

REPUBLIC OF KENYA

THE NATIONAL TREASURY

CONSOLIDATED NATIONAL GOVERNMENT

INVESTMENT REPORT

FOR

THE FINANCIAL YEAR 2025/2026

OCTOBER 2026

PARLIAMENT OF KENYA LIBRARY

THE NATIONAL ASSEMBLY
PAPERS LAID
DATE: 04 NOV 2026
DAY. WED
TABLED BY: DEPUTY MAJORITY PARTY WHIP
CLERK-AT-THE-TABLE: OBIERO

Foreword

The Consolidated National Government Investment Report summarizes the extent of National Government involvement or investment in, or funding of, all State Corporations, Government Owned Enterprises (GOEs) and Government-Linked Corporations for that Financial Year. The Report is prepared in accordance with the provisions of the Public Financial Management Act, 2012, Section 89. The FY 2025/2026 Report is the 13th edition, and provides information on the National Government involvement in State Corporations, GOEs and Government-Linked Corporations in four (4) key areas, namely shareholding/equity; grants and subsidies; loans and guarantees; and revenue receipts.

In 2025, the Cabinet approved a series of reforms for State Corporations, which encompassed mergers, mandate transfers to parent ministries or relevant State Corporations, divestitures/dissolutions, restructuring, and declassification. The reform program seeks to eliminate duplication of functions; enhance operational efficiency and synergies; optimize use of limited resources; ensure self-sustainability of State Corporations; generate additional revenue to the Exchequer; and improve service delivery to Kenyans.

The National Treasury adopted a phased approach to implementing the Cabinet directive on State Corporation reforms, with substantial progress achieved under the first phase. To fully actualize these reforms, amendments to the enabling legislation of affected entities were required. Accordingly, The National Treasury developed the requisite legislative proposals, including Bills for amendment, repeal, or revocation of existing laws, as well as new legislative frameworks where required. The proposed Bills and Revocation Orders have since been submitted to the relevant Authorities for consideration and further action.

As part of the broader reform strategy, the Government enacted Government Owned Enterprise Act, 2025, aimed at strengthening governance and performance of GOEs. It provides for the establishment, control, governance, performance, and ownership of GOEs; facilitate reconstitution of existing GOEs into public limited liability companies; and provides for transfer of the assets, liabilities & the business of the GOEs to companies. Consequently, all commercial State Corporations transitioned into GOEs and are now required to operate on sound commercial principles that are self sustaining, self financing, and accountable to the public through The National Treasury.

Following the enactment of the GOE Act, 2025, The National Treasury is in the process of developing regulations prescribing the procedures for the merger and dissolution of GOEs, in accordance with Section 35(2)(b) of the Act. These regulations will establish the necessary framework to operationalize the provisions of the law and to guide the implementation of reforms affecting State Corporations that have transitioned into GOEs.

In FY 2025/2026, the Government strengthened the framework for infrastructure financing through the enactment of the National Infrastructure Fund Act, No. 4 of 2026, assented to on 9th March 2026, which provides the legal framework for the establishment and management of the National Infrastructure Fund (NIF). Section 3 expressly links this framework to Article 206 of the Constitution and section 24 of the Public Finance Management Act. Section 38 includes

proceeds of privatization, proceeds from the sale of shares in government-linked corporations under section 87A of the Public Finance Management Act, and investment proceeds among the Fund's sources. The Fund was established to scale up and accelerate the development of strategic national infrastructure, mobilize private capital and other non-traditional sources of financing, reduce reliance on public debt for commercially viable infrastructure projects, and enhance national capacity for the origination, structuring, and execution of large and complex infrastructure investments. Through the NIF, the Government seeks to support priority investments in key sectors, including transport, energy, water, irrigation, and ICT, while promoting efficiency, transparency, accountability, and long-term sustainability in the financing and management of national infrastructure projects.

During the period under review, the Government initiated the reduction of its stake in Safaricom PLC from 35% to 20% through the sale of 15% (approximately 6 billion shares) to Vodacom Group at Kshs 34 per share, generating Kshs 204.3 billion in gross proceeds and an additional Kshs 40.2 billion upfront dividend monetization arrangement. As at 30th June 2026, the deal was in its final stages, but was yet to be concluded. Further, Kenya Pipeline Company (KPC) was listed on the Nairobi Securities Exchange (NSE) on 10th March, 2026, following an oversubscribed IPO that sold 65% of its shares, leaving the Government with a 35% shareholding. These transactions marked significant milestones in the Government's reform agenda, broadening public participation in ownership, deepening capital markets, strengthening corporate governance, and generating substantial resources for national development, which have since been channelled to NIF for supporting the financing of priority infrastructure projects and accelerate economic growth.

The Government continued to enhance governance mechanisms, management, performance and operations of State Corporations/GOEs to improve efficiency and quality service delivery. Towards this end and pursuant to operational and financial oversight role on Government investments, The National Treasury continued to leverage on ICT with operationalization of Government Investments Management Information System (GIMIS) and Electronic Government Procurement System (e-GP). These systems have significantly enhanced efficiency, transparency, and the completeness of reporting on corporate financial performance, operational outcomes, and procurement activities. They have also facilitated the quantification, monitoring, and reporting of fiscal risks arising from State Corporations/GOEs. Additionally, GIMIS has strengthened the monitoring and oversight of Government investments in Government Linked Corporations and International Bodies.

In view of the constrained fiscal environment during the period under review, the Government introduced policy measures to enhance revenue generation and rationalization of expenditure by State Corporations/GOEs, in line with fiscal consolidation policy. Entities were required to eliminate wasteful spending and focus on priority areas aligned with their core mandates, while safeguarding livelihoods, creating jobs, reviving businesses, and supporting economic recovery. They were also expected to ensure prudent and responsible use of public resources, as provided for in the Constitution and other relevant laws. The policy measures were geared towards enhancing efficiency, self-sustainability, and generating additional revenue for the National Exchequer.

In FY 2025/2026, significant improvements were recorded across most facets of Government investments. Internally generated funds by State Corporations/GOEs increased by 15%, from Kshs 1,360,876 million in FY 2024/2025 to Kshs 1,559,668 million in FY 2025/2026. Total transfers and subsidies to State Corporations/GOEs in FY 2025/2026 amounted to Kshs 319,422 million for recurrent and Kshs 227,007 million for development.

Profits declared by GOEs increased from Kshs 244,854 million in FY 2024/2025 to Kshs 245,601 million in FY 2025/2026, representing an increase of 0.3%; while State Corporations recorded a surplus of Kshs 271,132 million. The Government received a total revenue of Kshs 52,950 million from Government Investments in form of dividends, loan redemption and interest payments and directors' fees. This represented a 4% decrease compared to the Kshs 55,351 million received in FY 2024/2025.

As at 30th June 2026, total assets amounted to Kshs 9,765,885 million, representing a significant 9% increase, mainly attributable to growth in infrastructure projects. Correspondingly, total liabilities stood at Kshs 3,086,441 million, reflecting a 6% increase, while net assets/total equity amounted to Kshs 6,679,444 million, representing a 11% increase.

I wish to underscore The National Treasury's commitment to providing accurate and timely information to strengthen transparency and accountability in Government investments, in line with best practices. In preparing the FY 2025/2026 Report, extensive diligence and data validation were undertaken. It is my hope that this Report will provide valuable insights to Parliament and other stakeholders in the effective discharge of their mandates.

The Report is based on management accounts for FY 2025/2026 and reflects collaborative efforts and substantive contributions from both The National Treasury and State Corporations/GOEs.

I wish to thank all Chief Executive Officers for facilitating and submitting the required information. I also take this opportunity to acknowledge the pivotal role of the Government Investments and Public Enterprises Department in enabling the timely preparation of the Consolidated National Government Investment Report for FY 2025/2026.

Thank you.



Hon. FCPA John Mbadi Ng'ongo, EGH
Cabinet Secretary/The National Treasury

Legal Basis for the Consolidated National Government Investment Report

The Consolidated National Government Investment Report is prepared in accordance with the Public Finance Management Act 2012; Government Owned Enterprises Act 2025; Privatization Act 2025; and National Infrastructure Fund Act 2026. Section 89 of the Public Finance Management Act 2012 states as follows:

(1) The Cabinet Secretary responsible for matters relating to public investments shall prepare and submit to the National Assembly, not later than four months after the end of each financial year, a consolidated report summarizing the extent of National Government involvement or investment in, or funding of, all State Corporations and Government-Linked Corporations for that Financial Year.

(2) The Report under subsection (1) shall include information on-

(a) the date of incorporation and objects of the corporation;

(b) the amount of National Government shareholding, directly or indirectly, in the State Corporation;

(c) any changes in the shareholding of the State Corporation during the Financial Year;

(d) the amount of any funding in the form of grants or subsidies provided by the National Government to the State Corporation or Government-Linked Corporations, excluding profit-making State Corporation, during the Financial Year;

(e) the amount of any loans made by the national government to the state corporation, and the amount of any guarantees issued by the national government in respect of the state corporation, during the financial year;

(f) the cumulative amount of undischarged loans and guarantees in respect of the state corporation;

(g) the amount of the profit/surplus or loss/deficit of the state corporation for the financial year;

(h) the amount of any revenue received by the national government from the state corporation during the financial year, including dividends, interest and proceeds from any divestiture of assets of the state corporation;

(i) the amount of payments made, or losses incurred, by the National Government to meet contingent liabilities as a result of loans or guarantees during the financial year, including payments made in respect of guarantees, loan write-offs or waiver of interest on loans; and

(j) An assessment of the financial and related non-financial performance of the State Corporation for the Financial Year.

(3) Once every three years, the Cabinet Secretary responsible for matters relating to public investments shall prepare a report on the assessment of the National Government's continued involvement or investment in, or funding of, the State Corporation or Government Linked Corporation.

(4) The Cabinet Secretary responsible for matters relating to public investments shall submit copies of the reports referred to in subsections (2) and (3) to the Cabinet Secretary, the Controller of Budget, the Commission on Revenue Allocation and to the Auditor-General.

State Corporations, Government Owned Enterprises and Government Linked Corporations

1. The State Corporations Act, Cap. 446, continues to govern the State Corporations within its scope. For GOEs, the Government Owned Enterprises Act, 2025 provides the applicable ownership and governance framework. Section 40 and the Third Schedule repeal or amend the identified predecessor legislation, while the Fourth Schedule provides for successor companies, transfer of rights, obligations, assets and liabilities, and continuity of business. Predecessor instruments are shown as historical references where relevant and are not presented as the sole current legal authority for a transitioned GOE.

2. Government Owned Enterprises are the enterprises falling within section 4 of the Government Owned Enterprises Act, 2025, including those identified in its First and Second Schedules. The report classifies the scheduled entities under The National Treasury for ownership and line-ministry reporting purposes. This presentation does not displace the sectoral policy and public service obligation functions of the relevant Cabinet Secretary under section 6. Existing company status, statutory inclusion in the GOE framework, and incorporation of a successor public limited company are recorded separately.

3. State Corporations and GOEs are distinct legal entities whose financing arrangements depend on their respective mandates, legal frameworks and financial positions. The statutory commercial attributes of a GOE do not establish that an entity is already financially self-sufficient or extinguish existing loans, guarantees, liabilities or contractual obligations. The financial figures in Schedules A–E have therefore been retained while the ownership classification and legal references have been realigned.

4. Public service obligations assigned to GOEs are governed by Part V of the Government Owned Enterprises Act, 2025. Section 29 prohibits assignment of public service obligations to listed GOEs. For other eligible GOEs, the applicable Cabinet approval, separate costing and accounting, and written agreement and funding requirements under sections 30 and 31 apply.

5. State Corporations are expected to operate on a cost recovery basis and largely depend on monies appropriated by Parliament, as well as levies, fees, and other authorized sources of revenue. They include regulatory agencies and statutory boards; research institutions; institutions of higher learning and referral hospitals. State Corporations deliver services on behalf of line Ministries and are funded mainly through the National Budgets in form of grants, subsidies, or loans from the Government.

6. Government-Linked Corporations are entities in which the Government holds a minority or non-controlling investment, subject to the relevant statutory definitions and the specific application of the GOE Act. For this report, an entity expressly listed in the GOE Act has been placed under The National Treasury even where the supplied shareholding percentage would otherwise suggest a minority investment; such cases require confirmation of the ownership and control record. Other Government-Linked Corporations retain a separate reporting grouping.

7. The Government investments in GLCs are particularly directed towards sectors and projects that are perceived by the private sector as high risk but which have significant potential to generate broad economic and social benefits.

Table of Contents

Foreword iii

Legal Basis for the Consolidated National Government Investment Report vii

CONSOLIDATED NATIONAL GOVERNMENT INVESTMENT REPORT 1

FY 2025/2026 1

I. Status of National Government Involvement in State Corporations and GOEs 1

II. Government Shareholding 2

III. Grants and Subsidies 3

IV. Financial Performance 4

V. National Government Loans and Guarantees to State Corporations 4

VI. Contingent Liabilities 5

VII. Revenue Receipts by National Government from State Corporations, GOEs and Government-Linked Corporations 6

Schedule A 9

Schedule B 37

Schedule C 43

Schedule D 49

Schedule E 51

CONSOLIDATED NATIONAL GOVERNMENT INVESTMENT REPORT FY 2025/2026

I. Status of National Government Involvement in State Corporations and GOEs

Total assets increased from Kshs 8,930,232 million as at 30th June 2025 to Kshs 9,765,885 million as at 30th June 2026. This growth was mainly driven by an expansion in capital work in progress for major infrastructural projects in the transport and energy sectors, as well as an increase in fixed-interest investments held by various funds. At the individual entity level, asset holdings are heavily concentrated among a select group of major infrastructure and fund management corporations. Kenya Airports Authority (KAA) held the highest total assets at Kshs 1,053,948 million. Kenya National Highways Authority (KeNHA) followed closely with Kshs 935,492 million and Kenya Railways Corporation (KRC) ranked third with Kshs 886,799 million in asset holdings. Other significant asset holders include the National Social Security Fund (NSSF) at Kshs 760,706 million, Kenya Electricity Generating Company (KenGen) at Kshs 501,096 million and Kenya Rural Roads Authority (KeRRA) at Kshs 438,200 million.

Total liabilities increased from Kshs 2,924,740 million as of 30th June 2025 to Kshs 3,086,441 million as of 30th June 2026. Kenya Railways Corporation (KRC) recorded the single highest debt exposure, reporting total liabilities of Kshs 1,015,178 million. This major debt obligation is largely attributable to outstanding on lent loans issued for the construction of the Standard Gauge Railway. Other notable individual liabilities are concentrated in power and utility entities including Kenya Power and Lighting Company (KPLC) at Kshs 288,386 million, Kenya Electricity Transmission Company (KETRACO) at Kshs 245,898 million and KenGen at Kshs 207,508 million.

Aggregate net equity stands at approximately Kshs 6,679,444 million, driven by capital investments in infrastructure and accumulated member funds. Top three (3) equity leaders include the KAA at Kshs 1,032,027 million, KeNHA at Kshs 853,668 million and NSSF at Kshs 757,762 million. In contrast, heavy debt obligations have pushed certain key entities into significant net liability positions. Most notably, KRC's liabilities exceed its asset base, resulting in a net negative equity position of Kshs 128,380 million. Other Corporations with severe negative equity balances include Kenya Broadcasting Corporation (KBC) at Kshs 77,411 million and Kenya Post Office Savings Bank (Postbank) at Kshs 14,488 million. ***(Schedule A).***

II. Government Shareholding

In the financial year 2025/2026, the Government of Kenya's equity portfolio in Government Owned Enterprises and Government-Linked Corporations stood at Kshs 153,387 million in nominal terms, representing an increase from Kshs 105,915 million recorded in FY 2024/2025. The growth is primarily attributable to the inclusion of seventeen (17) commercial state corporations that were established under various Acts of Parliament, which have since transitioned into GOEs, with a cumulative par value of Kshs 42,314 million. As at 30th June 2026, the publicly listed entities within the portfolio had a combined market value of Kshs 582,721 million. This reflects the Government's dual role as both shareholder and steward of strategic national assets, balancing fiscal consolidation with the imperative of safeguarding public interest.

During the FY 2025/2026, the Government undertook landmark equity restructuring measures under the Privatization Act, 2025, section 87A of the PFM Act 2012, and Parliament's approval of Sessional Paper No. 3 of 2025 (March 2026) with its conditions, and the NIF Act, 2026 (assented 9 March 2026) as the basis for paying proceeds into the NIF (Article 206 of the Constitution) aimed at mobilizing non-tax revenue and deepening capital markets. During the period under review, the Government initiated the reduction of its stake in Safaricom PLC from 35% to 20% through the sale of 15% (approximately 6 billion shares) to Vodacom Group at Kshs 34 per share, generating Kshs 204.3 billion in gross proceeds and an additional Kshs 40.2 billion upfront dividend monetization arrangement. As at 30th June 2026, the deal was in its final stages, but was yet to be concluded. The transaction was one of the largest equity deals in East Africa, that if finalized will unlock fiscal space for infrastructure financing while retaining a strategic minority stake in the country's leading telecommunications and fintech operator.

Concurrently, the Government listed Kenya Pipeline Company (KPC) on the Nairobi Securities Exchange (NSE) on 10th March 2026, following an oversubscribed Initial Public Offering (IPO) that raised approximately Kshs 112.3 billion. The listing reduced Government ownership from 100% to 35%, repositioning KPC as a government-linked corporation while broadening its capital base to institutional, regional, and retail investors. This transition enhanced transparency, improved corporate governance, and aligned KPC's operations with market-driven frameworks, while ensuring the Government's retained participation in safeguarding national energy infrastructure.

Collectively, these developments underscore the Government's efforts in leveraging capital markets to mobilize revenue, broaden public participation, and strengthen fiscal resilience. By retaining significant minority stakes in KPC, alongside controlling positions in other strategic corporations such as KenGen (70%), Kenya Power and Lighting Company (51.1%), and Kenya Reinsurance Corporation (60%), the Government continues to balance fiscal prudence with strategic oversight in critical sectors of the economy ***(Schedule B).***

III. Grants and Subsidies

Total grants and subsidies to State Corporations/GOEs amounted to Kshs 546,430 million in FY 2025/2026, comprising recurrent grants of Kshs 319,422 million and capital grants of Kshs 227,007 million. This represented an increase from Kshs 365,140 million in FY 2024/2025, when recurrent grants amounted to Kshs 257,611 million and GoK capital grants totalled Kshs 107,529 million ***(Schedule C)***.

