

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 13 JUN 2026

DAY.

Tuesday

TABLED
BY:

Hon. Naomi Wageri CBS, MP

(Deputy Majority Party Whip)

CLERK-AT
THE-TABLE:

Lomalo

PARLIAMENT
OF KENYA
LIBRARY

OF

THE AUDITOR-GENERAL

ON

KATHAANA DEB SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

MACHAKOS COUNTY



**KATHAANA DEB SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2022

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

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I. Key School Information and Management**(a) Background information**

Kathaana D.E.B secondary school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Machakos County, Kangundo Sub-County

The school was registered in 2014 under registration number PU/S/2/10165/14 and is currently categorized as a sub-County public school established, owned or operated by the Government.

The school is a day school and had 303 number of students as at 30th June 2022. It has two streams and 13 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Acent Kituku	Chairman	8/3/2022
2	Esther Ithiga	Secretary- Principal	8/3/2022
3	Mr. Gideon Nzuki	Member	8/3/2022
4	Mr. Lawrence Nzioka	Member	8/3/2022
5	Ms. Sarah Kieti	Member	8/3/2022
6	Ms. Agnes Mbatha	Member	8/3/2022
7	Ms. Mary Mutindi	Member	8/3/2022
8	Mr. Dancan Wambua	Member – Rep CEB	8/3/2022
9	Ms. Catherine Mutiso	Member Rep Teachers	8/3/2022
10	Mr. Dennis Makau Mr. Kyengo Maweu Mr. Thomas Mukola	3 Members - Sponsor	8/3/2022
11	Ms. Ann Mueni	Member - Community	8/3/2022
12	Mr. Zakayo Makau	Member Special Needs	8/3/2022
13	Simon Mutisya	Rep Students	8/3/2022

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Ancent Kituku Mr. Gideon nzuki Ms. Esther Ithiga Mr. Lawrence Nzioka	Chairperson Member Member Member member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	Mr. Dancan Wambua Mr. Lawrence Nzioka Ms. Agnes Mbatha Ms. Esther Ithiga	Member Chairperson Member Member	3 out of 3 2 out of 3 3 out of 3 3 out of 3
3	Finance, procurement and general purposes Committee	Mr. Dancan Wambua Mr. Lawrence Nzioka Ms. Agnes Mbatha Ms. Esther Ithiga	Member Chairperson Member Member	3 out of 3 2 out of 3 3 out of 3 3 out of 3
4	Academic Committee	Mr. Zakayo Makau Mr. Gideon Nzuki Ms. Esther Ithiga Ms. Catherine mutiso	Chairperson Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
5	Development Committee	Mr. Lawrence Nzioka Ms. Ann Mueni Mr. Thomas Mukola Ms. Essther Ithiga	Chairperson Member Member Member	3 out of 3 2 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	Ms. Mary Mutindi Mr. Dancan Wambua Ms. Sarah Kieti Ms. Esther Ithiga	Chairperson Member Member Member	3 out of 3 3 out of 3 2 out of 3 3 out of 3

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Ms. Esther W. Ithiga	324399
2	Deputy Principal	Ms. Pauline Mwinzi	371869
3	School's Accounts clerk	Ms. Elizabeth Nzioka	I.D No. 26466595

(e) Schools contacts

Post Office Box: 1190-90115, Kangundo
 Telephone: 0795358285
 E-mail: kaathaanas@gmail.com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks:

1. Name of Bank: Equity bank
 Branch: Tala
 Account Number: 0900XXXXXXXXXX (Operational A/C)
2. Name of Bank: Equity Bank
 Branch: Tala
 Account Number: 0900XXXXXXXXXX (Tuition A/C)
3. Name of Bank: Equity Bank
 Branch: Tala
 Account Number: 0900XXXXXXXXXX (Infrastructure A/C)
4. Name of Bank: Equity Bank
 Branch: Tala
 Account Number: 0900XXXXXXXXXX(Lunch Programme)

