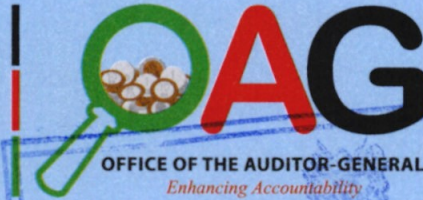


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 30 JUN 2026

DAY:
Tuesday

OF

TABLED BY: The Deputy Majority Whip
Gretchen Chebet

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

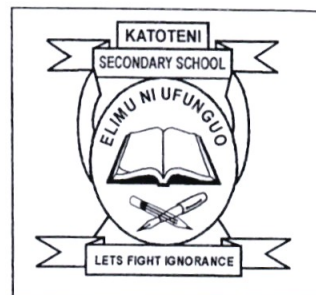
KATOTENI SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

KITUI COUNTY



Revised 30th June 2024.



KATOTENI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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A. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

MOE – Ministry of Education

1. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kitui County, Migwani Sub-County

The school was registered in JUNE 2006 under registration number GP/A/3806/2006 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 358 numbers of students as at 30th June 2024. It has 2 streams and 16 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	NICHOLAS N KIMANZI	Chairman	4th May 2022
2	OLIVE K THYAKA	Secretary – Principal	4th May 2022
3	PAUL MUTUNGA	Vice chairman	4th May 2022
4	ANNA MUNUVE	Member	4th May 2022
5	FRANCIS KILANGO	Member	4th May 2022
6	JANE NGULA	Member	4th May 2022
7	ONESMUS KIIYA	Member	4th May 2022
8	COSMAS KAKULI	Member – Rep CEB	4th May 2022
9	CHRISTINE N KIMITU	Member Rep Teachers	4th May 2022
10	CYRUS MUATHA	3 Members – Sponsor	4th May 2022
11	PENINAH MUSANGI MWANY'A	Member	4th May 2022
12	FRANCISCA MUNYOKI	Member	4th May 2022
13	PENINAH MULEWA	Member	4th May 2022
14	NORAH KAMBUA	Member - Community	4th May 2022
15	ERASTUS KANYOLO	MemberSpecial Needs	4th May 2022
16	JOHN MULI	Rep Students	4th May 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			3
		NICHOLAS KIMANZI	CHAIRMAN	
		PAUL MUTUNGA	VICE CHAIRMAN	
		FRANCIS KILANGO	MEMBER	
		JANE NGULA	MEMBER	
		OLIVE K THYAKA	SECRETARY	
2	Audit Committee			
3	Finance, procurement and general purposes Committee			
		NICHOLAS KIMANZI	CHAIRMAN	
		OLIVE K THYAKA	SECRETARY	
		NORAH KAMBUA	MEMBER	
		PAUL MUTUNGA	MEMBER	
		COSMAS KAKULI	MEMBER	

Annual Report and Financial Statements For the year ended 30th June 2024

		FRANCIS KILANGO	MEMBER	
		FRANCISCA MUNYOKI	MEMBER	
4	Academic Committee			
		NICHOLAS KIMANZI	CHAIRMAN	
		CHRISTINE KIMITU	SECRETARY	
		OLIVE K THYAKA	MEMBER	
		FRANCIS KILANGO	MEMBER	
		COSMAS KAKULI	MEMBER	
		JANE NGULA	MEMBER	
5	Development Committee (SIC)			1
		PAUL MUTUNGA	CHAIRMAN	
		JACOB MUNYAO	SECRETARY	
		OLIVE K THYAKA	MEMBER	
		NICHOLAS KIMANZI	MEMBER	
		FRANCIS KILANGO	MEMBER	
		NORAH KAMBUA	MEMBER	
		SCDE – (MIGWANI)	MEMBER	
6	Discipline and welfare Committee			
		NICHOLAS KIMANZI	CHAIRMAN	
		OLIVE K THYAKA	SECRETARY	
		PAUL MUTUNGA	MEMBER	
		CYRUS MUATHA	MEMBER	
		ANNA MUNUVE	MEMBER	
		PENINAH MWANIA	MEMBER	
		ERASTUS MBILO	MEMBER	
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	OLIVE K THYAKA	TSC No. 240780
2	Deputy Principal	JACOB M MUNYAO	TSC No. 409817
3	School Bursar	MARY MUTHUI	ICPAK No. N/A
4	Other (specify)		