Recurrent grants and capital grant allocations for the last two Financial Years



Chart 1: Annual Allocation of Recurrent vs Capital Grants

State Corporations/GOEs generated Kshs 1,559,668 million in revenue during FY 2025/2026, accounting for 74% of total revenue, while the remaining 26% was sourced from Government grants. It is noteworthy that a significant proportion of the internally generated revenue comprised member contributions to various funds. These included Kshs 211,174 million from the National Social Security Fund (NSSF), Kshs 102,673 million from the Public Service Superannuation Fund (PSSF), Kshs 45,286 million from the Kenya Deposit Insurance Corporation (KDIC), and Kshs 13,796 million from the Local Authorities Provident Fund (LAPFUND).

GoK grants and Internally Generated Funds

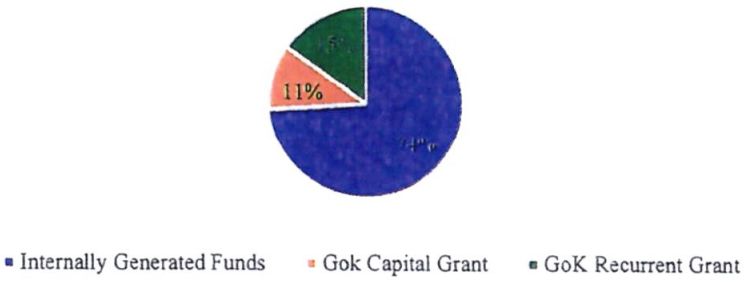


Chart 2: Composition of total revenue

IV. Financial Performance

During FY 2025/2026, state corporations/GOEs recorded accumulated profits/surplus amounting to Kshs 516,733 million compared to Kshs 444,064 million in FY 2024/2025. The growth in profitability is largely attributed to concerted Government efforts, including the implementation of turnaround strategies and legislative and institutional reforms aimed at enhancing the governance, accountability, and operational efficiency of State Corporations/GOEs. These reforms, included enactment of GOE Act, 2025 that seek to promote private-sector management practices among commercial entities, strengthen dividend remittances to The National Treasury, improve accountability through defined tenure limits for Chief Executive Officers, and enhance Government cash management and visibility through the Treasury Single Account (TSA) framework. It should be noted that a substantial proportion of the surplus was from Funds comprising member contributions. These included Kshs 184,991 million from the NSSF, Kshs 76,512 million from Affordable Housing Board (AHB), Kshs 43,729 million from KDIC, and Kshs 3,629 million from the LAPFUND (***Schedule C***).

GOEs recorded an aggregate net profit of Kshs 245,601 million in FY 2025/2026, compared to Kshs 244,854 million in FY 2024/2025, representing an increase of Kshs 747 million (0.3%). KPA recorded the highest net profit of Kshs 25,002 million, followed by KPLC at Kshs 24,988 million and KenGen at Kshs 10,348 million. On the other hand, Kenya Railways Corporation recorded the highest net loss of Kshs 51,024 million, followed by Kenya National Trading Corporation at Kshs 1,263 million and New Kenya Co-operative Creameries at Kshs 1,094 million.

State Corporations recorded an aggregate surplus of Kshs 271,132 million in FY 2025/2026, up from Kshs 199,210 million in FY 2024/2025, representing an increase of Kshs 71,922 million (36.1%). The Communications Authority of Kenya recorded the highest surplus of Kshs 6,515 million. Conversely, Kenyatta National Hospital recorded the highest deficit of Kshs 6,454 million.

V. National Government Loans and Guarantees to State Corporations

The National Treasury over time has guaranteed a number of loans to state corporations, GOEs and Government linked Corporations. As at 30th June 2026, only three corporations had guaranteed loans: Kenya Ports Authority Kshs 37,360 million, KenGen Kshs 30,583 million, and Kenya Airways Kshs 2,453 million ***(Schedule D).*** Total undischarged guaranteed debt was Kshs 70,397 million as at 30th June 2026, which is a decline from Kshs 83,079 million in the previous year. The decrease was mainly attributed to the settlement of part of Kenya Airways' and Kenya Ports Authority guaranteed loans.

Total GoK loans to State Corporations/GOEs/GLCs amounted to Kshs 1,030,457 million by the end of FY 2025/2026, compared to Kshs 1,035,725 million in FY 2024/2025. The decline in the outstanding portfolio was attributed to repayments and loan write-offs approved by Cabinet, which cumulatively, exceeded new loan disbursements during the FY 2025/2026. This resulted in a net reduction in the outstanding loan portfolio despite additional disbursements during the fiscal year.

During FY 2025/2026, a few non-performing Government loans were written off following Cabinet approval. The beneficiary entities included, among others, Catering Levy Trustee/Kenya Utalii College, Kenya Meat Commission, Moi University, National Irrigation Authority, National Water Harvesting & Storage Authority and Agro Chemical Company. The write-offs were undertaken as part of efforts to clean up The National Treasury's loan records, address long-outstanding audit queries and facilitate implementation of Public Accounts Committee (PAC) recommendations on non-performing Government loans. The Cabinet established that non-performing and dormant loans had remained outstanding for many years, in some cases dating back to the 1970s, largely due to financial constraints, cessation of operations, lack of proper or traceable loan documentation, disputes between The National Treasury and borrowing entities regarding implementation terms, changes in the law including transfer of functions and liabilities to county governments and collapse of projects or sectors for which the loans had been advanced. In addition, commercial loans borrowed on the strength of corporation's balance sheet amounted to Kshs 39,629 million in FY 2025/2026.

As at end June 2026 loan arrears comprising principal and accrued interest amounted to Kshs 568,907 million. Principal arrears amounted to Kshs 374,790 million, while accrued interest arrears amounted to Kshs 194,116 million. Of the total arrears, Kshs 473,167 million relates to the Kenya Railways Corporation, comprising Kshs 322,533 million in principal and Kshs 150,635 million in interest. This represents approximately 83% of total loan arrears and indicates a significant concentration of Government's recovery risk in a single borrower and infrastructure project. Arrears in the water sector entities amounted to approximately Kshs 45,531 million. The continued accumulation of arrears in the sector constrains the debt-servicing capacity of the affected entities and may further weaken the financial sustainability of institutions in the sector.

There is need to strengthen loan recovery and monitoring mechanisms, including closer follow-up of repayment obligations, timely engagement with beneficiary entities, and development of appropriate debt restructuring or recovery measures where necessary.

VI. Contingent Liabilities

As the principal owner of all State Corporations, the Government inherently assumes the role of underwriter for the risks these entities face. Consequently, the analysis of contingent liabilities is critical in assessing the extent of fiscal exposure borne by the Government. Contingent liabilities refer to potential financial obligations arising from State Corporations and Government-Linked Corporations, stemming from the Government's ownership or majority shareholding in these entities. Such liabilities typically emerge when these organizations fail to meet their statutory or contractual obligations.

Contingent liabilities are classified as either explicit or implicit. Explicit liabilities are those that have crystallized and are legally binding, requiring the Government to settle them when due. Implicit liabilities, on the other hand, represent moral or expected obligations based on public expectations and the strategic importance of the entities to the national economy.

Pending bills within State Corporations remained significantly high, notwithstanding a 3% decrease from Kshs 379,000 million reported in the quarter ended 31st March, 2026 to Kshs 366,000 million in the quarter ended 30th June, 2026. During the FY2025/2026, total recurrent expenditure pending bills decreased by 19%, from Kshs 210,000 million to Kshs 171,000 million, with most recurrent expenditure items recording a decline, including personnel emolument arrears by 11%, staff loan deductions by 9% and pension arrears by 6%. Conversely, pending bills relating to development expenditure increased by 15%, from Kshs 169,000 million to Kshs 195,000 million over the same period. Consequently, the composition of pending bills shifted from recurrent expenditure constituting the highest proportion at 55% reported in the quarter ended 31st March, 2026 to development expenditure accounting for the highest proportion of 53% as at 30th June, 2026. Several State Corporations have sought Exchequer support to address these outstanding obligations.

VII. Revenue Receipts by National Government from State Corporations, GOEs and Government-Linked Corporations

In the FY 2025/2026, The National Treasury received a total of Kshs 52,950 million from State Corporations, GOEs and Government-linked companies. These receipts comprised dividends, principal loan repayments, interest on loans and directors' fees. This marked a 4% decrease compared to the Kshs 55,351 million received in FY 2024/2025 ***(Schedule E)***.

Of the total receipts, Kshs 33,727 million, accounting for 64%, was attributed to dividends and directors' fees. The largest contributors of dividends during the period were Safaricom, which remitted Kshs 21,034 million; Kenya Commercial Bank, Kshs 4,445 million; Kenya Electricity Generating Company, Kshs 4,154 million, and Kenya Ports Authority, Kshs 1,742 million.

Additionally, the Government received Kshs 14,149 million in principal loan repayments and Kshs 3,074 million in interest payments from State Corporations and GOEs during the year under review, as well as Kshs 2,000 million in surplus from Communications Authority of Kenya.

SCHEDULES

Schedule A

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
Ministry of Agriculture and Livestock Development							
1	Agriculture and Food Authority	8/1/2014	Agriculture and Food Authority Act No 13 of 2013	To develop, regulate and promote agricultural production in Kenya	12,645,097,728	1,491,271,511	11,153,826,206
2	Bukura Agricultural College	7/1/1992	Bukura Agricultural College Act number 5 of 1999	To provide directly or in collaboration with other institutions of higher learning, facilities for education in agriculture and other auxiliary subjects through integration of teaching, research and effective provision of extension services.	1,579,270,298	119,519,072	1,459,751,226
3	Kenya Agricultural and Livestock Research Organization	7/1/2014	Agricultural Research Act No. 17 of 2013	To promote, streamline, co-ordinate and regulate research in crops, livestock, genetic resources and biotechnology in Kenya	27,502,589,332	637,856,302	26,864,733,030
4	Kenya Animal Genetic Resource Centre	9/5/2011	Legal Notice No.110 of 2011	To establish a national resources gene bank and take custody of livestock tissues, DNA, semen and embryos of all-important livestock and emerging livestock species in Kenya.	1,306,917,408	149,005,021	1,157,912,387
5	Kenya Dairy Board	1/1/1958	The Dairy Industry Act, Cap 336	To regulate, promote and develop dairy industry in Kenya	1,101,497,990	729,771,051	371,726,939
6	Kenya Leather Development Council	9/9/2011	Kenya Leather Development Council Order, 2011	To drive the Government's agenda on the development of leather industry. Assist Kenyans play a more crucial role in the production and supply chain, facilitate value addition initiatives to leather industry.	2,930,761,409	116,939,954	2,813,821,455
7	Kenya Plant Health Inspectorate Services	12/31/2012	Kephis Act CAP 349	To regulate matters relating to plant protection, seeds and plant varieties. Support the administration and enforcement of food safety measures in Kenya.	3,368,047,328	227,009,120	3,141,038,208
8	Kenya Sugar Board	11/21/2024	Sugar Act No. 11 of 2024	To sustainably regulate, develop, and promote the sugar sector for economic growth and transformation	13,492,697,282	654,949,556	12,837,747,726
9	Kenya Sugar Research and Training Institute	11/21/2025	Act of parliament	To drive science, technology, and human capital development in Kenya's sugar sector	1,227,862,448	40,004,459	1,187,857,989
10	Kenya Tsetse and Trypanosomiasis Eradication Council	7/27/2012	Legal Notice No. 77 of 27th July 2012	Coordinating and implementing Tsetse and Trypanosomiasis eradication activities in the Kenya.	34,265,787	16,057,579	18,208,208

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
11	Kenya Veterinary Board	10/13/1953	Veterinary Surgeons and Veterinary Paraprofessionals Act	To exercise general supervision and control over the training, business, practice and employment of veterinary surgeons and veterinary paraprofessionals in Kenya and to advice the Government in relation to all aspects thereof.	541,682,130	220,274,826	321,407,305
12	National Bio-Safety Authority	7/1/2011	Biosafety Act No.2, 2009	To exercise general supervision and control over the transfer, handling and use of genetically modified organisms with a view to ensuring - (a) safety of human and animal health; (b) provision of an adequate level of protection of the environment	108,465,625	45,404,019	63,061,606
13	National Livestock Development & Promotion Service	1/17/2025	legal notice 87 of 2016	To advance and transform the country's livestock sector	24,942,979		24,942,979
14	Pest Control Products Board	1/1/1982	Pest Control Products Act, Cap 346	Assessing the safety, efficacy, quality and economic value of pest control products with a view of registering them, if found suitable.	2,096,220,508	12,875,393	2,083,345,116
15	Tea Board of Kenya	1/1/1950	Tea Act, No 23 of 2020	Regulation, development and promotion of the tea industry, and for connected purposes	2,876,076,284	1,189,916,208	1,686,160,076
16	Veterinary Medicines Directorate Council	10/9/2015	Legal Notice No. 209 of 2015 (The Veterinary Surgeons and Veterinary Paraprofessionals Act)	To regulate the manufacture, importation, exportation, registration, distribution, prescription and dispensing of veterinary. Medicines and the practice of veterinary pharmacy in Kenya; and Advise the Veterinary Board thereof.	590,214,271	1,693,092	588,521,179
	Sub Total				**71,426,608,807**	**5,652,547,163**	**65,774,061,635**
Ministry of Co-operatives and Micro, Small & Medium Enterprises (MSME) Development							
1	Micro and Small Enterprise Authority	12/31/2012	Micro and Small Enterprises Act No.55 of 2012	Promotion, Development, and Regulation of Micro and Small Enterprises	7,230,235,262	3,868,744,874	3,361,490,388
2	SACCO Societies Regulatory Authority	6/1/2010	Sacco Societies Act 2008	License Sacco societies to carry out deposit-taking business; Regulate and supervise Sacco societies; Hold manage and apply general fund for the societies, and levy contributions.	663,925,405	63,517,630	600,407,774
3	Uwezo Fund	2/15/2021	Public Finance Management (Uwezo Fund) Regulation	To expand access to finance in promotion of youth, women and persons with Disabilities businesses and enterprises at the constituency level for economic growth towards realization of vision 2030	7,077,904,079	2,711,053	7,075,193,025
	Sub Total				**14,972,064,746**	**3,934,973,557**	**11,037,091,187**

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
Ministry of Defence							
1	Kenya Shipyards Limited	8/14/2020	Companies Act, Cap 486	To lead and catalyze the introduction of the new ship building industry in Eastern Africa with a focus on meeting the local demand from Kenya Navy, MDAs with maritime assets, and other public and private domestic and regional clients.	6,879,831,104	2,764,654,872	4,115,176,232
2	Kenya Space Agency	3/7/2017	Legal Notice No.22 of 2017	To promote, regulate and coordinate space related activities in Kenya.	171,893,970	80,119,235	91,774,735
3	National Defence University-Kenya	5/27/2021	Universities Act 2012 (Revised 2020) Section 24	Offering specialized certificates, diplomas and degrees in areas related to defence and security, as well as other dimensions of security	265,087,180	28,979,554	236,107,626
	Sub Total				**7,316,812,254**	**2,873,753,661**	**4,443,058,593**
Ministry of East African Community (EAC), the ASALS and Regional Development							
1	Coast Development Authority	1/18/1990	Coast Development Authority Act	To provide integrated development planning, coordination and implementation of projects and programmes within the whole of Coast Region, including the southern part of Garissa County (Ijara and Fafi) and the Kenya's Exclusive Economic Zone and for connected purposes.	2,402,693,019	260,866,646	2,141,826,374
2	Ewaso Ng'iro North Development Authority	12/1/1989	Ewaso Ngiro North Development Authority Act	To plan and co-ordinate, the implementation of development projects, in the Ewaso Ng'iro North Basin and catchment areas.	184,735,276	162,921,019	21,814,260
3	Ewaso Ng'iro South Development Authority	12/1/1989	Ewaso Ngiro South Development Authority Act	To plan and coordinate the implementation of development projects in the Ewaso Ng'iro South River Basin and catchment areas.	2,064,326,538	924,290,259	1,140,036,280
4	Kerio Valley Development Authority	8/31/1979	Kerio Valley Development Authority Act (Cap 441)	To undertake River Basin Conservation and Management through Integrated River Basin Based Development Programmes with the key objective of propelling development to improve the region's per capita income.	32,711,464,364	689,908,177	32,021,556,187
5	Lake Basin Development Authority	1/2/1979	Lake Basin Development Authority Act (Cap 442)	To carry out integrated sustainable development planning and Implement development programmes and projects in lake basin	5,034,016,515	6,072,267,032	-1,038,250,520
6	National Drought Management Authority	2/1/2013	National Drought Management Authority Act 2016	To exercise overall coordination over all matters relating to drought risk management and to establish mechanisms	3,166,116,952	1,966,568,711	1,199,548,241

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
7	Tana and Athi Rivers Development Authority	1/1/1974	Tana and Athi River Development Authority Act	Integrated environment protection, natural resource management and promoting economic development in Tana and Athi rivers' basins.	9,415,028,434	288,236,532	9,126,791,903
	Sub Total				**54,978,381,098**	**10,365,058,376**	**44,613,322,725**
Ministry of Education							
1	Allupe University	7/24/2015	Legal Notice under Universities Act	Provision of University education and carry out research	1,777,787,971	230,108,011	1,547,679,958
2	Baringo National Polytechnic	1/1/2013	TVET Act No. 29 of 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	540,999,055	59,335,608	481,663,447
3	Bomet University College	7/27/2017	University Charter under Universities Act	Provision of University education and carry out research	3,491,533,885	135,349,189	3,356,184,697
4	Bungoma National Polytechnic	1/18/2024	Legal Notice No.14 of 2024-The Technical and Vocational Education and Training Act	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	2,178,806,202	176,625,636	2,002,180,566
5	Centre for Mathematics, Science and Technology Education in Africa	7/5/2004	Section (15)2 of the Education Act CAP 211	To Provide Continuous Professional Development of Teachers in STEM Education	1,735,585,174	34,756,723	1,700,828,451
6	Chuka University	1/8/2013	Chuka University Charter under Universities Act	Provision of University education and carry out research	12,587,461,593	625,611,647	11,961,849,946
7	Commission for University Education	1/1/1985	Universities Act No.42 of 2012	Promote, advance, publicize and set standards relevant in the quality of university education, including the promotion and support of internationally recognized standards	2,443,150,350	305,537,926	2,137,612,424
8	Co-operative University of Kenya	2/1/1952	Co-operative University Charter under Universities Act	Provision of University education and carry out research	4,243,271,142	298,657,704	3,944,613,438
9	Dedan Kimathi University of Science and Technology	12/14/2012	Dedan Kimathi University of Science and Technology	Provision of University education and carry out research	7,095,036,858	455,163,526	6,639,873,331
10	Egerton University	1/1/1939	Egerton University Charter under Universities Act	Provision of University education and carry out research	15,252,136,820	10,396,082,432	4,856,054,388
11	Eldoret National Polytechnic	1/1/1987	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	6,400,741,553	176,962,654	6,223,778,899
12	Garissa University	9/9/2011	Garissa University Charter under Universities Act	Provision of University education and carry out research	2,295,752,990	168,992,252	2,126,760,739
13	Higher Education Loans Board	7/1/1995	Higher Education Loans Board Act Cap 213A of 1995	Management of Higher Education Fund to assist (through loans & bursaries) to Kenyan students obtain higher education at recognized institutions	222,840,133,324	2,273,367,534	220,566,765,791

