

REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY  
PAPERS LAID

REPORT

DATE: 24 JUN 2026

DAY.

WEDNESDAY

TABLED  
BY:

ITON-OWEN BAYA, MP

DEPUTY LEADER OF MAJORITY

CLERK-AT  
THE-TABLE:

ESTHER NG'AIYO

OF

THE AUDITOR-GENERAL

ON

PARLIAMENT  
OF KENYA  
LIBRARY

OUR LADY OF GLORY KAPTAGAT GIRLS  
HIGH SCHOOL

FOR THE YEAR ENDED  
30 JUNE, 2024

ELGEYO MARAKWET COUNTY



Revised 30<sup>th</sup> June 2024.



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*OUR LADY OF GLORY KAPTAGAT GIRLS HIGH SCHOOL*

**Public Secondary/High School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)



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*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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| <b>Table of Contents</b>                                                                           | <b>Page</b> |
|----------------------------------------------------------------------------------------------------|-------------|
| 1. Acronyms and Definition of Key Terms.....                                                       | ii          |
| 2. Key School Information and Management .....                                                     | iii         |
| 3. Summary Report of Performance of The School .....                                               | viii        |
| 4. Statement of School Management Responsibility.....                                              | xiii        |
| 5. Report Of The Independent Auditors ( <i>To be attached</i> ) .....                              | xiv         |
| 6. Statement Of Receipts and Payments for the Year Ended 30 <sup>th</sup> June 2024 .....          | 1           |
| 7. Statement of Assets and Liabilities As At 30 <sup>th</sup> June 2024.....                       | 2           |
| 8. Statement of Cash Flows for the Year Ended 30 <sup>th</sup> June 2024.....                      | 3           |
| 9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 <sup>th</sup> June 2024 ..... | 5           |
| 10. Significant Accounting Policies.....                                                           | 10          |
| 11. Notes To the Financial Statements .....                                                        | 12          |
| 12. Annexes .....                                                                                  | 22          |



## 1. Acronyms and Definition of Key Terms

### A. Acronyms.

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

### B. Definition of Key Terms

**Comparative Year-** Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*



## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Elgeyo Marakwet County, Keiyo South Sub-County.

The school was registered in 1974 under registration number 28S30000667 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1274 number of students as at 30<sup>th</sup> June 2024. It has 28 streams and 57 teachers of which 11 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member | Designation           | Date of appointment |
|------|----------------------|-----------------------|---------------------|
| 1    | Dr. James Chelanga   | Chairman              | 20/7/2022           |
| 2    | Florence Ntembeya    | Secretary - Principal | 20/7/2022           |
| 3    | Johnson Chelelgo     | Member                | 20/7/2022           |
| 4    | Eric Teimuge         | Member                | 20/7/2022           |
| 5    | Evaline Kibiego      | Member                | 20/7/2022           |
| 6    | Abraham Wekesa       | Member                | 20/7/2022           |
| 7    | Koiya Arap Maiyo     | Parent Rep            | 20/7/2022           |
| 8    | Dorothy Kangogo      | Member – Rep CEB      | 20/7/2022           |
| 9    | Tony Barsagau        | Member Rep Teachers   | 20/7/2022           |
| 10   | Fr. David Kimaiyo    | Sponsor               | 20/7/2022           |
| 11   | Joel Changwony       | Member – Community    | 20/7/2022           |
| 12   | Florence Kandie      | Member Special Needs  | 20/7/2022           |
| 13   | Sylvester Obiero     | Member                | 20/7/2022           |
| 14   | Lily Ngonat          | Member                | 20/7/2022           |
| 15   | Joyline Jepleting    | Member                | 20/7/2022           |
| 16   | Josphine Jepngetich  | Member                | 20/7/2022           |
| 17   | Collins Kapkiyai     | Member                | 20/7/2022           |
| 18   | Winnie Talam         | Rep Students          | 20/7/2022           |

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

| Ref | Name of Committee                                   | Names of Members                                                                                                | Designation                                             | Number of meetings attended during the year |
|-----|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------|
| 1   | Executive Committee                                 | James Chelanga<br>Florence Natembeya<br>Koiya Arap Maiyo<br>Eric Teimuge<br>Florence Kandie                     | Chair<br>Member<br>Member<br>Member<br>Member           | 2                                           |
| 2   | Audit Committee                                     | Joyline Bett<br>Eric Teimuge<br>Tony Kipkemboi                                                                  | Chair<br>Member<br>Member                               |                                             |
| 3   | Finance, procurement and general purposes Committee | Collins Kapkiyai<br>Evaline Kibiego<br>Koiya Arap Maiyo<br>Florence Kandie                                      | Chair<br>Member<br>Member<br>Member                     | 1                                           |
| 4   | Academic Committee                                  | Sylvester Obiero<br>Florence Natembeya<br>Koiya Arap Maiyo<br>Abraham Simiyu<br>Lily Ngonat<br>Collins Kapkiyai | Chair<br>Member<br>Member<br>Member<br>Member<br>Member | 1                                           |



*Our Lady of Glory Kaptagat Girls High School*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

|   |                                          |                                                                                                                             |                                                                 |   |
|---|------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|---|
| 5 | Development Committee                    | Joel Changwony<br>James Chelanga<br>Florence Natembeya<br>Koiya Arap Maiyo<br>Sely Ego<br>Abraham Simiyu<br>Kenneth Wesonga | Chair<br>Member<br>Member<br>Member<br>Member<br>Member<br>SCDE | 2 |
| 6 | Discipline and welfare Committee         | Johnson Chelelgo<br>Fr. David Kimaiyo<br>Koiya Arap Maiyo<br>Dorothy Kangogo                                                | Chair<br>Member<br>Member<br>Member                             | 1 |
| 7 | Adhoc Committee (if any during the year) | Tender Opening,<br>Evaluation and awards                                                                                    |                                                                 | 3 |

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

| Ref: | Designation      | Name               | Identification |
|------|------------------|--------------------|----------------|
| 1    | Principal        | Florence Natembeya | TSC No.291921  |
| 2    | Deputy Principal | Leah Jemutai       | TSC No. 372066 |
| 3    | School Bursar    | Dorcas Tarus       |                |
| 4    | Other (specify)  |                    |                |

**(e) Schools contacts**

Post Office Box: 2793 - 30100  
 Telephone: 0712632578  
 E-mail: kaptagatg@yahoo.com  
 Website: [www.ourladyofglorykaptagatgirls.sc.ke](http://www.ourladyofglorykaptagatgirls.sc.ke)  
 Facebook:  
 Twitter:

**(f) School Bankers**

(g) Name of Bank: Kenya Commercial Bank

Branch: Eldoret  
 Account Number: 1181238455  
 1181238447  
 1238614795  
 1238615449  
 1259873153  
 1270525727

Dormant Account  
 1216924325

(h) Name of Bank: Absa Bank

Branch: Eldoret  
 Account Number: 2025790629

Dormant Accounts  
 2025790637  
 2026554457

(i) Name of Bank: Sidian Bank -

Branch: Eldoret  
 Account Number: 01008030019687

(j) Name of Bank: Housing Finance National Bank  
Branch: Eldoret  
Account Number: Fixed Deposit 1060-0-114569  
Savings 200-0033837

**(k) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya



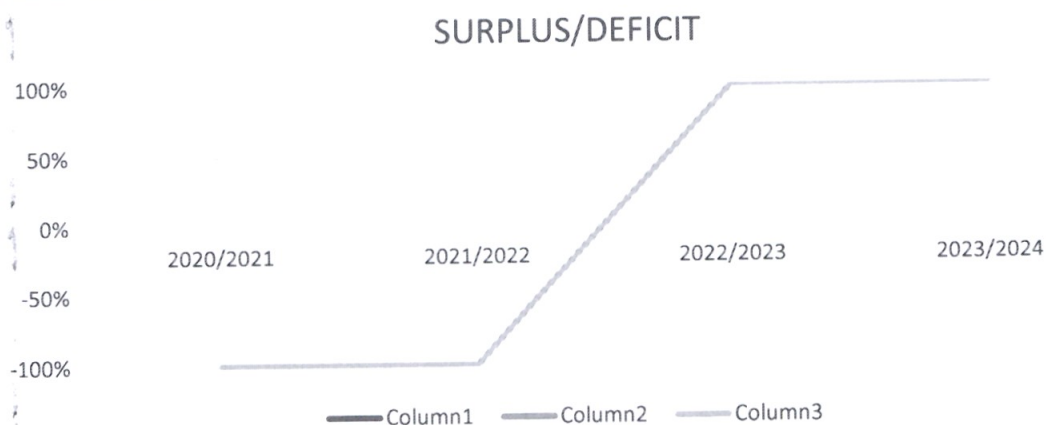
### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