(e) Schools contacts

Post Office Box: 574 – 90400, MWINGI
 Telephone: 0114767258
 E-mail: katotenisec@gmail.com
 Website: XXXXXXXXX
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

- Name of Bank: KENYA COMMERCIAL
 Branch: MWINGI
 Account Number: 1102979783 – BOARDING A/C
- Name of Bank: KENYA COMMERCIAL
 Branch: MWINGI
 Account Number: 1107758327 – FUND A/C
- Name of Bank: KENYA COMMERCIAL
 Branch: MWINGI
 Account Number: 1102978981 – TUITION A/C
- Name of Bank: KENYA COMMERCIAL
 Branch: MWINGI
 Account Number: 1216701520 – INFRASTRUCTURE A/C
- Name of Bank: KENYA COMMERCIAL
 Branch: MWINGI
 Account Number: 1225709873 – BUS FUND A/C
- MPESA Pay Bill No. 522123 attached to Boarding bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

2. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	SURPLUS	DEFICIT
2024	0	651,796.00
2023	0	534,834.00
2022	2,228,876.00	0

- *Capitation grants from the Ministry of Education for the last three years*

YEAR	TUITION A/C	OPERATIONS A/C	TOTALS
2024	809,133.20	3,928,780.20	4,737,913.55
2023	868,219.75	3,822,488.72	4,690,708.47
2022	1,091,944.00	4,777,520.80	5,869,464.80

- *A three-year overview of growth of other income(s) earned by the school.*

BOARDING ACCOUNT

YEAR	INCOME EARNED
2024	15,279,934.00
2023	14,647,774.00
2022	12,944,907.00

- *A three-year overview of growth in expenditure of the school*

YEAR	TUITION A/C	OPERATIONS A/C	BOARDING A/C
2024	832,263.25	3,531,763.50	16,471,177.75
2023	872,279.00	4,149,810.00	11,353,287.00
2022	1,090,416.00	4,925,905.00	12,559,336.00

- *Movement of debtors and creditors of the school over the last three years*

YEAR	CREDITORS	DEBTORS
2024	4,341,925.00	3,190,282.00
2023	2,466,992.00	4,224,613.00
2022	157,730.00	2,652,429.00

b) Teacher Student ratio: 1:18

12 TSC Teachers and 4 BOM teachers.

SUBJECT	NO OF TEACHERS	TSC/BOM
ENGLISH/LIT	2	TSC 1, BOM 1
KISWAHILI	4	TSC 3, BOM 1
MATHEMATICS	4	TSC 3, BOM 1
BIOLOGY	4	TSC 3, BOM 1
PHYSICS	3	TSC 2, BOM 1
CHEMISTRY	2	TSC 2
HISTORY	2	TSC 2
GEOGRAPHY	2	TSC 1, BOM 1
CRE	2	TSC 2,
AGRICULTURE	2	TSC 1, BOM 1
BUSINESS STUDIES	2	TSC 2

c) Mean score in the 2023 KCSE: 6.015

KCSE YEAR	MEAN SCORE	UNIVERSITY ENTRIES	DEV
2023	5.218	12	-0.797
2022	6.015	18	0.17
2021	5.845	19	0.04

d) Number of Candidates in the 2023 KCSE: 78

2023 KCSE RESULTS FOR 66 STUDENTS

ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	TT	M/S	DEV
78	0	2	0	0	4	6	12	29	20	4	1	407	5.218	- 0.795

Number of candidates sitting for KCSE over the last three years.

