

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 19 JUN 2025	DAY. Thursday
TABLED BY:	Hon. Silvanus Ogori (Majority Party Whip)
CLERK-AT THE-TABLE:	Anastacia

PARLIAMENT  
OF KENYA  
LIBRARY

**OF**

**THE AUDITOR-GENERAL**

**ON**

**MURRAY GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**TAITA TAVETA COUNTY**



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**MURRAY GIRLS HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**MURRAY GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
ICPAK	Institute of Certified Public Accountant of Kenya
MOE	Ministry of Education
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
M & I	Maintenance and Improvement
PA	Parent Teachers
CBC	Competence Based Curriculum

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

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**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Taita Taveta County, Mwatate Sub-County.

The school was registered in 17<sup>th</sup> March 2022 under registration number 06/S/0030/0380 and is currently categorized as an Extra County public school operated by the Government.

The school is a boarding school and had 1593 number of students as at 30<sup>th</sup> June 2024 It has 7 streams and 46 teachers of which 12 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr Philemon Kachila	Chairman	4th August 2022
2	Mrs Deborah.W.Okwatsa	Secretary - Principal	17th October 2022
3	Miss Anne Kiteto	Member	4th August 2022
4	Mr Francis Mwangi	Member	4th August 2022
5	Mrs Eunice Muteti Magak	Member	4th August 2022
6	Mrs Nancy Alwada	Member	4th August 2022
7	Mr Zachaeus Maghanga	Member	4th August 2022
8	Mr Isaac Mbogho	Member – Rep CEB	4th August 2022
9	Mrs Violet Ondicho	Member Rep Teachers	4th August 2022
10	Arch Japhet Kidoghosi	Members - Sponsor	4th August 2022
11	Raymond Manyoki	Member-Sponsor	4th August 2022
12	Peter Mwamburi	Member -Sponsor	4th August 2022
13	Mrs Farah Yasin	Member - Community	4th August 2022
14	Mr Wilson Nyange	Member Special Needs	4th August 2022
15	Joy Mutheu	Rep Students	4th August 2022

## MURRAY GIRLS HIGH SCHOOL

### Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

#### The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

#### (c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mr Philemon Kachila 2.Mrs Deborah.W.Okwatsa 3.Mrs Eunice Magak 4.Mr Wilson Nyange 5.Arch Japhet Kidoghosi	Bom Chair Bom Secretary PA Chair Member Member	4 out of 3 4 out of 3 4 out of 3 4 out of 3 4 out of 3
2	Audit Committee	1.Isaac Mbogo 2.Nancy Alwanda 3.Stephen Kiringo 4.Francis Mwangi	Chair Member Member Member	
3	Academic Committee	1.Mr Zachaeus Maghanga 2.Mr.Mwanzighe Micar 3.Mr.Stephen Kirigha 4.Miss Anne Kiteto 5.Arch Japhet Kidoghosi	Chair Member Member Member Member	2 out of 3 2 out of 3 2 out of 3 2 out of 3 2 out of 3
4	Development Committee	1.Mr Philemon Kachila 2.Mrs Deborah.W.Okwatsa 3.Mrs Eunice Magak 4.Mr Wilson Nyange 5.Mr.Raymond Mwanyambo 6.Miss Monica Wanaswa	Member Member Member Chair Member Member	4 out of 3 4 out of 3 4 out of 3 4 out of 3 4 out of 3 4 out of 3
5	Discipline and welfare Committee	1.Peter Mwamburi 2.Zacheaus Maghanga 3.Raymond Manyoki 4.Stephen Kiringo 5.Farah Yasin	Chair Member Member Member Member	

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Ref	Name of Committee	Name of Members	Designation	Number of Meetings attended during the year
6.	Welfare Committee	1.Japhet Kidoghosi 2.Anne Kiteto 3.Darius Juma	Chair Member Member	
7.	Adhoc Tender Committee	1.Damaris Mwadime 2.Monica Wanaswa 3.Joan Kemboi 4.Lilian Dalu 1.Vincent Masinza 2.Fredrick Mwadime 3.Erick Mnyogha 4.Juliet Maunda 1.Godfrey Gaunya 2.Geofrey Mwale 3.Lydia Mwang'ombe	Chair Member Member Member Chair Member Member Member Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs Deborah .W. Okwatsa	TSC No.304260
2	Deputy Principal	Miss Monica Wanaswa	TSC No.614087
3	School Bursar	Mr Erick Mnyogha Mwandaa	ICPAK No.
4	Other –Deputy Academic	Mrs Damaris Mwadime	TSC No.433635

**(e) Schools contacts**

Post Office Box: 1069-80304  
 Telephone: (+254)729-443-293/734447494  
 E-mail: murraygirls2022@gmail.com  
 Website: <https://murraygirlshighschool.org>  
 Facebook:  
 Twitter:

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**(f) School Bankers**

Kenya Commercial bank  
Wundanyi Brank  
P.O BOX 1067-80304.

