REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

REPORT OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF STATE DEPARTMENT FOR INVESTMENT AND INDUSTRY

FOR THE YEAR ENDED 30 JUNE 2018

NATIONAL GOVERNMENT ENTITY

MINISTRY OF INDUSTRY, TRADE AND COOPERATIVES

STATE DEPARTMENT FOR INVESTMENT AND INDUSTRY

REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED

30TH JUNE, 2018

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

I. KEY ENTITY INFORMATION AND MANAGEMENT

a) Background Information

The State Department for Investment & industry was established under the Executive Order No. 1 of May 2016 which placed it under the Ministry of Industry, Trade and Cooperatives, with fourteen (14) autonomous and semi-autonomous agencies, of which eleven (11) receive transfers from the exchequer. The Agencies undertake various functions to support investment and industrial development in the country.

The Executive Order spells out the mandate of the State Department as follows:-

(i) Industrialization Policy

(ii) Value addition/agro processing

(iii) Investment promotion policy and facilitation

(iv) Kenya Property Rights Policy (Patents, Trade Marks, Service Marks, and innovation)

(v) Textile sector development

(vi) Leather sector development

(vii) Ease of doing business

(viii) Special Economic Zones and Industrial Parks

(ix) Industrial training and capacity building,

(x) Enterprise development and innovation,

(xi) SME policy and development

(xii) SME training

(xiii) Quality Control including Industrial Standards

Reports and Financial Statements

At the Cabinet level the Ministry is represented by a Cabinet Secretary who is responsible for the general policy formulation and provides strategic direction.

Vision

Globally competitive and sustainable industrial sector

Mission

To create an enabling environment for a globally competitive and sustainable industrial sector

Strategic Objectives:

The State Department focuses on the following strategic objectives to achieve its goals as outlined in the Kenya Vision 2030, Second Medium Term Plan II (2013-2017) and Kenya Industrial Transformation Programme and the Big Four Agenda.

i. To promote value addition and product diversification;
ii. To promote standardization, metrology and product conformity;
iii. To promote industrial research and development, innovation, technology adoption and skills development;
iv. To improve business environment for industrialization and enterprise development;
v. Attract local and foreign direct investments;
vi. To promote the growth of micro, small and medium enterprises;
vii. To undertake policy, legal and institutional reforms for the development of the sub-sector and;
viii. To enhance market access for Kenyan products and services at national, regional and global level.

(b) Principal Activities

The principal activity/mission of the State Department is to create an enabling environment for a globally competitive, sustainable Industrial, Enterprise and Cooperative sector through appropriate policy, legal and regulatory framework.

(c) Key Management

The Ministry's day to day management is under the following key organs:-

- Cabinet Secretary
- Principal Secretary

(d) Fiduciary Management

The key management personnel who held office during the Financial Year ended 30th June, 2017 and who had direct fiduciary responsibility were:-

S/No.	Designation	Name
1.	Cabinet Secretary	Hon. Peter G. Munya, MGH
2.	Principal Secretary	Betty C. Maina, CBS
3.	Secretary of Administration	Josephine A.A. Onunga

(a) Entity Headquarters

P.O. Box 30547-00100
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Bishops Road, Capital Hill
Nairobi, KENYA

(a) Entity Contacts

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(b) Entity Bankers

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Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya

(c) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(d) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. FORWARD BY THE CABINET SECRETARY

Manufacturing is essential for the long term growth and job creation in Kenya and is expected to pull many people from poverty. The Government will target to increase the contribution of manufacturing sector to GDP from 8.4 percent in 2017 to 15 percent by 2022 by adding US$ 2 to 3 billion to our GDP. It is expected that this will increase manufacturing sector jobs by more than 800,000 yearly.

To support the textiles sector, the Government seeks to revitalize and develop cotton production using hybrids and BT which have 3 times production yield compared to present conventional varieties, buy domestically grown cotton, improve governance in the import rules for textile products to cushion local producers as well as give incentives to investors to build modern ginneries and textile manufacturing plants. Further, the Government will train 50,000 youths and women to be involved in this sector and establish 5 million square feet of industrial sheds. Successful implementation of these measures is expected to increase revenue from textile industry from USD 350 million to USD 2 billion, create 500,000 cotton jobs and 100,000 new apparel jobs by 2022.

In addition to the above measures, the Government will continue to develop the required industrial infrastructure such as Export Processing Zones (EPZs), modernization of machinery at Rivatex E.A Ltd, development of Special Economic Zones (SEZs) and Industrial Parks across the country.

Kenya has a huge untapped potential in the leather industry. To support the growth of the leather industry in the country, the Government will ensure that all hides and skins are fully processed locally, train personnel and set up 6,000 cottage industries (cobblers), complete Leather Industrial Park at Kinanie and support expansion of existing tanneries through incentives and access to finance. To cushion local manufacturers, the Government will review import rules for finished leather products with the aim of creating wider market access. This initiative is targeted at creating 50,000 new jobs, make 20 million shoes and increase export revenue by USD 500 million by 2022.

To promote growth of the agro-processing sector, the Government will support value addition to agricultural produce across the value chain. This will involve ***processing tea, coffee, meat, sugar, dairy, fruits and vegetables*** locally in order to obtain more value (Ksh. 535 billion to the GDP) and create an additional 200,000 jobs and wealth for Kenyans. In addition, the Government targets to more than triple the amount of processed agricultural exports worth Ksh. 3 billion and support 1000 food processing SMEs by 2022.

The Special Economic Zones will contribute towards the transformation of the country's economic base in order to realize a higher and sustained growth, employment creation and poverty reduction. SEZs/IPs will provide carefully master-planned integrated industrial parks with developed infrastructural facilities to attract Foreign & Domestic Direct Investments.

Micro, Small and Medium enterprises play a strategic role in contributing to GDP, employment & wealth creation and poverty reduction. The objective is to incubate MSMEs for job and wealth creation. It is expected to generate 1 million direct jobs and contribute Ksh. 212 billion to GDP by 2022.

Provision of affordable medium to long-term finance to SMEs in the manufacturing sector is critical to facilitate their survival and growth. This will involve supporting indigenous entrepreneurs to promote rural industrialization and facilitate graduation of MSMEs to large enterprises. Limited provision of affordable financing is one of the challenges faced by SMEs in the country; and is one of the priorities of The Jubilee Government Manifesto, MTP III and Vision 2030 is providing credit to the SMEs sector to realize its potential.

The SMES will in addition to being provided with affordable source of finance through this project, they will also be provided with incubation facilities, capacity building through Business Development Services and linkages to the market, source of raw materials and machinery.

In order to improve the country's business environment it is necessary to reduce administrative and regulatory impediments to starting and growing the micro, small and medium businesses. Kenya has significantly made remarkable improvements in the Ease of Doing Business (EODB) rating moving from position 136/189 in 2014 to 80/190 in 2018. The Government implemented targeted business reforms across a broad range of indicators related to doing business, with a target of attaining a position below 50 in the World Bank Ease of Doing Business ranking, increase the level of foreign and domestic direct investments and increase job creation. The business reforms will include enacting bills that affect company registration, built environment and revised building code; online system for business registration; linking the stamp duty collection with KRA systems; simplifying the process of land registration, transfer and further continue the automation/ digitization processes; reducing the time for connecting electricity to business enterprises, completion of the one stop shop centre by Kenya Investment Authority to facilitate investors starting a business and investing in the country.

To enhance the export of our manufactured products, the Government is implementing an elaborate marketing strategy to diversify our export markets including penetrating new markets. This will be alongside exploiting the markets available under Common Market for Eastern and Southern Africa (COMESA), East African Community (EAC) and the tripartite arrangements.

The Vision 2030 identified Research, technology and innovation as a key sector to strengthening the SMEs production, productivity and innovation to increase the country's competitiveness. The completion of the Industrial laboratories will provide state of the art facilities for incubating and standards development for SMEs products, value addition in agricultural products, and innovations on industrial machinery and parts.

Iron and steel is the foundation of industrial development as the products from this industry are widely used in all sectors of the economy including the construction industry and infrastructural projects. Development of an integrated iron and steel mill to produce high grade steel for import substitution and commence commercial mining of locally available iron ore, coal & limestone and also attract high value manufacturing industries like automotive industry.

The Numerical Machining Complex (NMC) will promote the manufacture of steel products, industrial spare parts, machinery and equipment for use in several sectors of the economy through value addition and product development.

The development of key areas is anchored on the following strategies:

i. Undertake the value chain approach, diagnose the challenges and work with stakeholders to propose policy intervention which includes incentives and legal framework.
ii. Intensify investment promotion
iii. Addressing the enablers including improved business environment advocacy
iv. Negotiate for market access for manufactured products
v. Promotion of local consumption of locally manufactured goods through initiative such as Buy Kenya Build Kenya policy
vi. Working with stakeholders to promote skills development for the manufacturing sector
vii. Develop industrial infrastructure such as Export Processing Zones (EPZs), Special Economic Zones (SEZs) and industrial parks
viii. Improving access to finance for Industrial development
ix. Partnering with stakeholders on documentation of minerals potential for value addition.
x. Working with County governments for synergy and an enabling environment for industrial growth.

The manufacturing sector is greatly affected by the existence of sub-standards goods and counterfeit goods at the market. The Anti-Counterfeit Agency requests others Agencies for a stronger collaboration for effective enforcement throughout all the border points by strengthening the Border Control and Coordination Committees. In addition, more funding is required from the National Treasury to equip and strengthen Anti-Counterfeit Agency (ACA).

In order to realize these objectives and expand manufacturing sector, the Government will create an enabling environment by implementing various initiatives including: cut the cost of off-peak power to heavy industry by half; review work permit regime and encourage expatriates whose skills support the manufacturing sector; expand infrastructure and land access; enhance of access to quality inputs and markets; protect local manufacturers from counterfeits goods, and enhance affordable medium and long term financing to SMEs.

The State Department have experienced several budgetary cuts which has inhibited full implementation of Projects such as Warehouses being developed by EPZA for the textile industry; Leather Park by KLDC; and Industrial Technology Centre of Excellence being developed at South 'B' by KIRDI. The State department require support for:

(i) Putting in place structures and implementation of the merger of ICDC, IDB Capital, and Tourism development Fund into Kenya Development Bank;

(ii) Establishing structures and implementation of the merger of the Youth, Women, Uwezo fund and MSEA being merged into Biashara Fund;

(iii) Technical assistance in implementing the policies, programs and strategies;

(iv) Budgetary support in finalizing ongoing infrastructural projects and equipping of the same; and

(v) Aligning, coordinating and harmonizing activities for all the 15 State Corporations for creation of synergies for the realization of the BIG FOUR Agenda.

PROJECTS ACHIEVEMENT STATUS FOR FY 2017/18

PROJECT 1: Industrial Research Laboratories in KIRDI-Kisumu
Location: Kisumu, Kibos Road

The project entails the construction and equipping of industrial research laboratories at KIRDI Kisumu. The Laboratories will be utilized to develop and transfer technologies for value addition to Manufacturing MSMEs, thus contribute to increasing manufacturing contribution to GDP as envisaged in the Big Four Agenda.

The construction of four (4) laboratories blocks (Leather, Food, Natural Products, Energy and General Laboratory) and administration block have been completed. The Leather laboratory has been equipped with the necessary state of the art equipment. The total cumulative expenditure to date is Ksh. 1,224 Billion, against expected total project cost of Ksh. 1.892 Billion. Financing is required for equipping the remaining three (3) laboratories (Food, Natural products and Energy) at a cost of Ksh. 668 Million.

PROJECT 2: Industrial Research Laboratories in KIRDI, Nairobi South B
Location: Nairobi, South B

The project entails the construction of state of the art industrial research facilities that will support stimulation of start-ups, growth and development of industries in Kenya by developing and transferring value addition technologies to MSMEs. This will contribute to increasing the manufacturing sector share to GDP as envisaged in the Big Four Agenda. The building will house ten (10) laboratories, namely: Food (Advanced food and food technology, microbiology and biotechnology), Energy (green energy), Textile, Chemical Engineering (Nanotechnology), ICT, Leather (Leather goods and footwear, CAD/CAM), Environment, Mechanical Engineering (Bioengineering, CAD/CAM and 3D printing), Electrical and Electronics (Robotics), Ceramics and Building materials (Advanced materials science). The building will also have facilities for MSMEs incubation and common manufacturing services. The project completion stands at 63.5%. The total cumulative expenditure to date is Ksh. 2.2 Billion against an estimated cost of Ksh. 5.5 Billion.

PROJECT 3: Kenya Leather Park
Location: Kinanie, Machakos

The project is to propel Kenya towards becoming regional leather and leather products manufacturing hub, which leads to wealth creation and employment for Kenyans. The project involves developing appropriate, modern and efficient infrastructure to support an industrial park with a capacity to host a diverse collection of leather, leather products and related manufacturing industries. The park should also offer efficient support and logistical service to ensure local leather products manufacturing is internationally competitive. The park will host diverse industries requiring specific but related infrastructure that form the various project components:

a. **Project Progress Status for Common Effluent Treatment Plant 24% Complete**

Contract Price Ksh. 2,265 Million

i. Actual work done stands at 15.4%
ii. Design work at 30 %(civil & structural
iii. 5% electromechanical

Milestones achieved

i. Complete and furnished Project Manager's Office,
ii. Detailed design for all civil components based on approved process engineering designs complete
iii. Setting out of the preliminary items (Site office, setting up contractors camp and survey works complete
iv. 75% of the preparatory construction works of the Inlet Box Culvert from existing plant to proposed 10MLD CETP, complete
v. 40% of ring manholes with walls cast complete
vi. Excavation for the 10 MLD plant 10% complete.

b. **Other infrastructure**

i. 14 Km internal roadwork clearance and light grading ongoing
ii. Fencing of 500 Acres 95% complete.

NB:

The infrastructure budget for Roads (Ksh. 3,160 Million), Water (Ksh.1,250 Million) and Power (Ksh.960 Million) will be implemented by other Ministry, Departments and Agencies responsible for providing these infrastructure and services.

PROJECT 4: Ease of Doing Business
Location: Nairobi

The main aim of the project is to improve the business environment so as to achieve the benefits of ranking in the Ease of Doing Business Indicators and the Global Competitiveness Index which influence investment decisions globally. Improving the Ease of Doing Business in Kenya will stimulate the private sector to expand operations for economic growth, increase contribution of the manufacturing sector to GDP and contribute to the creation of more jobs. With concerted effort in the last three years, Kenya has recorded an impressive ranking of 3rd most improved economy globally having moved 56 places from position 136 to 80 globally in 2018; 3rd in the Ease of Doing Business out of 48 countries in Sub-Saharan Africa (SSA);

Process re-engineering and re-modelling and data analysis has been undertaken in the business indicators through documentation of business processes as they happen in the shop flow in different Ministries, Departments and Agencies (Starting a business; Registering property; Getting electricity; Paying taxes; getting construction permit and Trading across borders). Data collected and analysed reform recommendations were proposed to the various implementing agencies for adoption. Various legislation affecting the business reform processes have been amended and costs to business consolidated and/or reduced/eliminated. Most of the processes have been automated with online payment options through the E-Citizen portal.

PROJECT 5: Modernization of Foundry and CNC workshop
Location: Nairobi

Under this project, Ferro Alloy and cupola lining were the only activities implemented with the available funds. However, the project had various components which did not take off. They include the following:

i) Construction of the factory building, Engineering, Procurement, Construction and Commissioning of a hot dip galvanizing plant for manufacturing power transmission steel fittings at cost of Ksh. 280 Million.
ii) Procurement and installation of 250kg foundry furnace for production of special alloys at cost of Ksh. 50 Million, Fabrication machinery and power backup generator at cost of Ksh. 55 Million,

iii) Construction of the factory building, Engineering, Procurement, Construction and Commissioning of a power transformer manufacturing facility at cost of Kshs. 980Million,
iv) Develop and manufacture of tool kits for 50,000 SMEs in footwear and leather sector at cost of Kshs. 128Million.
v) Secure NMC prime industrial land at Athi River measuring 1200 acres by removing squatters, re-surveying land, construction of a police post and site office, developing a master plan, fencing land and meet the cost of outstanding land fees and rates at cost of Kshs.140Million.

PROJECT 6: Modernization of Rivatex Machinery and Infrastructure
Location: Eldoret

The line of credit from Exim Bank of India provides only Ksh 3 billion of the machinery required to achieve full modernization while Ksh 3.17 billion is funded from GOK. The ongoing modernization covers the renovation of the industrial buildings and machinery and therefore it will be critical to re-carpet the pavements in order ensures minimum maintenance of machines and ease of movement of the finished products within the factory. Refurbishment of pavements will also cut down on expensive cost of doing regular maintenance of the old tarmac within the factory. The modernization process is at 35%.

PROJECT 7: Cotton Development - Subsidy and Extension Support
Location: Country Wide

The cotton industry has the potential to employ 10 million people directly and indirectly. The cotton taskforce comprising of Ministries, Department and Agencies responsible in promotion of cotton growing in the country are engaging on the revitalization of cotton production as one of the pull strategy to revamp the Cotton-Textile-Apparel sector in Kenya. The focus is on high yielding hybrid varieties and Biotech Cotton. The first National Performance Trials (NPT) of the Bt Cotton have been planted in Kibos and six other trial sites in Alupe, Barwessa, Perkerra, Mwea, Bura and Matuga localities will be planted in the next seven months, this is after NEMA gave the greenlight for the same.

Sensitization of farmers has been conducted in Siaya, Kericho, Elgeiyo Marakwet, Baringo and West Pokot and MOU's signed. The project is expected to cover: Conducting BT trials and assessment; Seed acquisition and distribution to farmers; Inputs acquisition pesticides and fertilizers; Revival of ginneries; and support to farmers through sensitization and training.

Rivatex entered into agreements with ginneries and co-operatives in order to provide sustainable supply of cotton as well as providing ready market for cotton lint at competitive prices for the farmers. Through extension and backward integration the company has been able to collaborate with ginneries in Kisumu, Baringo, Kitui and Makueni to help rejuvenate cotton farming in the country.

PROJECT 8: One Stop Shop
Location: Nairobi

KenInvest continued implementing the OSC. During FY 2017/2018, KenInvest established the One Stop Centre. Partitioning works for the new offices is nearing completion. Officers from the following institutions had been nominated to the OSC and training had commenced: KRA, NEMA, NSSF, NHIF, EPZA, Business Registration Services, Kenya Power, Department of Immigration and Nairobi County Government.

Project 9: Kenya Youth and Employment Opportunities Project (Component 2 -Support for self-employment) – Donor Funded by World Bank
Project Location: Country wide

The project aims at increasing employment and earning opportunities for targeted youth. Micro Small Enterprises Authority (MSEA) is implementing component two which has two sub-components. Sub-component one is support for job creation through support for self-employed, this has two activities which includes issuance of seed capital inform of a grants to the tune of USD 400 to 30,000 and conducting of Business Development Services (BDS) to 8000 youth interested in starting or improving their business. The activities on issuance of grants include entrepreneurial aptitude test (EAT), orientation and disbursement of grants. Similarly, the activities on BDS includes class room training, coaching, mentorship and counselling which will be both use of digital and non-digital delivery mode. The second sub-component is catalytic interventions for job creation which targets to award youth with high innovations with potential to create jobs for targeted by conducting business plan competition. The activities entails engaging a firm to manage the BPC, training youth on how to develop winning business plans and inviting them to compete and issuing awards to 750 winning business plans. The project

contributes to supporting innovations being converted to business idea majority of which are in manufacturing hence highly contribute to GDP as envisaged in the Big Four Agenda.

