

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 26 JUN 2025	DAY. THURSDAY
TABLED BY:	LEADER OF THE MAJORITY PARTY
CLERK-AT THE-TABLE:	WILLES OBIERO

PARLIAMENT  
OF KENYA  
LIBRARY

**OF**

**THE AUDITOR-GENERAL**

**ON**

**MOI GIRLS' HIGH SCHOOL-MARSABIT**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**MARSABIT COUNTY**

Revised 30<sup>th</sup> June 2024.



OFFICE OF THE AUDITOR-GENERAL  
ISIOLO REGIONAL OFFICE  
23 MAY 2025  
731  
P. O. Box 1027 - 60300, ISIOLO  
**RECEIVED**

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Moi Girls High School-Marsabit  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

MOI GIRLS' HIGH SCHOOL  
PRINCIPAL  
22 MAY 2025  
Sign...  
P.O. BOX 123-60500, MARSABIT

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**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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## **1. Acronyms and Definition of Key Terms**

### **A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

### **B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

**Moi Girls High School-Marsabit**  
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**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Marsabit County, Marsabit Central Sub-County.

The school was registered in 1984 under registration number PU/5/3/326/14(10S30000269) and is currently categorized as a National public school established, owned or operated by the Government.

The school is a day/boarding school and had 1,339 number of students as at 30<sup>th</sup> June 2024. It has 4 streams and 32 teachers of which 6 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Joseph Halakhe Guyo	Chairman	22/10/2021
2	Halima Adan	Secretary - Principal	22/10/2021
3	Madina Yenenesh	Member	22/10/2021
4	Wato Denge	Member	22/10/2021
5	Robert Lechipan	Member	22/10/2021
6	Christine Bokayo	Member	22/10/2021
7	Wario Galgallo	Member	22/10/2021
8	Omar Jillo	Member – Rep CEB	22/10/2021
9	Amina Dibo	Member Rep Teachers	22/10/2021
10	Nuria Gollo	3 Members - Sponsor	22/10/2021
11	Halakhe Dida	Member - Community	22/10/2021
12	Sarr Galgallo	Member Special Needs	22/10/2021
13	Easter Namoitien	Rep Students	22/10/2021

**Moi Girls High School-Marsabit**  
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**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Guyo Halakhe Halima Adan Alex Guleid	Chairperson <b>Secretary</b> <b>Member</b>	<b>4/4</b> <b>4/4</b> <b>4/4</b>
2	Audit Committee	Wato Denge  Christine Bokayo  Halakhe Dida  Yenenesh Macharia  Halima Adan	Chairperson  Member  <b>Member</b>  <b>Member</b>  <b>Member</b>	4/4  4/4  3/4  ¾  3/4
3	Finance, procurement and general purposes Committee	Halima Adan  Alex Guleid  Wario Galgallo	Chairperson  Member  <b>Member</b>	4/4  4/4  3/4
4	Academic Committee	1.Halima Adan  Joseph Guyo	Chairperson  Member	4/4

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		Omar Jillo	<b>Member</b>	
		Nuria Gollo		
5	Development Committee	Halima Adan	Chairperson	4/4
		Guyo Halakhe	Member	4/4
		Alex Guleid	<b>Member</b>	4/4
		Omar Jillo	Member	4/4
6	Discipline and welfare Committee	Halima Adan	Chairperson	4/4
		Omar Jillo	Member	4/4
		Sarr Roba	<b>Member</b>	4/4
7	Adhoc Committee (if any during the year)	Halima Adan	Chairperson	4/4
		Alex Guleid	Member	4/4
		Nuria Gollo	<b>Member</b>	4/4

**Moi Girls High School-Marsabit**  
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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Halima Adan	TSC No.280444
2	Deputy Principal	Festus Kiema	TSC No.414721
3	School Bursar	Roba Dadacha Jattani	ID.N0.23533437

**(e) Schools contacts**

Post Office Box: 123-60500  
Telephone: 0723686749  
E-mail: moigirls2010@gmail.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

Provide details of the school bankers.

Name of Bank: Kenya Commercial Bank  
Branch Marsabit  
Postal Address. P.O. Box 83 marsabit

Name of Bank: Equity Bank  
Branch Marsabit  
Postal Address. P.O. Box 75104 marsabit

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**3. Summary Report of Performance of The School**

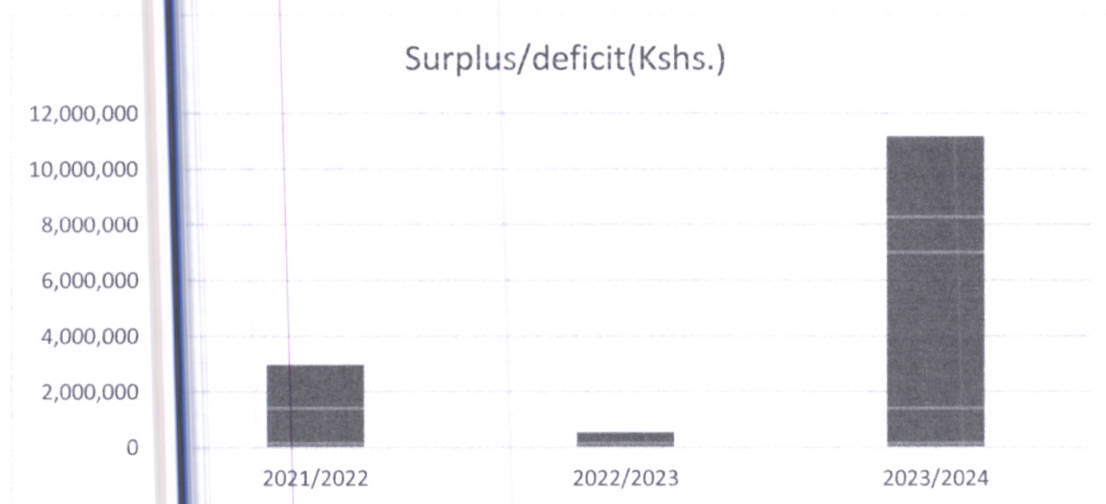
The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