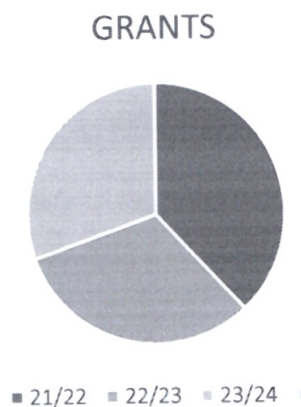
#### a) Financial performance:

##### Surplus/deficit for the year and the last three years

|                 | 2020/2021    | 2021/2022    | 2022-2023 | 2023-2024 |
|-----------------|--------------|--------------|-----------|-----------|
| Surplus/Deficit | (17,384,386) | (15,975,107) | 4,817,517 | 7,924,975 |



##### Capitation grants from the ministry

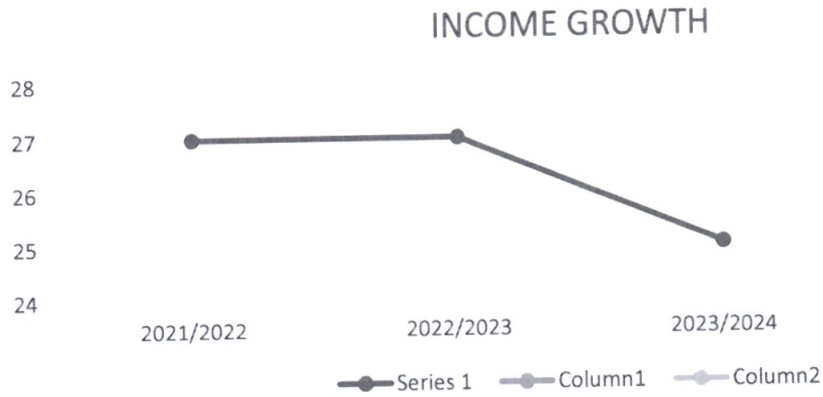


##### Growth of other incomes earned by the school

| 2021-2022 | 2022-2023 | 2023-2024 |
|-----------|-----------|-----------|
|-----------|-----------|-----------|

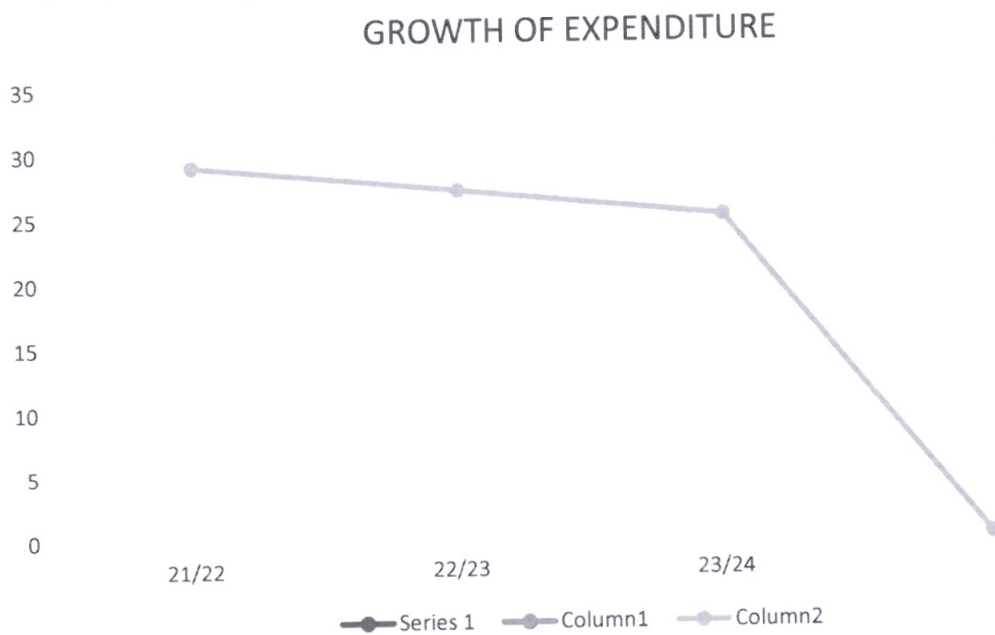
Our Lady of Glory Kaptagat Girls High School  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

|            |            |            |
|------------|------------|------------|
| 91,496,833 | 90,372,862 | 83,119,842 |
|------------|------------|------------|



**Growth of expenditure**

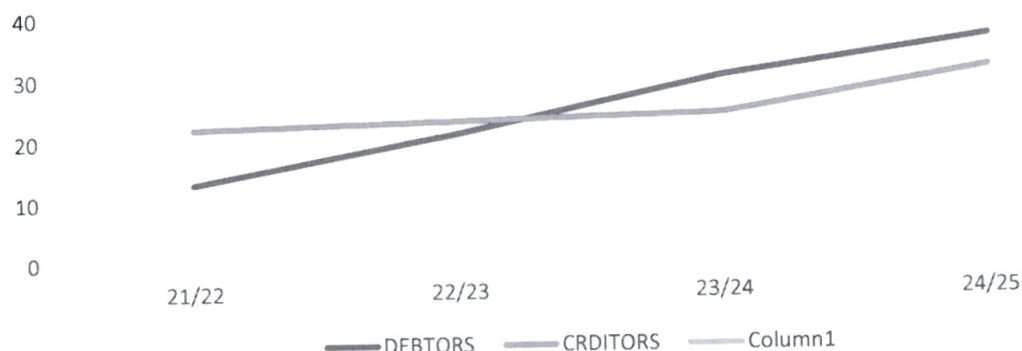
|             | 2021-2022  | 2022-2023  | 2023-2024  |
|-------------|------------|------------|------------|
| Expenditure | 99,416,668 | 90,611,774 | 85,616,252 |



**Movement of debtors and creditors**

|           | 2021-2022  | 2022-2023  | 2023-2024  |
|-----------|------------|------------|------------|
| Creditors | 16,221,954 | 16,495,613 | 17,603,131 |
| Debtors   | 9,917,578  | 17,020,175 | 23,115,719 |

### DEBTORS/CREDITORS MOVEMENT



#### b) Teacher Student ratio:

| Teacher Student Ratio | Teachers Recruited & Posted to the school During 2023/2024 | Teachers transferred During 2023/2024 (IN) | Teachers transferred During 2023/2024 (OUT) | Retired teachers During 2023/2024 | TSC Teachers (During 2023/2024 total) | BOM Teachers |
|-----------------------|------------------------------------------------------------|--------------------------------------------|---------------------------------------------|-----------------------------------|---------------------------------------|--------------|
| 1:22<br>(57:1274)     | 04                                                         | 01                                         | 03                                          | 0                                 | 57                                    | 11           |

#### TEACHERS PER SUBJECT

| Subject          | NO. OF TEACHERS |
|------------------|-----------------|
| ENGLISH          | 08              |
| KISWHILI         | 10              |
| MATHEMATICS      | 13              |
| BIOLOGY          | 06              |
| PHYSICS          | 04              |
| CHEMISTRY        | 09              |
| HISTORY & GOV    | 06              |
| GEOGRAPHY        | 05              |
| CRE              | 09              |
| HOME SCIENCE     | 02              |
| AGRICULTURE      | 03              |
| COMPUTER         | 02              |
| BUSINESS STUDIES | 05              |

#### c) The mean score in the 2023 KCSE:

| YEAR | MEAN  | C+ and ABOVE | COMMENTS                                                               |
|------|-------|--------------|------------------------------------------------------------------------|
| 2021 | 5.29  | 43           | The performance dropped from the previous 2020 mean of 6.18 by -0.89   |
| 2022 | 5.12  | 39           | The performance dropped from the previous 2021 mean of 5.29 by -0.1735 |
| 2023 | 5.126 | 40           | The performance improved from previous 2022 mean of 5.11 by +0.016     |

d) Number of Candidates in the 2023 KCSE:

| YEAR | NO. OF CANDIDATES |
|------|-------------------|
| 2020 | 205               |
| 2021 | 266               |
| 2022 | 285               |

e) The capacity of the school:

| ROLL | TOILETS | CLASSROOMS | LABORATORIES | LIBRARIES | DORMITORIES |
|------|---------|------------|--------------|-----------|-------------|
| 1274 | 40      | 28         | 6            | 2         | 12          |



**f) Development projects carried out by the school:**

| <b>Projects</b>    | <b>Source of funds</b> | <b>Status</b> | <b>Initial Cost (Kshs)</b> | <b>Amount Spent (Kshs)</b> | <b>Expected completion time</b> |
|--------------------|------------------------|---------------|----------------------------|----------------------------|---------------------------------|
| 2 Storey Dormitory | M & I funds            | Ongoing       | Ksh 34Million              | Ksh. 30,886,393            | 2023                            |
|                    |                        |               |                            |                            |                                 |
|                    |                        |               |                            |                            |                                 |

  
 .....  
**School Principal**



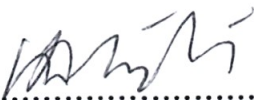
#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Our Lady of Glory Kaptagat Girls* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.