Pilot of grants was conducted in three pilot Counties i.e. Taita Taveta Counties, Murang'a and Kisii while cycle one was implemented in five Counties including (Nairobi, Mombasa, Nakuru, Kisumu and Kwale). The pilot targeted 30 youth and achieved 24 youths while cycle one targeted 1100 youth to be issued with grants and MSEA issued grants to 1041 youth.

Procurement of business development providers and Business plan competition firm is in progress. The Authority has also procured key furniture and equipment for the project. The Authority still require some vehicles and other key equipment for the project to implement the remaining six cycles smoothly as well as conduct the BPC.

Financing is required to conduct cycle 2, to 7 of both grants and BDS, carry out the management of business plan competition and conduct monitoring and evaluation of the project. Cumulatively, the Authority has spent Ksh. 71 Million up to date out of total project USD, 25.2 Million.

Project 10: Construction and equipping of Constituency Industrial Development Centers (CIDCs)
Location: Country Wide

The projects entails upgrading/refurbishment and provision of utilities, construction of buildings and finalization of pending works, construction of stalled CIDCs, provision of utilities, and equipping with state of art equipment. The facilities were made to support rural cottage industries, provide incubation and access to common/shared user facilities for MSMEs and promote graduation of MSMEs in various sub-sectors. The CIDCs had pending security bills that needed to be cleared. The whole project was designed to be done in two phases in a minimum of 2 acre plot. Phase one comprised 27M sq block of 4No. Prototype workshops, executive pit latrines, entry box and perimeter fencing. Phase 2 comprised of additional 5No. Workshops, office block, 2No. Executive latrines, open working area ad paved display area. Construction commenced in 188 CIDCs out of 210. Among these MSEA was handed 162 CIDCs.

Some of completed CIDCs had been vandalized and fence fallen hence required upgrading/refurbishment. The status of completion is as indicated below:

	Completion level	No. of CIDCs	Description of work done/pending works	Extra-Estimate required for completion per CIDCs	Total Estimated Cost
1.	100%	33	All structures are completed as per BQ. Requires face lifting, upgrade electricity from two phase to three phase, redo the fencing and repainting. Some of these CIDCs have been vandalized	800,000(for upgrading electricity to 3 phase, do minor repair, repair the fence and do repainting	26,400,000
2.	90-99 Complete	31	All structures are complete as per BQ but either one or two of the following is not done: gutters and water storage tank; wiring and appliances, 2 phase electricity not paid for and connected, painting not done or fencing not done.	2,000,000	62,000,000
3.	50-90% Complete	79	All structures built past lintel/ring beam level but not habitable i.e roof, doors, windows, electricity wiring connected, plasters, paint work gutters, and water storage tank not done or installed.	3.500,000	276,500,000
4.	Below 50%	34	All or some of the structures started but never reached lintel/ring beam level. This includes those that were allocated land but were partly built. Some are at ground floor, no fence no toilets etc	4,500,000	153,000,000
					517,900,000
		Assorted equipment for phase one			250,000,000
		Total estimated amount in Ksh.			**767,900,000**

PROJECT 11: Development of Athi River Textile Hub/Textile & Apparel Sector
Location; EPZ Athi River, Machakos

This project is aimed at implementing strategic interventions in Kenya's EPZ, Textile and Apparel Sectors towards:

a) Enhancing the global competitiveness of the sector by addressing impediments to improve the business/investment environment.
b) Increasing domestic and foreign direct investments across the Cotton, Textile and Apparel;

c) Developing and availing modern affordable plug & play industrial park infrastructure (1to host new investors in the Cotton, Textile and Apparel
d) Creating 150,000 new direct employment opportunities
e) Increasing Exports of Kenya's Textile and Apparel
f) Increasing local content and local value added production as a component of Kenya's Textile and Apparel Exports
g) Developing and employing a skilled workforce of 50,000 (10,000 women and youth per year):
h) Developing basic infrastructure at 6 new low cost Clustered Mixed Use Industrial Park locations

1. **Construction of Phase II & Phase III new units of Industrial Sheds (183,832 Square Meters) at the Athi-River Textile Hub to host textile companies creating 100,000 new jobs** Status: Phase 1: Ongoing - 98% complete overall for Cluster 2 - Sub-structure, Super-structures and Finishes for Cluster 2 & 97% complete overall for Cluster 3 which both account for 50% 0f large sheds. 65% complete overall for Cluster 1 & 4. 85% complete overall for 4 units (50%) of incubation units and awaiting completion of civil works; the rest (4 units) are at an average of 65% completion.
2. **Construction of New Internal Access Paved Roads (14Kms of new Paved Roads in Lot 1, 2 & 3; Repair & recarpeting of 10 kms of existing roads) to serve the expanded Athi-River Textile Hub** Status: 98% complete covering construction of 3 kms of new paved roads; Status: at 80% complete covering construction of 0.7kms of new paved roads & repairs/recarpeting of 10 kms of existing roads; See attached project report and photos.
3. **Construction of Water Supply Infrastructure at the Athi-River EPZ 8.3 Kms of Reticulation Pipeline + 6,500 CBM Storage Tank) Contract No.: 03/2014-2015** Ongoing - 98% complete covering 8.3 Kms of distribution pipeline and 6,500 cubic meters of storage;

4. **EPZ Branding, Communications and Marketing Strategy Consultancy**
Status: Ongoing - 50% complete, Brand identity developed for Kenya Leather Park & EPZA; Branding, Communications & Marketing Strategy developed
5. **Construction of 8 Km long Pre-cast Concrete fencing to upgrade security at the Athi-River Textile Hub EPZA** Status: Ongoing - 30% Complete, 1 km under construction, pre-casting of other sections ongoing

RECOMMENDATIONS

In order to enhance the State Department contribution and productivity to the economy and to ensure successful implementation of projects planned, it is recommended that:

1. Adequate funding is vital for projects and programmes implementation in the State Department in delivering the Big Four Agenda;
2. The implementation of the flagship projects and programmes require implementation framework and close collaboration among Ministries, Department and Agencies, and the County Governments;
3. Facilitative Legal and regulatory framework is needed to implement and achieve objectives of some of flagship projects/programme;
4. Infrastructural projects needs to be well planned from initial stage and implementation phased in order to reallocate resources;
5. Promotion of micro, small and medium industries through investment in physical facilities and access to affordable long term financing and credit facilities;
6. Mobilization of adequate resources is essential for successful implementation of the projects and programmes; and
7. Public Private Partnership legal framework needs to be strengthened to pave way for private sector to play a key role in the implementation of the programmes especially the flagship projects.

Cabinet Secretary **Date**

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OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON STATE DEPARTMENT FOR INVESTMENT AND INDUSTRY (VOTE 1172) FOR THE YEAR ENDED 30 JUNE 2018

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of State Department for Investment and Industry (Vote 1172) set out on pages 1 to 29, which comprise the statement of assets and liabilities as at 30 June 2018 and the statement of receipts and payments, statement of cash flows and summary statement of appropriation: recurrent and development combined together with a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of State Department of Investment and Industry as at 30 June 2018, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and complies with the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Accounts Receivables – Outstanding Imprests and Clearance Accounts

Note 12 of the financial statements reflects receivables balance of Kshs.40,453,082 as at 30 June 2018 which includes Kshs.38,298,082 relating to the District suspense which has not been adequately supported with the relevant supporting documents or schedules. In the circumstances, it was not possible to confirm the accuracy of Kshs.38,298,082 for district suspense accounts balance as at 30 June 2018.

2. Transfer to Other Government Units and Other Grants and Transfers

Note 7 and 8 of the financial statements as at 30 June 2018 indicate that the State Department transferred to other Government units Kshs.3,835,242,202 and other grants and transfers Kshs.140,771,700 respectively all totaling to Kshs.3,979,013,902. However, details extracted from the financial statements of the respective Government units under

the State Department reflects Kshs.3,857,791,878 resulting into unexplained and unreconciled variance of Kshs.121,222,024.

In the absence of any reconciliation, it has not been possible to confirm the accuracy and validity of the figure for transfer to other Government units and other grants and transfers as at 30 June 2018.

3. Cash and Cash Equivalents

The financial statements as at 30 June 2018 indicate a figure for cash and cash equivalents of Kshs.906,492,460 which includes bank balances amounting to Kshs.906,420,029. However, the board of survey reports placed in the financial statements indicate cash book balances of Kshs.968,343,742 as analyzed below;

Name of Account	Cash Book Balance (Kshs.)
Recurrent Account	38,301,677
Development Account	925,209,408
Deposit Account	4,832,657
Total	**968,343,742**

The resulting variance of Kshs.61,923,713 that has not been explained. No signed or approved bank reconciliation statements for the year ended 30 June 2018 were availed for audit review.

Further, as previously reported, the statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.2,991,694 which is comprised of cash held at the Central Bank of Kenya under the recurrent, development, deposits and project accounts. However, the closing balance reflected in the Department's manual cashbooks do not agree with the balances disclosed in the financial statements as at 30 June 2017 as indicated below:

	Financial Statements Balance Kshs.	Cash Book Balance Kshs.	Variance Kshs.
Recurrent	64,211	600,558	(536,347)
Development	714,784	807,572	(92,788)
Deposits	1,599,194	1,599,194	-
Project	613,505	100,432	513,073
Total	**2,991,694**	**3,107,756**	**(116,062)**

No reasons have been provided for the variances between the two sets of records.

Consequently, the accuracy of the cash and cash equivalents balance of Kshs.906,492,460 as at 30 June 2018 cannot be confirmed.

4. Restatement of Opening Balances - Construction and Civil Works and Rehabilitation of Civil Works

As reported in the previous year under Note 10, the financial statements reflect an opening balance of Kshs.175,750,000 under construction and civil works and Kshs.42,499,998 under rehabilitation of civil works. However, the audited financial statements for the year ended 30 June 2016 reflected nil balance under construction and civil works and Kshs.29,471,569 under rehabilitation of civil works. Journal entries passed to approve and support the re-statement of the opening balances have not been availed for audit verification and as a result, the accuracy and validity of the opening balances amounting to Kshs.175,750,000 for construction and civil works and Kshs.42,499,998 for rehabilitation of civil works cannot be confirmed. Further, the accuracy of the aggregate acquisition of assets opening balance of Kshs.239,702,126 for the year ended 30 June 2017 could not confirmed.

5. Pending Bills

The pending bills amounting to Kshs.17,836,013 chargeable to both recurrent and development votes for the State Department as at 30 June 2017 were not paid in the financial year 2017/2018 but were instead carried forward to 2018/2019. Had those bills been paid and expenditure charged, the statement of receipt and payments would reflect a surplus of Kshs.922,884,472. Failure to settle the bills during the year to which they relate distorts the financial statements for that year and adversely affect the provisions for the subsequent year to which they have to be charged. Further, the list attached on the financial statements for the pending bills has not been approved by the Accounting Officer. In addition, no evidence has been availed to confirm that same list has been independently verified.

Under the circumstances, the validity of the pending bills could not be ascertained.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the State Department for Investment and Industry in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matters described in the

Basis for Qualified Opinion section. I have determined that there are no Key Audit Matters to communicate in my report.

Other Matter

Other Unresolved Matters in the Report for 2016/2017

1. Irregular Procurement Practices

1.1 Procurement of Consultancy Services

As previously reported, the Ministry awarded consultancy services for provision of technical support to the Business Environment Delivery Unit to M/s Strathmore Business School at a cost of Kshs.5,940,000 during the year ended 30 June 2015. The Ministry had invited bidders but only one application was received and considered responsive. The tender committee went ahead and awarded the tender to the only responsive bidder and in effect, used direct procurement method to procure the services. The invoice was issued before the LPO was raised. Further, whereas the contract agreement had indicated that the exercise was to be completed in three months, the service was delivered in less than a week and the consultant paid the contact sum of Kshs.5,940,000. No evidence was availed to explain why the consultant commenced work before the contract was signed and awarded and for use of direct procurement method which defeated fair competition and pricing of the tender award.

1.2 Ease of Doing Business Improvement Programme – Phase II

M/s Strathmore Business School was awarded contract for provision of consultancy services for Ease of Doing Business Improvement Programme – Phase II at a cost of Kshs.5,127,200. Similarly, the invoice was raised before the two parties signed the contract agreement. Whereas the contract had stated under the special conditions that the duration of the contract would be four (4) months from the date of the contract, the service was completed in less than three weeks casting doubt as to whether the contract was mooted earlier and the tender committee only used as a rubberstamp to ratify a consummated transaction. Further, it has not been possible to confirm whether the relevant stakeholders were consulted about the service as there is no record of their participation.

1.3 Irregular Consultancy Service Contract

As previously reported, the Ministry procured consultancy services from a consultancy firm Mckinsey & Company Incorporated Africa Proprietary Limited in the year ended 30 June 2015 for support of delivery of Kenya's Industrial Program. The contract was signed between the two parties on 18 November 2014 at a contract sum of Kshs.348,000,000. Clause 2 of the contract agreement under sub-section 2.1 and 2.2 had indicated that the contract was to be effective from the date it was signed by both parties and that the

consultant would begin carrying out the services upon signing of the contract or at such other date as may be specified in the service contract.

Review of the process revealed that the consultant raised an invoice of Kshs.69,827,963 on 11 November 2014 for Milestone 1(inception) even before the contract was signed between the two parties contrary to provisions of the Public Procurement and Asset Disposal Act, 2015. The signing of the contract was only intended to rectify the irregularity.

Under the circumstances, the propriety of the expenditure of Kshs.69,827,963 incurred on the contract in the year under review could not be confirmed

2. Irregular Re-allocation of Development Grants to Recurrent Expenditure

As previously reported in, during the year ended 30 June 2015, the then Ministry of Industrialization and Enterprise Development sought and was granted authority by the National Treasury to transfer Kshs.200 million to the implementation of textile development through the Micro and Small Enterprise Authority (MSEA). Available records however revealed that the Ministry instead instructed MSEA to utilise Kshs.50 million to pay outstanding bills to various security firms which the Ministry had contracted to offer security services during and after the construction of the Constituency Industrial Development Centres (CIDCs) between 2012 and 2014. No evidence was availed to show whether approval of the National Treasury was sought and obtained to allow MSEA to divert Kshs.50 million meant for the textile programme towards payment of security services. This resulted to diversion of development funds to recurrent expenditure without Treasury's approval and thus contravened the Public Finance Management Act, 2012.

3. Textile and Leather Working Machinery and Equipment

As previously reported, the then Ministry of Industrialization and Enterprise Development procured textile and leather workshop machinery and equipment for Kenya Industrial Training Institute in Nakuru worth Kshs.214,899,000 during the year ended 30 June 2015. Although the inspection and acceptance certificate confirmed the goods to be of the right quantity and specification, the Ministry did not avail the commissioning certificate for audit to confirm that the machines and equipment were installed and put for use as planned.

Review of the position during the year under review indicated that the machinery and other equipment have since been installed but are yet to be commissioned for operations.

In the circumstances, it has not been possible to confirm that value-for-money has been obtained on expenditure of Kshs.214,899,000 incurred by the Ministry on purchase of these industrial assets.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES.

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Qualified Opinion section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7 (1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Qualified Opinion section of my report, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 1315 and ISSAI 1330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, management is responsible for assessing the State Department's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the management either intends to cease operations, or have no realistic alternative but to do so.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the State Department's financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in

accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance. with the State Department's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the sustainability of services, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the State Department's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the State Department to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

13 March 2019

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2017/2018 Kshs	2016/2017 Kshs
RECEIPTS			
Proceeds from Domestic and Foreign Grants	1	-	97,070,010
Transfers from National Treasury	2	6,135,132,409	5,844,578,329
Proceeds from Domestic Borrowings	3	-	-
Proceeds from Sale of Assets	4	20,807,670	11,883,252
TOTAL REVENUES		**6,155,940,079**	**5,953,531,591**
PAYMENTS			
Compensation of Employees	5	396,903,236	549,334,570
Use of goods and services	6	748,632,040	596,288,158
Transfers to Other Government Units	7	3,838,242,202	4,562,333,517
Other grants and transfers	8	140,771,700	4,480,720
Social Security Benefits	9	23,999,939	-
Acquisition of Assets	10	66,670,478	239,702,126
TOTAL PAYMENTS		**5,215,219,594**	**5,952,139,091**
SURPLUS/DEFICIT		**940,720,485**	**1,392,500**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 25/12/ 2018 and signed by:

Principal Secretary
Name:

Principal Accounts Controller
Name: MARGARET KIGUNDU
ICPAK Member Number: 17003

V. STATEMENT OF ASSETS AND LIABILITIES

	Note	2017/2018 Kshs	2016/2017 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	11A	906,420,029	2,991,694
Cash Balances	11B	72,431	-
Total Cash And Cash Equivalents		**906,492,460**	**2,991,694**
Accounts Receivables - Outstanding Imprest and Clearence Accounts	12	40,453,182	-
TOTAL FINANCIAL ASSETS		**946,945,642**	**2,991,694**
LESS: FINANCIAL LIABILITIES			
Accounts Payables - Deposits	13	4,832,657	1,599,194
NET FINANCIAL ASSETS		**942,112,985**	**1,392,500**
REPRESENTED BY			
Fund balance b/fwd	14	**1,392,500**	**46,566,806**
Prior year adjustments	15	-	- **46,566,806**
Surplus/Defict for the year		**940,720,485**	**1,392,500**
NET FINANCIAL POSITION		**942,112,985**	**1,392,500**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 28/12/ 2018 and signed by:

Principal Secretary
Name:

Principal Accounts Controller
Name: MARGARET KIGUNDU
ICPAK Member Number: 17003

VI. STATEMENT OF CASH FLOWS

	Note	2017/2018 Kshs	2016/2017 Kshs
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts for operating income			
Proceeds from Domestic and Foreign Grants	1	0	97,070,010
Transfers from National Treasury	2	6,135,132,409	5,844,578,329
		6,135,132,409	**5,941,648,339**
Payments for operating expenses			
Compensation of Employees	5	396,903,236	549,334,570
Use of goods and services	6	748,632,040	596,288,158
Transfers to Other Government Units	7	3,838,242,202	4,562,333,517
Other grants and transfers	8	140,771,700	4,480,720
Social Security Benefits	9	23,999,939	-
		5,148,549,116	**5,712,436,965**
Adjusted for:			
Changes in receivables		(40,453,182)	617,827
Changes in payables		3,233,463	(570,430)
Adjustments during the year	14	-	(46,566,806)
Net cashflow from operating activities		**949,363,573**	**182,691,965**
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	4	20,807,670	11,883,252
Acquisition of Assets	10	(66,670,478)	(239,702,126)
Net cash flows from Investing Activities		**(45,862,808)**	**(227,818,874)**
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Domestic Borrowings	3	0	-
Net cash flow from financing activities		**0**	-
NET INCREASE IN CASH AND CASH EQUIVALENT		**903,500,765**	**(45,126,909)**

Cash and cash equivalent at BEGINNING of the year		**2,991,694**	**48,118,603**
Cash and cash equivalent at END of the year		**906,492,460**	**2,991,694**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 28/12 2018 and signed by:

Principal Secretary
Name:

Principal Accounts Controller
Name: MARGARET KIGUNDU
ICPAK Member Number: 17003

VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Proceeds from Domestic and Foreign Grants	27,000,000	27,000,000	54,000,000	0	54,000,000	0%
Exchequer releases	3,935,481,000	2,294,501,265	6,229,982,265	6,135,132,409	94,849,856	98%
Proceeds from Foreign Borrowings	0	2,600,000,000	2,600,000,000	0	2,600,000,000	0%
Proceeds from Sale of Assets	8,750,000	8,750,000	17,500,000	20,807,670	(3,307,670)	119%
Other Receipts	2,500,000	2,500,000	5,000,000	0	5,000,000	0%
Total Receipts	**3,973,731,000**	**4,932,751,265**	**8,906,482,265**	**6,155,940,079**	**2,750,542,186**	**69%**
Payments						
Compensation of Employees	180,000,000	143,547,766	323,547,766	396,903,236	(73,355,470)	123%
Use of goods and services	531,401,942	357,845,536	889,247,477	748,632,040	140,615,437	84%
Transfers to Other Government Units	2,942,231,000	3,504,901,372	6,447,132,372	3,838,242,202	2,608,890,171	60%
Other grants and transfers	3,500,000	151,800,000	155,300,000	140,771,700	14,528,300	91%
Social Security Benefits	7,500,000	16,500,000	24,000,000	23,999,939	61	100%
Acquisition of Assets	309,098,059	758,156,592	1,067,254,650	66,670,478	1,000,584,172	6%
Grand Total	**3,973,731,000**	**4,932,751,265**	**8,906,482,265**	**5,215,219,594**	**3,691,262,671**	**59%**
Surplus/Deficit	**0**	**0**	**0**	**940,720,485**	**(940,720,485)**	

The entity financial statements were approved on 25/12/ 2018 and signed by:

Principal Secretary
Name:

Principal Accounts Controller
Name: MARGARET KIGUNDU
ICPAK Member Number 17003

VIII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=d-c	f=d/c %
RECEIPTS			-			
Exchequer releases	1,159,450,000	1,089,443,776	2,248,893,776	2,598,421,959	(349,528,183)	116%
Proceeds from Sale of Assets	8,750,000	8,750,000	17,500,000	20,807,670.00	(3,307,670)	119%
Other Receipts	2,500,000	2,500,000	5,000,000	-	5,000,000	0%
Total Receipts	**1,170,700,000**	**1,100,693,776**	**2,271,393,776**	**2,619,229,629**	**(347,835,853)**	115%
PAYMENTS						
Compensation of Employees	180,000,000	143,547,766	323,547,766	396,903,236	(73,355,470)	123%
Use of goods and services	239,401,942	202,574,166	441,976,107	360,674,794	81,301,313	82%
Transfers to Other Government Units	728,700,000	738,700,000	1,467,400,000	1,339,832,131	127,567,870	91%
Other grants and transfers	3,500,000	1,800,000	5,300,000	-	5,300,000	0%
Social Security Benefits	7,500,000	16,500,000	24,000,000	23,999,939	61	100%
Acquisition of Assets	11,598,059	(2,428,156)	9,169,903	8,939,788	230,115	97%
Grand Total	**1,170,700,000**	**1,100,693,776**	**2,271,393,776**	**2,130,349,888**	**141,043,889**	**94%**
Surplus/Deficit	**0**	**0**	**0**	**488,879,742**	**(488,879,742)**	

The entity financial statements were approved on 28/12/2018 and signed by:

Principal Secretary
Name:

Principal Accounts Controller
Name: MARGARET KIGUNDY
ICPAK Member Number: 17003

IX. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS			-			
Proceeds from Domestic and Foreign Grants	27,000,000	27,000,000	54,000,000	-	54,000,000	0%
Exchequer releases	2,776,031,000	1,205,057,489	3,981,088,489	3,536,710,450	444,378,039	89%
Proceeds from Foreign Borrowings		2,600,000,000	2,600,000,000	-	2,600,000,000	0%
Total Receipts	**2,803,031,000**	**3,832,057,489**	**6,635,088,489**	**3,536,710,450**	**3,098,378,039**	53%
			-			
Payments			-			
Use of goods and services	292,000,000	155,271,370	447,271,370	387,957,246	59,314,124	87%
Transfers to Other Government Units	2,213,531,000	2,766,201,372	4,979,732,372	2,498,410,071	2,481,322,301	50%
Other grants and transfers		150,000,000	150,000,000	140,771,700	9,228,300.00	94%
Acquisition of Assets	297,500,000	760,584,747	1,058,084,747	57,730,690	1,000,354,057	5%
Grand Total	**2,803,031,000**	**3,832,057,489**	**6,635,088,489**	**3,084,869,707**	**3,550,218,782**	**46%**
Surplus/Deficit	**0**	**0**	**0**	**451,840,743**	**(451,840,743)**	

The entity financial statements were approved on 28/12/ 2018 and signed by:

Principal Secretary
Name:

Principal Accounts Controller
Name: MARGARET KIGUNDU
ICPAK Member Number:

X. BUDGET EXECUTION BY PROGRAMMES AND SUB-PROGRAMMES

Programme/Sub-programme	Original Budget 2018	Adjustments	Final Budget 2018	Actual on comparable basis 2018	Budget utilization difference
	Kshs	Kshs	Kshs	Kshs	Kshs
General Administration planning and support Services	**560,523,527**	-	**560,523,527**	**526,873,086**	**33,650,441**
General Administration planning and support Services	560,523,527	0	560,523,527	526,873,086	33,650,441
Industrial Development and Investmnets	**6,665,827,366**	**0**	**6,665,827,366**	**3,077,324,767**	**3,588,502,599**
Promotional of industrial development and investments	6,569,899,389	0	6,569,899,389	2,981,396,790	3,588,502,599
Promotion of industrial Training	95,927,977	0	95,927,977	95,927,977	1
Standards and Business Incubation	**1,680,131,372**		**1,680,131,372**	**1,650,744,542**	**29,386,831**
Standardization,Metrology and Conformity assessment	120,038,400		120,038,400	104,727,572	15,310,828
Business Financing & Incubation for MSMEs	756,606,321		756,606,321	770,777,523	(14,171,202)
Industraila Reaserch,Development and Innovation	803,486,651		803,486,651	775,239,447	28,247,205
TOTAL	**8,906,482,265**	**0**	**8,906,482,265**	**5,254,942,394**	**3,651,539,871**

(NB: This statement is a disclosure statement indicating the utilisation in the same format at the Entity's budgets which are programme based. Ensure that this document is completed to enable consolidation by the National Treasury)

XI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with Cash-basis International Public Sector Accounting Standards (IPSAS) as prescribed by the Public Sector Accounting Standards Board (PSASB) and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB. The accounting policies adopted have been consistently applied to all the years presented.

2. Reporting Entity

The financial statements are for the State Department for Investment & Industry, The financial statements encompass the reporting entity as specified under section 81 of the PFM Act 2012 and also comprise of the following development projects implemented by the entity:

-Kenya Petroleum Technical Assistance Project

3. Reporting Currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Government and all values are rounded to the nearest Kenya Shilling.

4. Significant Accounting Policies

The accounting policies set out in this section have been consistently applied by the Entity for all the years presented.

a) Recognition of Receipts

The Entity recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the Entity.

- **Tax Receipts**

  Tax receipts are recognized in the books of accounts when cash is received. Cash is considered as received when notification of tax remittance is received. (Check if this policy is applicable to entity)

- **Transfers from the Exchequer**

  Transfers from the exchequer are recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

SIGNIFICANT ACCOUNTING POLICIES

- **External Assistance**

External assistance is received through grants and loans from multilateral and bilateral development partners.

Grants and loans shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary.

In case of grant/loan in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice. A similar recognition criteria is applied for loans received in the form of a direct payment.

During the year ended 30th June 2018, there were no instances of non-compliance with terms and conditions which have resulted in cancellation of external assistance loans.

- **Other receipts**

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognised in the financial statements the time associated cash is received.

b) Recognition of payments

The Entity recognises all payments when the event occurs and the related cash has actually been paid out by the Entity.

- **Compensation of Employees**

Salaries and wages, allowances, statutory contribution for employees are recognized in the period when the compensation is paid.

- **Use of Goods and Services**

Goods and services are recognized as payments in the period when the goods/services are paid for. Such expenses, if not paid during the period where goods/services are consumed, shall be disclosed as pending bills.

- **Interest on Borrowing**

Borrowing costs that include interest are recognized as payment in the period in which they are paid for.

- **Repayment of Borrowing (Principal Amount)**

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made.

SIGNIFICANT ACCOUNTING POLICIES

- **Acquisition of Fixed Assets**

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the financial statements.

5. In-kind contributions

In-kind contributions are donations that are made to the Entity in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Entity includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

6. Third Party Payments

Included in the receipts and payments, are payments made on its behalf to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties in the statement of receipts and payments as proceeds from foreign borrowings.

7. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

Restriction on Cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation.

Amounts maintained in deposit bank accounts are restricted for use in refunding third party deposits. As at 30th June 2018, this amounted to Kshs 4,832,657 compared to Kshs 1,599,194 in prior period as indicated on note 13.

There were no other restrictions on cash during the year.

SIGNIFICANT ACCOUNTING POLICIES

8. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

9. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized on an accrual basis (as accounts payables). This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and Agencies. Other liabilities including pending bills are disclosed in the financial statements.

10. Pending Bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Entity at the end of the year. When the pending bills are finally settled, such payments are included in the Statement of Receipts and Payments in the year in which the payments are made.

11. Budget

The budget is developed on a comparable accounting basis (cash basis except for imprest and deposits, which are accounted for on an accrual basis), the same accounts classification basis, and for the same period as the financial statements. The original budget was approved by Parliament on June 2017 for the period 1st July 2017 to 30th June 2018 as required by Law and there were two supplementary adjustments to the original budget during the year.

A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

Government Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers.

12. Comparative Figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

SIGNIFICANT ACCOUNTING POLICIES

13. Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2018.

14. Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

During the year, errors that have been corrected are disclosed under note 26 explaining the nature and amounts.

15. Related Party Transactions

Related party relationships are a normal feature of commerce. Specific information with regards to related party transactions is included in the disclosure notes.

XII. NOTES TO THE FINANCIAL STATEMENTS

1 PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

Name of Donor	Date received	Amount in foreign currency	2017-2018	2016-2017
			Kshs	Kshs
Grants Received from Bilateral Donors (Foreign Governments)				
IDA			-	97,070,010
TOTAL			**40,845,766**	**97,070,010**

2 EXCHEQUER RELEASES

Description	2017-2018 Kshs	2016-2017 Kshs
Total Exchequer Releases for quarter 1	653,054,414	1,628,100,000
Total Exchequer Releases for quarter 2	953,936,055	1,248,300,000
Total Exchequer Releases for quarter 3	1,065,833,140	1,715,178,329
Total Exchequer Releases for quarter 4	3,462,308,800	1,253,000,000
TOTAL	**6,135,132,409**	**5,844,578,329**

3 PROCEEDS FROM DOMESTIC BORROWINGS

Name of Donor	Date received	Amount in foreign currency	2017-2018	2016-2017
			Kshs	Kshs
Grants Received from Bilateral Donors (Foreign Governments)				
IDA			-	-
TOTAL			-	-

4	PROCEEDS FROM SALE OF ASSETS	2017-2018 Kshs	2016-2017 Kshs
	Receipts from the Sale of Inventories, Stocks and Commodities	20,807,670	11,883,252
	TOTAL	**20,807,670**	**11,883,252**

5	COMPENSATION OF EMPLOYEES	2017-2018 Kshs	2016-2017 Kshs
	Basic salaries of permanent employees	261,397,636	279,561,729
	Personal allowances paid as part of salary	135,505,600	269,742,088
	TOTAL	**396,903,236**	**549,334,570**

6	USE OF GOODS AND SERVICES	2017-2018 Kshs	2016-2017 Kshs
	Utilities, supplies and services	12,279,369	23,804,042
	Communication, supplies and services	4,312,434	22,985,199
	Domestic travel and subsistence	70,996,134	40,739,798
	Foreign travel and subsistence	27,775,214	34,705,668
	Printing, advertising and information supplies & services	1,307,300	5,610,273
	Rentals of produced assets	120,058,323	117,075,139
	Training expenses	43,812,969	42,257,479
	Hospitality supplies and services	32,395,130	16,545,154
	Specialised materials and services	26,942,062	67,461,567

Office and general supplies and services	9,763,281	30,124,406
Other operating expenses	382,997,728	167,652,362
Routine maintenance – vehicles and other transport equipment	7,033,582	8,678,852
Routine maintenance – other assets	952,120	8,331,727
Fuel Oil and Lubricants	8,006,395	10,316,493
TOTAL	**748,632,040**	**596,288,158**

7 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2017-2018 Kshs	2016-2017 Kshs
Transfers to National Government entities (SCOA Codes 2630100, 2630200, 2640400, 2640500, 2649900, 2820100, 2820200, 2820300)		
See attached list (Recurrent)	1,339,832,131	1,824,333,517
See attached list (Capital/development)	2,498,410,071	2,738,000,000
TOTAL	**3,838,242,202**	**4,562,333,517**

The above transfers were made to the following self-reporting entities in the year:

Description	Recurrent Kshs	Development Kshs	2017-2018 Kshs
Transfers to SAGAs and SCs			-
Export Processing Zones	35,600,000	560,672,500	596,272,500
Kenya Industrial Estates	97,700,000	196,393,750	294,093,750
Kenya Industrial Research and Development Institute	578,751,834	150,711,188	729,463,022
Kenya Investmnet Authority	192,750,000	31,250,000	224,000,000
Kenya Leather Development Council	60,919,000	760,672,500	821,591,500
Micro and Small Enterprises Authority			

	64,875,365	242,460,133	307,335,498
Nu,merical Machining Complex Limited	139,425,000	25,000,000	164,425,000
Rivatex	-	506,250,000	506,250,000
KENAS	102,278,800	6,250,000	108,528,800
Kenya Industrial Training Institute	67,532,132	18,750,000	86,282,132
TOTAL	**1,339,832,131**	**2,498,410,071**	**3,838,242,202**

We have confirmed these amounts with the recipient entities and attached these confirmations as an Appendix 5 to this financial statements

8 **OTHER GRANTS AND OTHER PAYMENTS**

	2017-2018 Kshs	2016-2017 Kshs
Membership dues and subscriptions to international organizations	-	4,480,720
Grants to small businesses, cooperatives, and self employed	140,771,700	
Total	**140,771,700**	**4,480,720**

9 **SOCIAL SECURITY BENEFITS**

	2017-2018	2016-2017
	Kshs	Kshs
Government pension and retirement benefits	23,999,939	
TOTAL	**23,999,939**	-

10 **ACQUISITION OF ASSETS**

	2017-2018 Kshs	2016-2017 Kshs
Construction of Buildings	-	-
Refurbishment of Buildings	2,809,682	5,475,991
Construction and Civil Works	-	

		61,599,075
Purchase of Office Furniture and General Equipment	3,934,788	2,779,491
Purchase of Specialised Plant, Equipment and Machinery	21,090,700	157,972,498
Rehabilitation and Renovation of Plant, Machinery and Equip.	15,000	-
Research, Studies, Project Preparation, Design & Supervision	38,820,308	12,875,071
Sub Total	**66,670,478**	**239,702,126**
TOTAL	**66,670,478**	**239,702,126**

11A Bank Accounts

Name of Bank, Account No. & currency	Indicate whether recurrent, Development, deposit e.t.c	2017-2018	2016-2017
		Kshs	Kshs
Central Bank of Kenya, 1000181745, KShs	Reccurent	18,291,146	64,211
Central Bank of Kenya, 1000181923, KShs	Development	883,296,226	714,784
Central Bank of Kenya, 1000182307, KShs	Deposit	4,832,657	1,599,194
Total		**906,420,029**	**2,991,694**

11B Cash in hand

	2017-2018 Kshs	2016-2017 Kshs
Cash in Hand – Held in domestic currency	72,431	
TOTAL	**72,431**	-

Cash in hand should also be analysed as follows:	2017-2018 Kshs	2016-2017 Kshs
Headquarters,NSSF Building, Cashoffice	72,431	
TOTAL	**72,431**	-

12

Outstanding Imprests *Description*	2017-2018 Kshs	2016-2017 Kshs
Government Imprests	2,155,100	
District Suspense	38,298,082	
TOTAL	**40,453,182**	-

13

Accounts Payables	2017-2018 Kshs	2016-2017 Kshs
Deposits	4,832,657	1,599,194
TOTAL	**4,832,657**	**1,599,194**

14

BALANCES BROUGHT FORWARD	2017-2018 Kshs	2016-2017 Kshs
Bank accounts	2,991,694	47,949,002
Cash in hand	-	169,601
Receivables - Outstanding Imprests	-	617,827
Payables - Deposits	(1,599,194)	(2,169,624)
TOTAL	**1,392,500**	**46,566,806**

15 PRIOR YEAR ADJUSTMENTS

Description of the error	2017-2018 Kshs	2016-2017 Kshs
Adjustments on bank account balances	-	(47,949,002)
Adjustments on cash in hand	-	(169,601)
Adjustments on payables	-	2,169,624
Adjustments on receivables	-	(617,827)
TOTAL	-	**(46,566,806)**

16 RELATED PARTY DISCLOSURES

	2017-2018 Kshs	2016-2017 Kshs
Key Management compensation		
Transfers to other State Corporations and Semi-Autonomous Government Agencies	3,838,242,202	4,562,333,517

17 OTHER IMPORTANT DISCLOSURES

17 PENDING ACCOUNTS PAYABLE (See Annex1)

	2017-2018 Kshs	2016-2017 Kshs
Supply of goods	**15,886,610**	
Supply of services	1,949,403	
TOTAL	**17,836,013**	-

18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved. REF: AA/MITC/2016-17/VOL.1/ (6) of March 2018

Ref No.	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
1.1	Accuracy of balance in the Financial Statements	Response was that the exchequers were issued at end of June and some transactions spilled over to July. Revision of statements was done.	HAU	Resolved	
1.2	Bank Reconciliation	Since Introduction of Auto bank reconciliation in IFMIS it has been challenging, but NT is assisting in clearing the system issues.	HAU	Resolved	
1.3	KEPTAP Project Account	The project prepared separate financial Statements but, since exchequer was received through the Ministry accounts and expenditure incurred through IFMIS hence inclusion of the figures.	HAU	Resolved	
2.0	Document movement and custody of vouchers.	We didn't have proper storage facilities but, we have taken action and constructed racks and shelves for safe custody and easier retrieval.	HAU	Resolved	
3.3	Issuance of multiple imprests.	We have since ensured that theres no issue of additional imprests before surrender of outstanding ones as well as updating the imprest register.	HAU	Resolved	
4.0	Grounded Vehicles	This was due to budget constraints however, serviceable vehicles were	HSCM	Resolved	

Ref No.	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
		repaired while for the rest arrangements are being made for their disposal.			
5.0	Distances covered by vehicles	The transport office is ensuring that work tickets are signed by authorizing officers and the drivers keep the vehicles well serviced.	Administration/ Transport Officer	Resolved	
6.0	Unsupported payment	The payment voucher was availed with all relevant supporting documents for verification.	HAU	Resolved	