Under this section, it reflects the actual performance for the last three-year period between July 2021 and June 2023 on;

**Surplus/Deficit for the last three years.**

Year	2021/2022	2022/2023	2023/2024
Surplus/deficit(Kshs.)	2,970,920	534,303	11,164,723

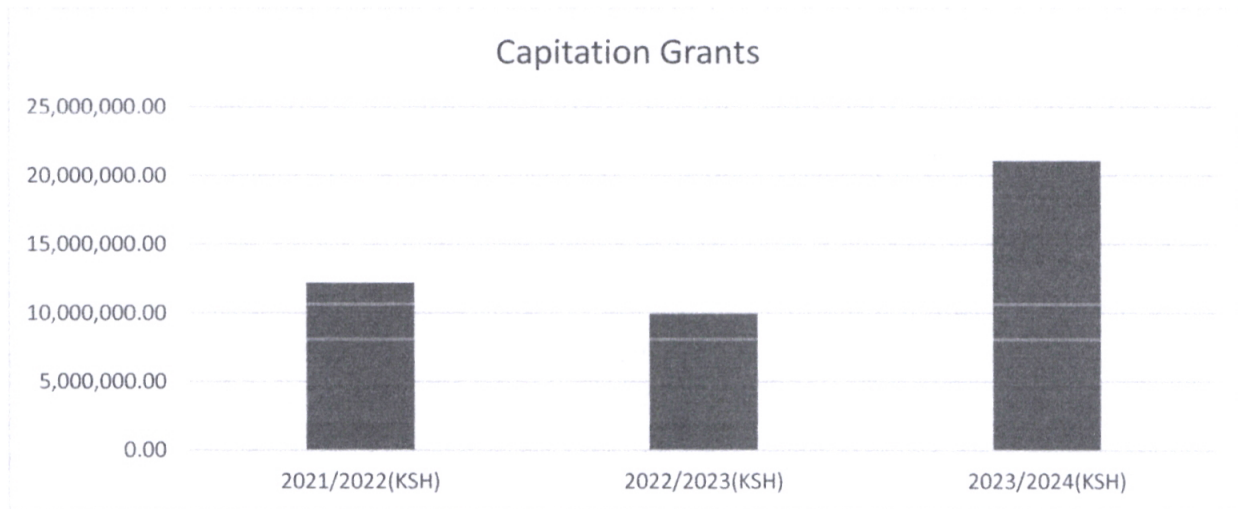


**Capitation Grants from the Ministry of Education for the last three years**

Capitation Grants	2021/2022(KSH)	2022/2023(KSH)	2023/2024(KSH)
Government grants for tuition	2,277,108	1,832,665	2,561,585
Government grants for operations	5,207,922	6,058,623	13,167,945
Government Grants for infrastructure	4,739,500	2,070,000	5,368,240
<b>TOTAL</b>	<b>12,224,530.00</b>	<b>9,961,288.00</b>	<b>21,097,770.00</b>

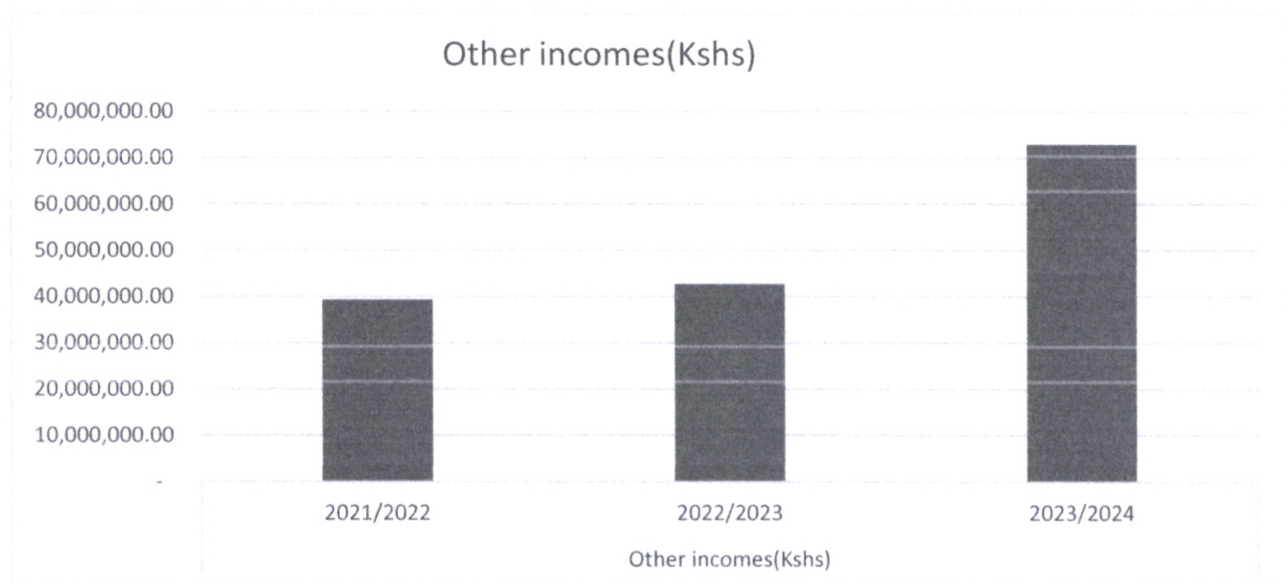
**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Summary Report of Performance of the School(Continued)**