.....

**Name: Prof. Ambrose Kiprop**

**Designation:** Chairman, School Board of Management

**Date:** 7/4/2026

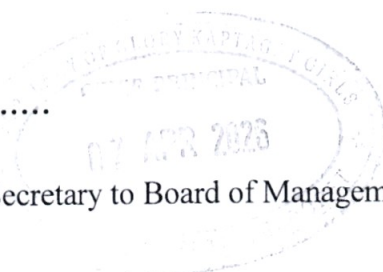


.....

**Name: Christine Chepkole**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 7/4/2026



.....

**Name: Dorcas Tarus**

**Designation:** Bursar/ Finance Officer

**Date:** 7/4/2026



# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON OUR LADY OF GLORY KAPTAGAT GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – ELGEYO MARAKWET COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Our Lady of Glory Kaptagat Girls High School - Elgeyo Marakwet County set out on pages 1 to 23, which comprise of the

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*Report of the Auditor-General on Our Lady of Glory Kaptagat Girls High School for the year ended 30 June, 2024 - Elgeyo Marakwet County*



statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Our Lady of Glory Kaptagat Girls High School at 30 June, 2024 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in the Financial Statements**

Review of financial statements submitted for audit revealed the following inaccuracies;

- i. Comparison of the amounts reported in the statement of budgeted versus actual amounts against the statement of receipts and payments revealed variances as detailed below;

| <b>Description</b>                   | <b>Amount as per<br/>Statement of<br/>Receipts &amp;<br/>Payments<br/>(Kshs)</b> | <b>Amount as<br/>per Statement<br/>of Budgeted<br/>vs Actuals<br/>(Kshs)</b> | <b>Variance<br/>(Kshs)</b> |
|--------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------|
| Government grants for infrastructure | 3,326,000                                                                        | 7,184,998                                                                    | 3,858,998                  |
| School fund income                   | 66,059,615                                                                       | 63,853,698                                                                   | 2,205,917                  |
| Payment for infrastructure           | 2,893,576                                                                        | 2,943,576                                                                    | 50,000                     |
| Boarding & School Fund Payments      | 60,938,490                                                                       | 67,626,356                                                                   | 6,687,866                  |

- ii. The statement of receipts and payments reflects boarding and school fund payments of Kshs.60,938,490 which varies with amount of Kshs.60,812,967 reflected in the statement of cashflows with Kshs.125,523. The variance has not been explained or reconciled.
- iii. The statement of receipts and payments reflects revenue from government grants for operations amount of Kshs.14,195,077 as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.4,627,600 misclassified as under operations instead of grants for infrastructure.



- iv. The statement of receipts and payments and Note 7 to the financial statements reflects payments for operations amount of Kshs.13,113,080 out of which Kshs.3,326,800 is misclassified under operations instead of payment for infrastructure.
- v. The statement of assets and liabilities reflect cash and cash equivalent of Kshs.2,098,268 and comparative amount of Kshs.663,561. However, the statement of cashflows reflect net cash and cash equivalent of Kshs.7,610,858 and comparative of negative Kshs.314,119.
- vi. The statement of cashflow reflects net increase in cash and cash equivalents of Kshs.7,924,975. However, re-casted amount is Kshs.7,206,737 resulting to unexplained and unreconciled variance of Kshs.628,238.
- vii. Notes 17 and 19 to the financial statements in respect of biological assets and inventory respectively reflect nil values yet the school reported the number of the biological assets owned and maintained inventory registers for the kitchen, laboratory and library consumables which indicated available stock on the reporting date.
- viii. Annex 2-summary of fixed assets reflect nil values for all the asset categories. However, physical inspection and observation indicated existence of all the categories of assets.
- ix. The statement of receipts and payments reflects payments for tuition and operations of Kshs.2,877,321 and Kshs.13,113,080 as disclosed in Notes 6 and 7 to the financial statements. However, review of bank statements and the supporting ledgers indicated payments of Kshs.2,777,321 and Kshs.14,253,125 for tuition and operation respectively.

In the circumstances, the completeness and accuracy of balances reflected in the financial statements could not be confirmed.

## **2. Unsupported Cash and Cash Equivalents Balance**

The statement of assets and liabilities reflects cash and cash equivalents of Kshs.2,098,269, comprising bank balances of Kshs.2,052,918 and cash in hand of Kshs.45,350 as disclosed in Notes 10 and 11. However, banks reconciliation statements, bank statements and certificate of bank balance in support of the cash and cash equivalent were not provided for audit. Further, the bank balances for tuition, operations and school fund accounts each include balances for two difference bank balances summation reported as single accounts.

In the circumstances, the accuracy and existence of the cash and cash equivalents balance of Kshs.2,098,269 could not be confirmed.

### **3. Unsupported Accounts Receivables Balance**

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.23,115,719 as disclosed in Note 13 to the financial statements in respect of fees arrears. Included in the balance is accounts receivable balance of Kshs.4,736,499 which had been outstanding for more than 2 years. However, the balance was not supported with aging analysis and schedule/listing of individual students' debtors. Further there was no policy on doubtful debts casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, existence and recoverability of the accounts receivables balance of Kshs.23,115,719 could not be confirmed.

### **4. Long Outstanding Accounts Payables Balance**

The statement of financial assets and liabilities reflect accounts payables balance of Kshs.17,603,131 as disclosed in Note 14 to the financial statements. The balance includes prepaid fees of Kshs.314,567. However, the school did not provide details and policy used in determination and recognition of fees prepayments. Further, included in the balance are trade payables balance of Kshs8,153,693 which had been outstanding for more than one year, and risk loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 on debt obligations. In addition, annex 1 on analysis of accounts payables omitted crucial information such as original amounts due to the suppliers, contract dates and amount paid to-date to arrive at the reported balances.

In the circumstances, the accuracy, existence and recoverability of the accounts payables balance of Kshs.17,603,131 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Our Lady of Glory Kaptagat Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.



## **Other Information**

The Board of Management is responsible for the Other Information set out on page iii to xiii which comprise of Key School Information and Management, The Board of Management, School Operation Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Irregularities in Procurement Processes**

Review of the School's procurement processes revealed that the School did not have an established procurement function managed by a qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

Further, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law



## **2. Unconfirmed Students Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.17,118,501. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2023/2024, NEMIS reflected 3,570 students while records from the school enrollment register had 3,722 students, resulting in an underfunding of the school by an amount of Kshs.645,055. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3/2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### **Basis for Conclusion**

##### **1. Lack of a Functioning Audit Committee**

During the period under review, the School Audit Committee did not hold any meetings contrary to the first Schedule No. 3 of the Basic Education Act of 2013. Additionally, there were no records of minutes to demonstrate that the committee reviewed audit findings or reports issued by the Elgeyo-Marakwet County Directorate of School Audit Services.

In the circumstances, the effectiveness of the School Board to provide oversight and governance could not be confirmed.

## **2. Weaknesses in Assets Management**

Annex 2 to the financial statements reflects fixed assets with a nil historical cost. The school maintains a fixed asset register that captures descriptions of assets owned. However, the register is incomplete and lacked critical information such as: names of suppliers or contractors; acquisition costs/values; quantities of assets; asset conditions; depreciation details; records of assets disposed of or written off. Further, the net book value section has not been populated, indicating that asset valuation, periodic assessments, and depreciation are not being undertaken.

In addition, while the School maintains inventory registers for laboratory, kitchen, and library consumables, there was no evidence of periodic stock-taking or inventory reconciliation reports to support the recorded balances. As a result, inventory disclosures at the end of the period could not be verified.

In the circumstances, the effectiveness of internal controls over assets and inventory management could not be confirmed.

## **3. Lack of a Strategic and Operational Plan**

The School did not have both a strategic plan and an operational plan for the period under review. Consequently, there was no valid and documented framework to guide operations for the financial year ended 30 June, 2024. Additionally, no plans were available to reflect the institution's evolving priorities, needs, or operational environment. Lack of a strategic plan increases the risk of uncoordinated activities and failure to achieve institutional objectives.