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

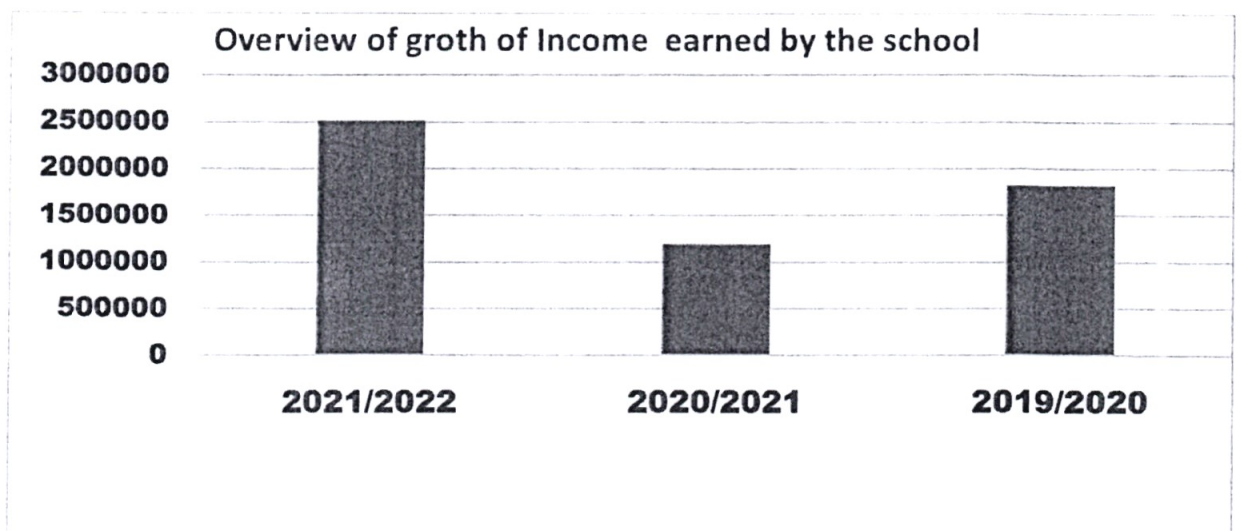
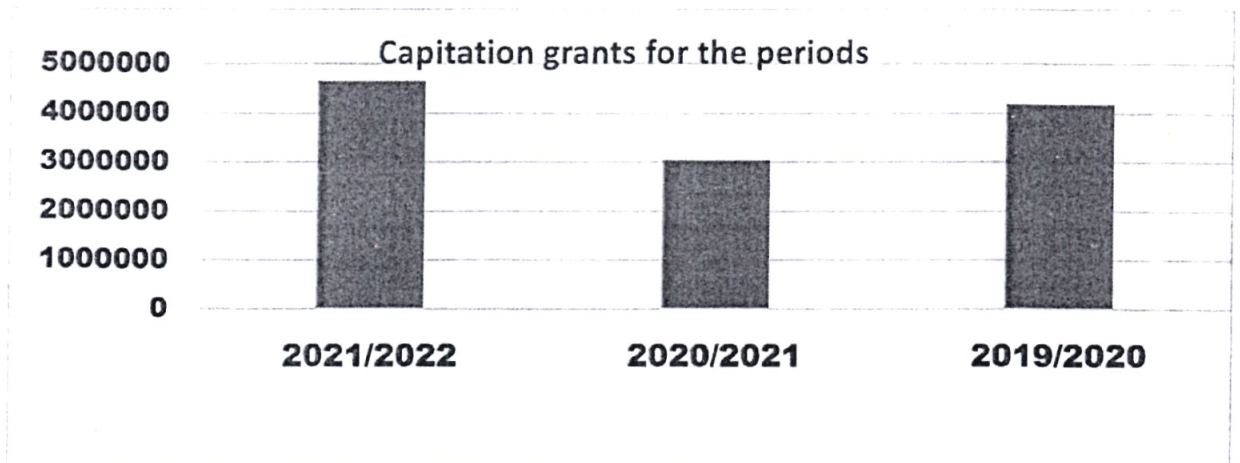
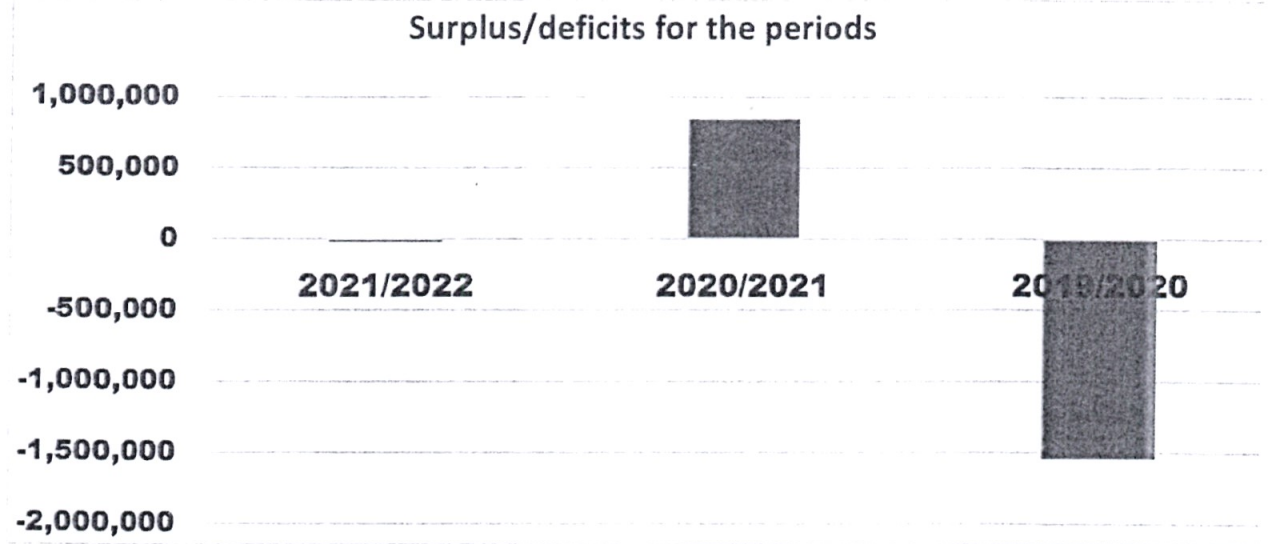
II. Summary Report of Performance Of The School