**(g) Independent Auditors**

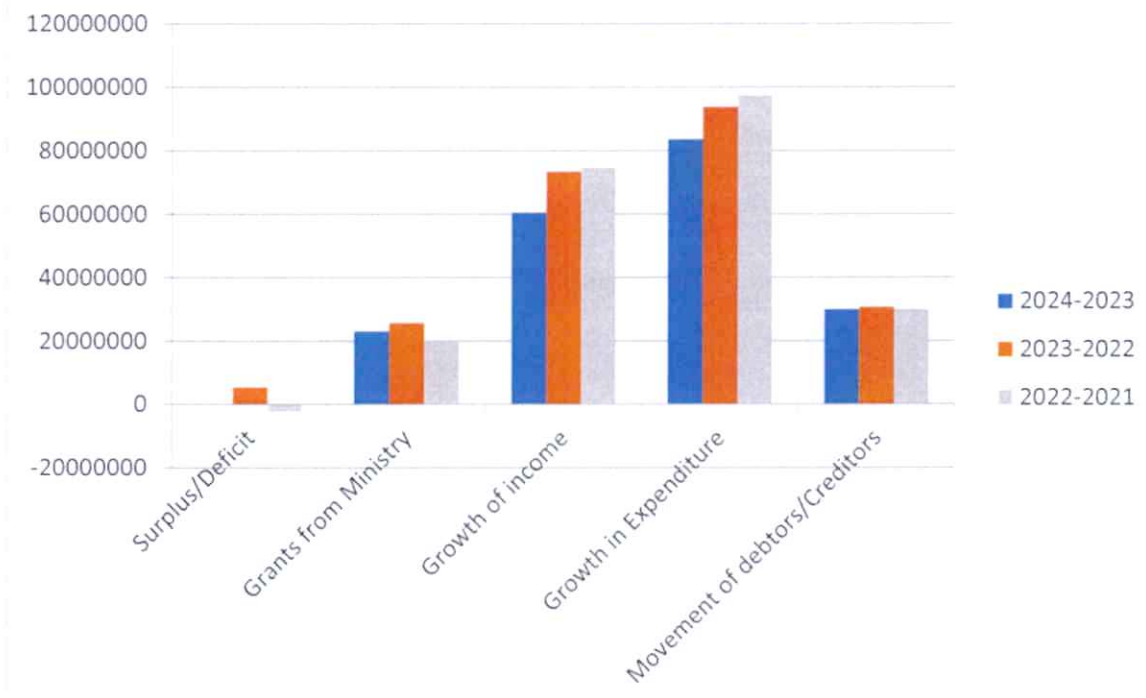
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**MURRAY GIRLS HIGH SCHOOL**  
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**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**



**b) Teacher Student ratio:**

DETAILS	REQUIRED TREND	CURRENT TREND	REMARKS
Teachers Student Ratio	1:40	1:46	1 Teacher serving 46 students

DETAILS	TSC	BOM	TOTAL TEACHERS
Teachers Employed	34	10	44
Teachers recruited/Posted	1		

**c) The mean score in the 2024 KCSE:**

Year	Mean score-Target	Mean score	K.C.S.E Candidate	Transitioned to higher learning
2023-2024	8.33	6.263	315	129
2023-2022	8.15	5.645	221	57
2022-2021	8.10	6.333	244	109

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**d) The capacity of the school:**

Amenities	Enrolment	Required Standard	Available amenities	Deficit
Classrooms	1593 students	40 Permanent classes	27 Permanent Class	13Classes
Dormitories	1593 students	27 Dormitories	11 Dormitories	16Dorms
Toilets	1593 students	64 Toilets	28 Toilets	36 Toilets
Dining Hall	1593 students	3 Dining hall	1 Dining hall	2 Halls
Laboratories	1593 Students	5Laboratory	3Laboratory	2

**e) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
1No classroom and a computer Laboratory	MOE/PARENTS In Phases	40%	8,057,6301thfb	3,327,480.75	FY 2024/25

*[Signature]*  
 School Principal: 17/5/25

CHIEF PRINCIPAL  
 MURRAY GIRLS HIGH SCHOOL  
 17 MAY 2025  
 P. O. Box 1069 - 80304  
 WUNDANYI

## MURRAY GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

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### 4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Murray girls' high school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.

