

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

NYERI HIGH SCHOOL

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

THE NATIONAL ASSEMBLY
PAPERS LAMP

NYERI COUNTY 2025

Wednesday

Hon. Naomi Wazir MP

Deputy Majority Party Whip

A. Shituko





NYERI HIGH SCHOOL

JAN- JUNE REPORT AND FINANCIAL STATEMENTS

**JANUARY – JUNE (6 MONTHS)
ENDING 30TH JUNE 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**



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NYERI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

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NYERI HIGH SCHOOL

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Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

NYERI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in NYERI County, NYERI CENTRAL Sub-County.

The school was registered in 1924 under registration number 19 S 0030 0156 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 1470 number of students as at 30th June 2021. It has 28 streams and 51 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Dr. Sam Kiruthu	Chairman	14 th May 2019
2	Mr. Kahura Samuel W.	Secretary - Principal	14 th May 2019
3	Eng. Bennard G. Wahome	Member	14 th May 2019
4	Prof. Gerald Muthakia	Member	14 th May 2019
5	Dr. Muthoga Ngera	Member	14 th May 2019
6	Dr. Samuel Mwenje	Member	14 th May 2019
7	Dr. Rosalind Nyawira	Member	14 th May 2019
8	Mr. Nicholas Ithondeka	Member	14 th May 2019
9	Mrs. Judith Ririani	Member	14 th May 2019
10	Mr. Mwangi Githaiga	Member	14 th May 2019
11	Mr. Hezron Karanja	Member	14 th May 2019
12	Mr. Mathew Wambugu	Member	14 th May 2019
13	Dr. Lilian Waibochi	Member - Rep CEB	14 th May 2019
14	Mrs. Ann Wachira	Member Rep Teachers	14 th May 2019
15	Fr. Maranga	3 Members - Sponsor	14 th May 2019
16	Mr. Jackson Warui	Member Special Needs	14 th May 2019
17	School President - Dominic Opande	Rep Students	14 th May 2019

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- **Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.**
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Sam Kiruthu Eng. Bernard Wahome Prof. Gerald Muthakia Mr. Kahura S.W. Mr. Nicholas Ithondeka Dr. Rosalind Nyawira Fr. Maranga	Chairman Member Member Member Member Member	3/3
2	Audit Committee	Mr. Nicholas Ithondeka Mr. Mwangi Githaiga Mr. Muthoga Ngera	Chairman Member Member	3/3
3	Finance, procurement and general purposes Committee	Mr. Nicholas Ithondeka Mr. Mwangi Githaiga Mr. Muthoga Ngera	Chairman Member Member	3/3
4	Academic Committee	Prof. Gerald Muthakia Dr. Lilian Waibochi	Chairman Member	3/3
5	Development Committee	Eng. Bernard Wahome Mr. Hezron Kanyari Mrs. Judith Ririani	Chairman Member Member	3/3
6	Discipline and Welfare Committee	Dr. Rosalind Nyawira Ms. Lydia Muthoni	Chairperson Member	3/3
7	Adhoc Committee (if any during the year)	N/A		

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****(d) School operation Management**

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref :	Designation	Name	TSC Number
1	Principal	Mr Kahura Samuel W.	334878
2	Deputy Principal	Mr Simon Gitahi	236232
3	School Bursar	Mr Titus Kaguongo	12781834

(e) Schools contacts

Post Office Box: 337-10100 NYERI
Telephone: 0202327393
E-mail: info@nyerihigh.com
Website: www.nyerihigh.com
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank: EQUITY BANK
Branch: NYERI KIMATHI WAY
Account Number: 1150297110210

Name of Bank: KCB BANK- FUND A/C
Branch: NYERI
Account Number: 1101919221

Name of Bank: KCB BANK- OPERATION A/C
Branch: NYERI
Account Number: 1101934662

Name of Bank: KCB BANK- TUITION A/C
Branch: NYERI
Account Number: 1101932740

Name of Bank: BARCLAYS BANK- FARM A/C
Branch: NYERI
Account Number: 2039161101

Name of Bank: EQUITY BANK- INFRASTRUCTURE A/C
Branch: NYERI
Account Number: 1150279088857