**A three-year overview of growth of other income(s) earned by the school.**

Other incomes(Kshs)	2021/2022	2022/2023	2023/2024
School fund income- parents' contributions	39,385,487	41,269,343	71,559,059
Miscellaneous incomes	0	1,499,378	1,430,000
<b>TOTAL</b>			

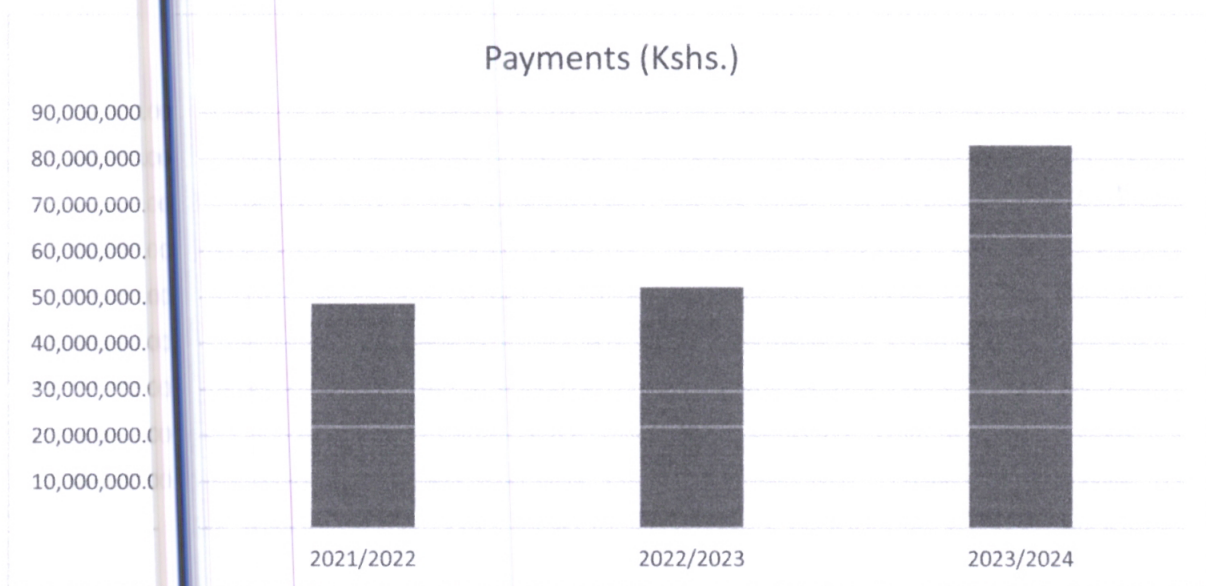


**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Summary Report of Performance of the School(Continued)**

A three-year overview of growth in expenditure of the school

PAYMENTS (Kshs)	2021/2022	2022/2023	2023/2024
Tuition	2,461,002	1,435,716	1,930,381
Operational	6,293,777	4,752,931	10,225,119
Infrastructure	6,303,957	7,937,075	3,652,158
Boarding and school fund	33,580,368	38,069,984	67,114,448
<b>TOTAL</b>	<b>48,639,104.00</b>	<b>52,195,706.00</b>	<b>82,922,106.00</b>



**b) Teacher Student ratio:**

From July 2023 to 30<sup>th</sup> June 2024 the status of the teaching staff was as follows; There were 42 teachers posted by the Teachers Service Commission and 8 recruited by the Board of Management. The teacher to student ratio was 1:32

**c) The mean score in the 2023 KCSE:**

Year	2021	2022	2023
Mean score	7.12	7.00	6.45

**Summary Report of Performance of the School(Continued)**

**d) Number of Candidates in the 2023 KCSE:**

**Moi Girls High School-Marsabit**  
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<b>Year</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>No.Candidates</b>	<b>147</b>	<b>165</b>	<b>208</b>

**e) The capacity of the school:**

<b>FACILITIES</b>	<b>NUMBER</b>	<b>REMARKS</b>
<b>Classroom</b>	20	Adequate
<b>Science Lab</b>	3	Adequate- not fully equipped
<b>ICT Lab</b>	1	Inadequate
<b>Library</b>	1	Inadequate
<b>Dining Hall</b>	1	Adequate
<b>Kitchen</b>	1	Adequate
<b>Administration Block</b>	1	Inadequate
<b>Lavatory</b>	61	Adequate

**Moi Girls High School-Marsabit**  
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f) **Development projects carried out by the school:**

*(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).*

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of Classroom	Government Grants -Infrastructure	Completed	1,148,809	1,148,809	
Construction of Line	Government Grants -Infrastructure	Completed	641,000	641,000	
Construction of Classroom	Government Grants -Infrastructure	Completed	1,860,645	1,860,645	

*HA* .....  
*Adar*

**Halima Adar**  
**School Principal**

#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Moi Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 20XX, and of the school's financial position as at that date.