KCSE YEAR	NO. CANDIDATES
2023	78
2022	66
2021	71

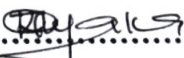
e) Capacity of the school:

f) SCHOOL ENROLMENT: 176 Boys and 182 Girls

AMENITY	NUMBER
Dormitories	2
Dining Hall	1
Science Laboratory	1
Boys Latrines	13
Girls latrines	6
Classrooms	11

g) Development projects carried out by the school:

Project	Source of Funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Renovation of 4 classrooms, PDWD Toilet, Painting of kitchen and food store	MOE Grants	Completed		591,795.00	Completed


 School Principal



3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *KATOTENI SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
m her

Name: MOSES M. MUGUA

Designation: Chairman, School Board of Management

Date: 14/03/2026

.....
OLIVE KOLI THYAKA

Name: OLIVE KOLI THYAKA

Designation: School Principal & Secretary to Board of Management

Date: 14/03/2026



.....
MARY NUTHI

Name: MARY NUTHI

Designation: Bursar/ Finance Officer

Date: 14/03/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KATOTENI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024-KITUI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Katoteni Secondary School set out on pages 1 to 19 which comprise which comprise of statement of financial assets and financial liabilities as at 30 June, 2024 and the statement of receipts and payments,

Report of the Auditor-General on Katoteni Secondary School for the year ended 30 June, 2024-Kitui County

statement of cash flows, and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Katoteni Secondary School as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Modified Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments reflects total receipts and payments of Kshs.20,183,408 and Kshs.20,835,204, which differ from the amounts of Kshs.2,415,612 for receipts and Kshs.4,309,766 for payments reflected in the statement of budgeted versus actual amounts, resulting in unexplained variances of Kshs.17,767,796 and Kshs.16,525,436, respectively.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.11,297,014 in respect of fees arrears and salary advance as disclosed in Note 11 to the financial statements. Included in the balance is an amount of Kshs.4,442,125 which have been outstanding for more than three (3) years. However, the School had no policy in place for the impairment of long outstanding fees arrears, casting doubt on the fair statement of the accounts receivable balance.

In the circumstances, the accuracy, completeness and full recoverability of the outstanding receivables balance of Kshs.4,442,125 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Katoteni Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages v to xiv, which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of the School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

1. Unconfirmed Students' Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.4,812,704. However, the National Education Management Information System (NEMIS) enrolment records were not provided for audit review. This was contrary to the Ministry of Education Circular Ref. MOE.HQS/3/13/3 dated 16 June, 2021, requiring all learners to be accurately registered in NEMIS.

In the circumstances, the uncertainty in the capitation funding of the School may have affected service delivery to the public.

2. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.1,280,900 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.260,000 in respect of infrastructure grants received on 21 September, 2023 for maintenance and improvement of the School's facilities, which was not transferred to the infrastructure account. This was contrary to The Ministry of Education Circular Ref No: MOE.HQS/3/13/3 dated 16 June 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the circular.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Failure to Pay Long Outstanding Payables

The statement of financial assets and financial liabilities reflects accounts payable balance of Kshs.5,698,165. As disclosed in Note 12 to the financial statements, the balance includes payables of Kshs.1,252,940 which have remained unsettled for more than two (2) years. Failure to settle bills during the year to which they relate adversely affects the provisions of the subsequent year to which they have to be first charged as required by Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015, and The National Treasury Circular No. 10-2020 of 16 June, 2020 on prioritization of pending bills.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Internal Control Deficiencies in Assets Management

Annex 2 to the financial statements reflects summary of fixed assets register, including buildings, furniture and fittings, computers, among other classes of assets. However, it was noted that the asset register did not have details such as dates of acquisition, historical costs, current values, manufacturer's warranty period where applicable, maintenance history, remaining useful life,

disposals during the year and salvage value where applicable. Further, several assets at the School were not tagged with unique identification numbers.

In the circumstances, the existence of effective measures for the management of assets could not be confirmed.

2. Lack of an Audit Committee

During the year under review, the School had not constituted an Audit Committee as required by Regulation 166(2) of the Public Finance Management (National Government), 2015, which states that each year the Audit Committee shall carry out an annual review of the independence, performance and competency of the internal audit unit and comment on their effectiveness in the annual report. Further, Section 61 (2)(d) of the Basic Education Act, 2013, requires the Board of Management to establish an Audit Committee and other Board committees.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance

with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 April, 2026

5. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023 - 2024	2022 - 2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	809,133.00	869,720.00
Government grants for operations	2	2,829,976.00	2,603,124.00
Government Grants for infrastructure	3	1,280,900.00	1,276,000.00
School fund income- parents' contributions	4	15,263,399.00	14,647,774.00
Total Receipts		20,183,408.00	19,396,618.00
Payments			
Tuition	5	832,263.00	1,496,883.00
Operations	6	2,938,765.00	4,309,224.00
Infrastructure	7	592,998.00	1,068,814.00
Boarding and school fund	8	16,471,178.00	13,056,531.00
Total Payments		20,835,204.00	19,931,452.00
Surplus/Deficit		(651,796.00)	(534,834.00)