NYERI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *Ratio of capitation grant per student over the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*
- *Movement of cash and bank balances over the last three years*

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

c) Mean score in the 2020 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

d) Number of Candidates in the 2021 KCSE:

Tabulate the number of candidates sitting for KCSE over the last three years.

e) Capacity of the school:

Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st

January 2018 to 31st December 2020 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	Jan – June 2021	Year 2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	2,367,979.0000	2,430,285.00	-872,088.39	3,822,914.65
2	Operations Account	1,957,196.45	-2,349,469.00	1,624,047.90	1,851,581.10
3	Tuition Account	-18,887.50	-283,462.00	-1,081,538.60	1,745,262.40
4	Infrastructure Account	2,638,000.00	71,858.00	166,162.00	-
5	Farm Account	-115,964.00	56,074.00	400,518.80	584,210.00
	TOTAL	6,828,323.00	-74,713	237,101.71	8,003,968.15
	Increase/Decrease	6,753,610.00	-311,814	-7,766,866.44	

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	Jan- June 2021	Year 2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	10,984,403.00	17,198,551.00	13,844,336.90	13,903,409.00
2	Tuition Account	1,726,457.00	2,241,620.00	4,051,280.40	5,790,233.40
	Total	12,710,860.00	19,440,171.00	17,895,617.30	19,693,642.40
	Increase/Decrease	-6,729,311.00	1,544,554.00	-1,798,024.70	
	No of Students	1386	1270	1227	1181
	Ratio of Capitation per student	1:9170	1:1530	1:14584.855	1:16675.39

OVERVIEW OF NET GROWTH OF OTHER INCOME(S)					
SNO	ACCOUNTS	Jan- June 2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
2	Farm	0	1,321,183.40	400,480.80	584,210.00
	Total	0	1,321,183.40	400,480.80	584,210.00
	Increase/Decrease	73,813.90	210,702.50	183,729.20	

NYERI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	Jan- June 2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	27,625,556.00	51,375,322.60	78,505,142.88	79,827,832.54
2	Operations Account	9,027,296.00	19,548,020.00	12,715,239.00	12,054,328.00
3	Tuition Account	1,745,345.00	2,525,082.50	5,132,819.00	4,044,971.00
4	Infrastructure Account		6,000,060.00	2,827,806.00	
5	Farm Account	115,964.60	1,265,109.00	584,480.10	150.00
	Total	38,514,072.35	80,713,593.60	99,765,486.88	95,927,281.54
	Increase/Decrease	-42,199,521.00	-19,051,893.80	3,838,205.14	

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	Jan - June 2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account				
a	Debtors	-	7,036,061.00	4,127,698.00	2,760,692.00
	Total	-	7,036,061.00	4,127,698.00	2,760,692.00
	Increase/Decrease	7,036,061.00	2,908,363.00	1,367,006.00	

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	Jan - June 2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account				
a	Creditors	6,916,806.56	17,722,606.56	9,315,866.50	5,620,964.66
	Total	6,916,806.56	17,722,606.56	9,315,866.50	5,620,964.66
	Increase/Decrease	-10,805,800.00	8,406,740.06	3,694,901.84	

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	Jan - June 2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	3,850,227.03	1,482,248.03	-948,038.37	-1,198,117.84
2	Operations Account	5,074,450.70	3,117,254.25	5,466,723.25	1,873,360.35
3	Tuition Account	556,641.75	575,529.25	858,991.75	1,940,530.35
4	Infrastructure Account	2,876,020.00	238,020.00	166,162.00	-
5	Farm Account	728,288.80	844,253.40	788,179.90	584,210.00
	Total	13,085,628.28	6,257,304.93	6,332,018.53	3,199,982.86
	Increase/Decrease	6,828,323.35	74,713.60	3,132,035.67	

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****b) Teacher Student ratio:**