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
14	Jaramogi Oginga Odinga University of Science & Technology	2/13/2013	Jaramogi Oginga Odinga University Charter under Universities Act	Provision of University education and carry out research	5,755,105,677	1,107,954,699	4,647,150,975
15	Jeremiah Nyaga National Polytechnic	5/9/2025	TVET Act No. 29 of 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	919,174,761	78,227,361	840,947,399
16	Jomo Kenyatta University of Agriculture and Technology	1/1/1981	JKUAT University Charter under Universities Act	Provision of University education and carry out research	30,248,041,402	13,863,971,523	16,384,069,879
17	Kabarnet University College	6/13/2025	Special Gazette supplement No.85 Legal Notice No.1	Provision of University education and carry out research	1,998,153,177	160,505,808	1,837,647,369
18	Kabete National Polytechnic	1/1/1924	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	5,713,287,730	176,445,019	5,536,842,712
19	Kaiboi National Polytechnic	1/2/1962	Technical and Vocational Education and Training	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	1,373,913,697	28,186,760	1,345,726,935
20	Kaimosi Friends National Polytechnic	2/14/2025	legal notice no. 35 of 14 Feb 2025	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	1,200,084,105	195,655,892	1,004,428,213
21	Kaimosi Friends University	1/1/2015	Legal Notice under Universities Act	Provision of University education and carry out research	2,219,276,218	151,505,689	2,067,770,528
22	Karatina University	1/1/2007	Karatina University Charter under Universities Act	Provision of University education and carry out research	5,586,561,015	309,314,761	5,277,246,252
23	Kenya Coast National Polytechnic	9/1/2016	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	3,762,031,647	3,762,031,647	
24	Kenya Education Management Institute	4/1/1981	Legal Notice No.19 of 2010 and 163 of 2011	To provide management training and research and consultancy services in the education sector	2,771,664,920	49,333,752	2,722,331,168
25	Kenya Institute of Curriculum Development	1/1/1957	Kenya Institute of Curriculum Development Act	Develop, review and approve programmes, curricula and curriculum support materials that meet international standards for Early childhood care, development and education; Pre-primary education; Primary education; Secondary education; Adult, continuing and non-formal education; Teacher education and training; Special needs education; and Technical and vocational education and training	9,708,519,952	2,151,190,306	7,557,329,646
26	Kenya Institute of Special Education	2/14/1986	Legal Notice No. 17 of 14th February 1986	Conduct teacher training courses for teachers in various fields of education for children with special needs	5,177,137,027	128,450,245	5,048,686,782

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
27	Kenya National Commission for UNESCO	1/25/2013	Kenya National Commission for UNESCO Act No.5 2013	To promote Kenya's national interests in UNESCO and UNESCO's international interests in Kenya, regionally and globally in the areas of education, sciences, culture, and communication and information	174,803,110	46,674,230	128,128,880
28	Kenya National Examinations Council	8/1/1980	KNEC Act Chapter 225A of (1980).	Conduct public academic, technical and other national examinations within Kenya at basic and tertiary levels	7,579,361,992	5,971,955,076	1,607,406,916
29	Kenya National Qualifications Authority	1/14/2015	Kenya National Qualifications Framework Act of 201	To establish and maintain the Kenya National Qualifications Framework	178,432,326	78,872,718	99,559,608
30	Kenya Technical Trainers College	1/1/1978	TVET Act 2013	Train Technical Trainers as well as provide in-service courses for all Technical and Vocational Institutions' employees	27,104,643,008	39,777,110	27,064,865,898
31	Kenya Universities and Colleges Central Placement Service	1/27/2014	Universities Act 2012	Co-ordinate the placement of the government sponsored students to universities and colleges	2,075,660,343	105,098,470	1,970,561,871
32	Kenyatta University	8/23/1985	Kenyatta University Charter under Universities Act	Provision of University education and carry out research	18,195,397,205	17,069,402,629	1,125,994,577
33	Kiambu National Polytechnic	1/1/1973	Legal order No. 5 of 2024	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	6,364,155,327	283,415,095	6,080,740,233
34	Kibabii University	11/14/2015	Kibabii University Charter under Universities Act	Provision of University education and carry out research	3,851,100,615	995,940,831	2,855,159,784
35	Kirinyaga University	10/7/2016	Kirinyaga University Charter under Universities Act	Provision of University education and carry out research	5,558,628,134	278,039,937	5,280,588,195
36	Kisii National Polytechnic	12/19/1971	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	3,767,188,993	122,906,097	3,644,282,896
37	Kisii University	8/23/2007	Kisii University Charter under Universities Act	Provision of University education and carry out research	7,510,034,000	1,215,526,000	6,294,508,000
38	Kisiwa National Polytechnic	7/10/2025	Order no. 118 of 2025	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	1,058,563,807	155,095,863	903,467,944
39	Kisumu National Polytechnic	1/1/1967	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	2,898,257,255	282,370,542	2,615,886,713
40	Kitale National Polytechnic	3/22/1989	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	4,151,649,964	366,810,282	3,784,839,682
41	Koitaleel Samoei University College	9/6/2018	Legal Notice under Universities Act	Provision of University education and carry out research	2,031,462,302	72,288,697	1,959,173,603

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
42	Laikipia University	10/23/2009	Laikipia University Charter under Universities Act	Provision of University education and carry out research	4,140,166,144	458,526,969	3,681,639,176
43	Maasai Mara University	3/1/2013	Maasai Mara University Charter under Universities Act	Provision of University education and carry out research	5,015,076,218	1,199,134,635	3,815,941,583
44	Machakos University	10/7/2016	Machakos University Charter under Universities Act	Provision of University education and carry out research	4,467,897,290	692,430,104	3,775,467,186
45	Mama Ngina University College	2/1/2017	Legal Notice under Universities Act	Provision of University education and carry out research	1,183,383,083	32,893,615	1,150,489,467
46	Maseno University	1/1/1991	Maseno University Charter under Universities Act	Provision of University education and carry out research	11,107,838,114	1,058,729,576	10,049,108,537
47	Masinde Muliro University of Science & Technology	1/1/2007	Masinde Muliro University Charter under Universities Act	Provision of University education and carry out research	9,097,952,451	829,280,802	8,268,671,648
48	Mawego National Polytechnic	1/1/2024	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	1,489,243,237	44,041,183	1,445,202,054
49	Meru National Polytechnic	6/9/2016	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	4,410,392,839	80,808,860	4,329,583,979
50	Meru University of Science & Technology	3/1/2013	Universities Act 2012 (42) Meru University Charter	Provision of University education and carry out research	6,061,027,179	513,450,916	5,547,576,265
51	Mitunguu National Polytechnic	2/14/2025	TVETA Act 2023, Legal Notice No.33 of 2025	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	389,050,590	13,157,417	375,893,173
52	Moi University	6/1/1984	Moi University Charter under Universities Act	Provision of University education and carry out research	13,974,048,453	12,064,550,331	1,909,498,122
53	Muranga University of Technology	10/7/2016	Murang'a University of Technology Charter under Universities Act	Provision of University education and carry out research	6,283,786,934	427,647,528	5,856,139,406
54	Nairobi National Polytechnic	2/14/2025	34 of 2025	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	5,213,530,586	231,554,732	4,981,975,853
55	Nyamira National Polytechnic	1/18/2024	Legal notice number 8 of 2024	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	638,466,244	17,693,294	620,772,950
56	Nyandarua National Polytechnic	1/1/2006	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	769,943,047	49,718,286	720,224,761
57	Nyandarua University College	3/28/2025	Legal Notice No. 70	Provision of University education and carry out research	151,249,318	9,558,249	141,691,069

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
58	Nyeri National Polytechnic	1/1/1977	TVET Act 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	2,397,730,318	73,094,119	2,324,636,077
59	Open University of Kenya	2/16/2024	University Charter	Provision of University education and carry out research	1,566,808,851	248,338,894	1,318,469,957
60	Pwani University	8/23/2007	Pwani University Charter under Universities Act	Provision of University education and carry out research	2,082,258,000	426,777,000	1,655,481,000
61	Rift Valley National Polytechnic	1/1/1978	Legal Notice No.7 of 2024 under TVET Act, 2013	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	3,654,154,183	122,927,516	3,531,226,667
62	Rongo University	10/7/2016	Rongo University Charter under Universities Act	Provision of University education and carry out research	3,187,815,137	353,896,570	2,833,918,568
63	Shamberere National Polytechnic	1/18/2024	LEGAL NOTICE NO.10 OF 2024	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	1,205,062,895	66,495,722	1,138,567,171
64	Sigalagala National Polytechnic	6/1/2016	The Sigalagala National Polytechnic Order No. 90 of 2016	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	1,960,325,615	62,658,548	1,897,667,067
65	South Eastern Kenya University	3/1/2013	South Eastern Kenya University Charter under Universities Act	Provision of University education and carry out research	4,981,474,548	417,297,998	4,564,176,550
66	Taita Taveta National Polytechnic	1/18/2024	LEGAL NOTICE	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	916,373,916	25,933,698	890,440,218
67	Taita Taveta University	1/18/2024	LEGAL NOTICE	Provision of University education and carry out research	3,873,715,261	361,399,668	3,512,315,594
68	Technical and Vocational Education and Training Authority	6/24/2013	TVET Act 2013	To Coordinate and regulate technical institutions through registering, accrediting TVET institutions, programmes and trainers	346,890,572	33,783,964	313,106,606
69	Technical University of Kenya	1/15/2013	Technical University of Kenya Charter under Universities Act	Provision of University education and carry out research	7,061,946,057	8,500,914,491	-1,438,968,434
70	Technical University of Mombasa	1/30/2013	Technical University of Mombasa Charter under Universities Act	Provision of University education and carry out research	3,967,889,961	941,514,500	3,026,375,461
71	Tharaka University	6/27/2017	Legal Notice under Universities Act	Provision of University education and carry out research	2,171,898,745	72,409,264	2,099,489,481
72	The Ollessos National Polytechnic	3/14/2025	KENYA GAZETTE LEGAL NOTICE 32 OF 2025	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	1,884,596,340	119,681,375	1,764,914,964
73	Tom Mboya University	4/16/2016	Legal Notice under Universities Act	Provision of University education and carry out research	3,767,840,478	186,885,031	3,580,955,447

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
74	Tseikuru National Polytechnic	12:00:00 AM	LEGAL NOTICE	Teaching & Training in TVET, research & innovation and community service as spelt out in the TVET Act 2013	476,690,427	61,953,440	414,736,987
75	Turkana University College	1/27/2017	Legal Notice under Universities Act	Provision of University education and carry out research	2,089,541,493	119,159,075	1,970,382,418
76	TVET Curriculum Development, Assessment and Certification Council	10/31/2014	TVET Act, No. 29 of 2013	Undertake design and development of curricula for the training institutions' examination, assessment and competence certification	894,329,633	41,361,179	852,968,452
77	University of Eldoret	2/11/2013	The Universities Act, 2012 (No.42 of 2012)	Provision of University education and carry out research	3,793,235,693	1,331,099,581	2,462,136,110
78	University of Embu	6/11/2011	Universities Act, 2012 / Legal notice no 65 of 11	Provision of University education and carry out research	5,146,803,471	1,719,957,142	3,426,846,329
79	University of Kabianga	3/1/2013	University of Kabianga Charter under Universities Act	Provision of University education and carry out research	3,971,770,805	1,298,144,449	2,673,626,356
80	University of Nairobi	1/1/2013	University of Nairobi Charter under Universities Act	Provision of University education and carry out research	220,928,882,945	24,637,588,585	196,291,294,359
	Sub Total				**808,535,773,697**	**123,529,946,187**	**685,005,827,367**
Ministry of Energy and Petroleum							
1	Energy & Petroleum Regulatory Authority	3/28/2019	Energy Act 2019	Regulate generation, importation, exportation, transmission, distribution, supply and use of (i) electrical energy (ii) petroleum and petroleum products. Regulate, monitor and supervise upstream petroleum operations in Kenya	4,938,105,708	814,487,644	4,123,618,064
2	Nuclear Power and Energy Agency	11/16/2012	Energy Act, 2019	To promote and develop nuclear energy	581,915,528	110,859,444	471,056,085
3	Rural Electrification and Renewable Energy Corporation	1/6/2006	Energy Act 2019	To develop and promote the use of renewable energy; increase electricity connectivity; promote Research and Development in Renewable Energy.	163,296,374,000	20,644,147,000	142,652,227,000
	Sub Total				**168,816,395,236**	**21,569,494,088**	**147,246,901,149**
Ministry of Environment, Climate Change and Forestry							
1	Kenya Forest Service	7/1/2007	Forest Conservation and Management Act, 2016	To conserve, develop and sustainably manage all forest resources including rational utilization of all forest resources for the socioeconomic development of the country and for connected purposes	111,785,045,149	108,378,174,996	3,406,870,153

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
2	Kenya Forestry Research Institute	7/1/1986	Science, Technology and Innovation Act No 28 of 20	To conduct research in forestry and allied natural resources, disseminate research findings, co-operate with other research bodies within and outside Kenya carrying out similar research	6,473,690,859	576,818,152	5,896,872,707
3	National Environment Trust Fund	1/1/2008	EMCA 1999	To facilitate research intended to further the requirements of environmental management	92,278,607	82,339,761	9,938,846
4	National Environmental Management Authority	1/1/2003	EMCA 1999	To exercise general supervision and coordination over all matters relating to the environment and to be the principal instrument of the Government of Kenya in the implementation of all policies relating to the environment	1,517,289,000	5,099,559,000	-3,582,270,000
	Sub Total				**119,868,303,615**	**114,136,891,909**	**5,731,411,706**
Ministry of Gender, Culture and Children Services							
1	Anti-Female Genital Mutilation Board	12/5/2013	Prohibition of Female Genital Mutilation Act, 2011	To design, supervise and co-ordinate public awareness programmes against the practice of female genital mutilation	9,608,281	13,633,795	-4,025,514
2	Kenya Cultural Centre	1/1/1952	Kenya Cultural Centre Act Cap 218 of 1951	Provide for the performance of music, drama and dancing, exhibition of works of art and crafts	454,555,908	63,767,275	390,788,633
3	Kenya National Library Service	4/1/1967	Kenya National Library Service Board Act, Cap 225	To promote, establish, equip, manage and maintain libraries in Kenya	6,012,151,482	155,582,157	5,856,569,325
4	National Council for Children Services	4/13/2017	Children Act, 2022	To regulate, exercise general supervision, oversight and co-ordinate child rights and welfare activities and to advise the Government on all aspects thereof	13,263,733		13,263,733
5	National Heroes Council	1/1/2014	Kenya Heroes Act No. 5 of 2014	To establish criteria for the identification, selection, honoring and categorizing of national heroes.	50,647,151	35,729,774	14,917,378
6	National Lottery Board	10/1/2023	The National Lottery Act No. 20 of 2023	To supervise and regulate the National Lottery operations while ensuring its proceeds support public benefit and good causes.	611,619,257	226,183,967	385,435,290
7	National Museums of Kenya	12/8/2006	National Museums and Heritage Act, No. 6 of 2006	To collect, preserve, study, document and present Kenya's past and present cultural and natural heritage	32,294,422,152	706,269,898	31,588,152,254
8	Women Enterprise Fund	8/1/2007	Legal Notice No.147 of 2007	Provision of affordable and accessible credit to women for enterprise development	3,688,466,293	55,851,356	3,632,614,937
	Sub Total				**43,134,734,257**	**1,257,018,222**	**41,877,716,036**

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
Ministry of Health							
1	Digital Health Agency	10/19/2023	Digital Health Act No. 15 of 2023	To develop, operationalize, and maintain the Comprehensive Integrated Health Information System	873,669,460	79,374,090	794,295,370
2	Jaramogi Oginga Odinga Referral & Teaching Hospital	1/1/2012	Legal Notice No. 111	To provide referral services within and outside Kenya for specialized healthcare services	4,579,040,532	947,746,263	3,631,294,270
3	Kenya Health Professions Oversight Authority (KHPOA)	5/1/2019	Health Act No. 21 of 2017	To maintain a duplicate register of all health professionals working within the national and county health system. Promote and regulate inter-professional liaison between statutory regulatory bodies	131,009,509	16,178,412	114,831,097
4	Kenya Institute of Primate Research	10/10/2017	Legal Notice 273 of 2017	To carry out biomedical and preclinical research by utilizing non-human primates to develop standard health	602,460,334	67,476,511	534,983,823
5	Kenya Medical Supplies Authority	1/25/2013	The Kenya Medical Supplies Act 2013	Procure, warehouse and distribute drugs and medical supplies for prescribed public health programmes, the national strategic stock reserve, prescribed essential health packages and national referral hospitals	25,037,521,931	11,828,849,078	13,208,672,855
6	Kenya Medical Training College	1/1/1990	Kenya Medical Training College Act	To provide facilities for college education for national health manpower requirements	35,054,702,264	2,418,446,935	32,636,255,329
7	Kenya National Public Health Institute	1/21/2022	Legal Notice No.14 of 2022	Dedicated to health security, disease prevention, and public health coordination	24,352,892	2,619,579	21,733,313
8	Kenya Nuclear Regulatory Authority	1/10/2020	Nuclear Regulatory Act	To ensure safety of occupationally exposed workers, members of the public, patients and the environment from the harmful effects of radiation	550,474,947	3,854,504	546,620,443
9	Kenyatta National Hospital	4/6/1987	Legal Notice No.109 of 1987	To provide referral services within and outside Kenya for specialized healthcare services	19,808,423,968	25,680,045,219	-5,871,621,251
10	Kenyatta University Teaching and Referral Hospital	1/25/2019	Legal Notice Number 4 of the State Corporations Act	To provide referral services within and outside Kenya for specialized healthcare services	12,129,718,703	4,049,967,031	8,079,751,672
11	Moi Teaching and Referral Hospital	6/12/1998	Legal Notice Number 78 of 1998; State Corporations	To provide referral services within and outside Kenya for specialized healthcare services	19,788,760,450	5,744,837,194	14,043,923,260
12	Mwai Kibaki Referral Hospital	1/20/2024	Legal Notice No. 148 of 2024	To provide referral services within and outside Kenya for specialized healthcare services	2,570,477,490	515,510,087	2,054,967,403