Name: PHILEMON KACHILA

Designation: Chairman, School Board of Management

Date: 17/05/2025

Name: DEBORAH OKWARA

Designation: School Principal & Secretary to Board of Management

Date: 17/5/2025



Name: ERICK MNYORITA MWANJAMA

Designation: Bursar/ Finance Officer

Date: 17/5/2025



## **REPORT OF THE AUDITOR-GENERAL ON MURRAY GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024- TAITA TAVETA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Murray Girls High School -Taita Taveta County set out on pages 1 to 21, which comprise the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respect, the financial position of Murray Girls High School as at 30 June, 2024 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in the Financial Statements**

Comparison of the amounts reported in the statement of receipts and payments and amounts reported in the statement of cash flows revealed unreconciled variances as analysed in the table below;

<b>Item</b>	<b>Statement of Receipts and Payments / Statement of Assets and Liabilities (Kshs.)</b>	<b>Statement of Cash Flows (Kshs.)</b>	<b>Variance (Kshs.)</b>
School fund income- Parent's Contribution	56,836,044	60,989,624	(4,153,580)
Other Income	758,711	572,411	186,300
Operating Expenditure	16,396,817	11,861,817	4,535,000
Cash and Cash equivalents	11,053,728	11,958,938	(905,210)

Further, a comparison between the statement of budgeted versus actual amounts and the statement of receipts and payments revealed unreconciled variances as detailed below;

<b>Item</b>	<b>Statement of Receipts and Payments (Kshs.)</b>	<b>Statement of Budgeted Versus Actual Amounts (Kshs.)</b>	<b>Variance (Kshs.)</b>
Capitation grant on operations	14,637,122	12,265,868	2,371,254
Fees charged on parents	56,836,044	59,768,550	(2,932,506)
Miscellaneous income	758,711	0	758,711
Expenditure for operations	16,396,817	15,608,817	788,000
Expenditure for school fund/boarding	58,798,434	55,418,134	3,380,300

*Report of the Auditor-General on Murray Girls High School for the year ended 30 June, 2024-Taita Taveta County*

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

## **2. Long Outstanding and Unsupported Accounts Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.31,153,397 as disclosed in Note 13 to the financial statements. Included in the balance is an amount of Kshs.12,877,866 that had remained outstanding for over three years. However, there is no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance. In addition, the supporting schedule for the receivables was not provided for audit.

In the circumstances, the accuracy and full recoverability of accounts receivables balance of Kshs.31,153,397 could not be confirmed.

## **3. Unsupported Accounts Payables**

The statement of assets and liabilities reflects accounts payables balance of Kshs.17,059,678 as disclosed in Note 14 to the financial statements. Included in the balance is an amount of Kshs.7,538,023 owed to a supplier for construction of building for which the School Management did not provide supporting documents. Further, review of the records provided for audit revealed suppliers with outstanding balances amounting to Kshs.2,194,794 had not been included in the accounts payables reported in the financial statements.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.17,059,678 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Murray Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there were no other key audit matters to communicate in my report.

### **Other Information**

The Board of Management is responsible for the other information set out on pages iii to ix which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

### Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### Basis for Conclusion

#### 1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amounting to of Kshs.58,798,434 as disclosed in Note 9 to the financial statements. However, review of records revealed that the school transferred co-curricular funds totaling Kshs.4,092,140 to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.4,092,140 could not be confirmed.

#### 2. Unconfirmed Students Enrolment Data

Review of student records provided for audit revealed discrepancies between the data from the National Education Management Information System (NEMIS) and the School student enrolment records resulting to an underfunding amounting to Kshs.433,273 as detailed below;

Month	Capitation per Student (Kshs.)	No. of Students as per NEMIS	No. of Students as per Register	Variance	Overfunding / (Underfunding) (Kshs.)
Sep-23	2,513	1501	1344	157	394,541
Jan-24	7,755	1482	1600	-118	(915,090)
May-24	4,156	1610	1589	21	87,276
<b>Total</b>					<b>(433,273)</b>

*Report of the Auditor-General on Murray Girls High School for the year ended 30 June, 2024-Taita Taveta County*

In the circumstances, under-funding of the School may have affected service delivery to the students and the effectiveness of the NEMIS system in providing accurate data to facilitate proper planning could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **Incomplete Fixed Asset Register**

