

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

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DATE: 30 JUL 2025	DAY. Wednesday
TABLED BY:	Hon. Owen Baya, CBS, MP Deputy Majority Leader
CLERK-AT-THE-TABLE:	Lomale

OF

THE AUDITOR-GENERAL

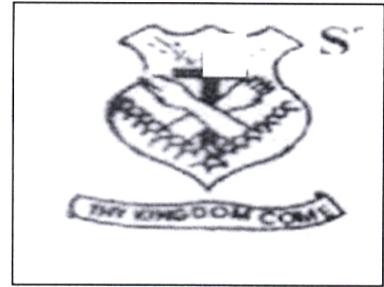
ON

**ST. BRIGID'S GIRLS' HIGH SCHOOL -
KIMININI**

FOR THE YEAR ENDED

30 JUNE, 2024

TRANS NZOIA COUNTY



St. Brigid's Girls High School - Kiminini
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Table of Contents	Page
1. Acronyms and Definition of Key Terms.....	ii
2. Key School Information and Management.....	iii
3. Summary Report of Performance of The School	viii
4. Statement of School Management Responsibility.....	xii
5. Report Of The Independent Auditors <i>(To be attached)</i>	xiii
6. Statement Of Receipts and Payments for the Year Ended 30 th June 2024.....	1
7. Statement of Assets and Liabilities As At 30 th June 2024.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2024.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024.....	4
10. Significant Accounting Policies.....	7
11. Notes To the Financial Statements	10
17. Non-current Liabilities Summary.....	15
18. Biological assets.....	15
19. Borrowings.....	16
20. Stock/ Inventory.....	16
21. Progress On Follow Up of Auditor Recommendations.....	16
22. Annexes.....	17

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

13	Mr. Joseph Wamocho	MemberSpecial Needs	20/5/2022
14	Angelica Young	Rep Students	20/5/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Rt. Rev. Bishop Henry Juma Odonya 2. Madam Inviolata Makhanu 3. Dr. Robert Wafula 4. Mr. Mark Mulunda 5. Mrs. Gladys Nyabura Karanja 6. Mr. Francis Leo Wanyama	Chair Principal/Bom Sec. PA Chair Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
2	Audit Committee	1. Mrs. Elizabeth Nyongesa	Chair Member	No meeting held

		2. Bishop Dr. George Masilikani 3. Adv. Ngeiywa Edward Katama 4. Dr. George Manyali 5. Adv. Stella Orenge	Member Member Member	
3	Finance, procurement and general purposes Committee	1. Mr. Mark Mulunda 2. Bishop Dr. George Masilikani 3. Mr. Leo Wanyama 4. Mrs. Gladys Karanja 5. Dr. Robert Wafula	Chair Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
4	Academic Committee	1. Mr. Christopher Chalo 2. Mr. Joseph Wamocho 3. Ms. Ann Munyua 4. Dr. George Manyali 5. Mr. Luka Chepelion	Chair Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
5	Development Committee	1. Mr. Mark Mulunda 2. Rt. Rev. Bishop Henry Juma Odonya 3. Md. Inviolata Makhanu 4. Ms. Gladys Wabwile 5. Dr. Robert Wafula	Chair BOM chair Chief Principal D/P Administration	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3

		6. Mr. Leo Wanyama	PA Chair	
		7. SCDE OR CDE	Member Ministry Representative	
6	Discipline and welfare Committee	1. Mrs. Gladys Karanja	Chair	1 out of 1
		2. Dr. Robert Wafula	Member	1 out of 1
		3. Mr. Joseph Wamocho	Member	1 out of 1
		4. Adv. Ngeiywa Edward Katama	Member	1 out of 1
		5. Mrs. Elizabeth Nyongesa	Member	

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Inviolata Makhanu	TSC No. 243284
2	Deputy Principal	Gladys Mukhongo Nasambu	TSC No. 396644
3	School Bursar	Beatrice Okalo	

(e) Schools contacts

Post Office Box: 591-30200, KITALE
Telephone: 0700621930
E-mail: stbrigidskiminini@yahoo.com
Website: www.stbrigiskiminini.ac.ke

(f) School Bankers

Name of Bank: EQUITY BANK
Branch: KITALE
Postal Address.
Account Number:0330 290 564 085

