at end of the year 2024		25,731,190.09	6,349,534.91

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 16/5/2025 2024 and signed by:

.....
Name:

Chair BOM

Date:

.....
Name: Kingus. m. n
School Principal/ Secretary to
BOM

Date: 16/05/2025

.....
Name: NANCY W. KUTHUNYA

Bursar/ Finance Officer

Date: 16/05/2025

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials		0	0	0	0
Exercise Books		0	0	0	0
Laboratory Equipment		0	0	0	0
Internal Exams		0	0	0	0
Teaching / Learning Materials	6,630,400	0	6,630,400	4,267,255	64.4%
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments and other votes	12,032,000	0	12,032,000	11,205,709.71	93%
Repairs And Maintenance	3,008,000	0	3,008,000	2,431,700	81%
Local Transport / Travelling		0			
Electricity And Water	0	0	0	0	
Medical	1,200,000	0	1,200,000	1,418,325	118.2%
Administration Costs	0	0	0		
Activity	2,400,000	0	2,400,000	1,716,182.19	71.5%
Gratuity	0	0	0	0	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	11,129,931	0	11,129,931	12,978,925.00	117%
M&I parents' contribution	0	0	0	0	0
Economic Stimulus Programs	0	0	0	0	0
Transition Infrastructure Grants	0	0	0	0	0
Administration Block	0	0	0	0	0
(4) Fees Charged on Parents					
Personnel Emoluments	17,873,600	0	17,873,600	21,628,523	132%
Repairs And Maintenance	3,193,600	0	3,193,600	3,305,548	103.5%
Local Transport / Travelling	5,600,000	0	5,600,000	3,368,757	60%
Electricity And Water	4,640,000	0	4,640,000	3,368,757	73%
Medical	960,000	0	960,000	760,931	79.3%
Administration Costs	3,520,000	0	3,520,000	2,990,412	85%
Activity	2,452,800	0	2,452,800	1,363,536	56%
SMASSE	0		0	0	0
Fee On Boarding Equipment and Stores	48,616,000	0	48,616,000	52,346,480	108%
5) Miscellaneous Income					
Loans / Borrowing	0	0	0	0	0
Rent income	552,000	0	552,000	429,000.00	78%
Income From Farming Activities	4,100,000	0	4,100,000	5,244,850.70	128%
Insurance Compensation	0	0	0	0	0
Income From Posho Mill	0	0	0	0	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	0	0	0	232,000	0%
Fee For Hire of Ground and Equipment	0	0	0	1,346,170	0%
Interest Income	0	0	0	0	0%
Income From Any Other (tenders)	0	0	0	93,900	0%
Total Income					
(6) Expenditure For Tuition					
Textbooks	0				
Reference Materials	0				
Exercise Books	0				
Laboratory Equipment	0				
Internal Exams	0				
Teaching / Learning Materials	15,402,555	0	15,402,555	1,772,236	12%
Chalks	0	0	0	0	0
Exams And Assessment	0	0	0	0	0
Teachers Guides	0	0	0	0	0
Administration Costs	0	0	0	0	0
Bank Charges	0	0	0	0	0
(7) Expenditure For Operations					
Personnel Emoluments	12,031,000	0	12,031,000	15,110,087	126%
Repairs, Maintenance & Improvements	3,193,600		3,193,600	5,788,630	180%
Local Transport / Travelling		0			

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	0	0	0		
Medical	0	0	0	0	0%
Administration Costs		0			
Activity Expenses	2,400,000	0	2,400,000	1,370,755	57%
Gratuity	0	0	0	0	0
SMASSE	0	0	0	0	0
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of 2no.LAB and 1no class	11,129,931	0	11,129,931	12,978,925	117%
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of generator					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	6,016,000.00	0	6,016,000.00	5,937,248.00	99%
Repairs, Maintenance and Improvements	3,193,600.00	0	3,193,600.00	4,474,066.00	140%
Local Transport / Travelling	5,600,000.00	0	5,600,000.00	4,718,842.00	84%
Electricity, Water and Conservancy	4,640,000.00	0	4,640,000.00	3,978,642.00	86%
Medical Expenses	960,000.00	0	960,000.00	754,737.00	79%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	3,520,000.00	0	3,520,000.00	5,739,032.75	163%
Activity	2,452,800.00	0	2,452,800.00	1,709,400.00	67%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	59,633,830.00	0	59,633,830.00	61,321,498.00	103%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

In Tuition account and Operation account capitation was underutilized because the school received less funds from the ministry of education for the year.

