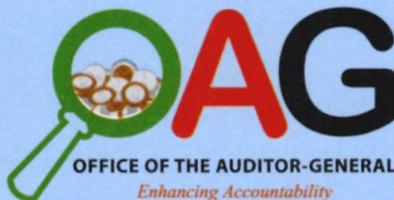


REPUBLIC OF KENYA



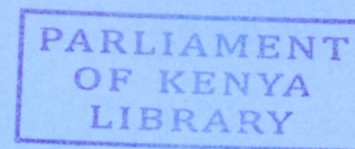
 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 16 JUN 2026	
DAY: <u>Tuesday</u>	
TABLED BY:	<u>Hon Nacmi Wazir, CBS, MP (Deputy Majority Party Whip)</u>
CLERK-AT THE TABLE:	<u>Temale</u>

REPORT

OF

THE AUDITOR-GENERAL

ON



**MAGOMANO GIRLS
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2025**

NYANDARUA COUNTY



MAGOMANO GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30 JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Table of Contents	Page
1. Acronyms and Definition of Key Terms	ii
2. Key School Information and Management.....	iii
3. Summary Report of Performance of the School	vi
4. Statement of School Management Responsibility	i
5. Report of the Independent Auditors	ii
6. Statement of Financial Performance for the Year Ended 30 June 2025.....	1
7. Statement of Assets and Liabilities as at 30 June 2025	2
8. Statement of Cash Flows for the Year Ended 30 June 2025	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 June 2025	4
10. Significant Accounting Policies	6
11. Notes to the Financial Statements	8
12. Annexes.....	16

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in NYANDARUA County, NORTH KINANGOP Sub-County.

The school was registered in 16/7/2019 under registration number 18-S-0030-0789 and is currently categorized as an Extra County, public school established, owned or operated by the Government.

The school is a boarding school and had 877 number of students as at 30 June 2025. It has 6 streams and 42 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof. Matthew Theuri	Chairman	27/5/2025
2	Md. Naomi Ritho	Secretary - Principal	27/5/2025
3	Mrs. Lydia Ngunjiri	Secretary- Principal	01/12/2025
4	Joseph Kamau Karanja	Member	27/5/2025
5	Dr. Eunice Kihara	Member	27/5/2025
6	Dr. Lydia Wambui	Member	27/5/2025
7	Ms. Mercy Maina	Member	27/5/2025
8	Mr. Dedan Kimani	Member	27/5/2025
9	Mr. Joseph Kirite	Member	27/5/2025
10	Mr. Edward Mutuaruhiu	Member – Rep CEB	27/5/2025
11	Mr. Grishon Kimani	Member Rep Teachers	27/5/2025
12	Mrs. Mrs. Mary Maina	Members	27/5/2025
13	Ms. Jeniffer Thuo	Member (sponsor)	27/5/2025
14	Mr. Erick Ndisi	Member - Community	27/5/2025
15	Josephine Wamuhu Kamande	Member Special Needs	27/5/2025
16	Margaret Wanjiru Ndirangu	Rep Students	27/5/2025

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Prof. Matthew Theuri Md Naomi Ritho Mr. Francis Muchiri	BOM chair BOM secretary/Principal PA chair	3 out of 3 3 out of 3 1 out of 3
2	Audit Committee	Mr. Matthew Theuri MD. Lydia Wambui Md. Rose Wanjiku	Chairman Secretary Member	1 out of 1 1 out of 1 1 out of 1
3	Finance, procurement and general purposes Committee	Mr. Matthew Theuri Md. Lydia Kuria Mr. Edward Mutuaruhiu	Chairman Secretary Member	1 out of 1 1 out 1 1 out 1
4	Academic Committee	Dr. Eunice Kihara Md. Zipporah Mr. G.K Kimani Mr. Joseph Kirite	Chairpeson Member Member Secretary	1 out of 1 1out of 1 1 out of 1 1 out 1
5	Development Committee	Mr. Dedan Kimani Ms. Mercy Maina Ms. Mary Maina	Chairperson Secretary Member	1 out of 3 1 out of 3 1 out of 3
6	Discipline and welfare Committee	Mr. Joseph Karanja Ms. Mary Maina Ms. Jennifer Thuo	Chairperson Member member	1 out of 3 1 out of 3 1out of 3
7	Adhoc Committee (if any during the year)			

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

(d) School operation Management

For the financial year ended 30 June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Naomi M Ritho	TSC No 304464
2	Deputy Principal	Ms Elizabeth Maigua	TSC No 392895
	Deputy Principal	Ms. Mary Ng'ang'a	TSC No 442745
3	School Bursar	Md. Rahab Mwangi	ID No 11729000
4	Other (specify)		

(e) Schools contacts

Post Office Box: 86-20318 North Kinangop
 Telephone: 0748205809
 E-mail: magomanoghs@gmail.com
 Twitter:

(f) School Bankers

Provide details of the school bankers.