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
13	National Cancer Institute of Kenya	5/6/2019	Cancer Prevention and Control Act	Promote public awareness about the causes, consequences, means of prevention and control of cancer	192,495,066	192,495,065	
14	National Syndemic Diseases Control Council	11/23/1999	Legal Notice Number 170 of 1999; State Corporation	Coordinate Multi-sectoral HIV Response in Kenya	571,594,424	265,044,286	306,550,138
15	Nursing Council of Kenya	1/1/1957	Nurses and Midwives Act, CAP 257 Laws of Kenya	To establish and improve standards of all branches of the nursing profession, professional nursing and of health care in all their aspects and to safeguard the interests of all nurses	343,728,719	49,048,462	294,680,257
16	Pharmacy and Poisons Board	1/1/1957	Pharmacy and Poisons Act 1957	Safeguarding the health of the public by ensuring that medicines and health products comply with acceptable standards of quality, safety and efficacy and to regulate the practice of pharmacy and drugs	2,932,316,313	96,250,386	2,836,065,937
17	Social Health Authority (SHA)	10/19/2023	Social Health Insurance Act, 2023	To manage public health insurance and drive Universal Health Coverage	80,328,112,106	71,266,348,771	9,061,763,334
	Sub Total				**205,518,859,108**	**123,224,091,873**	**82,294,767,250**
Ministry of Information, Communications and the Digital Economy							
1	Communications Authority of Kenya	2/23/2026	Kenya Information and Communications Act, 1998	License and regulate the provision of Telecommunication, Radio-Communication, Postal and Courier, Broadcasting, Multimedia and Electronic Commerce services	49,398,516,057	15,141,265,898	34,257,250,159
2	Information & Communication Technology Authority	8/16/2013	Legal Notice	Set and enforce ICT standards and guidelines for the human resource, infrastructure, processes and system and technology for the public office and public service	4,765,237,027	1,713,643,286	3,051,593,741
3	Kenya Advanced Institute of Science and Technology	7/8/2022	Legal Notice No 130 of 2022, Universities Act 2012	To drive Kenya's technological and economic growth by producing highly skilled scientists and engineers	1,421,053,237	29,379,575	1,391,673,662
4	Kenya Institute of Mass Communication	12/30/2011	Legal Notice 197 of 2011 (Amended 2012)	Offer training in communication and cinematic arts	2,955,765,555	700,000	2,955,065,555
5	Kenya Yearbook Editorial Board	11/8/2007	Legal Notice No. 187 of 2007	To periodically compile, edit and publish the Kenya Year book annually. To document and detail the work of the government of Kenya in the yearbook	81,761,795	87,013,421	-5,251,626
6	Konza Technopolis Development Authority	4/5/2012	Legal Notice No.23 of 2012	To plan, develop, regulate and manage Konza Technocity as a world class, mixed use and sustainable city	68,845,527,073	733,425,656	68,112,101,416
7	Media Council of Kenya	12/27/2013	Media Council Act	To Set Media Standard, Monitor and Ensure Compliance	333,191,473	172,666,060	160,525,413
	Sub Total				**127,801,052,217**	**17,878,093,896**	**109,922,958,320**

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
Ministry of Interior and National Administration							
1	National Authority for Campaign Against Alcohol & Drug Abuse	6/29/2007	Legal Notice No. 140 of 2007	To coordinate multisectoral response to alcohol and drug abuse	682,748,118	113,211,626	569,536,492
2	National Crime Research Centre	1/1/1997	National Crime Research Centre Act No. 4 of 1997	To carry out research on crime, root causes, crime prevention and to disseminate research findings and recommendations to Government agencies concerned with the administration of criminal justice and other stakeholders	85,600,632	56,062,088	29,538,544
3	NGOs Co-ordination Board	1/1/1990	PBOs Act No. 18 of 2013	To maintain the register of National and International NGOs operating in Kenya, with the precise sectors, affiliations and locations of their activities	94,353,043	2,970,602	91,382,441
4	Private Security Regulation Authority	6/3/2016	Private Security Regulation Act 13 of 2016	Provide effective administration, supervision, and control over the private security services industry in Kenya	24,935,393	24,935,393	
	Sub Total				**887,637,186**	**197,179,709**	**690,457,477**
Ministry of Labour and Social Protection							
1	National Council for Persons with Disabilities	11/4/2004	The Persons with Disabilities Act No. 14 of 2003	Formulate and develop measures and policies designed to achieve equal opportunities for persons with disabilities	347,529,238	180,876,846	166,652,392
2	National Employment Authority	4/21/2016	The National Employment Authority Act, 2016	To provide a comprehensive framework for employment management in Kenya	193,254,129	300,000	192,954,129
3	National Industrial Training Authority	11/14/2011	Industrial Training Act Cap of 2011	The Authority provides, facilitates, promotes, regulates and coordinates integrated industrial training for a globally competitive human resource	10,248,433,618	1,088,508,712	9,159,924,906
4	National Social Security Fund	7/1/1965	NSSF Act 2013	To provide adequate income replacement to members, through prudent investments and prompt payment of benefits	760,705,939,709	2,943,971,530	757,761,968,178
	Sub Total				**771,495,156,694**	**4,213,657,088**	**767,281,499,605**
Ministry of Lands, Public Works, Housing and Urban Development							
1	Affordable Housing Board	3/19/2024	The Affordable Housing Act, 2024	To oversee the development, maintenance, and financing of accessible, adequate, and institutional housing along with associated physical and social infrastructure	206,924,210,410	1,108,497,707	205,815,712,703
2	National Construction Authority	6/8/2012	National Construction Authority Act No. 41 of 2011	To regulate and enforce standards and bring sanity in the local construction industry	1,679,362,145	557,378,668	1,121,983,477
	Sub Total				**208,603,572,555**	**1,665,876,375**	**206,937,696,180**

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
Ministry of Mining, Blue Economy and Maritime Affairs							
1	Bandari Maritime Academy	11/28/2018	Legal Notice No. 233 of 28th November 2018	Teaching, training, scholarship, innovation and research in maritime skills	2,905,850,609	237,735,914	2,668,114,695
2	Fish levy Trust Fund	1/1/2016	Fisheries Management and Development Act No. 35 of 2016	To provide supplementary funding of activities geared towards management, development and capacity building, awards, and urgent mitigation to ensure the sustainability of the fisheries resource	2,789,913		2,789,869
3	Kenya Fish Marketing Authority	1/15/2016	Fisheries Management and Development Act No. 35 of 2016	To market Kenyan fish and fisheries products abroad	12,239,964		12,239,964
4	Kenya Fisheries Service	12/29/2022	Act of parliament (Fisheries Management and Development Act	To Conserve, Manage and Develop Kenya Fisheries and Aquaculture Resources	459,144,486	3,608,376	455,536,110
5	Kenya Marine and Fisheries Research Institute	5/17/2016	Science and Technology Act, Chapter 250	Undertake research in marine and fresh water fisheries, aquaculture, environmental and ecological studies in order to provide scientific data and information for suitable exploitation, management and conservation of Kenya's fisheries resources and other aquatic resources.	1,631,188,881	159,268,493	1,471,920,388
6	Kenya Maritime Authority	6/21/2004	Kenya Maritime Authority Act 2006	To regulate, co-ordinate and oversee maritime affairs	6,221,095,999	829,642,487	5,391,453,512
	Sub Total				**11,232,309,852**	**1,230,255,270**	**10,002,054,538**
Ministry of Public Service, Human Capital Development and Special Programmes							
1	Human Resource Management Professional Examination Board	12/31/2012	Human Resource Management Professionals Act, No. 52 of 2012	To prepare and conduct examinations for persons seeking registration under the Act. Prescribe and regulate syllabuses of instruction for human resouree management professional's examinations	121,524,200	50,566,037	70,958,163
2	Kenya School of Government	1/7/2012	Kenya School of Government Act No. 9 of 2012	To provide learning and development programmes to build capacity for the Public Service	13,225,512,348	2,473,756,623	10,751,755,725
3	National Youth Service	12/31/2018	NYS Act No. 17 of 2018	To undertake paramilitary training, vocational training, professional and personal development programmes and activities of members of the Service	34,512,177,158	9,911,998,266	24,600,178,892
	Sub Total				**47,859,213,706**	**12,436,320,926**	**35,422,892,780**

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
Ministry of Roads and Transport							
1	Kenya Civil Aviation Authority	10/24/2002	Civil Aviation Act, 2013	Regulation and oversight of Aviation Safety & Security; Economic regulation of Air Services and development of Civil Aviation; Provision of Air Navigation Services, and Training of Aviation personnel	31,615,240,227	7,314,129,177	24,301,111,049
2	Kenya Engineering Technology Registration Board	8/19/2016	Engineering Technology Act No 23 of 2016	To regulate and set standards for engineering technologists and technicians in Kenya	148,108,184	19,186,494	128,921,690
3	Kenya National Highways Authority	9/7/2007	Kenya Roads Act, 2007	Management, development, rehabilitation and maintenance of national roads; international trunk roads (Class A), national trunk roads (Class B), and superhighways (Class S)	935,492,324,000	81,824,082,501	853,668,241,499
4	Kenya Roads Board	1/6/2000	Kenya Roads Act, 2007	To oversee the road network in Kenya and coordinate its development, rehabilitation and maintenance funded by the KRB Fund	1,241,769,308	676,263,620	565,505,688
5	Kenya Rural Roads Authority	4/24/2009	Kenya Roads Act, 2007	To Manage, Develop, Rehabilitate and Maintain the rural road network in the country	438,199,677,553	36,133,316,651	402,066,360,902
6	Kenya Urban Roads Authority	9/3/2007	Kenya Roads Act, 2007	Management, Development, Rehabilitation and Maintenance of National Urban Trunk Roads	221,808,028,396	8,817,464,145	212,990,564,252
7	LAPSSET Corridor Development Authority	3/22/2013	LAPSSET Corridor Development Authority Order, 2013	To plan, coordinate the implementation, operational of LAPSSET Transport Corridor Project	17,701,769,534	125,900,072	17,575,869,463
8	Nairobi Metropolitan Area Transport Authority	2/17/2017	Legal Notice no. 18 of 17th February 2017	Oversee establishment of an Integrated Public Transport within Nairobi Metropolitan Area	5,781,943,626	2,365,946,818	3,415,996,808
9	National Transport and Safety Authority	10/26/2012	NTSA Act No. 13 of 2012	Plan, manage and regulate the road transport sector	2,796,470,759	641,486,444	2,154,984,316
	Sub Total				**1,654,785,331,587**	**137,917,775,922**	**1,516,867,555,667**
Ministry of Tourism and Wildlife							
1	Kenya Tourism Board	2/14/1997	Tourism Act, 2011	Develop, implement and co-ordinate a national tourism marketing strategy	400,283,218	446,842,971	-46,559,755
2	Kenya Utalii College	1/1/1975	Tourism Act, 2011	To undertake tourism and hospitality training and capacity building for the tourism sector.	7,407,690,985	747,977,305	6,659,713,680
3	Kenya Wildlife Service	1/15/1990	Wildlife Conservation and Management Act, 2013	Conserve and manage national parks, wildlife conservation areas and sanctuaries	11,880,145,000	8,205,137,000	3,675,008,000
4	Tourism Fund	1/1/1972	Tourism Act, 2011	Finance the development of tourism products and services including financing: marketing of Kenya as tourist destination	5,996,959,948	3,055,886,774	2,941,073,174

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
5	Tourism Regulatory Authority	4/1/2014	Tourism Act, 2011	To regulate the tourism sector in Kenya	457,670,402	175,317,688	282,352,714
6	Tourism Research Institute	1/8/2016	Tourism Act, 2011	To undertake and coordinate tourism research and analysis and generate data to inform decision making by the government and private sector on tourism matters	13,951,403	9,317,502	4,633,901
7	Wildlife Research & Training Institute	1/14/2020	Wildlife Conservation and Management Act, 2013	To undertake and coordinate wildlife research and training to enhance planning and decision making in wildlife conservation and management.	1,813,579,927	83,689,050	1,729,890,880
	Sub Total				**27,970,280,883**	**12,724,168,290**	**15,246,112,594**
Ministry of Trade, Investments and Industry							
1	Anti-Counterfeit Authority	6/4/2010	Anti-Counterfeit Act No. 13 of 2008	Enlighten and inform the public on matters relating to counterfeiting, combat counterfeiting, trade and other dealings in counterfeit goods, and devise and promote training programs to combat counterfeiting	570,271,076	129,298,484	440,972,592
2	Export Processing Zones Authority	2/8/2021	The Export Processing Zones Act.	Development of all aspects of the export processing zones with particular emphasis on provision of advice on the removal of impediments to, and creation of incentives for export-oriented production in areas designated as export processing zones	17,425,479,779	10,667,230,381	6,758,249,400
3	Kenya Accreditation Service	5/11/2009	Kenya Accreditation Service Act, 2019	Assess and accredit conformity assessment bodies and Promote accreditation in Kenya	315,106,112	207,821,353	107,284,760
4	Kenya Bureau of Standards	7/1/1974	Standards Act, Chapter 496	To promote standardization in industry and commerce	7,343,225,625	4,258,436,574	3,084,789,050
5	Kenya Export Promotion and Branding Agency	8/9/2019	Legal notice No.110 of 2019	To implement export promotion and nation branding initiatives and policies to promote Kenya's exports of goods and services worldwide	398,879,967	196,120,303	202,759,663
6	Kenya Industrial Property Institute	1/1/2001	Industrial Property Act, No. 3 of 2001	To promote inventive and innovative activities, facilitate the acquisition of technology through registration and regulation of patents, utility models, technovations, industrial designs and trade marks	801,400,114	464,000	800,936,114
7	Kenya Industrial Research and Development Institute	1/3/1979	Kenya Industrial Research and Development Institute Act	Undertake research, development and innovation in industrial and allied technologies	6,659,929,917	596,633,871	6,063,296,046
8	Kenya Investment Authority	5/30/1986	Investment Promotion Act No. 6 of 2004	To promote and facilitate both domestic and foreign investments in Kenya	250,513,401	122,239,785	128,273,617

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
9	Scrap Metal Council	1/23/2015	Scrap Metal Act 2015	To control and regulate the dealings in scrap and metal business, and for any other purposes connected herewith	125,051,780		125,051,780
10	Special Economic Zones Authority	12/15/2015	SEZ Act Cap 517 A	To promote and facilitate global and local investors, the development and management of enabling environment	8,826,589,635	148,017,718	8,678,571,916
11	Warehouse Receipt Systems Council	7/1/2020	Warehouse Receipt System Act No. 8 of 2019	To facilitate the establishment, maintenance and development of the Warehouse Receipt System for agricultural commodities produced in Kenya.	112,603,422	62,312,102	50,291,318
	Sub Total				**42,829,050,828**	**16,388,574,571**	**26,440,476,256**
Ministry of Water, Sanitation and Irrigation							
1	Athi Water Works Development Agency	4/26/2019	Water Act, 2016	Undertake the development, maintenance and management of the national public water works within its area of jurisdiction	141,301,580,646	140,743,492,290	558,088,356
2	Central Rift Valley Water Works Development Agency	2/25/2004	Water Act, 2016	Undertake the development, maintenance and management of the national public water works within its area of jurisdiction	11,400,910,196	2,576,380,065	8,824,530,131
3	Coast Water Works Development Agency	5/3/2019	Water Act, 2016	Undertake the development, maintenance and management of the national public water works within its area of jurisdiction	26,587,601,416	23,239,698,820	3,347,902,596
4	Hydrologists Registration Board	7/7/2017	Hydrologists Act (Cap. 372B)	To regulate, co-ordinate and oversee the practice of hydrology	2,509,554	265,500	2,244,054
5	Kenya Water Institute	11/13/2001	Kenya Water Institute Act, 2001	To provide directly or in collaboration with other institutions of higher learning, services in human resources development, consultancy, research and development in the water sector on commercial basis	3,495,384,195	1,102,283,411	2,393,100,783
6	Lake Victoria North Water Works Development Agency	3/12/2004	Water Act, 2016	Undertake the development, maintenance and management of the national public water works within its area of jurisdiction	19,950,846,518	16,754,944,944	3,195,901,574
7	Lake Victoria South Water Works Development Agency	4/26/2019	Water Act, 2016	Undertake the development, maintenance and management of the national public water works within its area of jurisdiction	24,790,015,234	13,051,339,156	11,738,676,078
8	National Irrigation Authority	8/16/2019	Irrigation Act Cap 347	Develop and improve irrigation infrastructure for national or public schemes	49,832,537,160	2,807,726,339	47,024,810,821

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
9	National Water Harvesting and Storage Authority	6/1/2016	Water Act, 2016	Undertake on behalf of the national government, the development of national public water works for water resources storage and flood control.	39,928,012,572	2,497,450,441	37,430,562,131
10	North Rift Valley Water Works Development Agency	2/7/2020	Water Act, 2016	Undertake the development, maintenance and management of the national public water works within its area of jurisdiction	2,494,906,764	128,098,931	2,366,807,833
11	Regional Center on Ground Water Resources Education Training and Research	12/18/2015	Legal Notice No. 252 of 18th December 2015	Undertake research, training and education in groundwater resources management	144,308,242	91,527,718	52,780,524
12	Tana Water Works Development Agency	8/12/2005	Legal Notice No. 101 of 12th August 2005 Northern Water Works Development Agency	Undertake the development, maintenance and management of the national public water works within its area of jurisdiction	23,746,773,896	15,083,632,103	8,663,141,793
13	Tanathi Water Works Development Agency	4/26/2019	Water Act, 2016	Undertake the development, maintenance and management of the national public water works within its area of jurisdiction	11,491,094,844	7,595,288,674	3,895,806,168
14	Water Resources Authority	4/21/2017	Water Act, 2016	Formulate and enforce standards, procedures and Regulations for the management and use of water resources and flood mitigation	2,392,362,287	2,216,925,527	175,436,760
15	Water Sector Trust Fund	1/1/2016	Water Act, 2016	To provide conditional and unconditional grants to assist in financing the development of and management of water services in the marginalized and underserved areas	1,280,557,348	248,895,074	1,031,662,274
16	Water Services Regulatory Board	3/1/2003	Water Act, 2016	Determine and prescribe national standards for the provision of water services and asset development for water services providers. Monitor and regulate licensees and enforce licence conditions	768,698,575	534,257,775	234,440,800
	Sub Total				**359,608,099,447**	**228,672,206,768**	**130,935,892,676**
Ministry of Youth Affairs, Creative Economy and Sports							
1	Anti-Doping Agency of Kenya	4/26/2016	Anti-Doping Act, 2016	To carry out the fight against Doping in Sports through anti-doping values-based education, sensitization and awareness campaigns	422,504,894	165,642,679	256,862,215
2	Kenya Academy of Sports	7/1/2013	Sports Act No. 25 of 2013	To pursue elite sports performance through talent identification and development, training of sports technical and administration personnel as well as conducting research in sports	1,992,403,610	19,326,335	1,973,077,275