The school financial statements were approved on 14th March 2026 and signed by:

.....
 Name: MOSES M. MUTUN

Chair BOM

Date: 14/03/2026

.....
 Name: OLIVE KOLI THYARA

School Principal/ Secretary to BOM

Date: 14/03/2026



.....
 Name: MARY MUTHU

Bursar/ Finance Officer

Date: 14/03/2026

6. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023 - 2024	2022 - 2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	9	1,763,829.00	340,342.00
Cash balances	10	72,064.00	5,691.00
Total cash and cash equivalent		1,835,893.00	346,033.00
Account's receivables	11	11,297,014.00	10,241,630.00
Total financial assets		13,132,907.00	10,587,663.00
Financial liabilities			
Accounts payables	12	5,698,165.00	2,501,125.00
Net financial assets		7,434,742.00	8,086,538.00
Represented by			
Accumulated fund b/fwd	13	8,086,538.00	8,621,372.00
Surplus/deficit for the year		(651,796.00)	(534,834.00)
Net financial position		7,434,742.00	8,086,538.00

The school's financial statements were approved on 14th March and signed by:

.....
 Name: Moses M. Muriu

Chair BOM

Date: 14/03/2026

.....
 Name: OLIVE KOLI THYAKA
 School Principal/ Secretary to
 BOM

Date: 14/03/2026

.....
 Name: NARY MUTTHU

Bursar/ Finance Officer

Date: 14/03/2026



7. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023 - 2024 Kshs	2022 - 2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	809,133.00	868,220.00
Government grants for operations	2	2,722,671.00	2,584,039.00
Government grants for infrastructure	3	1,280,900.00	1,276,000.00
School fund income- parents contributions/ fees	4	14,021,990.00	10,584,807.00
Total receipts		18,834,694.00	15,313,066.00
Payments			
Cash outflows for tuition	5	548,368.00	873,863.00
Cash outflows for operations	6	2,052,776.00	3,113,600.00
Cash outflows Boarding/lunch and school fund payments	7	14,151,895.00	11,724,174.00
Total payments		16,753,039.00	15,711,637.00
Net cash inflow/outflow from operating activities		2,081,655.00	(398,571.00)
Cash flow from investing activities			
Acquisition of assets – Renovation of 4 classrooms	8	(591,795.00)	(1,068,814.00)
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		1,489,860.00	(1,467,385.00)
Cash and cash equivalent at beginning of the FY		346,033.00	1,813,418.00
Cash and cash equivalent at end of the FY		1,835,893.00	346,033.00

The school's financial statements were approved on 14th March 2026 and signed by:

..... *mka*

Name: *MOSES M. MUYITA*

Chair BOM

Date: *14/03/2026*

..... *OLIVE KOLI THYAKA*

Name: *OLIVE KOLI THYAKA*
School Principal/ Secretary to
BOM

Date: *14/03/2026*



..... *NARY MUTHU*

Name: *NARY MUTHU*

Bursar/ Finance Officer

Date: *14/03/2026*

KATOTENI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis D Kshs	% Of Utilization e=d/c % Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Tuition	1,301,216.00	-	1,301,216.00	492,083.00	62.2.%
Teaching / Learning Materials					
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Other vote heads	2,951,600.00	-	2,951,600.00	2,117,059.00	71.7%
Medical					
Administration Costs					
Co-curricular Activities	471,000.00	-	471,000.00	262,397.00	55.7%
Gratuity					

KATOTENI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	1,570,000.00	-	1,570,000.00	1,280,900.00	81.6%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments					
Repairs And Maintenance	440,000.0	-	440,000.00	383,400.00	87.1%
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity	55,000.00	-	55,000.00	30,500.00	55.5%
Bus fund	600,000.00	200,000.00	800,000.00	789,000.00	131.5%
Fee On Boarding Equipment and Stores	6,820,600.00	-	6,820,600.00	6,121,415.00	98.6%
Total Income	14,209,416.00	200,000.00	14,409,416.00	2,415,612.00	81.8%
(5) Expenditure For Tuition					
Textbooks					
Reference Materials					