Name of Bank: STANDARD CHARTERED
Branch: KITALE
Postal Address.
Account Numbers: 0102836072100, 0152036072100 and 0102836072102

Name of Bank: KCB
Branch: KITALE
Postal Address.
Account Numbers: 1105164861 AND 1111515379

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

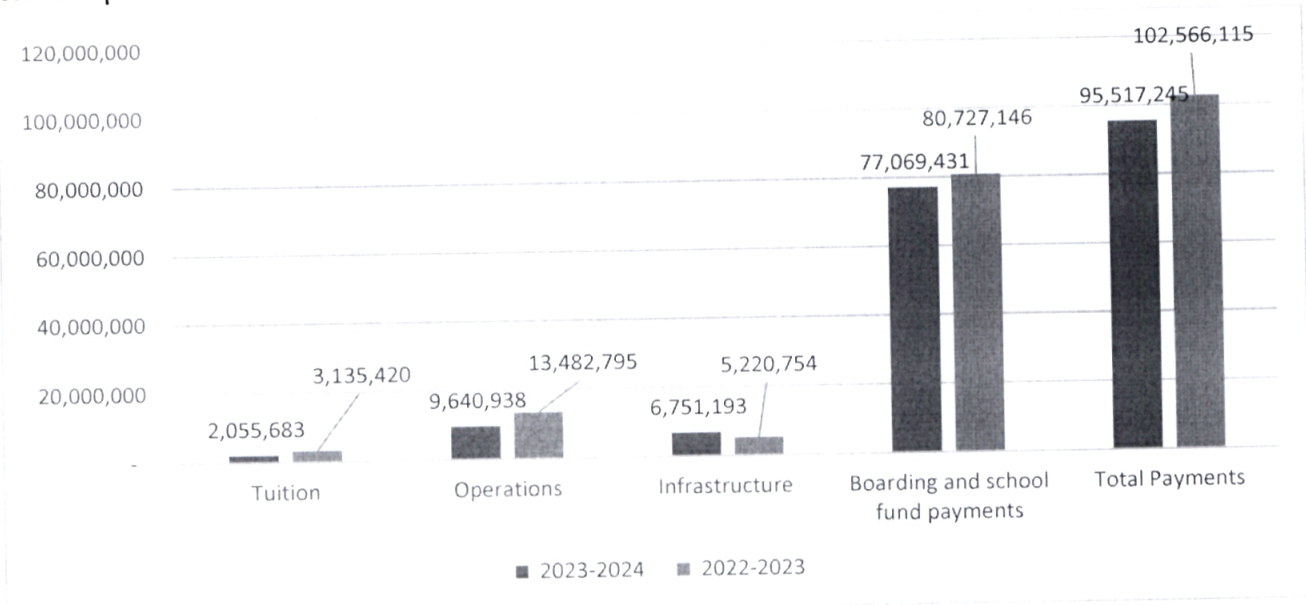
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

