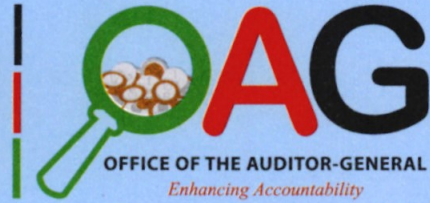


REPUBLIC OF KENYA



REPORT

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 09 JUN 2026

DAY.

Tuesday

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OF KENYA
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**TABLED
BY:**

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THE-TABLE:**

Mclaw

THE AUDITOR-GENERAL

ON

TIMBILA BOYS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

TAITA TAVETA COUNTY

OFFICE OF THE AUDITOR GENERAL
P.O.Box 95202 MOMBASA

17 APR 2023

RECEIVED
MOMBASA REGIONAL OFFICE



Revised 30th June 2024.

TIMBILA BOYS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2024

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TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

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TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Taita Taveta County, Taveta Sub-County.

The school was started in 1971 as a harambee school under ACK church with semi-permanent structures as a one streamed mixed school. In 1998 the girls were phased out making the school a purely boys school under registration number GP/A/3537/05. In 23rd January, 2012 the school was registered for triple stream under registration no PU/S/3/3537/12.

The school was registered in 31 March 2021 under registration number 06/5/0030/0368 and is currently categorized as a *Extra County*, public school established, owned or operated by the Government.

The school is a boarding school and had 739 number of students as at 30th June 2024. It has 16 streams and 32 teachers of which 12 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ms. Ruth Nyamalo	Chairlady	4/8/2022
2	Mr. Kapanga Shuma	Secretary- Principal	4/8/2022
3	Ms. Faith Marete	Member	4/8/2022
4	Mr. Jacob Munene	Member	4/8/2022
5	Rev. Benson Ouma	Member	4/8/2022
6	Ms. Florence Mulei	Member	4/8/2022
7	Mr. Aden Maulid	Member	4/8/2022
8	Mr. Mcharo David	Member	4/8/2022
9	Mr. Kala Ikutu	Member	4/8/2022
10	Mr. Joseph Metiaki	Member	4/8/2022
11	Mr. Stanley Masamo	Member	4/8/2022
12	Leonard Ngaluma	Member – Rep CEB	4/8/2022
13	Frank Nyange	Member Rep Teachers	4/8/2022
14	Rev. Richard Mwambi Mr. Daniel Mbaso Ms. Eunice Mchikirwa	3 Members – Sponsor	4/8/2022
16	Mr. Armstrong Shikuku	Member Special Needs	4/8/2022
17	Mr. Lucas Nyale	Rep Students	4/8/2022

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Ms. Ruth Nyamalo 2. Mr. Armstrong Shikuku 3. Mr. Benson Ouma 4. Mr. Kapanga Shuma 5. Ms. Faith Marete	Chairperson Member Member Secretary Member	1
2	Audit Committee	Mr. Stanley Masamo Ms. Rith Nyamalo Rev. Richard Mwambi Mr. David Mcharo Mr. Joseph Metiaki	Chairperson Member Member Secretary Member	NIL
3	Finance, procurement and general purposes Committee	Mr. Leonard Ngaluma Mr. Kapanga Shuma Ms. Faith Marete Mr. Jacob Mnene Rev. Benson Ouma	Chairperson Secretary Member Member Member	1
4	Academic Committee	Mr. Kala Ikutu Mr. Jacob Mnene Mr. Kapanga Shuma Mr. Frank Nyange Mr. Aden Maulid	Chair person Member secretary Member Member	1

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

		Ms. Ruth Nyamalo Ms. Eunice Mchikirwa	Member Member	
5	Development Committee	Ms. Faith Marete Ms. Florence Mulei Mr. Jacob Mnene Mr. Kapanga Shuma Mr. Donald Mwambela Mr. Mcharo David SCDE	Chair person Member Member Secretary Member Member	NIL
6	Discipline and welfare Committee	Ms. Ruth Nyamalo Mr. Jacob Mnene Mr. Kapanga Shuma Rev. Richard Mwambi Mr. Frank Nyange Mr. Armstrong Shikuku Mr. Joseph Metiaki Mr. Nyale Lucas Ms. Eunice Mchikirwa	Chair person Member Secretary Member Member Member Member Member Member	NIL
7	Adhoc Committee (if any during the year)			NIL

