

REPUBLIC OF KENYA



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REPORT

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THE AUDITOR-GENERAL

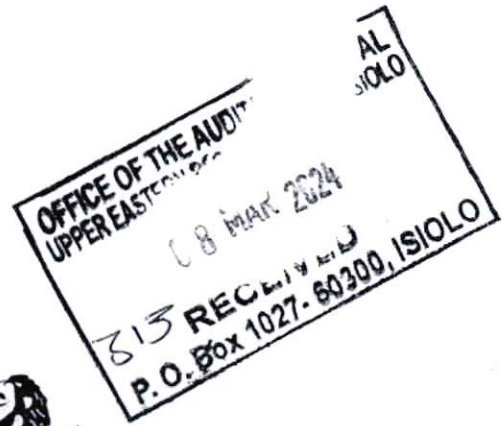
ON

NANYUKI HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2021**

LAIKIPIA COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 11 MAR 2025	DAY: Tuesday
TABLED BY:	Hon Owen Baya, MP Deputy Majority Leader.
CLERK-AT THE-TABLE:	Getrude Chebet.



NANYUKI HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Laikipia County, Laikipia East Sub-County

The school was registered in 1965 under registration number 315/0000334 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 965 students as at 30th June 2021. It has 8 streams and 49 teachers of which 8 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Robert Mburu Mungai	Chairman	1/6/2019
2	Mr. Oliver Minishi	Secretary - Principal	1/6/2019
3	Dr. Beatrice Ombaka	Member	1/6/2019
4	Mr. Evans Kamau Nduati	Member	1/6/2019
5	Mrs. Karen Mwangi	Member	1/6/2019
6	Ms. Jayne Mathenge	Member	1/6/2019
7	Mr. Julius Ndatha	Member	1/6/2019
8	Prof. Wanjiku Chiuri	Member – Rep CEB	1/6/2019
9	Mr. Isaiah Muriuki Kiugu	Member Rep Teachers	1/6/2019
10	Mr. Noah Sillah	Members - Sponsor	1/6/2019
11	Mr. George Muchai	Members - Sponsor	1/6/2019
12	Mr. Raphael Kimatu	Members - Sponsor	1/6/2019
13	Mrs Monicah Kerebei	Member - Community	1/6/2019
14	Mr. Robert Makuyu Mworio	MemberSpecial Needs	1/6/2019
	Quren Njagi Murugi	Rep Students	1/6/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Robert Mburu Mr. Oliver Minishi Mr. George Muchai Dr. Beatrice Ombaka Mr. Noah Sillah Mr. Robert Mworira Mr. Philip Njoroge Mr. Raphael Kimatu Mr. MuriukiKiugu	Chair Secretary Member Member Member Member Member Member Member	2
2	Finance, procurement and general purposes Committee	Mr. Noah Sillah Mr. Oliver Minishi Mr. Robert Mworira Mr. George Muchai Mr. Isaiah Muriuki Mr. Raphael Kimatu Ms. MonicahKarimi Mr. Paul Mugoh	Chair Secretary Member Member Member Member Member Member	2
3	Academic Committee	Dr. Beatrice Ombaka Mr. Oliver Minishi Mr. Gitonga King'ori Mr. Peter Yegon Mrs. Karen Mwangi Mr. Noah Sillah	Chair Secretary Member Member Member Member	2

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		Mr. Ndatha Julius Prof. Wanjiku Chiuri Mr. Muriuki Isaiah Mr. Muriithi Mburea	Member Member Member member	
4	Development Committee	Mr. Robert Mworira Mr. Oliver Minishi Mr. Raphael Kimatu Mr. Julius Ndatha Sub- County Director Mr. George Muchai	Chair Secretary Member Member Member Member	2
5	Discipline and welfare Committee	Ms. Jayne Mathenge Mr. Ndatha Julius Mrs. Karen Mwangi Mr. Muriuki Isaiah Mr. George Muchai Master Njagi Quren	Chair Secretary Member Member Member Member	2

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Oliver Minishi	236168
2	Deputy Principal	Ag. George Muchai	414537
3	Deputy Curriculum	Mr. Paul Gitonga	437274
4	Deputy Boarding	Mr. Philip Njoroge	473800
3	School Bursar	Mr. Justus Maina	ID NO.

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 233-10400 NANYUKI
Telephone: 0202133352
E-mail: nanyukischool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The school operated ten bank accounts in the following banks:

- | | | |
|------------------|-----------------|---------------------|
| 1. Name of Bank: | KCB | SCHOOL FUND ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1103131370 | |
| 2. Name of Bank: | KCB | OPERATION ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1103 130668 | |
| 3. Name of Bank: | KCB | TUITION ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1103 142 992 | |
| 4. Name of Bank: | COOP BANK | INFRASTRUCTURE A/C |
| Branch: | NANYUKI | |
| Account Number: | 011393 69952000 | |
| 5. Name of Bank: | EQUITY | NG-CDF ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 027027 955 0988 | |
| 6. Name of Bank: | EQUITY | GRATUITY ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 0270191514689 | |
| 7. Name of Bank: | KCB | SAVINGS ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1102448419 | |
| 8. Name of Bank: | KCB | FARM ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1269192469 | |

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- | | | |
|-------------------|-------------|-----------------------|
| 9. Name of Bank: | KCB | INCOME GENERATING A/C |
| Branch: | NANYUKI | |
| Account Number: | 1269192345 | |
| 10. Name of Bank: | FAULU | FIXED DEVT ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 01007392865 | |