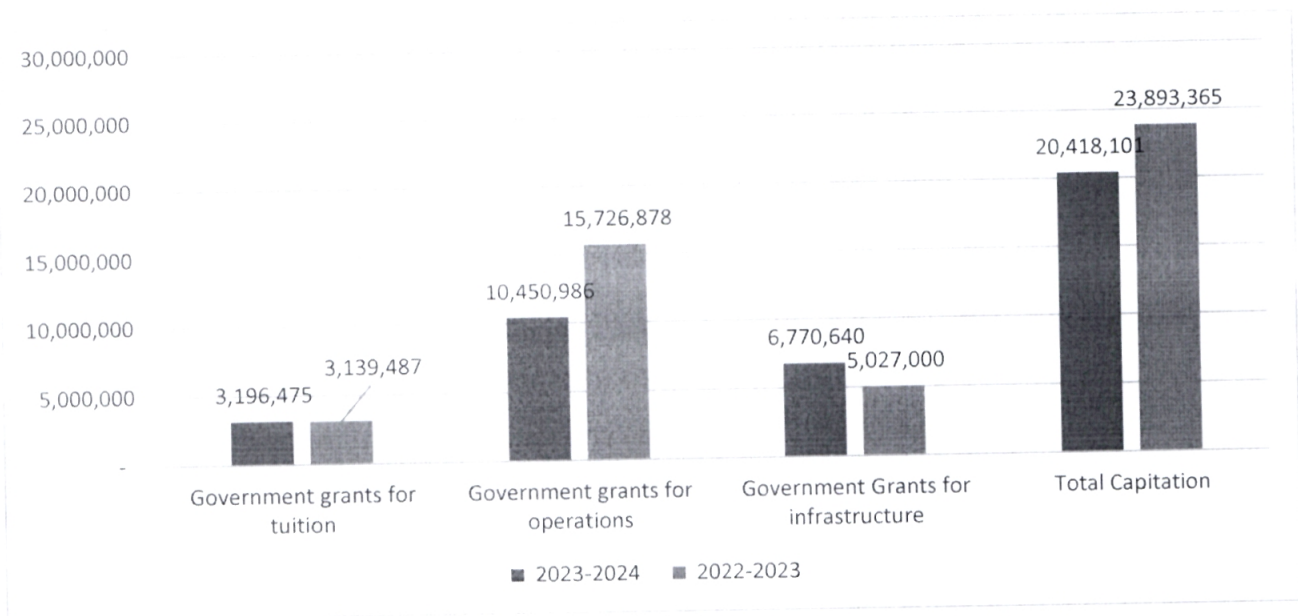
YEAR	2022	2023	2024
PERFORMANCE PERIOD	July 21 - June 22	July 22 - June 23	July 23 - June 24
	KShs	KShs	KShs
Surplus	(2,645,752)	(175,898)	5,118,760
Growth in Surplus		2,469,854	5,294,658
Government Grants for Operations	14,419,075	15,726,878	10,450,986
Government Grants for Infrastructure	-	5,027,000	6,770,640
Capitation Grants - Tuition	3,260,067	3,139,487	3,196,475
Total Capitation	17,679,142	23,893,365	20,418,101
Increase / (Decrease)		6,214,223	(3,475,264)
No. of Students		1,260	1,384
Ratio of Capitation per Student		18,963	14,753
Total Expenditure	100,968,567	102,566,115	95,517,245
Growth in Expenditure		1,597,548	(7,048,870)
Total Accounts Receivables	22,992,008	23,524,250	21,364,056
Growth in Accounts Receivables		532,242	(2,160,194)
Accounts Payables	4,701,585	5,897,889	3,737,695
Growth in Accounts Payables		1,196,304	(2,160,194)
Cash and Bank Balances	219,980	488,164	5,606,924
Growth in Cash and Cash Equivalent		268,184	5,118,760

The school reported a surplus of KShs.5,118,760 in the 2023-2024 Financial Year reflecting an increase of KShs.5,294,658 from the deficit of KShs.175,898 reported the previous period. The significant increase in the surplus position is attributable to a material reduction in the

school's total payments from KShs.102,566,115 in 2022-2023 to KShs.95,517,245 during the current period as shown below:



The KShs.7,048,870 reduction in total payments positively reversed the effects of the KShs. 3,475,264 reduction in the amount of capitation received from the Ministry of Education. The changes in the amount of capitation received by the school between the last two financial years is as shown below:



With regards to assets and liabilities, the school reported a KShs.2,160,194 reduction in accounts receivables from KShs.23,524,250 in 2022-2023 to KShs.21,364,056 as at 30 June 2024.

b) Teacher Student ratio:

The school had 51 teachers and 1384 students, therefore the ratio of teachers to student for the year 2023/2024 was 1:27

The teachers recruited/posted to the school, transferred/retired, employed by the TSC and BOM.

