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OFFICE OF THE AUDITOR-GENERAL

*Paper laid by the
Leader of Majority
on 01/02/2017
Chumbi.*

REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
LAFEY CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2015**



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100 NAIROBI
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CONSTITUENCY DEVELOPMENT FUND- LAFEY CONSTITUENCY

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2015**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)





REPUBLIC OF KENYA

CONSTITUENCIES DEVELOPMENT FUND

BOARD

LAFEY CONSTITUENCY

P.O Box 20-70304,

LAFEY

Tel: +254 720409988

E mail:

iabdikarim52@gmail.com

Visit Our Website: www.cdf.go.ke

REF: NO/LAFEY CDF/CORRESP/VOL.1 (005)

10th September, 2015

THE CHIEF EXECUTIVE OFFICER,
CONSTITUENCIES DEVELOPMENT FUND BOARD,
P.O BOX 46682-00100,
NAIROBI.


Dear Sir,

RE: FINANCIAL STATEMENTS AND REPORTS FOR FINANCIAL YEAR 2014/2015

Attached herewith please find duly signed Lafey CDFC financial statements and reports prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS) for consideration and approval.

Anticipating your positive response.

Yours faithfully,


ABDIKARIM I. HASSAN
FUND ACCOUNT MANAGER

FUND ACCOUNT MANAGER
LAFEY CDF
P.O. Box 20 - 70304
LAFEY

Vision: To be the most effective and efficient institution in the delivery and utilization of public resources.



CONSTITUENCY DEVELOPMENT FUND – LAFEY CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

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I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The *Constituencies Development Fund (CDF)* was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The *Constituencies Development Fund* is represented by the Cabinet Secretary for Devolution and Planning, who is responsible for the general policy and strategic direction of the *Constituencies Development Fund*. The objective of the fund is to ensure a specific portion of the national annual budget is devoted to the constituencies for purposes of infrastructural development, wealth creation and in the fight against poverty at the constituency level.

PART II-

(b) Key Management

The *Lafey Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2015 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	Abdikarim Ibrahim
3.	Accountant	Yunis Ali Dakat
4.		

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of CDF Board provide overall fiduciary oversight on the activities of Lafey Constituency. The reports and recommendation of ARMC when adopted by the CDF Board are forwarded to the Constituency Development Fund Committee (CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(e) LAFEY CDF Headquarters

P.O. Box 20-70304
Lafey- Mandera County
KENYA.



(f) LAFEY CDF Contacts

Telephone: (254) 720409988
E-mail: Lafeycdf@cdf.go.ke
Website: www.cdf.go.ke

(g) LAFEY CDF Bank

1. Equity Bank
Mandera Branch
P.O Box 536-70300
Mandera, Kenya.

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya



II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC)

BUDGET PERFORMANCE

The budget performance for LAFEY CDF in comparison to its final budget and the actual performance are quite impressive and commendable. All the budget utilisation for the current financial year is above fifty percent (50%). Transfer to other government unit that is educational institutional, health centres and bursaries being the highest with a whopping 78%.

The budget performance was really affected by the weakening Kenyan currency to the dollar creating high inflation rates and price fluctuation of materials and labour force in the implementation of projects.

KEY ACHIEVEMENTS

Since the inception of CDF kitty it has remained eye opener for myriad developmental opportunities in the constituencies. Lafey constituency having being one of the most recent or new constituency CDF funds was a welcome for all development in the constituency. The fund has developed schools, security areas, water services, social amenities, hospitals, bursary for needy students and roads just to mention but a few.

CDF funds have really improved the lives of many in the constituency.

EMERGING ISSUES

The court ruling on the unconstitutionality of CDF has really affected the minds of the common man and most of the people thought despite the good work done by CDF it will be scrapped. Most of the stakeholders of CDF were not willing to associate themselves because its existence was at stake. The constituents thought that it will be devolved to the county government unlike CDF where the community are not involved in the selection and implementation of the projects.

IMPLEMENTATION CHALLENGES

The biggest challenge in the constituency is insecurity; the constituency is at border proximity with Somalia which is a failed state that has remained a safe haven for all the terrorism activities. This has affected movement of people, goods and service hence hampering CDF projects implementation. Low capacity building of project management committees on the implementation of CDF project. Funds are generally not released in good time hence financial year calendar not in line with implementation.

More training or capacity building for PMC and CDFC.

National government to provide proper security for easy implementation of CDF project.

Sign. _____

CHAIRMAN CDFC

CHAIRMAN OF CDF
LAFEY CONSTITUENCY
DATE:.....
SIGN:.....



III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government agency shall prepare financial statements in respect of that agency. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the *LAFEY CDF* is responsible for the preparation and presentation of the *CDF's* financial statements, which give a true and fair view of the state of affairs of the *CDF* for and as at the end of the financial year (period) ended on June 30, 2015. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the *CDF*; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *CDF*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the *LAFEY CDF* accepts responsibility for the *CDF's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *LAFEYCDF's* financial statements give a true and fair view of the state of *LAFEY CDF's* transactions during the financial year ended June 30, 2015, and of the *LAFEY CDF's* financial position as at that date. The Accounting Officer charge of *LAFEY CDF* further confirms the completeness of the accounting records maintained for *LAFEY CDF*, which have been relied upon in the preparation of *LAFEY CDF's* financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the *LAFEY CDF* confirms that *LAFEYCDF* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the *CDF's* funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that *LAFEY CDF's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *CDF's* financial statements were approved and signed by the Accounting Officer on ~~2014~~ 16th Sept, 2015



CDFC CHAIRMAN

CHAIRMAN OF CDF
LAFEY CDF AGENCY

DATE:.....

SIGN:.....



FUND ACCOUNT MANAGER

FUND ACCOUNT MANAGER
LAFEY CDF
P.O. Box 20 - 70304
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NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND – LAFEY CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2015

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund – Lafey Constituency set out on pages 5 to 28, which comprise the statement of financial assets as at 30 June 2015, and the statement of receipts and payments and statement of cash flows, summary statement of Appropriation, Recurrent and Development combined for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 (2) of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAs). Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1.0 Award of Contracts for Capital Projects

During the year under review, the Constituencies Development Fund - Lafey spent Kshs.147,750,927 out of its total budget of Kshs.223,929,980. However, CDF Lafey office spent Kshs.24,982,734.00 on projects in education, security, health and water sectors without contract agreements between the contractors and the Project Management Committee (PMC) or the Fund.

Further, bills of quantities were neither signed nor witnessed and therefore their authenticity doubtful. In addition, the PMCs were not registered with the social services department as required. Further, practical completion certificates for some projects and notifications to unsuccessful bidders were not presented for audit review.

Consequently, it has not been possible to confirm the propriety of the expenditures totaling Kshs.24,982,734 spent on projects in education, health and water sectors.

2.0 Irregular Procurement of Works

During the year under review, the CDF transferred Kshs.71,065,700 to other government entities, including Kshs.15,681,000 remitted to health institutions. Examination of records made available for audit review revealed that the CDF Committee allocated and issued grants totaling to Kshs.12,000,000 to the project management committee for fencing works and guard houses at Waranqara and Sala Health centres. However, the committee used request for quotation procurement method instead of using National open tender as required by Section 54 (2) of the Public Procurement and Disposal Act, 2005 and First schedule of the Public Procurement and Disposal Regulations, 2006. In addition, unsuccessful bidders were not notified as required.

Also, no contract agreements were signed with the contractors. Further, payments were made without partial or practical/completion certificates as required under public financial regulations.

In view of the foregoing, it was not possible to ascertain whether the expenditure totaling Kshs.12,000,000 incurred on the projects was a proper charge on public funds.

3.0 Unaccounted For Grants

During the year under review, Lafey Constituency CDF Committee allocated and issued grants totaling Kshs.8,765,000 to finance various projects in the education sector as follows:

Payee	Activity	Amount (Kshs)
Lafey Boys Secondary School	Construction of 3 no staff houses,2no classes and 3 no toilets	2,750,000
Gari Secondary School	Construction of 1 no dormitory,80 no chambers and chairs and 3no staff houses	2,700,000
Hareri Mixed Secondary School	Construction of 3 no staff house,2no classes and 3 no toilets	2,040,000
Gari Secondary School	Construction of 2no. classrooms at Leheley Primary School	850,000
Hareri Mixed Secondary School	Construction of 1no. classroom at Hareri mixed secondary School	425,000
	TOTAL	8,765,000

Although the projects were verified in April 2016 and found to be complete and in use, project procurement records were not made available for audit to confirm whether proper procurement procedures were followed in award of the respective contracts, and whether the contract prices were fair.