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

There are 57 teachers employed by the Teachers Service Commission inclusive 6 posted in year 2021 and 8 employed by the Board of Management. The teacher student ratio lies at 1: 22. We have a shortage of 8 teachers from the given CBE.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)**c) Mean score in the year 2018, 2019 and 2020 KCSE:**

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)
2020	273	8.125	222	81.3%
2019	272	7.48	181	66.5%
2018	260	8.046	207	79.6%

(d) Number of Candidates in the 2021 KCSE:**e) Capacity of the school:**

NO. OF STUDENTS – 1470 students

No. of Dorms - 16

No. of Classroom - 32

No. of Toilets - 97

No. of Dining hall - 1

No of Laboratories - 6

(f) Development projects carried out by the school:

Sno	Project	Year	Status	Amount	Fund Source
1	Dormitory Construction Payment	2020	Completed	4,174,000.00	Maintenance & Improvement
2	New Ablution Block	2022	Planning stage	2,136,697.00	Maintenance & Improvement
3	School Facelift	2022	On-going	1,063,000.00	Maintenance & Improvement

Sign

School Principal



NYERI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

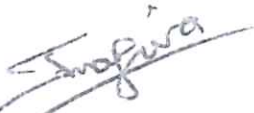
Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *NYERI HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



Name: Dr Samuel Kiruthu

Designation: Chairman, School Board of Management

Date: 21/9/2021



Name: Kahura S W

Designation: School Principal & Secretary to Board of Management

Date: 21/9/2021



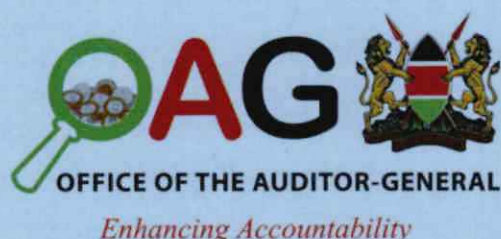
Name: Titus Kagwonge

Designation: Bursar/ Finance Officer

Date: 21/9/2021

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NYERI HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulation and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nyeri High School – Nyeri County set out on pages 1 to 14, which comprise of statement of financial assets and financial liabilities as at 30 June, 2021, the statement of receipts and payments, and statement of cash flows and statement of budgeted versus actual amounts for the six (6)

Report of the Auditor-General on Nyeri High School for the six (6) months' period ended 30 June, 2021 – Nyeri County

months' period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Nyeri High School - Nyeri County as at 30 June, 2021 and of its financial performance and its cash flows for the six (6) months' period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variance in Accumulated Fund Balance Brought Forward

The statement of financial assets and financial liabilities reflects accumulated fund balance brought forward of Kshs.19,984,439. However, the financial statements for the previous year indicated a net financial position balance of Kshs.12,738,822 resulting to an unreconciled variance of Kshs.7,245,617.

In the circumstances, the accuracy of the accumulated fund balance brought forward of Kshs.19,984,439 could not be confirmed.

2. Long Outstanding and Unsupported Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects accounts receivables balance of Kshs.20,643,940. Included in this balance is fee arrears of Kshs.17,268,242 which were not supported with a detailed breakdown or student fees statements and had been outstanding for more than two (2) years. No satisfactory explanation was provided as to why the long outstanding fee arrears had not been recovered or cleared.

In the circumstances, the accuracy and the recoverability of the long outstanding fees arrears of Kshs.17,268,242 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nyeri High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget of Kshs.89,720,106 and actual on comparable basis of Kshs.45,342,395 resulting in an under-funding of Kshs.44,377,711 or 49% of the budget. Further, the School spent a balance of Kshs.38,514,072 against actual receipts of Kshs.45,342,395 resulting to an under-utilization of Kshs.6,828,323 or 15% of the actual receipts.

The underfunding and underutilization affected the planned activities and may have impacted negatively on service delivery to the School.