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
3	Kenya Copyrights Board	1/1/2001	Copyright Act, 2001	Administration and enforcement of copyright and related rights	221,496,417	181,456,502	40,039,915
4	Kenya Film Classification Board	7/24/2009	Films and Stage Plays Act, Cap 222	Regulate the creation, broadcast, distribution, exhibition and possession of film and broadcast content to conform to national values, culture and aspirations, as well as protect children from exposure to harmful film and broadcast content	431,117,492	256,975,985	174,141,505
5	Kenya Film Commission	1/1/2005	Legal Notice No. 10 of 2005	To develop, promote and market the film industry locally and internationally and identify and facilitate growth of the film industry	138,412,150	49,572,002	88,840,148
6	Sports Art and Social Development Fund	10/25/2018	PFM (Sports Art and Social Development Fund) Regulations	To provide funding to support the development and promotion of sports, arts and the promotion of social development including universal health care	46,580,471,719	39,954,455,231	6,626,016,488
7	Sports Kenya	1/8/2013	Sports Act No. 25 of 2013	Manage and maintain the sports facilities, and promote, coordinate and implement grassroots, national and international sports programs for Kenyans	16,168,245,283	704,740,438	15,463,504,845
8	Youth Enterprise Development Fund	2/1/2007	Legal Notice. No.63 of 2007	Provide affordable loans to youth enterprises and facilitate marketing of products and services of youth enterprises	3,438,512,449	83,180,558	3,355,331,891
	Sub Total				**69,393,164,014**	**41,415,349,730**	**27,977,814,282**
Office of the Attorney General							
1	Business Registration Service	11/6/2015	Business Registration Service Act, 2015	To implement policies, laws and other matters relating to the registration of companies, partnership and firms, individuals and corporations carrying on business under a business name, bankruptcy, hire purchase and security interests	127,998,966	41,533,661	86,465,305
2	Council for Legal Education	1/1/2012	Legal Education Act, No. 27 of 2012	Regulate Legal Education and Training in Kenya	428,612,747	120,854,864	307,757,883
3	Kenya Law Reform Commission	8/2/1982	Kenya Law Reform Commission Act, No. 19 of 2013	Keep under review all the law and recommend its reform to ensure that the law conforms to the letter and spirit of the Constitution.	169,173,653	100,022,059	69,151,594
4	Kenya School of Law	9/28/2012	Kenya School of Law Act No. 26 of 2012	Provision of professional legal training as an agent of the Government	3,006,020,289	192,473,680	2,813,546,609
5	Nairobi Centre for International Arbitration	1/25/2013	NCIA Act No.26 of 2013	A center for promotion of international commercial arbitration & alternative forms of dispute resolution	146,648,115	102,906,753	43,741,362

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
6	National Council for Law Reporting	1/1/2021	National Council for Law Reporting Act, No. 11 of 1994	To monitor and report on the development of Kenya's jurisprudence through the publication of the Kenya Law Reports; To monitor and report on the development of Kenya's jurisprudence through the publication of the Kenya Law Reports	446,617,532	230,171,215	216,446,317
	Sub Total				**4,325,071,302**	**787,962,232**	**3,537,109,070**
Office of the President							
1	Gambling Regulatory Authority	8/26/2025	Gambling Control Act No.14 of 2025	To regulate and license gambling activities in Kenya	198,249,581	22,219,347	176,030,234
	Sub Total				**198,249,581**	**22,219,347**	**176,030,234**
Office of the Prime Cabinet Secretary & Ministry of Foreign Affairs and Diaspora Affairs							
1	Kenya National Innovation Agency	9/9/2013	ST&I Act 2013	Provision of University education and carry out research	153,014,604	93,377,993	59,636,611
2	National Commission for Science, Technology and Innovation	6/24/2013	Science, Technology and Innovation Act 2013	To regulate and assure quality in the science, technology and innovation sector and advise the government in matters related thereto.	3,670,694,552	366,104,332	3,304,590,219
3	National Research Fund	11/9/2015	Science Technology and Innovation (ST&I) Act of 20	To mobilize, allocate and manage financial resources to facilitate an effective national innovation system that would create required innovations	94,417,624	121,438,900	-27,021,276
	Sub Total				**3,918,126,780**	**580,921,225**	**3,337,205,554**
The National Treasury							
1	Agricultural Development Corporation	1/1/1965	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Agricultural Development Corporation Act.	To promote production of Kenya's essential agricultural inputs. Further, to participate in activities of agricultural production which are commercially viable in production of commercial maize, wheat, potatoes and commercial sale of milk, dairy and beef animals, goats and sheep.	4,287,582,530	1,799,910,289	2,487,672,241
2	Agricultural Finance Corporation	1/1/1963	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Agricultural Finance Corporation Act, Cap 323.	To assist in the development of Agriculture and agricultural industries by making loans to farmers, co-operative societies, incorporated group representatives, private companies, public bodies, local authorities and other persons engaging in agriculture or agricultural industries.	15,469,848,000	4,307,513,000	11,162,335,000
3	Agro Chemical & Food Company	1/1/1978	Companies Act, 2015; GOE Act, 2025, First Schedule, item 25.	Manufacturing of alcohol from molasses from various sugar factories. The major products are various grades of spirits and yeast-based brands.	4,073,820,433	3,834,993,550	238,826,884

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
4	Bomas of Kenya	9/11/1970	Companies Act, 2015; GOE Act, 2025, First Schedule, item 38.	Maintenance, preservation, education and development of Kenya's niche diverse cultures	27,905,479,895	275,156,190	27,630,323,703
5	Capital Markets Authority	12/15/1989	Capital Markets Act Cap 485A	Regulating and facilitating the development of orderly, fair and efficient capital markets in Kenya	2,431,577,000	650,237,000	1,781,340,000
6	Commodities Fund	8/1/2014	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Crops Act of 2013 Section 9(2).	To provide sustainable, affordable credit and advances to farmers and supply value chain development of crops such as coffee, sugar, fiber (sisal and cotton)	1,915,127,417	6,056,935	1,909,070,045
7	Competition Authority of Kenya	8/1/2011	Competition Act CAP 504	To promote and safeguard competition in the national economy and to protect consumers from unfair and misleading market conduct in order to Increase efficiency, promote innovation, protect consumers and maximize the efficient allocation of resources.	1,024,876,540	438,229,280	586,647,263
8	Financial Reporting Centre	1/1/2009	Proceeds of Crime and Anti-Money Laundering Act, 2	Identifying the proceeds of crime and money laundering is an integral component of national security and is critical for the stability and integrity of Kenya's financial sector, support to investigative and assist law enforcement agencies in matters of Prevention Terrorism Act (POTA) 2012 and fight against financing of terrorism.	1,008,173,726	215,933,914	792,239,813
9	Geothermal Development Company	12/2/2008	Companies Act, Cap 486	Removing upfront risks and reducing costs through infrastructural development exploration works and production drilling	131,767,117,402	29,412,200,161	102,354,916,535
10	Golf Hotel	12/20/1979	Companies Act, 2015; GOE Act, 2025, First Schedule, item 40.	To provide accommodation and conference facility services	978,771,966	98,935,173	879,836,792
11	Insurance Regulatory Authority	5/1/2007	Insurance Act Cap 487	To supervise, regulate and promote the development of the insurance industry in Kenya and safeguard the interest of policyholders and beneficiaries	3,580,645,271	2,351,157,412	1,229,487,859
12	Jomo Kenyatta Foundation	3/2/1966	Companies Act, 2015; GOE Act, 2025, First Schedule, item 28.	Publishing of educational materials and Provision of Scholarships to bright but needy secondary school students	1,096,145,350	877,253,297	218,892,055
13	Jomo Kenyatta University of Agriculture and Technology Enterprises and Services Ltd	12/7/1994	Companies Act, 2015; GOE Act, 2025, First Schedule, item 27.	Commercialization of University inventions and innovations	434,462,755	373,410,733	61,052,021

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
14	KASNEB Foundation	9/13/2019	Trustees (Perpetual Succession) Cap 164	To administer a funding scheme whether by the founder or in partnership with a reputable financial institution/s	321,250,273	3,744,942	317,505,331
15	Kenya Accountants and Secretaries National Examination Board	7/24/1969	Accountants Act CAP 531	Conduct of professional, diploma and technician examinations and certification of candidates in accountancy, finance, credit, governance and management, information technology and related disciplines and development of syllabuses.	2,871,689,944	259,768,590	2,611,921,353
16	Kenya Airports Authority PLC	5/31/1991	Companies Act, 2015; GOE Act, 2025, s. 40 and Fourth Schedule. Former KAA Act, Cap. 395, repealed on 5 December 2025.	Construct and operate aerodromes and other related facilities as are necessary to enable safe, secure and efficient aerodrome operations	1,053,948,199,245	21,920,798,627	1,032,027,400,618
17	Kenya BioVax Institute Limited	9/26/2021	Companies Act, 2015; GOE Act, 2025, First Schedule, item 42.	To manufacture, package and commercialize specialized health products and technologies including vaccines, therapeutics and other biomedical products	1,084,061,540	368,842,336	715,219,203
18	Kenya Broadcasting Corporation	1/1/1989	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Kenya Broadcasting Corporation Act, Cap 221.	To undertake public broadcasting services in order to inform, educate and entertain the public	17,407,410,954	94,818,355,131	-77,410,944,177
19	Kenya Deposit Insurance Corporation	1/1/2014	Kenya Deposit Insurance Act, 2012	To act as a deposit insurance scheme to provide cover for depositors and act as liquidator of banks which could not be salvaged.	312,817,725,646	1,432,941,258	311,384,784,390
20	Kenya Development Corporation	11/27/2020	Companies Act, 2015 Cap 486; GOE Act, 2025, First Schedule, item 7.	To promote sustainable economic development by providing development finance, infrastructure finance, business support and advisory services to medium and large-scale industries, infrastructure projects and commercial undertakings in target sector in Kenya and elsewhere.	50,386,579,188	8,975,151,965	41,411,427,223
21	Kenya Electricity Generating Company	1/19/1998	Companies Act, 2015; GOE Act, 2025, First Schedule, item 2.	Generating electricity through development, management, and operation of power plants	501,095,504,476	207,508,498,594	293,587,005,884
22	Kenya Electricity Transmission Company	12/2/2008	Companies Act, Cap 486	Plan, Design, Construct, Own, Operate and Maintain High Voltage Electricity Transmission Grid and Regional Power Interconnectors	255,693,796,000	254,898,064,000	795,732,000

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
23	Kenya Fishing Industries Corporation	11/23/2018	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Legal Notice No. 214 of 2018.	Exploit fishery resources in the Kenya fishery waters and high seas by promoting the establishment, development and efficiency of businesses engaged in the fishing and fishing related activities	150,249,051	76,325,646	73,923,406
24	Kenya Industrial Estates	2/5/1967	Companies Act, 2015; GOE Act, 2025, First Schedule, item 30.	Facilitating the industrial sector by promoting indigenous entrepreneurs, and incubation of SMEs to facilitate their survival and growth	6,810,996,000	390,148,000	6,420,848,000
25	Kenya Institute for Public Policy Research and Analysis	5/1/1997	KIPPRA Act, No. 15 of 2006	To develop human and institutional capacities for formulating medium and long-term strategic perspective for the economic and social development of Kenya.	1,030,762,487	240,440,356	790,322,131
26	Kenya Institute of Supplies Examination Board	1/1/2007	Supplies Practitioners Management Act, No. 17 of 2	To prescribe and regulate syllabuses of instruction; prepare and conduct examinations for professional supplies certification for persons seeking registration under the Act;	110,787,278	35,933,875	74,853,403
27	Kenya Literature Bureau	7/4/1980	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Kenya Literature Bureau Act, Cap 209.	To publish, print and disseminate literacy, educational, cultural and scientific literature periodicals, journals, magazines, digital and electronic materials, and works of every description	4,253,656,527	1,919,545,296	2,334,111,230
28	Kenya Meat Commission	1/1/1950	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Kenya Meat Commission Act Cap. 363.	To consistently purchase quality livestock, process efficiently into high quality meat and meat products and develop sustainable markets while ensuring prudent financial management for financial sustainability and profitability of the Commission.	17,839,674,626	361,360,018	17,478,314,607
29	Kenya National Bureau of Statistics	6/1/2007	Statistics Act, No. 4 of 2006	The principal government agency for collecting, compiling, analyzing, publishing and disseminating official statistical information needed for planning and policy formulation and informed decision taking.	2,463,230,700	460,293,604	2,002,937,096
30	Kenya National Entrepreneurs Savings Trusts	12/9/2021	Companies Act (Cap. 486)	To oversee and manage retirement savings and pensions for over 18 million informal sector workers and self-employed individuals	90,434,258	13,088,250	77,346,007
31	Kenya National Multicommodities Exchange Limited (KOMEX)	3/29/2019	Companies Act, 2015; GOE Act, 2025, First Schedule, item 54.	To provide a regulated, transparent, and structured digital marketplace for trading agricultural and non-agricultural commodities	490,550,806	241,692,345	248,858,461

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
32	Kenya National Shipping Line	11/2/1987	Companies Act, 2015; GOE Act, 2025, First Schedule, item 32.	To providing cost effective, efficient and integrated shipping services	235,308,721	42,560,048	192,748,674
33	Kenya National Trading Corporation	1/1/1965	Companies Act, 2015; GOE Act, 2025, First Schedule, item 33.	Promoting and growing wholesale and retail trade.	5,806,144,480	10,190,369,064	-4,384,224,582
34	Kenya Ports Authority	1/20/1978	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Kenya Ports Authority Act, Cap 391.	To maintain, operate, improve and regulate all sea and inland waterway ports in Kenya.	389,665,814,000	105,683,505,000	283,982,309,000
35	Kenya Power and Lighting Company	6/1/1922	Companies Act, 2015; GOE Act, 2025, First Schedule, item 3.	To plan for sufficient electricity generation and transmission capacity to meet demand; build and maintain the power distribution and transmission network and retail electricity	420,186,769,587	288,385,643,454	131,801,126,134
36	Kenya Railways Corporation	1/20/2011	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Kenya Railways Corporation Act, Cap 397.	Provide effective railway services and promote, facilitate and participate in railway networks developments	886,798,771,369	1,015,178,991,610	-128,380,220,238
37	Kenya Revenue Authority	7/1/1995	KRA Act Cap 469 of 1995	Administration, collection, accounting for taxes and enforcement of laws relating to revenues under various Acts including, The Income tax Act Cap 470, The East Africa Community Management Act (2004), The Value Added Tax Act Cap 476, and The Road Maintenance Levy Fund Act.	54,634,828,696	13,796,267,348	40,838,561,348
38	Kenya Safari Lodges and Hotels	1/1/1966	Companies Act, 2015; GOE Act, 2025, First Schedule, item 43.	Ownership and operation of hotel and lodge facilities in Kenya, to provide accommodation and conference facility services.	2,172,952,000	991,334,000	1,181,619,000
39	Kenya Seed Company	7/2/1956	Companies Act, 2015; GOE Act, 2025, First Schedule, item 13.	To carry out focused research, promote and facilitate production of high yielding, better quality certified seed and to enhance food self-sufficiency and quality living standards for sustainable economic development.	19,233,321,472	1,412,983,150	17,820,338,322
40	Kenya Trade Network Agency	1/6/2011	National Electronic Single Window System Act No 25	To implement, operationalize and manage the Kenya National Electronic Single Window System.	2,988,100,230	290,812,463	2,697,287,765

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
41	Kenya Veterinary Vaccines Production Institute	11/21/2025	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: GOE Act.	To co-ordinate and take charge of all veterinary vaccines production in the country	13,182,599,000	86,978,000	13,095,621,000
42	Kenya Vision 2030 Delivery Secretariat	2/17/2009	Legal notice No. 15 of 2009	To provide strategic leadership and co-ordination in the realization of the overall goals and objectives of the Vision 2030 and its Medium-term Plans	41,954,695	62,053,047	-20,098,352
43	Kenyatta International Convention Centre	9/1/2012	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Tourism Act, 2011.	Organize and host meetings and provide incentives for Conventions and exhibitions at the Convention Centre	7,322,557,744	870,688,568	6,451,869,176
44	Local Authorities Provident Fund	1/1/1960	Local Authorities Provident Fund Act, Cap 272 of l	Collections of contributions/savings from individuals, employees and employers (sponsors) so as to administer these funds through prudent investments. To provide for the establishment of a provident fund for the employees of Local Authorities.	77,939,685,831	2,440,019,014	75,499,666,885
45	Mt Elgon Lodge	10/21/2021	Companies Act, 2015; GOE Act, 2025, First Schedule, item 45.	To provide accommodation and conference facility services	56,526,299	52,512,009	4,014,290
46	Nairobi International Financial Centre Authority	8/16/2017	Nairobi International Financial Centre Act, 2017	To develop a more stable, efficient and globally competitive financial services sector that encourages both domestic and foreign investment, generates greater savings and contributes to the overall economic growth of the country.	146,648,115	102,906,754	43,741,362
47	National Cereals and Produce Board	12/5/1985	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: National Cereals and Produce Board Act Cap 338.	Trading in agricultural produce and Management of Strategic Grain Reserve	32,338,552,028	19,451,252,890	12,887,299,138
48	National Coordinating Agency for Population & Development	10/29/2004	KNCPD Act No. 26 of 2026	To formulate, advocate, and coordinate the implementation of population policies	161,109,638	36,228,363	124,881,275
49	National Government Constituency Development Fund	12/15/2015	NG-CDF Act, No. 30 of 2015	Disbursement of funds to Constituencies with objective of addressing poverty at grassroots level and enhancing regional equity in development.	2,776,913,506	1,653,609,007	1,123,304,500

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
50	National Housing Corporation	1/2/1967	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Housing Act, Cap 117.	To implement National Housing Policies and Programs	25,459,997,114	1,980,409,009	23,479,588,105
51	National Mining Corporation	1/1/1958	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Mining Act No.12 of 2016.	To actively participate in mining through exploration, increased mineral reserves discoveries, mergers and acquisition of mining enterprises	191,868,906	54,556,655	137,312,251
52	National Oil Corporation of Kenya	4/3/1981	Companies Act, 2015; GOE Act, 2025, First Schedule, item 23.	To procure and supply petroleum products, and carry on business of exploring for, exploiting, producing, transporting, refining, storing, marketing, and distributing petroleum products	12,211,662,816	10,493,855,215	1,717,807,602
53	New Kenya Creameries Cooperative	11/19/2004	Companies Act, 2015; GOE Act, 2025, First Schedule, item 11.	To carry out business of buying raw milk from farmers, processing it into various milk and dairy products and selling these products to consumers.	13,110,388,657	5,091,348,369	8,019,040,288
54	New Kenya Planters Co-operation Union	12/4/2019	Companies Act, 2015; GOE Act, 2025, First Schedule, item 48.	License Sacco societies to carry out deposit-taking business; Regulate and supervise Sacco societies; Hold manage and apply general fund for the societies, and levy contributions.	10,125,283,830	314,152,419	9,811,131,410
55	Numerical Machining Complex	1/4/1994	Companies Act, 2015; GOE Act, 2025, First Schedule, item 17.	Commercial Production of steel, Engineering Design and Development of Machinery and Components	17,605,726,059	259,022,494	17,346,703,565
56	Nyayo Tea Zones Development Corporation	1/1/1986	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Legal notice number 30 of 2002.	Conservation of gazetted forests using tea and fuel wood as buffer, while at the same time making profits from the tea and fuelwood proceeds.	6,706,236,486	1,073,094,118	5,633,142,366
57	Policy Holders Compensation Fund	11/28/2005	Legal Notice No.105 of 2004	To provide compensation to policy holders in the event of insolvency of an insurance company	30,972,113,639	3,845,198	30,968,268,441
58	Postal Corporation of Kenya	10/1/1998	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: PCK Act Cap 411 of 1998.	To provide and operate postal services, postal financial services, and perform other functions	14,309,344,332	10,313,141,703	3,996,202,628
59	Privatization Commission	1/1/2008	Privatization Act, 2025	To formulate, manage, and implement the privatization programme	766,041,819	88,048,933	677,992,886