In school fund account funds was underutilized because the school fees was not fully paid by the parents by the close of the financial year.

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	0	286,083.00
Exercise Books	0	1,172,166.00
Laboratory Equipment	0	1,697,007.00
Internal Exams	0	0
Teaching / Learning Materials	4,267,255.00	1,239,626.50
Others	0	0
Total	4,267,255.00	4,394,882.50

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	11,205,709.71	6,871,988.05
Repairs And Maintenance	2,431,700.00	6,394,000.00
Local Transport / Travelling	0	1,584,132.00
Electricity And Water	0	1,584,132.00
Medical	1,418,325.00	319,800.00
Administration Costs	0	2,191,474.90
Activity	1,716,182.19	918,079.00
Other Vote CBC	1,151,370.00	0
Total	17,923,286.90	19,863,605.95

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
MIF parents contribution	6,805,331.00	
MIF MoE funding	4,324,600.00	
Administration Block	0	
Economic stimulus grants	0	
Other <i>NGCDF and County govt.</i>	0	
Total	11,129,931.00	

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	22,876,740.00	21,571,035.00
Repairs and maintenance	3,567,654.00	4,200,701.00
Local transport / travelling	4,482,446.00	8,640,722.00
Electricity and water	3,717,844.00	3,126,051.00
Medical	808,260.00	956,738.00
Administration costs	3,258,907.00	5,620,868.00
Activity	1,412,584.00	1,318,210.00
Fee on Boarding Equipment and stores	52,346,480.00	40,188,228.00
Total	92,470,915.00	85,622,553.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	429,000.00	409,500.00
Tuition equipment and stores	709,362.00	1,716,988.00
Losses/ damages	208,582.00	197,379.00
Income From Bus Hire	232,000.00	155,300.00
Courses	1,346,170.00	3,977,200.00
Donations grants from parents	680,000.00	9,537,482.00
Tenders	93,900.00	253,000.00
Income from farming activities	5,244,850.70	
KNEC	17,060,563.45	0.00
uniform	17,140,162.00	14,177,211.00
infrastructure	15,714,247.00	0.00
Total	58,858,837.15	30,424,060.00

6 Payments for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	0.00	1,916,474.00

Textbooks	0.00	
Reference materials	0.00	191,008.00
Laboratory Equipment	0.00	1,901,730.00
Teaching / Learning Materials	6,326,484.00	1,914,288.00
Exams And Assessment	0.00	348,500.00
Teachers Guides	0.00	0.00
Bank Charges	828.00	1,116.00
Others (specify)	0.00	0.00
Total	6,327,312.00	6,273,116.00

7 Payments for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	10,269,047.00	4,534,827.00
Service Gratuity	0.00	0.00
Administration Cost	2,355,441.35	3,203,810.00
Repairs And Maintenance & Improvements	1,461,740.00	8,780,510.00
Local Transport / Travelling	276,534.00	1,323,924.00
Electricity And Water	2,209,065.00	2,229,630.00
Medical	0.00	0.00
Activity Expenses	1,370,755.00	1,605,200.00
CBC	748,809.00	0.00
Bank charges	0.00	630.00
Total	18,691,391.35	21,678,531.00

8. Payments for Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	0	0
Construction of laboratory/ classroom	12,978,925.00	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (specify)	0	0
Total	12,978,925.00	0

9. Payments for Boarding And School Fund payments

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	5,937,248.00	12,717,641.00
KNEC	7,414,831.00	0.00
Repairs And Maintenance & Improvements	5,788,630.00	4,718,496.00
Local Transport / Travelling	4,901,592.00	4,878,001.00
Electricity And Water	3,978,642.00	3,284,577.00
Medical Expenses	1,115,922.00	1,050,280.00
Administration Costs	5,889,156.75	6,363,743.35
School equipment and stores	1,073,006.00	4,232,940.00
Activity	2,767,500.00	4,256,360.00
Fee On Boarding Equipment and Stores	71,497,406.00	68,004,658.00
Rent Expenses	0.00	348,200.00
Insurance Cost (<i>Life Property</i>)	739,305.00	0.00
Uniform	18,518,521.00	17,128,260.00
Donations	0.00	9,537,482.00
Bursary	1,598,500.00	0.00
Courses	147,530.00	4,490,482.00
Farm	2,503,900.00	
Total	132,273,189.75	143,211,120.35