My opinion is, however not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure Note ought to have been included in the financial statements that the reason for preparing the financial statements for longer period is due to the adoption of IPSAS for school and the change from calendar year to Government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering six (6) months from January, 2021 to 30 June, 2021 with comparative balances for the calendar year from 1 January to 31 December, 2020. Therefore, the financial statements for 2020-2021 have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board.

In the circumstances, Management did not comply with the guidelines given by the Public Sector Accounting Standards Board (PSASB).

2. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 30 April, 2024 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Land Ownerships Documents

Annex 2 to the financial statements reflects a summary of fixed assets which includes seventy-five (75) acres of land. Management explained that the land the School is built on and has been occupying for the last one hundred (100) years of its existence is owned by the Catholic Archdiocese of Nyeri. However, land ownership documents were not provided for audit.

In the circumstances, the ownership of the land could not be confirmed.

2. Lack of Internal Audit Function and Non-Operational Audit Committee

During the year under review, the School had established an Audit Committee. However, this Committee was not operational as there was no record of Minutes for meetings held by the Audit Committee during the year under review. The School did not have an Internal Audit Unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 September, 2024

NYERI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	JAN - JUNE 2021 Kshs	YEAR 2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,728,457.50	2,241,620.00
Capitation grants for operations	2	10,984,403.00	17,198,551.00
School Fund Income- Parents' Contributions	3	28,741,128.00	41,579,209.08
School Fund Income- Other receipts	4	1,252,407.00	12,226,399.92
Infrastructure	5	2,638,000.00	6,071,918.00
Farm Income	6	-	1,321,183.40
TOTAL RECEIPTS		45,342,395.50	80,638,880.40
PAYMENTS			
Payments for Tuition	7	1,745,345.00	2,525,082.00
Payments for operations	8	9,027,206.55	19,548,020.00
Boarding and school fund payments	9	27,625,556.00	51,375,322.60
Payment for Farm	10	115,964.60	1,265,109.00
Infrastructure	11	-	6,000,080.00
TOTAL PAYMENTS		38,514,072.15	80,713,593.60
SURPLUS		6,828,323.35	-74,713.50

The school financial statements were approved on 21/9/2021 and signed by:

Sign:

Name Dr. Sam Kiruthu

Chair BOM

Date 21/9/2021

Sign

Name Mr. Kahura S W

School Principal/
Secretary to BOM

Date 21/9/2021

Sign

Name Titus KWagako

Bursar/
Finance Officer

Date 21/9/2021

NYERI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	JAN - JUNE 2021 Kshs	YEAR 2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	12	13,043,727.38	6,234,628.00
Cash Balances	13	41,900.90	22,677.00
Total Cash and cash equivalent		13,085,628.28	6,257,305.00
Accounts receivables	14	20,643,940.24	24,204,123.00
TOTAL FINANCIAL ASSETS		33,729,568.52	30,461,428.00
FINANCIAL LIABILITIES			
Accounts Payables	15	(6,916,806.00)	(17,722,606.00)
NET FINANCIAL ASSETS		26,812,762.52	12,738,822.00
REPRESENTED BY			
Accumulated Fund b/fwd	16	19,984,439.17	12,813,535.00
Surplus/Deficit for the year		6,828,323.35	(74,713.00)
NET FINANCIAL POSSITION		26,812,762.52	12,738,822.00

The School's financial statements were approved on _____ and signed by:

Name: Dr. Sam Kahuthu
Chairman, BoM

Sign: 

Date: 21/9/2021.