During the year under review, the School did not maintain an updated fixed asset register to control and monitor usage of its assets. This was contrary to Regulations 143(1) of the Public Finance Management (National Government) Regulations, 2015 which provides that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the existence of an effective mechanism to safeguard assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

#### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

4 June, 2025

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**6. Statement of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024**

Description Of Vote Head	Note	2024-2023	2023-2022
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	3,752,941	3,721,713.75
Government grants for operations	2	14,637,122	16,525,413.39
Government Grants for infrastructure	3	7,667,506	5,520,000.00
School fund income- parents' contributions	4	56,836,044	72,508,760.10
Miscellaneous incomes	5	758,711	844,780.00
<b>Total Receipts</b>		<b>83,652,324</b>	<b>99,120,667.24</b>
<b>Payments</b>			
Tuition	6	3,828,366	3,647,216.00
Operations	7	16,396,817	16,486,701.23
Infrastructure	8	3,327,481	5,439,218.94
Boarding and school fund	9	58,798,434	68,143,455.50
<b>Total Payments</b>		<b>82,351,097</b>	<b>93,716,591.67</b>
<b>Surplus/Deficit</b>		<b>1,301,227</b>	<b>5,404,075.57</b>

The school financial statements were approved on 17/05/25 2024 and signed by:

*[Signature]*

Name: PHILEMON KACHILA

Chair BOM

Date: 17/05/2025

*[Signature]*

Name: DEBORAH OKWAZA

School Principal/ Secretary to BOM

Date: 17/05/2025

*[Signature]*

Name: ELICK MUMOGHA NIWAIBWA

Bursar/ Finance Officer

Date: 17/05/2025



**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**7. Statement of Assets and Liabilities as At 30<sup>th</sup> June 2024**

Description	Note	2024-2023	2023-2022
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	10,754,420.	2,155,432.17
Cash balances	11	299,308.	-
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>11,053,728.</b>	<b>2,155,432.17</b>
Account's receivables	13	31,153,397.	30,746,914.26
<b>Total financial assets (a)</b>		<b>42,207,125.</b>	<b>32,902,346.43</b>
<b>Financial liabilities</b>			
Accounts payables	14	17,059,678.	9,056,126.00
<b>Total Financial Liabilities (b)</b>		<b>17,059,678.</b>	<b>9,056,126.00</b>
<b>Net financial assets (a+b)</b>		<b>25,147,447.</b>	<b>23,846,220.43</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	23,846,220.	18,442,144.86
Surplus/deficit for the year		1,301,227.	5,404,075.57
<b>Net Assets</b>		<b>25,147,447.</b>	<b>23,846,220.43</b>

The school's financial statements were approved on 17/5/25 2024 and signed by:

.....  
 Name: PHILEMON KACHLA  
 Chair BOM  
 Date: 17/05/2025

.....  
 Name: DEBORAH OKWATA  
 School Principal/ Secretary to  
 BOM  
 Date: 17/05/2025

.....  
 Name: ELICK M. MWAVUAA  
 Bursar/ Finance Officer  
 Date: 17/5/2025

CHIEF PRINCIPAL  
 MURRAY GIRLS HIGH SCHOOL  
 17 MAY 2025  
 P. O. Box 1069 - 0030  
 WUNDANYI

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024**


Description	Note	2024-2023	2023-2022
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	3,752,941.	3,721,713.75
Government grants for operations	2	14,637,122	16,525,413.39
Government grants for infrastructure	3	7,667,506.	5,520,000.00
School fund income- parents contributions/ fees	4	60,989,624.	64,252,182.00
Other income	5	572,411.	439,475.00
<b>Total receipts</b>		<b>87,619,604</b>	<b>90,458,784.14</b>
<b>Payments</b>			
Cash outflows for tuition	6	3,828,366.	3,647,216.00
Cash outflows for operations	7	11,861,817.	16,486,701.23
Cash outflows Boarding/lunch and school fund payments	9	58,798,434.	66,332,318.97
<b>Total payments</b>		<b>74,488,617.</b>	<b>(86,466,236.20)</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>13,130,987</b>	<b>3,992,547.94</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		(3,327,481.)	(5,576,718.94)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash inflow/outflows from investing activities</b>		<b>(3,327,481.)</b>	<b>(5,576,718.94)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash inflow/outflow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>9,803,506</b>	<b>(1,584,171.00)</b>
Cash and cash equivalent at beginning of the FY 2023/2022		2,155,432.	3,739,603.17
<b>Cash and cash equivalent at end of the FY 2024/2023</b>		<b>11,958,938</b>	<b>2,155,432.17</b>

MURRAY GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

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The school's financial statements were approved on 17/5/25 2024 and signed by:

  
.....