Consequently, the propriety of the expenditures totaling to Kshs.8,765,000 incurred on the projects could not be ascertained.

4.0 Emergency Water Supply

During the period under review, records maintained at the CDF Lafey Constituency Office revealed that grants totaling to Kshs.22,798,525 (Note 8) were allocated and disbursed to water sector projects. Out of this balance, a sum of Ksh.4,660,000 was paid to various water user associations for the supply of clean water to centers within Lafey Constituency. However, payments were not supported with Minutes showing how the Project Management Committee was established and its certificate of

registration. In addition, the payment vouchers were not supported with copies of the logbooks of contracted vehicles, insurance covers and the drivers' driving licenses. Further, schedules of supply and delivery of the water lacked identity card numbers of the recipients, which would assist in confirming that the payments were properly executed and that the constituents got value for the money used.

In view of the foregoing, the expenditure totaling Kshs.4,660,000 paid to various water-user associations could not be ascertained as a proper charge on public funds.

5.0 Unaccounted For Bursary Expenses

Examination of expenditure on bursaries revealed that in the financial year 2014/2015 the CDF committee disbursed bursaries totaling to Kshs.18,257,750.00 (Note 8) to various schools and universities to benefit needy students. Although payment records showed that the funds were disbursed as allocated, there were no fee payment receipts and acknowledgement letters from institutions that received bursaries totaling to Kshs.3,448,000.

Therefore, it has not been possible to ascertain that the bursaries reached the intended institutions or that the funds benefited the deserving students.

6.0 Unaccounted for Stores

During the year under review, CDF Lafey procured 200 fire-extinguishers for distribution to various schools and health centers in the constituency at a cost of Kshs.2,000,000. However, the stores were not delivered or received. Further, payment was made without inspection and acceptance certificates as required.

Consequently, no value was obtained by the residents of Lafey from the expenditure of Kshs.2,000,000.

7.0 Unaccounted For Monitoring and Evaluation Expenses

The CDF Office- Lafey spent Kshs.3,279,000 on monitoring and evaluation activities during the financial year under review.

However, there were no supporting documents provided for audit review to confirm that the sum of Kshs.3,279,000 was a proper charge on public funds.

8.0 Unsupported Administration and Stores Expenses

During the year under review, CDF Lafey spent Kshs.1,370,000 on office administration expenses. However, the expenditure was not supported with documents such as schedules for sitting allowances. Further, stores purchased for office use were not taken-on-charge in the stores ledgers. In addition, office space rented was not sourced competitively and further there was no valuation report from Ministry of Housing to confirm rent payable on the premises and their suitability for occupation.

The Fund, awarded a contract for supply of eight hundred (800 No.) litter bins at a cost of Kshs.800,000 but documents showing how the supplier was identified, quotations used, supplier's certificate of registration, delivery note and distribution list of the litter bins recipients were not provided for audit verification. Further, the supplier's tax compliance certificate was found to have expired.

In the circumstances, the propriety of the expenditure totaling to Kshs.1,370,000 could not be ascertained.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Constituencies Development Fund – Lafey Constituency as at 30 June 2015, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Constituencies Development Fund Act, 2013.

Other Matter

1.0 Budget and Budgetary Control

1.1 Budget Performance Analysis

During the year under review, the budget for Constituency Development Fund - Lafey was Kshs.223,929,980 out of which Kshs.18,877,795 (8 per cent) was allocated to recurrent expenditure and Kshs.205,052,185(92 per cent) to development activities. The Constituency received Kshs.119,024,417.50 (53 per cent) as transfers from the CDF Board and had Kshs.34,390,063.50 (15 per cent) cash balance brought forward from financial year 2013/2014 to finance the approved budget.

Item	Budget Allocation (Kshs)	Actual (Kshs)	Absorption (%)	% of Total Expenditure
Recurrent Expenditure	18,877,795	11,228,952	1 59.5	8
Development Expenditure	205,052,185	130,521,975	63.6	92
TOTAL	223,929,980	141,750,927	63	

During the reporting period, CDF Lafey received Kshs.119,024,417.50 from the CDF Board which was 53 percent of their budget. The balance of Kshs.70,515,499 representing 32 percent was still outstanding by the close of the financial year as at 30 June 2015. The Fund could only absorb 63% of their budget.

The CDF Lafey spent Kshs.130,521,975 on development activities in education, health, roads, and water projects which sum represented 92% of total expenditure.

1.2 Under Expenditure

The CDF management under-spent on compensation of employees, use of goods and services, committee expenses, transfers to other government units & other grants, amongst other items, all totaling Kshs.82,179,053 (37%) of the budget. However, no explanation was provided why the whole allocation was not spent to benefit the constituents.

Item	Budget (Kshs)	Actual (Kshs)	Over	Under (Kshs)
Compensation of Employees	3,327,727	2,047,806	-	1,279,921
Use of Goods and Services	2,053,920	1,193,920	-	860,000
Committee Expenses	7,704,515	4,496,273	-	3,208,242
Transfers to other Government Units	91,026,690	71,065,700	-	19,960,990
Other Grants and transfers	113,225,445	59,056,275	-	54,169,170
Social Security Benefits	47,900	47,900	-	-
Acquisition of assets	800,050	400,000	-	400,050
Other payments	5,743,733	3,443,053	-	2,300,680
Total	223,929,980	141,750,927	-	82,179,053

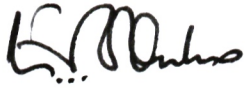
1.3 Projects Budgeted for Implementation in 2014/2015

A total of Kshs.181,454,711 was allocated during the year to finance one hundred and thirty five (135) projects. However, Kshs.105,489,978 had been spent on 88 projects as shown in the table below:

Sector	No of Budgeted Projects	Budget Allocation (Kshs)	Actual expenditure (Kshs)	No. of projects implemented	No. of projects not Executed
Education	72	75,053,931	55,384,700	67	5
Health	6	17,462,759	15,681,000	4	2
Roads	3	19,340,000	-	-	3
Water & Sanitation	14	26,340,000	22,798,525	6	8
Security	34	36,472,268	8,240,000	6	28
Other Project	6	6,785,753	3,385,753	5	1
Total	135	181,454,711	105,489,978	88	47

The fund spent Kshs.105,489,978 or 58% of the budgeted sum of Kshs.181,454,714 on the 88 (65%) completed projects. The Fund did not complete 47 projects or 35% of the 135 planned for implementation during the year. It was not made clear why the Fund failed to implement 28 security, eight (8) water and sanitation and five (5) education projects among others.

My opinion is not qualified in respect of this matter.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

13 December 2016

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2014-2015 Kshs.	2013-2014 Kshs
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	119,024,417.50	48,508,918.50
Proceeds from Sale of Assets	2	-	
Other Receipts	3	-	
TOTAL RECEIPTS		119,024,417.50	48,508,918.50
PAYMENTS			
Compensation of employees	4	2,047,806.00	1,328,000.00
Use of goods and services	5	1,193,920.00	318,905.00
Committee Expenses	6	4,496,273.00	1,382,000.00
Transfers to Other Government Units	7	71,065,700.00	1,490,000.00
Other grants and transfers	8	59,056,275.00	8,000,000.00
Social Security Benefits	9	47,900.00	-
Acquisition of Assets	10	400,000.00	1,599,950.00
Other Payments	11	3,443,053.00	-
TOTAL PAYMENTS		141,750,927.00	14,118,855.00
SURPLUS/DEFICIT		(22,726,509.50)	34,390,063.50

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The LAFEYCDF financial statements were approved on 10/09/ 2015 and signed by:


Chairman - CDFC


Fund Account Manager

**CHAIRMAN OF CDF
LA FEY CONSTITUENCY**
DATE:.....
SIGN:.....

**FUND ACCOUNT MANAGER
LA FEY CDF
P. O. Box 20-70304
LA FEY**



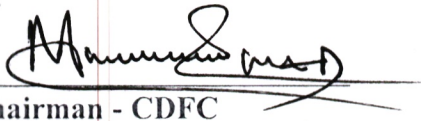
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V. STATEMENT OF ASSETS AND LIABILITIES

	Note	2014-2015 Kshs	2013-2014 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	12	11,663,554.00	34,390,063.50
Cash Balances (cash at hand)	13	-	-
Outstanding Imprests	14	-	-
TOTAL FINANCIAL ASSETS		11,663,554.00	34,390,063.50
REPRESENTED BY			
Fund balance b/fwd 1st July 2014	16	34,390,063.50	-
Surplus/Deficit for the year		(22,726,509.50)	34,390,063.50
Prior year adjustments	17	-	-
NET LIABILITIES		11,663,554.00	34,390,063.50

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The LAFEY CDF financial statements were approved on 10.09.2015 and signed by:



Chairman - CDFC



Fund Account Manager

**CHAIRMAN OF CDF
LA FEY CONSTITUENCY**

DATE:.....