Name: Mr. Kahura S W
School Principal/Secretary to
BoM

Sign: 

NYERI HIGH SCHOOL
P.O. Box 337 - 10100,
NYERI

Date: 21/9/2021

Name: Titus K Wagako
Bursar/Finance

Sign: 

Date: 21/9/2021

NYERI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30th JUNE 2021

		JAN - JUNE 2021	YEAR 2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,728,457.50	2,241,620.00
Capitation grants for operations	2	10,984,403.00	17,198,551.00
School fund income- Parents contributions/ fees	3	28,741,128.00	41,579,209.08
School fund income- other receipts	4	1,252,407.00	12,228,399.92
Infrastructure	5	2,638,000.00	6,071,918.00
Farm Income	6		1,321,183.40
Total receipts		45,342,395.50	80,638,880.50
Payments			
Payments for Tuition	7	1,745,345.00	2,525,082.50
Payments for operations	8	9,027,208.55	19,548,020.00
Boarding and school fund payments	9	27,625,556.00	51,375,322.60
Payment for Farm	10	115,964.60	1,265,109.00
Infrastructure	11		6,000,060.00
Total payments		38,514,072.15	80,713,594.10
Net cash flow from operating activities		6,828,323.35	-74,713.60
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		6,828,323.35	(74,713.60)
Cash and cash equivalent at BEGINNING of the year		6,257,304.93	6,332,018.53
Cash and cash equivalent at END of the year		13,085,628.28	6,257,304.93

Year 2020 was prepared on 12 months while year 2021 ending June was for 6 months hence not comparable

The school financial statements were approved on 21/9/2024 and signed by:

Sign:

Name Dr. Sam Kiruthu

Chair BOM

Date 21/9/2024

Sign

Name Mr. Kahura S W

School Principal/
Secretary to BOM

Date 21/9/2024

Sign

Name Titus KWagako

Bursar/
Finance Officer

Date 21/9/2024

NYERI HIGH SCHOOL
337 - 10100
NYERI

NYERI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021
Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials						
Exercise books	1,219,900	-	1,219,900		1,219,900	0%
Laboratory equipment	2,500,000	-	2,500,000	455,055	2,044,945	18%
Internal exams						
Teaching / learning materials	3,571,600		3,571,600	1,271,402	2,300,198	35%
Chalks						
Exams and assessment						
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	6,218,410		6,218,410	4,261,952	1,956,458	68%
Repairs and maintenance	5,200,000		5,200,000	4,627,000	573,000	89%
Local transport / travelling	951,443		951,443	842,982	108,461	89%
Electricity and water	616,067		616,067	529,517	86,549	86%
Administration costs	739,608		739,608	722,951	16,655	98%
Activity	484,400		484,400		484,400	0%
Insurance	242,200		242,200		242,200	0%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	6,944,240		6,944,240	3,316,188	3,628,052	47%
Repairs and maintenance	3,380,200		3,380,200	1,568,780	1,811,411	46%
Local transport / travelling	1,855,620		1,855,620	962,850	892,770	51%
Electricity and water	7,252,340		7,252,340	3,119,838	4,132,404	43%
Administration costs	4,033,720		4,033,720	1,758,369	2,275,321	43%
Activity	814,160		814,160	417,361	396,799	51%
Fee on Boarding Equipment and Stores	36,978,200		36,978,200	17,597,805	19,380,595	48%
OTHER INCOME						
Rent income	218,000		218,000	83,566	124,444	43%
Fees Recoveries	3,000,000		3,000,000	752,000	2,248,000	25%
Uniform	500,000		500,000	408,851	93,149	81%
Infrastructure	3,000,000		3,000,000	2,638,000	362,000	87%
TOTAL INCOME	89,720,108		89,720,108	45,342,396	44,377,709	50%
(1) EXPENDITURE FOR						