KATOTENI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Exercise Books					
Laboratory Equipment					
Internal Exams			1,301,216.00	306,863.00	23.6%
Teaching / Learning Materials	1,301,216.00				
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs				1,105.00	
Bank Charges					
(6) Expenditure For Operations					
Personnel Emoluments	1,999,680.00	-	1,999,680.00	683,864.00	34.2%
Repairs, Maintenance & Improvements					
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical					
Administration Costs					
Activity Expenses					
Gratuity					
SMASSE					

KATOTENI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture	1,570,000.00	-	1,570,000.00	591,795.00	37.7%
Purchase of equipment					
Purchase of machinery					
(8) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	816,000.00	1,400,000.00	2,216,000.00	2,117,140.00	95.5%
Repairs, Maintenance and Improvements	400,000.00	200,000.00	600,000.00	532,675.00	88.8%
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical Expenses					
Administration Costs					
Activity					
Gratuity					
Lunch Programme					
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					

*KATOTENI SECONDARY SCHOOL***Annual Report and Financial Statements For the year ended 30th June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges			247.00		
Loan Principal Repayment					
Acquisition Of Assets					
Totals	6,141,896.00	1,630,000.00	7,771,898.00	4,309,766.00	55.5%

8. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

9. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	809,133.00	868,220.00
Operations		1,500.00
Total	809,133.00	869,720.00

2 Government Grants for Operations

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Personnel Emoluments		
Other vote heads	2,117,059.00	2,303,614.00
NSSF	74,790.00	14,000.00
NHIF	9,500.00	23,550.00
Medical	268,425.00	62,300.00
Transfer from BES	97,805.00	19,085.00
Co-curricular Activities	262,397.00	179,575.00
Other Vote Heads (specify)*		
Total	2,829,976.00	2,603,124.00

3 Government Grants for infrastructure

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Maintenance & Improvement	1,280,900.00	1,276,000.00
Transition infrastructure grants		
Economic stimulus grants		
Other (specify) (NGCDF and County govt.		
Total	1,280,900.00	1,276,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance	517,000.00	584,400.00
Local transport / travelling		
Other vote heads	3,408,430.00	3,675,960.00
NSSF	106,826.00	57,500.00
Activity	69,950.00	
Fee on Boarding Equipment and stores	7,833,025.00	9,101,060.00
Bus hire	789,000.00	356,000
KCSE exams	35,800.00	24,700.00
PA Levies*	451,420.00	-
Prize giving donation	174,000.00	-
Refunds	1,259,000.00	-
Tender fees	24,000.00	27,000.00
Infrastructure a/c	342,255.00	650,000.00
Operations account	252,693.00	171,154.00
Total	15,263,399.00	14,647,774.00

Notes to the Financial Statements (continued)

5 Tuition

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching/Learning Materials	831,158.00	1,495,299.00
Exams And Assessment		
Teachers Guides		
Bank Charges	1,105.00	1584.00
Others (<i>specify</i>)		
Total	832,263.00	1,496,883.00

6 Operations

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Personnel Emoluments	683,864.00	1,472,565.00
Service Gratuity		
Administration Cost	1,205,025.00	707,569.00
Repairs And Maintenance & Improvements	71,000.00	20,000.00
Local Transport / Travelling	264,800.00	292,200.00
Electricity And Water	270,536.00	520,780.00
Boarding account	252,693.00	821,154.00
Activity Expenses	98,990.00	440,852.00
NSSF	82,357.00	12,000.00
NHIF	9,500.00	20,100.00
Tuition account	-	1,500.00
Bank charges	-	504.00
Total	2,938,765.00	4,309,224.00

Notes to the Financial Statements (continued)

7 Infrastructure

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Repair of classrooms	591,795.00	1,068,814.00
Construction of laboratory		
Construction of dormitory		
Purchase of apparatus		
Drilling of boreholes		
Bank charges	1,203.00	-
Total	592,998.00	1,068,814.00