SIGN:.....

**FUND ACCOUNT MANAGER
LA FEY CDF
P. O. Box 20 - 70304
LA FEY**



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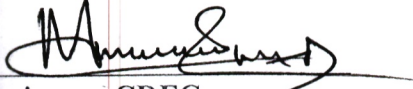
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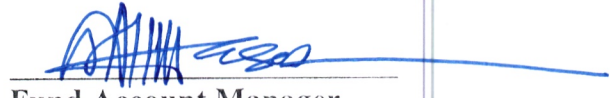
VI. STATEMENT OF CASHFLOW

Receipts for operating income	Note	2014 - 2015	2013 - 2014
Transfers from CDF Board	1	119,024,417.50	48,508,918.50
Other Receipts	3	-	-
Payments for operating expenses			
Compensation of Employees	4	2,047,806.00.00	1,328,000.00
Use of goods and services	5	1,193,920.00	318,905.00
Committee Expenses	6	4,496,273.00	1,382,000.00
Transfers to Other Government Units	7	71,065,700.00	1,490,000.00
Other grants and transfers	8	59,056,275.00	8,000,000.00
Social Security Benefits	9	47,900.00	-
Other Payments	11	3,443,053.00	-
Adjusted for:			
Adjustments during the year		-	-
		141,350,927.00	12,518,905.00
Net cash flow from operating activities		(22,326,509.50)	35,990,013.50
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	-	-
Acquisition of Assets	10	400,000.00	1,599,950.00
Net cash flows from Investing Activities		400,000.00	
NET INCREASE IN CASH AND CASH EQUIVALENT			
		(22,726,509.50)	34,390,063.50
Cash and cash equivalent at BEGINNING of the year	16	34,390,063.50	-
Cash and cash equivalent at END of the year	12	11,663,554.00	34,390,063.50



The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The LAFEY CDF financial statements were approved on 10:09:2015 and signed by:


Chairman CDFC


Fund Account Manager

**CHAIRMAN OF CDF
LAFEY CONSTITUENCY**
DATE:.....
SIGN:.....

**FUND ACCOUNT MANAGER
LAFEY CDF
P. O. Box 20-70304
LAFEY**




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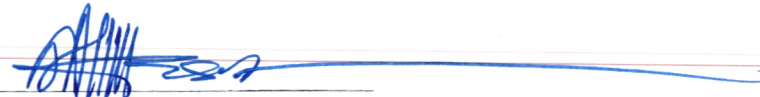
VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS	141,030,998.00	82,898,982.00	223,929,980.00	141,030,998.00	82,898,982.00	63
Transfers from CDF Board	-					
Proceeds from Sale of Assets	-					
Other Receipts						
PAYMENTS						
Compensation of Employees	2,000,000.00	1,327,727.00	3,327,727.00	2,047,806.00	1,279,921.00	62
Use of goods and services	1,205,000.00	848,920.00	2,053,920.00	1,193,920.00	860,000.00	58
Committee Expenses	4,581,910.00	3,122,605.00	7,704,515.00	4,496,273.00	3,208,242.00	58
Transfers to Other Government Units	55,067,931.00	35,958,759.00	91,026,690.00	71,065,700.00	19,960,990.00	78
Other grants and transfers	76,770,277.00	36,455,168.00	113,225,445.00	59,056,275.00	54,169,170.00	52
Social Security Benefits	47,900.00	-	47,900.00	47,900.00	-	100
Acquisition of Assets	800,000.00	50.00	800,050.00	400,000.00	400,050.00	50
Other Payments	557,980.00	5,185,753.00	5,743,733.00	3,443,053.00	2,300,680.00	60
TOTALS	141,030,998.00	82,898,982.00	223,929,980.00	141,750,927.00	82,179,053.00	63

The LAFEY CDF financial statements were approved on 10/9/ 2015 and signed by:


Chairman CDF

**CHAIRMAN OF CDF
LAFEY CONSTITUENCY**
DATE:
SIGN:


Fund Account Manager

**FUND ACCOUNT MANAGER
LAFEY CDF
P. O. Box 20 - 70304
LAFEY**

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *LAFEYCDF* and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *CDF*.

2. Recognition of revenue and expenses

The *LAFEY CDF* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *LAFEY CDF*. In addition, the *LAFEY CDF* recognises all expenses when the event occurs and the related cash has actually been paid out by the *LAFEY CDF*.

3. In-kind contributions

In-kind contributions are donations that are made to the *LAFEY CDF* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *LAFEY CDF* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.



SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *CDF* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *CDF's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *CDF's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2015.



IX. NOTES TO THE FINANCIAL STATEMENTS

GFS CODES				
	1 .TRANSFERS FROM CDF BOARD			
		Description	2014 - 20145	2013 - 2014
			Kshs	Kshs
1330407	Normal Allocation	AIE NO.A75029	48,508,918.50	2,000,000.00
		AIE NO.A796674	5,200,000.00	46,508,918.50
		AIE NO.A796906	30,057,749.50	
		AIE NO.A797017	35,257,749.50	-
1330408	Conditional grants	AIE NO.....		-
		AIE NO.....		-
1330409	Receipt from other Constituency			-
	TOTAL		119,024,417.50	48,508,918.50
	2 PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS			
3510000			2014 - 2015	2013 - 2014
			Kshs	Kshs
3510202		Receipts from the Sale of Buildings	-	-
3510601		Receipts from the Sale of Vehicles and Transport Equipment	-	-
3510801		Receipts from the Sale Plant Machinery and Equipment	-	-
3510803		Receipts from the Sale of office and general equipment	-	-
		Total	-	-



NOTES TO THE FINANCIAL STATEMENTS (Continued)

1400000	3 OTHER RECEIPTS		2014 - 20145	2013 - 2014
			Kshs	Kshs
	1410107	Interest Received	-	-
	1410405	Rents	-	-
	1420601	Sale of tender documents	-	-
	1450207	Other Receipts Not Classified Elsewhere (specify)	-	-
		Total	-	-
2110000	4 COMPENSATION OF EMPLOYEES		2014 - 2015	2013 - 2014
			Kshs	Kshs
	2110201	Basic wages of contractual employees	2,047,806.00	1,328,000.00
	2110202	Basic wages of casual labour	-	-
		Personal allowances paid as part of salary	-	-
	2110301	House allowance	-	-
	2110314	Transport allowance	-	-
	2110320	Leave allowance	-	-
	2110326	Other personnel payments	-	-
	2710120	gratuity		
		Total	2,047,806.00	1,328,000.00