Principal Secretary

Principal Accounts Controller

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2017/2018
	A	B	c	d=a-c
Supply of goods				
DENITA LTD	110,000	2017/2018	-	110,000
NETCOM COMPUTER SYSTEM	380,000	2017/2018	-	380,000
MUTHOROKWE GENERAL	500,000	2017/2018	-	500,000
CLASYCOM COMMERCIAL	550,000	2017/2018	-	550,000
KIGAMA ENTERPRISES	300,000	2017/2018	-	300,000
NATTYNA ENTERPRISES	294,000	2017/2018	-	294,000
MEIMET MERCHANTS	580,000	2017/2018	-	580,000
SHABBY GENERAL	615,000	2017/2018	-	615,000
TRENDMART GENERAL	219,000	2017/2018	-	219,000
FINE TOUCH SOLUTIONS	661,200	2017/2018	-	661,200
SOFTLIGHT ENTERPRISE	600,000	2017/2018	-	600,000
TRENDY TECHNOLOGIES	948,800	2017/2018	-	948,800
TRENDY TECHNOLOGIES	358,200	2017/2018	-	358,200
TRENDMART GENERAL	1,055,000	2017/2018	-	1,055,000
SOFTLIGHT ENTERPRISE	793,200	2017/2018	-	793,200
VERNLINK GENERAL	440,000	2017/2018	-	440,000
JORAKI VENTURES	440,000	2017/2018	-	440,000
SANAWA ENTERPRISE	110,000	2017/2018	-	110,000
TELCARE SOLUTIONS	60,000	2017/2018	-	60,000
KIMMAR GENERAL MERCHAN	570,000	2017/2018	-	570,000
LOR SQUEEZE ENTERPRISE	450,000	2017/2018	-	450,000
FRAVIC SUPPLIES	334,800	2017/2018	-	334,800
LATYA VENTURES GENERAL	270,000	2017/2018	-	

				270,000
JAVALINK INTERNATIONAL	434,400	2017/2018	-	434,400
STIMAL OFFICE SUPPLIES	433,550	2017/2018	-	433,550
FIRST OPTION LTD	1,000,000	2017/2018	-	1,000,000
TELCARE SOLUTION	385,000	2017/2018	-	385,000
FINE TOUCH SOLUTION	343,200	2017/2018	-	343,200
JADEY OFFICE SOLUTIONS	624,000	2017/2018	-	624,000
MUMTEJOH TRADERS	285,000	2017/2018	-	285,000
JAVALINK INTERNATIONAL	570,000	2017/2018	-	570,000
TELCARE SOLUTION	72,000	2017/2018	-	72,000
KENBAN ENTERPRISE	528,960	2017/2018	-	528,960
RACHNNON ENTERPRISES	220,200	2017/2018	-	220,200
TELCARE SOLUTION	62,400	2017/2018	-	62,400
MARAMOS ROYAL	288,700	2017/2018	-	288,700
Sub-Total	**15,886,610**		-	**15,886,610**
Supply of services			-	
PHARREL TRAVEL	267,400	2017/2018	-	267,400
PAGO TRAVEL	19,405	2017/2018	-	19,405
RHAMJI H DEVANI	889,295	2017/2018	-	889,295
MULTICHOICE AFRICA LTD	8,388	2017/2018	-	8,388
EASTERN AND SOUTHERN INSTITUTE	226,600	2017/2018	-	226,600
PAGO AIRWAYS	29,900	2017/2018	-	29,900
KABOLA WORKSHOPS	181,295	2017/2018	-	181,295
KENYA SCHOOL OF GVT(MSA)	327,120	2017/2018	-	327,120
Sub-Total	**1,949,403**		-	1,949,403

Grand Total	17,836,013	-	-	17,836,013

ANNEX 2 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost b/f (Kshs) 20XX/20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 20XX/20XX
Land				
Buildings and structures				
Transport equipment				
Office equipment, furniture and fittings				
ICT Equipment, Software and Other ICT Assets				
Other Machinery and Equipment				
Heritage and cultural assets				
Intangible assets				
Total				

NB: The balance as at the end of the year is the cumulative cost of all assets bought and inherited by the Ministry, Department or Agency. Additions during the year should tie to note 18 on acquisition of assets during the year. Ensure this section is complete covering all the entities assets)

ANNEX 3 – LIST OF PROJECTS IMPLEMENTED BY THE ENTITY
(State Department For Investment And Industry)

Ref	Project Name	Principal activity of the project	Accounting Officer	Project consolidated in these financial statements(yes/no)
1	KEPTAP	Technical Assistance on Local content of Petroleum Affairs.	Betty C. Maina	No

ANNEX 4 – LIST OF SCs, SAGAs AND PUBLIC FUNDS UNDER THE ENTITY
(State Department For Investment And Industry)

Ref	SC, SAGA or Public Fund's name	Principal activity of entity	Accounting Officer	Amount transferred during the year	Inter- entity reconciliations done?(yes/no
1	Export Processing Zones		Betty C. Maina	596,272,500	YES
2	Kenya Industrial Estates		Betty C. Maina	294,093,750	YES
3	Kenya Industrial Research and Development Institute		Betty C. Maina	729,463,022	YES
4	Kenya Investmnet Authority		Betty C. Maina	224,000,000	YES
5	Kenya Leather Development Council		Betty C. Maina	821,591,500	YES
6	Micro and Small Enterprises Authority		Betty C. Maina	307,335,498	YES
7	Nu,merical Machining Complex Limited		Betty C. Maina	164,425,000	YES
8	Rivatex		Betty C. Maina	506,250,000	YES
9	KENAS		Betty C. Maina	108,528,800	YES
10	Kenya Industrial Training Institute		Betty C. Maina	86,282,132	YES
	TOTAL			**3,838,242,202**	

ANNEX 5- REPORTS GENERATED FROM IFMIS

The following financial Reports Generated from IFMIS should be generated and attached as appendices to these financial statements.

i. GOK IFMIS Comparison Trial Balance
ii. FO30 (Bank reconciliations) for all bank accounts
iii. GOK IFMIS Receipts and Payments Statement
iv. GOK IFMIS Statement of Financial Position
v. GOK IFMIS Statement of Cash Flows
vi. GOK IFMIS Notes to the Financial Statements
vii. GOK IFMIS Statement of Budget Execution
viii. GOK IFMIS Statement of Deposits
ix. GOK IFMIS Budget Execution by Programme and Economic Classification
x. GOK IFMIS Budget Execution by Heads and Programmes
xi. GOK IFMIS Budget Execution by Programmes and Sub-programmes

Trial Balance

Entity: 1172-State Department for Investment and Industry

Current Period: JUL-17 To JUN-18

Compare With: JUL-16 To ADJ2-17

Account No and Description	Current Period		Previous period	
	Debit Kshs	Credit Kshs	Debit Kshs	Credit Kshs
1320202 Capital Grants from International Organizations	0	0	0	97,070,010.00
1320200 Grants from International Organizations - Direct Payments AIA	0	0	0	97,070,010.00
1320000 Grants from International Organisations	**0**	**0**	**0**	**97,070,010.00**
1450101 Sundry Revenue	0	0	0	0
1450100 Paid to Exchequer	0	0	0	0
1450000 Other Receipts Not Elsewhere Classified	**0**	**0**	**0**	**0**
1990103 Discount Taken	1,039,500.00	0	0	0
1990100 System Required Revenue A/cs	1,039,500.00	0	0	0
1990000 System Required Revenue	**1,039,500.00**	**0**	**0**	**0**
2110101 Basic Salaries - Civil Service	160,312,455.75	0	279,518,285.75	0
2110100 Basic Salaries - Permanent Employees	160,312,455.75	0	279,518,285.75	0
2110301 House Allowance	79,622,492.55	0	118,531,273.55	0
2110307 Hardship Allowance	150,600.00	0	460,000.00	0
2110309 Special Duty Allowance	11,457,376.00	0	5,766,506.20	0
2110311 Transfer Allowance	1,090,000.00	0	5,712,780.40	0
2110312 Responsibility Allowance	1,728,300.00	0	1,076,800.00	0
2110313 Entertainment Allowance	2,947,057.00	0	22,517,000.00	0
2110314 Transport Allowance	32,359,962.30	0	56,719,999.65	0
2110315 Extreneous Allowance	882,500.00	0	30,007,984.30	0
2110317 Domestic Servant Allowance	383,247.00	0	540,000.00	0
2110318 n Practising Allowance	1,743,900.80	0	1,120,000.00	0
2110320 Leave Allowance	3,528,364.30	0	5,594,469.75	0
2110327 Ministerial Allowance	0	30,000.00	14,613,346.00	0
2110336 Car Purchase Allowance	0	0	7,000,000.00	0
2110300 Personal Allowances paid as part of Salary	135,893,799.95	30,000.00	269,660,159.85	0
2110000 Wages and Salary Contributions	**296,206,255.70**	**30,000.00**	**549,178,445.60**	**0**
2210101 Electricity	11,386,679.00	0	17,425,554.50	0
2210102 Water and Sewarage Charges	877,990.00	0	6,378,487.75	0
2210100 Utilities, Supplies and Services	12,264,669.00	0	23,804,042.25	0
2210201 Telephone, Telex, Facsimile and Mobile Phone Services	1,838,719.10	0	15,928,528.10	0
2210202 Internet Connections	577,963.00	0	5,066,607.65	0
2210203 Courier & Postal Services	295,400.00	0	1,689,131.45	0
2210204 Leased Communication Lines	150,000.00	0	330,932.00	0
2210200 Communication, Supplies and Services	2,862,082.10	0	23,015,199.20	0
2210301 Travel Costs (airlines, bus, railway, mileage allowances, etc.)	54,737,071.50	0	15,160,685.95	0
2210302 Accommodation - Domestic Travel	10,009,470.00	0	13,718,956.75	0

2210303 Daily Subsistance Allowance	16,677,918.00	0	10,927,650.80	0
2210304 Sundry Items (e.g. airport tax, taxis, etc?)	618,149.00	0	679,069.00	0
2210305 Shipment of Personal and Household Effects	0	0	194,525.00	0
2210307 Passage & Transfer Expenses	17,300.00	0	56,510.00	0
2210300 Domestic Travel and Subsistence, and Other Transportation Costs	82,059,908.50	0	40,737,397.50	0
2210401 Travel Costs (airlines, bus, railway, etc.)	18,291,105.00	0	13,728,636.15	0
2210402 Accommodation	3,622,148.00	0	10,949,002.50	0
2210403 Daily Subsistence Allowance	4,667,397.00	0	6,534,459.00	0
2210404 Sundry Items (e.g. airport tax, taxis, etc?)	475,764.00	0	3,493,570.00	0
2210400 Foreign Travel and Subsistence, and other transportation costs	27,056,414.00	0	34,705,667.65	0
2210501 International News Services	3,100.00	0	36,788.00	0
2210502 Publishing & Printing Services	241,700.00	0	1,085,893.75	0
2210503 Subscriptions to Newspapers, Magazines and Periodicals	484,900.00	0	1,723,567.00	0
2210505 Trade Shows and Exhibitions	443,900.00	0	2,764,024.00	0
2210500 Printing , Advertising and Information Supplies and Services	1,173,600.00	0	5,610,272.75	0
2210603 Rents and Rates - Non-Residential	116,068,195.60	0	116,575,138.60	0
2210604 Hire of Transport, Equipment	3,294,391.00	0	500,000.00	0
2210600 Rentals of Produced Assets	119,362,586.60	0	117,075,138.60	0
2210701 Travel Allowance	25,551,742.00	0	11,044,870.00	0
2210702 Remuneration of Instructors and Contract Based Training Services	0	27,357.00	12,044,712.50	0
2210703 Production and Printing of Training Materials	669,650.00	0	3,799,988.00	0
2210704 Hire of Training Facilities and Equipment	117,165.00	0	803,684.00	0
2210705 Field Training Attachments	0	0	233,600.00	0
2210706 Book Allowance	120,532.00	0	488,290.00	0
2210707 Project Allowance	135,697.00	0	584,594.00	0
2210708 Trainer Allowance	24,500.00	0	169,477.00	0
2210709 Research Allowance	5,900.00	0	35,160.00	0
2210710 Accommodation Allowance	16,378,918.00	0	4,914,357.05	0
2210711 Tuition Fees Allowance	1,584,220.00	0	8,138,746.40	0
2210700 Training Expenses	44,588,324.00	27,357.00	42,257,478.95	0
2210801 Catering Services (receptions), Accommodation, Gifts, Food and Drinks	11,556,640.00	0	5,861,543.90	0
2210802 Boards, Committees, Conferences and Seminars	13,840,649.00	0	10,365,806.50	0
2210805 National Celebrations	0	0	187,019.80	0
2210808 Purchase of Coffins	66,660.00	0	88,884.00	0
2210800 Hospitality Supplies and Servi	25,463,949.00	0	16,503,254.20	0
2211001 Medical Drugs	1,402,400.00	0	4,903,100.00	0
2211002 Dressings and Other Non-Pharmaceutical Medical Items	0	0	177,954.00	0
2211004 Fungicides, Insecticides and Sprays	209,000.00	0	400,000.00	0
2211005 Chemicals and Industrial Gases	0	0	94,908.00	0
2211006 Purchase of Workshop Tools, Spares and Small Equipment	0	0	1,986,000.00	0
2211009 Education and Library Supplies	862,255.00	0	5,438,945.10	0
2211010 Supplies for Broadcasting and Information Services	0	0	415,228.00	0
2211011 Purchase/Production of Photographic and Audio-Visual Materials	1,273,027.00	0	490,161.00	0
2211015 Foods and Rations	0	0	42,600,480.00	0
2211016 Purchase of Uniforms and Clothing - Staff	812,000.00	0	1,795,340.55	0
2211023 Supplies for Production	532,480.00	0	9,159,450.00	0
2211000 Specialised Materials and Supp	5,091,162.00	0	67,461,566.65	0
2211101 General Office Supplies (papers, pencils, forms, small office equipment etc)	4,556,940.00	0	14,558,439.60	0
2211102 Supplies and Accessories for Computers and Printers	2,676,800.00	0	14,144,714.60	0

2211103 Sanitary and Cleaning Materials, Supplies and Services	263,000.00	0	1,448,752.00	0
2211100 Office and General Supplies and Services	7,496,740.00	0	30,151,906.20	0
2211201 Refined Fuels and Lubricants for Transport	4,935,354.00	0	7,160,627.40	0
2211202 Refined Fuels and Lubricants for Production	1,020,678.05	0	1,168,562.00	0
2211203 Refined Fuels and Lubricants -- Other	966,763.05	0	1,819,427.00	0
2211204 Other Fuels (wood, charcoal, cooking gas etc?)	0	0	305,877.00	0
2211200 Fuel Oil and Lubricants	6,922,795.10	0	10,454,493.40	0
2211301 Bank Service Commission and Charges	0	0	838,648.50	0
2211305 Contracted Guards and Cleaning Services	9,030,360.00	0	19,701,842.25	0
2211306 Membership Fees, Dues and Subscriptions to Professional and Trade Bodies	720,198.00	0	2,577,468.50	0
2211310 Contracted Professional Services	44,466,161.10	0	12,804,877.20	0
2211311 Contracted Technical Services	272,886,374.75	0	127,207,937.80	0
2211321 Parking charges	344,700.00	0	3,801,160.00	0
2211323 Laundry Expenses	10,800.00	0	91,200.00	0
2211329 HIV AIDS Secretariat workplace Policy Development	109,000.00	0	327,600.00	0
2211300 Other Operating Expenses	327,567,593.85	0	167,350,734.25	0
2210000 Goods and Services	**661,909,824.15**	**27,357.00**	**579,127,151.60**	**0**
2220101 Maintenance Expenses - Motor Vehicles	5,798,581.60	0	8,678,852.15	0
2220100 Routine Maintenance - Vehicles	5,798,581.60	0	8,678,852.15	0
2220201 Maintenance of Plant, Machinery and Equipment (including lifts)	177,520.00	0	1,924,441.30	0
2220202 Maintenance of Office Furniture and Equipment	189,800.00	0	1,421,259.10	0
2220204 Maintenance of Buildings -- Residential	0	0	612,867.00	0
2220205 Maintenance of Buildings and Stations -- Non-Residential	297,800.00	0	2,000,109.20	0
2220209 Minor Alterations to Buildings and Civil Works	0	0	938,850.00	0
2220210 Maintenance of Computers, Software, and Networks	287,000.00	0	1,464,200.00	0
2220200 Routine Maintenance - Other Assets	952,120.00	0	8,361,726.60	0
2220000 Routine Maintenance	**6,750,701.60**	**0**	**17,040,578.75**	**0**
2620101 Africa Capacity Building Foundation (ACBF)	3,652,400.00	0	2,299,585.00	0
2620167 United Nations Industrial Development Fund	968,928.00	0	1,999,950.00	0
2620100 Membership Fees and Dues and Subscriptions to International Organizations	4,621,328.00	0	4,299,535.00	0
2620000 Grants and Other Transfers to International Organizations	**4,621,328.00**	**0**	**4,299,535.00**	**0**
2630101 Current Grants to Semi-Autonomous Government Agencies	1,289,199,998.50	0	1,824,333,516.50	0
2630100 Current Grants to Government Agencies and other Levels of Government	1,289,199,998.50	0	1,824,333,516.50	0
2630201 Capital Grants to Semi-Autonomous Government Agencies	2,560,879,385.00	0	2,738,000,000.00	0
2630200 Capital Grants to Government Agencies and other Levels of Government	2,560,879,385.00	0	2,738,000,000.00	0
2630000 Grants & Transfer To Other Govt. Units	**3,850,079,383.50**	**0**	**4,562,333,516.50**	**0**
2640302 Medium and Small Enterprises	150,000,000.00	0	0	0
2640300 Grants to Small Businesses, Cooperatives, and Self Employed	150,000,000.00	0	0	0
2640000 Other Transfers and Emergency Relief	**150,000,000.00**	**0**	**0**	**0**
2710102 Gratuity - Civil Servants	18,791,744.25	0	0	0
2710100 Government Pension and Retirement Benefits	18,791,744.25	0	0	0
2710000 Social Security Benefits	**18,791,744.25**	**0**	**0**	**0**
3110301 Refurbishment of Residential Buildings	0	0	1,225,000.00	0
3110302 Refurbishment of Non-Residential Buildings	0	0	4,250,991.00	0
3110300 Refurbishment of Buildings	0	0	5,475,991.00	0
3110504 Other Infrastructure and Civil Works	14,427,800.00	0	8,258,852.00	0
3110500 Construction and Civil Works	14,427,800.00	0	8,258,852.00	0
3110701 Purchase of Motor Vehicles	334,800.00	0	52,195,222.65	0
3110700 Purchase of Vehicles and Other Transport Equipment	334,800.00	0	52,195,222.65	0