- | | |
|------------------|--------------------------|
| 1. Name of Bank | KCB |
| Branch: | Njabini |
| Account Number: | 1104230410 |
| 2. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1104243229 |
| 3. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1104242818 |
| 4. Name of Bank: | KCB |
| Branch : | Njabini |
| Account Number | 1237702879 |
| 5. Name of Bank | KCB |
| Branch | Njabini |
| Account Number | 1103471430 |
| 6. Name of Bank: | Co-Operative Bank |
| Branch: | Engineer |
| Account Number: | 01129605292400 |
| Paybill | |
| Business Number | 400222 |
| Account Number | 13499# Student admission |
| 7. Name of Bank: | Equity Bank |
| Branch: | Engineer |
| Account Number: | 0200295018042 |

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1 July 2022 to 30 June 2023 which covers a period of 12 months, 1 July 2023 to 30 June 2024 and 1 July 2024 to 30 June 2025 covers a period of 12 months and is summarized as follows:

i). Surplus/deficit for the year and a comparison of the same for the last three years

SNO	ACCOUNTS	2025	2024	2023
		Ksh	Ksh	Kshs
1	School Fund Account	(491,886)	5,798,656	1,476,592
2	Operations Account	(547,176)	2,160,814	3,018,498
3	Tuition Account	(771,399)	1,656,457	2,151,825
4	Infrastructure Account	1,499,644	(2,528,058)	2,495,761
	TOTAL	(310,818)	7,087,869	9,142,679

Trend Over the Last Three Years

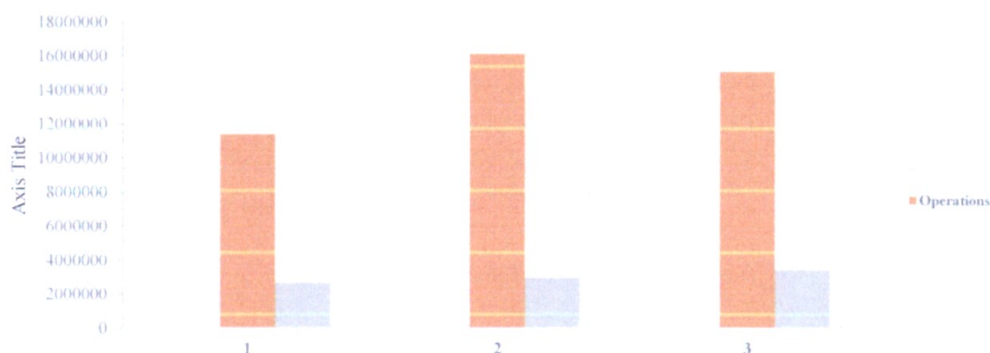


ii). Capitation grants from the ministry of education for the last three years

SNO	ACCOUNTS	2025	2024	2023
		Kshs	Kshs	Kshs
1	Operations Account	11,399,751	16,137,425	15,701,548
2	Tuition Account	2,694,669	2,979,956	3,448,561
	Total	14,094,420	19,117,381	19,150,109
	Increase/Decrease	(5,022,961)	595,203	-7,782,574
	No of Students	877	1,201	1,209
	Ratio of Capitation per student	1;16,071	1:15,918	1.15,320

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

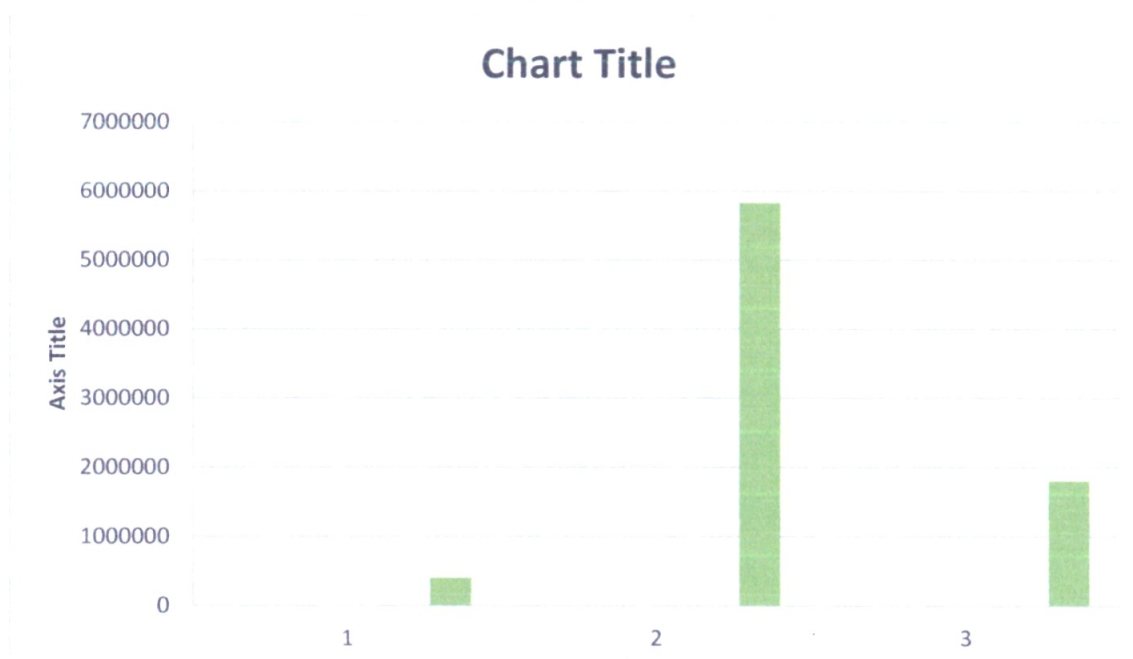
Trend over the Last Three Years



iii). Overview of growth in expenditure of the school

SNO	ACCOUNTS	2025	2024	2023
		Kshs	Kshs	Ksh
1	School Fund Account	40,269,629	57,746,876	80,642,652
2	Operations Account	8,641,678	13,976,611	12,059,720
3	Tuition Account	3,466,668	1,323,499	1,296,732
4	Infrastructure Account	1,805,606	5,828,058	401,569
	Total	54,183,581	78,875,044	94,400,673