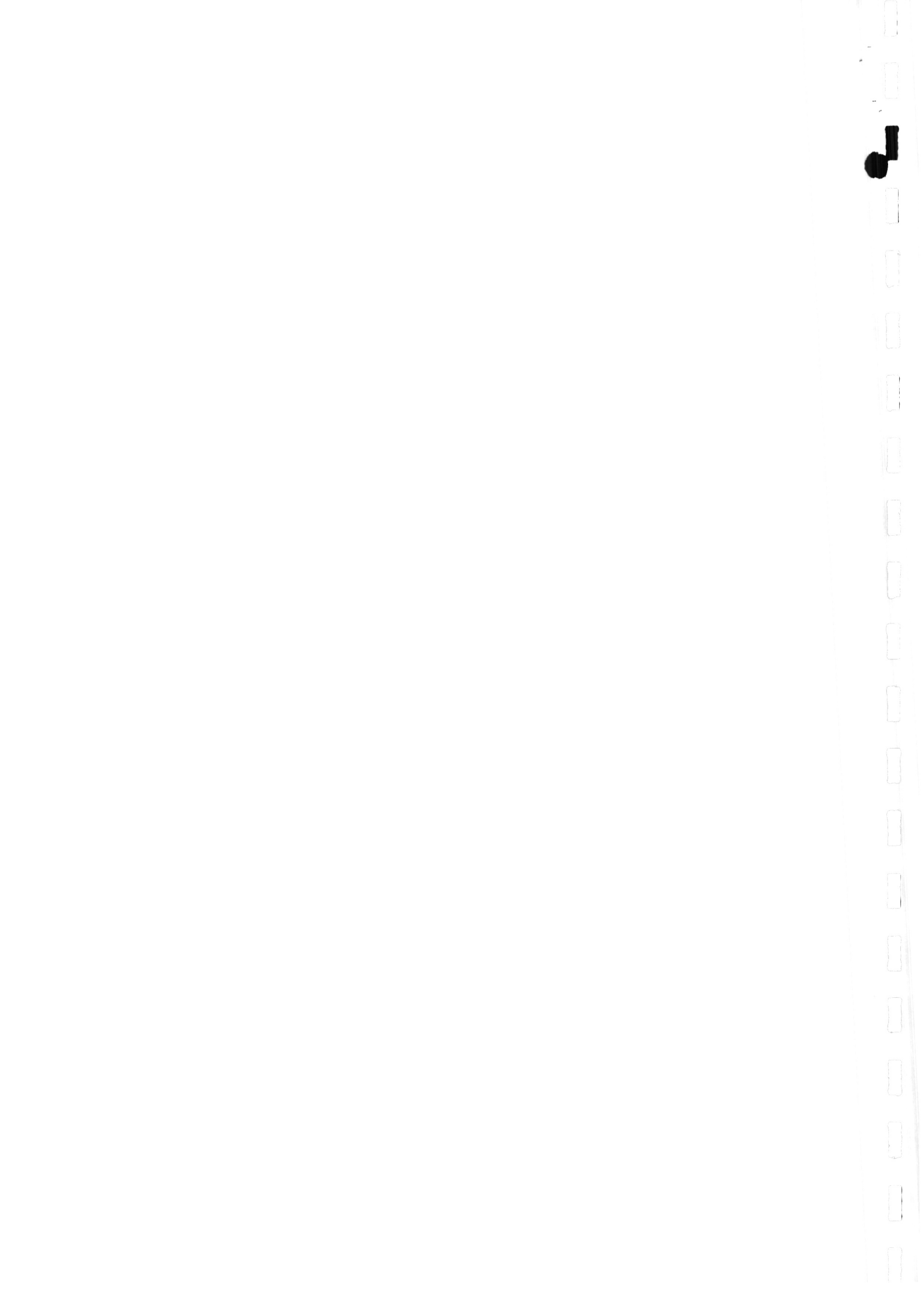






NOTES TO THE FINANCIAL STATEMENTS (Continued)

3100000	10 ACQUISITION OF ASSETS				
		<u>Non Financial Assets</u>	2013 - 2014		
			Kshs		
	3110102	Purchase of Buildings		-	
	3110202	Construction of Buildings		-	
	3110302	Refurbishment of Buildings		-	
	3110701	Purchase of Vehicles		-	
	3110704	Purchase of Bicycles & Motorcycles		-	
	3110801	Overhaul of Vehicles		-	
	3111001	Purchase of Office furniture and fittings	-	1,599,950.00	
	3111002	Purchase of computers ,printers and other IT equipments		-	
	3111005	Purchase of photocopier	200,000.00	-	
	3111009	Purchase of other office equipments	200,000.00	-	
	3111112	Purchase of soft ware		-	
	3130101	Acquisition of Land		-	
				-	
		Total	400,000.00	1,559,950.00	
				-	
				-	
	11	Other Payments		-	
		NHIF	57,300.00	-	
		Social Hall	1,000,000.00	-	
		Hygiene and Sanitation	385,753.00	-	
		Fire Fighting Equipment	2,000,000.00	-	
		TOTAL	3,443,053.00	-	
				-	
				-	
				-	
				-	



12 Bank Balances (cash book bank balance)				
	Name of Bank, Account No. & currency	2014 - 2015	2013-2014	
		Ksh. (30/6/2015)	Ksh(30/6/2014)	
	<i>Equity Bank, Mandera Branch A/C no.1000261220622</i>	11,663,554.00	34,390,063.50	
		-	-	
		-	-	
		-	-	
	Total	11,663,554.00	34,390,063.50	
13 CASH IN HAND)				
		2015 - 2014	2013-2014	
		Kshs (30/6/2015)	Ksh. 30/6/2014	
	Location 1	-	-	
	Location 2	-	-	
	Location 3	-	-	
	Other receipts (specify)	-	-	
		-	-	
	Total	-	-	







	Cash in hand	-	-	
	Cash equivalents (short-term deposits)	-	-	
	Imprest	-	-	
	Total	-	-	

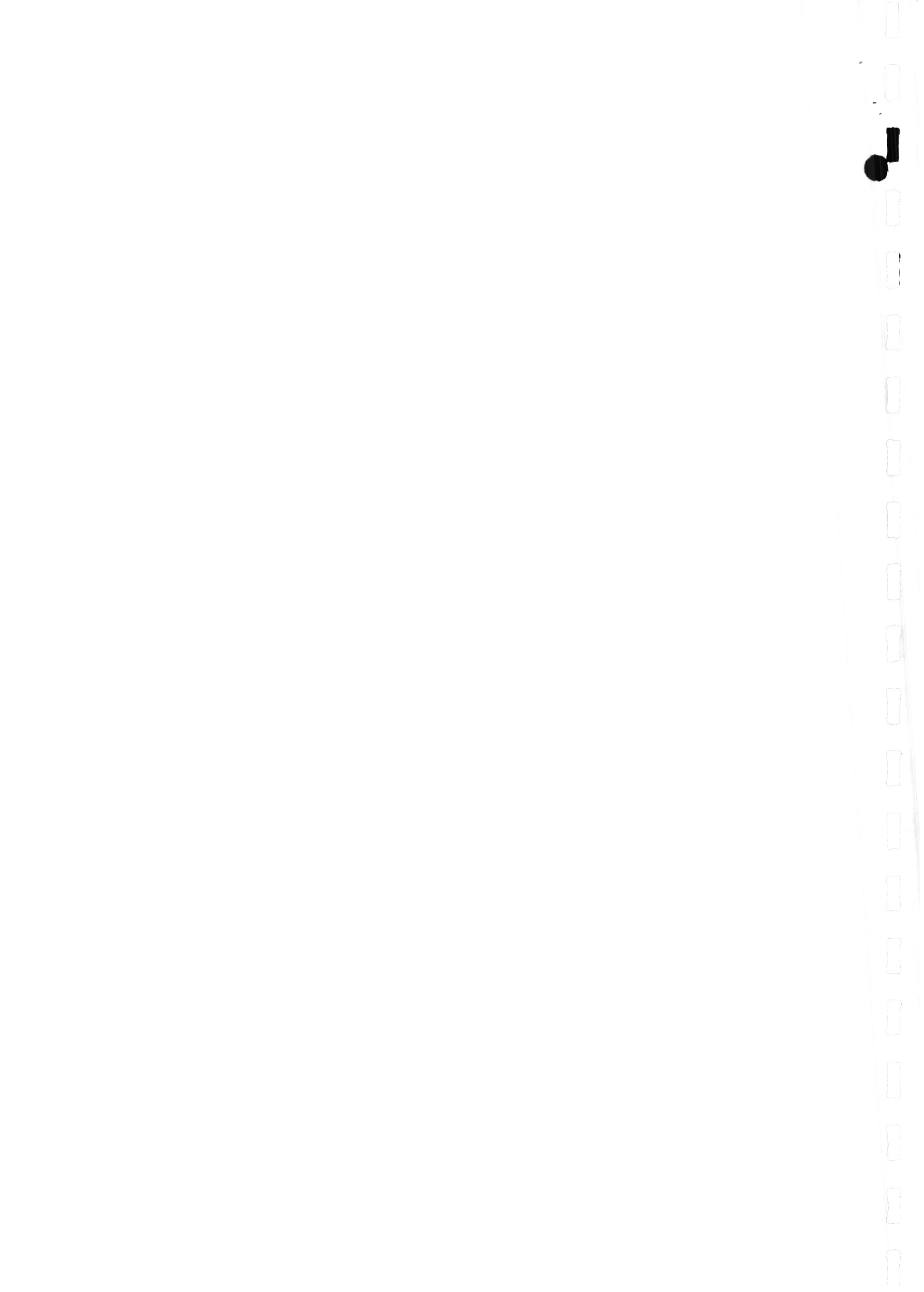


15.2: PENDING STAFF PAYABLES (See Annex 2)