3111001 Purchase of Office Furniture and Fittings	1,807,013.00	0	798,583.00	0
3111002 Purchase of Computers, Printers and other IT Equipment	1,810,940.00	0	1,883,708.00	0
3111003 Purchase of Airconditioners, Fans and Heating Appliances	15,600.00	0	97,200.00	0
3111000 Purchase of Office Furniture and General Equipment	3,633,553.00	0	2,779,491.00	0
3111111 Purchase of ICT Networking and Communication Equipment	707,500.00	0	255,395.00	0
3111112 Purchase of Software	308,500.00	0	1,164,303.00	0
3111120 Purch. of Specialised Plant. -	59,797,500.00	0	156,552,800.00	0
3111100 Purchase of Specialised Plant, Equipment and Machinery	60,813,500.00	0	157,972,498.00	0
3111201 Overhaul of Plant, Machinery and Equipment	15,000.00	0	0	0
3111200 Rehabilitation and Renovation of Plant, Machinery and Equipment	15,000.00	0	0	0
3111499 Research, Feasibility Studies	38,461,013.00	0	12,958,071.00	0
3111400 Research, Feasibility Studies, Project Preparation and Design, Project Supervision	38,461,013.00	0	12,958,071.00	0
3110000 Acquisition of Fixed Capital Assets	**117,685,666.00**	**0**	**239,640,125.65**	**0**
3520304 Sale of Goods and Fees for Services	0	20,807,670.00	0	11,883,252.00
3520300 Receipts from the Sale of Inventories, Stocks and Commodities	0	20,807,670.00	0	11,883,252.00
3520000 Receipts from Sales of Inventories	**0**	**20,807,670.00**	**0**	**11,883,252.00**
6530101 Ministry HQ Recurrent Bank A/C	0	20,360,710.20	21,213,170.90	0
6530100 Recurrent Bank Accounts	0	20,360,710.20	21,213,170.90	0
6530000 Recurrent Bank Accounts	**0**	**20,360,710.20**	**21,213,170.90**	**0**
6540101 Ministry HQ Development Bank A	404,072,821.55	0	714,783.75	0
6540100 Development Bank Accounts	404,072,821.55	0	714,783.75	0
6541112 Kenya Petroleum Technical Assistance Project-No.CR5526-KE	0	2,766,562.35	613,505.75	0
6541100	0	2,766,562.35	613,505.75	0
6540000 Development Bank Accounts	**404,072,821.55**	**2,766,562.35**	**1,328,289.50**	**0**
6550101 Ministry HQ Deposit Bank A/C	1,599,194.00	0	1,599,194.00	0
6550100 Deposit Bank Accounts	1,599,194.00	0	1,599,194.00	0
6550000 Deposit Bank Account	**1,599,194.00**	**0**	**1,599,194.00**	**0**
6580101 Cash	199,643,641.40	0	0	0
6580104 Cash in Transit	0	134,391,459.30	0	21,148,960.00
6580100 Cash in Hand	199,643,641.40	134,391,459.30	0	21,148,960.00
6580000 Cash in Hand	**199,643,641.40**	**134,391,459.30**	**0**	**21,148,960.00**
6740101 Prepayment	1,706,415.00	0	0	0
6740102 R/D Cheques	583,634.80	0	0	40,000.00
6740100 Other Debtors & Pre-payments	2,290,049.80	0	0	40,000.00
6740000 Other Debtors & Pre-payments	**2,290,049.80**	**0**	**0**	**40,000.00**
6760101 Standing Imprests	716,000.00	0	0	7,000.00
6760103 Temporary Imprests	135,439,916.25	0	0	170,000.00
6760100 Imprests	136,155,916.25	0	0	177,000.00
6760000 Government Imprests	**136,155,916.25**	**0**	**0**	**177,000.00**
6780101 General Suspense A/C	265,402,783.00	0	0	0
6780103 District Suspense A/c	155,515,743.00	0	0	0
6780100 Suspense & Clearance Account	420,918,526.00	0	0	0
6780000 Suspense & Clearance Account	**420,918,526.00**	**0**	**0**	**0**
6790102 Receiving Inventory A/C	510,000.00	0	0	0
6790100 Other Current System A/cs	510,000.00	0	0	0
6790000 Other Current Assets (System r	**510,000.00**	**0**	**0**	**0**
7310101 General Deposits	0	1,599,194.00	0	1,599,194.00
7310100 General Deposits Items	0	1,599,194.00	0	1,599,194.00
7310000 Deposits	**0**	**1,599,194.00**	**0**	**1,599,194.00**

7320101 PAYE	32,832,104.60	0	0	0
7320102 NHIF	3,554,300.00	0	0	0
7320103 House Rent	929,112.00	0	0	0
7320106 NSSF	578,550.00	0	0	0
7320107 Co-operatives	22,587,460.55	0	0	0
7320108 Insurances	1,373,547.95	0	0	0
7320109 Hire Purchases	67,555.70	0	0	0
7320110 Court Attachments	14,500.00	0	0	0
7320111 WCPS	1,315,051.30	0	0	0
7320112 Staff Welfare Associations	1,593,277.15	0	0	0
7320113 HELB Deductions	40,232.60	0	0	0
7320114 Union Dues	0	0	0	0
7320115 Save As You Earn (SAYE)	157,800.00	0	0	0
7320116 Mortgages / Bank Loans	12,619,131.00	0	0	0
7320117 Govt. Liability Attachments	224,168.15	0	0	0
7320119 RTD Salary - held for officer	0	15,346,412.75	0	0
7320121 Salary Overpayment Refunds	19,957.55	0	0	0
7320123 Civil Service Housing Fund	0	446,528.00	0	0
7320199 Salary Control Account	79,832,579.55	0	0	0
7320100 Salary Deductions	157,739,328.10	15,792,940.75	0	0
7320201 Contractors Retention Money	0	56,800.00	0	0
7320200 Other General Liabilities	0	56,800.00	0	0
7320000 Other Liabilities	**157,739,328.10**	**15,849,740.75**	**0**	**0**
7380101 General Withholding Tax	0	0	0	0
7380102 VAT Withholding	0	180,469.85	0	769,667.60
7380100	0	180,469.85	0	769,667.60
7380000 Withholding Taxes	**0**	**180,469.85**	**0**	**769,667.60**
7390101 Inventory AP Accrual	0	330,000.00	0	0
7390103 AP Liabilities	0	56,061,296.45	1,497,715.40	0
7390100 System Required Liabilities	0	56,391,296.45	1,497,715.40	0
7399999 Cash Clearing A/c	0	160,064,773.55	8,689.65	0
7399900	0	160,064,773.55	8,689.65	0
7390000 System Required Liabilities A/cs	**0**	**216,456,070.00**	**1,506,405.05**	**0**
9910101 Provision for Encumbrance	0	0	0	0
9910100 General Provisions	0	0	0	0
9910201 Exchequer Releases/ Provisioning Account	0	11,860,210,738.00	0	5,844,578,329.00
9910200 Exchequer Provisions	0	11,860,210,738.00	0	5,844,578,329.00
9910000 Provisions	**0**	**11,860,210,738.00**	**0**	**5,844,578,329.00**
9999999 Consolidated Fund	5,842,666,091.15	0	0.05	0
9999900	5,842,666,091.15	0	0.05	0
9990000 Opening Balance Reserves	**5,842,666,091.15**	**0**	**0.05**	**0**
Total	**12,272,679,971.45**	**12,272,679,971.45**	**5,977,266,412.60**	**5,977,266,412.60**

The Statement has been prepared, reviewed and approved by the following:

Prepared By: _____ Date: _____

Reviewed By: _____ Date: _____

Approved By: _____ Date: _____

Printed on: 27-SEP-2018 14:47 Printed By: KARIUKIPN

REPUBLIC OF KENYA

BANK RECONCILIATION

From Date : 01-JUL-17 To : 30-JUN-18 REC - STATE DEPARTMENT FOR INVESTMENT

Bank : Central Bank of Kenya , Branch : Haile Selassie , Account Number : 1000303007

Balance as per bank certificate	
Less --	
1. Payment in Cash Book not yet recorded in Bank Statement (Unpresented Cheques)	58,731,755.05
2. Receipts in Bank Statement not yet recorded in Cash Book	70,393,614.70
Add --	
3. Payment in Bank Statement not yet recorded in Cash Book	71,799,746.00
4. Receipts in Cash Book not yet Recorded in Bank Statement	
Bank Balance as per Cash Book	-57,325,623.75

Reconciled by: ..... **Signature:** ..... **Date:** .....

Reviewed by : ..... **Signature:** ..... **Date:** .....

Approved by: ..... **Signature:** ..... **Date:** .....

F.O. 30

REPUBLIC OF KENYA

BANK RECONCILIATION

From Date : 01-JUL-17 To : 30-JUN-18

REC - STATE DEPARTMENT FOR INVESTMENT A

Bank : Central Bank of Kenya , Branch : Haile Selassie , Account Number : 1000303007

1. PAYMENTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)

Cheque		Payee	Amount
No	Date		
20007446	08-FEB-18	KIMMAR GENERAL MERCHANTS	700,000.00
20007693	02-MAR-18	JAMES ONTERE KEBWARO	1,950,000.00
20007707	15-MAR-18	ISAAC ROGENA ONSARIGO	3,088,080.00
20007708	15-MAR-18	NANCY MWENESI ADENYA	3,075,130.00
20007709	15-MAR-18	JAMES ONTERE KEBWARO	2,806,680.00
20007710	15-MAR-18	CELLISTINE MUTINDI KYENZE	3,088,080.00
20007947	28-MAR-18	LUCY MUTHONI KITHINJI	2,235,000.00
20008034	10-APR-18	LUCY WANGARI GATHENGA	750,000.00
20008035	10-APR-18	NANCY MWENESI ADENYA	1,500,000.00
20008036	10-APR-18	OSANO MWAYI NYANG'ARA	840,000.00
20008040	10-APR-18	ISAAC ROGENA ONSARIGO	750,000.00
20008041	10-APR-18	NJERI MWAI SARAH	750,000.00
20008042	10-APR-18	LUCY MUTHONI KITHINJI	1,500,000.00
20008043	10-APR-18	DAVID NJINE KIMOTHO	750,000.00
20008044	10-APR-18	LUCY LINNER KATAKA AMBUNYA	750,000.00
20008045	10-APR-18	LILIAN ATIENO ODUOR	750,000.00
20008046	10-APR-18	JAMES ONTERE KEBWARO	1,500,000.00
20008047	10-APR-18	CELLISTINE MUTINDI KYENZE	750,000.00
20008093	12-APR-18	CELLISTINE MUTINDI KYENZE	250,000.00
20008097	12-APR-18	NANCY MWENESI ADENYA	1,589,000.00
20008151	17-APR-18	BLOOMING AGENCIES	3,129,784.50
20008162	18-APR-18	JOSEPH ASAKE OKOCHE	280,000.00
20008163	18-APR-18	JOSEPH ASAKE OKOCHE	299,500.00
20008164	18-APR-18	LEONARD GATHECA KANYIRI	750,000.00
20008188	20-APR-18	LUCY MUTHONI KITHINJI	1,655,000.00
20008255	26-APR-18	IRONBERG COMPANY LTD	1,118,017.25
20008411	02-MAY-18	JAMES ONTERE KEBWARO	300,000.00
20008550	11-MAY-18	JAMES ONTERE KEBWARO	4,856,257.00
20008556	11-MAY-18	NAZIRITE INVESTMENTS	4,741,379.30
20008557	11-MAY-18	NANCY MWENESI ADENYA	1,920,000.00
20008558	11-MAY-18	NANCY MWENESI ADENYA	4,856,257.00
20008638	15-MAY-18	LUCY MUTHONI KITHINJI	4,009,590.00
20008894	06-JUN-18	ISAAC ROGENA ONSARIGO	1,444,000.00
		Total :	**58,731,755.05**

2. RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK

Receipts			Amount
No	Date		
NONREF	07-JUL-17	202 REFUNDS RTGS	300.00
374120	15-SEP-17	Outward Chq	2,434.70
NONREF	04-OCT-17	202 REFUNDS RTGS	300.00
NONREF	18-DEC-17	202 REFUNDS RTGS	300.00
364236	14-MAY-18	Outward Chq	464,116.00
NONREF	30-MAY-18	Exchequer issue	69,897,000.00
NONREF	30-MAY-18	Transaction reversal	1,600.00
30602	30-MAY-18	Outward Chq	27,564.00
		Total :	**70,393,614.70**

3. PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK

Cheque			Amount
No	Date		

REPUBLIC OF KENYA

BANK RECONCILIATION

From Date : 01-JUL-17 To : 30-JUN-18 REC - STATE DEPARTMENT FOR INVESTMENT

Bank : Central Bank of Kenya , Branch : Haile Selassie , Account Number : 1000303007

3. PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK

Cheque No	Cheque Date		Amount
20005399	05-SEP-17	Outward KEPSS MT 102 /BENM/ EDITH GAKII KIBOORI 001251	49,280.00
20005339	05-SEP-17	Outward KEPSS MT 102 /BENM/ RACHAEL WACERA NGETHE 001251	49,280.00
20005383	05-SEP-17	Outward KEPSS MT 102 /BENM/ LUCY WANGARI GATHENGA 001251	49,280.00
20006159	04-OCT-17	Outward KEPSS MT 103 /BENM/ RUTH WANJIRU KAMONDO IMP. NO. 305125	10,000.00
20008484	11-MAY-18	Outward KEPSS MT 102 /BENM/ JONAH SUNDAY ANZAYA 003942	130,950.00
20008451	11-MAY-18	Outward KEPSS MT 102 /BENM/ NARK AWINOR KIAGE 3916	88,200.00
20008461	11-MAY-18	Outward KEPSS MT 102 /BENM/ DICK NYAGA KIVUTI IMP. NO.3223762	34,600.00
20007270	11-MAY-18	Outward KEPSS MT 102 /BENM/ JONAH SUNDAY ANZAYA 002745	80,000.00
20008494	11-MAY-18	Outward KEPSS MT 102 /BENM/ SAMUEL OWOKO OTIENO 3916	88,200.00
20008431	11-MAY-18	Outward KEPSS MT 102 /BENM/ SAMMY K KIARIE 3654	40,000.00
20008460	11-MAY-18	Outward KEPSS MT 102 /BENM/ STELLA NTHENYA NZAU IMP. NO.3223759	42,000.00
20008450	11-MAY-18	Outward KEPSS MT 102 /BENM/ STEPHEN KIMAKU KUNGA 3916	72,800.00
20008487	11-MAY-18	Outward KEPSS MT 102 /BENM/ PETER NJANE KARIUKI 3916	88,200.00
20008480	11-MAY-18	Outward KEPSS MT 102 /BENM/ EMMA WARUGURU WAMBUI IMP. NO.3223761	19,600.00
20008454	11-MAY-18	Outward KEPSS MT 102 /BENM/ DAVID NJINE KIMOTHO 3916	72,800.00
20008541	15-MAY-18	Outward KEPSS MT 102 /BENM/ KENYA INDUSTRIAL TRAINING INSTITUTE 3826	17,728,953.00
20008262	15-MAY-18	Outward KEPSS MT 102 /BENM/ LIVESTOCK WELFARE ASSOCIATION 003832/1	100.00
20008314	15-MAY-18	Outward KEPSS MT 102 /BENM/ MWALIMU SAVINGS AND CREDIT COOPERAT 003832/1	263,147.55
20008471	15-MAY-18	Outward KEPSS MT 102 /BENM/ CIVIL SERVANTS HOUSING FUND SCHEME STD020518	94,081.00
20008485	15-MAY-18	Outward KEPSS MT 102 /BENM/ PAN AFRICAN LIFE ASSURANCE LIMITED STD020518	47,853.95
20008570	15-MAY-18	Outward KEPSS MT 102 /BENM/ WILSON OHURU OMWANGE 3811	128,000.00
20008580	15-MAY-18	Outward KEPSS MT 102 /BENM/ MAITHA PHILIPH JUDAH 3811	128,000.00
20008227	15-MAY-18	Outward KEPSS MT 103 /BENM/ JACOB MUTITU MAGU 3812	29,400.00
20008470	15-MAY-18	Outward KEPSS MT 103 /BENM/ KENYA POST OFFICE SAVINGS BANK STD020518	19,600.00
20008858	30-MAY-18	Outward KEPSS MT 102 /BENM/ LIBERTY LIFE ASSURANCE KENYA LTD 003535	50,905.60
20008855	30-MAY-18	Outward KEPSS MT 102 /BENM/ BETTY CHEMUTAI MAINA IMP NO. 3223827	182,709.00
20008694	30-MAY-18	TRFS Payments /BENM/ 4204/1	6,389,727.50
20008803	30-MAY-18	TRFS Payments /BENM/ 4204	214,038.75
20008795	31-MAY-18	Outward KEPSS MT 102 /BENM/ KIPO WELFARE ASSOCIATION 4204/1	600.00

F.O. 30

REPUBLIC OF KENYA

BANK RECONCILIATION

REC - STATE DEPARTMENT FOR INVESTMENT A

From Date : 01-JUL-17 To : 30-JUN-18

Bank : Central Bank of Kenya , Branch : Haile Selassie , Account Number : 1000303007

3. PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK

Cheque			Amount
No	Date		
20008755	31-MAY-18	Outward KEPSS MT 102 /BENM/ ENERGY SAVINGS AND CREDIT COOPERATI 4204	2,145.00
20008708	31-MAY-18	Outward KEPSS MT 102 /BENM/ UNAITAS SACCO 4204	14,437.00
20008770	31-MAY-18	Outward KEPSS MT 102 /BENM/ CIC INSURANCE GROUP LIMITED 4204	12,257.90
20008738	31-MAY-18	Outward KEPSS MT 102 /BENM/ HAZINA SACCO SOCIETY LTD 4204	100.00
20008731	31-MAY-18	Outward KEPSS MT 102 /BENM/ MENTOR SAVINGS AND CREDIT CO OPERAT 4204	27,908.00
20008737	31-MAY-18	Outward KEPSS MT 102 /BENM/ JOGOO SACCO SOCIETY LIMITED 4204	17,462.05
20008723	31-MAY-18	Outward KEPSS MT 102 /BENM/ AFYA SAVINGS AND CREDIT COOPERATIVE 4204	78,166.30
20008754	31-MAY-18	Outward KEPSS MT 102 /BENM/ WANAANGA SAVINGS AND CREDIT COOPERA 4204	22,495.30
20008748	31-MAY-18	Outward KEPSS MT 102 /BENM/ KENYA POLICE COOPERATIVE SAVINGS AN 4204	7,886.00
20008699	31-MAY-18	Outward KEPSS MT 102 /BENM/ UNION OF KENYA CIVIL SERVANTS 4204	20,908.65
20008785	31-MAY-18	Outward KEPSS MT 102 /BENM/ PREMIER KENYA LIMITED 4204	36,773.00
20008820	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4115	281,141.00
20008741	31-MAY-18	Outward KEPSS MT 102 /BENM/ ELIMU CO OPERATIVE SAVINGS AND CRE 4204	24,708.00
20008736	31-MAY-18	Outward KEPSS MT 102 /BENM/ MAGEREZA CO OPERATIVE SOCIETY LIMIT 4204	20,417.00
20008613	31-MAY-18	Outward KEPSS MT 102 /BENM/ MARTIN JUMA KOKONYA 002795	25,000.00
20008766	31-MAY-18	Outward KEPSS MT 102 /BENM/ PLATINUM CREDIT LIMITED 4204	139,380.00
20008759	31-MAY-18	Outward KEPSS MT 102 /BENM/ JUBILEE INSURANCE COMPANY OF KENYA 4204	31,910.15
20008704	31-MAY-18	Outward KEPSS MT 102 /BENM/ CORPORATE INSURANCE COMPANY LIMITED 4204	36,802.80
20008767	31-MAY-18	Outward KEPSS MT 102 /BENM/ AFRICAN CAPITAL LIMITED 4204	13,697.00
20008813	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4106	281,141.00
20008706	31-MAY-18	Outward KEPSS MT 102 /BENM/ KENYA COMMERCIAL BANK LIMITED 4204/1	684,186.00
20008784	31-MAY-18	Outward KEPSS MT 102 /BENM/ IZWE LOANS KENYA LIMITED 4204	48,655.00
20008833	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4119	281,141.00
20008821	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4125	281,141.00
20008750	31-MAY-18	Outward KEPSS MT 102 /BENM/ QWETU SACCO SOCIETY LIMITED 4204	2,295.00
20008778	31-MAY-18	Outward KEPSS MT 102 /BENM/ LIVESTOCK WELFARE ASSOCIATION 4204	100.00
20008830	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4115	431,141.00
20008823	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4118	281,141.00