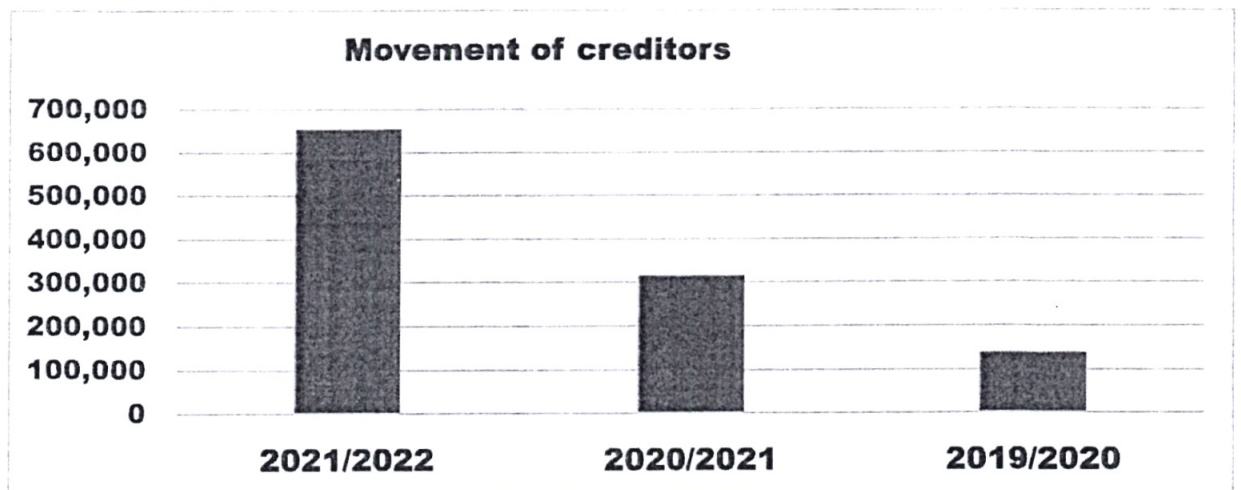
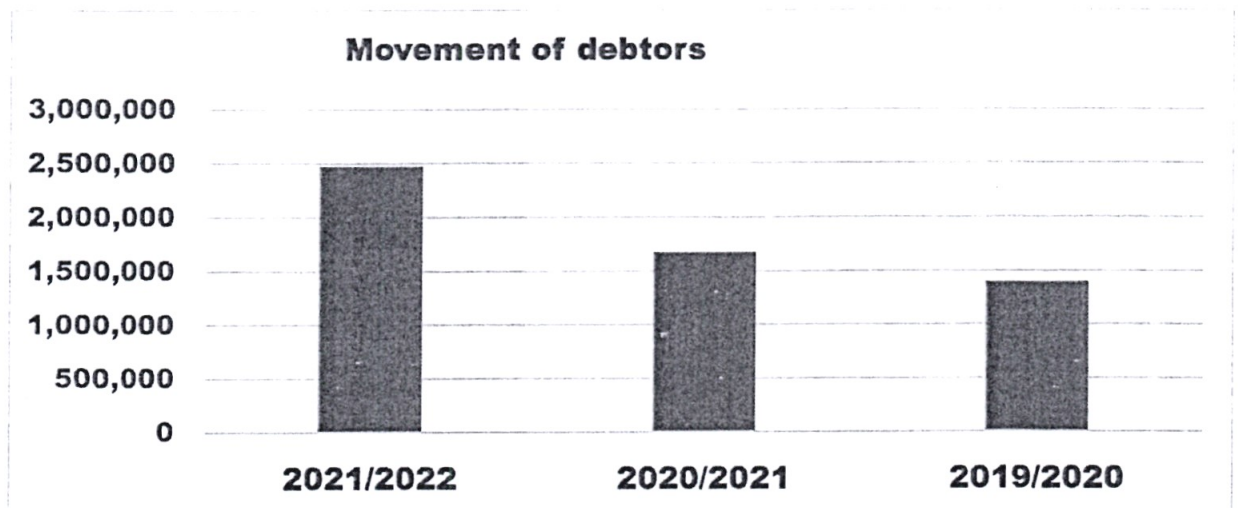
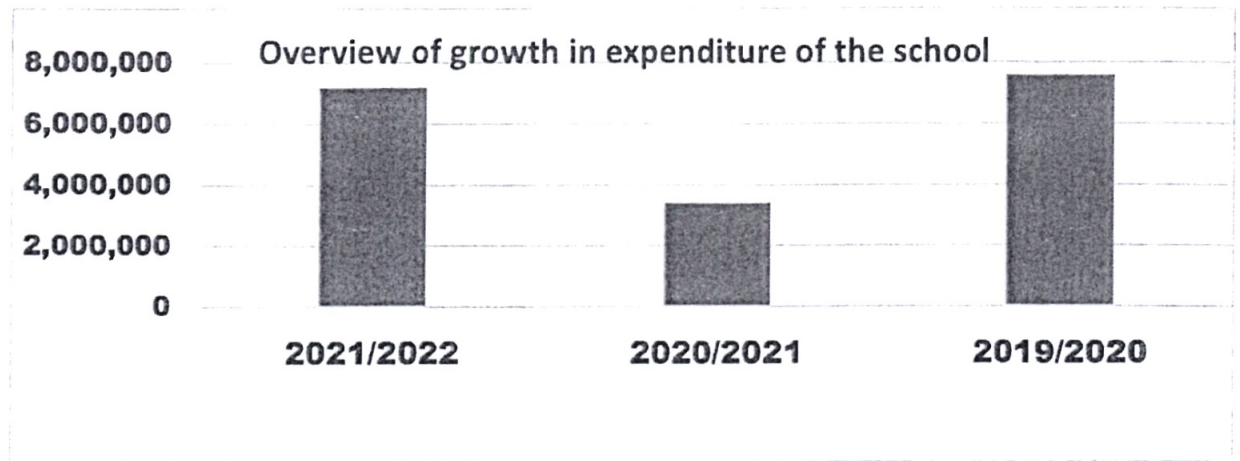
The following is a summary report of the performance of the school against the set performance evaluation criteria:

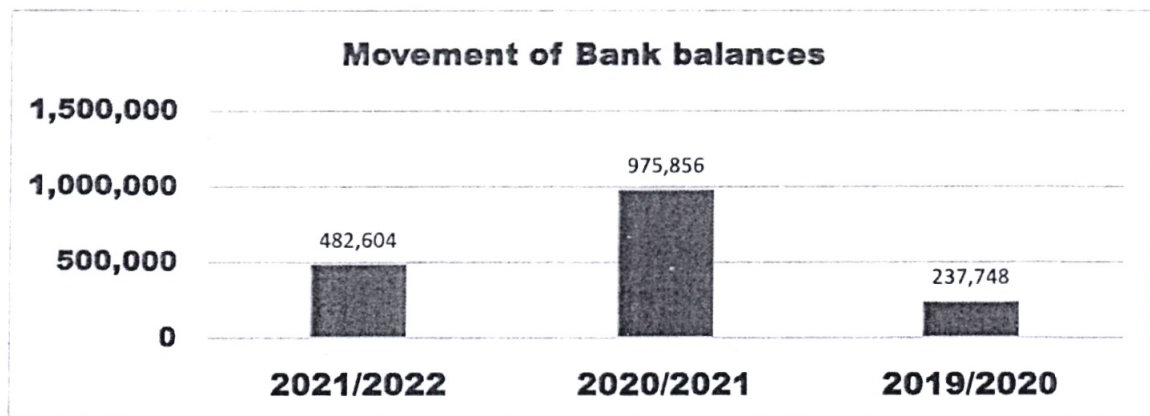
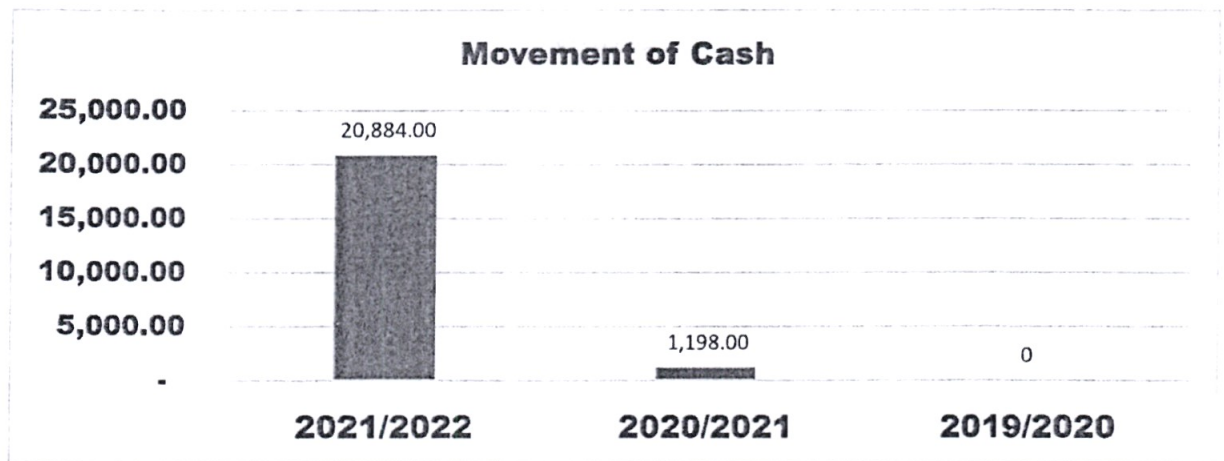
a) Financial performance:

DETAILS	2021/2022	JAN-JUNE 2021	2019/2020
Surplus/Deficit for the year	(20,468)	841,917	(1,542,853)
Capitation grants	4,658,127	3,050,776	4,193,946
Ratio of capitation grant per student	1:15,373	1:10,102	1:13,106
Overview of growth of other income earned by the school	2,513,657	1,192,126	1,825,057
Overview of growth in expenditure of the school	7,192,252	3,400,986	7,561,856
Movement of debtors of the school	2,471,255	1,678,802	1,398,571
Movement of creditors of the school	655,132	315,777	138,157
Movement of cash balances	20,884	1,198.00	-
Movement of bank balances	482,604	975,856	237,748

GRAPHICAL PRESENTATION OF FINANCIAL PERFORMANCE.







b) **Teacher Student ratio:**

- The teacher to student ratio as at 30th June 2022 was **1:23**
- One teacher was recruited and another one posted within this period.
- The teachers in Each subject were as follows:

SUBJECT	NO OF TEACHERS
Mathematics	3
English	2
Kiswahili	3
Biology	3
Chemistry	2
Physics	1
Geography	1
History & Government	2
CRE	3
Business Studies	1
Agriculture	1
Physical Education	N/A

c) Mean score in the 2022 KCSE:

	2022	2021	2020
Mean score	2.54	2.39	2.79
Comments	Slight improvement	There was slight drop	Slight improvement
Students admitted to universities	1	none	none
Students admitted to colleges	3	3	10
students admitted to vocational/technical institution	50	36	40

d) Number of Candidates in the 2022 KCSE:

YEAR	NO OF CANDIDATES
2022	59
2021	47
2020	61

e) Capacity of the school:

NO OF STUDENTS	FACILITY	NO OF FACILITIES	STUDENTS TO FACILITY RATIO
303	Classroom	8	38:1
	Laboratory	0	-
	Dining Hall	0	-
	Kitchen	1	303:1
	Toilets	26	12:1
	Washing points	9	34:1
	Water source	Quarry	303:1

f) Development projects carried out by the school:

<i>PROJECTS</i>	<i>SOURCE OF FUNDS</i>	<i>STATUS</i> <i>(KSHS.)</i>	<i>INITIAL COST</i> <i>(KSHS.)</i>	<i>AMOUNT SPENT</i> <i>(KSHS)</i>	<i>EXPECTED COMPLETION TIME</i>
Construction of one classroom	MOE-IMF	Complete	1,500,000	1,001,515	complete

Name: KYENGO KATAITA MAULEU

Designation: Chairman, School Board of Management

Date: 13/4/2026Name: VIRGINIA M. MULI

Designation: School Principal & Secretary to Board of Management

Date: 13/4/2026Name: ELIZABETH M. NZUKA

Designation: Bursar/ Finance Officer

Date: 13/4/2026

III. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kathaana DEB Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of these school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name:.....KYENGO KATHANA MANGE.....