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026

	Entity Name	Original Establishment Date	Legal Basis and Transition Status	Mandate	Total Assets	Total Liability	Net Asset/Total Equity
60	Public Procurement Regulatory Authority	1/1/2007	Public Procurement and Asset Disposal Act, 2015	Monitor, assess and review the public procurement and asset disposal system to ensure that they respect the national values and other provisions of the Constitution, including Article 227 and make recommendations for improvements;	699,772,790	699,772,790	
61	Public Service Superannuation Fund	1/1/2021	Public Service Superannuation Scheme Act, 2012	Pay retirement benefits to members of the Scheme when they become due.	347,961,520,541	4,154,578,342	343,806,942,198
62	Pyrethrum Processing Company of Kenya Ltd	11/8/1963	Companies Act, 2015; GOE Act, 2025, First Schedule, item 50.	To produce and supply high quality pyrethrum planting materials, purchase of dry flowers from growers to process and market value added products and provision of technical and scientific services.	6,777,881,000	2,105,514,000	4,672,367,000
63	Registration of Certified Public Secretaries Board	11/1/1989	Certified Public Secretaries Act, Cap 53	Registration, issuance of practicing certificates, regulation, advocacy and promotion of ethics of Certified Secretaries and Governance professionals	26,042,801	7,889,854	18,152,947
64	Retirement Benefits Authority	10/20/2000	Retirement Benefits Act Cap 197	Regulate and supervise the establishment of retirement benefits schemes	1,635,897,199	479,117,863	1,156,779,337
65	School Equipment Production Unit	12/6/1976	Companies Act, 2015; GOE Act, 2025, First Schedule, item 56.	Design, manufacture, supply and distribute science materials and apparatus for educational institutions	837,728,077	40,673,017	797,055,060
66	Sunset Hotel	1/28/1976	Companies Act, 2015; GOE Act, 2025, First Schedule, item 52.	Operation of the hotel facility mainly focusing on provision of accommodation and conferencing facilities	517,908,560	216,490,282	301,418,279
67	Unclaimed Financial Assets Authority	12/1/2011	Unclaimed Financial Asset, No. 40 of 2011	To receive, hold, invest and disburse unclaimed financial assets. Reporting and dealing with unclaimed financial assets; and establish the Unclaimed Assets Trust Fund	1,982,298,000	205,990,000	1,776,308,000
68	University of Nairobi Enterprises and Services	5/23/1996	Companies Act, 2015; GOE Act, 2025, First Schedule, item 36.	To coordinate the Income Generating Activities undertaken by the Faculties, Departments, or other organs of the University of Nairobi	336,409,602	395,154,908	-58,745,307
69	Consolidated Bank of Kenya	2/15/2021	Companies Act, 2015; GOE Act, 2025, First Schedule, item 24.	To provide flexible financial solutions-commercial banking, that support customers to achieve success.	19,470,820,000	18,715,139,000	755,681,185

Schedule A: State Corporations and GOEs Mandates/Objectives and Net Assets/Total Equity for FY 2025/2026							
	Entity Name	**Original Establishment Date**	**Legal Basis and Transition Status**	**Mandate**	**Total Assets**	**Total Liability**	**Net Asset/Total Equity**
70	Kenya Post office Savings Bank	10/1/1978	GOE Act, 2025, ss. 4(1)(c) and 40; Second–Fourth Schedules; Companies Act, 2015. Historical instrument: Kenya Post Office Savings Bank Act Cap 493B.	To engage in the mobilization of savings for national development and operates under the Kenya post office Savings Bank Act Cap 493B. In addition, the Bank offers other Financial Services such as remittance, collection and disbursement services.	14,364,538,747	28,852,736,447	-14,488,197,700
71	Kenya Reinsurance Corporation	1/1/1997	Companies Act, 2015; GOE Act, 2025, First Schedule, item 4.	To provide reinsurance services for most classes of insurance business.	72,204,716,890	17,690,434,605	54,514,282,979
72	Kenya Institutes of Supplies Management	1/1/2007	Supplies Practitioners Management Act Cap 537	To monitor, improve and publish the standards of the supplies practitioner's profession and safeguard the interest of all supplies practitioners;	1,608,277,834	1,236,979,911	371,297,908
	Sub Total				**4,940,411,220,394**	**2,203,766,638,688**	**2,736,644,582,502**
	Grand Total				**9,765,885,469,844**	**3,086,440,975,073**	**6,679,444,495,383**

Schedule B

Schedule B: National Government Shareholding/Equity in Government Owned Enterprises and Government Linked Corporations for FY 2025/2026									
	Name	Establishment Date	Establishment Instrument	Mandate	Nominal Value (Kshs)	Movement in Nominal Value	% of GOK Shareholding	Movement in Shareholding (Kshs)	Market Value (Listed Corporations)
The National Treasury									
1	Agro Chemical & Food Company	2/25/2021	Companies Act, Cap 486	Manufacturing of alcohol from molasses from various sugar factories. The major products are various grades of spirits and yeast based brands.	1,680,000	–	56	–	
2	Bomas of Kenya	10/01/1971	Companies Act, Cap 486	Maintenance, preservation, education, and development of Kenya's niche diverse cultures	5,080,000		100	–	
3	Consolidated Bank of Kenya	2/15/2021	Companies Act, Cap 486	To provide flexible financial solutions-commercial banking, that support customers to achieve success.	2,800,000,000		93	–	
4	Geothermal Development Company	12/2/2008	Companies Act, Cap 486	Removing upfront risks and reducing costs through infrastructural development exploration works and production drilling	2,000,000		100	–	
5	Golf Hotel	20/12/1979	Companies Act, Cap 486	To provide accommodation and conference facility services	2,000,000		80	–	
6	Jomo Kenyatta Foundation	3/2/1966	Companies Act, Cap 486	Publishing of educational materials and Provision of Scholarships to bright but needy secondary school students	4,000,000		100	–	
7	Kenya Electricity Generating Company	1/19/1998	Companies Act, Cap 486	Generating electricity through development, management, and operation of power plants	4,615,424,088		69.99	–	45,046,539,098
8	Kenya Electricity Transmission	09/02/2021	Companies Act, Cap 487	Plan, design, construct, own, operate and maintain high voltage electricity transmission grid and regional powers interconnectors	2,000,000		100	–	
9	Kenya Industrial Estates	2/5/1967	Companies Act, Cap 486	Facilitating the industrial sector by promoting indigenous entrepreneurs, and incubation of SMEs to facilitate their survival and growth	80,277,300		100	–	
10	Kenya National Assurance Company (2001) Limited	10/26/2001	Companies Act, Cap 486	To take over the assets and actuarial liabilities of the closed Life Fund of the former Kenya National assurance limited (under liquidation).	50,000,000		100	–	
11	Kenya National Multicommodities Exchange Limited	29/03/2019	Companies Act Cap 486	To establish, operate, and manage facilities for members, agents, and participants to trade, clear, and settle various contracts, commodities, and derivatives in spot and futures markets, both locally and internationally, while providing all related support services per the Exchange's Articles and Rulebook.	507,580,000		25		
12	Kenya National Shipping Line	02/11/1978	Companies Act Cap 486	To provide cost effective efficient, and integrated shipping services	700,230		100	–	
13	Kenya National Trading Corporation	2/10/2021	Companies Act, Cap 486	Promoting and growing wholesale and retail trade.	32,000,000		100	–	

Schedule B: National Government Shareholding/Equity in Government Owned Enterprises and Government Linked Corporations for FY 2025/2026

	Name	Establishment Date	Establishment Instrument	Mandate	Nominal Value (Kshs)	Movement in Nominal Value	% of GOK Shareholding	Movement in Shareholding (Kshs)	Market Value (Listed Corporations)
14	Kenya Power and Lighting Company	6/1/1922	Companies Act, Cap 486	To plan for sufficient electricity generation and transmission capacity to meet demand; build and maintain the power distribution and transmission network and retail electricity	2,365,155,157.5		51.1	–	40,562,410,951
15	Kenya Reinsurance Corporation	13/1/1997	Companies Act, Cap 486	To provide reinsurance services for most classes of insurance business.	3,360,000,000		60	–	11,188,800,000
16	Kenya Safari Lodges and Hotels	2/11/2021	Companies Act, Cap 486	Ownership and operation of hotel and lodge facilities in Kenya, to provide accommodation and conference facility services.	4,110,855		82	–	
17	Kenya Seed Company	7/2/1956	Companies Act, Cap 486	To carry out focused research, promote and facilitate production of high yielding, better quality certified seed and to enhance food self-sufficiency and quality living standards for sustainable economic development.	114,014,400		52.88	–	
18	National Oil Corporation of Kenya	4/3/1981	Companies Act, Cap 486	To procure and supply petroleum products, and carry on business of exploring for, exploiting, producing, transporting, refining, storing, marketing, and distributing petroleum products	531,999,980		100	–	
19	New Kenya Creameries Cooperative	11/19/2004	Companies Act, Cap 486	To carry out business of buying raw milk from farmers, processing it into various milk and dairy products and selling these products to consumers.	547,028,860		100	–	
20	Numerical Machining Complex	1/4/1994	Companies Act, Cap 486	Commercial Production of steel, Engineering Design and Development of Machinery and Components	75,000,000		100	–	
21	Pyrethrum Processing Company of Kenya Ltd	08/11/1963	Companies Act, Cap 486	To produce and supply high quality pyrethrum planting materials, purchase of dry flowers from growers to process and market value added products and provision of technical and scientific services	318,158,000		100	–	
22	Sunset Hotel	28/1/1976	Companies Act, Cap 486	Operation of the hotel facility mainly focusing on accommodation and conferencing facilities.	11,450,000		95	–	
23	The Kenya Biovax Institute Limited	16/09/2021	Companies Act, Cap 486	To manufacture, package and commercialize specialized health products and technologies including vaccines, therapeutics and other biomedical products	2,000,000,000		100	–	
24	University of Nairobi Enterprises and Services	5/23/1996	Companies Act, Cap 486	To coordinate the Income Generating Activities undertaken by the Faculties, Departments, or other organs of the University of Nairobi	100,000		100	–	
25	Agricultural Development Corporation	1/1/1965	Companies Act, Cap 486	To promote production of Kenya's essential agricultural inputs.	2,000,000,000		100		
26	Agricultural Finance Corporation	1/1/1963	Companies Act, Cap 486	To assist in the development of Agriculture and agricultural industries by making loans.	3,000,000,000		100		

Schedule B: National Government Shareholding/Equity in Government Owned Enterprises and Government Linked Corporations for FY 2025/2026

	Name	Establishment Date	Establishment Instrument	Mandate	Nominal Value (Kshs)	Movement in Nominal Value	% of GOK Shareholding	Movement in Shareholding (Kshs)	Market Value (Listed Corporations)
27	Kenya Airports Authority PLC	5/31/1991	Companies Act, 2015	Construct and operate aerodromes and other related facilities as are necessary to enable safe, secure and efficient aerodrome operations	5,000,000,000		100		
28	Kenya Literature Bureau	7/4/1980	Companies Act, Cap 486	To publish, print and disseminate literacy, educational, cultural and scientific literature periodicals, journals, magazines, digital and electronic materials, and works of every description	1,000,000,000		100		
29	Kenya Ports Authority	1/20/1978	Companies Act, Cap 486	To maintain, operate, improve and regulate all sea and inland waterway ports in Kenya.	10,000,000,000		100		
30	Kenya Railways Corporation	1/20/2011	Companies Act, Cap 486	Provide effective railway services and promote, facilitate and participate in railway networks developments	5,000,000,000		100		
31	Kenyatta International Convention Centre	9/1/2012	Companies Act, Cap 486	Organize and host meetings and provide incentives for Conventions and exhibitions at the Convention Centre	1,000,000,000		100		
32	National Cereals and Produce Board	12/5/1985	Companies Act, Cap 486	Trading in agricultural produce and Management of Strategic Grain Reserve	500,000,000		100		
33	National Housing Corporation	1/2/1967	Companies Act, Cap 486	To implement National Housing Policies and Programs	5,000,000,000		100		
34	Postal Corporation of Kenya	10/1/1998	Companies Act, Cap 486	To provide and operate postal services, postal financial services, and perform other functions	500,000,000		100		
35	Kenya Broadcasting Corporation	1/1/1989	Companies Act, Cap 486	To undertake public broadcasting services in order to inform, educate and entertain the public	500,000,000		100		
36	Kenya Veterinary Vaccines Production Institute	11/21/2025	Companies Act, Cap 486	To co-ordinate and take charge of all veterinary vaccines production in the country	1,000,000,000		100		
37	National Mining Corporation	1/1/1958	Companies Act, Cap 486	To actively participate in mining through exploration, increased mineral reserves discoveries, mergers and acquisition of mining enterprises	100,000,000		100		
38	Kenya Meat Commission	1/1/1950	Companies Act, Cap 486	To consistently purchase quality livestock, process efficiently into high quality meat and meat products and develop sustainable markets while ensuring prudent financial management for financial sustainability and profitability of the Commission.	1,000,000,000		100		
39	Kenya Post office Savings Bank	10/1/1978	Companies Act, Cap 486	To engage in the mobilization of savings for national development and operates under the Kenya post office Savings Bank Act Cap 493B. In addition, the Bank offers other Financial Services such as remittance, collection and disbursement services.	1,000,000,000		100		
40	Commodities Fund	8/1/2014	Companies Act, Cap 486	To provide sustainable, affordable credit and advances to farmers and supply value chain development of crops such as coffee, sugar, fiber (sisal and cotton)	4,000,000,000		100		

Schedule B: National Government Shareholding/Equity in Government Owned Enterprises and Government Linked Corporations for FY 2025/2026

	Name	Establishment Date	Establishment Instrument	Mandate	Nominal Value (Kshs)	Movement in Nominal Value	% of GOK Shareholding	Movement in Shareholding (Kshs)	Market Value (Listed Corporations)
41	Nyayo Tea Zones Development Corporation	1/1/1986	Companies Act, Cap 486	Conservation of gazetted forests using tea and fuel wood as buffer, while at the same time making profits from the tea and fuelwood proceeds.	1,714,068,970		100		
Government Linked Corporations									
1	CFC Insurance Holdings Ltd	1957	Companies Act, Cap 486	To provided insurance services and offer a range of attractive investment, retirement, life and education solutions to individuals and businesses.	4,602,008		0.9	-	41,141,952
2	CFC Stanbic Bank Ltd	1958	Companies Act, Cap 486	To provide a range of personal banking products and solutions.	21,712,740		1.59	-	6,084,995,385
3	De La Rue Kenya EPZ	1991	Companies Act, Cap 486	To provide governments and commercial organisations with products and services that under pin the integrity of trade, personal identity and the movement of goods.	16,000		40	-	
4	East African Portland Cement Company	1933	Companies Act, Cap 486	To manufacture and sell cement and innovative cement products and solutions	114,021,525		25.3	-	2,103,254,336
5	Housing Finance Co. of Kenya	1965	Companies Act, Cap 486	To promote integrated financial solutions with interests in Personal Banking, SME and Commercial Banking, Trade Finance, Diaspora Banking, Treasury as a business, Property Finance and Insurance.	46,325,675		2.41	-	91,539,533
6	Kenya Airways Ltd	1977	Companies Act, Cap 486	To create vital linkages between Kenya and the international markets.	14,239,224,055		48.9	-	16,688,370,592
7	Kenya Commercial Bank Ltd	1970	Companies Act, Cap 486	To offer a wide range of banking, insurance, and other financial products and services.	635,001,947		19.76	-	50,006,403,326
8	Kenya Mortgage Refinance Company	2018	Companies Act, Cap 486	A financial services company in Kenya, that specializes in lending to other financial institutions in the country, for onward lending in form of mortgages	458,000,100		25	-	
9	Kenya Pipeline Company	1973	Companies Act, Cap 486	A Kenyan Company mandated to develop, operate, and maintain petroleum pipeline infrastructure for the transportation, storage, and distribution of petroleum products. Its role is to ensure secure, efficient, and reliable delivery of fuel across the country, supporting national energy security and the supply needs of oil marketing firms	6,360,654,650		35		60,171,792,989
10	Kenya Vehicle Manufacturers Limited	1976	Companies Act, Cap 486	A major vehicle assembler operating in five key sectors of vehicle assembly, bus body building, special vehicle operations, fabrication and surface branding	7,700,000		0.33	-	
11	Miwani Sugar Company	1922	Companies Act, Cap 486	Involved in sugarcane farming, processing and marketing of sugar	41,160,000		49	-	
12	Mumias Sugar Company Ltd	1971	Companies Act, Cap 486	Primary function is the manufacture and sale of sugar.	612,000,000		20	-	

Schedule B: National Government Shareholding/Equity in Government Owned Enterprises and Government Linked Corporations for FY 2025/2026

	Name	Establishment Date	Establishment Instrument	Mandate	Nominal Value (Kshs)	Movement in Nominal Value	% of GOK Shareholding	Movement in Shareholding (Kshs)	Market Value (Listed Corporations)
13	Nairobi Securities Exchange	1954	Companies Act, Cap 486	To facilitate trading of debt instruments such as government bonds, corporate bonds, and other fixed-income securities	8,750,000		3.37	-	171,500,000
14	Safaricom Ltd	1997	Companies Act, Cap 486	A technology company that provides a wide range of services and solutions, including mobile voice, messaging, data, financial and converged services, and digital services that enable platforms and ecosystem partnerships.	70,112,892,900		35	-	350,564,314,500
15	Telkom Ltd	1999	Companies Act, Cap 486	To provide integrated solutions namely, voice, data/connectivity, digital financial services, as well as network services to individuals, Small and Medium-sized Enterprises (SMEs), Government and large corporates in Kenya	712,296,960		40	-	
16	The East African Marine System (TEAMS)	2008	Companies Act, Cap 486	To provide affordable high-capacity through a submarine cable that extends from Mombasa to Fujairah in the UAE	1,000,000		20		
17	Uchumi Supermarkets	1975	Companies Act, Cap 486	To create outlets for the equitable distribution of commodities and to create retail outlets for Kenyan manufactures.	267,687,865		15	-	
18	Unga Group Limited	1908	Companies Act, Cap 486	Engaged in flour milling and manufacturing of human nutrition products and animal feeds.	2,765			-	20,028.75
	Total				**153,386,877,031**				**582,721,082,693**