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1101936274	1,343,002.90	16,868.30
Operations Account	ACTIVE	1101936940	4,322,883.85	1,161,818.30
School Fund Account/Boarding	ACTIVE	1101924578	13,565,550.90	4,533,960.66
Savings Account	DORMANT		237,366.55	237,366.55
Parent Association Development Account	ACTIVE	1314979167	1,741,896.00	75,547.15
Savings account	DORMANT		52,156.10	52,156.10
Income Generating farm account	ACTIVE	1314979671	6,590.00	0.00
Equity collection acc.	ACTIVE	0640277605332	425,555.79	0.00

Playbill collection account	ACTIVE	1132873169	434,996.15	0.00
Savings caution	DORMANT		55,412.35	55,412.35
Infrastructural Account	ACTIVE	1101936150	2,950,964.50	128,910.50
Total			25,136,375.09	6,262,039.91

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	594,815.00	87,495.00
Total	594,815.00	87,495.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total		

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	14,552,121.00	19,419,043.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		

KNEC	5952465.00	
NITA	1,150.00	
RD cheques	133,858.00	
Bursary	220,500.00	
Tuition account	620,000.00	
PA savings account	7,362,682.00	
Operations account	1,970,000.00	
Paybill account	6,837,824.00	
Total	37,650,600.00	19,419,043.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Balance b/f	19,419,043.00			
Less: Recoveries during the year	13,915,408.00			
Less than 1 year	9,048,486.00	40%	8,811,571.00	45%
Between 1- 2 years	1,100,727.00	39%	4,655,007.00	24%
Between 2-3 years	2,000,400.00	021%	5,952,465.00	31%
Over 3 years	2,402,508.00	0%		0%
Total (should tie to note 13 a)	14,552,121.00	100%	19,419,043.00	100%

14 Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Trade Creditors (See Ageing Below and Appendix 1)	31,112,605.00		25,709,522.00	
Prepaid Fees	4,444,501.00		3,640,688.00	
School fund account	7,260,418.00			
Equity savings account	5,909,266.84		0.00	
Caution money	0		1500.00	
Clubs and societies	0		482,357.00	
Pocket money	0		(664,773.00)	

Farm account	0	(1,148,100.55)
TIG	0	717,568.00
PTA	0	2,231,444.75
Reserve fund	0	56,508.00
Total	48,726,790.84	31,026,714.20

14 b. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Balance b/fwd	22,688,689.00			
Less: Creditors paid during the year	19,676,354.00			
Less than 1 year	25,079,437.00	88.6%	22,688,689.00	88.3%
Between 1- 2 years	1,939,310.00	6%	0.00	%
Between 2-3 years	1,081,523.00	5.4%	3,020,833.00	11.7%
Over 3 years	0			
Total (should tie to note 14)	31,112,605.00	100%	25,709,522.00	100%

15 Fund Balance Brought Forward

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Bank Balances	5,843,303.76		22,944,692.81	
Cash Balances	87,495.00		0.00	
Short Term Investments	0			
Receivables	25,371,508.00		18,941,217.00	
Payables	(31,026,714.20)		(16,286,380.20)	
Total	275,592.56		25,599,529.61	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	10	1,178,000.00	12
Pigs	56	762,000.00	50
Trees	1700	2,040,000.00	10,100
Coffee Or Tea Plantation		0	0
Poultry	450	270,000.00	867
Others crops		100,000.00	0
Total		4,350,000.00	11029

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	578,936.00	690,500.00
Lab consumables	1,985,369.00	1,236,950.00
Farm produce	209,620.00	259,900.00
Medication	53,890.00	45,860.00
Construction Materials	322,950.00	208,693.00
Swimming pool	9,292.00	8,800.00
Stationery	275,360.00	299,650.00
	3,435,417.00	2,750,353.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20. PROGRESS ON FOLOW UP OF AUDITORS RECOMMENDATIONS

The following is the summary of issues raised by external auditors and management comments that were provided to the auditor.