REPUBLIC OF KENYA

BANK RECONCILIATION

From Date : 01-JUL-17 To : 30-JUN-18 REC - STATE DEPARTMENT FOR INVESTMENT

Bank : Central Bank of Kenya , Branch : Haile Selassie , Account Number : 1000303007

3. PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK

Cheque			
No	Date		Amount
20008703	31-MAY-18	Outward KEPSS MT 102 /BENM/ NATIONAL SOCIAL SECURITY FUND 4204	16,600.00
20008705	31-MAY-18	Outward KEPSS MT 102 /BENM/ KENYA COMMERCIAL BANK LIMITED 4204	2,160,938.35
20008788	31-MAY-18	Outward KEPSS MT 102 /BENM/ MOW WELFARE AND SPORTS ASS 4204	9,250.00
20008889	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4116	541,141.00
20008746	31-MAY-18	Outward KEPSS MT 102 /BENM/ CIVIL SERVANTS HOUSING FUND SCHEME 4204	94,081.00
20008857	31-MAY-18	Outward KEPSS MT 102 /BENM/ PHILIP KEMBOI KIPTARBEI IMP NO. 3223831	85,446.00
20008816	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4126	281,141.00
20008817	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4121	281,141.00
20008826	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4102	281,141.00
20008831	31-MAY-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4124	281,141.00
20008774	31-MAY-18	Outward KEPSS MT 102 /BENM/ EMU INYA ENTERPRISES LIMITED 4204	17,349.00
20008707	31-MAY-18	Outward KEPSS MT 103 /BENM/ KENYA WOMEN MICROFINANCE BANK LIMIT 4204	15,037.00
20008711	31-MAY-18	Outward KEPSS MT 102 /BENM/ COOPERATIVE BANK OF KENYA 4204/1	556,669.65
20008781	31-MAY-18	Outward KEPSS MT 102 /BENM/ AFRIDAH NKATHA 4204	5,000.00
20008777	31-MAY-18	Outward KEPSS MT 102 /BENM/ GOVERNMENT CHEMIST WELFARE SOCIETY 4204	400.00
20008796	31-MAY-18	Outward KEPSS MT 102 /BENM/ TREASURER SHERIA SACCO 4204	170,715.20
20008758	31-MAY-18	Outward KEPSS MT 102 /BENM/ AFNA COOPERATIVE SOCIETY 4204	100.00
20008722	31-MAY-18	Outward KEPSS MT 102 /BENM/ HARAMBEE SAVINGS AND CREDIT COOPERA 4204	1,917,568.75
20008751	31-MAY-18	Outward KEPSS MT 102 /BENM/ METROPOLITAN TEACHERS SACCO LTD 4204	9,190.00
20008734	31-MAY-18	Outward KEPSS MT 102 /BENM/ SHIRIKA SACCO 4204	546,780.20
20008749	31-MAY-18	Outward KEPSS MT 102 /BENM/ UKAGUZI SAVINGS AND CREDIT COOPERAT 4204	74,444.70
20008729	31-MAY-18	Outward KEPSS MT 102 /BENM/ ARDHI COOPERATIVE SAVINGS AND CREDI 4204	205,533.50
20008742	31-MAY-18	Outward KEPSS MT 102 /BENM/ JAMII SACCO SOCIETY LIMITED 4204	149,482.00
20008757	31-MAY-18	Outward KEPSS MT 102 /BENM/ UCHAGUZI SACCO SOCIETY LIMITED 4204	2,976.00
20008756	31-MAY-18	Outward KEPSS MT 102 /BENM/ MHASIBU SACCO 4204	4,995.00
20008753	31-MAY-18	Outward KEPSS MT 102 /BENM/ MWITO SAVINGS AND CREDIT CO-OPERATI 4204	380,497.15
20008763	31-MAY-18	Outward KEPSS MT 102 /BENM/ PIONEER ASSURANCE 4204	5,820.00
20008752	31-MAY-18	Outward KEPSS MT 102 /BENM/ IMARISHA SACCO SOCIETY LIMITED 4204	81,120.85

F.O. 30

REPUBLIC OF KENYA

BANK RECONCILIATION

From Date : 01-JUL-17 To : 30-JUN-18

REC - STATE DEPARTMENT FOR INVESTMENT A

Bank : Central Bank of Kenya , Branch : Haile Selassie , Account Number : 1000303007

3. PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK

Cheque			Amount
No	Date		
20008790	31-MAY-18	Outward KEPSS MT 102 /BENM/ CO-OPERATIVE STAFF SELF HELP GROUP 4204/1	32,204.00
20008720	31-MAY-18	Outward KEPSS MT 102 /BENM/ GUSII MWALIMU SACCO LIMITED 4204	9,140.00
20008740	31-MAY-18	Outward KEPSS MT 102 /BENM/ UKULIMA COOPERATIVE SAVINGS AND CRE 4204	337,495.95
20008839	05-JUN-18	Outward KEPSS MT 102 /BENM/ PETER WAGURAH KIMARI 4032/1	120,000.00
20008840	05-JUN-18	Outward KEPSS MT 102 /BENM/ PETER WAGURAH KIMARI 4033/1	120,000.00
20008842	05-JUN-18	Outward KEPSS MT 103 /BENM/ ISAAC ROGENA ONSARIGO 3710	105,200.00
20009024	26-JUN-18	Outward KEPSS MT 102 /BENM/ MINISTRY OF INDUSTRIALIZATION AND E 4475	120,000.00
20009016	26-JUN-18	Outward KEPSS MT 102 /BENM/ MICRO AND SMALL ENTERPRISES AUTHORI 4388	8,000,000.00
20009014	26-JUN-18	Outward KEPSS MT 102 /BENM/ KENYA LEATHER DEVELOPMENT COUNCIL 4388	10,000,000.00
20009021	26-JUN-18	Outward KEPSS MT 102 /BENM/ NUMERICAL MACHINING COMPLEX LIMITED 4388	15,000,000.00
20009011	26-JUN-18	Outward KEPSS MT 102 /BENM/ EVANS OMBASA MAKOYO 4201	10,000.00
20008984	26-JUN-18	Outward KEPSS MT 102 /BENM/ ARDHI COOPERATIVE SAVINGS AND CREDI 4345/1	14,180.65
20008735	26-JUN-18	Outward KEPSS MT 102 /BENM/ SHIRIKA SACCO 4204/1	130,049.20
20008724	26-JUN-18	Outward KEPSS MT 102 /BENM/ AFYA SAVINGS AND CREDIT COOPERATIVE 4204/1	44,005.40
20008739	26-JUN-18	Outward KEPSS MT 102 /BENM/ HAZINA SACCO SOCIETY LTD 4204/1	71,045.05
20008721	26-JUN-18	Outward KEPSS MT 102 /BENM/ FOSA UKULIMA SACCO 4204/1	213,883.90
		Total :	71,799,746.00

4. RECEIPTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT

Receipts			Amount
No	Date		
		Total :	

STATEMENT OF RECEIPTS AND PAYMENTS

Entity: 1172-State Department for Investment and Industry

Current Period: JUL-17 To JUN-18

Compare With: JUL-16 To JUN-17

	Note	Current Period	Previous Period
RECEIPTS			
Tax Receipts	1	0	0
Social Security Contribution	2	0	0
Proceeds from Domestic and Foreign Grants	3	0	97,070,010.00
Exchequer releases	4	6,015,632,409.00	5,844,578,329.00
Transfers from Other Government Entities	5	0	0
Proceeds from Domestic Borrowings	6	0	0
Proceeds from Foreign Borrowings	7	0	0
Proceeds from Sales of Assets	8	20,807,670.00	11,883,252.00
Reimbursements and Refunds	9	0	0
Returns of Equity Holdings	10	0	0
Other Receipts	11	-1,039,500.00	0
TOTAL RECEIPTS		**6,035,400,579.00**	**5,953,531,591.00**
PAYMENTS			
Compensation of Employees	12	296,176,255.70	549,178,445.60
Use of goods and Services	13	668,633,168.75	596,167,730.35
Subsidies	14	0	0
Transfers to Other Government Units	15	3,850,079,383.50	4,562,333,516.50
Other Grants and Transfers	16	154,621,328.00	4,299,535.00
Social Security Benefits	17	18,791,744.25	0
Acquisition of Assets	18	117,685,666.00	239,640,125.65
Finance Costs, including Loan Interest	19	0	0
Repayment of Principal on Domestic and Foreign Borrowing	20	0	0
Other payments	21	0	0
TOTAL PAYMENTS		**5,105,987,546.20**	**5,951,619,353.10**
SURPLUS/DEFICIT		929,413,032.80	1,912,237.90

The Statement has been prepared, reviewed and approved by the following:

Prepared By: _____ Date: _____

Reviewed By: _____ Date: _____

Approved By: _____ Date: _____

Printed on: 27-SEP-2018 14:38

Printed by : KARIUKIPN

Statement of Financial Position

Entity: 1172-State Department for Investment and Industry

Current Period: JUL-17 To JUN-18

Compare With: JUL-16 To JUN-17

	Note	Current Period	Previous Period
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	22A	382,544,743.00	24,140,654.40
Cash Balances	22B	65,252,182.10	-21,148,960.00
Total Cash And Cash Equivalents		**447,796,925.10**	**2,991,694.40**
Accounts Receivables - Outstanding Imprest and Clearence Accounts	23	559,874,492.05	-217,000.00
TOTAL FINANCIAL ASSETS		**1,007,671,417.15**	**2,774,694.40**
Financial Liabilities			
Accounts Payables - Deposits	24	76,346,146.50	862,456.55
NET FINANCIAL ASSETS		**931,325,270.65**	**1,912,237.85**
REPRESENTED BY			
Fund Balance b/fwd	25	**1,912,237.85**	**0**
Surplus/Deficit for the Year		**929,413,032.80**	**1,912,237.90**
NET FINANCIAL POSITION		**931,325,270.65**	**1,912,237.90**

The Statement has been prepared, reviewed and approved by the following:

Prepared By: _____ Date:

Reviewed By: _____ Date:

Approved By: _____ Date:

Printed on: 27-SEP-2018 14:14

Printed by: KARIUKIPN

STATEMENT OF CASH FLOW

Entity: 1172-State Department for Investment and Industry

Current Period: JUL-17 To JUN-18

Compare With: JUL-16 To JUN-17

	Note	Current Period	Previous Period
		Kshs	Kshs
Receipts and operating income			
Tax Receipts	1	0	0
Social Security Contribution	2	0	0
Proceeds from Domestic and Foreign Grants	3	0	97,070,010.00
Exchequer releases	4	6,015,632,409.00	5,844,578,329.00
Transfers from Other Government Entities	5	0	0
Reimbursements and Refunds	9	0	0
Returns of Equity Holdings	10	0	0
Other Receipts	11	-1,039,500.00	0
Payments for Operating Expenses			
Compensation of Employees	12	296,176,255.70	549,178,445.60
Use of goods and Services	13	668,633,168.75	596,167,730.35
Subsidies	14	0	0
Transfers to Other Government Units	15	3,850,079,383.50	4,562,333,516.50
Other Grants and Transfers	16	154,621,328.00	4,299,535.00
Social Security Benefits	17	18,791,744.25	0
Finance Costs, including Loan Interest	19	0	0
Other payments	21	0	0
Adjusted for :			
Adjustments during the year		-484,607,802.10	1,079,456.55

Net Cash From Operating Activities	A	541,683,226.70	230,748,568.10
Cash Flow From Investing Activities			
Proceeds from Sales of Assets	8	20,807,670.00	11,883,252.00
Acquisition of Assets	18	117,685,666.00	239,640,125.65
Net Cash Flow From Investing Activities	B	-96,877,996.00	-227,756,873.65
Cash Flow From Borrowing Activities			
Proceeds from Domestic Borrowings	6	0	0
Proceeds from Foreign Borrowings	7	0	0
Repayment of Principal on Domestic and Foreign Borrowing	20	0	0
Net Cash Flow From Financing Activities	C	0	0
NET INCREASE IN CASH AND CASH EQUIVALENT	A+B+C	444,805,230.70	2,991,694.45
Cash and Cash Equivalent at BEGINNING of The Year		2,991,694.40	0
Cash and Cash Equivalent at END of The Year	22A+22B	447,796,925.10	2,991,694.40

The Statement has been prepared, reviewed and approved by the following:

Prepared By: _____ Date: _____

Reviewed By: _____ Date: _____

Approved By: _____ Date: _____

Printed on: 27-SEP-2018 14:13

Printed by: KARIUKIPN

NOTES TO THE FINANCIAL STATEMENTS

Entity: 1172-State Department for Investment and Industry

Current Period: JUL-17 To JUN-18

Compare With: JUL-16 To JUN-17

1 Tax Receipts

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Taxes on Income, Profits and Capital Gains	1110000	0	0
Taxes on Payroll and Workforce	1120000	0	0
Taxes on Property	1130000	0	0
Taxes on Goods and Services	1140000	0	0
Taxes on International Trade and Transactions	1150000	0	0
Other Taxes (not elsewhere classified)	1160000	0	0
TOTAL		0	0

2 Social Security Contribution

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Health Insurance Contribution	1210100	0	0
NHIF Health Insurance Contributions	1210200	0	0
Contributions from Govt. Employees for Social & Welfare Schemes	1210300	0	0
TOTAL		0	0

3 Proceeds from Domestic and Foreign Grants

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs

Grants from Foreign Governments	1310000	0	0
Grants from International Organisations	1320000	0	97,070,010.00
TOTAL		0	97,070,010.00

4 **Exchequer releases**

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Exchequer Releases/ Provisioning Account	9910201	6,015,632,409.00	5,844,578,329.00
TOTAL		6,015,632,409.00	5,844,578,329.00

5 **Transfers from Other Government Entities**

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Grants received by Central Govt from General Govt units	1330100	0	0
Grants Received from General Govt units by Local Authorities	1330200	0	0
Grants to Fund Accounts from Central Govt Budget	1330300	0	0
Grants to other General Govt units from General Govt units	1330400	0	0
TOTAL		0	0

6 **Proceeds from Domestic Borrowings**

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Borrowing within General Government	5110100	0	0
Borrowing from Monetary Authorities (Central Bank)	5110200	0	0
Other Domestic Depository Corporations (Commercial Banks)	5110300	0	0
Borrowing from Other Domestic Financial Institutions	5110400	0	0
Borrowing from Other Domestic Creditors	5110500	0	0
TOTAL		0	0

7 **Proceeds from Foreign Borrowings**

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs

Foreign Borrowings - Drawdowns through Exchequer	5120100	0	0
Foreign Borrowing-Direct Payments	5120200	0	0
Foreign Currency and Foreign Deposits	5120300	0	0
Other Foreign Accounts Payable	5120400	0	0
TOTAL		0	0

8 Proceeds from Sales of Assets

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Receipts from the Sale of Buildings - Paid to Exchequer	3510100	0	0
Receipts from the Sale of Buildings	3510200	0	0
Receipts from sale of other st	3510300	0	0
Receipts from sale of other st	3510400	0	0
Receipts from the Sale of Vehicles and Transport Equipment - Paid to	3510500	0	0
Receipts from the Sale of Vehicles and Transport Equipment	3510600	0	0
Receipts from the Sale of Plant Machinery and Equipment - Paid to	3510700	0	0
Receipts from the Sale Plant Machinery and Equipment	3510800	0	0
Receipts from Sale of Certified Seeds and Breeding Stock - Paid to Exchequer	3510900	0	0
Receipts from Sale of Certified Seeds and Breeding Stock	3511000	0	0
Receipts from the Sale of Strategic Reserves Stocks	3520100	0	0
Receipts from the Sale of Other Inventories, Stocks, and Commodities	3520200	0	0
Receipts from the Sale of Inventories, Stocks and Commodities	3520300	20,807,670.00	11,883,252.00
Receipts from the Sale of Land	3540100	0	0
Receipts from the Sale of Other Naturally Occurring Non-Produced Assets	3540200	0	0
Receipts from the Sale of Intangible Non-Produced Assets	3540300	0	0
Receipts from the Sale of Non-Produced Assets Collected as AIA	3540400	0	0
Repayments from Loans to Government Agencies and Other Levels of	4510100	0	0
Loans to Non-Financial Public Enterprises	4510200	0	0
Loans to Financial Institutions	4510300	0	0
Repayments from Domestic Loans to Individuals and Households	4510400	0	0
Repayments from lending to Foreign Govts.	4520100	0	0
Repayments from lending to International Orgns.	4520200	0	0
Repayments from lending to Foreign Non - Financial Enterps. & Financial	4520300	0	0
Repayments from Other Foreign Lending	4520400	0	0
Sales and Disposals of Equity Holdings in Domestic Public Non - Financial	4530100	0	0

Sales and Disposals of Equity Holdings in Domestic Public Financial Institutions	4530200	0	0
Sales and Disposals of Other Equity Holdings	4530300	0	0
Sales and Disposals of Equity Holdings in Foreign Financial Instns. and	4530400	0	0
Sales and Disposals of Equity Holdings in Foreign Enterps. Financial Instns. and	4530500	0	0
Redemption/ Disposal of Other Financial Assets	4530600	0	0
Refund of Bonds paid as Deposits for Guarantees	4530700	0	0
TOTAL		20,807,670.00	11,883,252.00

9 Reimbursements and Refunds

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Refund from World Food Programme (WFP)	4540101	0	0
Reimbursement of Audit Fees	4540102	0	0
Reimbursement on Messing Charges (UNICEF)	4540103	0	0
Reimbursement from World Bank - ECD	4540104	0	0
Reimbursement from Individuals and Private Organizations	4540105	0	0
Reimbursement from Local Government Authorities	4540106	0	0
Reimbursement from Statutory Organizations	4540107	0	0
Reimbursement within Central Government	4540108	0	0
Reimbursement Using Bonds	4540109	0	0
Reimbursements and Refunds - Other (Budget)	4540199	0	0
TOTAL		0	0

10 Returns of Equity Holdings

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Returns of Equity Holdings	4550000	0	0
Returns of Equity Holdings	4610000	0	0
TOTAL		0	0