	Kshs	Kshs
Senior management	-	-
Middle management	166,000.00	-
Union sable employees	-	-
Others (<i>specify</i>)	-	-
	166,000.00	-

15.3: OTHER PENDING PAYABLES (See Annex 3)

	Kshs	Kshs
Amounts due to other Government entities (see attached list)	19,960,990.00	-
Amounts due to other grants and other transfers (see attached list)	54,169,170.00	-
Others (<i>Constituency Audit Fee</i>)	500,000.00	-
Strategic Plan	1,800,000.00	-
NHIF	680.00	-
	76,430,840.00	-

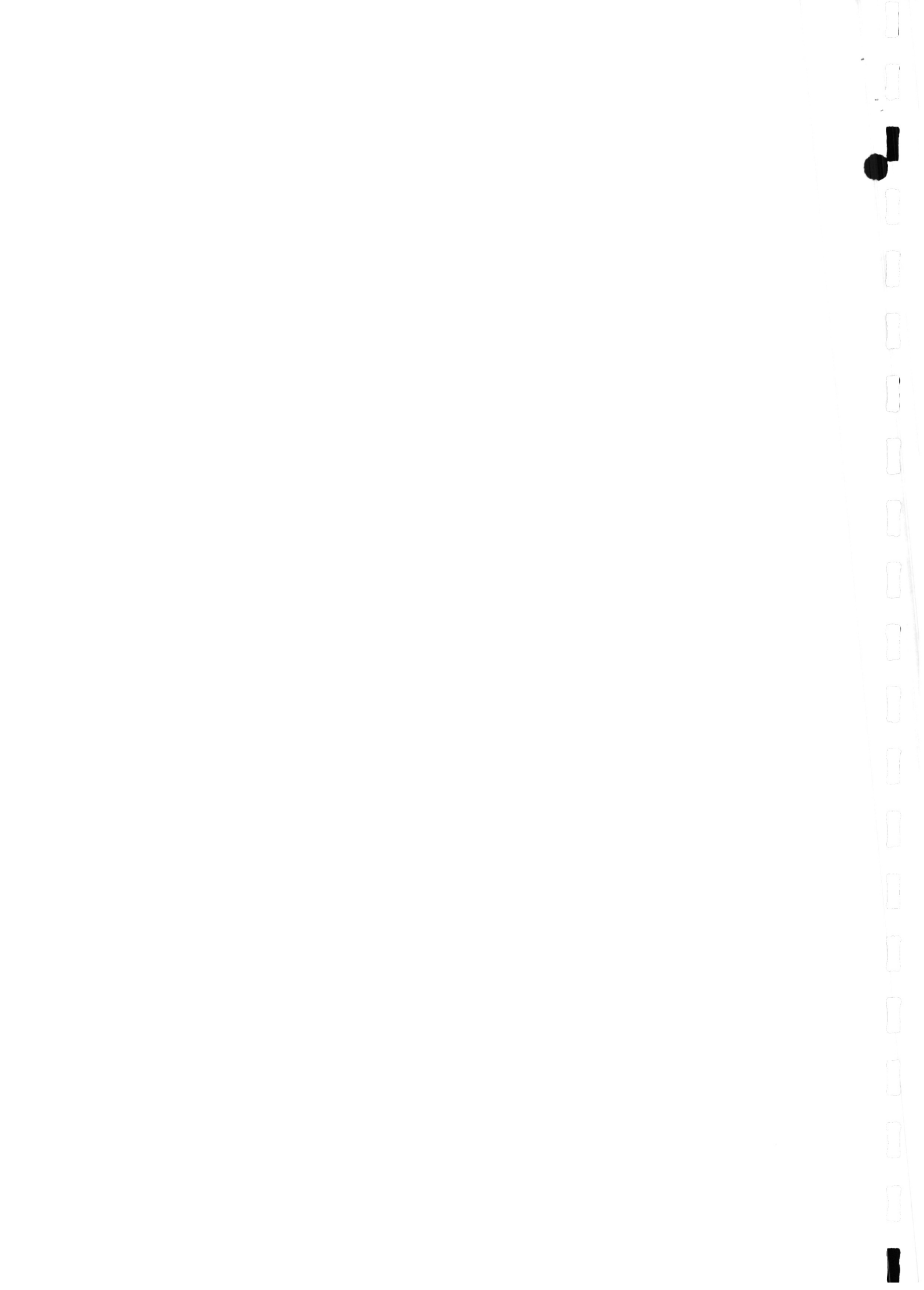


NATIONAL GOVERNMENT ENTITY – LAFEY CDF
 Reports and Financial Statements
 For the year ended June 30, 2015

ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group(Designation)	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
		a	b	c	d=a-c		
Senior Management							
Sub-Total							
Middle Management							
1.Noor Dibit Adan	Office Assistant	30,000.00	30 th June 2015	Nil	30,000.00	Nil	June Salary
2.Sauda Yussuf Noor	Secretary	20,000.00	30 th June 2015	Nil	20,000.00	Nil	June Salary
3.Nuria Yussuf Hussein	Clerk	20,000.00	30 th June 2015	Nil	20,000.00	Nil	June Salary
4.Muhumed Adan Sheikh	Cleaner	12,000.00	30 th June 2015	Nil	12,000.00	Nil	June Salary
5.Yussuf Osman Ali	Watchman	12,000.00	30 th June 2015	Nil	12,000.00	Nil	June Salary
6.Moulid Adan Abdow	Office Messenger	12,000.00	30 th June 2015	Nil	12,000.00	Nil	June Salary
7.Moulid Noor Mathey	Receptionist	12,000.00	30 th June 2015	Nil	12,000.00	Nil	June Salary
8.Mohamed Salat Adan	Watchman	12,000.00	30 th June 2015	Nil	12,000.00	Nil	June Salary
9.Mohamed Abdirahman Hassan	Watchman	12,000.00	30 th June 2015	Nil	12,000.00	Nil	June Salary
10.Mohamud Ahmed Hillow	Cleaner	12,000.00	30 th June 2015	Nil	12,000.00	Nil	June Salary
11.Abdi Sheikh Abdi	Watchman	12,000.00	30 th June 2015	Nil	12,000.00	Nil	June Salary
Sub-Total		166,000.00			166,000.00		
Unionisable Employees							
1.							
2.							
3.							
Sub-Total							
Others (specify)							
4.							
5.							