Name: PHILEMON KACHALA

Chair BOM


Date: 17/05/2025

  
.....

Name: DEBORAH OKWISA

School Principal/ Secretary to  
BOM

Date: 17/05/2025

  
.....

Name: ELIK MNYOCHA MWANDAA

Bursar/ Finance Officer

Date: 17/5/2025



MURRAY GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget A Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual Or Comparable d Kshs	% Of Utilization e=d/c % Kshs
Receipts					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	5,388,900	-	5,388,900	3,752,941	69.64%
Exams And Assessment	-	-	-	-	-
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	1,275,000	-	1,275,000	1,232,250	96.65%
Administration Costs/Other Vote heads	14,100,000	-	14,100,000	9,818,634	69.64%
Activity	1,125,000	-	1,125,000	1,214,984	108%
Gratuity	-	-	-	-	-
	-	-	-	-	-

**MURRAY GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget		Adjustments	Final Budget		Actual Or Comparable Basis	% Utilization
	A Kshs	B Kshs		a+b Kshs	c Kshs		
<b>3) FDSE for infrastructure</b>							
Maintenance & Improvement MoE	7,500,000.	-	-	7,500,000.	7,667,506.	102%	
M&I parents' contribution	-	-	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-	-	-
Administration Block	-	-	-	-	-	-	-
<b>(4) Fees Charged on Parents</b>							
Personnel Emoluments	4,650,000.	-	-	4,650,000.	4,853,733.	104%	
Repairs And Maintenance	3,000,000.	-	-	3,000,000.	3,164,641.	105%	
Local Transport / Travelling	1,575,000.	-	-	1,575,000.	1,573,728.	99%	
Electricity And Water	7,350,000.	-	-	7,350,000.	7,755,849.	106%	
Medical	-	-	-	-	-	-	-
Administration Costs	2,775,000.	-	-	2,775,000.	2,950,937.	106%	
Activity	375,000.	-	-	375,000.	410,810.	110%	
SMASSE	-	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	41,077,500.	-	-	41,077,500.	39,058,852.	95%	
<b>5) Miscellaneous Income</b>							
Loans / Borrowing	-	-	-	-	-	-	-
Rent income	-	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-	-



Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	C=A+B	D	E=C/D %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
<b>Total Income</b>					
<b>(6) Expenditure For Tuition</b>					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	5,388,900.	-	5,388,900.	3,828,366.	71%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance & Improvements	7,500,000.	-	7,500,000.	4,735,000.	63%
Local Transport / Travelling/Other Vote	14,100,000.	-	14,100,100.	10,873,817.	77%

**MURRAY GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipts/Expenses Item	Original Budget		Adjustments		Final Budget		Actual Or Comparable Basis		% Of Utilization
	A Kshs	B Kshs	a-b Kshs	c-d Kshs	e-f Kshs	g-h Kshs	i-j Kshs	k-l %	
Electricity, Water and Conservancy	-	-	-	-	-	-	-	-	-
Medical	1,275,000.	-	-	-	1,275,000.	-	-	-	-
Administration Costs	-	-	-	-	-	-	-	-	-
Activity Expenses	1,125,000.	-	-	-	1,125,000.	-	-	-	-
Gratuity	-	-	-	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-	-	-	-
<b>(8) Expenditure For infrastructure</b>									
Construction of classrooms/Laboratory	7,500,000.	-	-	-	7,500,000.	-	3,327,481.	-	44%
Construction of LAB	-	-	-	-	-	-	-	-	-
Construction of DORMS	-	-	-	-	-	-	-	-	-
Purchase of furniture	-	-	-	-	-	-	-	-	-
Purchase of equipment	-	-	-	-	-	-	-	-	-
Purchase of machinery	-	-	-	-	-	-	-	-	-
<b>(9) Expenditure For school fund/lunch/boarding</b>									
Personnel Emoluments	4,650,000	-	-	-	4,650,000	-	4,458,804	-	95.88%
Repairs, Maintenance and Improvements	3,000,000	-	-	-	3,000,000	-	3,440,026	-	114.68%
Local Transport / Travelling	1,575,000	-	-	-	1,575,000	-	2,064,760	-	131%
Electricity, Water and Conservancy	7,350,000	-	-	-	7,350,000	-	3,813,646	-	52%
Medical Expenses	-	-	-	-	-	-	-	-	-