(g) Independent Auditors

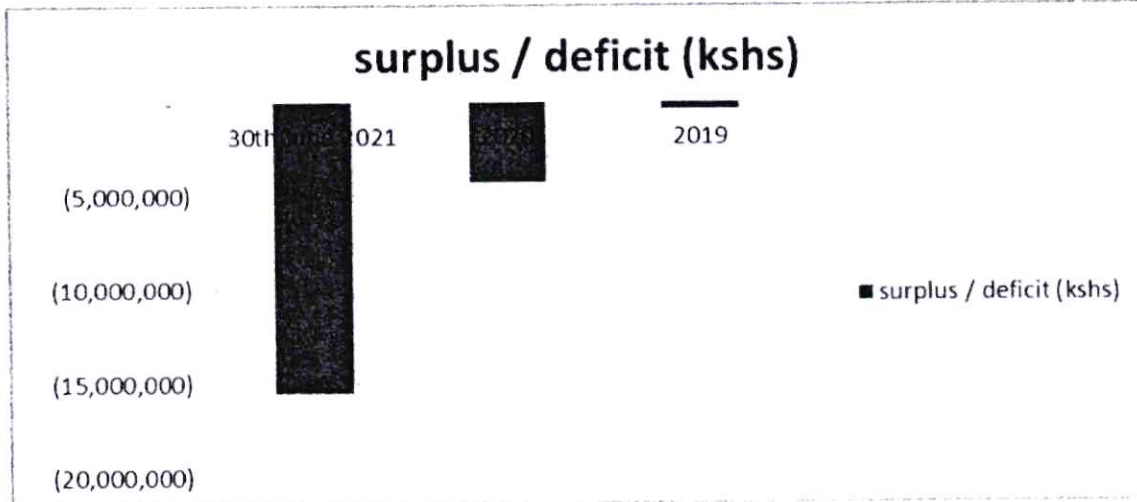
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

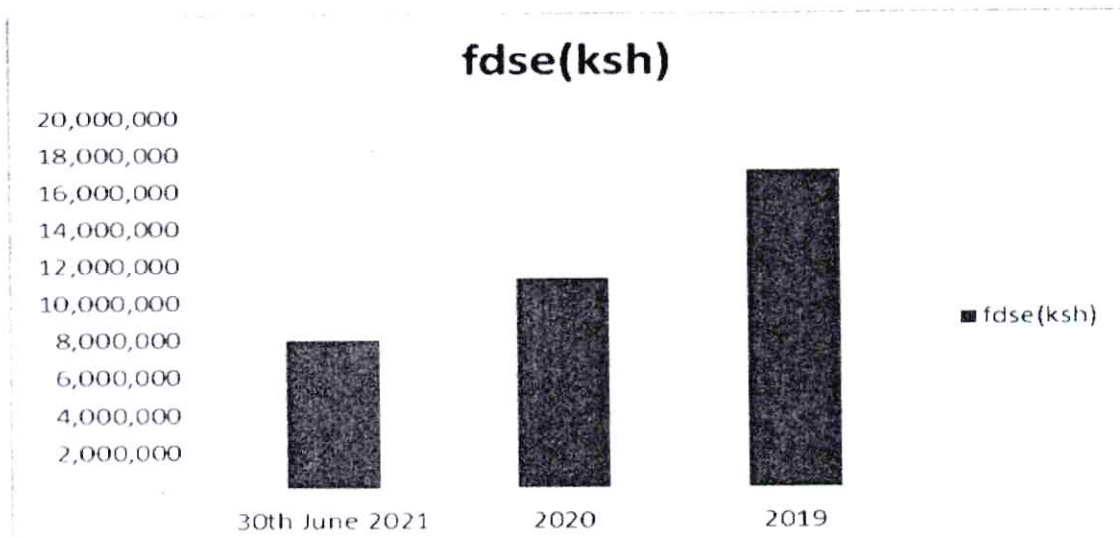
a) Financial performance:

	30th June 2021	2020	2019
surplus / deficit (kshs)	(15,548,705)	(4,308,068)	(420,079)



- Capitation grants from the Ministry of Education for the last three years

	30th June 2021	2020	2019
fdse(ksh)	7,951,685	11,310,023	17,151,320



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- *Ratio of capitation grant per student over the last three years*

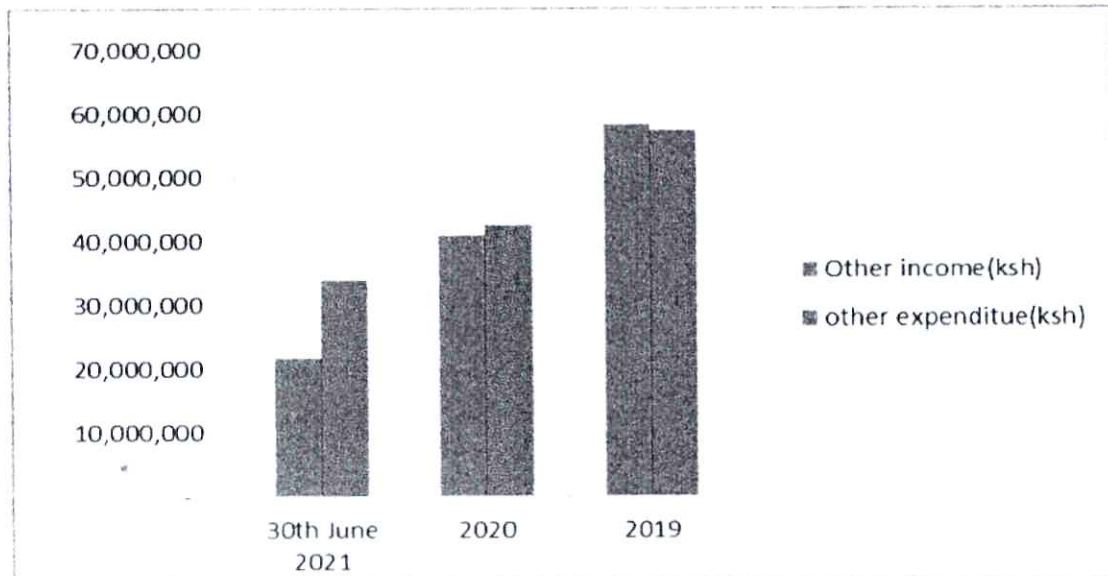
30th June 2021	1:18908
2020	1:13627
2019	1:18908