8 Boarding And School Fund

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Personnel Emoluments	2,117,140.00	1,073,022.00
Service Gratuity		
Repairs And Maintenance & Improvements	617,635.00	998,620.00
Local Transport / Travelling	1,303,880.00	874,000.00
Electricity And Water	723,124.00	949,185.00
Medical Expenses		
Administration Costs	2,084,709.00	1,487,107.00
Lunch Programme		
Bank Charges	247.00	618.00
Expenses On Income Generating Activities - bus	767,018.00	403,269.00
Fee On Boarding Equipment and Stores	7,212,583.00	6,891,425.00
Activity	76,077.00	326,700.00
Operations account	97,805.00	19,085.00
NSSF	91,460.00	-
Refund	1,014,200.00	-
Infrastructure account	2,500.00	
Tender fees	7,000.00	9,000.00
KCSE exams	35,800.00	24,500.00
Prize giving donations	320,000.00	
Total	16,471,178.00	13,056,531.00

Notes to the Financial Statements (continued)

9. Bank Accounts

Account Name (Current)	Status	Bank Account Number	2023 - 2024	2022 - 2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	KCB - 1102978981	260,813.00	48.00
Operations Account	Active	KCB - 1107758327	1,154,920.00	5,825.00
School Fund Account/Boarding	Active	KCB - 1102979783	346,735.00	39,108.00
Savings Account				
Parent Association Development Account				
Income Generating Activities Account – bus fund	Active	KCB - 1225709873	546.00	9,793.00
Infrastructural Account	Active	KCB - 1216701520	815.00	285,568.00
Total			1,763,829.00	340,342.00

10. Cash In Hand

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Notes and Coins	72,064.00	5,691.00
Total	72,064.00	5,691.00

Notes to the Financial Statements (continued)

11. Accounts Receivable

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Fees Arrears	11,297,014.00	10,241,630.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	
Imprest (list/schedule attached)	-	
Rent arrears (list/schedule attached)	-	
Total	11,297,014.00	10,241,630.00

11 b Ageing Analysis of Accounts Receivable

Description	2023 - 2024		2022 - 2023	
	2024	% of the total	2023	% of the total
Less than 1 year	3,190,282.00	28.2%	4,224,613.00	41.2%
Between 1- 2 years	2,089,715.00	18.5%	1,574,892.00	15.4%
Between 2-3 years	1,574,892.00	14.0%	-	
Over 3 years	4,442,125.00	39.3%	4,442,125.00	43.4%
Total (should tie to note 11 a)	11,297,014.00	100%	10,416,630.00	100%

12. Accounts Payable

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	5,594,865.00	2,466,992.00
Prepaid Fees	103,300.00	34,133.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	5,698,165.00	2,501,125.00

Notes to the Financial Statements (continued)

12a. Ageing Analysis of Accounts Payable

Description	2023 - 2024		2022 - 2023	
	KShs		KShs	
	2024	% of the total	2023	% of the total
Less than 1 year	4,341,925.00	77.6%	2,466,992.00	100%
Between 1- 2 years	1,252,940.00	22.4%		%
Between 2-3 years	-	%		%
Over 3 years	-	%		%
Total (should tie to note 14)	5,594,865.00	100%	2,466,992.00	100%

13. Fund Balance Brought Forward

Description	2023 - 2024	2022 - 2023
	KShs	KShs
Bank Balances	1,763,829.00	340,342.00
Cash Balances	72,064.00	5,691.00
Receivables	11,297,014.00	10,241,630.00
Payables	(5,698,165.00)	(2,501,125.00)
Total	7,434,742.00	8,086,538.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14. Biological assets

Description	Quantity	2023 - 2024	2022 - 2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	Over 100 pcs	-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

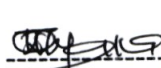
15. Stock/ Inventory

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Food stuffs	130,070.00	442,034.00
Lab consumables	400,200.00	400,000.00
Farm produce	-	
Medication	-	
Construction Materials	-	
Others (specify)	-	
	530,270.00	842,033.00

16. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 14/03/2025
 Sign and Date
 Principal