Ref no.	Issues/ observations from the Auditor	Management comments	Status (resolved/ not resolved)	Time frame(put a date when you expect the issue to be resolved)
1	Irregular transfer of funds to KESSHA	The management is seeking guidance from the MoE oh how to go about it.	Not resolved	July 2025
2	Unconfirmed student enrolment data with NEMIS	Management will liase with other stakeholders to ensure records reflect the actual student enrolment	Partially resolved	July 2025
3	Long outstanding payables	The management is working on reducing the accounts payables that resulted from huge fees balance	Partially resolved	June 2026
4	Failure to prepare the school improvement plan	The management has a workable strategic plan in place	Resolved	
5	Unconfirmed procurement	The management has dealt with the two contractors in the past, work was very good. Govt pushed for 100% transition thus urgency to expand the	Not resolved	July 2026

		infrastructure		
6	Non-compliance with IPSAS reporting requirements	The management will amend the financial statements to align with the template.	Not resolved	June 2025
7	Late submission of financial statements for audit	The management submitted the financial statements in time	Resolved	

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. All in one ventures				635,000.00		
2 Modern Arts ltd				2,264,955.00		
Sub total				2,899,955.00		
Supply Of Goods				2,899,955.00		
3 juvena gen merchants				2,968,441.00		
4 Kusiwa gen supplies				1,113,000.00		
5 gloriza gen supplies				1,090,406.00		
6 Kesajo distributors				1,235,300.00		
7 Jevi tech communications				34,800.00		
8 Sajoke enterprises				514,000.00		
9.Golden palm distributors				8,500.00		
10. 10.Primedood supplies				1,058,100.00		
11 Emirates butchery				400,000.00		
12.Gabecec general merchants				224,098.00		
13 Blue ring products				142,780.00		
14 Hemaken gen supplies				72,780.00		
15 Njerika groceries				293,400.00		
16 Gerha enterprises				87,384.00		
17 Hanjo distributors				510,000.00		
18 Geomato timber yard				24,808.00		
19 Merth enterprises				1,489,500.00		
20 Dosy foam				612,500.00		
21 Asther health				224,085.00		
22 Afya gross enterprises				78,055.00		
23 Citizen pharmaceuticals				137,100.00		

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
24 Japhie solutions				100,000.00		
25 Weaverbird garments				1,815,500.00		
26 safe serve enterprises				32,560.00		
27 MC Kiambu service station				182,750.00		
28 Temarena gen supplies				307,000.00		
29 Limrod enterprises				64,665.00		
30 Tshique enterprises				1,264,318.00		
31Grasim supplies				1,785,200.00		
32 Recult investments				45,000.00		
33 Benchmark stationers				1,454,930.00		
34 Final enterprises				4,800.00		
35 Expan enterprises				572,500.00		
36 Lashmar investments				668,090.00		
37 Smart schools technology				398,700.00		
38 Sajem agencies				90,000.00		
39 Joanix enterprises				195,600.00		
Sub totals				21,300,950.00		
Supply Of Services						
1 Sengo orace ventures				102,000.00		
2 dakaar enterprises				65,350.00		
3 Fredrick kinuthia				4,000.00		
4 Express garage				234,756.00		
5 yellow pages				84,774.00		
6 CIC Insurance				69,652.00		
Giltec fabricators				318,000.00		
Sub-Total				878,532.00		
Grand Total				25,079,437.00		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	220,000,000.00			230,000,000.00
Buildings	1,780,000.00	10,889,900.00		189,389,900.00
Motor Vehicles	8,000,000.00	0		7,900,000.00
Office Equipment	52,980,000.00	280,000.00		53,260,000.00
Ict Equipment	15,500,000.00	260,000.00		15,760,000.00
Tools and Apparatus	45,500,000.00	1,447,915.00		49,400,000.00
Text books	47,800,000.00	102,110.00		47,902,110.00
Machinery and Equipment (Generator)	6,500,000.00	3,053,062.00		9,581,462.00
Intangible Assets soft ware	500,000.00	0		505,000.00
Total		16,032,987		603,708,472.00

The valuation of the above assets was done based on insurance policies cover taken by the school over the school assets.