[Signature]
 FUND ACCOUNT MANAGER
 LAFEY CDF
 P. O. Box 20 - 70304
 LAFEY



NATIONAL GOVERNMENT ENTITY – LAFEY CDF

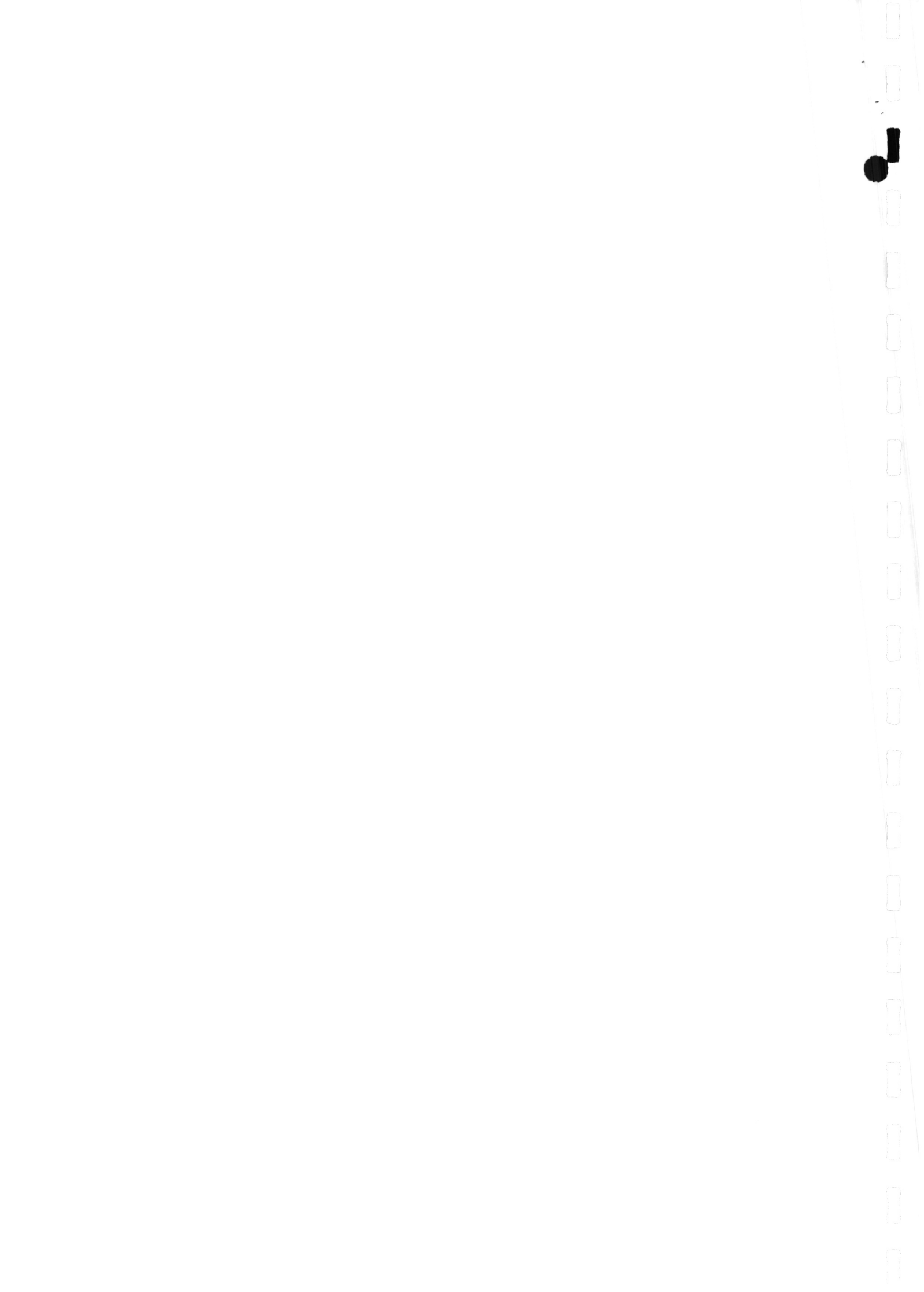
Reports and Financial Statements

For the year ended June 30, 2015

ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comment
		a	b	c	d=a-c		
Amounts due to other Government entities							
Sala Primary School	Construction of 3 No. Staff houses	2,100,000.00		1,050,000.00	1,050,000.00	nil	
Qumbiso Pry School	Construction of 2 No. Staff houses	1,400,000.00		883,769.00	516,231.00	nil	
Hareri Primary School	Construction of 2 No. Staff houses	1,400,000.00		883,000.00	517,000.00	nil	
Libahiya Primary School	Construction of 2 NO. classrooms	1,800,000.00		1,000,000.00	800,000.00	nil	
Fino primary School	Fencing of Compound	2,200,000.00		-	2,200,000.00	nil	
Kabo Primary School	Construction of 3 No. Staff houses	2,100,000.00		1,050,000.00	1,050,000.00	nil	
Damasa Primary School	Construction of 2 No. Staff houses	1,500,000.00		750,000.00	750,000.00	nil	
Kahare Primary School	Construction of Administration Block	3,000,000.00		1,600,000.00	1,400,000.00	nil	
Alungu Primary School	Construction of 3 NO. Staff houses	2,160,000.00		1,080,000.00	1,080,000.00	nil	
Kheira Ali Pry School	Purchase and Supply of 50 NO.desks	300,000.00		-	300,000.00	nil	
Jabibar East Pry School	Construction of 2 NO. classrooms	1,900,000.00		-	1,900,000.00	nil	
Jabibar East Pry School	Purchase and Supply of 50 NO.desks	300,000.00		-	300,000.00	nil	
Jabibar East Pry School	Construction of 2 NO. Toilets.	400,000.00		-	400,000.00	nil	
Gari Boys Sec. school	Construction of 1 NO. Dormitory	3,000,00.00		1,500,000.00	1,500,000.00	nil	
Gari Boys Sec. school	Construction of 3 NO. Staff houses	2,400,000.00		1,200,000.00	1,200,000.00	nil	
Hareri Mixed Sec. Sch	Construction of 3 NO. Staff houses	2,100,000.00		1,050,000.00	1,050,000.00	nil	
Lafey Boys Sec. School	Construction of 3 NO. Staff houses	2,400,000.00		1,200,000.00	1,200,000.00	nil	
Lafey Boys Sec. School	Construction of 2 No. Classes	1,900,000.00		950,000.00	950,000.00	nil	
Damasa dispensary	Construction of 2 NO. Toilet	400,000.00		-	400,000.00	nil	
Hareri Health center	Construction of 2 NO. Toilet	340,000.00		-	340,000.00	nil	
Kheira Ali pry School	Construction of 2 No. toilets	256,000.00		240,000.00	16,000.00	nil	

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FUND ACCOUNT MANAGER
LAFEY CDF
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LAFEY