Designation: Chairman, School Board of Management

Date:.....13/4/2022.....

Name:.....VIRGINIA M. Muli.....

Designation: School Principal & Secretary to Board of Management

Date:.....13/4/2022.....

Name:.....ELIZABETH M. Hailu.....

Designation: Bursar/ Finance Officer

Date:.....13/4/2022.....

REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KATHAANA DEB FOR THE YEAR ENDED 30 JUNE, 2022-MACHAKOS COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kathaana DEB Secondary School set out on pages 1 to 16, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments,

Report of the Auditor-General on Kathaana DEB Secondary School for the year ended 30 June, 2022-Machakos County

statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kathaana DEB Secondary School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012, and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Scholarships and Bursaries

The statement of receipts and payments reflects School fund income-parents' contributions of Kshs.2,499,657, which includes bursaries of unspecified amounts received from various institutions and donors. However, the School did not maintain a register or a control account for bursaries and scholarships received. As a result, there was no record detailing the amounts allocated and credited to each beneficiary student, outstanding fees, or any excess balances carried forward.

In the circumstances, the accuracy and completeness of School income-parents' contributions Kshs.2,499,657 could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.2,471,255 in respect of fees arrears. As disclosed in Note 11 to the financial statements, the balance includes fees debtors of Kshs.1,352,771, which have been outstanding for more than two (2) years. However, the School had no policy in place for the impairment of long-outstanding fee arrears, casting doubt on the fair presentation of the accounts receivable balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.1,352,771 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kathaana DEB Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.9,996,168 and Kshs.6,395,031, respectively, resulting in under-funding of Kshs.3,601,137 or 36% of the budget. However, the School spent an amount of Kshs.7,870,112 out of the actual receipts of Kshs.6,395,031, resulting in over-utilization of Kshs.1,475,081 or 23% of the actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the Public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page V to XIV which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of the School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm

that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.3,909,970 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.655,522 transferred to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in the Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.655,522 could not be confirmed

2. Late Submission of Financial Statements for Audit

The financial statements for the year under review, were submitted for audit on 27 March, 2025 after the statutory deadline of 30 September, 2022. This was contrary to Section 81(4) of the Public Finance Management Act, 2012, which states that not later than three (3) months after the end of each financial year, the accounting officer shall submit the entity's financial statements to the Auditor-General and a copy to the Controller of Budget and The National Treasury.

In the circumstances, Management was in breach of the law.

3. Non-Compliance with the Law on Staff Composition

Review of staff bio data revealed that all eight (8) non-teaching staff engaged by the School Board of Management are drawn from one ethnic community. This was contrary to Section 7(2) of the National Cohesion and Integration Act, 2008, which provides that no public establishment shall have more than one-third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

4. Irregularities in the Procurement Process

4.1 Irregular Use of Low-Value Procurement.

During the year under review, the School incurred a total expenditure of Kshs.7,192,252. Included in this expenditure is an amount of Kshs.2,128,768 for goods and services that were procured using the low-value procurement method. However, the amount exceeds the allowable threshold matrix of Kshs.50,000 per item in a financial year as stipulated in the Second Schedule threshold matrix of the Public Procurement and Asset Disposal Regulations, 2020. Further, the expenditure was not supported with a procurement plan contrary to Section 45(3)(a) and (b) of the Public Procurement and Asset Disposal Act,

2015 which provides that, all procurement processes shall be within the approved budget of the procuring entity and shall be planned by the procuring entity concerned through an annual procurement plan and as per the threshold matrix.

4.2 Failure to Register Suppliers

During the year under review, the School Management did not maintain a list of registered suppliers. This was contrary to Section 57(1 and 2) of the Public Procurement and Asset Disposal Act, 2015, which provides that the head of the procurement function of a procuring entity shall maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works or services according to its procurement needs.

In the circumstances, Management was in breach of the law.

5. Failure to Pay Outstanding Accounts Payables as a First Charge

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.655,132 as disclosed in Note 12 to the financial statements. Included in this balance are trade payables amounting to which Kshs.621,932, which were not settled during the year but were instead carried forward to the financial year 2022/2023. No reason was provided for the delay in paying the creditors as a first charge to the budget, contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 and The National Treasury Circular No. 10-2020 of 16 June, 2020 on prioritization of pending bills.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Audit Committee

During the year under review, the School had not constituted an Audit Committee as required by Regulation 166(2) of the Public Finance Management (National Government) Regulations, 2015, which states that each year the Audit Committee shall carry out an

annual review of the independence, performance and competency of the internal audit unit and comment on their effectiveness in the annual report. Further, Section 61(2)(d) of the Basic Education Act, No. 14 of 2013, requires the Board of Management to establish an Audit Committee among other Board committees.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

2. Lack of Approved Human Resource Instruments

During the year under review, the School had ten (10) staff members hired by the Board of Management. Records indicate that eight (8) non-teaching staff were paid salaries totalling Kshs.1,478,816. However, the School did not have key Human Resource instruments, including employment contracts, an approved Human Resource Policies and Procedures Manual, a Scheme of Service and an established Salary Structure in place. As a result, there was no clear framework outlining how vacancies were identified, recruitment processes were conducted and how staff were remunerated. Further, no evidence was provided to confirm that statutory deductions for pension funds and gratuity payments were remitted.