In the circumstances, the effectiveness of management implementation of the School long term and short term goals could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.



Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

28 May, 2026

6. Statement Of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024

| Description Of Vote Head                   | Note | 2023-2024         | 2022-2023         |
|--------------------------------------------|------|-------------------|-------------------|
|                                            |      | Kshs              | Kshs              |
| <b>Receipts</b>                            |      |                   |                   |
| Government grants for tuition              | 1    | 2,923,424         | 3,219,508         |
| Government grants for operations           | 2    | 14,195,077        | 14,182,367        |
| Government Grants for infrastructure       | 3    | 3,326,000         | 4,734,000         |
| School fund income- parents' contributions | 4    | 66,059,615        | 63,137,870        |
| Miscellaneous incomes                      | 5    | 1,243,326         | 2,644,309         |
| <b>Total Receipts</b>                      |      | <b>87,747,442</b> | <b>87,918,054</b> |
|                                            |      |                   |                   |
| <b>Payments</b>                            |      |                   |                   |
| Tuition                                    | 6    | 2,877,321         | 3,251,644         |
| Operations                                 | 7    | 13,113,080        | 14,235,866        |
| Infrastructure                             | 8    | 2,893,576         | 4,731,630         |
| Boarding and school fund                   | 9    | 60,938,490        | 60,881,396        |
| <b>Total Payments</b>                      |      | <b>79,822,467</b> | <b>83,100,536</b> |
|                                            |      |                   |                   |
| <b>Surplus/Deficit</b>                     |      | <b>7,924,975</b>  | <b>4,817,517</b>  |
|                                            |      |                   |                   |

The school financial statements were approved on 7/4/2026 and signed by:

  
.....

**Prof. Ambrose Kiprop**

**Chair BOM**

**Date: 7/4/2026**

  
.....

**Christine Chepkole**  
**School Principal/ Secretary to**  
**BOM**

**Date: 7/4/2026**



  
.....

**Dorcas Tarus**

**Bursar/ Finance Officer**

**Date: 7/4/2026**

Our Lady of Glory Kaptagat Girls High School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024

| Description                            | Not e | 2023-2024<br>Kshs       | 2022-2023<br>Kshs     |
|----------------------------------------|-------|-------------------------|-----------------------|
| <b>Financial Assets</b>                |       |                         |                       |
| <b>Cash and cash equivalents</b>       |       |                         |                       |
| Bank balances                          | 8     | 2,052,918               | 630,642               |
| Cash balances                          | 9     | 45,350                  | 2,919                 |
| Short term investments                 | 10    |                         |                       |
| <b>Total cash and cash equivalent</b>  |       | <b><u>2,098,268</u></b> | <b><u>633,561</u></b> |
| Account's receivables                  | 11    | 23,115,719              | 17,163,975            |
| <b>Total financial assets (a)</b>      |       | <b>25,213,987</b>       | <b>17,797,536</b>     |
| <b>Financial liabilities</b>           |       |                         |                       |
| Accounts payables                      | 12    | 17,603,130              | 18,111,655            |
| <b>Total Financial Liabilities (b)</b> |       | <b>17,603,131</b>       | <b>18,111,655</b>     |
| <b>Net financial assets (a-b)</b>      |       | <b>7,610,856</b>        | <b>314,119</b>        |
| <b>Represented by</b>                  |       |                         |                       |
| Accumulated fund b/fwd                 | 15    | (314,119)               | (5,131,636)           |
| <b>Surplus/deficit for the year</b>    |       | <b>7,924,975</b>        | <b>4,817,517</b>      |
| <b>Net Assets</b>                      |       | <b>7,610,856</b>        | <b>(314,119)</b>      |

The school's financial statements were approved on 7/4/2026 and signed by:

Prof. Ambrose Kiprop

Chair BOM

Date: 7/4/2026

Christine Chepkole  
School Principal/ Secretary to  
BOM

Date: 7/4/2026

Dorcas Tarus

Bursar/ Finance Officer

Date: 7/4/2026



**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024**

| Description                                               | Note | 2023-2024         | 2022-2023         |
|-----------------------------------------------------------|------|-------------------|-------------------|
|                                                           |      | Kshs              | Kshs              |
| <b>Cash from Operating Activities</b>                     |      |                   |                   |
| <b>Receipts</b>                                           |      |                   |                   |
| Government grants for tuition                             | 1    | 2,923,424         | 3,219,508         |
| Government grants for operations                          | 2    | 14,195,077        | 14,182,367        |
| Government grants for infrastructure                      | 3    | 3,326,000         | 4,734,000         |
| School fund income- parents contributions/ fees           | 4    | 66,059,615        | 63,137,870        |
| Other income                                              |      | 1,243,326         | 2,644,308         |
| <b>Total receipts</b>                                     |      | <b>87,747,442</b> | <b>87,918,053</b> |
| <b>Payments</b>                                           |      |                   |                   |
| Cash outflows for tuition                                 |      | 2,877,321         | 3251,644          |
| Cash outflows for operations                              |      | 13,113,080        | 14,235,866        |
| Cash outflows Boarding/lunch and school fund payments     |      | 60,812,967        | 60,337,632        |
| <b>Total payments</b>                                     |      | <b>76,803,368</b> | <b>77,825,142</b> |
| <b>Net cash inflow/outflow from operating activities</b>  |      | <b>10,944,074</b> | <b>10,092,911</b> |
| <b>Cash flow from investing activities</b>                |      |                   |                   |
| Acquisition of assets                                     |      | 2,893,576         | 4,731,630         |
| Proceeds from sale of Assets                              |      |                   |                   |
| Proceeds from investments                                 |      |                   |                   |
| Purchase of investments                                   |      |                   |                   |
| <b>Net cash inflow/outflows from investing activities</b> |      | <b>2,893,576</b>  | <b>4,731,630</b>  |
| <b>Cash flow from Financing activities</b>                |      |                   |                   |
| Proceeds from borrowings/ loans                           |      |                   |                   |
| Repayment of principal borrowings                         |      | 753,761           | 543,764           |
| <b>Net cash inflow/outflow from financing activities</b>  |      | <b>753,761</b>    | <b>543,764</b>    |
| <b>Net increase/decrease in cash and cash equivalents</b> |      | <b>7,924,975</b>  | <b>4,817,517</b>  |
| Cash and cash equivalent at beginning of the FY           | 10   | (314,119)         | (5,131,636)       |
| <b>Cash and cash equivalent at end of the FY</b>          |      | <b>7,610,858</b>  | <b>(314,119)</b>  |

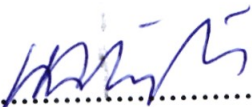
Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 7/4/2026 and signed by:

*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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Prof. Ambrose Kiprop

Chair BOM

Date: 7/4/2026



Christine Chepkole  
School Principal/ Secretary to  
BOM

Date: 7/4/2026





Dorcas Tarus

Bursar/ Finance Officer

Date: 7/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

| Receipt/Expenses Item                     | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                           | a               | b           | c=a+b        | d                          | e=d/c %          |
|                                           | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| <b>Receipts</b>                           |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |
| <b>(1) Capitation Grant on Tuition</b>    |                 |             |              |                            |                  |
| Reference Materials                       |                 |             |              |                            |                  |
| Exercise Books                            |                 |             |              |                            |                  |
| Laboratory Equipment                      |                 |             |              |                            |                  |
| Internal Exams                            |                 |             |              |                            |                  |
| Teaching / Learning Materials             | 5180000         |             | 5180000      | 2923424                    | 56.4%            |
| Exams And Assessment                      |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |
| <b>(2) Capitation Grant on Operations</b> |                 |             |              |                            |                  |
| Personnel Emoluments                      | 11750000        |             | 11750000     | 7650089                    | 65.1%            |
| Repairs And Maintenance                   | 6250000         |             | 6250000      | 4627600                    | 74%              |
| Local Transport / Travelling              |                 |             |              |                            |                  |
| Electricity And Water                     |                 |             |              |                            |                  |
| Medical                                   | 2500000         |             | 2500000      | 969600                     | 38.8%            |
| Administration Costs                      |                 |             |              |                            |                  |
| Activity                                  | 1875000         |             | 1875000      | 947788                     | 50.5%            |
| Gratuity                                  |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |



*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

| Receipt/Expenses Item                | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                      | a               | b           | c=a+b        | d                          | e=d/c %          |
|                                      | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| <b>3) FDSE for infrastructure</b>    |                 |             |              |                            |                  |
| Maintenance & Improvement MoE        | 6250000         |             | 6250000      | 4627600                    | 74%              |
| M&I parents' contribution            | 2500000         |             | 2500000      | 2557398                    | 102.3%           |
| Economic Stimulus Programs           |                 |             |              |                            |                  |
| Transition Infrastructure Grants     |                 |             |              |                            |                  |
| Administration Block                 |                 |             |              |                            |                  |
| <b>(4) Fees Charged on Parents</b>   |                 |             |              |                            |                  |
| Personnel Emoluments                 | 6875000         |             | 6875000      | 6615290                    | 96.2%            |
| Repairs And Maintenance              | 2500000         |             | 2500000      | 2557398                    | 102.3%           |
| Local Transport / Travelling         | 2500000         |             | 2500000      | 2542971                    | 101.7%           |
| Electricity And Water                | 3331250         |             | 3331250      | 2440944                    | 73.3%            |
| Medical                              |                 |             |              |                            |                  |
| Administration Costs                 | 3418750         |             | 3418750      | 3497403                    | 102.3%           |
| Activity                             | 312500          |             | 312500       | 318500                     | 101.9%           |
| SMASSE                               |                 |             |              |                            |                  |
| Fee On Boarding Equipment and Stores | 31731250        |             | 31731250     | 45881192                   | 144.6%           |
| <b>5) Miscellaneous Income</b>       |                 |             |              |                            |                  |
| Loans / Borrowing                    |                 |             |              |                            |                  |
| Rent income                          |                 |             |              | 325966                     |                  |
| Income From Farming Activities       |                 |             |              | 917360                     |                  |
| Insurance Compensation               |                 |             |              |                            |                  |
| Income From Posho Mill               |                 |             |              |                            |                  |

*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

| Receipt/Expenses Item                 | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|---------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                       | a               | b           | c=a+b        | d                          | e=d/c %          |
|                                       | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| Income From Bus Hire                  |                 |             |              |                            |                  |
| Fee For Hire of Ground and Equipment  |                 |             |              |                            |                  |
| Interest Income                       |                 |             |              |                            |                  |
| Income From Any Other Investment      |                 |             |              |                            |                  |
| <b>Total Income</b>                   |                 |             |              |                            |                  |
| <b>(6) Expenditure For Tuition</b>    |                 |             |              |                            |                  |
| Textbooks                             |                 |             |              |                            |                  |
| Reference Materials                   |                 |             |              |                            |                  |
| Exercise Books                        |                 |             |              |                            |                  |
| Laboratory Equipment                  |                 |             |              |                            |                  |
| Internal Exams                        |                 |             |              |                            |                  |
| Teaching / Learning Materials         | 5180000         |             | 5180000      | 2877321                    | 78%              |
| Chalks                                |                 |             |              |                            |                  |
| Exams And Assessment                  |                 |             |              |                            |                  |
| Teachers Guides                       |                 |             |              |                            |                  |
| Administration Costs                  |                 |             |              |                            |                  |
| Bank Charges                          |                 |             |              |                            |                  |
|                                       |                 |             |              |                            |                  |
| <b>(7) Expenditure For Operations</b> |                 |             |              |                            |                  |
| Personnel Emoluments & other v/heads  | 11750000        |             | 11750000     | 8721993                    | 74%              |
| Repairs, Maintenance & Improvements   | 6250000         |             | 6250000      | 3326800                    | 53%              |
| Local Transport / Travelling          |                 |             |              |                            |                  |



*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

| Receipt/Expenses Item                                 | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                                       | a               | b           | c=a+b        | d                          | e=d/c%           |
|                                                       | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| Electricity, Water and Conservancy                    |                 |             |              |                            |                  |
| Medical                                               | 2500000         |             | 2500000      | 703288                     | 28%              |
| Administration Costs                                  |                 |             |              |                            |                  |
| Activity Expenses                                     | 1875000         |             | 1875000      | 361000                     | 19%              |
| Gratuity                                              |                 |             |              |                            |                  |
| SMASSE                                                |                 |             |              |                            |                  |
|                                                       |                 |             |              |                            |                  |
| <b>(8) Expenditure For infrastructure</b>             |                 |             |              |                            |                  |
| Construction of classrooms                            |                 |             |              |                            |                  |
| Construction of LAB                                   |                 |             |              |                            |                  |
| Construction of DORMS                                 | 8750000         |             | 8750000      | 2943576                    | 33%              |
| Purchase of furniture                                 |                 |             |              |                            |                  |
| Purchase of equipment                                 |                 |             |              |                            |                  |
| Purchase of machinery                                 |                 |             |              |                            |                  |
| <b>(9) Expenditure For school fund/lunch/boarding</b> |                 |             |              |                            |                  |
| Personnel Emoluments                                  | 6875000         |             | 6875000      | 5310480                    | 77%              |
| Repairs, Maintenance and Improvements                 | 2500000         |             | 2500000      | 100000                     | 4%               |
| Local Transport / Travelling                          | 2500000         |             | 2500000      | 2587812                    | 103%             |
| Electricity, Water and Conservancy                    | 3331250         |             | 3331250      | 2903847                    | 87%              |
| Medical Expenses                                      |                 |             |              |                            |                  |



*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

| Receipt/Expenses Item                      | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                            | a               | b           | c=a+b        | d                          | e=d/c %          |
|                                            | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| Administration Costs                       | 3418750         |             | 3418750      | 3849741.85                 | 112%             |
| Activity                                   | 312500          |             | 312500       | 2095070                    | 67%              |
| Gratuity                                   |                 |             |              |                            |                  |
| Lunch Programme                            |                 |             |              |                            |                  |
| Boarding Equipment and Stores              | 31731250        |             | 31731250     | 50779405                   | 160%             |
| Expenditure For Income Generating Activity |                 |             |              |                            |                  |
| Insurance Costs                            |                 |             |              |                            |                  |
| Other Expenses On Investments              |                 |             |              |                            |                  |
| Rent Expenses                              |                 |             |              |                            |                  |
| Bank Charges                               |                 |             |              |                            |                  |
| Loan Interest Repayment                    |                 |             |              |                            |                  |
| Loan Principal Repayment                   |                 |             |              |                            |                  |
| Acquisition Of Assets                      |                 |             |              |                            |                  |
| <b>Totals</b>                              |                 |             |              |                            |                  |

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- i. Xxx
- ii. Xxx

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.



## 11. Notes To the Financial Statements

### 1 Government Grants for Tuition

| Description                   | 2023-2024        | 2022-2023        |
|-------------------------------|------------------|------------------|
|                               | Kshs             | Kshs             |
| Reference Materials           |                  |                  |
| Exercise Books                |                  |                  |
| Laboratory Equipment          |                  |                  |
| Internal Exams                |                  |                  |
| Teaching / Learning Materials | 2,923,424        | 3,219,508        |
| Others ( <i>specify</i> ) *   |                  |                  |
| <b>Total</b>                  | <b>2,923,424</b> | <b>3,219,508</b> |

\*Include others as per MOE circulars

### 2 Government Grants for Operations

| Description                  | 2023-2024         | 2022-2023         |
|------------------------------|-------------------|-------------------|
|                              | Kshs              | Kshs              |
| Other voteheads              | 7,650,089         | 8,725,667         |
| Repairs And Maintenance      | 4,627,600         | 4,734,000         |
| Local Transport / Travelling | 0                 | 0                 |
| Electricity And Water        | 0                 | 0                 |
| Medical                      | 969,600           | 240,900           |
| Administration Costs         | 0                 | 0                 |
| Activity                     | 947,788           | 481,800           |
| Boarding                     | 0                 | 0                 |
| <b>Total</b>                 | <b>14,195,077</b> | <b>14,182,367</b> |

\*Include others as per MOE circulars

### 3 Government Grants for infrastructure

| Description                                     | 2023-2024        | 2022-2023        |
|-------------------------------------------------|------------------|------------------|
|                                                 | Kshs             | Kshs             |
| Maintenance & Improvement                       | 3,326,800        | 4,734,000        |
| Transition infrastructure grants                |                  |                  |
| Administration Block                            |                  |                  |
| Economic stimulus grants                        |                  |                  |
| Other ( <i>specify</i> )(NGCDF and County govt. |                  |                  |
| <b>Total</b>                                    | <b>3,326,800</b> | <b>4,734,000</b> |