KIAMBU HIGH SCHOOL
SCHOOL FUND ACCOUNT

FINAL TRIAL BALANCE AS AT 30TH JUNE 2024

PARTICULARS/ DETAILS	F.NO	APPROVED BUDGET	CASH BOOK TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
			DEBIT (DR) KSHS.	CREDIT (CR) KSHS.	DEBIT (DR) KSHS.	CREDIT (CR) KSHS.	DEBIT (DR) KSHS.	CREDIT (CR) KSHS.
OPENING BAL CASH				87,495.00			0	87,495.00
BANK				4,533,960.66			0	4,533,960.66
BES	1	48,616,000.00	61,321,498.00	46,424,116.00	10,175,908.00	5,917,724.00	71,397,706.00	52,346,480.00
FEES ARREARS	2			13,915,408.00			0	13,915,408.00
RENT	3	552,000.00		429,000.00			0	429,000.00
PE	4	17,873,600.00	5,937,248.00	21,628,523.00		1,248,217.00	5,937,248.00	22,876,740.00
FARM	5		2,421,845.00	5,244,850.70	82,055.00		2,503,900.00	5,244,850.70
PROJEST/ INFR.	6			14,432,647.00			0	14,432,647.00
PREPAYMENTS	7		178,108.00	4,622,609.00			178,108.00	4,622,609.00
UNIFORM	8		15,612,615.00	16,765,326.00	2,905,906.00	374,836.00	18,518,521.00	17,140,162.00
MEDICAL	9	960,000.00	754,737.00	760,931.00	361,185.00	47,329.00	1,115,922.00	808,260.00
ACTIVITY	10	2,452,800.00	1,709,400.00	1,363,536.00	1,058,100.00	49,048.00	2,767,500.00	1,412,584.00
EWC	11	4,640,000.00	3,978,642.00	3,368,757.00		349,087.00	3,978,642.00	3,717,844.00
LTT	12	5,600,000.00	4,718,842.00	4,056,104.00	182,750.00	426,342.00	4,901,592.00	4,482,446.00
RMI	13	3,193,600.00	4,474,066.00	3,305,548.00	1,314,564.00	262,106.00	5,788,630.00	3,567,654.00
TES	14		1,073,006.00	604,060.00		105,302	1,073,006.00	709,362.00
LOSSES	15			208,582.00			0	208,582.00
ADM. COSTS	16	3,520,000.00	5,739,032.75	2,990,412.00	150,124.00	268,495.00	5,889,156.75	3,258,907.00
BUS HIRE	17			232,000.00			0	232,000.00
COURSES	18		147,530.00	1,346,170.00			147,530.00	1,346,170.00

BURSARY	19		1,598,500.00	1,378,000.00			1,598,500.00	1,378,000.00
EQUITY SAVINGS	20		20,605,733.16	26,515,000.00			20,605,733.16	26,515,000.00
PAYBILL ACCOUNT	21		75,284,203.00	68,446,379.00			75,284,203.00	68,446,379.00
TRADE CREDITORS	22		17,886,354.00				17,886,354.00	0
KNEC 2022-2023	23		5,149,876.00	11,108,098.45	2,264,955.00		7,414,831.00	11,108,098.45
PA DONATIONS	24		8,509,746.00	8,509,746.00			8,509,746.00	8,509,746.00
RECOVERIES	25		981,065.00	981,065.00			981,065.00	981,065.00
FARM SAVINGS	26			680,000.00			0	680,000.00
TUITION ACCOUNT	27		620,000.00				620,000.00	0
PA SAVINGS A/C	28		11,810,682.00	4,448,000.00			11,810,682.00	4,448,000.00
RD CHEQUE	29		133,858.00				133,858.00	0
MIF INFRASTRUCTURE	30		4,670,418.00				4,670,418.00	0
TENDERS	31			93,900.00			0	93,900.00
OPERATIONS ACCOUNT	32		1,970,000.00	1,281,600.00			1,970,000.00	1,281,600.00
INSURANCE	33		669,653.00		69,652.00		739,305.00	0
TRADE CREDITORS							0	18,565,499.00
SUNDRY DEBTORS							9,048,486.00	0
							0	0
CLOSING BALS CASH			594,815.00	-			594,815.00	0
BANK			13,565,550.00				13,565,550.00	0
			269,761,823.81	269,761,823.81			299,631,007.91	299,631,007.91