Trend Over the Last Three Years



MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

iv). Movement of debtors of the school

SNO	ACCOUNTS	2025	2024	2023
1	School Fund Account		Ksh	Ksh
a	Debtors	8,863,954	12,491,497	12,556,374
	Total	8,863,954	12,491,497	12,556,374

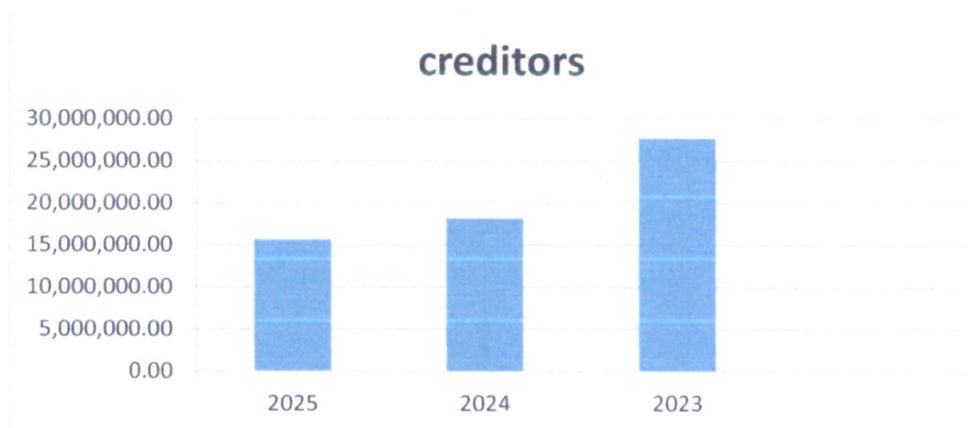
Trend Over the Last Three Years



v). Movement of creditors of the school

SNO	ACCOUNTS	2025	2024	2023
1	School Fund Account	Kshs	Kshs	Ksh
a	Creditors	15,622,354	18,127,105	27,678,236
	Total	15,622,354	18,127,105	27,678,236

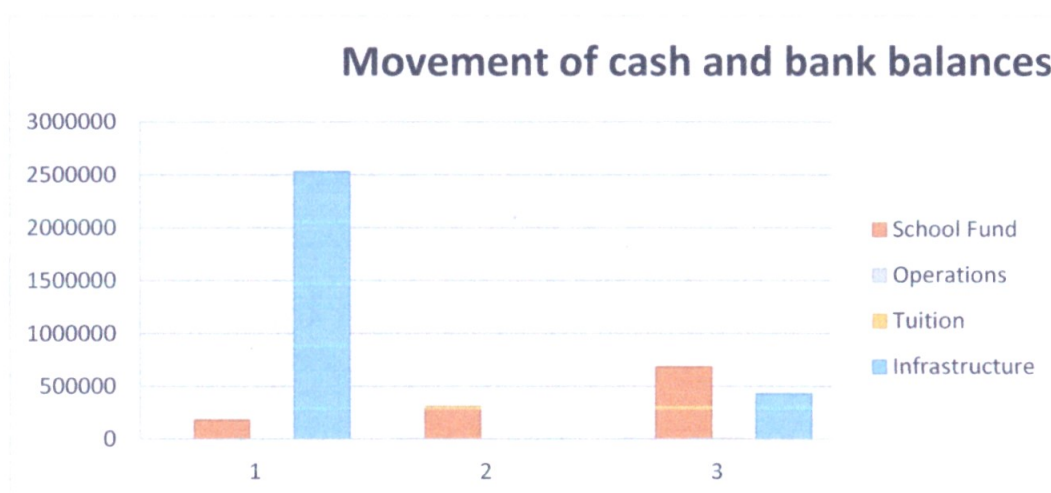
Trend Over the Last Three Years



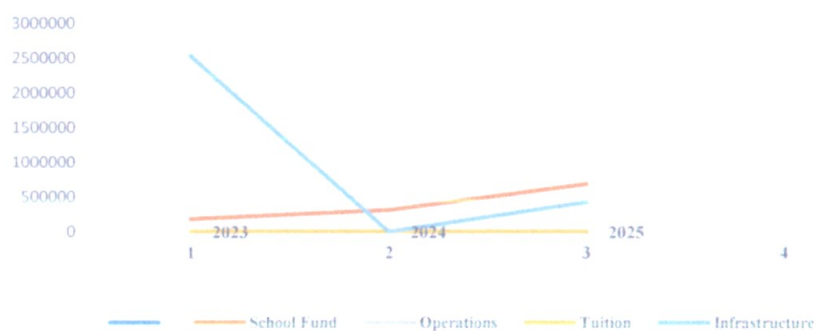
MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

vi). Movement of cash and bank balances

SNO	ACCOUNTS	2025	2024	2023
		Ksh	Kshs	Ksh
1	School Fund Account	692,308	311,552	181,562
2	Operations Account	7,873	1,775	2,511
3	Tuition Account	1,173	1,683	1,262
4	Infrastructure Account	428,796	3,167	2,531,225
5	Savings Account	361	361	361
	Total	1,130,511	318,538	2,716,921