*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**4 School Fund Income - Parents Contribution/Fees**

| Description                          | 2023-2024         | 2022-2023         |
|--------------------------------------|-------------------|-------------------|
|                                      | Kshs              | Kshs              |
| Personnel emoluments                 | 6,615,290         | 8,235,812         |
| Repairs and maintenance              | 2,557,398         | 2,843,863         |
| Local transport / travelling         | 2,542,971         | 3,259,720         |
| Electricity and water                | 2,440,944         | 2,810,749         |
| Medical                              | 0                 | 0                 |
| Administration costs                 | 3,497,403         | 4,535,046         |
| Activity                             | 318,500           | 332,847           |
| Fee on Boarding Equipment and stores | 45,881,192        | 36,802,140        |
| Dormitory                            | 1,177,567         | 4,291,003         |
| Others (specify) – IGA               | 1,028,350         | 26,660            |
| <b>Total</b>                         | <b>66,059,615</b> | <b>63,137,840</b> |

*\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

**5 Miscellaneous Incomes**

| Description                          | 2023-2024        | 2022-2023        |
|--------------------------------------|------------------|------------------|
|                                      | Kshs             | Kshs             |
| Rent Income                          | 325,966          | 170,150          |
| Income From Farming Activities       | 917,360          | 21,450           |
| Insurance Compensation               |                  | 0                |
| Income From Posho Mill               |                  | 0                |
| Income From Bus Hire                 |                  | 0                |
| Fee For Hire of Ground and Equipment |                  | 0                |
| Income From Grants and Donations*    |                  | 0                |
| Interest Income                      |                  | 0                |
| Dividends Income                     |                  | 0                |
| Loans/Borrowings*                    |                  | 2,452,708        |
| Other Income (specify)*              |                  | 0                |
| <b>Total</b>                         | <b>1,243,326</b> | <b>2,644,308</b> |

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

*\*Ensure proper authorization from MOE before obtaining loans/borrowings.*

*\*Indicate what other income relates to including income arising from writebacks if any.*

## 6 Tuition

| Description                   | 2023-2024        | 2022-2023        |
|-------------------------------|------------------|------------------|
|                               | Kshs             | Kshs             |
| Exercise Books                |                  |                  |
| Textbooks                     |                  |                  |
| Reference materials           |                  |                  |
| Laboratory Equipment          |                  |                  |
| Teaching / Learning Materials | 2,877,321        | 3,251,644        |
| Exams And Assessment          |                  |                  |
| Teachers Guides               |                  |                  |
| Bank Charges                  |                  |                  |
| Others ( <i>specify</i> )     |                  |                  |
| <b>Total</b>                  | <b>2,877,321</b> | <b>3,251,644</b> |

## 7 Operations

| Description                            | 2023-2024         | 2022-2023         |
|----------------------------------------|-------------------|-------------------|
|                                        | Kshs              | Kshs              |
| Personnel Emoluments & other voteheads | 2,601,741         | 2,115,442         |
| Boarding                               | 0                 | 0                 |
| Administration Cost                    | 3,385,055         | 3,979,117         |
| Repairs And Maintenance & Improvements | 3,326,800         | 4,734,000         |
| Local Transport / Travelling           | 635,529           | 877,648           |
| Electricity And Water                  | 2,099,667         | 1,213,976         |
| Medical                                | 703,288           | 396,213           |
| Activity Expenses                      | 361,000           | 919,470           |
| Infrastructure                         | 0                 | 0                 |
| Savings A/c                            | 0                 | 0                 |
| <b>Total</b>                           | <b>13,113,080</b> | <b>14,235,866</b> |



## 8 Infrastructure

| Description                | 2023-2024        | 2022-2023        |
|----------------------------|------------------|------------------|
|                            | Kshs             | Kshs             |
| Construction of classrooms |                  |                  |
| Construction of laboratory |                  |                  |
| Construction of dormitory  | 2,893,576        | 4,731,630        |
| Purchase of furniture      |                  |                  |
| Purchase of equipment      |                  |                  |
| Purchase of apparatus      |                  |                  |
| Drilling of boreholes      |                  |                  |
| Others (specify)           |                  |                  |
| <b>Total</b>               | <b>2,893,576</b> | <b>4,731,630</b> |

## 9 Boarding And School Fund

| Description                            | 2023-2024         | 2022-2023         |
|----------------------------------------|-------------------|-------------------|
|                                        | Kshs              | Kshs              |
| Personnel Emoluments                   | 5,310,480         | 6,230,244         |
| Activity                               | 2,095,070         | 1,665,550         |
| Repairs And Maintenance & Improvements | 100,000           | 0                 |
| Local Transport / Travelling           | 2,587,812         | 2,709,021         |
| Electricity And Water                  | 2,903,847         | 3,829,110         |
| Medical Expenses                       | 0                 | 0                 |
| Lunch Programme                        | 0                 | 0                 |
| Administration Costs                   | 3,849,742         | 1,921,472         |
| Bank Charges                           | 0                 | 5,925             |
| Expenses On IGA                        | 268,105           | 194,850           |
| Fee On Boarding Equipment and Stores   | 42,014,052        | 40,334,262        |
| Rent Expenses/Savings                  | 50,000            | 17,959            |
| Farm Expenses                          | 754,677           | 898,740           |
| Loan Principal Repayment               | 753,761           | 543,764           |
| Loan Interest Repayment                | 250,944           | 126,039           |
| Acquisition Of Assets                  | 0                 | 0                 |
| PA expenses                            | 0                 | 0                 |
| Others (specify)-Dormitory             | 0                 | 2,404,460         |
| <b>Total</b>                           | <b>60,938,490</b> | <b>60,881,396</b> |

(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**10 Bank Accounts**

| Account Name & Currency              | Status         | Bank Account Number | 2023-2024        | 2022-2023      |
|--------------------------------------|----------------|---------------------|------------------|----------------|
|                                      | Active/Dormant |                     | Kshs             | Kshs           |
| Tuition Account                      | Active         | 1238614795          | 116,854          | 70,751.        |
| Operations Account                   | Active         | 1238615449          | 82,627           | 29,853         |
| School Fund Account/Boarding         | Active         | 1181238455          | 240,250          | 435,736        |
| Savings Account                      | Active         | 1270525727          | 1,041,991        | 63,641         |
| TIG Account                          | Dormant        | 126924325           | 6502             | 6,502          |
| Income Generating Activities Account | Active         | 1181238447          | 76,226           | 18,855         |
| Infrastructural Account              | Active         | 1259873153          | 488,527          | 5,304          |
| <b>Total</b>                         |                |                     | <b>2,052,977</b> | <b>630,642</b> |

**11 Cash In Hand**

| Description     | 2023-2024     | 2022-2023    |
|-----------------|---------------|--------------|
|                 | Kshs          | Kshs         |
| Notes and Coins | 45,350        | 2919         |
| <b>Total</b>    | <b>45,350</b> | <b>2,919</b> |

**12 Short Term Investments**

| Description            | 2023-2024  | 2022-2023  |
|------------------------|------------|------------|
|                        | Kshs       | Kshs       |
| Cooperative Shares     | xxx        | xxx        |
| Treasury Bills         | xxx        | xxx        |
| Fixed Deposit accounts | xxx        | xxx        |
| Other Investments      | xxx        | xxx        |
| <b>Total</b>           | <b>xxx</b> | <b>xxx</b> |



### 13 Accounts Receivable

| Description                              | 2023-2024         | 2022-2023         |
|------------------------------------------|-------------------|-------------------|
|                                          | Kshs              | Kshs              |
| Fees Arrears                             | 23,115,719        | 17,020,175        |
| <b>Other Non-Fees Receivables</b>        |                   |                   |
| Salary Advances (list/schedule attached) |                   |                   |
| Imprest (list/schedule attached)         |                   |                   |
| Rent arrears (list/schedule attached)    |                   |                   |
| <b>Total</b>                             | <b>23,115,719</b> | <b>17,020,175</b> |

### 13 b) Ageing Analysis of Accounts Receivable

| Description                            | 2023-2024         |                | 2022-2023         |                |
|----------------------------------------|-------------------|----------------|-------------------|----------------|
|                                        | Kshs              |                | Kshs              |                |
|                                        | Current FY        | % of the total | Comparative FY    | % of the total |
| Less than 1 year                       | 10,063,830        | 43.5%          | 12,283,676        | 72%            |
| Between 1- 2 years                     | 8,315,390         | 36%            | 689,745           | 4%             |
| Between 2-3 years                      | 689,745           | 3%             | 1,607,719         | 10%            |
| Over 3 years                           | 4,046,754         | 17.5%          | 2,439,035         | 14%            |
| <b>Total (should tie to note 13 a)</b> | <b>23,115,719</b> | <b>100%</b>    | <b>17,020,175</b> | <b>100%</b>    |