KIAMBU HIGH SCHOOL

OPERATION ACCOUNT

FINAL TRIAL BALANCE AS AT 30

JUNE 2024

PARTICULARS/ DETAILS	F.NO	APPROVED BUDGET	CASH BOOK TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
			DEBIT (DR) KSHS.	CREDIT (CR) KSHS.	DEBIT (DR) KSHS.	CREDIT (CR) KSHS.	DEBIT (DR) KSHS.	CREDIT (CR) KSHS.
Opening Balances : Cash in Hand				0				
Bank				1,161,818.30			0	1,161,818.30
CBC	1		748,809.00	1,151,370.00			748,809.00	1,151,370.00
PERSONAL EMOLUMENTS	2	6,015,000.00	10,269,047.00	11,205,709.71			10,269,047.00	11,205,709.71
EWC	3	3,008,000.00	2,209,065.00				2,209,065.00	0
LTT	4	1,504,000.00	276,534.00				276,534.00	0
ADM. COSTS	5	1,504,000.00	989,421.35		1,365,390.00		2,355,441.35	0
ACTIVITY	6	2,400,000.00	1,370,755.00	1,716,182.19			1,370,755.00	1,716,182.19
MIF	7		4,324,600.00	6,756,300.00			4,324,600.00	6,756,300.00
NSSF	8		514,410.00	514,410.00			514,410.00	514,410.00
NHIF	9		146,879.00	146,879.00			146,879.00	146,879.00
PAYE INCOME TAX	10		285,758.00	285,758.00			285,758.00	285,758.00
JIPANGE	11		931,500.00	931,500.00			931,500.00	931,500.00
PAYE HOUSING LEVY	12		164,509.00	164,509.00			164,509.00	164,509.00
METROPOLITAN SACCO	13		76,900.00	76,900.00			76,900.00	76,900.00
COTU(K)	14		1,600.00	1,600.00			1,600.00	1,600.00
KUDHEIHA	15		21,950.00	21,950.00			21,950.00	21,950.00
SCHOOL FUND	16			1,970,000.00			0	1,970,000.00
MEDICAL	17			1,418,325.00			0	1,418,325.00

RMI	18		867,440.00		594,300.00		1,461,740.00	0
NITA	19		2,300.00	1,150.00			2,300.00	1,150.00
RENT	20		9,321.00	9,321.00			9,321.00	9,321.00
SUNDRY CREDITORS							0	1,959,690.00
							0	0
CLOSING BALANCE							0	0
BANK			4,322,883.85				4,322,883.85	
			27,533,682.20	27,533,682.20				
							29,494,002.2	29,494,002.2

KIAMBU HIGH SCHOOL

TUITION ACCOUNT

FINAL TRIAL BALANCE AS AT 30TH JUNE

2024

PARTICULARS/ DETAILS	F.NO	APPROVED BUDGET	CASH BOOK TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
			DEBIT (DR) KSHS.	CREDIT (CR) KSHS.	DEBIT (DR) KSHS.	CREDIT (CR) KSHS.	DEBIT (DR) KSHS.	CREDIT (CR) KSHS.
Opening Balances: BANK				17,984.30				
TEACHING LEARNING MAT.	1	6,630,400.00	1,772,236.00	4,267,254.60	4,654,248.00		6,426,484.00	4,267,254.60
TRADE CREDITORS	2		1,790,000.00	0			1,790,000.00	0
SCHOOL FUND ACCOUNT	3			620,000.00			0	620,000.00
TRADE CREDITORS							0	4,654,248.00
CLOSING BALANCE BANK			1,343,002.90				1,343,002.00	0
			<u>4,905,238.90</u>	<u>4,905,238.90</u>			9,559,486.00	9,559,486.00

(KIAMBU HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

**KIAMBU HIGH SCHOOL
INFRASTRUCTURE ACCOUNT**

FINAL TRIAL BALANCE AS AT 30TH JUNE 2023

PARTICULARS/ DETAILS		APPROVED ESTIMATES	CASH BOOK TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
			DEBIT (DR)	CREDIT (CR)	DEBIT (DR)	CREDIT (CR)	DEBIT (DR)	CREDIT (CR)
		Kshs	KSHs.	KSHs.	KSHs.	KSHs.	KSHs.	KSHs.
Opening Balances: BANK				2,950,964.50				2,950,964.50
SCHOOL FUND ACCONT	2			3,200,000.00				3,200,000.00
OPERATIONS ACCOUNT	7			3,677,100.00				3,677,100.00
INFRASTRUCTURE	4		4,505,768.00				4,505,768.00	
CLOSING BALANCE			5,322,296.50				5,322,296.50	
			<u>9,828,064.50</u>	<u>9,828,064.50</u>			<u>9,828,064.50</u>	<u>9,828,064.50</u>

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