NYERI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

TUITION					
Textbooks and reference materials					
Exercise books	1,219,900	1,219,900		1,219,900	0%
Laboratory equipment	2,500,000	2,500,000	1,510,160	989,840	60%
Internal exams					
Teaching / learning materials	3,571,600	3,571,600	234,500	3,337,100	6.6%
Chalks					
Bank Charges			685	-685	
(2) EXPENDITURE FOR OPERATIONS					
Personnel emoluments	6,218,410	6,218,410	3,963,808	2,254,602	63%
Maintenance and improvement-schools reopening			139,000	-139,000	0
Repairs and maintenance	5,200,000	5,200,000	2,638,000	2,562,000	50%
Local transport / travelling	951,443	951,443	414,794	536,649	44%
Electricity and water	616,067	616,067	1,050,824	-434,757	171%
Administration costs	739,606	739,606	503,665	235,941	68%
Activity	484,400	484,400	26,080	458,320	5.4%
Insurance	2,598,700	2,598,700	291,035	2,307,665	11%
(3) EXPENDITURE FOR SCHOOL FUND					
Personnel emoluments	6,944,240	6,944,240	2,172,070	4,772,170	31%
Repairs and maintenance	3,380,200	3,380,200	1,393,360	1,986,840	41%
Local transport / travelling	1,855,620	1,855,620	1,475,698	379,922	79%
Electricity and water	7,252,340	7,252,340	467,075	6,785,265	6%
Administration costs	4,033,720	4,033,720	1,421,658	2,612,064	35%
Farm Expenses			325,289	-325,289	0
Activity	814,160	814,160	47,750	766,410	6%
Fee on Boarding Equipment and Stores	36,978,200	36,978,200	13,859,789	23,118,411	37%
Creditors	7,000,000	7,000,000	6,462,869	537,141	92%
Expenditure for the Farm	777,850	777,850	115,964	661,885	15%
TOTALS	93,136,456	93,136,456	38,514,072	54,622,394	59%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. The school received 50% of expected Income from January to June 2021
- ii. The school spent 59% of the total budgeted expenditure ie from January to June 2021

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

NYERI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

5. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

6. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

7. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

8. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

9. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****Notes to the Financial Statements****1 Government Grants for Tuition**

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Exercise books		
Laboratory equipment	455,055.00	1,270.00
Internal exams		
Teaching / learning materials	1,271,402.50	2,240,350.00
Chalks		
Exams and assessment		
Teachers guides		
Total	1,726,457.00	2,241,620.00

2 CAPITATION GRANT FOR OPERATIONS

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments(Inclusive of Salary recoveries)	4,261,952.55	8,369,035.00
Maintenance and Improvement	4,627,000.00	5,479,000.00
Local transport / travelling	842,982.00	851,443.00
Electricity and water	529,517.20	616,067.00
Administration costs	722,951.00	796,406.00
Activity		484,400.00
Insurance –medical & properties		242,200.00
BOM teachers Salary		360,000.00
Total	10,984,402.75	17,198,551.00

3 PARENTS CONTRIBUTION/FEES – SCHOOL FUND ACCOUNT

	JAN - JUNE 2021	YEAR 2020
Personnel emoluments	3,316,188.00	6,064,137.08
Repairs and maintenance	1,568,789.00	2,118,681.00
Local transport / travelling	962,850.00	1,181,435.00
Electricity and water	3,119,936.00	4,082,108.00
Fee on Boarding Equipment and Stores	17,597,605.00	25,271,468.00
Administration costs	1,758,399.00	2,332,963.00
Activity	417,361.00	528,417.00
Total	28,741,128.00	41,579,209.08

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021**

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Rent income	93,556.00	133,725.00
Fees recoveries	752,000.00	2,292,355.92
Uniform	406,851.00	9,057,749.00
Farm		742,570.00
Total	1,252,407.00	12,226,399.92

(Include an explanation on the kind and source of grants/ donations received by the school.)

5. GRANTS FOR INFRASTRUCTURE

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Received from MOE	2,638,000.00	6,071,918.00

6. FARM INCOME

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Received From Farm Produce		1,321,183.00

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****7 PAYMENTS FOR TUITION**

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		1,354,600.00
Laboratory equipment	1,510,160.00	712,390.00
Internal exams		
Teaching / learning materials	234,500.00	457,252.50
Bank Charges	685.00	840.00
Total	1,745,345.00	2,525,082.50