TEACHERS IN (Transferred)	TEACHERS OUT (Promotion)	EMPLOYED BY TSC	EMPLOYED BY BOM
2	4	0	0

c) The mean score in the 2023 KCSE:

The mean score of the school for the previous three years was as follows: -

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	MEAN SCORE	TRANSITION TO HIGH LEARNING	DEVIATION
2023	292	1	35	127	99	28	1	0	1	9.5685	291	-0.3502
2022	246	11	60	99	55	17	3	1	0	9.9187	245	-0.1313
2021	260	21	80	82	52	21	2	1	1	10.050	258	+ve dev

d) Number of Candidates in the 2023 KCSE:

Year	2021	2022	2023
Entry	260	246	292

e) The capacity of the school:

The school 1,384 students with the following facilities: -

Facility	Number
Dormitories	9
Classrooms	21
Dining hall	3
Toilets	76
Bathrooms	102
Administration block	1
Staff room	1

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Cabro paving from the school gate to the administration block	MoE/Parents	Complete	4,466,278	4,736,590	6 months 10/5/2024
Perimeter Wall	MoE/Parents	Complete	Continuation of the stalled last phase.	1,722,983	3 months 20/3/2024
CBC Classrooms	MoE	Complete	4,264,230	3,139,583	24/10/2023

P. Mwachau

School Principal

**ST. BRIGID'S GIRLS' HIGH SCHOOL
 KIMININI
 P. O. Box 591-30200,
 KITALE**


4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of St. Brigid's Girls High School – Kiminini accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....
Name: Rt. Rev. Bishop Henry Juma Odonya
Designation: Chairman, School Board of Management
Date: 30/6/2024


.....
Name: Inviolata Makhanu, HSC
Designation: School Principal & Secretary to Board of Management
Date: 30/6/2024


.....
Name: Beatrice Okalo
Designation: Bursar/ Finance Officer
Date: 30/6/2024

ST. BRIGID'S GIRLS' HIGH SCHOOL
KIMININI
P. O. Box 591-30200,
KITALE

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
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Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. BRIGID'S GIRLS' HIGH SCHOOL - KIMININI FOR THE YEAR ENDED 30 JUNE, 2024 – TRANS NZOIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Brigid's Girls' High School – Kiminini – Trans Nzoia County set out on pages 1 to 16, which comprises of the statement

of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Brigid's Girls High School - Kiminini as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Inaccuracies in Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments of Kshs.77,069,431 which includes personnel emoluments, administration costs and transport and travel costs of Kshs.9,396,782, Kshs.6,380,219 and Kshs.4,119,686 respectively. However, these balances were at variance with supporting schedules/ledgers as follows:

Component	Financial statement Balance (Kshs.)	Ledger Balance (Kshs.)	Variance (Kshs.)
Personnel Emoluments	9,396,782	9,045,821	350,961
Administration costs	6,380,219	6,592,490	-212,271
Local Travel	4,119,686	4,474,401	-354,715

In the circumstances, the accuracy and completeness of boarding and school fund payments of Kshs.77,069,431 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Brigid's Girls' High School - Kiminini Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year's Audit issues

The audit report for the previous financial year, raised several issues in regard to the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. The Management has not resolved the issues or given explanation for the failure to adhere to the provisions of the Public Sector Accounting Standards Board template.

Other Information

The Management is responsible for the other information set out on page III to XIII which comprise of Key Entity Information and Management, summary report of performance of the school and statement of school management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain

assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Payment of Wages in Cash

Review of the School's cash books and payment vouchers revealed that all wage payments were made in cash without utilizing the Institution's approved electronic payment systems. The casual labourers only affixed their signatures on the payment vouchers as evidence of having received the cash payments. This is contrary to Section 17(1) of the Employment Act, 2007 which requires an employer to pay the entire amount of wages earned by or payable to an employee in respect of work done under a contract of service into an account at a bank or building society designated by the employee; by cheque, postal order, or money order in favor of the employee; or in the absence of an employee, to a person duly authorized in writing by the employee to receive the wages on their behalf.

In the circumstances, the effectiveness of internal controls on payment of wages could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Governors is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 June, 2025

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

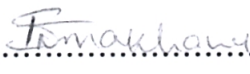
Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,196,475	3,139,487
Government grants for operations	2	10,450,986	15,726,878
Government Grants for infrastructure	3	6,770,640	5,027,000
School Fund Income- Parents' Contributions	4	72,722,201	61,923,137
Miscellaneous Incomes	5	537,458	555,200
Total Receipts		93,677,760	86,371,702
Payments			
Tuition	6	2,055,683	3,135,420
Operations	7	9,640,938	13,482,795
Infrastructure	8	6,751,193	5,220,754
Boarding and school fund payments	9	77,069,431	80,727,146
Total Payments		95,517,245	102,566,115
Surplus		-1,839,485	-16,194,413