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Revenue/Expenses Item	Original Budget		Adjustments	Final Budget		Actual On Comparable Basis		% Of Utilization
	A Kshs	B Kshs		C Kshs	D Kshs	E Kshs	F Kshs	
Administration Costs	2,775,000	-	-	2,775,000	4,192,480	151%		
Activity	375,000.	-	-	375,000	4,153,784	1,107%		
Gratuity	-	-	-	-	-	-		
Lunch Programme	-	-	-	-	-	-		
Boarding Equipment and Stores	41,077,500	-	-	41,077,500.	33,294,634	81%		
Expenditure For Income Generating Activity	-	-	-	-	-	-		
Insurance Costs	-	-	-	-	-	-		
Other Expenses On Investments	-	-	-	-	-	-		
Rent Expenses	-	-	-	-	-	-		
Bank Charges	-	-	-	-	-	-		
Loan Interest Repayment	-	-	-	-	-	-		
Loan Principal Repayment	-	-	-	-	-	-		
Acquisition Of Assets	-	-	-	-	-	-		
<b>Totals</b>	-	-	-	-	-	-		

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for: a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

## MURRAY GIRLS HIGH SCHOOL

### Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

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**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**MURRAY GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**11. Notes to the Financial Statements**

**1 Government Grants for Tuition**

Description	2024-2023	2023-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	3,752,941	3,721,713.75
Others ( <i>specify</i> )*	-	-
<b>Total</b>	<b>3,752,941</b>	<b>3,721,713.75</b>

**2 Government Grants for Operations**

Description	2024-2023	2023-2022
	Kshs	Kshs
Early Learning CBC	788,040.	-
Repairs And Maintenance	1,200,800.	5,520,000.00
Direct transfer -MOE	382,415.	-
Other Vote heads	9,818,634.	9,951,713.40
Medical	1,232,250.	270,200.00
Activity	1,214,984.	783,500.00
<b>Total</b>	<b>14,637,122.</b>	<b>16,525,413.40</b>

**3 Government Grants for infrastructure**

Description	2024-2023	2023-2022
	Kshs	Kshs
Maintenance & Improvement	7,667,506.	5,520,000.00
Other ( <i>specify</i> )(NGCDF and County govt.	-	-
<b>Total</b>	<b>7,667,506.</b>	<b>5,520,000.00</b>

## MURRAY GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

### 4 School Fund Income - Parents Contribution/Fees

Description	2024-2023	2023-2022
	Kshs	Kshs
Personnel emoluments	4,853,733.	6,817,310.00
Repairs and maintenance	232,135.	5,276,341.00
Local transport / travelling	1,573,728.	2,471,890.00
Electricity and water	7,755,849.	8,489,128.00
Medical	-	-
Administration costs	2,950,937	3,723,103.00
Activity	410,810.	675,322.00
Fee on Boarding Equipment and stores	39,058,852.	41,842,668.00
PA Levies*	-	3,212,998.10
Others (specify)	-	-
<b>Total</b>	<b>56,836,044.</b>	<b>72,508,760.10</b>

### 5 Miscellaneous Incomes

Description	2024-2023	2023-2022
	Kshs	Kshs
Rent Income	627,140.	595,445.00
Income From Farming Activities	98,571.	144,335.00
Other Income –Tender fee	33,000.	105,000.00
<b>Total</b>	<b>758,711.</b>	<b>844,780.00</b>

### 6 Tuition

Description	2024-2023	2023-2022
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	3,826,715.	3,647,216.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	1,651.	-
Others (specify)	-	-
<b>Total</b>	<b>3,828,366.</b>	<b>3,647,216.00</b>

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**7 Operations**

Description	2024-2023	2023-2022
	Kshs	Kshs
Personnel Emoluments	-	7,519,163.24
Service Gratuity	-	-
Administration Cost	-	-
Repairs And Maintenance & Improvements	4,735,000.	5,520,000.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
CBC Early Learning	788,000.	-
Activity Expenses	-	50,000.00
Other Vote heads	10,873,817.	3,397,537.99
Others (specify)	-	-
<b>Total</b>	<b>16,396,817.</b>	<b>16,486,701.23</b>

**8 Infrastructure**

Description	2024-2023	2023-2022
	Kshs	Kshs
Construction of classrooms/Laboratory	3,324,050.	5,436,608.94
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify) Bank Charges	3,431.	2,610.00
<b>Total</b>	<b>3,327,481.</b>	<b>5,439,218.94</b>

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**9 Boarding and School Fund**