In the circumstances, the existence of structured human resource management practices could not be confirmed.

3. Ineffective Accounting System

Review of the accounting system revealed that the School uses an accounting software to manage School fee payments and student receivables. However, key documents, including the purchase contract, service level agreement and certificate of approval, were not provided for review. Further, the system could not generate essential financial and management reports, including students' master data, aging analysis of student debtors and prepayments, and summaries of amounts invoiced, paid and balance at the end of the financial year.

In the circumstances, Management did not realize the intended operational effectiveness and operational benefits of the system.

4. Deficiencies in Management of Textbooks

During the financial year, the School received books from the Kenya Institute of Curriculum Development and suppliers. However, stores records indicating issuance, returned books list, list of lost and replaced books, and closing balances of books in the library were not maintained.

In the circumstances, the existence of effective mechanisms for the management of the books could not be confirmed.

5. Deficiencies in Assets Management

The School occupies a land of unknown acreage and undetermined value, demarcated from Kathaana Primary School, donated through the School Management Committee minutes dated 4 March, 2011. However, the School is yet to engage a surveyor for subdivision and transfer the title deed to its name.

In the circumstances, the effectiveness of measures for the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 April, 2026

V. Statement of Receipts and Payments for the Period to 30th June 2022

Description Of Vote Head	Note	2021-2022	JAN-JUNE 2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	889,386	420,098
Capitation grants for operations	2	3,768,741	2,630,678
School fund income- parents' contributions	3	2,499,657	1,187,626
School fund income- other receipts	4	14,000	4,500
Proceeds from borrowings		-	-
Total Receipts		7,171,784	4,242,902
Payments			
Payments for tuition	5	1,011,263	430,186
Payments for operations	6	3,909,970	2,090,460
Boarding and school fund payments	7	2,271,019	880,339
Total Payments		7,192,252	3,400,985
Surplus/Deficit		(20,468)	841,917

The school financial statements were approved on 13/04/2022 and signed by:

.....
Name: KYENGO K. MAWU

Chair BOM

Date: 13/4/2022

.....
Name: VIRGINIA M. Muli
School Principal/ Secretary to
BOM

Date: 13/4/2022

.....
Name: ELIZABETH M. NZIHA

Bursar/ Finance Officer

Date: 13/4/2022

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

Description	Note	2021-2022	JAN-JUNE 2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	482,604	975,856
Cash balances	9	20,884	1,198
Short term investment	10	-	-
Total cash and cash equivalent		503,488	977,054
Account's receivables	11	2,471,255	1,678,802
Total financial assets		2,974,743	2,655,856
Financial liabilities			
Accounts payables	12	655,132	315,777
Net financial assets		2,319,611	2,340,079
Represented by			
Accumulated fund b/fwd	13	2,340,079	1,498,162
Surplus/deficit for the year		(20,468)	841,917
Net financial position		2,319,611	2,340,079

The school's financial statements were approved on 13/04/2022 and signed by:

.....
Name: KYENGO K. MAULEU

Chair BOM

Date: 13/4/2022

.....
Name: VIRGINIA M. MULI
School Principal/ Secretary to BOM

Date: 13/4/2022

.....
Name: ELIZABETH M. NZIGA

Bursar/ Finance Officer

Date: 13/4/2022

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

Description	Notes	2021-2022	JAN-JUNE 2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	889,386	420,098
Capitation grants for operations	2	3,768,741	2,630,678
School fund income- parents contributions/ fees	3	1,707,904	932,881
Other receipts	4	29,000	4,500
Total receipts		6,395,031	3,988,157
Payments			
Payments for tuition	5	878,743	295,286
Payments for operations	6	5,050,206	2,069,675
Boarding and school fund payments	7	1,941,163	880,339
Total payments		7,870,112	3,245,300
Net cash flow from operating activities		(1,475,081)	742,857
Cash flow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		1,001,515	-
Proceeds from investments			-
Purchase of investments			-
Net cash flows from investing activities		(1,001,515)	-
Cash flow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		(473,566)	742,857
Cash and cash equivalent at beginning of the year		977,054	234,197
Cash and cash equivalent at end of the year		503,488	977,054

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS.