KATOTENI SECONDARY SCHOOL

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17. Annexes

Annex I - Analysis of Pending Accounts Payable

Construction Of Buildings						
1. IKOO LIMITED	0	0	0	84,960.00		BUILDING MATERIALS
Sub-Total				84,960.00		
Supply Of Goods						
2. DPL FESTIVE	0	0	0	52,920.00	0.00	SUPPLY OF LOAVES
3. JOSNIC AGENCIES	0	0	0	336,400.00	598,600.00	SUPPLY OF FOOD STUFFS
4. MARY MUTHUI	0	0	0	150,000.00	0	SUPPLY OF FOOD STUFF
5. JENDUTECH SOLUTIONS	0	0	0	355,680.00	0	SUPPLY OF VETABLES
6. CIESTA MILLERS	0	0	0	40,125.00	0	SUPPLY OF EGGS
7. MRS. JOSEPHINE M KILONZI	0	0	0	444,800.00	0	REFUND
8. JOHN VUNDI KIVWALU	0	0	0	111,200.00	0	SUPPLY OF MEAT
9. ELIPASCO INVESTMENTS	0	0	0	197,605.00	0	SUPPLY OF CABBAGES
10. STRAIGHT CONSTRUCTIONS AND TRANSPORT CO.	0	0	0	329,000.00	0	SUPPLY OF FOOD STUFF & CEREALS
11. ZOMBE WOOD FURNITURE	0	0	0	357,500.00	0	SUPPLY OF LOCKERS/CHAIRS AND BEDS
12. BABU SUPPLY ENTERPRISES	0	0	0	135,000.00	0	SUPPLY OF FIREWOOD

KATOTENI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

13. JUDOTEC LIMITED	0	0	0	293,010.00	0	SUPPLY OF CEREALS & FOOD STUFFS
14. KABATI ELECTRONICS	0	0	0	91,190.00	0	ELECTRICAL MATERIALS
15. MOSHENI TECHNOLOGIES	0	0	0	368,500.00	270,000.00	MASTER, & INK
16. SLOUX MERCHANTS	0	0	0	30,000.00	0	EXAMS
17. PHILIMART ENTERPRISES	0	0	0	75,900.00	0	SUPPLY SECRETARIES' UNIFORM
18. JOSEMU ENTERPRISES	0	0	0	451,240.00	0	SUPPLY OF STATIONERIES & EXERCISE BOOKS
19. GLORY BOOKSHOP	0	0	0	98,020.00	0	OFFICE STATIONERY
20. SHILOH OFFICE SOLUTIONS	0	0	0	68,600.00	384,340.00	REVISION BOOKS & EXERCISE BOOKS
21. LIMPID ENTERPRISES	0	0	0	98,275.00	0	SUPPLY OF LAB CHEMICALS
Sub-Total				4,084,965.00		
Supply Of Services						
22. CIESTA MILLERS	0	0	0	127,200.00	0	MILLING SERVICES
23. FIRE MOBAS EAST AFRICA	0	0	0	44,800.00	0	SERVICE OF FIRE EXTIQUISHER
Sub-Total				172,000.00		
Grand Total				4,341,925.00	1,252,940.00	

Annex 2 – Summary of Fixed Assets Register

Land	5.83 ACRES	363,000.00	36,300.00	0		399,300.00
Class rooms	20	14,903,200.00	2,980,700.00	0		11,922,500.00
Motor Vehicles	51 SEATER ISUZU BUS	3,488,000.00	697,600.00	0		2,790,400.00
Office Equipment, Furniture And Fittings	Desktops 3, printers 3	2,400,000.00	480,000.00	0		1,920,000.00
Textbooks	varieties	4,800,000.00	960,000.00			3,840,000.00
ICT Equipment	Projector and laptop	1,600,000.00	320,000.00	0		1,280,000.00
Tools And Apparatus	Lab	1,920,000.00	384,000.00	0		1,536,000.00
Other Machinery And Equipment	Offices	1,600,000.00	320,000.00	0		1,280,000.00
Heritage And Cultural Assets	offices	1,000,000.00	0	0		1,000,000.00
Intangible Assets- Soft Ware	Offices	500,000.00	0	0		500,000.00
Total		32,574,200.00	6,178,600.00			26,468,200.00