Schedule C

Schedule C: National Government Grants/Subsidies and Performance of State Corporations and GOEs FY 2025/2026						
	State Corporation / GOE	Recurrent Grant (Kshs)	GoK Capital Grant (Kshs)	Internally Generated Funds (Kshs)	Net Profit/Loss (Kshs)	Surplus/Deficits (Kshs)
Ministry of Agriculture and Livestock Development						
1	Agriculture and Food Authority			4,976,725,884		397,935,292
2	Bukura Agricultural College	208,148,717		236,851,817		4,921,132
3	Kenya Agricultural and Livestock Research Organization	3,661,429,560	50,000,000	1,349,726,477		(383,798,503)
4	Kenya Animal Genetic Resource Centre	208,526,280		162,043,701		(58,181,565)
5	Kenya Dairy Board			712,206,644		69,929,544
6	Kenya Leather Development Council	259,608,340		10,075,467		(116,096,112)
7	Kenya Plant Health Inspectorate Services			2,658,009,690		(80,129,951)
8	Kenya Sugar Board	3,000,000,000		4,460,364,963		(782,241)
9	Kenya Sugar Research and Training Institute	261,073,080		225,845,046		(29,766,040)
10	Kenya Tsetse and Trypanosomiasis Eradication Council	75,417,660	50,000,000			788,428
11	Kenya Veterinary Board	92,160,000	200,000,000	68,017,447		(46,619,557)
12	National Bio-Safety Authority	131,597,532	-	327,978,044		(1,316,804)
13	National Livestock Development & Promotion Service	80,000,000				(14,308,300)
14	Pest Control Products Board	222,500,000		390,724,762		67,016,929
15	Tea Board of Kenya	203,636,000		274,092,315	(164,014,549)	
16	Veterinary Medicines Directorate Council			198,865,208		29,123,657
Ministry of Co-operatives and Micro, Small & Medium Enterprises (MSME) Development						
1	Micro and Small Enterprise Authority	828,560,000	178,176,900	4,501,710		(200,299,664)
2	SACCO Societies Regulatory Authority			784,047,229		16,321,395
3	Uwezo Fund	126,630,000		13,342,752	3,104,420	
Ministry of Defence						
1	Kenya Shipyards Limited	595,327,768	-	8,997,739,122	431,268,817	
2	Kenya Space Agency	350,000,000				(57,822)
3	National Defence University-Kenya	803,922,316		34,147,555		59,198,278
Ministry of East African Community (EAC), the ASALS and Regional Development						
1	Coast Development Authority	212,275,199	-	73,622,873		(4,065,480)
2	Ewaso Ng'iro North Development Authority	333,889,060	459,502,740	4,777,603		230,279,393
3	Ewaso Ng'iro South Development Authority	690,911,460	340,000,000	38,503,994		259,509,497
4	Kerio Valley Development Authority	275,924,409	140,000,000	152,620,675		(303,623,077)
5	Lake Basin Development Authority	583,560,106	354,500,000	264,764,379		(416,551,596)
6	National Drought Management Authority	6,268,636,845				10,577,391
7	Tana and Athi Rivers Development Authority	329,055,422	121,000,000	138,066,172		(566,916,843)
Ministry of Education						
1	Allupe University	275,165,974	40,000,000	625,766,638		82,981,215
2	Baringo National Polytechnic	44,774,229		139,636,077		20,443,619
3	Bomet University College	325,885,135	40,000,000	1,060,976,208		767,255,245
4	Bungoma National Polytechnic	35,896,500	15,000,000	421,895,915		21,538,658
5	Centre for Mathematics, Science and Technology Education in Africa	1,042,083,662	1,042,083,662	26,127,335		4,230,501
6	Chuka University	1,239,695,026	42,500,000	3,360,034,258		2,002,026,210
7	Commission for University Education	219,438,963		336,983,443		52,282,503
8	Co-operative University of Kenya	818,102,942	80,580,163	849,428,971		383,072,883
9	Dedan Kimathi University of Science and Technology	915,139,170	20,000,000	1,631,736,038		300,201,927
10	Egerton University	1,561,412,027		3,540,567,869		(82,318,898)
11	Eldoret National Polytechnic	21,850,000	20,000,000	664,172,690		(245,272,861)
12	Garissa University	335,446,078	226,000,000	712,517,048		107,330,810
13	Higher Education Loans Board	42,366,731,493	40,538,904,157	8,473,952,202		(1,981,862,974)
14	Jaramogi Oginga Odinga University of Science & Technology	539,820,857	205,000,000	1,853,954,596		635,668,340
15	Jeremiah Nyaga National Polytechnic	80,226,127		170,826,223		26,672,278
16	Jomo Kenyatta University of Agriculture and Technology	2,511,165,061		6,428,658,362		303,275,543
17	Kabarnet University College	133,421,014	690,000,000	92,656,585		74,181,168
18	Kabete National Polytechnic	213,860,530	20,000,000	612,100,421		61,254,611
19	Kaiboi National Polytechnic	132,070,723		167,929,947		95,339,236
20	Kaimosi Friends National Polytechnic	116,984,166		211,482,482		76,829,267
21	Kaimosi Friends University	399,407,660	106,105,000	1,051,499,950		297,717,839

Schedule C: National Government Grants/Subsidies and Performance of State Corporations and GOEs FY 2025/2026

	State Corporation / GOE	Recurrent Grant (Kshs)	GoK Capital Grant (Kshs)	Internally Generated Funds (Kshs)	Net Profit/Loss (Kshs)	Surplus/Deficits (Kshs)
22	Karatina University	548,155,882	42,516,443	2,286,393,372		1,232,493,792
23	Kenya Coast National Polytechnic	30,005,235		524,340,412		(17,426,934)
24	Kenya Education Management Institute	766,549,347		264,672,124		154,817,785
25	Kenya Institute of Curriculum Development	961,213,152		321,966,564		71,721,955
26	Kenya Institute of Special Education	627,612,712	218,200,000	147,951,225		10,022,075
27	Kenya National Commission for UNESCO	281,382,970		276,871		(16,710,612)
28	Kenya National Examinations Council	11,167,800,000		3,126,882,793		(1,214,148,676)
29	Kenya National Qualifications Authority	175,693,864		53,459,144		(30,354,763)
30	Kenya Technical Trainers College	127,600,000		494,788,168		47,051,266
31	Kenya Universities and Colleges Central Placement Service			916,816,915		214,941,012
32	Kenyatta University	5,167,286,932		3,086,745,542		(3,107,161,039)
33	Kiambu National Polytechnic	95,972,467		842,766,967		252,362,488
34	Kibabii University	388,791,616	66,000,000	1,721,540,975		183,559,914
35	Kirinyaga University	551,629,476	20,000,000	1,509,850,549		872,037,436
36	Kisii National Polytechnic	166,177,512		913,215,608		408,891,879
37	Kisii University	1,049,702,000	76,483,000	4,336,002,000		1,771,625,000
38	Kisiwa National Polytechnic	43,193,049		425,076,068		51,923,231
39	Kisumu National Polytechnic	159,097,655		435,526,777		(120,991,909)
40	Kitale National Polytechnic	102,220,248		841,628,324		213,708,220
41	Koitaleel Samoei University College	224,685,312	535,000,000	576,927,096		390,022,825
42	Laikipia University	432,526,740	173,000,000	1,570,423,722		566,739,405
43	Maasai Mara University	692,916,366		1,907,971,724		411,393,343
44	Machakos University	843,071,033	20,000,000	1,278,992,530		258,664,045
45	Mama Ngina University College	449,274,349	174,902,261	88,276,768		183,553,189
46	Maseno University	2,157,685,710	50,000,000	4,124,141,698		1,911,145,829
47	Masinde Muliro University of Science & Technology	1,312,003,596	15,000,000	4,337,983,675		1,835,058,695
48	Mawego National Polytechnic	62,491,553	25,994,710	276,063,418		80,107,040
49	Meru National Polytechnic	176,030,624		677,970,640		137,445,452
50	Meru University of Science & Technology	1,546,882,124	132,000,000	683,757,065		232,967,479
51	Mitunguu National Polytechnic			234,709,676		99,866,758
52	Moi University	3,317,360,000		4,236,819,081		(52,868,958)
53	Multimedia University of Kenya	461,065,315	55,000,000	1,553,350,316		638,757,312
54	Muranga University of Technology	2,021,865,262	99,000,000	730,248,053		1,241,277,941
55	Nairobi National Polytechnic	186,186,374		495,304,401		34,565,957
56	National Council for Nomadic Education (NACONEK)	5,640,000,000				
57	North Eastern National Polytechnic	30,000,000		8,000,000		(4,028,100)
58	Nyamira National Polytechnic			106,129,236		11,372,991
59	Nyandarua National Polytechnic			185,634,731		(57,187,494)
60	Nyandarua University College	150,000,000		26,972,231		141,691,070
61	Nyeri National Polytechnic	214,994,800		600,654,110		719,904
62	Open University of Kenya	480,474,724	235,000,000	608,334,181		353,086,756
63	Pwani University	539,847,000	12,500,000	1,037,221,000		(88,240,000)
64	Rift Valley National Polytechnic	270,394,676		949,821,888		378,906,642
65	Rongo University	483,925,624	114,000,000	1,927,522,882		905,115,118
66	Shamberere National Polytechnic	111,572,665		334,275,943		146,956,805
67	Siaya National Polytechnic	84,308,436		205,018,660		216,513,847
68	Sigalagala National Polytechnic	314,860,794		406,522,703		498,049
69	South Eastern Kenya University	591,217,558	67,177,865	1,172,979,250		283,148,881
70	Taita Taveta National Polytechnic	41,156,708		152,582,147		(23,630,567)
71	Taita Taveta University	362,481,204	50,000,000	683,575,611		206,340,677
72	Technical and Vocational Education and Training Authority	213,063,250		157,813,752		835,225
73	Technical University of Kenya	901,508,507	25,000,000	1,873,549,814		(662,686,682)
74	Technical University of Mombasa	1,565,469,878		799,542,950		84,588,851
75	Tharaka University	643,439,856	70,000,000	1,324,215,217		721,005,941
76	The Ollessos National Polytechnic	156,151,653		372,089,617		181,067,864
77	Tom Mboya University	909,914,453		476,873,776		763,783,445
78	Tseikuru National Polytechnic	36,457,808		82,978,564		1,306,841
79	Turkana University College			826,890,530		339,610,073
80	TVET Curriculum Development, Assessment and Certification Council			2,230,058,406		117,458,799
81	Universities Fund					0.000

Schedule C: National Government Grants/Subsidies and Performance of State Corporations and GOEs FY 2025/2026						
	State Corporation / GOE	Recurrent Grant (Kshs)	GoK Capital Grant (Kshs)	Internally Generated Funds (Kshs)	Net Profit/Loss (Kshs)	Surplus/Deficits (Kshs)
82	University of Eldoret	1,055,518,423	200,000,000	2,654,501,135		600,146,593
83	University of Embu	1,061,509,804	45,000,000	1,226,893,618		651,218,712
84	University of Kabianga	396,016,910	15,000,000	1,931,606,232		532,432,966
85	University of Nairobi	3,291,479,885		8,802,524,489		(2,849,036,163)
Ministry of Energy and Petroleum						
1	Energy & Petroleum Regulatory Authority	41,194,000		5,094,552,485		1,564,191,397
2	Nuclear Power and Energy Agency	866,225,381		6,381,672		255,606,583
3	Rural Electrification and Renewable Energy Corporation		14,283,429,000	4,699,484,000		(2,889,181,000)
Ministry of Environment, Climate Change and Forestry						
1	Kenya Forest Service	6,384,871,711		4,294,158,282		(464,828,507)
2	Kenya Forestry Research Institute	1,421,284,984	467,294,060	104,608,794		(275,346,403)
3	National Environment Trust Fund	193,180,000		13,662,825		42,650
4	National Environmental Management Authority	290,847,000		1,470,338,000		(126,783,000)
Ministry of Gender, Culture and Children Services						
1	Anti-Female Genital Mutilation Board	286,870,000				(7,129,480)
2	Kenya Cultural Centre	101,422,192		36,064,162		21,126,674
3	Kenya National Library Service	321,090,269		119,408,309		(107,357,452)
4	National Council for Children Services	111,117,000				(3,457,648)
5	National Heroes Council	172,454,285				(7,431,185)
6	National Lottery Board	584,218,723				385,435,290
7	National Museums of Kenya	739,454,672	87,501,085	482,307,473		(21,431,026)
8	Women Enterprise Fund	217,770,000		127,114,204	(270,379,224)	
Ministry of Health						
1	Digital Health Agency	164,166,667		744,179,448		763,444,667
2	Jaramogi Oginga Odinga Referral & Teaching Hospital	2,561,340,000		1,506,775,110		810,377,553
3	Kenya Health Professions Oversight Authority (KHPOA)	153,959,572	153,959,575	25,843,015		14,473,293
4	Kenya Institute of Primate Research	426,900,550		14,539,302		263,063,319
5	Kenya Medical Research Institute	2,469,276,000		1,052,608,655		0,000
6	Kenya Medical Supplies Authority	223,753,473		8,671,200,482		(1,232,063,944)
7	Kenya Medical Training College	4,567,770,124		7,235,509,904		(270,050,690)
8	Kenya National Public Health Institute	87,708,000		13,310,611		21,932,675
9	Kenya Nuclear Regulatory Authority	89,176,025		110,363,694		(53,922,533)
10	Kenyatta National Hospital	8,676,552,000	1,254,617,600	9,945,931,350		(6,454,264,690)
11	Kenyatta University Teaching and Referral Hospital	2,461,446,000		4,288,387,928		(1,817,310,657)
12	Moi Teaching and Referral Hospital	6,600,033,400	2,000,000,000	5,974,839,962		(834,816,698)
13	Mwai Kibaki Referral Hospital	732,100,000		675,573,668		(233,367,091)
14	National Cancer Institute of Kenya	293,000,000		21,010,673		32,696,642
15	National Syndemic Diseases Control Council	1,307,000,000		3,184,404		(134,594,119)
16	Nursing Council of Kenya			648,602,955		9,361,603
17	Pharmacy and Poisons Board			2,601,954,872		1,450,840,705
18	Social Health Authority (SHA)	30,174,489,642		116,043,173,732		3,927,878,349
Ministry of Information, Communications and the Digital Economy						
1	Communications Authority of Kenya			14,443,907,392		6,515,790,522
2	Information & Communication Technology Authority	600,300,000		112,091,313		(70,564,884)
3	Kenya Advanced Institute of Science and Technology	210,960,000	27,600,410	10,355,304		(188,782,099)
4	Kenya Institute of Mass Communication	230,061,500	33,672,500	133,814,169		(16,390,111)
5	Kenya Yearbook Editorial Board	148,000,000		62,000,008		18,647,831
6	Konza Technopolis Development Authority	554,970,000	296,704,408	845,657,896		1,291,020,793
7	Media Council of Kenya	1,330,300,000		14,755,260		(784,470)
Ministry of Interior and National Administration						
1	National Authority for Campaign Against Alcohol & Drug Abuse	871,265,232		38,961,685		(6,316,266)
2	National Crime Research Centre	224,931,299		561,942		37,934,336
3	NGOs Co-ordination Board	374,035,308		81,415,529		74,147,019
4	Private Security Regulation Authority	428,965,366				0,000
Ministry of Labour and Social Protection						
1	National Council for Persons with Disabilities	2,116,515,000		27,969,603		51,195,645
2	National Employment Authority	169,278,830	150,000,000	183,689,991		(35,044,474)
3	National Industrial Training Authority			2,623,883,023		(13,011,574)
4	National Social Security Fund			211,174,108,913	184,990,759,101	

Schedule C: National Government Grants/Subsidies and Performance of State Corporations and GOEs FY 2025/2026