VIII. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	kshs	Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Teaching / Learning Materials	1,495,368	-	1,495,368	889,386	605,982	59%
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	1,744,416	-	1,744,416	1,566,184	178,232	90%
Repairs And Maintenance	1,932,000	-	1,932,000	1,393,000	539,000	72%
Local Transport / Travelling	254,400	-	254,400	150,000	104,400	59%
Electricity And Water	130,000	-	130,000	50,000	80000	38%
Medical	644,000	-	644,000	-	644,000	0%
Administration Costs	414,984	-	414,984	609,557	(194,573)	147%
Activity	483,000	-	483,000	-	483,000	0%
Smasse	-	-	-	-	-	-
<i>(3) Fees Charged on Parents</i>						
Personnel Emoluments	-	-	-	-	-	-
Lunch Programme	2,898,000	-	2,898,000	1,576,654	1,321,346	54%
Feer arrears recovered				98,050	(98,050)	-
Prepaid fees	-	-	-	33,200	(33,200)	-
<i>Other Income</i>	-	-	-	-	-	-
Tenders				14,000	(14,000)	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	kshs	Kshs	Kshs
Salary advance receipt	-	-	-	15,000	(15,000)	-
Total Income	9,996,168	-	9,996,168	6,395,031	3,601,137	56%
(1) Expenditure For Tuition	-	-	-	-	-	-
Teaching / Learning Materials	1,495,368	-	1,495,368	738,193	757,175	49%
Bank Charges	-	-	-	5,650	(5,650)	-
Creditors	-	-	-	134,900	(134,900)	-
(2) Expenditure For Operations						
Personnel Emoluments	1,744,416	-	1,744,416	1,368,210	376,206	78%
Repairs, Maintenance & Improvements	-	-	-	68,495	(68,495)	-
Local Transport / Travelling	254,400	-	254,400	128,700	125,700	51%
Electricity, Water and Conservancy	130,000	-	130,000	1,000	129,000	1%
Medical	644,000	-	644,000	-	644,000	0%
Administration Costs	414,984	-	414,984	762,500	(347,516)	184%
Activity Expenses	483,000	-	483,000	579,550	(96,550)	120%
Infrastructure account/acquisition of assets	1,932,000	-	1,932,000	1,001,515	930,485	58%
creditors	-	-	-	145,896	(145,896)	-
Infrastructure payments	-	-	-	994,340	(994,340)	-
(3) Expenditure For School Fund						
Personnel Emoluments	-	-	-	110,606	(110,606)	-
Activity	-	-	-	98,000	(98,000)	-

Receipts/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=d-c Kshs	% of Utilization f=d/c % Kshs
Lunch Programme	2,898,000	-	2,898,000	1,729,197	1,168,803	67%
Bank Charges	-	-	-	3,360	(3,360)	-
Totals payments	9,996,168	-	9,996,168	7,870,112	2,126,056	67%

A commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%

- On the Capitation grant on Operational account under medical we have 0 of utilization since the government didn't disburse any money for medical.
- On the fees charged on parents we have a 54% of utilization. This is because most of the parents did not pay school fees as they were waiting for bursaries.
- On the Capitation grant on Operational account under activity we have a 0% utilization since government didn't disburse any money for activity since it was discourages by the government due to risk of spreading Covid – 19.
- On the Capitation grant on Operational account under administration we have we have a 147% of utilization. The expenditure became more than what we had planned therefore more allocation was done to the votehead.
- On the payments on tuition under teaching and learning materials we have a 49% of utilization. This is because some of the teaching and learning materials (exercise books and printing papers) we had planned to purchase were not purchased because of low capitation from the government.
- On the payments for Operational account under EWC we have a 1% of utilization. The expenditure on the vote head was reduced since we did not have high bills, also we had planned for wiring on the classrooms which was never done, and the low power bill was settles with school fund account.
- On the payments on Operational account under medical we have a 1% of utilization since we couldn't spend because we did not receive capitation for medical from the government.
- On the payments on Operational account under infrastructure account we have a 58% of utilization since we received less money from the government for Infrastructure therefore we spend less, a portion was also used as RMI in the operation account

- ix. Payments made from the Operational Account under this activity exceeded 100% utilization. This was primarily due to the higher-than-anticipated number of activities carried out during the period, including various games and athletics events. These additional engagements led to increased expenditure, ultimately exhausting and surpassing the initially approved budget estimates.
- x. Expenditure under the School Fund for the Lunch Programme reflects a 67% utilization rate. This was largely due to delays in fee payments by parents, resulting in insufficient funds to fully support the programme. Consequently, the school faced challenges in meeting its financial obligations, including making timely payments to suppliers.
- xi. Other items that reflected no utilization difference indicate that there were no budgetary provisions allocated to them during the period. This was particularly evident in the School Fund account, where items such as personnel emoluments, activities under the school fund, and bank charges had no allocated budgets, and therefore no recorded expenditures.

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

- 5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
- 6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.
- 7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.
- 8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
- 9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation. The figures for the financial statements may not be comparable because the comparative year is for a shorter period.
- 10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes to the Financial Statements**1 Capitation Grant for Tuition**

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Textbooks And Reference Materials	889,386	-
Teaching / Learning Materials	-	420,098
Total	889,386	420,098

2 Capitation Grant for Operations

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Personnel Emoluments	1,566,184	916,946
Repairs And Maintenance	1,393,000	884,000
Local Transport / Travelling	150,000	96,454
Electricity And Water	50,000	13,500
Medical	-	-
Administration Costs	609,557	719,778
Activity	-	-
Total	3,768,741	2,630,678

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Personnel emoluments	-	-
Lunch Programme	2,499,657	1,187,626
Total as per receipts and payments	2,499,657	1,187,626
Add fees arrears recovered during the year	98,050	45,800
Add prepaid fees for the year	33,200	17,500
Less fees arrears for the current year	(905,503)	(311,031)
Less prepaid fees for previous year	(17,500)	(7,014)
Total as per the cash flow statement	1,707,904	932,881

Notes To The Financial Statements (Continued)

4 Other Receipts

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	-	-
Tenders	14,000	4,500
Total as per receipts and payments	14,000	4,500
Add Salary advance recovered	15,000	-
Total as per the cash flow statement	29,000	4,500