Trend Over the Last Three Years



MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

b) Teacher Student ratio:

Between the month of July 2024 and June 2025, the status of the teaching staff is as follows:
 There are 36 teachers posted by the Teachers Service Commission. And 6 recruited by the Board of Management. The teacher student ratio lies at 1: 25. The school is incurring a big wage bill for employing BOM teachers

c) The mean score in the 2022, 2023,2024 KCSE:

Year	Enrolment	Mean	Transition	Transition (%)	School Target	Comments
2024	301	6.3754	142	47.2%	7.5	47.2% Qualified for university and 159 students qualified for middle level colleges
2023	292	6.491	144	49.3%	7.5	49.3% Qualified for university and 148 students qualified for middle level colleges
2022	292	5.26	49	16.8%	7.5	16.8% Qualified for university and 243 students qualified for middle level collages

d) The capacity of the school:

Area	Means of Infrastructure	Quantity Required	Actual Quantity	Infrastructure Gap
Classrooms	No. of classes	30	24	6
Laboratories	No. of Laboratory	5	3	2
Toilets	No. of Toilets doors	129	129	0
Offices	No of offices	30	23	7
Dining Hall	Number of students well seated	1278	400	878
Library	Number of students well seated	300	150	150
Dormitories	Number of decker beds well-spaced	639	639	0
Staffrooms	Number of teachers well seated	50	50	0
Staff houses	No of staff properly housed	2	20	18

MAGOMANO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025**

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Completion of dormitory	Maintenance & Improvement from Parents and government grant	Ongoing	1,713,570	814,440	Ongoing



.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Magomano Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the transitional Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30 June, 2025, and of the school's financial position as at that date.

.....

Name: Prof. Matthew Theuri

Designation: Chairman, School Board of Management

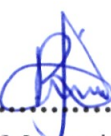
Date: 31/3/2026

.....

Name: Mrs. Lydia Ngunjiri

Designation: School Principal & Secretary to Board of Management

Date: 31/3/2026

.....

Name: Rahab Mwangi

Designation: Bursar

Date: 31/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAGOMANO GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Magomano Girls Secondary School set out on pages 1 to 15, which comprise of the statement of

Report of the Auditor-General on Magomano Girls Secondary School for the year ended 30 June, 2025- Nyandarua County

assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Magomano Girls Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Public Finance Management Act, 2012, the Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Variance in Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.8,884,619 as disclosed in Note 11 to the financial statements. However, the ledger reflects a balance of Kshs.7,975,219 resulting in an unexplained variance of Kshs.909,400.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs. 8,884,619 could not be confirmed.

2. Unsupported Accounts Payables Balance

The statement of assets and liabilities reflects payables balance of Kshs.15,643,019 as disclosed in Note 12 to the financial statements. Included in the accounts payables is a balance of Kshs.759,344 whose supporting documents were not provided for audit.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs.15,643,019 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Magomano Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Controls and Performance

The statement of budgeted versus actual amounts reflects final income budget and actual on a comparable basis of Kshs.87,167,400 and Kshs.53,872,162, respectively resulting in an under-funding of Kshs.33,295,238 or 38% of the budget.

The underfunding may have impacted negatively the operations of school activities and quality of the Government's free day secondary education programmes.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section. I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

Management is responsible for the Other Information set out on page iii to xii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund payments amount of Kshs.40,269,628 as disclosed in Note 8 to the financial statements. Included in the expenditure is an amount of Kshs.872,500 transferred to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.872,500 could not be confirmed.

2. Failure to Maintain Separate Cash Books for School Fund Bank Accounts

During the year under review, the School operated three (3) School fund bank accounts for receiving and payment of boarding expenses. However, the School maintains a single ledger for the recording of transactions in the three (3) bank accounts. This was contrary to Section 4 of Guidelines for Implementation of Free Primary Education which requires each opened bank account to have a separate cash book.

In the circumstances, Management was in breach of the guidelines.

3. Ineffective Management of Textbooks

Audit review of School's text books management system revealed absence of proper records to track total number of text books supplied to the School, issues and the balance at the library. This was contrary to Regulation 139(1) of the Public Finance Management (National Government) Regulations, 2015 which requires an Accounting Officer to ensure that proper control systems to eliminate losses of public goods.

In addition, sampled supplier delivery notes did not indicate quantities of books received, undermining verification controls established by Kenya Institute of Curriculum Development (KICD) to countercheck the number of books invoiced by the supplier.

In the circumstances, Management was in breach of the law.

4. Inadequate School Infrastructure and Facilities

Audit inspection of the school infrastructure and facilities revealed that floors in the School's dormitories were worn out, with chipped surfaces and potholes, while some window panes were broken and beds in poor condition, exposing learners to potential risk. Further, the School's dining hall was old and dilapidated with inadequate seating capacity, forcing some students to take meals from outside. In addition, the School's boiler capacity for warming water for bathing was insufficient to meet the needs of the student population, learners were therefore compelled to forgo bathing or use cold water under unfavorable weather conditions.

Further, there was an abandoned wide, open and deep pit with stagnant waters adjacent the School playground posing safety hazards to the learners. It was not clear why the pit had not been backfilled despite having been abandoned for more than five (5) years. In addition, the School has storey buildings which include classrooms and dormitories with no access ramps for learners with disabilities.

In the circumstances, the state of infrastructure exposes learners to safety and health risks and undermines provision of a conducive learning environment.