### 14 Accounts Payable

| Description                                       | 2023-2024         | 2022-2023         |
|---------------------------------------------------|-------------------|-------------------|
|                                                   | Kshs              | Kshs              |
| Trade Creditors (See Ageing Below and Appendix 1) | 17,288,563        | 17,870,613        |
| Prepaid Fees                                      | 314,567           | 241,042           |
| Retention Monies                                  |                   |                   |
| Unpaid salaries and statutory deductions          |                   |                   |
| Caution money                                     |                   |                   |
| Other payables ( <i>specify</i> )                 |                   |                   |
| <b>Total</b>                                      | <b>17,603,130</b> | <b>18,111,655</b> |



**14a. Ageing Analysis of Accounts Payable**

| Description                          | 2023-2024         |                | 2022-2023         |                |
|--------------------------------------|-------------------|----------------|-------------------|----------------|
|                                      | Kshs              |                | Kshs              |                |
|                                      | Current FY        | % of the total | Comparative FY    | % of the total |
| Less than 1 year                     | 9,134,870         | 52.8%          | 4,633,486         | 76%            |
| Between 1- 2 years                   | 1,760,040         | 10.2%          | 6,089,120         | 24%            |
| Between 2-3 years                    | 6,393,653         | 37%            | 7,148,007         | %              |
| Over 3 years                         |                   | %              | 0                 | %              |
| <b>Total (should tie to note 14)</b> | <b>17,288,563</b> | <b>100%</b>    | <b>17,870,613</b> | <b>100%</b>    |

**15 Fund Balance Brought Forward**

| Description            | 2023-2024        | 2022-2023          |
|------------------------|------------------|--------------------|
|                        | Kshs             | Kshs               |
| Bank Balances          | 630,642          | 1,151,077          |
| Cash Balances          | 2,919            | 21,663             |
| Short Term Investments |                  |                    |
| Receivables            | 17,163,975       | 9,917,578          |
| Payables               | 18,111,655       | 16,221,953         |
| <b>Total</b>           | <b>(314,119)</b> | <b>(5,131,635)</b> |

*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

| <b>Description</b>           | <b>2023-2024</b> | <b>2022-2023</b> |
|------------------------------|------------------|------------------|
|                              | <b>Kshs</b>      | <b>Kshs</b>      |
| Bank Loans                   |                  |                  |
| Outstanding Leases           |                  |                  |
| Hire Purchase                |                  |                  |
| Gratuity And Leave Provision |                  |                  |
| Others (specify)             |                  |                  |
| <b>Total</b>                 |                  |                  |

**17 Biological assets**

| <b>Description</b>       | <b>Numbers</b> | <b>2023-2024</b> | <b>2022-2023</b> |
|--------------------------|----------------|------------------|------------------|
|                          |                | <b>Kshs</b>      | <b>Kshs</b>      |
| Cattle                   | 29             |                  |                  |
| Goats                    |                |                  |                  |
| Trees                    | 2500           |                  |                  |
| Coffee Or Tea Plantation |                |                  |                  |
| Poultry                  |                |                  |                  |
| Others (specify)         |                |                  |                  |
| <b>Total</b>             |                |                  |                  |

**18 Borrowings**

| <b>Description</b>                    | <b>Kshs</b>      | <b>Kshs</b>      |
|---------------------------------------|------------------|------------------|
| Borrowings at beginning of the year   | 1,908,944        | 2,452,708        |
| Borrowings during the year            |                  |                  |
| Repayments during the year            | (753,761)        | (543,764)        |
| <b>Balance at the end of the year</b> | <b>1,155,183</b> | <b>1,908,944</b> |

**Other important disclosure notes**

**19 Stock/ Inventory**

| <b>Description</b>     | <b>2023-2024</b> | <b>2022-2023</b> |
|------------------------|------------------|------------------|
|                        | <b>Kshs</b>      | <b>Kshs</b>      |
| Food stuffs            | XX               | XX               |
| Lab consumables        | XX               | XX               |
| Farm produce           | XX               | XX               |
| Medication             | XX               | XX               |
| Construction Materials | XX               | XX               |
| Others (specify)       | XX               | XX               |
|                        | <b>XX</b>        | <b>XX</b>        |

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*



*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| <b>Ref No.</b> | <b>Issue / Observations from Auditor</b> | <b>Management comments</b> | <b>Status: (Resolved / Not Resolved)</b> | <b>Timeframe: (Put a date when you expect the issue to be resolved)</b> |
|----------------|------------------------------------------|----------------------------|------------------------------------------|-------------------------------------------------------------------------|
|                |                                          |                            |                                          |                                                                         |
|                |                                          |                            |                                          |                                                                         |
|                |                                          |                            |                                          |                                                                         |

-----  
Sign and Date  
Principal



*Our Lady of Glory Kaptagat Girls High School*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

| Supplier Of Goods or Services     | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|-----------------------------------|-----------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
|                                   | A               | b               | C                   | d=a-c                          |                                    |          |
|                                   | Kshs            | Kshs            | Kshs                | Kshs                           | Kshs                               |          |
| <b>Construction Of Buildings</b>  |                 |                 |                     |                                |                                    |          |
| 1. KUNI CRAFTS                    |                 |                 |                     | 1468500                        |                                    |          |
| 2. BENOM ENTERPRISES              |                 |                 |                     | 490630                         |                                    |          |
| <b>Sub-Total</b>                  |                 |                 |                     | <b>1959130</b>                 |                                    |          |
| <b>Supply Of Goods</b>            |                 |                 |                     |                                |                                    |          |
| 3. ELDOLABORATORY SUPPLIES        |                 |                 |                     | 1760440                        |                                    |          |
| 4. ASTRONG GENERAL MERCHANTS      |                 |                 |                     | 3493093                        |                                    |          |
| 5. SOIN SYSTEM SOLUTIONS          |                 |                 |                     | 944430                         |                                    |          |
| 6. ALVAN MAIYO                    |                 |                 |                     | 957250                         |                                    |          |
| 7. CEREALS                        |                 |                 |                     | 6290000                        |                                    |          |
| 8. KIZINYA CO. LTD                |                 |                 |                     | 632670                         |                                    |          |
| <b>Sub-Total</b>                  |                 |                 |                     | <b>14077883</b>                |                                    |          |
| <b>Supply Of Services</b>         |                 |                 |                     |                                |                                    |          |
| 9. ORACLE ENGINEERING CONSULTANTS |                 |                 |                     | 746550                         |                                    |          |
| 10. WESLEY CHERUIYOT              |                 |                 |                     | 195000                         |                                    |          |

| Supplier Of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|-------------------------------|-----------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
| 11. FIALCON ENTERPRISES       |                 |                 |                     | 310400                         |                                    |          |
| Sub-Total                     |                 |                 |                     | 1251950                        |                                    |          |
| Grand Total                   |                 |                 |                     | 17288963                       |                                    |          |

**Annex 2 – Summary of Fixed Assets Register**

| Asset Class                              | Historical Cost b/f<br>(Kshs)<br>1 <sup>st</sup> July 20XX | Additions during the<br>year<br>(Kshs) | Disposals during the<br>year<br>(Kshs) | Historical Cost c/f<br>(Kshs)<br>30 <sup>th</sup> June 20XX |
|------------------------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|-------------------------------------------------------------|
| Land                                     |                                                            |                                        |                                        |                                                             |
| Buildings And Structures                 |                                                            |                                        |                                        |                                                             |
| Motor Vehicles                           |                                                            |                                        |                                        |                                                             |
| Office Equipment, Furniture and Fittings |                                                            |                                        |                                        |                                                             |
| Textbooks                                |                                                            |                                        |                                        |                                                             |
| ICT Equipment                            |                                                            |                                        |                                        |                                                             |
| Tools And Apparatus                      |                                                            |                                        |                                        |                                                             |
| Other Machinery and Equipment            |                                                            |                                        |                                        |                                                             |
| Heritage And Cultural Assets             |                                                            |                                        |                                        |                                                             |
| Intangible Assets- Soft Ware             |                                                            |                                        |                                        |                                                             |
| <b>Total</b>                             |                                                            |                                        |                                        |                                                             |

*(The school should ensure that a detailed fixed assets register is maintained).*





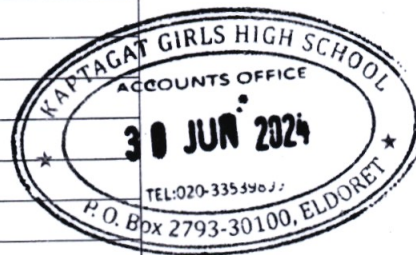
**DIOCESE OF ELDORET**  
**OUR LADY OF GLORY KAPTAGAT GIRLS' HIGH SCHOOL**  
**P.O. BOX 2793 — 30100 ELDORET.**  
**TEL: 0712-632-578**  
**E-MAIL: kaptagatg@yahoo.com**  
**WEBSITE: www.ourladyofglorykaptagatgirls.sc.ke**

Our Ref.....