- *A three-year overview of growth of other income(s) earned by the school*

and

- *A three-year overview of growth in other expenditure of the school.*

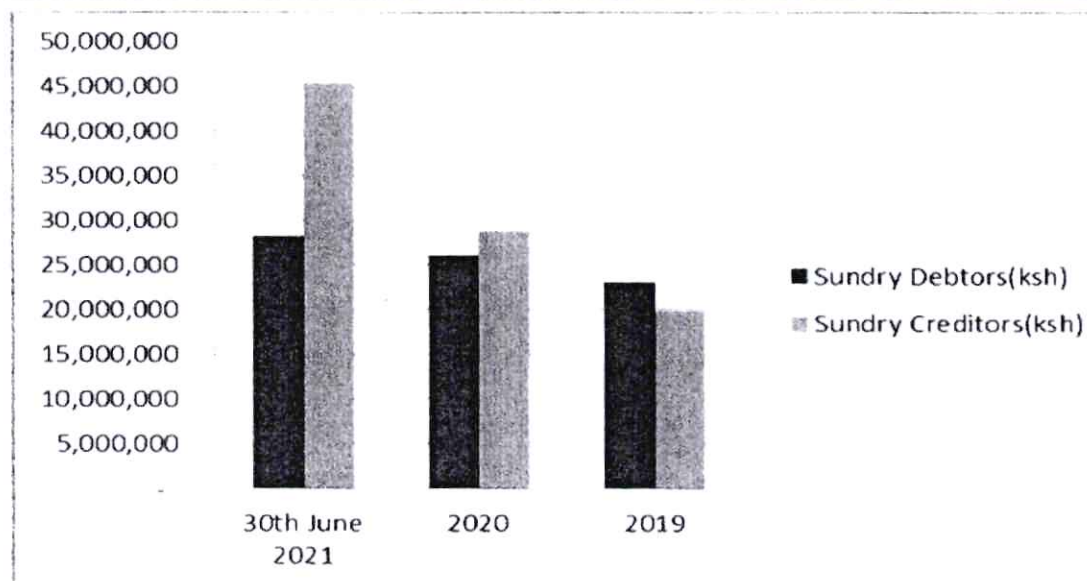
	30th June 2021	2020	2019
Other income(ksh)	21,890,081	41,008,593	58,495,330
other expenditure(ksh)	34,040,064	42,616,181	57,557,930
	55,930,145	83,624,774	116,053,259



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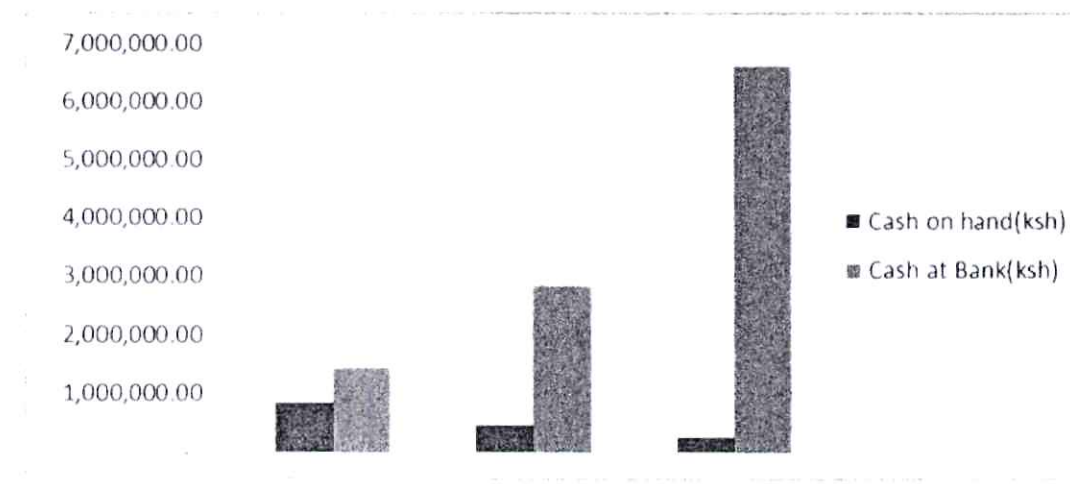
- *Movement of debtors and creditors of the school over the last three years*

	30th June 2021	2020	2019
Sundry Debtors(ksh)	28,224,050	26,109,794	23,153,544
Sundry Creditors(ksh)	45,498,528	28,850,042	19,778,489



- *Movement of cash and bank balances over the last three years*

	30th June 2021	2020	2019
Cash on hand(ksh)	838,004.00	445,065	256,843
Cash at Bank(ksh)	1,426,794	2,834,208	6,622,687
	2,264,798	3,279,273	6,879,530



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b) Teacher Student ratio:

- Teacher to student ratio is **1:20**

YEAR	STUDENTS	TSC TEACHERS	B.O.M TEACHERS	TEACHERS TRANSFERRED
2018	774	41	0	0
2019	837	40	3	0
2020	966	42	2	5
2021	965	41	8	1

c) Mean score in the 2020, 2019, 2018 KCSE:

YEAR	GRADE	MEAN	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	DEV
2020	B	8.683	2	20	46	43	28	26	14	6	1	0	0	0	0.858
2019	B-	7.829	1	14	24	35	29	37	24	16	7	0	0	0	1.118
2018	C+	6.711	0	3	8	32	29	28	25	22	21	11	1	0	0.871

UNIVERSITY DIRECT ADMISSION

YEAR	STUDENTS
2018	100
2019	140
2020	165

d) Number of Candidates in the 2020, 2019, 2018 KCSE:

YEAR	CANDIDATES
2018	181
2019	187
2020	186


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e) Capacity of the school:

FACILITY	NUMBER	RATIO
DORMITORY		
DINING HALL	1	
LABORATORY	3	
TOILETS	33	
LIBRARY	3	
CLASSROOM	25	

f) Development projects carried out by the school:

Projects	source of funds	status	Initial cost (ksh)	amount spent (ksh)	expected completion time
1 MODERN LIBRARY	MOE/TIG	Completed	10,000,000	10,000,000	N/A
2 CLASSROOM	MOE/TIG	Completed	1,500,000	1,500,000	N/A
3 WORKSHOP	MOE/RMI	Completed	3,900,000	3,900,000	N/A 2019
4 LIBRARY HALL PH2	MOE/TIG/RMI	Ongoing	6,000,000	4,200,000	2022-2023 YR

Sign 
 School Principal


III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Nanyuki High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: DR. MOSES M. IKIARA

Designation: Chairman, School Board of Management

Sign: [Signature]

Date: 06/03/2024

Name: KARUTH S A

Designation: School Principal & Secretary to Board of Management

Sign: [Signature]

Date: 6/3/2024



Name: JUSTUS NLAWA

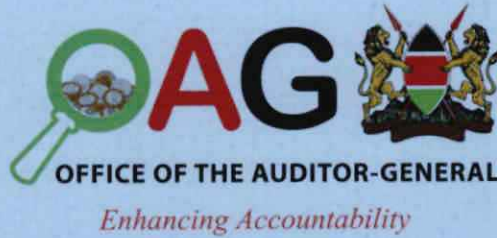
Designation: Bursar/ Finance Officer

Sign: [Signature]

Date: 5/3/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NANYUKI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - LAIKIPIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nanyuki High School - Laikipia County set out on pages 14 to 35, which comprise the statement of financial assets and

Report of the Auditor-General on Nanyuki High School for the year ended 30 June, 2021 - Laikipia County

financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nanyuki High School – Laikipia County as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The Statement of financial position and Note 11 of the financial statement reflects accounts receivables balance of Kshs.28,224,050 out of which Kshs.28,132,550 relates to fees arrears. However, no schedule has been provided to support the previous year's and the over two year's fees arrears of Kshs.3,890,422 and Kshs.22,072,595 respectively. In addition, review of the rent register indicates a balance of Kshs.24,100 which should have been disclosed as accounts receivables but was not included.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.28,224,050 could not be confirmed.

2. Unsupported Biological Assets

Note 15 of the financial statements reflects a balance of Kshs.3,545,000 in respect to biological assets which includes cattle and trees. However, audit review of records revealed that the school uses an estimation method to value biological assets, which is not a prescribed valuation method under IPSAS 27 (Agriculture). Further, biological asset register showing opening balances, increases, and decreases in assets within the year was not provided for audit review.

In the circumstances, the accuracy and completeness of the biological assets balance of Kshs.3,545,000 could not be confirmed.

3. Unsupported Accounts Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 reflects accounts payables balance of Kshs.45,498,528. Included in the balance are trade creditors of Kshs.39,343,900 and prepaid fees of Kshs.5,979,677. However, the trade creditors were not supported with ledgers, invoices, purchase or service orders, delivery notes, award letters, and inspection and acceptance committee certificates. Further,

prepaid fees were not supported with detailed ageing analysis and student fees statements.

In the circumstances, the accuracy, completeness and validity of accounts payables balance of Kshs.39,343,900 could not be confirmed.

4. Unsupported Payments

The statement of receipts and payments reflects payments of Kshs.3,223,924, Kshs.8,126,483 and Kshs.34,040,064 for tuition, operations and boarding/school fund respectively, as disclosed in Notes 5, 6 and 7 to the financial statements. However, audit review of sampled payment vouchers revealed that payments amounting to Kshs.803,116 for tuition, Kshs.1,069,300 for operations, and Kshs.4,540,088 for boarding and school fund were not supported with local purchase/service orders, invoices, delivery notes, inspection and acceptance certificates, and stores receipt and issue notes.

In the circumstances, the accuracy and completeness of tuition, operations and boarding/school fund payments of Kshs.3,223,924, Kshs 8,126,483 and Kshs.34,040,064 respectively could not be confirmed.

5. Variances in Capitation Grants

The statement of receipts and payments reflects capitation grants for operations of Kshs.6,828,394. However, review of the bank statements and financial statements on National Education Management and information System (NEMIS) capitation disbursements made to the School revealed the following variances which have not been reconciled:

Account	School Receipt/ Bank Statements (Kshs)	Financial Statements (Kshs)	Variance (Kshs)
Capitation Grants on Operations	9,759,444	6,828,394	2,391,050
Capitation Grants on Infrastructure	500,000	0	500,000

In the circumstances, the accuracy and completeness capitation grants for operations of Kshs.6,828,394 could not be confirmed

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nanyuki High School – Laikipia County in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in

the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

Management presented the annual report and financial statements covering only six months, from January 2021 to June 2021, with comparative balances for the financial year 2020. As a result, the financial statements were not prepared for the prescribed eighteen-month period as required by the Public Sector Accounting Standards Board (PSASB). Further, no disclosure was made on the change in the reporting period from the calendar year to the government fiscal year, nor was there an explanation on the lack of comparability due to the extended reporting period. In addition, pagination in the financial statements was handwritten, compromising the integrity of the documentation.

In the circumstances, management did not comply with prescribed PSASB reporting requirements.

2. Overdrawn Bank Account

Note 8 to the financial statements reflects a balance of Kshs. 1,426,794 in respect to bank balances as at 30 June, 2021. Included in the bank balance is one (1) bank account with an overdrawn balance of Kshs. 283,569 relating to school fund account contrary to Section 28(4)(5) of the Public Finance Management Act, 2012 which provides that an accounting officer for a national government entity shall not cause a bank account of the entity to be overdrawn.

In the circumstances, Management was in breach of the law.

3. Excess Supply of Books

Review of the textbook records provided revealed that during the year under review, the School received four hundred and sixty (460) copies of inheritance set books and four hundred and sixty (460) of memories we lost set books from the Ministry of Education. However, the books had been left unutilized in the book store since the school had not chosen other set books. Further, library receipts records in respect of text books reflects supply of English and Kiswahili set books from the Ministry during the year under review totalling to 1,796 texts book whose values were not provided for audit review.