5 Payments For Tuition

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Textbooks And Reference Materials	1,005,613	428,565
Teaching / Learning Materials	5,650	1,621
Total as per receipts and payments	1,011,263	430,186
Less creditors for the year	267,420	134,900
Add creditors paid during the year	134,900	-
Total as per the cash flow statement	878,743	295,286

6 Payments for Operations

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Personnel Emoluments	1,368,210	872,306
Administration Cost	762,500	347,008
Repairs And Maintenance & Improvements	68,495	411,405
Local Transport / Travelling	128,700	86,000
Electricity And Water	1,000	356,260
Activity Expenses	579,550	-
Acquisition Of Assets	1,001,515	17,481
Total as per receipts and payments	3,909,970	2,090,460
Add creditors paid	145,896	127,592
Less creditors for the year	7,175	163,377
Add salary advance given to employees	-	15,000
Add acquisition of an asset	1,001,515	-
Total as per the cash flow statement	5,050,206	2,069,675

7 Boarding and School Fund Payments

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Personnel Emoluments	110,606	-
Lunch Programme	2,059,053	878,299
Activity	98,000	-
Bank Charges	3,360	2,040
Total as per receipts and payments	2,271,019	880,339
Less creditors for the year	329,856	-
Total as per the cash flow statement	1,941,163	880,339

8 Bank Accounts

Account Name	Bank Account Number	2021-2022	JAN-JUNE 2021
		Kshs	Kshs
Tuition Account	09002xxxxxxxx(Equity Bank –Tala Branch)	134,870	124,226
Operations Account	0900xxxxxxxx (Equity Bank – Tala Branch)	94,885	574,892
School Fund Account/Boarding	0900xxxxxxxx (Equity Bank –Tala Branch)	224,421	101,971
Infrastructural Account	0900xxxxxxxx (Equity Bank- Tala Branch)	28,428	174,767
Total		482,604	975,856

9 Cash In Hand

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	20,195	-
School Fund account	689	1,198
Infrastructure account	-	-
Total	20,884	1,198

10 Short Term Investments

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

11 Accounts Receivable

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Fees Arrears	2,471,255	1,663,802
Other Non-Fees Receivables	-	-
Salary Advances	-	15,000
Imprest	-	-
Total	2,471,255	1,678,802

Ageing of the fees / non fees arrears

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Fees Arrears For Current Year	905,503	311,031
Fees Arrears For The Previous Year	212,981	935,581
Fees Arrears For Prior Periods (Over Two Years)	1,352,771	417,190
Total	2,471,255	1,663,802

Notes To The Financial Statements (Continued)

12 Accounts Payable

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	621,932	298,277
Prepaid Fees	33,200	17,500
Retention Monies	-	-
Total	655,132	315,777

Ageing of the creditor's arrears

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Trade Creditors for Current Year	604,451	298,277
Trade Creditors for The Previous Year	17,481	-
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	621,932	298,277

13 Fund Balance Brought Forward

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Bank Balances	482,604	975,856
Cash Balances	20,884	1,198
Short Term Investments	-	-
Receivables	2,471,255	1,678,802
Payables	(655,132)	(315,777)
Total	2,319,611	2,340,079

14 Non-current Liabilities Summary

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	JAN-JUNE 2021
		Kshs	Kshs
Cattle	-	-	-
Goats	-	-	-
Trees	60	15,000	12,000
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Total	60	15,000	12,000

16 Borrowings

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
a) Borrowings		-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Notes to the Financial Statements (Continued)**17 Stock/ Inventory**

Description	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	10,000	12,000
Stock/ inventory purchased during the year	1,389,200	901,000
Stock/ inventory issued during the year	(1,369,200)	(903,000)
Balance at end of the year	30,000	10,000

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



 Sign and Date
 Principal

13/4/26

Annex 1 - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2022	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
Sub-Total						
Supply Of Goods						
2. Drawboard limited	17,481	June 2021	Nil	17,481	-	To be cleared when FDSE will be disbursed
3. Bookspot Ukambani	267,420	June 2022	Nil	Nil	267,420	To be cleared when FDSE will be disbursed
4. Wanjeri stores	119,000	June 2022	Nil	Nil	119,000	To be cleared when FDSE will be disbursed
5. Mama Sam Stores	7,175	June 2022	Nil	Nil	7,175	To be cleared when FDSE will be disbursed
6. Ngwate Ngukwate	100,250	June 2022	Nil	Nil	100,250	To be cleared when FDSE will be disbursed
Sub-Total	511,326				493,845	
Supply Of Services						
7. Salaries for support staff & BOM teachers	110,606	June 2022	-	-	110,606	To be cleared by July 2022
Sub-Total	110,606				110,606	
Grand Total	621,932			17,481	604,451	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1	-	Kathaana	-	-	-	-
Land 2	-	Kathaana	-	-	-	-
Buildings And Structures	2015-2021	Kathaana	15,000,000	1,001,515	-	16,001,515
Motor Vehicles	-	Kathaana	-	-	-	-
Office Equipment, Furniture And Fittings	2018-2021	Kathaana	518,381	-	-	518,381
ICT Equipment, And Other ICT Assets	2017-2021	Kathaana	100,000	-	-	100,000
Tools And Apparatus	-	Kathaana	-	-	-	-
Textbooks	2016 -2021	Kathaana	200,000	-	-	200,000
Other Machinery And Equipment	2018-2021	Kathaana	300,000	-	-	300,000
Heritage And Cultural Assets	-	Kathaana	-	-	-	-
Intangible Assets- Soft Ware	-	Kathaana	-	-	-	-
Total			16,118,381	1,001,515	-	17,119,896