The school financial statements were approved on _____ 2024 and signed by:



Name: Rt. Rev Henry O. Juma

Chair BOM

Date: 30/6/2024


Name: Inviolata Makhanu
School Principal/ Secretary to BOM

Date: 30/6/2024


Name: Beatrice Okalo
Bursar/ Finance Officer


Date: 30/6/2024

ST. BRIGID'S GIRLS' HIGH SCHOOL
KIMININI
P. O. Box 591-30200,
KITALE

7. Statement of Assets and Liabilities As At 30th June 2024


Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	5,601,980	479,495
Cash balances	11	4,944	8,669
Short term investment	12	-	-
Total cash and cash equivalent		5,606,924	488,164
Account's receivables	13	3,898,621	5,387,082
Total financial assets		9,505,545	5,875,246
Financial liabilities			
Accounts payables	14	9,249,020	3,779,236
Net financial assets		256,525	2,096,010
Represented by			
Accumulated fund b/fwd	15	2,096,010	18,290,423
Prior Year Adjustments	16		
Surplus/deficit for the year		-1,839,485	-16,194,413
Net financial position		256,525	2,096,010

The school's financial statements were approved on _____ 2024 and signed by:



Name: Rt. Rev Henry O. Juma

Chair BOM

Date: 30/6/24


Name: Inviolata Makhanu
School Principal/ Secretary to BOM

Date: 30/6/24


Name: Beatrice Okalo
Bursar/ Finance Officer

Date: 30/6/24

ST. BRIGID'S GIRLS' HIGH SCHOOL
KIMININI
P. O. Box 591-30200,
KITALE

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Operating activities			
Receipts			
Government grants for tuition	1	3,196,475	3,139,487
Government grants for operations	2	10,450,986	15,726,878
Government Grants for infrastructure	3	6,770,640	5,027,000
School Fund Income- Parents' Contributions	4	79,680,446	77,941,652
Miscellaneous Incomes	5	537,458	555,200
Total receipts		100,636,005	102,390,217
Payments			
Payments for tuition	6	2,055,683	3,135,420
Payments for operations	7	9,640,938	13,482,795
Infrastructure Payments - Bank charges		-	-
Boarding and school fund payments	9	77,069,431	80,727,146
Total payments		88,766,052	97,345,361
Net cash flow from operating activities		11,869,953	5,044,856
Cashflow from investing activities			
Proceeds from sale of assets			
Acquisition of assets	8	(6,751,193)	(5,220,754)
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities		(6,751,193)	(5,220,754)
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		5,118,760	(175,898)
Cash and cash equivalent at beginning of the year		488,164	664,062
Cash and cash equivalent at end of the year		5,606,924	488,164

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

The school's financial statements were approved on _____ 2024 and signed by:



Name: Rt. Rev Henry O.
Juma

Chair BOM

Date: 30/6/2024



Name: Inviolata Makhanu
School Principal/ Secretary to
BOM

Date: 30/6/2024



Name: Beatrice Okalo
Bursar/ Finance Officer

Date: 30/6/2024

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	%
RECEIPTS						
CAPITATION GRANT ON TUITION						
Exercise Books	2,215,106	0	2,215,106	1,438,414	776,692	65%
Stationary	1,762,278	0	1,762,278	1,118,766	643,512	63%
Laboratory Materials	995,416	0	995,416	639,295	356,121	64%
Total	4,972,800	0	4,972,800	3,196,475	1,776,325	64%
CAPITATION GRANT ON OPERATIONS						
Medical	2,400,000	0	2,400,000	1,048,950	1,351,050	44%
Activity Expenses	1,800,000	0	1,800,000	1,033,586	766,414	57%
Other Votes (EWC, LT&T, ADMIN, & P.E)	11,280,000	0	11,280,000	8,368,450	2,911,550	74%
Repairs, Maintenance and Improvements	6,000,000	0	6,000,000	0	6,000,000	0%
Total	21,480,000	0	21,480,000	10,450,986	11,029,014	49%
FDSE FOR INFRASTRUCTURE						
Maintenance & Improvement	6,920,000	0	6,920,000	5,054,200	149,360	73%
Construction of CBC Classrooms	0	0	0	1,716,440	149,360	#DIV/0!
Total	6,920,000	0	6,920,000	6,770,640	149,360	98%
FEES CHARGED ON PARENTS						
Repairs, Maintenance and Improvements	2,400,000	0	2,400,000	3,414,150	1,014,150	142%
Other Vote heads (EW&C, LT&T, Administration, P. Emoluments)	24,745,200	0	24,745,200	24,409,112	336,088	99%