Report of the Auditor-General on Nanyuki High School for the year ended 30 June, 2021- Laikipia County

In the circumstances, the regularity and value for money for the expenditure of excess books by the Ministry of Education could not be confirmed.

4. Lack of a Procurement Function

During the year under review, the Management had not put in place a procurement function including the recruitment of a procurement officer, to assist in preparation of procurement documents, giving professional opinion on procurement process and provide guidance on general adherence to procurement laws. This was contrary to Section 45(1) of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer shall establish systems and procedures to facilitate decision making for procurement and asset disposal. Further, Management did not provide annual procurement plan that is prepared as part of the annual budgeting process for audit verification.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Audit Committee

During the year under review, the School did not have an operational audit committee. This is contrary to the provisions of Section 7(5) of the Public Finance Management Act, 2012 which requires that every National Government public entity shall establish an audit committee whose composition and functions shall be as prescribed by the Regulations. The School, therefore, did not benefit from the oversight of an Audit Committee.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee.

2. Incomplete Asset Register

Annex 2 to the financial statements reflects Kshs.726,360,750 in respect to summary of fixed assets register as at 30 June, 2021. However, the value of these assets, the date when the assets were acquired, the tag number of assets, the location of the assets and any additions during the year have not been disclosed. Further, there were no valuation reports for the school's pieces of land and motor vehicles.

In the circumstances, the valuation, ownership, existence and security of the assets could not be ascertained

3. Lack of Approved Staff Establishment and Job Evaluation

Review of records revealed that the School did not have an approved Staff Establishment outlining the authorized staffing levels for employees outside those employed by the Teachers Service Commission (TSC). Further, no evidence was provided to demonstrate that the School had conducted a job evaluation to assess and determine the staffing needs for each category of employee.

In the circumstances, the school may face challenges in human resource planning, cost control and service delivery efficiency.

4. Lack of a Proper Inventory Management System

The School lacked a proper inventory management system and the necessary accountable documents to effectively track inventory in the stores. Key deficiencies included the absence of counter requisition and issue vouchers for recording the movement of goods and services within the store. Further, the stores ledger and stock control register were incomplete and there was a lack of electronic backup of inventory data.

In the circumstances, the effectiveness of inventory controls and accountability over school assets could not be confirmed.

5. Weaknesses in Identification, Collection and Accounting for Own-Generated Revenue

Review of the school's identification, collection, and accounting for own-generated revenue for the year under review revealed shortcomings. The main revenue sources, including rental income from teachers' houses and income from farming activities had no clear basis or policy for the pricing. Further, there was no evidence of Board of Management deliberations or approvals for housing and farm item rates. Further, several potential revenue streams, such as hire of school grounds, school bus and van, interview fees for new students, and sales of biological assets, were either not reported or explored.

In the circumstances, the effectiveness of the internal controls on own-generated revenue could not be confirmed.

6. Lack of Approved Information Technology Security Policy

During the year under review, the school did not have an approved IT Policy for governance and management of its ICT resources. Further, there was no ICT Steering Committee in place to assist in the development of ICT Policy framework to enable the School to realize long-term ICT strategic goals. Lack of an approved IT Policy may result in an unclear direction regarding maintenance of information security across the organization and safeguarding the School's ICT assets.

In the circumstances, the school's ability to ensure data integrity, business continuity and effective ICT management could not be confirmed.

7. Non-Disclosure of Scholarships and Bursaries

Review of the management of scholarships and bursaries for the year under review revealed that the School did not disclose or report scholarships received, including instances of duplicate funding. Failure to identify and report duplicate funding poses a risk of overfunding certain students while leaving others without adequate financial support.

In the circumstances, the lack of proper documentation affects accountability and equitable distribution of financial aid.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the overall control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

16 October, 2024

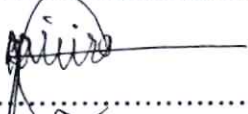
Report of the Auditor-General on Nanyuki High School for the year ended 30 June, 2021- Laikipia County


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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	30TH JUNE 2021	2020
RECEIPTS		KSH	KSH
Capitation grants for Tuition	1	1,123,291	1,582,408.00
Capitation grants for Operations	2	6,828,394	9,727,615.00
School fund income-Parents contributions	3	21,427,218	39,716,412.00
School fund income- Other receipts	4	462,863	1,292,181.00
Proceeds from borrowings		-	-
		-	-
TOTAL RECEIPTS		29,841,766	52,318,616.00
PAYMENTS			
Payments for Tuition	5	3,223,924	3,455,182.00
Payments for Operations	6	8,126,483	10,555,321.00
Boarding/Lunch and School fund payments	7	34,040,064	42,616,181.00
		-	-
TOTAL PAYMENTS		45,390,471	56,626,684.00
SURPLUS/DEFICIT		(15,548,705)	(4,308,068.00)

The school financial statements were approved on _____ 2021 and signed by:

Sign: 
 Name: DR. MOSES M. IKIARA

Sign: 
 Name: KOEH S.A.