.....  
**Name: Guyo Halakhe**

**Designation:** Chairman, School Board of Management

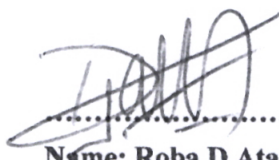
**Date:**



.....  
**Name: Halima Adan**

**Designation:** School Principal & Secretary to Board of Management

**Date:**

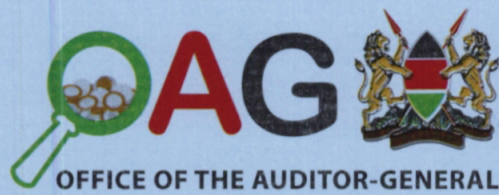


.....  
**Name: Roba D. Atani**

**Designation:** Bursar/ Finance Officer

**Date:**

# REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

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P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS' HIGH SCHOOL- MARSABIT FOR THE YEAR ENDED 30 JUNE, 2024 - MARSABIT COUNTY

### PRELIMINARY

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Moi Girls High School - Marsabit set out on pages 1 to 23, which comprise the statement of assets and liabilities for the

*Report of the Auditor-General on Moi Girls' High School-Marsabit for the year ended 30 June, 2024 - Marsabit County*

year ended 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Girls High School - Marsabit as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Unsupported Cash and Cash Equivalents**

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.14,741,185 as disclosed in Notes 10 and 11 to the financial statements. However, the cash and bank balances were not supported with cash books, board of survey report and bank reconciliation statements. Further, the statement of cash flows discloses cash and cash equivalents balance of Kshs.17,719,441 resulting in an unreconciled variance of Kshs.2,978,256.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.14,741,185 could not be confirmed.

#### **2. Unsupported and Long Outstanding Accounts Receivables**

The statement of financial assets and financial liabilities and Note 13 to the financial statements reflects a balance of Kshs.44,368,612 in respect to accounts receivables relating to fees arrears. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review. The balance includes an amount of Kshs.36,559,798 which had been outstanding for more than two (2) years. In addition, the management did not have a debtor's policy to guide the institution on the management of receivables including writing off bad and doubtful debts.

In the circumstances, the accuracy and recoverability of the accounts receivables balance of Kshs.44,368,612 could not be confirmed.

#### **3. Unsupported Personnel Emoluments**

The statement of receipts and payments and as disclosed in Notes 7 and 9 to the financial statements reflects Kshs.1,900,00 and Kshs.3,055,048 in respect to personnel emoluments under payments for operations and boarding and school fund respectively totaling to Kshs.4,955,048. However, the payroll provided was incomplete as it did not contain the staff national identification numbers, staff bank account numbers, date of

appointment and gender. Additionally, the school did not provide an approved payment scale and staff establishment for audit verification.

In the circumstances, accuracy and completeness of expenditure totaling Kshs.4,955,048 in respect of personnel emoluments could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls High School - Marsabit Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final expenditure budget balance of Kshs.74,304,560 and actual expenditure on comparable basis balance of Kshs.82,922,106 leading to an over expenditure of Kshs.8,617,546 or 11%. An approval for the over expenditure was not provided. This is contrary to regulation 47 of the Public Financial Management (National Government) Regulations 2015, which requires that the Accounting Officer shall inform his or her responsible Cabinet Secretary immediately of any circumstances that are likely to affect materially the budgetary results either through revenue and expenditure or other receipts and payments of the National Government entity.

In the circumstances, over-expenditure may lead to implementation of activities which were not budgeted for.

My opinion is not modified in respect of this matter.

### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in

the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

The Management is responsible for the other information set out on page iii to xiii which comprise of Key School Information and Management, Summary of report of Performance of the School, and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements to the Auditor-General**

During the year under review, Management submitted the financial statements to the Auditor-General on 10 April, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 164(4) of the Public Finance Management Act, 2012 which requires that within three months after the end of each financial year, the accounting officer for an entity shall submit the entity's financial statements to the Auditor-General.

In the circumstances, the accounting officer was in violation of Section 164(4) of the Public Finance Management Act, 2012.

#### **2. Non-Compliance with Ethnic Diversity Requirement**

The school had a total staff composition of seventeen (17) staff out of which nine (9) or 53% members of staff were from the dominant ethnic community. This was contrary to Section 7(2) of the National Cohesion and Integration Act, 2008, which stipulates that no public establishment should employ more than one-third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

### 3. Non-Adherence to Gender Parity in Recruitment of Non-Teaching staff

As at 30 June, 2024 Moi Girls High School had a total of seventeen (17) non-teaching staff of which fourteen (14) or 82% members of staff were male, while only three (3) or 18% were female. This was contrary to the provisions of Article 27(8) of the Constitution of Kenya, 2010, which requires that no more than two-thirds of the members of any appointive body shall be of the same gender.