5. Long Outstanding Payables

The statement of assets and liabilities reflect accounts payables balance of Kshs.15,643,019 which as disclosed in Note 12 to the financial statements includes a balance of Kshs.1,518,400 that has been outstanding for more than one (1) year. This was contrary to Section 74(4d) of the Public Finance Management Act, 2012 which requires Accounting Officer to promptly pay eligible and approved bills where funds are provided for.

In the circumstances, Management was in breach of the law.

6. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

7. Non-Deduction of Capacity Building Levy

The statement of receipts and payments reflects total payments of Kshs.54,182,980. Review of the annual procurement plan and other procurement records revealed that the School procured goods and services at an estimated cost of Kshs.32,190,475 during the financial year under review. However, there was no evidence that the School deducted the Public Procurement Capacity Building Levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects a balance of Kshs.8,884,619 in respect of accounts receivables. The balance includes fees arrears amounting to Kshs.4,292,936 as analyzed in Note 11 to the financial statements that have remained outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of an Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations 2015 which states that, the internal audit unit of a National

Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

3. Ineffective Accounting System

The School has installed an accounting system. However, audit review of the system revealed that the system does not support double-entry accounting and was incapable of generating accounting records such as ledgers and financial reports. In addition, the system does not support bank reconciliations while none of the School's staff including the Principal has system administrator rights which are held by the system developer raising question on the integrity of system data. Further, the system is not web-based and requires manual periodical backups which are saved on external hard disk within the School premises risking loss of vital school data in case of break-in or fire incidents.

Therefore, the system does not serve the intended purpose of maintaining School's books of accounts.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 April, 2026

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

6. Statement of Financial Performance for the Year Ended 30 June 2025

Description Of Vote Head	Note	2024/2025 FY	2023/2024 FY
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,694,669	2,979,956
Government grants for operations	2	8,094,501	12,837,425
Government Grants for infrastructure	3	3,305,250	3,300,000
School fund income- parents' contributions	4	39,777,742	63,545,532
Total Receipts		53,872,162	82,662,913
Payments			
Tuition	5	3,466,068	1,323,499
Operations	6	8,641,678	10,676,611
Infrastructure	7	1,805,606	5,828,058
Boarding and school fund	8	40,269,628	57,746,876
Total Payments		54,182,980	75,575,044
Deficit/ Surplus		(310,818)	7,087,870

The school financial statements were approved on 27/8/2025 and signed by:

.....

Name: Prof. Matthew Theuri

BOM Chair

Date: 31/3/2026

.....

Name: Mrs. Lydia Ngunjiri

Principal/ BOM Secretary

Date: 31/3/2026

.....

Name: Ms. Rahab Mwangi

Bursar/ Finance Officer

Date: 31/3/2026

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

7. Statement of Assets and Liabilities as at 30 June 2025

Description	Note	2024/2025FY	2023/2024 FY
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	9	1,122,966	313,868
Cash balances	10	7,545	4,670
Total cash and cash equivalent		1,130,511	318,538
Account's receivables	11	8,884,619	12,494,497
Total financial assets (a)		10,015,130	12,810,035
Financial liabilities			
Accounts payables	12	15,643,019	18,127,105
Total Financial Liabilities (b)			
Net financial assets (a-b)		(5,627,889)	(5,317,070)
Represented by			
Accumulated fund b/fwd	13	(5,317,071)	(12,404,942)
Surplus/deficit for the year		(310,818)	7,087,872
Net Assets		(5,627,889)	(5,317,070)

The school's financial statements were approved on **27/08/2025** and signed by:

.....

Name: Prof Mathew Theuri

Chair BOM

Date: 31/3/2026

.....

Name: Mrs. Lydia Ngunjiri
School Principal/ Secretary to BOM

Date: 31/3/2026

.....

Name: Mrs Rahab Mwangi

Bursar

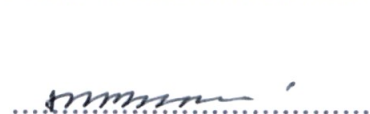
Date: 31/3/2026

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

8. Statement of Cash Flows for the Year Ended 30 June 2025

Description	Note	2024/20245FY	2023/2024 FY
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,694,669	2,979,956
Government grants for operations	2	8,094,501	12,837,425
Government grants for infrastructure	3	3,305,250	3,300,000
School fund income- parents contributions/ fees	4(a)	42,953,294	63,727,420
Total receipts		57,047,714	82,844,801
Payments			
Cash outflows for tuition	5(a)	2,697,179	2,979,535
Cash outflows for operations	6(a)	9,106,953	12,838,161
Cash outflows infrastructure	7(a)	1,948,371	5,828,058
Cash outflows Boarding/lunch and school fund payments	8(a)	42,483,238	63,597,430
Total payments		56,235,741	85,243,184
Net cash inflow/outflow from operating activities		811,973	-2,398,383
Net increase/decrease in cash and cash equivalents		811,973	-2,398,383
Cash and cash equivalent at beginning of the FY		318,538	2,716,921
Cash and cash equivalent at end of the FY		1,130,511	318,538

The school's financial statements were approved on **27/08/2025** and signed by:



Name: Prof. Matthew Theuri

Chair BOM

Date: 31/3/2026



Name: Mrs. Lydia Ngunjiri
School Principal/Secretary
BOM

Date: 31/3/2026



Name: Ms. Rahab Mwangi

Bursar

Date: 31/3/2026

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	5,750,400		5,750,400	2,694,669	46.86%
(2) Capitation Grant on Operations					
Personnel Emoluments	6,906,000		6,906,000	3,029,113	43.86%
tfr	2,263,200		2,263,200	3,305,250	146%
Local Transport / Travelling	2,199,600		2,199,600	966,738	43.90%
Electricity And Water	3,781,200		3,781,200	1,675,679	44.32%
Medical and insurance	2,398,800		2,398,800	993,280	41.71%
Administration Costs	1,886,400		1,886,400	773,391	41%
Activity	1,507,200.00		1,507,200	656,300	43.54%
(3) Fees Charged on Parents					
Personnel Emoluments	3,720,000		3,720,000	3,286,603	88.45%
Repairs And Maintenance	2,880,000		2,880,000	1,834,455	68.77%
Local Transport / Travelling	1,141,900		1,141,900	1,056,408	103%
Electricity And Water	5,880,000		5,880,000	5,282,041	89.65%
Medical				176,645	
Administration Costs	2,358,500		2,358,500	2,112,817	103.8%
Activity	1,642,800		1,642,800	229,300	15%
Uniform fund				24,565	
Fee On Boarding Equipment and Stores	42,851,400		42,851,400	25,620,173	96.55%
4) Miscellaneous Income					
PA project				154,735	
Total Income	87,167,400		87,167,400	53,872,162	85.7%

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(5) Expenditure For Tuition					
Teaching / Learning Materials	5,750,400		5,750,400	3,464,600	40.33%
Bank Charges				1468	0.00%
(6) Expenditure For Operations					
Personnel Emoluments	6,906,000		6,906,000	3,215,708	43.62%
Repairs, Maintenance & Improvements	2,263,200		2,263,200		0.00%
Local Transport / Travelling	2,199,600		2,199,600	1,026,290	0.00%
Electricity, Water and Conservancy	3,781,200		3,781,200	1,778,902	39.4%
Medical	2,398,800		2,398,800	535,911	4.9%
Administration Costs	1,886,400		1,886,400	821,032	250.64%
Activity Expenses	1,507,200		1,507,200	1,263,835	5.46%
Renovation of classrooms				1,804,730	
Bank charges				876	0.00%
Personnel Emoluments	3,720,000		3,720,000	3,436,924	
Repairs, Maintenance and Improvements	2,880,000		2,880,000	62,675	
Local Transport / Travelling	1,141,900		1,141,900	1,104,726	
Electricity, Water and Conservancy	5,880,000		5,880,000	2,209,451	
Medical Expenses				107,405	
Administration Costs	2,358,500		2,358,500	5,523,628	227.9%
Activity	1,642,800		1,642,800	844,150	113.6%
Boarding Equipment and Stores	42,851,400		42,851,400	26,858,470	63.62%
Farm				122,200	0.0%
Totals	87,167,400		87,167,400	54,182,980	62.16%

The school has only received 85.7% of expected revenue from 1st July 2024 to 30th June 2025.
The school has only utilized 62.16% which is below 90% attributed to decrease in number of population as per the budget.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred. The capitation grants include recurrent and development grants. Recurrent capitations are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

MAGOMANO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30 June 2025.

MAGOMANO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025**

11. Notes to the Financial Statements**1 Government Grants for Tuition**

Description	2024/2025FY	2023-2024
Teaching / Learning Materials	2,694,669	2,979,956
Total	2,694,669	2,979,956

2 Government Grants for Operations

Description	2024/2025FY	2023/2024FY
	Kshs	Kshs
Personnel Emoluments	3,029,113	10,240
Repairs And Maintenance	992,259	3,038,850
Local Transport / Travelling	966,738	
Electricity And Water	1,675,679	
Medical/Insurance	993,28	1,002,750
Administration Costs	773,391	
Activity	656,300	968,388
Other Vote Heads (ewc, adm, ltt)		7,817,197
Total	8,094,501	12,837,425

3 Government Grants for infrastructure

Description	2024/2025 FY	2023/2024FY
	Kshs	Kshs
Maintenance & Improvement	3,305,250	3,300,000
Total	3,305,250	3,300,000

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

4 School Fund Income - Parents Contribution/Fees

Description	2024/2025FY	2023/2024 FY
	Kshs	Kshs
Personnel emoluments	3,286,603	10,240
Repairs and maintenance	1,834,455	1,980,661
Local transport / travelling	1,056,408	122,000
Electricity and water	5,282,041	
Medical	176,645	93,105
Administration costs	2,112,817	339,631
Activity	229,300	246,935
Fee on Boarding Equipment and stores	25,620,173	48,694,659
Uniform fund	24,565	281,330
Exam and KUCCPS		62,300
PA project	154,735	
Other votes (ewc,adm,ltt)		11,714,671
Total	39,777,742	63,545,532

4(a) School fund income- parent contribution- Note to cash flow

Description	2024/2025FY	2023/2024 FY
	Kshs	Kshs
Reported in the statement of receipt and payment	39,777,742	63,545,532
Add fees arrears recovered during the year	7,490,727	7,800,488
Add prepaid for the year	759,344	1,190,669
Less fees arrears for the year	(3,883,850)	(7,735,610)
Less prepayment at the beginning of the year	(1,190,669)	(1,073,659)
Total	42,953,294	63,727,420