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

Bursary	0	0	0	7,400,644	7,400,644	#DIV/0!
Fees Arrears	0	0	0	1,248,095	1,248,095	#DIV/0!
BES	36,462,000	0	36,462,000	35,104,753	1,357,247	96%
Activity	957,600	0	957,600	1,145,447	187,847	120%
Total	64,564,800	0	64,564,800	72,722,201	8,157,401	113%
OTHER RECEIPTS						
Income from Farming Activities	0	0	0	252,000	252,000	#DIV/0!
Student IDs	0	0	0	183,308	183,308	#DIV/0!
Library Books	0	0	0	7,150	7,150	#DIV/0!
House Rent	0	0	0	95,000	95,000	#DIV/0!
Total	0	0	0	537,458	537,458	#DIV/0!
TOTAL INCOME	97,937,600	0	97,937,600	93,677,760	21,649,558	96%
EXPENDITURE FOR TUITION						
Exercise Books	2,215,106	0	2,215,106	411,490	1,803,616	19%
Stationary	1,762,278	0	1,762,278	915,693	846,585	52%
Laboratory Materials	995,416	0	995,416	728,500	266,916	73%
Total	4,972,800	0	4,972,800	2,055,683	2,917,117	41%
EXPENDITURE FOR OPERATIONS						
Medical	2,400,000	0	2,400,000	1,024,070		43%
Activity Expenses	1,800,000	0	1,800,000	891,690	908,310	50%
Other Votes (EWC, LT&T, ADMIN, & P.E)	11,280,000	0	11,280,000	7,725,178	3,554,822	68%
Repairs, Maintenance and Improvements	6,000,000	0	6,000,000	0	6,000,000	0%
Total	21,480,000	0	21,480,000	9,640,938	10,463,132	45%
EXPENDITURE FOR INFRASTRUCTURE						
Construction of Perimeter Wall	1,361,257	0	1,361,257	1,328,050	33,207	98%
Construction of CBC Classrooms	1,458,727		1,458,727	1,423,143	35,584	98%

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

Cabro Works from Gate to Administration Block	4,100,016	0	4,100,016	4,000,000	100,016	98%
Total	6,920,000	0	6,920,000	6,751,193	168,807	98%
EXPENDITURE FOR SCHOOL FUND						
Repairs, Maintenance and Improvements	2,400,000	0	2,400,000	3,469,679	1,069,679	145%
Other Vote heads (EW&C, LT&T, Administration, P. Emoluments)	24,745,200	0	24,745,200	23,286,784	1,458,416	94%
Bursary	0	0	0	7,400,644	7,400,644	
Fees Refund	0	0	0	175,523	175,523	
BES	36,462,000	0	36,462,000	41,374,003	4,912,003	113%
Activity	957,600	0	957,600	1,110,900	153,300	116%
Expenses on Income Generating Activities	0	0	0	68,590	68,590	
Student IDs	0	0	0	183,308	183,308	
TOTAL	64,564,800	0	64,564,800	77,069,431	12,504,631	119%
GRAND TOTAL	97,937,600	0	97,937,600	95,517,245	1,044,425	98%

Budget Notes

- i.* BES was absorbed at 113% due to inflation which resulted to increase in the prices of the foodstuffs during the financial years

10. **Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. **Recognition of receipts and payments**

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. **In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three

months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 20XX.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Stationary	1,118,766	-
Exercise books	1,438,414	-
Laboratory Materials	639,295	-
Teaching / learning materials	-	3,139,487
Total	3,196,475	3,139,487

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Medical	1,048,950	227,000
Activity Expenses	1,033,586	658,262
Other Votes (EWC, LT&T, ADMIN, & P.E)	8,368,450	8,388,616
Repairs, Maintenance and Improvements	-	6,453,000
Total	10,450,986	15,726,878