In the circumstances, Management was in breach of the law.

### 4. Unconfirmed Student Enrolment Data

Examination of documents provided for audit revealed that there were discrepancies between the data in the County Director of Education (CDE), National Education Management Information System (NEMIS) and School records relating to the enrolment of students.

Additionally, during the financial year 2023/2024, the total number of students as per NEMIS was varying on different dates. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

Month	School Register	NEMIS Records
May - 2024	1,354	1,285
January 2024	1,339	942
September -2023	977	914
April - 2023	840	721

In the circumstances the accuracy of data on the National Education Management Information System (NEMIS) could not be confirmed.

### 5. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition of Kshs.2,115,585, capitation grants for operations of Kshs.13,167,945 and infrastructure grants of Kshs.5,368,240 totalling to Kshs.21,097,770. Comparison of data from National Education Management and information System (NEMIS) with records from the School enrolment revealed that during the financial year 2023/2024, NEMIS reflected 942 students while the enrolment records provided by the school had 1,339 students, a difference of 397 students. At a capitation grant of Kshs.22,244 per student the school

was supposed to receive capitation grants totaling to Kshs.29,784,716 instead of Kshs.21,097,770 resulting to an underfunding of the School by an amount of Kshs.8,686,946.

In the circumstances, the under-funding of the school may have affected service delivery to the students.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1. Lack of Ownership Documents

A review of Annex 2 of the financial statements and physical verification revealed that the school occupies a parcel of land of Kshs.50 million as reflected in the financial statements. However, no land ownership documents were provided for audit verification.

In the circumstances, the effectiveness of Management control over assets could not be confirmed.

#### 2. Lack of Fixed Assets Register

Annex 2 of the financial statements reflects summary of fixed assets register balance of Kshs.382,366,158. Additionally, physical verification and review of documents provided during the audit indicate that the school occupies a parcel of land, has three (3) vehicles, buildings, water tanks, furniture and fittings, computers, generator, printers among other assets. However, the school does not maintain a Fixed Asset Register.

In the circumstances, the effectiveness of management controls over the school's fixed assets could not be confirmed.

#### 3. Inadequate Supply and Condition of Textbooks

Audit inspection of the documentation and the school library revealed that the school last received a supply of textbooks in 2019. Since then, no new textbooks have been provided despite increased student enrolment over the years. Further, a number of textbooks in use were found to be worn out, outdated, or missing altogether. As a result, some classes

experienced an acute shortage, with student-to-textbook ratios reaching as high as eleven to one (11:1), contrary to the recommended one-to-one (1:1) ratio.

This was contrary to Section 95(3)(b) of the Basic Education Act, 2013 (Revised Edition, 2022) that states that the Cabinet Secretary may make regulations with respect to the conduct and management of schools and such regulations may provide for the preparation or approval of curricula, syllabuses, books and other educational materials.

In the circumstances, the students are not receiving adequate learning materials.

#### **4. Inadequate Controls on Safety and Health**

Physical inspection and verification of the schools' infrastructure, safety and security during the audit revealed that there were gaps in the school's health and safety preparedness. The school did not have a qualified nurse and had not provided a first aid kit in each classroom. Further, the school did not organize and conduct regular fire disaster response drills and fire alarms have not been installed. This is contrary to Regulation 50 (1) and (2) of the Basic Education Regulations, 2015 which states that a person, body, organ or institution responsible for the management of a pre-primary, primary or secondary school shall have provision for the following a first aid kit for each classroom, training on the use thereof for the whole school community and (2) All boarding institutions shall have provisions for a qualified nurse.

In the circumstances, the safety and health awareness and preparedness of the school could not be confirmed.

#### **5. Lack of Risk Management Policy**

Review of the documents provided for audit revealed that the Management had not established a Risk Management Policy approved by the Board of Management to guide on the development of risk management strategies, which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations.

In the circumstances, the effectiveness of risk management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

#### **Responsibilities of the School Management Board**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I

consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Anthony Gathungu, CBS  
AUDITOR-GENERAL

Nairobi


05 June 2025

**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**6. Statement Of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024**

Description	Of Vote Head	Vote	2023/2024	2022/2023
			Kshs	Kshs
<b>Receipts</b>				
Government grants for tuition		1	2,561,585	1,832,665
Government grants for operations		2	13,167,945	6,058,623
Government Grants for infrastructure		3	5,368,240	2,070,000
School fee income- parents' contributions		4	71,559,059	41,269,343
Miscellaneous incomes		5	1,430,000	1,499,378
<b>Total Receipts</b>			<b>94,086,829</b>	<b>52,730,009</b>
<b>Payment</b>				
Tuition		6	1,930,381	1,435,716
Operational		7	10,225,119	4,752,931
Infrastructure		8	3,652,158	7,937,075
Boarding school fund		9	67,114,448	38,069,984
<b>Total Payments</b>			<b>82,922,106</b>	<b>52,195,706</b>
<b>Surplus/Deficit</b>			<b>11,164,723</b>	<b>543,303</b>

The school financial statements were approved on 22/5/2025 2025 and signed by:

  
 .....