	State Corporation / GOE	Recurrent Grant (Kshs)	GoK Capital Grant (Kshs)	Internally Generated Funds (Kshs)	Net Profit/Loss (Kshs)	Surplus/Deficits (Kshs)
Ministry of Lands, Public Works, Housing and Urban Development						
1	Affordable Housing Board			79,803,349,680		76,512,625,542
2	National Construction Authority	1,142,400,000		925,498,952		76,018,594
Ministry of Mining, Blue Economy and Maritime Affairs						
1	Bandari Maritime Academy	324,999,592	165,602,460	232,917,997		(51,499,630)
2	Fish levy Trust Fund	30,800,000				0,044
3	Kenya Fish Marketing Authority	34,288,000	34,288,000			0,000
4	Kenya Fisheries Service	788,220,000		289,097,051		188,857,212
5	Kenya Marine and Fisheries Research Institute	1,593,999,989		9,957,653		(337,899,423)
6	Kenya Maritime Authority			2,505,341,767		1,049,878,714
Ministry of Public Service, Human Capital Development and Special Programmes						
1	Human Resource Management Professional Examination Board	50,000,000		163,790,317		(8,973,664)
2	Kenya School of Government		1,284,405,740	2,966,551,936		(50,790,656)
3	National Youth Service	9,385,091,650		780,508,934		(3,045,719,387)
Ministry of Roads and Transport						
1	Kenya Civil Aviation Authority			12,270,221,881		4,793,936,774
2	Kenya Engineering Technology Registration Board	18,000,000		18,434,486		(21,795,514)
3	Kenya National Highways Authority	4,914,349,079	73,962,327,465	24,291,888,375		72,298,631
4	Kenya Roads Board			391,109,220		(100,096,583)
5	Kenya Rural Roads Authority			87,601,563,699		38,732,233,062
6	Kenya Urban Roads Authority	10,756,349,432	35,215,793,375	463,473,625		2,888,777,836
7	LAPSSET Corridor Development Authority	586,230,000		20,153,820		(139,530,139)
8	Nairobi Metropolitan Area Transport Authority	2,037,833,084				1,522,473,790
9	National Transport and Safety Authority	150,000,000	290,000,000	4,549,616,480		541,873,091
Ministry of Tourism and Wildlife						
1	Kenya Tourism Board	855,660,894		285,882,393		(23,318,491)
2	Kenya Utalii College	742,730,860		327,212,903		144,444,988
3	Kenya Wildlife Service	1,044,900,000	2,094,723,000	10,435,684,000		(1,265,901,000)
4	Tourism Fund	2,560,000,000		5,987,355,240		323,150,095
5	Tourism Regulatory Authority	68,158,105		692,253,060		(9,444,255)
6	Tourism Research Institute	103,203,169				10,009,236
7	Wildlife Research & Training Institute	512,457,095	173,250,000	296,808,371		(1,478,664)
Ministry of Trade, Investments and Industry						
1	Anti-Counterfeit Authority	157,410,000		509,116,940		111,098,154
2	Export Processing Zones Authority	162,000,000	705,000,000	759,144,887		(21,031,693)
3	Kenya Accreditation Service	316,342,486		185,488,157		(6,728,380)
4	Kenya Bureau of Standards			9,466,398,573		2,103,211,745
5	Kenya Export Promotion and Branding Agency	725,909,409		11,567,622		(75,180,145)
6	Kenya Industrial Property Institute			522,944,128		43,948,088
7	Kenya Industrial Research and Development Institute	818,760,504	500,000,000	72,217,013		(7,986,258)
8	Kenya Investment Authority	370,292,000		64,572,126		(73,185,927)
9	Scrap Metal Council			83,350,500	10,196,484	
10	Special Economic Zones Authority	581,000,000		151,058,947		489,788,544
11	Warehouse Receipt Systems Council	198,400,502		1,601,170	50,588,742	
Ministry of Water, Sanitation and Irrigation						
1	Athi Water Works Development Agency	244,800,000	458,000,000	3,293,006,163		820,365,270
2	Central Rift Valley Water Works Development Agency	115,920,000	690,000,000	63,649,492		194,322,818
3	Coast Water Works Development Agency	264,600,00	383,000,000	1,265,378,328		713,964,391
4	Hydrologists Registration Board	36,000,000				(13,731,608)
5	Kenya Water Institute	310,730,000	99,999,999	285,300,331		10,954,399
6	Lake Victoria North Water Works Development Agency	231,557,220	284,000,000	51,550,362		(295,320,042)
7	Lake Victoria South Water Works Development Agency	183,240,000	115,000,000	5,846,084		2,273,101,304
8	National Irrigation Authority	455,363,305	1,252,336,952	394,255,792		(329,430,760)
9	National Water Harvesting and Storage Authority	322,200,000	2,050,407,283	62,965,304		(383,276,323)
10	North Rift Valley Water Works Development Agency	95,400,000	329,766,667			2,523,806,501
11	Northern Water Works Development Agency	92,000,000				
12	Regional Center on Ground Water Resources Education Training and Research	62,500,000	80,000,000			10,065,641
13	Tana Water Works Development Agency	197,872,686	918,280,706	221,422,262		(266,734,076)
14	Tanathi Water Works Development Agency	154,820,001	344,000,000	20,250		(613,778,914)

Schedule C: National Government Grants/Subsidies and Performance of State Corporations and GOEs FY 2025/2026						
	State Corporation / GOE	Recurrent Grant (Kshs)	GoK Capital Grant (Kshs)	Internally Generated Funds (Kshs)	Net Profit/Loss (Kshs)	Surplus/Deficits (Kshs)
15	Water Resources Authority	129,780,702	35,000,000	2,623,217,529		1,233,719,965
16	Water Sector Trust Fund	341,840,000		93,606,499		46,878,626
17	Water Services Regulatory Board			717,311,489		63,999,277
Ministry of Youth Affairs, Creative Economy and Sports						
1	Anti-Doping Agency of Kenya	938,142,860		9,619,909		107,195,509
2	Kenya Academy of Sports	1,045,779,036	35,725,061	1,566,864		(29,788,873)
3	Kenya Copyrights Board	200,297,676		16,486,075		46,970,651
4	Kenya Film Classification Board	237,441,835		56,189,934		(110,173,005)
5	Kenya Film Commission	168,555,614	15,000,000	94,815,320		(17,341,607)
6	President's Award - Kenya	50,909,485		22,100,000		
7	Sports Art and Social Development Fund	335,999,994		21,488,502,259		3,494,647,160
8	Sports Kenya	241,465,440	2,821,358,684	131,400,000		(69,608,307)
9	Youth Enterprise Development Fund	371,086,623		160,981,396	(10,544,509)	
Office of the Attorney General						
1	Business Registration Service	651,447,000				14,041,646
2	Council for Legal Education	157,730,000		169,931,865		(24,343,285)
3	Kenya Law Reform Commission	351,565,000		127,930		20,508,693
4	Kenya School of Law	61,800,000	50,000,000	475,246,570		19,314,422
5	Nairobi Centre for International Arbitration	188,040,000		6,106,973		(18,933,184)
6	National Council for Law Reporting	330,177,000		40,609,815		(3,946,376)
Office of the President						
1	Gambling Regulatory Authority	198,249,581				176,030,234
Office of the Prime Cabinet Secretary & Ministry of Foreign Affairs and Diaspora Affairs						
1	Foreign Service Academy	82,631,578		30,252,092		44,030,000
2	Kenya National Innovation Agency	210,890,846		29,601,045		19,209,757
3	National Commission for Science, Technology and Innovation	223,343,201		143,295,680		(14,117,840)
4	National Research Fund	218,689,364				(16,760,058)
The National Treasury						
1	Agricultural Development Corporation			2,117,421,243		326,074,623
2	Agricultural Finance Corporation		1,150,000,000	1,467,678,000	106,797,000	
3	Agro Chemical & Food Company			2,161,789,328	58,175,458	
4	Bomas of Kenya	390,875,959	19,050,799,971	35,924,822	(13,038,100)	
5	Capital Markets Authority			2,997,009,255		1,212,764,499
6	Commodities Fund	25,000,000		131,483,430		(1,480,406)
7	Competition Authority of Kenya	435,847,549		305,154,663		22,187,701
8	Financial Reporting Centre	770,315,000		1,803,238		41,354,069
9	Geothermal Development Company	4,733,039	1,931,824,000	6,145,643,703		2,016,951,902
10	Golf Hotel			260,950,716	7,517,642	
11	Institute of Certified Investment & Financial Analysts	20,700,000		30,000,000		
12	Insurance Regulatory Authority			3,611,246,654		1,886,170,943
13	Jomo Kenyatta Foundation	78,300,000	2,802,103,069	18,881,980	(129,751,917)	
14	Jomo Kenyatta University of Agriculture and Technology Enterprises and Services Ltd			1,038,917,397	6,963,467	
15	KASNEB Foundation	122,000,000	63,440,000	3,871,676		15,859,043
16	Kenya Accountants and Secretaries National Examination Board			1,059,491,828		17,673,929
17	Kenya Airports Authority PLC		654,921,000	23,218,768,786	4,701,188,083	
18	Kenya BioVax Institute Limited	253,350,000	100,000,000	26,713,671		(115,587,706)
19	Kenya Broadcasting Corporation	1,256,021,083		1,116,061,686	(230,517,688)	
20	Kenya Deposit Insurance Corporation			45,281,527,856	43,729,336,766	
21	Kenya Development Corporation		1,315,555,800	3,065,219,959	1,195,504,784	
22	Kenya Electricity Generating Company			54,332,452,434	10,348,128,563	
23	Kenya Electricity Transmission Company		3,344,188,000	11,790,650,488		1,862,151,499
24	Kenya Fishing Industries Corporation	70,000,000		19,861,994		478,373
25	Kenya Industrial Estates	102,987,000	55,000,000	513,992,000	51,759,000	
26	Kenya Institute for Public Policy Research and Analysis	429,390,000		201,373,151		(93,628,944)
27	Kenya Institute of Supplies Examination Board	30,000,000		77,116,663		6,428,458
28	Kenya Literature Bureau			2,353,749,501	44,106,249	
29	Kenya Meat Commission		200,000,000	1,570,565,336	(390,097,557)	
30	Kenya National Bureau of Statistics	987,210,000		115,134,933		(419,662,790)
31	Kenya National Entrepreneurs Savings Trusts	196,830,000				(19,477,763)

Schedule C: National Government Grants/Subsidies and Performance of State Corporations and GOEs FY 2025/2026						
	State Corporation / GOE	Recurrent Grant (Kshs)	GoK Capital Grant (Kshs)	Internally Generated Funds (Kshs)	Net Profit/Loss (Kshs)	Surplus/Deficits (Kshs)
32	Kenya National Multicommodities Exchange Limited (KOMEX)	45,000,000	180,000,000	93,554,737	1,341,002	
33	Kenya National Shipping Line			4,605,689	(150,344,102)	
34	Kenya National Trading Corporation	915,000,000	900,000,000	959,979,184	(1,263,056,674)	
35	Kenya Ports Authority			90,400,055,000	25,002,692,000	
36	Kenya Power and Lighting Company			245,492,153,523	24,988,614,881	
37	Kenya Railways Corporation	4,220,064,183	2,445,737,654	25,980,648,308	(51,024,089,632)	
38	Kenya Revenue Authority	43,031,346,000		4,938,649,129		8,098,470,423
39	Kenya Safari Lodges and Hotels			692,721,298	76,412,536	
40	Kenya Seed Company			8,798,657,479	1,337,420,206	
41	Kenya Trade Network Agency	46,300,000		1,375,855,632		246,913,666
42	Kenya Veterinary Vaccines Production Institute			1,053,945,000	229,097,000	
43	Kenya Vision 2030 Delivery Secretariat	169,290,000		172,877		(23,601,866)
44	Kenyatta International Convention Centre	98,000,000		1,565,463,962	213,962,070	
45	Local Authorities Provident Fund			13,796,080,885	3,629,230,204	
46	Mt Elgon Lodge			1,770,000	(691,038)	
47	Nairobi International Financial Centre Authority	188,040,000		6,106,973		(18,933,184)
48	National Cereals and Produce Board			53,196,028,061	(602,135,858)	
49	National Coordinating Agency for Population & Development	372,530,000		5,173,450		9,364,734
50	National Government Constituency Development Fund	3,339,886,407		143,793,730		35,299,599
51	National Housing Corporation			1,583,431,854	765,944,649	
52	National Mining Corporation	80,100,000		10,496,020	(54,259,706)	
53	National Oil Corporation of Kenya	117,000,000	785,000,000	886,924,492	(191,194,385)	
54	New Kenya Creameries Cooperative		1,235,797,982	6,713,485,551	(1,094,480,631)	
55	New Kenya Planters Co-operation Union			849,383,001	75,857,193	
56	Numerical Machining Complex	36,000,000	34,819,316	239,320,676	(175,122,351)	
57	Nyayo Tea Zones Development Corporation		100,000,000	1,962,426,140	(17,694,674)	
58	Policy Holders Compensation Fund			5,031,244,155		4,299,282,660
59	Postal Corporation of Kenya			2,160,861,858	(488,053,269)	
60	Privatization Commission	566,700,000		643,236,648		429,414,888
61	Public Procurement Regulatory Authority	1,544,609,998		188,266,984		(23,068,343)
62	Public Service Superannuation Fund			102,672,501,025		101,038,818,133
63	Pyrethrum Processing Company of Kenya Ltd	125,000,000		147,845,654	(268,408,006)	
64	Registration of Certified Public Secretaries Board			4,575,648		(18,566,135)
65	Retirement Benefits Authority			1,392,665,027		332,140,675
66	School Equipment Production Unit	108,000,000		81,508,550	88,002,139	
67	Sunset Hotel			100,186,404	6,331,653	
68	Unclaimed Financial Assets Authority			706,673,034		(92,817,951)
69	University of Nairobi Enterprises and Services			670,571,868	(11,597,476)	
	TOTAL	**319,422,452,502**	**227,007,357,723**	**1,559,668,401,132**	**245,600,828,763**	**271,131,848,588**

Schedule D

Schedule D: Loans and Guarantees by State Corporations and Government Linked Corporations for FY 2025/2026						
	State Corporation	Total GOK Outstanding Loans/Direct (Kshs)	Total GOK Outstanding Loans/On Lent (Kshs)	Total GOK Loans (Kshs)	Commercial Loans (Kshs)	Undischarged Guarantees (Kshs)
Ministry of East African Community (EAC), the ASALS and Regional Development						
1	Lake Basin Development Authority	2,000,000,000	-	2,000,000,000	-	-
Ministry of Education						
1	Kenyatta University	-	10,774,498,010	10,774,498,010	-	-
Ministry of Energy and Petroleum						
1	Rural Electrification and Renewable Energy Corporation	-	13,588,909,363	13,588,909,363	-	-
Ministry of Roads and Transport						
1	Kenya Civil Aviation Authority	-	1,117,403,180	1,117,403,180	-	-
Ministry of Water, Sanitation and Irrigation						
1	Athi Water Works Development Agency	-	61,410,121,890	61,410,121,890	-	-
2	Central Rift Valley Water Works Development Agency	-	5,028,410,987	5,028,410,987	-	-
3	Coast Water Works Development Agency	-	18,887,229,718	18,887,229,718	-	-
4	Lake Victoria North Water Works Development Agency	-	16,485,713,607	16,485,713,607	-	-
5	Lake Victoria South Water Works Development Agency	-	9,833,849,727	9,833,849,727	-	-
6	Northern Water Works Development Agency	-	4,728,437,845	4,728,437,845	-	-
7	Tana Water Works Development Agency	-	9,269,786,599	9,269,786,599	-	-
8	Tanathi Water Works Development Agency	-	5,375,086,602	5,375,086,602	-	-
9	Water Resources Authority	-	356,568,762	356,568,762	-	-
The National Treasury						
1	Kenya Development Corporation	736,878,854	7,102,268,755	7,839,147,609	-	-
2	Agricultural Development Corporation	-	-	-	171,000,000	-
3	Agricultural Finance Corporation	337,019,178	1,169,573,445	1,506,592,623	-	-
4	Agro Chemical & Food Company	-	2,941,884,000	2,941,884,000	-	-
5	Nyayo Tea Zones Development Corporation	-	-	-	329,000,000	-
6	Geothermal Development Company	-	-	-	806,000,000	-
7	Kenya Electricity Generating Company	-	75,790,822,238	75,790,822,238	9,767,000,000	30,583,000,000

Schedule D: Loans and Guarantees by State Corporations and Government Linked Corporations for FY 2025/2026						
	State Corporation	**Total GOK Outstanding Loans/Direct (Kshs)**	**Total GOK Outstanding Loans/On Lent (Kshs)**	**Total GOK Loans (Kshs)**	**Commercial Loans (Kshs)**	**Undischarged Guarantees (Kshs)**
8	Kenya Electricity Transmission Company	-	2,360,806,223	2,360,806,223	-	-
9	Kenya Power and Lighting Company	-	72,675,833,972	72,675,833,972	3,100,000,000	-
10	National Oil Corporation of Kenya	-	-	-	5,918,000,000	-
11	Postal Corporation of Kenya	-	-	-	47,000,000	-
12	Kenya Airports Authority	-	884,005,705	884,005,705	10,408,000,000	-
13	Kenya Ports Authority	-	-	-	8,181,000,000	37,360,100,000
14	Kenya Railways Corporation	-	547,378,344,538	547,378,344,538	-	-
15	New Kenya Co-operative Creameries	-	-	-	902,000,000	-
Government Linked Corporations						
1	Kenya Airways Ltd	122,951,523,451	-	122,951,523,451	-	2,453,900,000
2	Uchumi Supermarkets	1,200,000,000	-	1,200,000,000	-	-
3	Kenya Mortgage Refinance Company	-	34,128,909,959	34,128,909,959	-	-
4	East Africa Portland Cement Company	1,942,945,498	-	1,942,945,498	-	-
	Total	**129,168,366,981**	**901,288,465,125**	**1,030,456,832,106**	**39,629,000,000**	**70,397,000,000**

Schedule E

Schedule E: Revenue Receipts from State Corporations, GOEs and Government-Linked Corporations for FY 2025/2026						
	Name	**Dividends Paid to GoK within the Year (Kshs)**	**Other Profits Paid to GoK within the Year (Kshs)**	**Directors Fees Paid to GoK within the Year (Kshs)**	**Principal Repayment on GOK Loans (Kshs)**	**Interest paid on GOK loans (Kshs)**
Ministry of Agriculture and Livestock Development						
1	Kenya Plant Health Inspectorate Services	204,827,400	-	-	-	-
Ministry of Energy and Petroleum						
1	Energy & Petroleum Regulatory Authority	-	-	1,852,500	-	-
Ministry of Information, Communications and the Digital Economy						
1	Communications Authority of Kenya	-	2,000,000,000	-	-	-
Ministry of Roads and Transport						
1	Kenya Civil Aviation Authority	-	-	-	182,324,355	45,666,697
Ministry of Tourism and Wildlife						
1	Kenya Hotel Properties Limited	-	-	71,250	-	-
Ministry of Water, Sanitation and Irrigation						
1	Athi Water Works Development Agency	-	-	-	130,000,000	50,000,000
2	Lake Victoria North Water Works Development Agency				61,333,152	19,889,819
3	Eldoret Water and Sewerage Co. Ltd	-	-	-	23,333,333	5,104,167
4	Nyeri Water and Sewerage Company	-	-	-	50,417,076	8,507,881
5	Water Resources Authority	-	-	-	6,043,538	4,985,919
The National Treasury						
1	Capital Markets Authority	-	-	2,100,000	-	-
2	Development Bank of Kenya	-	-	300,000	-	-
3	Kenya Reinsurance Corporation	504,000,000	-	624,000	-	-
4	Kenya Revenue Authority	-	-	2,400,000	-	-
5	Privatization Commission	-	-	1,000,000	-	-
6	Agricultural Finance Corporation	-	-	-	26,235,576	30,271,854
7	Kenya Literature Bureau	13,102,470	-	-	-	-
8	Kenya Electricity Generating Company	4,153,881,679	-	-	6,898,873,382	1,355,392,071
9	Kenya Power and Lighting Company	1,441,198,837	-	2,000,000	6,193,998,415	1,236,343,286
10	Kenya Electricity Transmission Company	-	-	-	236,216,877	63,483,286
11	Kenya Airports Authority	-	-	-	206,505,301	50,477,484
12	Kenya Ports Authority	1,742,461,057	-	-	-	-
13	Kenya Development Corporation	69,302,261			133,602,366	203,866,851
Government Linked Corporations						
1	De La Rue Kenya EPZ	-	-	1,500,000	-	-
2	Housing Finance Co. of Kenya	4,186,875	-		-	-
3	Kenya Airways Ltd	-	-	1,531,625	-	-
4	Safaricom Ltd	21,033,858,870	-	3,077,750	-	-
5	Kenya Commercial Bank	4,445,013,629				
6	Kenya Mortgage Refinance Company			1,472,000		
7	Stanbic Holdings PLC	97,055,948	-	-	-	-
	Total	**33,708,889,026**	**2,000,000,000**	**17,929,125**	**14,148,883,371**	**3,073,989,315**