Sign: 
 Name: Justus Klatwa

Chair BOM

School Principal/
Secretary to BOM

Bursar/
Finance Officer

Date: 06/03/2024

Date: 6/3/2024

Date: 5/3/24



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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

FINANCIAL ASSETS	Note	30TH JUNE 2021	2020
		KSH	KSH
Cash and Cash equivalents			
Bank balances	8	1,426,794	2,834,208
Cash balances	9	838,004	445,065
Short term Investments	10	-	-
		-	-
Total Cash and cash equivalent		2,264,798	3,279,273
Accounts receivables	11	28,224,050	26,109,794
		-	-
TOTAL FINANCIAL ASSETS		30,488,847	29,389,066
FINANCIAL LIABILITIES			
Accounts Payables	12	45,498,528	28,850,042
NET FINANCIAL ASSETS		(15,009,680)	539,025
REPRESENTED BY			
Accumulated funds b/d	13	539,025	4,847,093
Surplus/deficit for the year		(15,548,705)	(4,308,068)
		-	-
NET FINANCIAL POSITION		(15,009,680)	539,025

The School's financial statements were approved on _____ 2021 and signed by:

Name: DR. MOSES M. KIARA
 Chairman, BoM

Sign: [Signature]

Date: 06/03/2024

Name: KOCH, S.A
 School Principal/Secretary
 to BoM

Sign: [Signature]

Date: 6/3/2024



Name: JUSTUS BLAWA
 Bursar/Finance

Sign: [Signature]

Date: 5/3/24

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

	Note	30TH JUNE 2021	2020
Receipts for operating income		KSH	KSH
Capitation grants for Tuition	1	1,123,291	1,582,408
Capitation grants for Operations	2	6,828,394	9,727,615
School fund income-Parents contributions/fees	3	21,427,218	39,716,412
School fund income- Other receipts	4	462,863	1,292,181
decrease in Receivables		-	-
Increase in Receivables		(2,114,256)	(2,956,250.00)
Total receipts		27,727,510	49,362,366
Payments			
Payments for Tuition		3,003,764	3,455,182
Payments for Operations		7,626,483	10,555,321
Boarding/Lunch and School fund payments		30,510,794	41,644,116
increase in Payables		(16,648,486)	(3,664,061.00)
decrease in Payables		-	-
Total payments		24,492,555	51,990,558
Net cash flow from operating activities		3,234,955	(2,628,192)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of Assets		-	-
Acquisition of Assets		4,249,430	972,065
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		(4,249,430)	(972,065)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowing/loans		-	-
Repayments of principal borrowing/loans		-	-
Net cash flows from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,014,475)	(3,600,257)
Cash and cash equivalent b/d		3,279,273	6,879,530
Cash and cash equivalent c/d		2,264,798	3,279,273

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

	Receipt/expenses item	Original Budget	Adjustments	Final Budget	Actual on comparable basis	Budget Utilization Difference	% of Utilization
		a	b	c=a+b	d	e=c-d	f=d/c%
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1	CAPITATION GRANT ON TUITION	-	-	-	-	-	-
	Textbooks and reference materials	-	-	-	-	-	-
	Exercise books			-		-	-
	Laboratory equipments			-		-	-
	Internal Exams			-		-	-
	Teaching/learning materials	1,200,000		1,200,000	1,123,291	76,709	93.61
	Chalks			-		-	-
	Exams and assessments			-		-	-
	Teachers guides			-		-	-
2	CAPITATION GRANT ON OPERATIONS			-		-	-
	Personal emoluments	3,200,000		3,200,000	3,174,144	25,856	99.19
	Repair, maintenance & Improvements	3,200,000		3,200,000	3,014,250	185,750	94.20
	Local transport and travelling	75,000		75,000	70,000	5,000	93.33
	Electricity, water & conservancy						

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	275,000		275,000	270,000	5,000	98.18
Medical and insurance			-		-	-
Administration costs	320,000		320,000	300,000	20,000	93.75
Activity			-		-	-
Gratuity			-		-	-
3 FEES CHARGED ON PARENTS			-		-	
Personal emoluments	2,300,000		2,300,000	2,235,530	64,470	97.20
Repair, maintenance & Improvements	3,100,000		3,100,000	3,046,036	53,964	98.26
Local transport and travelling	620,000		620,000	602,607	17,393	97.19
Electricity, water & conservancy	2,500,000		2,500,000	2,447,350	52,650	97.89
Medical and insurance			-		-	-
Administration costs	1,400,000		1,400,000	1,312,210	87,790	93.73
Activity	300,000		300,000	284,613	15,387	94.87
Gratuity			-		-	-
B.E.S.	11,500,000		11,500,000	10,714,798	785,202	93.17
OTHER INCOME			-		-	
Rent income	100,000		100,000	95,000	5,000	95.00
Income from farming activities						

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	20,000		20,000	10,000	10,000	50.00
Insurance compensation			-		-	
Income from posho mill			-		-	
Income from bus hire			-		-	
Ground/equipment hire			-		-	
Interest income			-		-	
Income from other investments			-		-	
TOTAL INCOME	30,110,000	-	30,110,000	28,699,829	1,410,171	95.32
EXPENDITURE					-	
1 EXPENDITURE FOR TUITION					-	
Textbooks and reference materials					-	-
Exercise books					-	-
Laboratory equipments					-	-
Internal Exams					-	
Teaching/learning materials	2,500,000		2,500,000	2,318,219	181,781	92.73
Chalks			-		-	-
Exams and assessments			-		-	-
Teachers guides						

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			-		-	
			-		-	
2	Bank charges					
	EXPENDITURE FOR OPERATIONS					
	Personal emoluments	1,700,000	1,700,000	1,681,188	18,812	98.89
	Repair, maintenance & Improvements	1,100,000	1,100,000	1,052,760	47,240	95.71
	Local transport and travelling	620,000	620,000	61,306	558,694	9.89
	Electricity, water & conservancy	275,000	275,000	270,000	5,000	98.18
	Medical and insurance	25,000	25,000		25,000	-
	Administration costs	250,000	250,000	242,644	7,356	97.06
	Activity	50,000	50,000		50,000	-
	Gratuity		-		-	
3	EXPENDITURE FOR SCHOOL FUND		-		-	
	Personal emoluments	6,400,000	6,400,000	6,355,462	44,538	99.30
	Repairs, maintenance & Improvements	3,100,000	3,100,000	3,095,261	4,739	99.85
	Local transport and travelling	1,500,000	1,500,000	1,451,626	48,374	96.78
	Electricity, water & conservancy	2,200,000	2,200,000	2,105,479	94,521	95.70
	Medical and insurance	230,000	230,000	221,808	8,192	96.44
	Administration costs	2,000,000	2,000,000	1,801,703	198,297	90.09