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	5,054,200	5,027,000
Construction of CBC Classrooms	1,716,440	-
Total	6,770,640	5,027,000

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments		2,680,152
Repairs, Maintenance and Improvements	3,414,150	
Other Vote Heads (EW&C, LT&T, Administration, P. Emoluments)	24,409,112	24,056,247
Bursary	7,400,644	7,430,935
Fees Prepayment		3,493,839
Fees Arrears	1,248,095	935,279
BES	35,104,753	38,340,731
Activity	1,145,447	1,004,469

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

Prior year Adjustment (Note. 16)		-16,018,515
Total	72,722,201	61,923,137

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Income from Farming Activities	252,000	327,600
Student IDs	183,308	88,200
Library Books	7,150	-
House Rent	95,000	139,400
Total	537,458	555,200

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	411,490	680,000
Stationary	915,693	1,867,910
Teaching and Learning Materials	-	587,510
Laboratory Materials	728,500	-
Total	2,055,683	3,135,420

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	4,129,744	3,786,259
Activity	891,690	699,990
Administration Costs	1,312,512	1,529,691
Local Travel & Transport	1,848,213	1,945,698
Medical	1,024,070	251,250
Electricity, Water & Conservancy	434,709	616,907
Repairs, Maintenance and Improvements	-	4,653,000
Total	9,640,938	13,482,795
Amount Reported in the statement of Receipts and Payments	9,640,938	13,482,795
Less: Acquisition of Assets financed from Operations Account	-	(4,653,000)
Operations Payments Reported in the Statement of Cash Flows	9,640,938	8,829,795

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of Perimeter Wall	1,328,050	-
Construction of CBC Classrooms	1,423,143	-
Construction of Dormitory	-	5,220,754
Maintenance and Improvement	-	-
Cabro Works from Gate to Administration Block	4,000,000	-
Bank Charges	-	-
Total Infrastructure Payments Reported in Statement of Receipts and Payments	6,751,193	5,220,754
Less: Acquisition of Assets -	(6,751,193)	(5,220,754)
Total Infrastructure Payments Reported in Statement of Cash Flows	-	-

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	9,396,782	9,355,625
Repairs, Maintenance and Improvements	3,469,679	3,269,971
Local Transport & Travelling	4,119,686	2,650,645
Electricity, Water and Conservancy	3,390,097	4,723,899
Administration costs	6,380,219	6,319,666
Expenses on Income Generating Activities	68,590	322,519
Fee on Boarding Equipment and Stores	41,374,003	45,872,496
Student IDs	183,308	88,200
Fees Arrears	-	75,800
Activity	1,110,900	617,390
Bursary	7,400,644	7,430,935
Fees Refund	175,523	-
TOTAL	77,069,431	80,727,146

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Name of Bank, Account No. & currency	Status	Bank Account Number	2023-2024 Kshs	2022-2023 Kshs
Tuition Account, KCB	Active	1105164861	1,147,218	6,426
Operations Account, Standard Bank	Active	0102836072103	1,261,617	451,590
School Fund Account / Boarding, Standard Bank	Active	0102386072100	2,079,638	241,514
School Fund Account / Boarding, Equity Bank	Active	0330290564085	1,064,709	(249,386)
Infrastructural Account, Standard Bank	Active	0102836072102	48,798	29,351
Total			5,601,980	479,495

11 Cash In Hand

Description	2023-2024 Kshs	2022-2023 Kshs
Tuition Account	-	-
Operation Account	1,294	1,272
School Fund account	3,650	7,397
Total	4,944	8,669

12 Short Term Investments

Description	2023-2024 Kshs	2022-2023 Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

13 Accounts Receivable

Description	2023-2024 Kshs	2022-2023 Kshs
Fees arrears	3,898,621	5,387,082
Other non-fees receivables		
Rent Arrears		

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

Imprest		
Total	3,898,621	5,387,082

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,562,400	2,404,050
Prepaid Fees	7,686,620	1,375,186
Retention monies		
Total	9,249,020	3,779,236

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	479,495	213,808
Cash balances	8,669	6,172
Short Term Investments	0	
Receivables	5,387,082	22,772,028
Payables	3,779,236	4,701,585
Total	2,096,010	18,290,423