Name: Guha Halakhe

Chair BOM

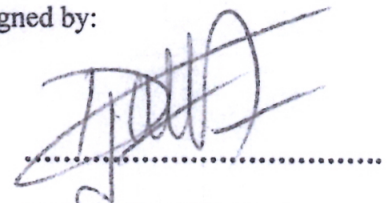
Date: 22/5/2025

  
 .....

Name: Halima Adan

School Principal/ Secretary to BOM

Date: 22/5/2025

  
 .....

Name: Roba D. Jatani

Bursar/ Finance Officer

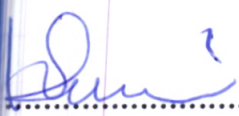
Date: 22/5/2025

**Moi Girls High School-Marsabit  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024**

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
<b>Financial assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	14,724,342.00	6,551,669
Cash balances	11	16,843	3,150
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b><u>14,741,185</u></b>	<b><u>6,554,719</u></b>
Account receivables	13	44,368,612	41,410,325
<b>Total financial assets (a)</b>		<b>59,109,797</b>	<b>47,965,044</b>
<b>Financial liabilities</b>			
Account payables	14	1,916,590	1,936,560
<b>Total Financial Liabilities (b)</b>		<b>1,916,590</b>	<b>1,936,560</b>
<b>Net financial assets (a-b)</b>		<b>57,193,207</b>	<b>46,028,484</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	46,028,484	45,494,181
Surplus/deficit for the year		11,164,723	534,303
<b>Net Assets</b>		<b>57,193,207</b>	<b>46,028,484</b>

The school's financial statements were approved on \_\_\_\_\_ 2025 and signed by:



Name: Guyo Halakhe

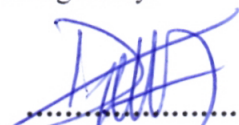
Chairman BOM

Date: 22/5/2025



Name: Halima Adan  
School Principal/ Secretary to  
BOM

Date: 22/5/2025



Name: Roba D. Jattani

Bursar/ Finance Officer

Date: 22/5/2025

**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024**

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		2,561,585	1,832,665
Government grants for operations		13,167,945	6,058,623
Government grants for infrastructure		5,368,240	2,070,000
School fund income- parents contributions/ fees		71,559,059	41,269,343
Other income		1,430,000	1,499,378
<b>Total receipts</b>		<b>94,086,829</b>	<b>52,730,009</b>
<b>Payments</b>			
Cash outflows for tuition		1,930,381	1,435,716
Cash outflows for operations		10,225,119	4,752,931
Cash outflows Boarding/lunch and school fund payments		67,114,448	38,069,984
<b>Total payments</b>		<b>79,269,948</b>	<b>44,258,631</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>14,816,881</b>	<b>8,471,378</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		(3,652,158)	(7,937,075)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash inflow/outflows from investing activities</b>		<b>(3,652,158)</b>	<b>(7,937,075)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	<b>18</b>	-	-
Repayment of principal borrowings		-	-
<b>Net cash inflow/outflow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>11,164,723</b>	<b>534,303</b>
Cash and cash equivalent at beginning of the FY		<b>6,554,718</b>	6,020,415
<b>Cash and cash equivalent at end of the FY</b>		<b>17,719,441</b>	<b>6,554,718</b>

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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The school financial statements were approved on 22/5/ 2025 and signed by:

  
.....

Name: Guhalakhe

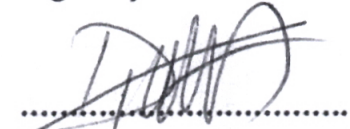
Chair BOM

Date: 22/5/2025

  
.....

Name: Halima Adan  
School Principal/ Secretary to  
BOM

Date: 22/5/2025

  
.....

Name: Roba D. Jattani

Bursar/ Finance Officer

Date: 22/5/2025

Moi Girls High School-Marsabit  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=dc %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,895,360	-	3,895,360	2,561,585	66%
Exams And Assessment					
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	3,000,000	-	3,000,000	2,755,000.00	92%
Repairs And Maintenance	2,350,000	-	2,350,000	2,200,000	94%
Local Transport / Travelling	1,800,000	-	2,000,000	1,645,000	91%
Electricity And Water	1,600,000	-	1,600,000	1,585,000	99%
Medical	850,000	-	850,000	850,000	100%
Administration Costs	5,000,000		5,000,000	4,132,945	83%
Activity					
Gratuity					
<b>3) FDSE for infrastructure</b>					