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Activity	70,000		70,000	69,300	700	99.00
Gratuity			-		-	-
BES	18,000,000		18,000,000	17,201,945	798,055	95.57
EXPENDITURE FOR OTHER INCOME GENERATING ACTIVITY			-		-	
Insurance costs			-		-	
Other Expenses on Investments			-		-	-
Rent Expenses	50,000		50,000		50,000	-
Bank charges	10,000		10,000		10,000	-
Loan interest repayment	-		-		-	-
Loan principal repayment	-		-		-	-
Acquisition of Assets	3,300,000		3,300,000	3,206,800	93,200	97.18
TOTALS	43,380,000	-	43,380,000	41,135,501	2,244,499	94.83

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

		30TH JUNE 2021	2020
		KSH	KSH
Textbooks and Reference materials		-	-
Exercise books		-	-
Laboratory Equipment		-	-
Internal Exams/Exams and assessment		-	-
Teaching and learning materials		1,123,291	1,582,408
Chalks		-	-

2 CAPITATION GRANT FOR OPERATIONS

		30TH JUNE 2021	2020
		KSH	KSH
Personnel Emoluments		3,174,144	3,590,766
Repairs and maintenance		3,014,250	3,749,000
Local transport and travelling		70,000	265,432
Electricity and water		270,000	365,900
Medical and insurance		-	171,000
Administration costs		300,000	763,517
Activity		-	342,000
Other voteheads		-	-
Bom teacher		-	480,000
TOTAL		6,828,394	9,727,615

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3 PARENTS CONTRIBUTION/FEEES - SCHOOL FUND ACCOUNT

		30TH JUNE 2021	2020
		KSH	KSH
Personnel Emoluments		2,235,530	4,056,215
Repairs and maintenance		3,046,036	2,704,403
Local transport and travelling		602,607	1,688,584
Electricity and water		2,447,350	3,219,544
Medical and insurance		-	-
Administration costs		1,312,210	2,949,172
Activity		284,613	555,978
Uniforms		784,074	5,873,302
Fee on Boarding Equipments and stores		10,714,798	18,669,214
TOTAL		21,427,218	39,716,412

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

		30TH JUNE 2021	2020
		KSH	KSH
University application		14,394	82,406
Rent income		95,000	236,750
Income from farming activities		350,095	946,095
Exams		2,970	25,930
Insurance compensation		-	-
Income from Posho mill		-	-
Income from Bus Hire		-	-
Fee for hire of ground and equipment		-	-
Income from grants and donations		-	-
Interest income from Bank/savings		404	1,000
Dividends income		-	-
TOTAL		462,863	1,292,181

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 PAYMENTS FOR TUITION

		30TH JUNE	
		2021	2020
		<u>KSH</u>	<u>KSH</u>
Textbooks and Reference materials		-	7,800
Exercise books		-	961,063
Laboratory Equipment		122,064	390,805
Internal Exams/Exams and assessment		-	28,900
Teaching and learning materials		1,713,263	877,980
Chalks		12,000	-
S.E.S.		1,155,705	1,183,468
Bank charges		732	5,166
Computer lab		220,160	-
TOTAL		3,223,924	3,455,182

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

		30TH JUNE 2021	2020
		KSH	KSH
Personnel Emoluments		1,681,188	3,510,014
Repairs, maintenance & Improvements		1,052,760	1,553,840
Local transport and travelling		61,306	843,438
Electricity and water		270,000	365,900
Medical and insurance		-	465,841
Administration costs		242,644	763,517
Activity Expenses		-	356,000
Other voteheads		-	-
Service Gratuity		-	-
Bank charges		2,010	120
Library Phase 2 (TIG,PA,M&I,CDF)		322,470	1,064,650
Infrastructure - M&I		765,205	1,152,001
Infrastructure - School Van		3,206,800	-
Bom Teachers		522,100	480,000
TOTAL		8,126,483	10,555,321

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7 BOARDING AND SCHOOL FUND PAYMENTS

		30TH JUNE 2021	2020
		KSH	KSH
Personnel Emoluments		6,355,462	4,371,681
Repairs, maintenance & Improvements		3,095,261	3,454,822
Local transport and travelling		1,451,626	2,537,864
Electricity and water		2,105,479	3,013,790
Medical Expenses		221,808	434,369
Administration costs		1,801,703	2,951,379
Activity Expenses		69,300	1,694,360
Boarding Equipments and stores		17,207,345	17,724,067
Uniforms		647,730	4,662,100
University application		102,300	-
Insurance cost (Life Property)		-	-
Bank charges		-	-
Service Gratuity		-	-
Expenses in income generating activities		982,050	1,771,749
Rent expenses		-	-
TOTAL		34,040,064	42,616,181

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

	NAME OF BANK	BANK ACCOUNT NUMBER	30TH JUNE 2021 KSH	2020 KSH
1	Tuition Account -KCB BANK	1103142992	255,290	23,548
2	Operations Account-KCB BANK	1103130668	1,060,697	(10,265)
3	School Fund/Boarding A/C- KCB	1103131370	(283,569)	2,154,404
4	Savings a/c Gratuity - Equity Bank	0270191514689	15,499	15,499
5	Farm account - KCB Bank	1269192469	23,977	30,917
6	Savings a/c - KCB Bank	1102448419	56,082	56,082
7	Parent Association Devt A/c - Faulu Bank	1007392865	69,049	69,049
8	NG-CDF A/c -Equity Bank	0270279550988	96,682	96,682
9	Income generating activities Account	1269192345	3,935	3,935
10	Infrastructure Account -COOP BANK	01139369952000	129,152	394,357
TOTAL			1,426,794	2,834,208

9 CASH IN HAND

Description	30TH JUNE 2021 KSH	2020 KSH
Tuition Account	-	-
Operations Account	173,955	67,449
School Fund Account/Boarding	659,049	274,116
School Farm Account	5,000	103,500
Infrastructure Account	-	-
TOTAL	838,004	445,065