16. Prior Year Adjustments

	Balance b/f from Previous FY as per audited financial statements	Adjustments during the year relating to prior periods	Adjusted **Balance b/f For previous FY
Description Of the Error	Kshs	Kshs	Kshs
Prepaid Fees	3,493,839	-2,118,653	1,375,186
Accounts Receivables	23,524,250	-18,137,168	5,387,082

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

School Fund Income- Parents' Contributions	77,941,652	-16,018,515	61,923,137
Total	104,959,741	-36,274,336	68,685,405

Explanation

i. Inaccurate Accounts Receivable Balance

The FY 2022/2023 reported balance of Kshs. 23,524,250 adjusted by Kshs. 18,137,168 To reflect the correct balance of Ksh. 5,387,082 As per the ledger account

ii. Inaccurate Prepaid Fees Balance

The FY 2022/2023 reported balance of Kshs. 3,493,839 adjusted by Kshs.-2,118,653 to reflect the correct balance of Ksh. 1,375,186 As per the ledger account.

iii. School Fund Income – Parents Contribution

To correct an overstatement of school fund income reported in FY 2022/2023 of Ksh 77,941,652 Instead of the accrued amount of Kshs. 61,923,137

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

17. Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

18. Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle	14	315,000	315,000

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

Trees	26,000	26,000	25,000
Total		341,000	340,000

19. Borrowings

Description	2023-2024	2022-2023
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

20. Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	459,276	145,098
Lab consumables	109,769	98,762
Farm produce	65,209	51,076
Construction Materials	12,098	85,064
	646,352	380,000

21. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Romaxhaw

Sign and Date
Principal

ST. BRIGID'S GIRLS' HIGH SCHOOL
KIMININI
P. O. Box 591-30200,
KITALE

St. Brigid's Girls High School - Kiminini
 Annual Report and Financial Statements For the year ended 30th June 2024

22. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Kiminini Superstores	897,850	10/01/2024	-	897,850		
Daniel Kibera	664,550	10/01/2024	-	664,550		
Total	1,562,400		-	1,562,400	-	

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f	Additions during the year	Disposals during the year	Historical Cost c/f
	(Kshs)	(Kshs)	(Kshs)	(Kshs)
	1st July 2023			30 th June 2024
Land 1	2,200,200	-	-	2,200,200
Land 2	400,000	-	-	400,000
Buildings And Structures				
VICTORIA DORMITORY	27,548,582	-	-	27,548,582
CLARES DORMITORY	10,675,669	-	-	10,675,669
ST. BENEDETTE DORMITORY	18,798,677	-	-	18,798,677
CABFO PAVEMENTS	-	4,000,000		4,000,000
Perimeter Wall	-	1,328,050		1,328,050
CBC CLASSROOMS	4,264,230	3,139,583	-	7,403,813
PIT LATRINES	1,620,000	-	-	1,620,000
Motor Vehicles – SCHOOL VAN	3,096,000	-	-	3,096,000
-SCHOOL BUS	6,800,000	-	-	6,800,000
Office Equipment, Furniture and Fittings				
COMPUTERS	150,000	-	-	150,000
PRINTERS	60,000	-	-	60,000
PROJECTORS	40,000	-	-	40,000
FURNITURE	100,000	-	-	100,000
Textbooks	9,778,500	-	-	10,116,500
ICT Equipment		-		
COMPUTERS/PRINTERS	1,110,000	-	-	1,110,000

St. Brigid's Girls High School - Kiminini
Annual Report and Financial Statements For the year ended 30th June 2024

Tools And Apparatus		-		
VEGETABLE CHOPPER	50,000	-	-	50,000
WEIGHING SCALE	20,000	-	-	20,000
CUTTING BLADE	6,406	-	-	6,406
Other Machinery and Equipment				
LAWN MOWER	150,000	-	-	150,000
GENERATOR	550,000	-	-	550,000
COOKING POTS	280,000	-	-	280,000
TOP TOUCH CUPS	55,650	-	-	55,650
FIRE EXTINGUISHERS	378,000	-	-	378,000
RADIO		-	-	20,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	150,000	-	-	150,000
Total	88,281,914	8,467,633	-	97,107,547