8 PAYMENTS FOR OPERATIONS

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments (Inclusive of Salary returns)	3,963,808.55	8,252,457.00
Administration Cost	503,665.00	441,769.00
Maintenance & improvements	2,638,000.00	7,569,958.00
Local transport / travelling	414,794.00	617,219.00
Electricity and water	1,050,824.00	527,147.00
Activity Expenses	26,080.00	1,246,329.00
Insurance Cost	291,035.00	653,141.00
Maintenance and Improvement – 2020 reopening of school Fund	139,000.00	
Bom Teachers salary		240,000.00
TOTAL	9,027,206.55	19,548,020.00

9 BOARDING AND SCHOOL FUND PAYMENTS

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments	2,172,070.00	10,063,080.00
Uniforms		8,770,818.00
Repairs and maintenance & Improvements	1,393,360.00	5,185,210.00
Local transport / travelling	1,475,698.00	2,808,394.00
Electricity and water	467,075.00	1,857,968.00
Farm Expenses	325,289.00	726,240.00
Administration costs	1,421,656.00	2,106,230.00
Activities	47,750.00	84,250.00
Creditors	6,462,869.00	5,082,213.50
Fee on Boarding Equipment and Stores	13,859,789.00	14,690,579.00
Caution money Refund		340.00
TOTAL	27,625,556.00	51,375,322.50

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021**

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and cost incurred during hire of school bus among others.*

10 SCHOOL FARM PAYMENTS

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Farm Expenses	115,964.60	1,265,109.00

11 PAYMENTS FOR INFRASTRUCTURE

	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Nyati Dorm		6,000,060.00

12 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	JAN - JUNE 2021	YEAR 2020
		Kshs	Kshs
Tuition Account	212727126	556,641.75	575,529.25
Operations Account	212727190	5,074,365.70	3,104,575.25
School Fund Account/Boarding	1150297110210	2,272,059.65	791,972.00
School Fund Account/Boarding	212721008	1,543,782.48	687,709.00
Farm account	2039161101	722,063.80	838,028.40
Infrastructural Account	1150279088857	2,874,814.00	236,814.00
Total		13,043,727.38	6,234,628.00

13 CASH IN HAND

Description	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Tuition Account		
Operation Account	85.00	12,679.00
School Fund account	34,384.90	2,567.00
School Farm account	6,225.00	6,225.00
School Infrastructure account	1,206.00	1,206.00
Total	41,900.90	22,677.00

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****14 ACCOUNTS RECEIVABLE**

Description	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Fees arrears	20,643,940.24	24,204,123.24
Total	20,643,940.24	24,204,123.24

[Include an ageing of the fees / non fees arrears below]

Description	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Fees arrears for current year	-	7,036,061.00
Fees arrears for the previous year	3,375,698.00	4,127,698.00
Fees arrears for prior periods (over two years)	17,268,242.24	13,040,364.24
Total	20,643,940.24	24,204,123.24

15 ACCOUNTS PAYABLE

Description	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	6,916,806.00	13,379,676.56
Prepaid fees	-	4,342,930.00
Retention monies	-	-
Total	6,916,806.00	17,722,606.56

[Include an ageing of the creditor's arrears below]

Description	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Trade creditors for current year	314,849.00	8,772,022.90
Trade creditors for the previous year	133,705.00	4,607,653.66
Trade creditors for prior periods (over two years)	6,468,252.00	-
Total	6,916,806.00	13,379,676.56

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****NOTES TO THE FINANCIAL STATEMENTS (Continued)****16 FUND BALANCE BROUGHT FORWARD**

Description	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Bank balances	6,234,628.03	6,326,645.03
Cash balances	22,676.90	5,373.00
Short Term Investments		
Receivables	20,643,940.24	24,204,123.24
Payables	(6,916,806.00)	(17,722,606.56)
Total	19,984,439.17	12,813,534.71

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

17 Non-current Liabilities Summary

Description	JAN - JUNE 2021	YEAR 2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

18 Biological assets

Description	Numbers	JAN - JUNE 2021	YEAR 2020
		Kshs	Kshs
Cattle	20	600,000.00	
Goats	8	40,000.00	
Trees	VALUATION ON GOING		
Coffee or tea plantation	-		-
Poultry	-		-
Total			