Description	2024-2023	2023-2022
	Kshs	Kshs
Personnel Emoluments	4,458,804.	2,999,301.44
Service Gratuity	981,810.	1,540,175.00
Repairs And Maintenance & Improvements	3,440,026.	-
Local Transport / Travelling	2,064,760.	2,287,005.00
Electricity And Water	3,813,646.	5,710,261.00
Tender Fee	-	53,500.00
Administration Costs	4,192,480.	4,058,841.10
Farm Project	235,850.	447,585.00
Fees on Boarding Equipment and Store	33,294,634.	44,791,801.96
Expenses On Income Generating Activities-Rent	168,180.	168,450.00
PA Fund	1,994,460.	3,253,430.00
Activity	4,153,784.	2,695,605.00
Bench Marking	-	-
Digital Scale/Debate club	-	-
Payroll Recoveries	-	-
Infrastructure	-	137,500.00
Gratuity	-	-
Others	-	-
<b>Total</b>	<b>58,798,434.</b>	<b>68,143,455.50</b>

**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2024-2023	2023-2022
	Active/Discontinued		Kshs	Kshs
Tuition Account	Active	1103828347	338.15	75,762.70
Operations Account	Active	1103831380	2,841,843.90	66,538.00
School Fund Account/Boarding	Active	1103811606	1,197,953.83	439,604.43
Savings Account	Active	1235817504	353,677.00	52,028.10
Parent Association Development Account	Active	1103216562	2,264,773.45	201,928.25
Income Generating Activities Account	Active	1107774489	207,353.10	-
Infrastructural Account	Active	1235712249	3,888,480.94	1,319,570.69
<b>Total</b>			<b>10,754,420.37</b>	<b>2,155,432.17</b>

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**11 Cash In Hand**

Description	2024-2023	2023-2022
	Kshs	Kshs
Notes and Coins	299,308.	-
<b>Total</b>	<b>299,308.</b>	<b>-</b>

**12 Short Term Investments**

Description	2024-2023	2023-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**13 Accounts Receivable**

Description	2024-2023	2023-2022
	Kshs	Kshs
Fees Arrears	30,967,097.	30,590,944.26
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	186,300.	155,970.00
<b>Total</b>	<b>31,153,397.</b>	<b>30,746,914.26</b>

**13 b) Ageing Analysis of Accounts Receivable**

Description	2024-2023		2023-2022	
	Current 2024-2023	% of the total	Comparative 2023-2022	% of the total
Less than 1 year	5,091,922.	21.30%	5,043,580.00	16.50%
Between 1- 2 years	1,008,716.	3.40%	14,751,022.23	48.20%
Between 2-3 years	11,988,573.	39.20%	6,322,924.00	21.00%
Over 3 years	12,877,886.	36.10%	4,473,418.03	14.30%
<b>Total (should tie to note 13 a)</b>	<b>30,967,097.</b>	<b>100%</b>	<b>30,590,944.26</b>	<b>100%</b>

**14 Accounts Payable**

Description	2024-2023	2023-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	9,675,224.	7,907,467.00
Prepaid Fees	7,060,076.	824,281.00
Red cross	1,050.	1,050.00
Wildlife club	710.	710.00
Christian Union	322,618.	322,618.00
Other payables ( <i>specify</i> )	-	-
<b>Total</b>	<b>17,059,678.</b>	<b>9,056,126.00</b>

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**14a. Ageing Analysis of Accounts Payable**

Description	2024-2023		2023-2022	
	Kshs		Kshs	
	Current 2024- 2023	% of the total	Comparative 2023-2022	% of the total
Less than 1 year	9,675,224.	100%	6,865,270.00	86.82%
Between 1- 2 years	-	-	1,042,197.00	13.18%
Between 2-3 years	-	-	-	%
Over 3 years	-	-	-	%
<b>Total (should tie to note 14)</b>	<b>9,675,224.</b>	<b>100%</b>	<b>7,907,467.00</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Description	2024-2023		2023-2022	
	Kshs		Kshs	
Bank Balances	2,155,432.		3,688,883.17	
Cash Balances	-		50,720.00	
Short Term Investments	-		-	
Receivables	30,746,914.		29,919,754.69	
Payables	(9,056,126.)		(15,217,213.00)	
<b>Total</b>	<b>23,846,220.</b>		<b>18,442,144.86</b>	

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2024-2023	2023-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	-	-

**17 Biological assets**

Description	Numbers	2024-2023	2023-2022
		Kshs	Kshs
Cattle	3	135,000.	135,000.00
Goats	-	-	-
Trees	2,500	2,000,000.	1,440,000.00
Coffee Or Tea Plantation	-	-	-
Poultry	168	252,000.	252,000.00
Others (specify)		-	-
<b>Total</b>		<b>2,387,000.</b>	<b>1,827,000.00</b>