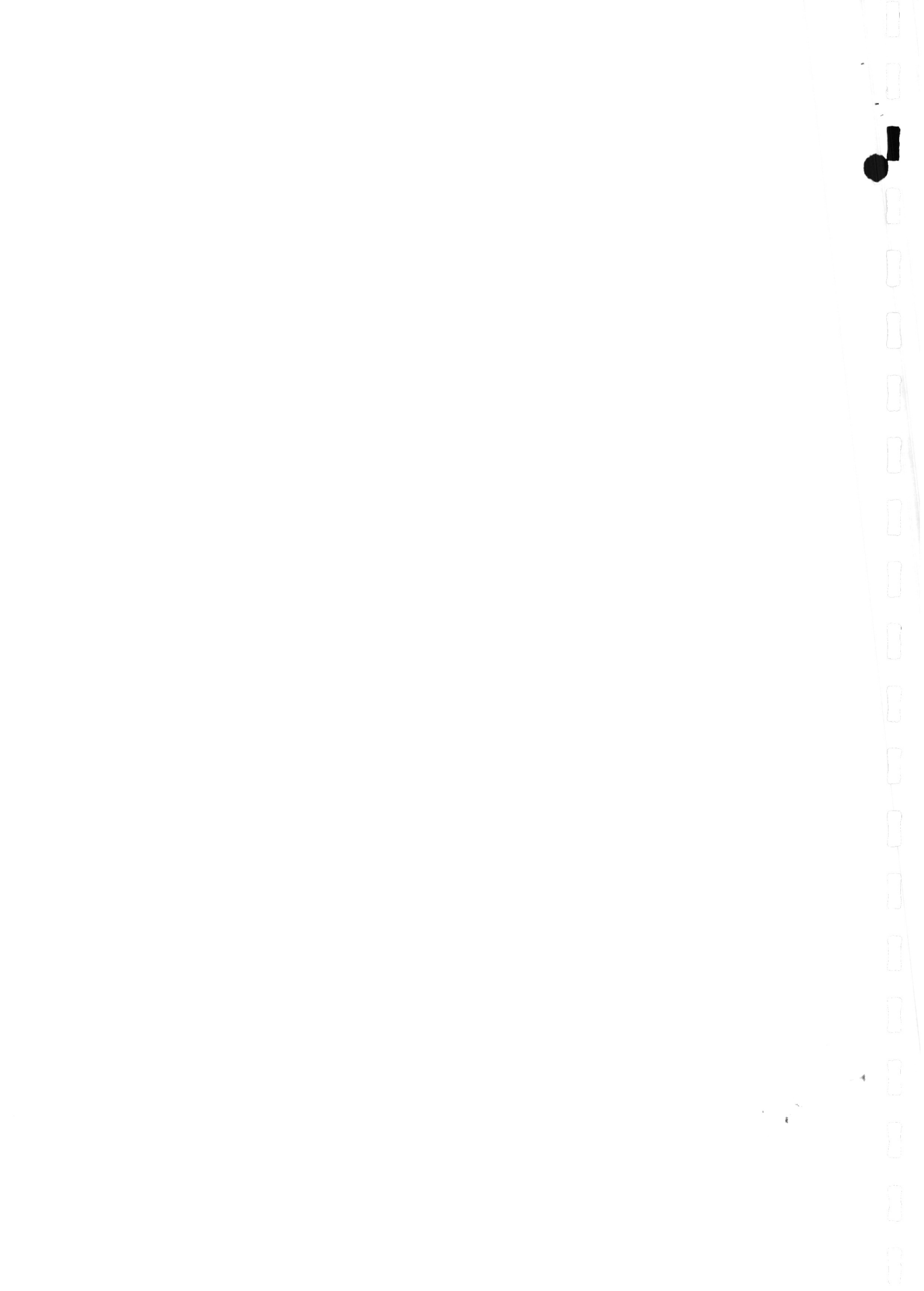
NATIONAL GOVERNMENT ENTITY – LAFEY CDF

Reports and Financial Statements

For the year ended June 30, 2015

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comment
Damasa Dispensary	Construction of staff house	2,241,379.50		2,241,000.00	379.50	nil	
Sala Dispensary	Construction of staff house	2,241,379.50		2,200,000.00	41,379.50	nil	
Warankara Health centre	Construction of gate house and fencing of compound.	7,000,000.00		6,000,000.00	1,000,000.00	nil	
Sub-Total		44,838,759.00		24,877,769.00	19,960,990.00	nil	
Amounts due to other grants and other transfers							
Sala AP Camp	Construction of Masonry Water tank	700,000.00		NIL	700,000.00		
Sala Chief's office	Construction of Chief's office	750,000.00		NIL	750,000.00		
Fino Police Station	Construction of Masonry Water tank	700,000.00		NIL	700,000.00		
Alungu AP Camp	Construction of Masonry Water tank	700,000.00		NIL	700,000.00		
Warankara Chief's office	Construction of Chief's office	800,000.00		NIL	800,000.00		
Gari Chief's office	Construction of Chief's office	800,000.00		NIL	800,000.00		
Gari AP Camp	Renovation of one room(roofing, windows, doors, plastering, flooring and painting.	400,000.00		NIL	400,000.00		
Gari AP Camp	Construction of 2 NO. housing units	1,600,000.00		NIL	1,600,000.00		
Bambo Chief's office	Construction of Chief's office	800,000.00		NIL	800,000.00		
Hareri Chief's office	Construction of Chief's office	700,000.00		NIL	700,000.00		
Hareri Chief's office	Construction of 1 NO. toilet	182,268.00		NIL	182,268.00		
Aresa Chief's office	Construction of Chief's office	700,000.00		NIL	700,000.00		
Libahiya Chief's office	Construction of Chief's office	700,000.00		NIL	700,000.00		
Fino Police Post	Construction of 2 No. Toilets	400,000.00		NIL	400,000.00		
Fino Police Post	Construction of 2 No. Bathrooms	300,000.00		NIL	300,000.00		
Fino Police Post	Construction of 1 No. Amoury	700,000.00		NIL	700,000.00		
Fino Police Post	Construction of 2 No. Housing Units	1,400,000.00		NIL	1,400,000.00		

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 FUND ACCOUNTS MANAGER
 LAFEY CDF
 P.O. Box 20-70304
 LAFEY