**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance &Improvement MoE	4,700,000	-	4,700,000.00	5,368,240	114%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	5,720,000	-	5,720,000	6,500,000	114%
Repairs And Maintenance	1,900,000	-	1,900,000	4,000,000	211%
Local Transport / Travelling	3,062,000	-	3,062,000	4,461,768	146%
Electricity And Water	2,040,000	-	2,040,000	4,550,000	223%
Medical	658,000	-	658,000	1,009,000	153%
Administration Costs	8,189,080	-	8,189,080	10,932,759	134%
Activity	2,160,120	-	2,160,120	3,123,278	145%
SMASSE	-	-	-	-	
Fee On Boarding Equipment and Stores	25,380,000	-	25,380,000	36,982,254	146%
<b>5) Miscellaneous Income</b>					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Income From Posho Mill					
Income From Bus Hire	2,000,000	-	2,000,000	1,430,000	72%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
<b>Total Income</b>	<b>74,304,560</b>	<b>-</b>	<b>74,304,560</b>	<b>94,086,829</b>	<b>127%</b>
<b>(6) Expenditure For Tuition</b>					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	<b>3,895,360</b>	<b>-</b>	<b>3,895,360</b>	1,930,381	50%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	3,000,000		3,000,000	1,900,000	63%
Repairs, Maintenance & Improvements	2,350,000		2,350,000	1,850,000	79%
Local Transport / Travelling	1,800,000		1,800,000	1,225,000	68%
Electricity, Water and Conservancy	1,600,000		1,600,000	1,550,107	97%

**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	850,000		850,000	956,450	113%
Administration Costs	5,000,000		5,000,000	2,743,562	55%
Activity Expenses					
Gratuity					
SMASSE					
<b><i>(8) Expenditure For infrastructure</i></b>					
Construction of classrooms	3,100,000	-	3,100,000	2,594,845	84%
Construction of LAB					
Construction of students latrine one with eight units	1600,000		1600,000	1,057,313.00	66%
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
<b><i>(9) Expenditure For school fund/lunch/boarding</i></b>					
Personnel Emoluments	5,720,000	-	5,720,000	3,055,048	53%
Repairs, Maintenance and Improvements	1,900,000	-	1,900,000	1,445,000	76%
Local Transport / Travelling	3,062,000	-	3,062,000	3,725,000	122%
Medical Expenses	658,000	-	658,000	1,490,000	226%
Administration Costs	8,189,080	-	8,189,080	10,523,000	129%

**Mo Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	2,160,120	-	2,160,120	3,200,000	148%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	25,380,000		25,380,000	40,134,905	158%
Expenditure For Income Generating Activity	2,000,000		2,000,000	605,095	30%
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges				57,088	
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
<b>Totals</b>	<b>74,304,560</b>		<b>74,304,560</b>	<b>82,922,106</b>	<b>112%</b>

i. *The Expenses were above 100% of budget due to increase in number of enrolments in the January 2024 intake.*

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personal services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024

Moi Girls High School-Marsabit  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

1 Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Reference Materials		
Exercise books		
Laboratory Equipment		
Internal exams		
Teaching Learning Materials	2,561,585	1,832,661
Others (specify)*		
<b>Total</b>	<b>2,561,585</b>	<b>1,832,661</b>

\*Include others as per MOE circulars

2 Government Grants for Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	2,755,000.00	1,000,000
Repairs and Maintenance	2,200,000	642,000
Local Transport / Travelling	1,645,000	200,000
Electricity and Water	1,585,000	1,200,000
Medical	850,000	136,600
Administration Costs	4,132,945	2,489,660
Activity		390,362
Other Votes (specify)*		
<b>Total</b>	<b>13,167,945</b>	<b>6,058,623</b>

\*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Maintenance & Improvement	5,368,240	2,070,000
Transition Infrastructure grants		
Administration Block		
Economic stimulus grants		

**Moi Girls High School-Marsabit**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Description	2023/2024	2022/2023
	Kshs	Kshs
Other (specify)(NGCDF and County govt.		
<b>Total</b>	<b>5,368,240</b>	<b>2,070,000</b>

**4 School Fund Income - Parents Contribution/Fees**

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	6,500,000	7,065,182
Repairs and maintenance	4,000,000	4,146,187
Local transport / travelling	4,461,768	2,782,828
Electricity and water	4,550,000	3,166,042
Medical	1,009,000	5,000
Administration costs	10,932,759	4,316,010
Activity	3,123,278	239,571
Fee on Boarding Equipment and stores	36,982,254	19,548,583
PA Levies*		
Others (specify)		
<b>Total</b>	<b>71,559,059</b>	<b>41,269,403</b>

**5 Miscellaneous Incomes**

Description	2023/2024	2022/2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	1,430,000	1,499,378
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
<b>Total</b>	<b>1,430,000</b>	<b>1,499,378</b>

Moi Girls High School-Marsabit  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

6 Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Exercise books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching Learning Materials	1,930,381	1,485,716
Exams / Assessment		
Teacher guides		
Bank Charges		
Others (specify)		
<b>Total</b>	<b>1,930,381</b>	<b>1,485,716</b>

7 Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	1,900,000	1,457,700
Service Gratuity		
Administration Cost	2,743,562	922,688
Repairs and Maintenance & Improvements	1,850,000	1,091,608
Local Transport / Travelling	1,225,000	4,000
Electricity and Water	1,550,107	1,033,175
Medical	956,450	38,400
Activity Expenses		205,300
Insurance Cost		
Others (specify)		
<b>Total</b>	<b>10,225,119</b>	<b>4,752,871</b>

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**8 Infrastructure**

Description	2023/2024	2022/2023
	Kshs	Kshs
Construction of classrooms and lavatory	3,652,158	7,937,075
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
<b>Total</b>	<b>3,652,158</b>	<b>7,937,075</b>