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
<b>Balance at the end of the year</b>	-	-

**MURRAY GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**Other important disclosure notes**

**19 Stock/ Inventory**

<b>Description</b>	<b>2024-2023</b>	<b>2023-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Food stuffs	775,581.	1,630,500.00
Lab consumables	2,437,038.	288,532.00
Farm produce	-	-
Medication	-	-
Construction Materials	157,490.	-
Others (specify)Stationeries	1,744,246.	-
	<b>5,114,355.</b>	<b>1,919,032.00</b>


**MURRAY GIRLS HIGH SCHOOL**

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**20 Progress on Follow up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframes (Put a date when you expect the issue to be resolved)
1.	Long outstanding and unsupported account receivable	Student exited from the school not yet cleared	Not resolved	30 <sup>th</sup> September 2025
2.	Unsupported Accounts Payable	Lack support schedule	Resolved	
3.	Irregular transfer of funds to Kessha	Direction from the Ministry of Education	Not resolved	
4	Acquisition of unauthorised Loans	Loan completed in 2016	Not resolved	30 <sup>th</sup> September 2025
5	Irregularity in the Procurement & construction of a 216 Capacity Dormitory	Project carried in phases and poor terrain	Not resolved	
6	Unconfirmed Students Enrolment data	Transfer of students	Resolved	
7.	Failure to Maintain Critical Policies	To institute the policies	Not resolved	30 <sup>th</sup> September 2025
8.	Lack of internal Audit Functions and operational Audit Function	Shall be in place	Resolved	

  
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 Sign and Date  
 Principal 17/5/25

CHIEF PRINCIPAL  
 MURRAY GIRLS HIGH SCHOOL  
**17 MAY 2025**  
 P. O. Box 1069 - 80304  
 WUNDANYI

## 12. Annexes I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Expired	Amount Paid To-Date	Outstanding Balance 2023-2024	Comparative Balance 2022-2023	Construction Of Buildings	
						KShs	KShs
1. Mvoi Ventures Limited	8,057,631.	1.07.2023	519,606.85	7,538,023.75			
<b>Sub-Total</b>	<b>8,057,631.</b>		<b>519,606.85</b>	<b>7,538,023.75</b>			
<b>Supply Of Goods</b>							
2. Road View Butchery	1,651,200.	1.07.2023	1,401,700.00	249,500.00			
3. Frankline Mriwe M'kongo	2,187,000.	1.07.2023	2,085,160.00	101,840.00			
4. Laghonyi Youth Group	693,970.	1.07.2023	483,410.00	210,560.00			
5. Monaco Timber Supplies	1,250,800.	1.07.2023	750,000.00	500,800.00			
6. Hereira Enterprises Co Ltd	2,035,000.	1.07.2023	1,495,000.00	540,000.00			
7. Road View Butchery Ltd	1,651,200.	1.07.2023	1,245,200.00	406,000.00			
<b>Sub-Total</b>	<b>9,469,170.</b>		<b>7,460,470.00</b>	<b>2,008,700.00</b>			
<b>Supply Of Services</b>							
8. Kenya Power and Lighting	1,500,000.	-	1,400,000.00	100,000.00			
9. Eliac Enterprises and Services	105,000.	1.07.2023	76,500.00	28,500.00			
<b>Sub-Total</b>	<b>1,605,000.</b>		<b>1,476,500.00</b>	<b>128,500.00</b>			
<b>Grand Total</b>	<b>19,131,800.60</b>		<b>9,456,576.85</b>	<b>9,675,223.75</b>			

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost at 1 <sup>st</sup> July 2023 (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost at 30 <sup>th</sup> June 2024 (Kshs)
Land	9,000,000.00			9,000,000.00
Buildings And Structures	111,915,000.00			111,915,000.00
Motor Vehicles	1,900,000.00			1,900,000.00
Office Equipment, Furniture and Fittings	25,075,500.00			25,075,500.00
Textbooks	5,400,000.00			5,400,000.00
ICT Equipment	1,279,000.00			1,279,000.00
Tools And Apparatus	3,450,000.00			3,450,000.00
Other Machinery and Equipment	2,526,000.00			2,526,000.00
Heritage And Cultural Assets	1,700,000.00			1,700,000.00
Intangible Assets- Soft Ware	1,000,000.00			1,000,000.00
<b>Total</b>	<b>163,245,500.00</b>			<b>163,245,500.00</b>