5 Tuition

Description	2024/2025 FY	2023/2024 FY
	Kshs	Kshs
Teaching / Learning Materials	3,464,600	1,322,420
Bank Charges	1,468	1,079
Total	3,466,068	1,323,499

MAGOMANO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****5.(a) Tuition account – note to cash flow**

Description	2024/2025 FY	2023/2024FY
	Kshs	Kshs
Reported in the statement of receipt and payment	3,466,068	1,323,499
Add creditors paid during the year	1,347,261	1,656,036
Less creditors for the year	(2,116,150)	
Total	2,697,179	2,979,535

6 Operations

Description	2024/2025 FY	2023/2024FY
	Kshs	Kshs
Personnel Emoluments	3,215,708	3,012,675
RMI		1,448,400
Administration Cost	821,032	4,169,541
Maintenance & Improvements		788,220
Local Transport / Travelling	1,026,290	
Electricity And Water	1,778,902	1,056,905
Medical	535,911	118,570
Activity Expenses	1,263,835	82,300
Total	8,641,678	10,676,611

6(a) Operation Payments – note to cash flow

Description	2024/2025 FY	2023/2024FY
	Kshs	Kshs
Reported in the statement of receipt and payment	8,641,678	10,676,611
Add creditor paid during the year	718,935	2,161,550
Less creditor for the year	(253,666)	
Total	9,106,953	12,838,161

7 Infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Renovation of classrooms	1,804,730	
Construction of dormitory		5,827,444
Others (bank charges)	876	614
Total	1,805,606	5,828,058

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

7(a) Infrastructure account - note to cashflow

Description	2024/2025	2023/2024
	Kshs	Kshs
Reported in the statement of receipt and payment	1,805,606	5,827,058
Add creditor paid during the year	142,765	
Total	1,948,371	5,827,058

8 Boarding And School Fund

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	3,436,924	6,725,409
Repairs And Maintenance & Improvements	62,675	1,194,615
Local Transport / Travelling	1,104,726	2,954,540
Electricity And Water	2,209,451	4,251,869
Medical Expenses	107,405	82,385
Administration Costs	5,523,627	5,374,638
Activity	844,150	1,829,385
Fee On Boarding Equipment and Stores	26,858,470	34,560,395
Farm	122,200	440,600
KCSE & KUCCPS REG		109,750
Uniforms		223,290
Total	40,269,628	57,746,876

8 (a) Boarding and school fund account- note to the cash flow

Description	2024/2025	2023/2024
	Kshs	Kshs
Reported in the statement of receipt and payment	40,269,628	57,746,876
Add creditors paid during the year	13,209,075	20,116,513
Add prepayments for the year		1,190,669
Less creditors for the year	(10,995,465)	(14,382,969)
Less prepayment at the beginning of the year		(1,073,659)
Total	42,483,238	63,597,430

MAGOMANO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

9 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024/2025	2023/2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1104243224	1,173	1,683
Operations Account	Active	1104242818	7,628	1,605
School Fund Account/Boarding-kcb	Active	110423410	12,033	164,783
Savings Account	Dormant	1103471430	361	361
School Fund Account/Boarding-equity	Active	0200295018042	267,518	75,910
School Fund Account/Boarding-co-op	Active	01129605292400	405,457	66,360
Infrastructural Account	Active	1237702879	428,796	3,167
Total			1,122,966	313,868

10 Cash In Hand

Description	2024/2025	2023/2024
	Kshs	Kshs
Notes and Coins	7,545	4,670
Total	7,545	4,670

11 Accounts Receivable

Description	2024/2025	2023/2024
	Kshs	Kshs
Fees Arrears	8,884,619	12,491,496
Total	8,884,619	12,491,496

11(a) Ageing Analysis of Accounts Receivable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,883,850	44.05%	7,735,610	62.%
Between 1- 2 years	299,182	2.62%	1,285,901	8%
Between 2-3 years	408,651	4.64%	3,469,985	30%
Over 3 years	4,292,936	48.7%		
Total (should tie to note 13 a)	8,884,619	100%	12,491,496	100%

MAGOMANO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****12 Accounts Payable**

Description	2024/2025	2023/2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	14,883,675	16,936,436
Prepaid Fees	759,344	1,190,669
Other payables (specify)		
Total	15,643,019	18,127,105

12a. Ageing Analysis of Accounts Payable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	2023/2024 FY	% of the total	Comparative FY	% of the total
Less than 1 year	13,365,275	89.80%	13,192,100	77.89%
Between 1- 2 years	1,518,400	10.20%	3,744,336	22.11%
Total	14,883,675	100%	16,936,436	100%

13 Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank Balances	313,868	2,715,287
Cash Balances	4,670	1,634
Receivables	12,491,497	12,551,773
Payables	(18,127,105)	(27,678,237)
Total	(5,317,070)	(12,409,544)

MAGOMANO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025**

Other important disclosure notes

IPSAS encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14 Biological assets

Description	2024/2025 FY	2023/2024 FY
	Numbers	Numbers
Trees	1000	1000
Donkey	1	1

15 Stock/ Inventory

Description	2024/2025	2023/2024
	Kshs	Kshs
Food stuffs	418,457	1,044,066
Lab consumables	472,441	96,138
Others (specify)	0	565,260
	890,898	1,705,464