**9 Boarding And School Fund**

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	3,055,048	2,904,874
Service Gratuity		
Repairs And Maintenance & Improvements	1,445,000	4,764,937
Local Transport / Travelling	3,725,000	1,356,069
Electricity And Water	2,879,312	1,124,516
Medical Expenses	1,490,000	231,870
Administration Costs	10,523,000	4,594,252
Activity	3,200,000	2,251,828
Bank Charges	57,088	
Expenses On Income Generating Activities**	605,095	
Fee On Boarding Equipment and Stores	40,134,905	19,077,074
Teaching and learning materials		1,581,534
Insurance Cost ( <i>Life Property</i> )		
Loan Principal Repayment		
Refund		183,000
Acquisition Of Assets		
PA expenses		
Others (specify)		
<b>Total</b>	<b>67,114,448</b>	<b>38,069,954</b>

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**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023/2024	2022/2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102638242	990,941	359,856
Operations Account	Active	1102638285	4,535,076	1,592,250
School Fund Account/Boarding1	Active	1102627976	3,326,114	646,741
School Fund Account/Boarding2	Active	1010283643531	2,525,131	1,656,635
Bus Fund Account	Active	1177983850	824,905	1,489,997
Infrastructure Account	Active	1136689141	2,522,170	806,087
<b>Total</b>			<b>14,724,342.00</b>	<b>6,551,568</b>

**11 Cash In Hand**

Description	2023/2024	2022/2023
	Kshs	Kshs
Notes and Coins	16843	3,150
<b>Total</b>	<b>16843</b>	<b>3,150</b>

**12 Short Term Investments**

Description	2023/2024	2022/2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit Accounts		
Other Investments		
<b>Total</b>		

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**13 Accounts Receivable**

Description	2023/2024	2022/2023
	Kshs	Kshs
Fees Arrears	44,368,612	41,410,325
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
<b>Total</b>	<b>44,368,612</b>	<b>41,410,325</b>

**13 b) Ageing Analysis of Accounts Receivable**

Description	2023/2024		2022/2023	
	Current FY	% of the total	2022/2023	% of the total
Less than 1 year	7,808,814	18%	7,491,484	18%
Between 1- 2 years		%	8,611,580	21%
Between 2-3 years		%	-	%
Over 2 years	36,559,798.00	82%	25,307,261	61%
<b>Total (should tie to note 13 a)</b>	<b>44,368,612</b>	<b>100%</b>	<b>41,430,325</b>	<b>100%</b>

**14 Accounts Payable**

Description	2023/2024	2022/2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,916,590	1,936,560
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables ( <i>specify</i> )		
<b>Total</b>	<b>1,916,590</b>	<b>1,936,560</b>

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**14a. Ageing Analysis of Accounts Payable**

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,916,590	100%	1,936,560	100%
Between 1- 2 years		%	-	%
Between 2-3 years		%	-	%
Over 3 years		%	-	%
<b>Total (should refer to note 14)</b>	<b>1,916,590</b>	<b>100%</b>	<b>1,936,560</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Description	2023/2024	
	Kshs	
Bank Balances	6,551,569	6,019,695
Cash Balances	16843	720
Short Term Investments	-	-
Receivables	41,410,325	42,223,884
Payables	(1,936,560)	(2,750,118)
<b>Total</b>	<b>46,028,484</b>	<b>45,494,181</b>

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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
<b>Total</b>		

**17 Biological assets**

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
<b>Total</b>			

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
<b>Balance at the end of the year</b>		

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**Other important disclosure notes**

**19 Stock/Inventory**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		


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#### 20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Unsupported bank and cash balances	Bursar to be trained on the Financial Management System	Ongoing	June 2025
2	Lack of land ownership documents	The school Land Has been surveyed. BOMhas requested for allotment from the Ministry.	Ongoing	
3	Failure to prepare school improvement Plan	The school Has prepared a school improvement plan to be signed by BOM	Resolved	
4	Lack of procurement Plan	The school Has prepared a procurement plan to be signed by BOM	Resolved	
5	Unsupported Account receivables	Bursar to be trained on the Financial Management System	ongoing	June 2025

  
-----  
Sign and Date  
Principal 22/5/2025

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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. supply of food stuff-Miyo tano	1,200,000	2021/2023	-	1,200,000	-	
5. postal corp.- posta renewal	7,725	2020	-	7,725		
<b>Sub-Total</b>	<b>1,207,725</b>			<b>1,207,275</b>		
<b>Supply Of Services</b>						
6. racemose enterprises-school mock exam	430,100		-	430,100	-	
7. staff salary-June 2024 salary	247,470	June 2024		31,295	-	
<b>Sub-Total</b>	<b>708,865</b>		-	<b>708,865</b>		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
<b>Grand Total</b>	<b>1,916,590</b>			<b>1,916,590</b>		

**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2024
Land	50,000,000			50,000,000
Buildings And Structures	265,000,000	3,652,158		268,652,158
Motor Vehicles	20,000,000			20,000,000
Office Equipment, Furniture and Fittings	30,000,000			30,000,000
Textbooks	4,200,000			4,200,000
ICT Equipment	5,000,000			5,000,000
Tools And Apparatus	3,000,000			3,000,000
Other Machinery and Equipment	1,000,000			1,000,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	514,000			514,000
<b>Total</b>	<b>378,714,000</b>			<b>382,366,158</b>