NYERI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

19 Borrowings

Description	JAN - JUNE 2021	YEAR 2020
	KShs	KShs
a) Borrowings	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

20 Stock/ Inventory

Description	JAN - JUNE 2021	YEAR 2020
	KShs	KShs
b) Borrowings		-
Stock/ inventory at beginning of the year	635,700.00	-
Stock/ inventory purchased during the year	15,632,700.00	-
Stock/ inventory issued during the year	15,095,700.00	-
Balance at end of the year	1,172,700.00	-

21 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021 June	Outstanding Balance 2022-feb	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Blue Valley Enterprises				1,185,013.00		
2. Blue Valley Enterprises				698,640.00		
3. Blue Valley Enterprises				4,485,679.00		
Sub-Total				6,369,332.00		
Supply of goods						
4. School Farm				448,554.00		
5. Bom teachers -Salary Arrears				32,320.00		
6. Vintage Enterprises				28,000.00		
7. Lanes Enterprises				38,600.00		
Sub-Total				547,474.00		
Supply of services						
8.						
9.						
10.						
Sub-Total						
Grand Total				6,916,806.00		

NYERI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER – VALUATIONS ON PROGRESS**

Asset class	Number	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1	75 acres						
Buildings and structures	As attached						
Office equipment, furniture and fittings							
ICT Equipment, and Other ICT Assets							
Tools and apparatus							
Textbooks							
Other Machinery and Equipment							
Heritage and cultural assets							
Intangible assets- soft ware							
Total							

NYERI HIGH SCHOOL

REPORT ON SCHOOL BUILDINGS, MACHINERY/EQUIPMENTS/FURNITURES AND VEHICLES AS AT 30TH JUNE 2021.

The following are the school assets.

1. Dormitory buildings - 10
2. Administration block- 1
3. Laboratory buildings- 5
4. Classes buildings- 9
5. Canteen buildings-2
6. Chapel- 1
7. Staff house buildings- 20
8. Store buildings-2
9. Dispensary building-1
10. Kitchen building-1
11. Dining hall -1
12. Social hall- 1
13. Bus garage -2
14. Sanitation blocks buildings (separate)-3
15. Vehicles- 3

The following items are found in the above buildings.

ADMINISTRATION BLOCK

Principals office

- 1 Lenovo desktop Computer
- 21 inches TV (Sony)
- Fridge
- Fireproof savers
- Wall clock

- **Trophies**

2. Deputy Principal's office

- **Students' files**
- **Timer**
- **Amplifier**
- **Projector**
- **Speaker**
- **3 corded microphones**
- **14 Inches TV**
- **DVD Player**
- **Wall clock**
- **water dispenser**

3. Accounts departments

- **1 Hp desktop Computer**
- **1 Printer**

4. Account clerk office

- **2 Hp desktop Computer**
- **2 drawer tables**
- **2 arm chairs**
- **Safe**
- **shelves**

5. Secretary Offices

- **4 Hp Desktop computers**
- **1 Photocopier machine (EZ 200E Rise)**
- **1 Photocopier machine (small size)**
- **2 Printers**
- **Fireproof saver**
- **3 wall clocks**
- **Fire extinguisher**

6. Staffroom

- **1 Lenovo desktop computer**
- **40 inches TV**
- **40 arm chairs**

- 5 tables

7. Humanity department

- 10 drawer tables
- 6 chairs

8. Biology department

- 6 drawer tables
- 7 chairs

9. Business department

- 3 tables
- 3 chairs

10. Mathematics department

- 4 arm chairs
- 1 desktop computer
- 1 globe
- 7 drawer tables

11. English department

- 6 drawer tables
- 6 chairs
- Lockable shelves

12. Deans office

- 2 desktop computers
- 2 printers
- 3 chairs
- 3 wall cabinets
- 1 fireproof safe
- Some trophies

1. COMPUTER LAB.

- 40 desktop computers
- LCD TV 32 Inches (Sony)
- DSTV decoder
- 2 Printers
- 65 chairs