MAGOMANO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025**

16 Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						
1. Kasoga suppliers ltd	4,272,400	30/6/2025			4,272,400	
2. Kenblest food ltd	761,430	30/6/2025			761,430.00	
3. Donate blessed butchery	1,038,875	30/6/2025			1,038,875	
4. Suekimo greens Enterprice	511,740	30/6/2025			511,740	
5. Ikaja investment	318,840	30/6/2025			318,840	
6. Gachkam international ltd	260,615	30/6/2025			260,615	
7. Goldwise ventures	3,158,200	30/6/2025			3,158,200	
8. Jimvic general traders	1,355,665	30/6/2025			1,355,665	
9. John kinyua sawmill	598,500	30/6/2025			598,500	
10. Laboquips suppliers	650,600	30/6/2025			650,600	
11. Joes bk printers & stationery	1,465,550	30/6/2025			1,465,550	
12. Mama Ng'ang'a hardware	41,800	30/6/2025			41,800	
13. Wakim Uniform suppliers	27,000	30/6/2025			27,000	
14. Mash Agrovat	9,600	30/6/2025			9,600	
15. Spineplus intellectual supplier	228,000	30/6/2025			228,000	
Supply Of Services						
16. St. Lawrence dispensary/ Nazareth sisters	87,010	30/6/2025			87,010	
17. Lumu cleaning and health services	36,300	30/6/2025			36,300	
18. Winzip company ltd	61,550	30/6/2025			61,550	
Grand Total	14,883,675				14,883,675	

MAGOMANO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Annex 2 – Summary of Fixed Assets Register

Asset class-Buildings and structures

Name/ description of buildings and structures	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
45 Student capacity Classrooms		Tuition Block	24	0	0	24
Dormitories			9	0	0	9
Administration Block			1	0	0	1
Science Laboratories			3	0	0	3
Multipurpose hall 1200 capacity			1	0	0	1
Ablution Block			6	0	0	6
Store houses			11	0	0	11
Boreholes			1	0	0	1
10000l Plastic Tanks			15	0	0	15
Home science Lab			1	0	0	1
Entry and Exit Gates			1	0	0	1
Computer Lab			1	0	0	1
Staff Houses -2 Bedroom			2	0	0	2
ports Goal Posts (Pairs)			2	0	0	2
Total			78	0	0	78

Asset class-Motor Vehicles

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
ISUZU FRR KAW 945Z		Bus Shade	1	0	0	1
Total			1	0	0	1

MAGOMANO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

Asset class- Office Equipment, Furniture and Fittings

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
Stapler		Administration Block	9		1	8
Paper Punch			8	1		9
Furniture (Office desks and chairs)		Administration Block, Laboratories, Departments, Workshop, Gate, Stores	265	0	0	265
Decker Beds		Dormitories	600	0	0	600
Lockers		Classrooms	1,200	0	0	1,200
Chairs		Classrooms	1,200	0	0	1,200
Fittings		Administration Block, Laboratories Departments, Stores and other offices	15	2	0	17
Calculators		Offices	3	0	0	3
Total			3,300			3,302

Asset class: ICT Equipment, and Other ICT Assets

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
Computers		Computer Lab, Administration Block	19	0	0	19
Kyocera Printers/ photocopier		Secretary's Office	2	0	0	2
Projectors		Computer Lab	1	0	0	1
Epson Photocopiers/ Printers		Bursar's Office, Secretary's Office, A/C's Office	3	0	0	3
UPS		Computer lab, Administration Block	11	0	0	11
Total			36	0	0	36

MAGOMANO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Asset class: ICT Equipment, and Other ICT Assets**

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
Microscopes		Biology Lab	18	0	0	18
Total			18	0	0	18

Asset class: Text Books

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
Library Books(Listed)			25928			25928
Teacher reference Books			168	40		208

Asset class: Other Machinery and Equipment

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
Maintenance machines, tools and equipment – Grass Cutter		Farm House	1	0	0	1
Kitchen cookers/equipment (Wood saver) cooker)		Kitchen	8	0	0	8
Gas cookers		Home science Lab	17	0	0	17
Sufurias		Kitchen	15	0	0	15
T-Urn with Wheels		Kitchen	7	0	0	7
Double 40 litres jiko		Kitchen	2	0	0	2
20 litres jiko		Kitchen	1	0	0	1
Cabbage		Kitchen	1	0	0	1
Cabbage Cutter Sufuria		Kitchen	1	0	0	1
Waste Bins		Compound	5	0	0	5
Food Warmers		Kitchen	9	0	0	9

MAGOMANO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
Sewing Machines		Home science Lab	33	0	0	33

Asset class: Heritage and Cultural Assets

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
Trophies		Administration Block Reception	54	0	4	50
Drums		Store	2	0	0	2
National flags		Parade Ground	1	0	0	1
Uniforms-drama		Store	20	0	0	20
Presidential Portraits		Presidential Portraits	1	0	0	1
Statue		Outside The Library	1	0	0	1
Total			79	0	0	79

Asset class: Intangible Assets- software

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
1. Examination department-zerach, Lainnaku		Administration Offices	2	0	0	2
2. accounts software-schacs			1	0	0	1
Total			3	0	0	3

Asset class: Land

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
Land lease agreement no. Bought on	Hectares	Entire School compound	17	0	0	17

MAGOMANO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025**

Name/ Description of item	UNIT	Location	Opening balance 1 st July 2024	Addition during the year	Disposals during the year	Balances as at the end of the year ended 30 th July 2025
Total			17	0	0	17