Date 30/6/2024

**BOARD OF CASH SURVEY CERTIFICATE**

| DENOMINATION | NUMBER | TOTAL           |
|--------------|--------|-----------------|
| NOTES        |        |                 |
| 1000         | x 42   | 42,000          |
| 500          | x 3    | 1,500           |
| 200          | x 5    | 1,000           |
| 100          | x 8    | 800             |
| 50           | x 1    | 50              |
| COINS        |        |                 |
| 40           |        |                 |
| 20           |        |                 |
| 10           |        |                 |
| 5            |        |                 |
| 1            |        |                 |
| <b>TOTAL</b> |        | <b>45,350/-</b> |



CASH COUNT DONE BY: DORCAS TARU SIGN: [Signature] DATE: 30/6/2024

**IN PRESENCE OF**

| NAME                | SIGN               | DATE      |
|---------------------|--------------------|-----------|
| 1. Florence Kandie  | <u>[Signature]</u> | 30/6/2024 |
| 2. Selly Ego        | <u>[Signature]</u> | 30/6/2024 |
| 3. Reuben chepkonga | <u>[Signature]</u> | 30/6/2024 |



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**E-MAIL: [kaptagatg@yahoo.com](mailto:kaptagatg@yahoo.com)**  
**WEBSITE: [www.ourladyofglorykaptagatgirls.sc.ke](http://www.ourladyofglorykaptagatgirls.sc.ke)**

Our Ref.....

Date .....

## **BANK RECONCILIATION STATEMENT AS AT 30<sup>TH</sup> JUNE 2024**

### **TUITION ACCOUNT**

|                                   |      |            |
|-----------------------------------|------|------------|
| Balance as per the bank statement | Absa | 6,130.30   |
|                                   | KCB  | 110,723.80 |
| Balance as per the Cash Book      |      | 116,854.10 |

### **OPERATIONAL ACCOUNT**

|                                   |      |              |
|-----------------------------------|------|--------------|
| Balance as per the bank statement | Absa | 11,682.25    |
|                                   | KCB  | 1,153,047.95 |
| Less:                             |      | 1,164,730.20 |

|                              |     |           |             |
|------------------------------|-----|-----------|-------------|
| Unpresented Cheques          | 478 | (127,202) |             |
|                              | 490 | (352,748) |             |
|                              | 489 | (92,143)  |             |
|                              | 480 | (130,000) |             |
|                              | 483 | (70,000)  |             |
|                              | 482 | (10,000)  |             |
|                              | 495 | (300,000) | (1,082,103) |
| Balance as per the Cash Book |     |           | 82,627.20   |

### **INFRASTRUCTURE (RMI) ACCOUNT**

|                                   |            |
|-----------------------------------|------------|
| Balance as per the bank statement | 488,527.75 |
| Balance as per the Cash Book      | 488,527.75 |

### **SAVINGS ACCOUNT**

|                                   |           |
|-----------------------------------|-----------|
| Balance as per the bank statement | 1,041,991 |
| Balance as per the Cash Book      | 1,041,991 |

### TIG ACCOUNT

|                                   |          |
|-----------------------------------|----------|
| Balance as per the bank statement | 6,502.00 |
|-----------------------------------|----------|

### IGA ACCOUNT

|                                   |           |
|-----------------------------------|-----------|
| Balance as per the Bank Statement | 76,226.00 |
|-----------------------------------|-----------|

|                              |           |
|------------------------------|-----------|
| Balance as per the Cash Book | 76,226.00 |
|------------------------------|-----------|

### BOARDING ACCOUNT

|                                   |      |            |
|-----------------------------------|------|------------|
| Balance as per the bank statement | Absa | 13,827.20  |
|                                   | KCB  | 271,684.70 |
|                                   |      | 285,511.90 |

Less:

|                 |             |
|-----------------|-------------|
| Direct Deposits | (45,321.00) |
|-----------------|-------------|

|                              |            |
|------------------------------|------------|
| Balance as per the Cash Book | 240,190.90 |
|------------------------------|------------|





# KAPTAGAT GIRLS HIGH SCHOOL

FEES ARREARS AS AT 30<sup>TH</sup> JUNE 2024



| FORM        | STREAM  | AMOUNT     | TOTAL         |
|-------------|---------|------------|---------------|
| ONE         | NORTH   | 412,077.00 | 2,601,812.00  |
|             | SOUTH   | 319,969.00 |               |
|             | EAST    | 417,684.50 |               |
|             | WEST    | 329,397.50 |               |
|             | CENTRAL | 440,620.50 |               |
|             | ALPHA   | 289,685.00 |               |
|             | BETA    | 392,378.50 |               |
|             |         |            |               |
| TWO         | NORTH   | 267,375.00 | 2,046,145.20  |
|             | SOUTH   | 319,752.00 |               |
|             | EAST    | 299,070.00 |               |
|             | WEST    | 230,097.20 |               |
|             | CENTRAL | 353,179.00 |               |
|             | ALPHA   | 385,369.00 |               |
|             | BETA    | 191,303.00 |               |
|             |         |            |               |
| THREE       | NORTH   | 293,562.00 | 3,006,774.00  |
|             | SOUTH   | 446,779.00 |               |
|             | EAST    | 348,412.00 |               |
|             | WEST    | 523,610.00 |               |
|             | CENTRAL | 175,979.00 |               |
|             | ALPHA   | 412,822.00 |               |
|             | BETA    | 805,610.00 |               |
|             |         |            |               |
| FOUR        | NORTH   | 423,234.00 | 2,409,098.90  |
|             | SOUTH   | 393,375.00 |               |
|             | EAST    | 335,249.00 |               |
|             | WEST    | 240,368.00 |               |
|             | CENTRAL | 379,507.50 |               |
|             | ALPHA   | 191,928.00 |               |
|             | BETA    | 445,437.40 |               |
|             |         |            |               |
| GRAND TOTAL |         |            | 10,063,830.10 |



**DIOCESE OF ELDORET**  
**OUR LADY OF GLORY KAPTAGAT GIRLS' HIGH SCHOOL**  
**P.O. BOX 2793 — 30100 ELDORET.**  
**TEL: 0712-632-578**  
**E-MAIL: kaptagatg@yahoo.com**  
**WEBSITE: www.ourladyofglorykaptagatgirls.sc.ke**

Our Ref.....

Date . 30/06/2024

**CREDITORS SCHEDULE**

|    | NAME                           | ACCOUNT                 | DESCRIPTION                                                | AMOUNT               |
|----|--------------------------------|-------------------------|------------------------------------------------------------|----------------------|
| 1  | ELDOLAB SUPPLIES               | TUITION                 | Laboratory Equipments and Chemicals                        | 1,760,040.00         |
| 2  | ASTRONG GENERAL MERCHANTS      | TUITION AND OPERATIONAL | Supply of Stationery, exam printing papers and whiteboards | 3,493,093.00         |
| 3  | KUNI CRAFTS                    | RMI                     | Supply of Double Decker beds and Lockers/Chairs            | 1,468,500.00         |
| 4  | ORACLE ENGINEERING CONSULTANTS | BOARDING                | Supply of Kitchen/Bakery equipment and repairs             | 746,550.00           |
| 5  | BENOM ENTERPRISES              | RMI                     | Supply of Hardware materials                               | 490,630.00           |
| 6  | SOIN SYSTEM SOLUTION           | TUITION                 | Supply of Duplicating machine /accessories                 | 944,430.00           |
| 7  | WESLEY CHERUIYOT               | OPERATIONAL             | School Mapping                                             | 195,000.00           |
| 8  | ALVAN MAIYO                    | BOARDING                | Supply of food items                                       | 957,250.00           |
| 9  | CEREALS                        | BOARDING                | MAIZE & BEANS                                              | 6,290,000.00         |
| 10 | KIZINYA CO. LTD                | BOARDING                | Supply of food items                                       | 632,670.00           |
| 11 | FIALCON ENTERPRISES            | OPERATIONAL             | Fire Extinguishers                                         | 310,400.00           |
|    | <b>TOTAL</b>                   |                         |                                                            | <b>17,288,563.00</b> |