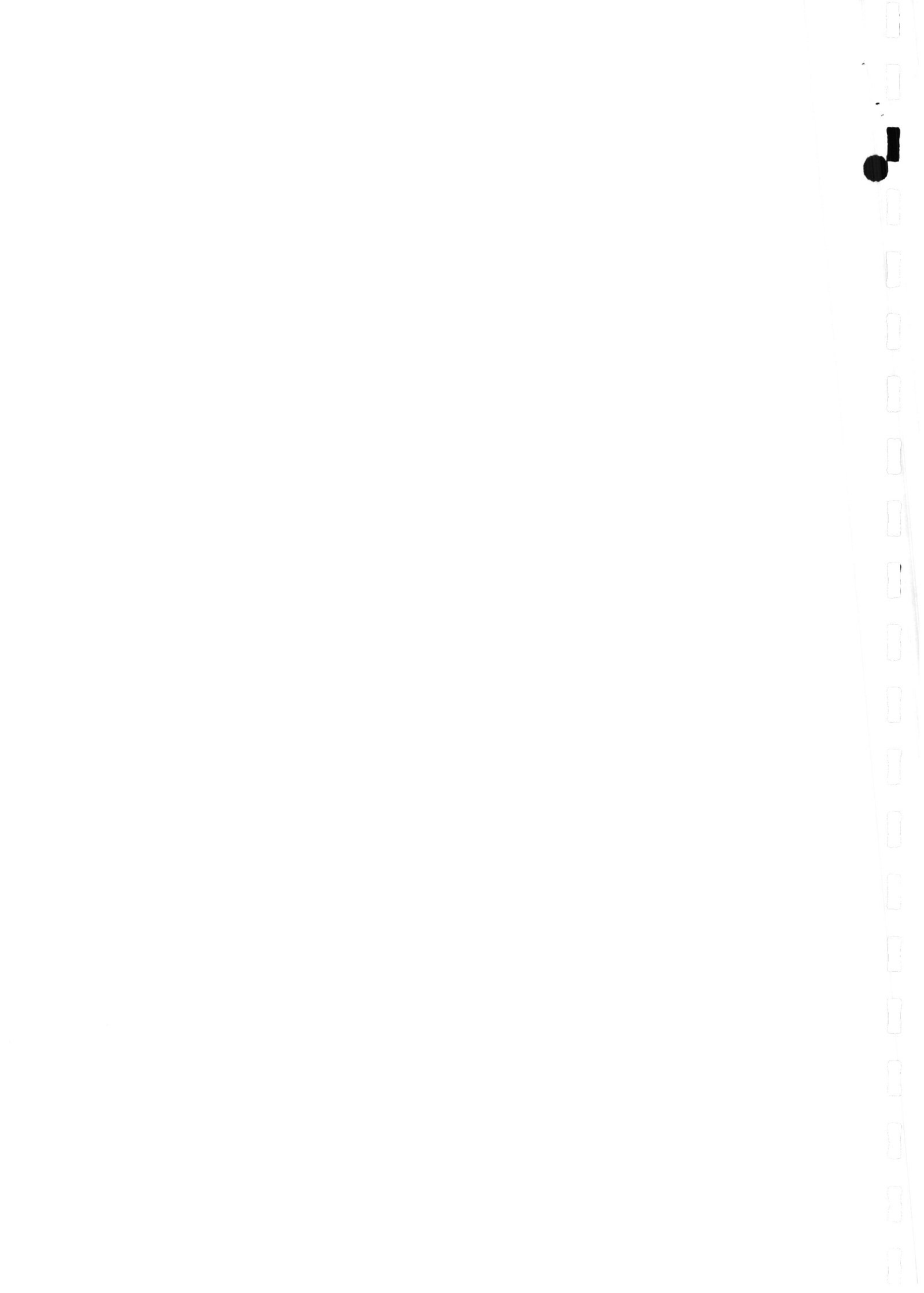
NATIONAL GOVERNMENT ENTITY – LAFEY CDF

Reports and Financial Statements

For the year ended June 30, 2015

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comment
Fino AP camp	Water piping system and Plumbing works	300,000.00		NIL	300,000.00		
Fino AP camp	Construction of 2 NO. Housing units	1,400,000.00		NIL	1,400,000.00		
Fino AP camp	Construction of 2 NO. toilets	400,000.00		NIL	400,000.00		
Fino AP camp	Construction of 2 NO. bathrooms	300,000.00		NIL	300,000.00		
Fino AP camp	Renovation of 4 NO. housing units	1,000,000		NIL	1,000,000		
Lafey Police Station	Fencing of compound	5,000,000.00		NIL	5,000,000.00		
Lafey Police Station	Construction of gate house and Main gate.	2,600,000.00		NIL	2,600,000.00		
Lafey Police Station	Construction of 2 NO. Housing units	1,400,000.00		NIL	1,400,000.00		
Alungu AP Camp	Construction of 4 NO. Housing units	2,800,000.00		NIL	2,800,000.00		
Alungu AP Camp	Construction of 2 NO. toilets	400,000.00		NIL	400,000.00		
Alungu AP Camp	Construction of 2 NO. bathrooms	300,000.00		NIL	300,000.00		
Warankara- Gari Junction road	Gravelling and grading(5km)	9,850,000.00		NIL	9,850,000.00		
Kabo-Mansa Junction road	Bush clearing and grading (8km)	3,490,000.00		NIL	3,490,000.00		
Fino-Dawa duba road	Bush clearing and grading(15km)	6,000,000.00		NIL	6,000,000.00		
Warankara Public toilets	Construction of 2 NO. Public toilets	400,000.00		NIL	400,000.00		
Gari Public toilets	Construction of 2 NO. Public toilets	400,000.00		NIL	400,000.00		
Bambo Public toilets	Construction of 2 NO. Public toilets	400,000.00		NIL	400,000.00		
Kheira Ali Public toilets	Construction of 2 NO. Public toilets	400,000.00		NIL	400,000.00		
Qumbiso Public toilets	Construction of 2 NO. Public toilets	340,000.00		NIL	340,000.00		
Damasa Public toilets	Construction of 2 NO. Public toilets	400,000.00		NIL	400,000.00		
Kabo Public toilets	Construction of 2 NO. Public toilets	400,000.00		NIL	400,000.00		
Bursary-Secondary	Payment of bursary for needy students.	4,000,000.00		3,000,000.00	1,000,000.00		

[Signature]
FUND ACCOUNT MANAGER
LAFEY CDF
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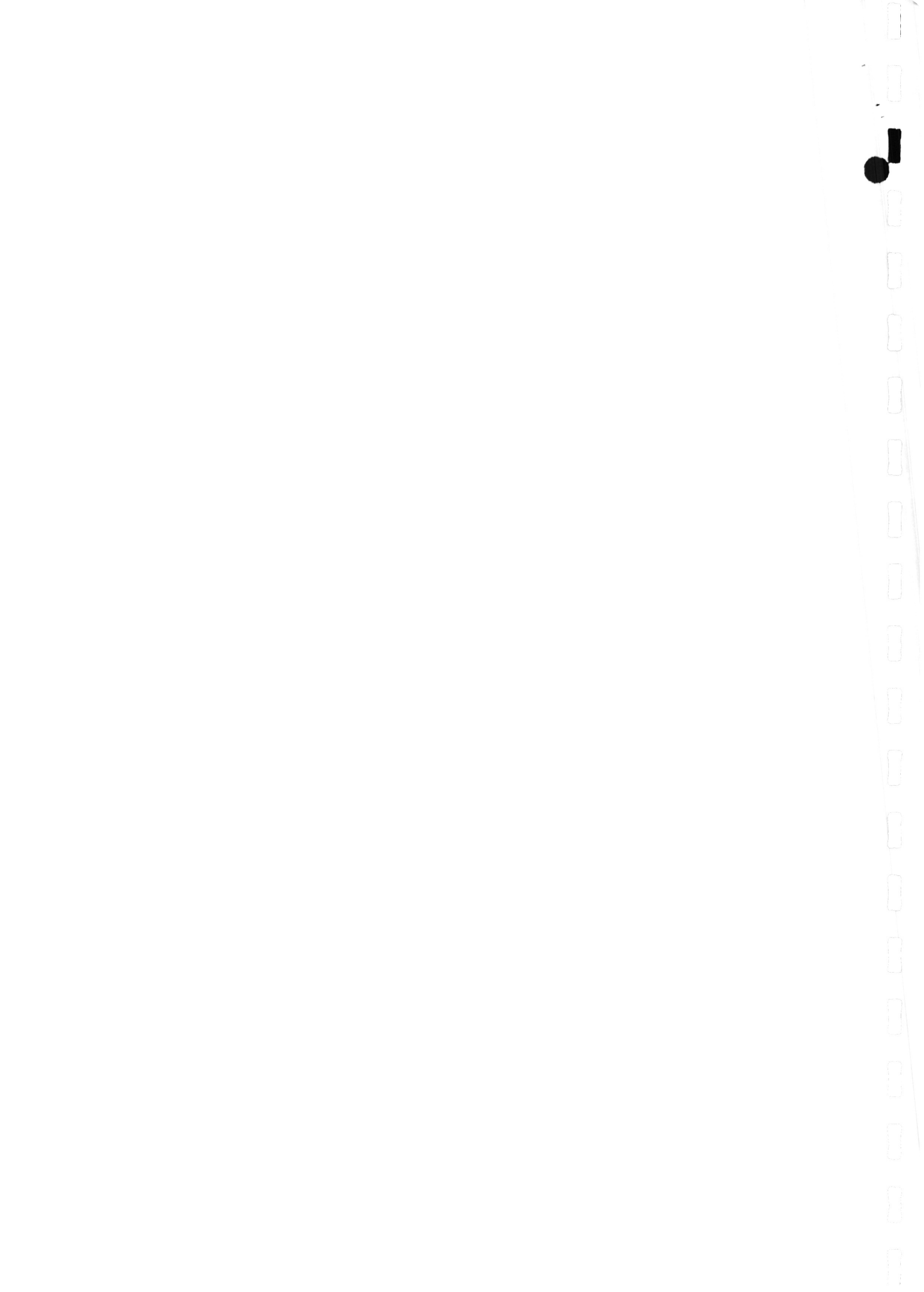
NATIONAL GOVERNMENT ENTITY – LAFEY CDF

Reports and Financial Statements

For the year ended June 30, 2015

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comment
Bursary-Tertiary	Payment of bursary for needy students.	16,257,750.00		15,257,750.00	1,000,000.00		
Alungu B/H	Construction of elevated tank	9,600,000.00		9,599,000.00	1,000.00		
Damasa B/H	Construction of elevated tank	9,600,000.00		9,599,580.00	420.00		
Kabo B/H	Construction of Trough	300,000.00		299,980.00	20.00		
Fino B/H	Construction of Trough	300,000.00		299,965.00	35.00		
Gari Masonry tank	Construction of Masonry Tank	800,000.00		nil	800,000.00		
Environment	Planting of Trees at Public Institutions	1,050,702.00		nil	1,050,702.00		
Emergency	Unallocated amount for emergencies	5,400,259.00			4,725.00		
Sub-Total		97,620,979.00		43,451,809.00	54,169,170.00		
Others (specify)							
1. Constituency Audit Fee	Constituency Audit Fee	500,000.00		NIL	500,000.00	NIL	
2. Strategic Plan	Constituency Strategic Plan	1,800,000.00		NIL	1,800,000.00	NIL	
3. NHIF	Payment of NHIF Contributions	57,980.00		57,300.00	680.00	NIL	
Sub-Total		2,357,980.00		57,300.00	2,300,680.00	NIL	
Grand Total		144,817,718.00		68,386,878.00	76,430,840.00	NIL	


FUND ACCOUNT MANAGER
LAFEY CDF
P. O. Box 20 - 70304
LAFEY



NATIONAL GOVERNMENT ENTITY – LAFEY CDF
 Reports and Financial Statements
 For the year ended June 30, 2015

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost	Historical Cost
	(Kshs) 2014/15	(Kshs) 2013/14
Land	0	0
Buildings and structures	0	0
Transport equipment	0	0
Office equipment, furniture and fittings	1,599,950.00	1,599,950.00
ICT Equipment, Software and Other ICT Assets	0	0
Other Machinery and Equipment	400,000.00	0
Heritage and cultural assets	0	0
Intangible assets	0	0
Total	1,999,950.00	1,599,950.00


 FUND ACCOUNT MANAGER
 LAFEY CDF
 P.O. Box 20 - 70304
 LAFEY