11 Other Receipts

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs

Interest Received	1410100	0	0
Profits and Dividends	1410200	0	0
Withdrawals from Income of Quasi-corporations	1410300	0	0
Rents on land, houses and buildings	1410400	0	0
Other Property Income collected as AIA	1410500	0	0
	1415000	0	0
Sales of Market Establishment	1420100	0	0
Administrative Fees and Charges	1420200	0	0
Administrative Fees and Charges collected as AIA	1420300	0	0
Incidental Sales by Non-Market Establishments	1420400	0	0
Incidental Sales by Non-Market Establishments Collected as AIA	1420500	0	0
Receipts fromSale of Incidental Goods	1420600	0	0
Fines, Penalties, Forfeitures and other Charges	1430100	0	0
Current Grants from International NGOs paid through Exchequer	1440100	0	0
Capital Grants from International NGOs paid through Exchequer	1440200	0	0
Current Grants from International NGOs collected as AIA	1440300	0	0
Capital Grants from International NGOs collected as AIA	1440400	0	0
Other Voluntary Transfers for Current purposes	1440500	0	0
Other Voluntary Transfers for Capital purposes	1440600	0	0
Paid to Exchequer	1450100	0	0
Receipts Not Classified Elsewhere	1450200	0	0
	1510200	0	0
	1510300	0	0
	1520100	0	0
Business Permits	1520200	0	0
Cesses	1520300	0	0
Poll Rates	1520400	0	0
Plot Rents	1520500	0	0
Other Local Levies	1520600	0	0
Administrative Services Fees	1530100	0	0
Various Fees	1530200	0	0
Council'S Natural Resources Exploitation	1530300	0	0
Sales Of Council Assets	1530400	0	0
Lease / Rental Of Council'S Infrastructure Assets	1530500	0	0
Other Miscellaneous Revenues	1530600	0	0
Other Miscellaneous Revenues	1540100	0	0

Insurance Claims Recovery	1540200	0	0
Medium Term Loans (1-3 Yr Repayment)	1540300	0	0
Long Term Loans (Over 3 Yr Rpayment)	1540400	0	0
Transfers From Reserve Funds	1540500	0	0
Donations	1540600	0	0
Fund Raising Events	1540700	0	0
Other Revenues From Financial Assets	1540800	0	0
Loan	1541000	0	0
Market/Trade Centre Fee	1550100	0	0
Vehicle Parking Fees	1550200	0	0
Housing	1560100	0	0
Social Premises Use Charges	1560200	0	0
School Fees	1570100	0	0
Other Education-Related Fees	1570200	0	0
Other Education Revenues	1570300	0	0
Public Health Services	1580100	0	0
Public Health Facilities Operations	1580200	0	0
Environment & Conservancy Administration	1580300	0	0
Slaughter Houses Administration	1580400	0	0
Water Supply Administration	1580500	0	0
Sewerage Administration	1580600	0	0
Other Health & Sanitation Revenues	1580700	0	0
Technical Services Fees	1590100	0	0
External Services Fees	1590200	0	0
	1930100	0	0
System Required Revenue A/cs	1990100	1,039,500.00	0
TOTAL		1,039,500.00	0

12 Compensation of Employees

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Basic Salaries - Permanent Employees	2110100	160,312,455.75	279,518,285.75
Basic Wages - Temporary Employees	2110200	0	0
Personal Allowances paid as part of Salary	2110300	135,863,799.95	269,660,159.85
Personal Allowances paid as Reimbursements	2110400	0	0

Personal Allowances provided in Kind	2110500	0	0
Employer Contributions to Compulsory National Social Security Schemes	2120100	0	0
Employer Contributions to Compulsory Health Insurance Schemes	2120200	0	0
USE OF GOODS AND SERVICES	2120300	0	0
TOTAL		296,176,255.70	549,178,445.60

13 Use of goods and Services

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Utilities, Supplies and Services	2210100	12,264,669.00	23,804,042.25
Communication, Supplies and Services	2210200	2,862,082.10	23,015,199.20
Domestic Travel and Subsistence, and Other Transportation Costs	2210300	82,059,908.50	40,737,397.50
Foreign Travel and Subsistence, and other transportation costs	2210400	27,056,414.00	34,705,667.65
Printing , Advertising and Information Supplies and Services	2210500	1,173,600.00	5,610,272.75
Rentals of Produced Assets	2210600	119,362,586.60	117,075,138.60
Training Expenses	2210700	44,560,967.00	42,257,478.95
Hospitality Supplies and Servi	2210800	25,463,949.00	16,503,254.20
Insurance Costs	2210900	0	0
Specialised Materials and Supp	2211000	5,091,162.00	67,461,566.65
Office and General Supplies and Services	2211100	7,496,740.00	30,151,906.20
Fuel Oil and Lubricants	2211200	6,922,795.10	10,454,493.40
Other Operating Expenses	2211300	327,567,593.85	167,350,734.25
Routine Maintenance - Vehicles	2220100	5,798,581.60	8,678,852.15
Routine Maintenance - Other Assets	2220200	952,120.00	8,361,726.60
Exchange Rate Losses	2230100	0	0
TOTAL		668,633,168.75	596,167,730.35

14 Subsidies

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Subsidies to Public Corporations	2510000	0	0
Subsidies to Private Enterprises	2520000	0	0
TOTAL		0	0

15 Transfers to Other Government Units

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Current Grants to Government Agencies and other Levels of Government	2630100	1,289,199,998.50	1,824,333,516.50
Capital Grants to Government Agencies and other Levels of Government	2630200	2,560,879,385.00	2,738,000,000.00
Other Current Transfers, Grants and Subsidies	2640400	0	0
Other Capital Grants and Trans	2640500	0	0
Exchequer Provisions	9910200	0	0
County Transfers	9910300	0	0
TOTAL		3,850,079,383.50	4,562,333,516.50

16 Other Grants and Transfers

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Grants and Transfers to Foreign Governments	2610100	0	0
Membership Fees and Dues and Subscriptions to International	2620100	4,621,328.00	4,299,535.00
Membership Fees and Dues and Subscriptions to International	2620200	0	0
Scholarships and other Educational Benefits	2640100	0	0
Emergency Relief and Refugee Assistance	2640200	0	0
Grants to Small Businesses, Cooperatives, and Self Employed	2640300	150,000,000.00	0
	2649900	0	0
TOTAL		154,621,328.00	4,299,535.00

17 Social Security Benefits

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Government Pension and Retirement Benefits	2710100	18,791,744.25	0
Social Security Benefits	2710200	0	0
Employer Social Benefits	2710300	0	0
Refund of Pension to UK Government	2720100	0	0
	2720200	0	0
TOTAL		18,791,744.25	0

18 Acquisition of Assets

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Purchase of Buildings	3110100	0	0
Construction of Building	3110200	0	0
Refurbishment of Buildings	3110300	0	5,475,991.00
Construction of Roads	3110400	0	0
Construction and Civil Works	3110500	14,427,800.00	8,258,852.00
Overhaul and Refurbishment of Construction and Civil Works	3110600	0	0
Purchase of Vehicles and Other Transport Equipment	3110700	334,800.00	52,195,222.65
Overhaul of Vehicles and Other Transport Equipment	3110800	0	0
Purchase of Household Furniture and Institutional Equipment	3110900	0	0
Purchase of Office Furniture and General Equipment	3111000	3,633,553.00	2,779,491.00
Purchase of Specialised Plant, Equipment and Machinery	3111100	60,813,500.00	157,972,498.00
Rehabilitation and Renovation of Plant, Machinery and Equipment	3111200	15,000.00	0
Purchase of Certified Seeds, Breeding Stock and Live Animals	3111300	0	0
Research, Feasibility Studies, Project Preparation and Design, Project	3111400	38,461,013.00	12,958,071.00
Rehabilitation of Civil Works	3111500	0	0
Purchase of Specialised Plant	3112200	0	0
Acquisition of Strategic Stocks	3120100	0	0
Acquisition of Other Inventori	3120200	0	0
Acquisition of Land	3130100	0	0
Acquisition of Other Intangible Assets	3130200	0	0
Domestic Lending and On-lending	4110000	0	0
Domestic Equity Participation	4120000	0	0
Other Domestic Accounts Receivable	4130000	0	0
Foreign Lending and On- Lending	4140000	0	0
Foreign Equity Participation	4150000	0	0
Other Foreign Accounts Receivable	4160000	0	0
TOTAL		117,685,666.00	239,640,125.65

19 Finance Costs, including Loan Interest

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs

Interest Payments on Foreign Borrowing	2410100	0	0
Interest Payments on Guaranteed Debt	2410200	0	0
Interest on Domestic Borrowing	2420000	0	0
Interest on Borrowing From Other Government Units	2430000	0	0
TOTAL		0	0

20 Repayment of Principal on Domestic and Foreign Borrowing

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Repayments on Borrowings from General Government	5510100	0	0
Repayments on Borrowings from Monetary Authorities (Central Bank)	5510200	0	0
Repayments on Borrowings from Other Domestic Depository Corporations	5510300	0	0
Repayments on Borrowings from Other Domestic Financial Institutions	5510400	0	0
Repayments on Borrowings from Other Domestic Creditors	5510500	0	0
Principal Repayments on Foreign Borrowing	5510600	0	0
Principal Repayments on Guaranteed Debt Taken over by Government	5520000	0	0
Principal Repayments on Guaranteed Domestic Debt Taken over by	5520100	0	0
Principal Repayments on Guaranteed Foreign Debt Taken over by Government	5520200	0	0
Repayments on Borrowings from Other Domestic Creditors	5610000	0	0
Repayments on Borrowings from Other Domestic Creditors - Private Enterprises	5610500	0	0
	5620000	0	0
Repayments on Borrowings from Other Domestic Creditors - Public Enterprises	5620100	0	0
TOTAL		0	0

21 Other payments

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Budget Reserves	2810100	0	0
Civil Contingency Reserves	2810200	0	0
Capital Transfer to Non Financial Public Enterprises	2820100	0	0
Capital Transfer to Public Financial Institutions and Enterprises	2820200	0	0
Capital Transfer to Private Non-Financial Enterprises	2820300	0	0
System Required Expenses	2990100	0	0
	2999900	0	0

TOTAL		0	0

22A Bank Balances

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Special Accounts	6510000	0	0
Treasury Bank Accounts (Exchequer and CRF Accounts)	6520000	0	0
Recurrent Bank Accounts	6530000	20,360,710.20	21,213,170.90
Development Bank Accounts	6540000	401,306,259.20	1,328,289.50
Deposit Bank Account	6550000	1,599,194.00	1,599,194.00
Project Specific Bank Accounts	6570000	0	0
Foreign Currency and Foreign D	6590101	0	0
TOTAL		423,266,163.40	24,140,654.40

22B Cash Balances

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Cash in Hand	6580000	65,252,182.10	21,148,960.00
Foreign Currency and Foreign D	6590201	0	0
TOTAL		65,252,182.10	21,148,960.00

23 Accounts Receivables - Outstanding Imprest and Clearence Accounts

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Domestic Debtors & Advances	6710000	0	0
Debtors & Advances - Govt Owne	6720000	0	0
Foreign Debtors & Advances	6730000	0	0
Other Debtors & Pre-payments	6740000	2,290,049.80	40,000.00
Government Imprests	6760000	136,155,916.25	177,000.00
Agency Accounts	6770000	0	0
Suspense & Clearance Account	6780000	420,918,526.00	0
Other Current Assets (System r	6790000	510,000.00	0
TOTAL		559,874,492.05	217,000.00

24. ACCOUNTS PAYABLE

Item Description	Item code	Current Period	Previous Period
		Kshs	Kshs
Other Liabilities	7320000	-141,889,587.35	0
Deposits	7310000	1,599,194.00	1,599,194.00
Withholding Taxes	7380000	180,469.85	769,667.60
System Required Liabilities A/cs	7390000	216,456,070.00	-1,506,405.05
TOTAL		76,346,146.50	862,456.55

25. FUND BALANCES BROUGHT FORWARD

Item Description	Item Code	Current Period	Previous Period
		Kshs	. Kshs
Opening Balance Bank	22A	24,140,654.40	0
Opening Balance Cash	22B	-21,148,960.00	0
Opening Balance Receivables - Imprest and Clearance Accounts	23	-217,000.00	0
Opening Balance - Deposits	24	-862,456.55	0
TOTAL		1,912,237.85	0

Statement of Financial Position

Entity: 1172-State Department for Investment and Industry
Current Period: JUL-17 To JUN-18
Compare With: JUL-16 To JUN-17

	Note	Current Period	Previous Period
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	22A	382,544,743.00	24,140,654.40
Cash Balances	22B	65,252,182.10	-21,148,960.00
Total Cash And Cash Equivalents		**447,796,925.10**	**2,991,694.40**
Accounts Receivables - Outstanding Imprest and Clearence Accounts	23	559,874,492.05	-217,000.00
TOTAL FINANCIAL ASSETS		**1,007,671,417.15**	**2,774,694.40**
Financial Liabilities			
Accounts Payables - Deposits	24	76,346,146.50	862,456.55
NET FINANCIAL ASSETS		**931,325,270.65**	**1,912,237.85**
REPRESENTED BY			
Fund Balance b/fwd	25	**1,912,237.85**	**0**
Surplus/Deficit for the Year		**929,413,032.80**	**1,912,237.90**
NET FINANCIAL POSITION		**931,325,270.65**	**1,912,237.90**

The Statement has been prepared, reviewed and approved by the following:

Prepared By: _____ Date: _____

Reviewed By: _____ Date: _____

Approved By: _____ Date: _____

Printed on: 27-SEP-2018 14:14

Printed by: KARIUKIPN

Statment of Budget Execution - Recurrent Expenditure

Entity: 1172-State Department for Investment and Industry

Current Period: JUL-17 To JUL-18

	Note	Printed Estimate	Reallocation / Transfer	Supplementary Estimates	Final Approved Estimate (Net)	Actual	Budget Utilization Differences	% of Utilization
		a	b	c	D=a+b+c	e	f=d-e	g=e/d%
RECEIPTS								
Tax Receipts	1	0	0	0	0	0	0	0.00%
Social Security Contribution	2	0	0	0	0	0	0	0.00%
Proceeds from Domestic and Foreign Grants	3	0	0	0	0	0	0	0.00%
Exchequer releases	4	0	0	0	0	2,244,596,259.00	-2,244,596,259.00	0.00%
Transfers from Other Government Entities	5	0	0	0	0	0	0	0.00%
Proceeds from Domestic Borrowings	6	0	0	0	0	0	0	0.00%
Proceeds from Foreign Borrowings	7	0	0	0	0	0	0	0.00%
Proceeds from Sales of Assets	8	-8,750,000.00	0	8,750,000.00	0	0	0	0.00%
Reimbursements and Refunds	9	0	0	0	0	0	0	0.00%
Returns of Equity Holdings	10	0	0	0	0	0	0	0.00%
Other Receipts	11	-2,500,000.00	0	2,500,000.00	0	0	0	0.00%
Total		-11,250,000.00	0	11,250,000.00	0	2,244,596,259.00	-2,255,846,259.00	-19951.97%
PAYMENTS								
Compensation of Employees	12	-143,547,766.00	-79,602,202.00	223,149,968.00	0	0	0	0.00%
Use of goods and Services	13	-202,574,165.50	81,302,202.00	121,271,963.50	0	0	0	0.00%
Subsidies	14	0	0	0	0	0	0	0.00%
Transfers to Other Government Units	15	-738,700,000.00	0	738,700,000.00	0	0	0	0.00%
Other Grants and Transfers	16	-1,800,000.00	-1,700,000.00	3,500,000.00	0	0	0	0.00%
Social Security Benefits	17	-16,500,000.00	0	16,500,000.00	0	0	0	0.00%
Acquisition of Assets	18	2,428,155.50	0	-2,428,155.50	0	0	0	0.00%
Finance Costs, including Loan Interest	19	0	0	0	0	0	0	0.00%
Repayment of Principal on Domestic and Foreign Borrowing	20	0	0	0	0	0	0	0.00%
Other payments	21	0	0	0	0	0	0	0.00%
Total		-1,100,693,776.00	0	1,100,693,776.00	0	0	-1,100,693,776.00	0.00%

The Statement has been prepared, reviewed and approved by the following:

Prepared By: Date:

Reviewed By: Date:

Approved By: Date:

Printed on: 27-SEP-2018 14:07

Printed by: KARIUKJPN

SUMMARY STATEMENT OF DEPOSITS

Entity: 1172-State Department for Investment and Industry

Current Period: JUL-17 To JUN-18

Compare With: JUL-16 To JUN-17

Economic Item	6550101 - Ministry HQ Deposit Bank A/C	
	Current Period	**Previous Period**
Opening Balance	1,599,194.00	0
Transfers of retentions during the year	0	1,599,194.00
Payments made out of deposit account during the year	0	0
Closing Balance	1,599,194.00	1,599,194.00
Principal Secretary **Principal Accounts Controller**		

The Statement has been prepared, reviewed and approved by the following:

Prepared By: _____ Date: _____

Reviewed By: _____ Date: _____

Approved By: _____ Date: _____

Printed on: 27-SEP-2018 14:11

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Budget Execution by Programme and Economic Classification

Entity: 1172-State Department for Investment and Industry

Period: JUL-17 To JUN-18

Program	Item	Description	Approved Budget	Actual Payments	Variance
0		**Default - Non Programmatic**	**0**	**0**	**0**
	2210000	Goods and Services	0	0	0
301000000		**General Administration Planning and Support**	**560,523,527.00**	**523,993,477.00**	**36,530,050.00**
	2110000	Wages and Salary Contributions	154,669,352.00	150,024,759.65	4,644,592.35
	2210000	Goods and Services	370,046,826.00	345,318,066.50	24,728,759.50
	2220000	Routine Maintenance	6,603,840.00	5,114,125.60	1,489,714.40
	2620000	Grants and Other Transfers to International	1,500,000.00	968,928.00	531,072.00
	2710000	Social Security Benefits	24,000,000.00	18,791,744.25	5,208,255.75
	3110000	Acquisition of Fixed Capital Assets	3,703,509.00	3,775,853.00	-72,344.00
302000000		**Industrial Development and Investments**	**6,665,827,366.00**	**2,879,310,338.00**	**3,786,517,028.00**
	2110000	Wages and Salary Contributions	168,878,414.00	145,990,005.35	22,888,408.65
	2210000	Goods and Services	506,433,247.00	341,462,478.65	164,970,768.35
	2220000	Routine Maintenance	6,163,564.00	1,636,576.00	4,526,988.00
	2620000	Grants and Other Transfers to International	3,800,000.00	3,652,400.00	147,600.00
	2630000	Grants & Transfer To Other Govt. Units	4,917,001,000.00	2,268,827,747.00	2,648,173,253.00
	3110000	Acquisition of Fixed Capital Assets	63,551,141.00	117,741,131.00	-54,189,990.00
	3130000	Acquisition of Land and Intangible Assets	1,000,000,000.00	0	1,000,000,000.00
303000000		**Standards and Business Incubation**	**1,680,131,372.00**	**1,732,052,436.50**	**-51,921,064.50**
	2210000	Goods and Services	0	-17,200.00	17,200.00
	2630000	Grants & Transfer To Other Govt. Units	1,530,131,372.00	1,582,069,636.50	-51,938,264.50
	2640000	Other Transfers and Emergency Relief	150,000,000.00	150,000,000.00	0
	3110000	Acquisition of Fixed Capital Assets	0	0	0
		Grand Total	**8,906,482,265.00**	**5,135,356,251.50**	**3,771,126,013.50**

The Statement has been prepared, reviewed and approved by the following:

Prepared By: _____ Date: _____

Reviewed By: _____ Date: _____

Approved By: _____ Date: _____

Printed on: 27-SEP-2018 14:05

Printed by: KARIUKIPN

Budget Execution by Heads and Programmes

Entity: 1172-State Department for Investment and Industry

Period: JUL-17 To JUL-18

Head	Program	Description	Approved Budget	Actual Payments	Variance
1172000100		**Finance and Procurement Services**	**0**	**0**	**0**
	301000000	General Administration Planning and Support Services	0	0	0
1172000200		**General Administration and Planning**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
	301000000	General Administration Planning and Support Services	0	0	0
1172000300		**Kenya Industrial Research Development Institute (KIRDI)**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
	303000000	Standards and Business Incubation	0	0	0
1172000400		**Kenya Industrial Property Institute**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172000500		**Industrial Support Services**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172000600		**Small Scale and Industrial Services**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172000700		**Kenya Industrial Training Institute**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172000800		**Industrialization Secretariat**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
	302000000	Industrial Development and Investments	0	0	0
1172000900		**Kenya Industrial Estates**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172001000		**Small Scale Industries - Field Services**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172001100		**Export Processing Zones Authority**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172001200		**Directorate of Micro and Small Enterprise**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0

1172001300		**Micro & Small Enterprises Authority**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172001400		**Vision 2030 Delivery Unit**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172001500		**Kenya Investment Authority**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172001600		**Special Economic Zones**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172001700		**National Industrial Training Centre**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172001800		**Planning and Feasibility Studies**	**0**	**0**	**0**
	301000000	General Administration Planning and Support Services	0	0	0
1172001900			**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172002000			**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172002100			**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172002200			**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172002300			**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172100100		**Standards and Market Access Programme (SMAP)**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172100200		**Low Carbon Low Emission Clean Energy Technology Transfer Program**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172100300		**Develop a Freeport & Industrial parks-Special Economic Zone Mombasa**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
	301000000	General Administration Planning and Support Services	0	0	0
1172100500		**Development of Leather Industrial Park - Kenanie**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172100600		**Develoment of Athi River Textile Hub. EPZA**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172100800		**Ease of Doing business**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
	301000000	General Administration Planning and Support Services	0	0	0
	0	Default - Non Programmatic	0	0	0
1172100900		**Construction of Industrial Research Laboratories - KIRDI Kisumu**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0

1172101000		**Construction of Industrial Research Laboratories - KIRDI South B**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172101100		**Modernisation of RIVATEX**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172101200		**Construction of Constituency Industrial Development Centres -ESP**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172101300		**Provision of Finances to SMEs in the manufacturing sector KIE**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172101500		**Infrastructure and civil works Development - KITI**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172101800		**Accreditation of motor vehicle inspection bodies -KENAS**	**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172101900		**Digitisation of Intellectual Property Rights Administration - KIPI**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172102000		**Kenya Petroleum Technical Assistance Programme (KEPTAP)**	**0**	**0**	**0**
	301000000	General Administration Planning and Support Services	0	0	0
	302000000	Industrial Development and Investments	0	0	0
1172102100		**Establishment of One Stop Centre (OSC) for Investment and Office Part**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172102200		**Modernization of KICOMI Textile Plant - Kisumu**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172102300		**Modernization of NMC's Foundry Plant & Fabrication Workshop**	**0**	**0**	**0**
	302000000	Industrial Development and Investments	0	0	0
1172102400			**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172102500			**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
1172102600			**0**	**0**	**0**
	303000000	Standards and Business Incubation	0	0	0
		Grand Total	**0**	**0**	**0**

The Statement has been prepared, reviewed and approved by the following:

Prepared By: _____ Date: _____

Reviewed By: _____ Date: _____

Approved By: _____ Date: _____

Printed on: 27-SEP-2018 14:12
Printed by: KARIUKIPN

A **KENYA INVESTMENT AUTHORITY**

Recurrent

	PV	Date	Amount	Recurrent	Development
1	4388	6/26/2018	24,000,000.00		
2	1148	9/15/2017	56,250,000.00		
3	2178	12/4/2017	56,250,000.00		
4	2178	12/28/2017	56,250,000.00		
5	**2932**	2/13/2018	56,250,000.00		
				249,000,000.00	

Development

1	2197	11/20/2017	6,250,000 ~~62,500,000.00~~		
2	493	9/6/2017	25,000,000.00		
					25,000,000 ~~**87,500,000.00**~~

B **KENYA LEATHER DEVELOPMENT COUNCIL**

Recurrent

	PV	Date	Amount		
1	1141	9/15/2017	16,973,000.00		
2	2193	12/4/2017	16,973,000.00		
3	2929	2/13/2018	16,973,000.00		
4	4388	6/26/2018	10,000,000.00		
				60,919,000.00	

Development

1	1150	10/13/2017	50,000,000.00		
2	2187	11/20/2017	50,000,000.00		
3	2841	6/15/2018	112,500,000.00		
4	3861	7/2/2018	48,172,500.00		
5	2018	7/4/2018	500,000,000.00		**760,672,500.00**

C **KENYA INDUSTRIAL RESEARCH AND DEVELOPMENT INSTITUTE**

Recurrent

	PV	Date	Amount		
1	4388	6/27/2018	78,000,000.00		
2	2931	2/13/2018	163,583,944.00		
3	1145	9/22/2017	163,583,944.75		
4	2190	12/4/2017	163,583,944.75		
5	4656	7/12/2018	10,000,000.00		
				578,751,833.50	

Development

1	3861	5/25/2018	14,652,469.00		
2	3259	6/27/2018	14,652,469.00		
3	1159	11/20/2017	18,750,000.00		
4	1158	10/13/2017	34,218,750.00		
5	2185	11/20/2017	34,218,750.00		
6	2841	4/10/2018	34,218,750.00		
					150,711,188.00

D **MICRO AND SMALL ENTERPRISES AUTHORITY**

Recurrent

	PV	Date	Amount	
1	4388	6/26/2018	8,000,000.00	
2	1139	01/09/2017	18,958,455.00	
3	2192	12/4/2017	18,958,455.00	
4	2934	2/13/2018	18,958,455.00	
				64,875,365.00

Development

1	1157	10/13/2017	9,375,000.00	
2	2183	11/20/2017	9,375,000.00	
3	4479	6/26/2018	33,043,642.00	
4	29954A	7/3/2017	47,025,991.00	
5	608	11/6/2017	143,640,500.00	
				242,460,133.00

E **NUMERICAL MACHINING COMPLEX LIMITED**

Recurrent

	PV	Date	Amount	
1	4388	6/26/2018	15,000,000.00	
2	1143	9/1/2017	41,475,000.00	
3	2191	12/4/2017	41,475,000.00	
4	2930	2/13/2018	41,475,000.00	
				139,425,000.00

Development

1	2196	11/20/2017	6,250,000.00	
2	2841	1/25/2018	6,250,000.00	
3	1155	10/13/2017	12,500,000.00	
				25,000,000.00

F **KENYA INDUSTRIAL ESTATES**

Recurrent

	PV	Date	Amount	
1	4388	6/26/2018	17,000,000.00	
2	1140	9/1/2017	26,900,000.00	
3	2195	12/4/2017	26,900,000.00	
4	2935	2/13/2018	26,900,000.00	
				97,700,000.00

Development

1	1154	10/13/2017	31,250,000.00	
2	2182	11/20/2017	31,250,000.00	
3	3861	5/25/2018	40,143,750.00	
4	2841	7/16/2018	93,750,000.00	
				196,393,750.00

G **EXPORT PROCESSING ZONES AUTHORITY**

Recurrent

	PV	Date	Amount	
1	4388	6/26/2018	5,000,000.00	
2	1138	9/1/2017	10,200,000.00	
3	2194	12/4/2017	10,200,000.00	
4	2883	2/13/2018	10,200,000.00	
				35,600,000.00

	Development				
1	3861	5/25/2018	48,172,500.00		
2	1149	10/13/2017	50,000,000.00		
3	2186	11/20/2017	50,000,000.00		
4	2841	5/2/2018	112,500,000.00		
5	3947	7/4/2018	300,000,000.00		
					560,672,500.00
				1,226,271,198.50	**2,023,410,071.00**

	Development				
1	3861	5/25/2018	48,172,500.00		
2	1149	10/13/2017	50,000,000.00		
3	2186	11/20/2017	50,000,000.00		
4	2841	5/2/2018	112,500,000.00		
5	3947	7/4/2018	300,000,000.00		
					560,672,500.00
				1,226,271,198.50	**2,023,410,071.00**

F.o 51

REPUBLIC OF KENYA

DATE: 20TH July, 2018

DEVELOPMENT ACCOUNT - 1000303018

Report of the board of survey on the cash and bank balances of state department for investment and industry at the close of business on 29th June 2018.

The Board consist of - (Names and official titles)

1.	Victor Mageto	Assistance Director	CHAIRMAN
2.	Lawrence Lelei	Economist	MEMBER
3.	David Kimotho	Senior Accountant	MEMBER

Assembled at the office of the cashier at 3.00pm on the 20th July, 2018 and the following cash was produced.

And the following cash was produced:-

Notes	Kshs.50,700.00
Silver	Kshs.nil
Copper	Ksh. Nil
Cheques (as per details on reverse)	Ksh. Nil

The cash book reflected the following balance at the close of business on the 30th June 2018.

Cash balance	Kshs. 50,700.00
Bank balance	Kshs.925,158,708.50
Total Balance	Kshs.925,209,408.50

The bank certificate of balance showed a sum **of Kshs.TWO BILLION, NINTEEN MILLION, THREE HUNDRED AND SIXTY TWO THOUSAND, AND ELEVEN CENTS SEVENTY (2,019,362,011.70)** Standing to the credit of the Account on 29th June 2018.

The different between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation statement (F.O. 30) attached.

Date 20th July, 2018 **CHAIRMAN** : .....

MEMBER OF THE BOARD: .....

MEMBER OF THE BOARD: .....

F.o 51

REPUBLIC OF KENYA

DATE: 20TH July, 2018

DEVELOPMENT ACCOUNT - 1000303018

Report of the board of survey on the cash and bank balances of state department for investment and industry at the close of business on 29th June 2018.

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MEMBER OF THE BOARD: .....

MEMBER OF THE BOARD: .....

F.o 51

REPUBLIC OF KENYA

DATE: 20TH July, 2018

DEVELOPMENT ACCOUNT - 1000303018

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Date 20th July, 2018 **CHAIRMAN** : .....

MEMBER OF THE BOARD: .....

MEMBER OF THE BOARD: .....

BANKI KUU YA KENYA
CENTRAL BANK OF KENYA

Haile Selassie Avenue
P.O. Box 60000 - 00200 Nairobi, Kenya
Telephone: 2860000, Fax: 340192

5th July, 2018

CERTIFICATE OF BALANCES

Customer : 131175 **STATE DEPT FOR INVEST AND INDUSTRY**

Balance Date: 29-Jun-18

Account No	Account Name	Currency	Balance
1000303007	REC-STATE DEPT-INVEST AND INDUSTRY	KES	25,926,924.90
1000303018	DEV-STATE DEPT-INVEST AND INDUSTRY	KES	2,019,362,011.70
1000303026	DEP-STATE DEPT-INVEST AND INDUSTRY	KES	4,832,656.75
1000303034	CBK165-STATE DEPT-INVES AND INDUST	KES	0.00
1000307528	KENYA PETROLEUM TECHNICAL ASS. PTJ	KES	1,243,537.30
1000338024	KEN.PETRO.TECH ASS. PRJ (KEPTAP)	KES	16,760,336.90

L. K. RWERIA
AUTHORISED SIGNATORY
BANKING SERVICIES

P. S. LENKUME
AUTHORISED SIGNATORY
BANKING SERVICES

Date	29-06-18	28-06-18	26-06-18	29-06-18
Bal B/D	1148700 75	1236700 75	1113305 50	4943305 50
Cash Receipts	44000 =	nil	700000 =	9624790 00
Cash payments	nil	142400 =	nil	14462790 00
Excess	nil	nil	nil	nil
Cash Bal.	1236700 75	1094300 75	811330 50	1053050
1000	52000 =	61000 =	184000 =	80000 00
500	500 =	nil	nil	10000 00
200	nil	nil	nil	nil
100	700 =	2200 =	1050 =	15000
50	nil	nil	nil	nil
20	20 =	20 =	nil	nil
10	10 =	10 =	30 =	2000
5	10 =	10 =	nil	nil
1	nil	nil	nil	nil
Cts	nil	nil	50	50
Sub-Total	53240 =	63240 =	1945305 50	1053050
Cheques	nil	nil	nil	nil
Imprest	539711 25	549711 25	179800 =	nil
Petty cash vouchers	643749 50	481349 50	270000 =	nil
Stationery	nil	nil	nil	nil
Total	1236700 75	1094300 75	644330 50	1053050
	29/6/18	28/6/18	26/6/18	30/6/18

Clerk I certified correct
Chairman: Vicky Magda
20/07/18

Mamba
Lelei
Saurence
26/7/18

Results 1 - 1 of 1

BANKI KUU YA KENYA
CENTRAL BANK OF KENYA
HEAD OFFICE
CASH DEPOSIT CONFIRMATAION SLIP

CENTRAL BANK OF KENYA
BANKI KUU YA KENYA
27 JUL 2018
BANKING DIVISION-NBI.
CASHIER NO. 2

DATE: 27 JUL 2018
REF.NO: BKACL18208V2NPDK

VT	CREDIT.NUMBER	ACCOUNT.NUMBER	ACCOUNT.NAME	CREDIT.AMOUNT(Ksh)
81	22653409001981000000000	1000303007	REC-STATE DEPT-	10,530.50

TOTAL.CREDIT.AMT 10,530.50

Amount In Words Kshs : TEN THOUSAND FIVE HUNDRED AND THIRTY AND FIFTY CENTS ONLY

You Were Served by TOROITICHE1 On 27 JUL 2018 at 12:44:14 Deposited By:_____

DEVELOPMENT PENDING BILLS F/Y 2017/2018

NO	V/NO.	NAME OF SUPPLIER/SERVICE PROVIDER	APPROVED BUDGET	START 2017	END 2018	ACTUAL EXPENDITURE	PENDING BILLS	REASON FOR PENDING BILLS
1	4641	DENITA LTD				110,000	110,000	FUNDS NOT AVAILABLE
2	4061	NETCOM COMPUTER SYSTEM				380,000	380,000	FUNDS NOT AVAILABLE
3	4053	MUTHOROKWE GENERAL				500,000	500,000	FUNDS NOT AVAILABLE
4	3436	CLASYCOM COMMERCIAL				550,000	550,000	FUNDS NOT AVAILABLE
5	4237	KIGAMA ENTERPRISES				300,000	300,000	FUNDS NOT AVAILABLE
6	4462	NATTYNA ENTERPRISES				294,000	294,000	FUNDS NOT AVAILABLE
7	4640	MEIMET MERCHANTS				580,000	580,000	FUNDS NOT AVAILABLE
8	4062	SHABBY GENERAL				615,000	615,000	FUNDS NOT AVAILABLE
9	4462	TRENDMART GENERAL				219,000	219,000	FUNDS NOT AVAILABLE
10	3880	FINE TOUCH SOLUTIONS				661,200	661,200	FUNDS NOT AVAILABLE
11	4461	SOFTLIGHT ENTERPRISE				600,000	600,000	FUNDS NOT AVAILABLE
12	4502	PHARREL TRAVEL				267,400	267,400	FUNDS NOT AVAILABLE
13	4449	TRENDY TECHNOLOGIES				948,800	948,800	FUNDS NOT AVAILABLE
14	4451	TRENDY TECHNOLOGIES				358,200	358,200	FUNDS NOT AVAILABLE
15	4145	PAGO TRAVEL				19,405	19,405	FUNDS NOT AVAILABLE
16	3189	TRENDMART GENERAL				1,055,000	1,055,000	FUNDS NOT AVAILABLE
17	4496	SOFTLIGHT ENTERPRISE				793,200	793,200	FUNDS NOT AVAILABLE
18	3869	VERNLINK GENERAL				440,000	440,000	FUNDS NOT AVAILABLE
19	4259	JORAKI VENTURES				440,000	440,000	FUNDS NOT AVAILABLE
20	3406	SANAWA ENTERPRISE				110,000	110,000	FUNDS NOT AVAILABLE
21	3417	RHAMJI H DEVANI				889,295	889,295	FUNDS NOT AVAILABLE
22	4087	TELCARE SOLUTIONS				60,000	60,000	FUNDS NOT AVAILABLE
23	4036	KIMMAR GENERAL MERCHAN				570,000	570,000	FUNDS NOT AVAILABLE
24	3871	LOR SQUEEZE ENTERPRISE				450,000	450,000	FUNDS NOT AVAILABLE
25	4642	FRAVIC SUPPLIES				334,800	334,800	FUNDS NOT AVAILABLE
		TOTAL				**11,545,300**	**11,545,300**	

RECURRENT PENDING BILLS F/Y 2017/2018

NO	V/NO	NAME OF SUPPLIER	APPROVED BUDGET	START 2017	END 2018	ACTUAL EXPENDITURE	PENDING BILLS	REASON FOR PENDING BILLS
1	3868	LATYA VENTURES GENERAL				270,000	270,000	FUNDS NOT AVAILABLE
2	4236	JAVALINK INTERNATIONAL				434,400	434,400	FUNDS NOT AVAILABLE
3	4467	STIMAL OFFICE SUPPLIES				433,550	433,550	FUNDS NOT AVAILABLE
4	3878	FIRST OPTION LTD				1,000,000	1,000,000	FUNDS NOT AVAILABLE
5	3353	MULTICHOICE AFRICA LTD				8,388	8,388	FUNDS NOT AVAILABLE
6	4189	TELCARE SOLUTION				385,000	385,000	FUNDS NOT AVAILABLE
7	4466	FINE TOUCH SOLUTION				343,200	343,200	FUNDS NOT AVAILABLE
8	3870	JADEY OFFICE SOLUTIONS				624,000	624,000	FUNDS NOT AVAILABLE
9	4450	MUMTEJOH TRADERS				285,000	285,000	FUNDS NOT AVAILABLE
10	3879	JAVALINK INTERNATIONAL				570,000	570,000	FUNDS NOT AVAILABLE
11	4300	TELCARE SOLUTION				72,000	72,000	FUNDS NOT AVAILABLE
12	1809	EASTERN AND SOUTHERN INSTITUTE				226,600	226,600	FUNDS NOT AVAILABLE
13	3875	KENBAN ENTERPRISE				528,960	528,960	FUNDS NOT AVAILABLE
14	3948	PAGO AIRWAYS				29,900	29,900	FUNDS NOT AVAILABLE
15	3954	KABOLA WORKSHOPS				181,295	181,295	FUNDS NOT AVAILABLE
16	4559	RACHNNON ENTERPRISES				220,200	220,200	FUNDS NOT AVAILABLE
17	4571	TELCARE SOLUTION				62,400	62,400	FUNDS NOT AVAILABLE
18	4463	MARAMOS ROYAL				288,700	288,700	FUNDS NOT AVAILABLE
19	2142	KENYA SCHOOL OF GVT(MSA)				327,120	327,120	FUNDS NOT AVAILABLE
		TOTAL				**6,290,713**	**6,290,713**	