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10 SHORT TERM INVESTMENTS

Description	30TH JUNE	
	2021	2020
	KSH	KSH
Cooperative shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity stock	-	-
Other investments	-	-
TOTAL		

11 ACCOUNTS RECEIVABLE

Description	30TH JUNE	
	2021	2020
	KSH	KSH
Fees arrears(see ageing below)	28,132,550	26,056,494
Salary Advances	1,500	5,000
Other non-fees receivables	-	-
Imprest	90,000	48,300
TOTAL	28,224,050	26,109,794

[see below an ageing of the fees / non fees arrears]

Description	30TH JUNE	
	2021	2020
	KSH	KSH
Fees arrears for current year	2,169,533	3,837,122
Fees arrears for previous year	3,890,422	214,053
Fees arrears for prior periods(over two years)	22,072,595	22,005,319
	-	-
TOTAL	28,132,550	26,056,494

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 ACCOUNTS PAYABLE

Description	30TH JUNE	2020
	2021	KSH
	KSH	KSH
Trade creditors(see ageing below & annex 1)	39,343,900	26,812,520
Prepaid fees	5,979,677	1,985,193
Caution money	129,671	34,329
Pocket money	45,280	18,000
Retention monies	-	-
TOTAL	45,498,528	28,850,042

[see below an ageing of the creditor's arrears]

Description	30TH JUNE	2020
	2021	KSH
	KSH	KSH
Trade creditors for current year	14,598,824	6,275,128
Trade creditors for previous year	8,312,650	6,379,578
Trade creditors for prior periods (over 2years)	16,432,426	14,157,814
TOTAL	39,343,900	26,812,520

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	30TH JUNE	
	2021	2020
	KSH	KSH
Bank balances	2,834,208	6,622,687
Cash balances	445,065	256,843
Receivables	26,109,794	23,153,544
Payables	(28,850,042)	(25,185,981)
TOTAL	539,025	4,847,093

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	30TH JUNE	
	2021	2020
	KSH	KSH
Bank loan(s)	-	-
Outstanding leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	4,730,363.00
	-	-
TOTAL	-	4,730,363.00

15 Biological assets

Description	30TH JUNE	
	2021	2020
	KSH	KSH
19 Cattle	1,145,000	1,145,000
Trees	4acres	2,400,000
Coffee or Tea plantation	-	-
Poultry	-	-
TOTAL	3,545,000	3,545,000

16 Borrowings

Description	30TH JUNE	
	2021	2020
a) Borrowings	KSH	KSH
Borrowing at the beginning of the year	-	-
Borrowing during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	30TH JUNE	
	2021	2020
b) Borrowings	KSH	KSH
Stock/inventory at beginning of the year	-	-
Stock/inventory purchased during the year	45,390,471	56,626,684
Stock/inventory issued during the year	(45,390,471)	(56,626,684)
	-	-
Balance at end of the year		

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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

NANYUKI HIGH SCHOOL		
CONSOLIDATED ADJUSTED TRIAL BALANCE AS AT 30TH JUNE 2021		
	DR	CR
<u>Cash and Cash equivalents</u>		
Bank Balances	1,426,793	
Cash Balances	838,004	
Short term investments	-	
Receivables	28,224,050	
<u>Payments</u>	-	
Payments for Tuition	3,223,924	
Payments for operations	8,126,483	
Boarding and school fund payments	34,040,064	
<u>Receipts</u>		
Capitation grants for tuition		1,123,291
Capitation grants for operations		6,828,394
School Fund Income- Parents' Contributions		21,427,218
School Fund Income- Other receipts		462,863
Proceeds from borrowings		-
Payables		45,498,528
Prior Year Adjustment		-
Fund Balance b/f		539,025
TOTAL	75,879,318	75,879,318

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

	Original	Amended	Amended	Outstanding	Outstanding
	Accounts	Accounts	Accounts	Accounts	Accounts
	Payable	Payable	Payable	2020	2020
	Construction of buildings				
1	REPAIR MAINTENANCE AND IMPROVEMENT			1,897,415.00	
	Sub Total	-	-	-	1,897,415.00
	Supply of goods				
4	BOARDING EQUIPMENTS AND STORES			4,754,829.00	
5	UNIFORMS			597,730.00	
6	ELECTRICITY WATER AND CONSERVANCY			989,174.00	
7	ADMINISTRATION STATIONERIES			66,500.00	
	Sub Total	-	-	-	6,408,233.00
	Supply of services				
10	MEDICAL SERVICES	-		136,143.00	
11	GRATUITY AND LEAVE PROVISIONS			4,730,363.00	
	Sub Total	-			4,866,506.00
	GRAND TOTAL	-	-	-	13,172,154.00

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

	ASSET CLASS	Date Purchased	Location	Historical cost b/f	Additions during the year	Disposals during the year	Historical cost c/f
				1st Jan 2021			30th June 2021
				Kshs	Kshs	Kshs	Kshs
a	Land 1 : NANYUKI HIGH parcel(53 - acres)		NANYUKI HIGH	424,000,000			424,000,000
	Land 2						-
b	Buildings and structures			172,391,500			172,391,500
c	Motor vehicles			19,600,000	-	-	19,600,000
d	Office equipments,funiture and fittings			17,929,800	-	-	17,929,800
e	ICT Equipment, and Other Ict Assets			957,450	-	-	957,450
f	Tools and apparatus			10,000,000	-	-	10,000,000
g	Textbooks			10,000,000	-	-	10,000,000
h	Other Machinery and Equipments			10,232,000	-	-	10,232,000
i	Heritage and cultural assets			60,750,000	-	-	60,750,000
j	Intangible assets - soft ware			500,000	-	-	500,000
	TOTAL			726,360,750	-	-	726,360,750

NB: The detailed fixed assets register is maintained at school by the storekeeper.