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Kapanga Shuma	TSC No.324759
2	Deputy Principal	Galgalo Ngonyo	TSC No.359123
3	School Bursar	Daniel Okoth	5375529
4	Other (specify)		

(e) Schools contacts

Post Office Box: 90-80302 Taveta
Telephone: 0711 743 180

E-mail: highschooltimbila@gmail.com
Website: 0
Facebook: Timbila high school
Twitter:

(f) School Bankers

Provide details of the school bankers.

- Name of Bank: KCB KENYA LTD
Branch: TAVETA
Account Number:
a) CURRENT ACCOUNT:
Boarding account 1103909665
Operational account 1103903217
Tuition account 1103908707
- Name of Bank: KCB KENYA LTD
Branch: TAVETA
b) SAVINGS ACCOUNT:
Reserve savings account 110311689
Gratuity account 1103311034
Motor vehicle account 1137020253
- Name of Bank: EQUITY BANK
Branch: TAVETA
Collection Account no. 1420281777469
- MPESA PayBill No.522123 account no. 60047K attached to KCB bank account

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*

ACCOUNTS	2023	2022	2021
TUITION	1,831,047.75	2,722,950.95	1,914,831.75
OPERATION	8,110,648.15	11,666,678.55	12,308,271.75
SCHOOL FUND			
TOTALS	9,941,695.90	14,389,629.50	14,223,103.50

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

(Include the teacher-to-student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject to indicate shortage/ allocation of resources).

TEACHER STUDENT RATIO: 32/739 = 1:23

TEACHERS

	TSC	BOM
MALE	12	10
FEMALE	8	2
TOTAL	20	12

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2024**

ENROLMENT AS OF JUNE 2024.

	BOYS
FORM 1	191
FORM 2	149
FORM 3	176
FORM 4	223
TOTAL	739

NUMBER OF TEACHERS PER SUBJECT

	<i>SUBJECT</i>	<i>NO. OF TEACHERS</i>
1.	<i>ENGLISH</i>	5
2.	<i>KISWAHILI</i>	8
3.	<i>MATHEMATICS</i>	10
4.	<i>BIOLOGY</i>	3
5.	<i>PHYSICS</i>	3
6.	<i>CHEMISTRY</i>	7
7.	<i>HISTORY</i>	7
8.	<i>GEOGRAPHY</i>	5
9.	<i>CRE</i>	3
10.	<i>IRE</i>	1
11.	<i>AGRICULTURE</i>	1
12.	<i>BUSINESS STUDIES</i>	3
13.	<i>COMPUTER SUDIES</i>	1
14.	<i>FRENCH</i>	1

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2024****NUMBER OF TEACHERS TRANSFERED**

	<i>NAME</i>	<i>TSC NO.</i>	<i>COMBINATION</i>
1.	<i>Joseph Kazungu</i>	<i>375601</i>	<i>CHEM/PHY</i>
2.	<i>Lenox Mzae</i>	<i>388562</i>	<i>FRENCH</i>
3.	<i>Mr. Amigo</i>	<i>419161</i>	<i>ENG/LIT</i>
4	<i>Stanley Madaraka</i>	<i>373215</i>	<i>CHEM/PHY</i>

NUMBER OF RETIRED TEACHERS

	<i>NAME</i>	<i>TSC NO.</i>	<i>COMBINATION</i>
1	<i>Gilbert Makwasha</i>	<i>272214</i>	<i>BIO/CH</i>

c) The mean score in the 2023KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

YEAR	ENTRY	MEAN SCORE	C+ AND ABOVE
2021	118	4.788	9
2022	162	4.784	17
2023	195	4.231	12

d) Number of Candidates in the 2023 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

YEAR	ENTRY
2021	118
2022	162
2023	195

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

e) The capacity of the school:


(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

No of students	Facilities	No of each facilities
739	Dormitories	8
739	Toilets	34
739	Laboroties	2
739	Administration Block	1

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Administration Block	CDF				Completed


KAPANGA SHUMA **PRINCIPAL**
TUMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA
Date: _____
School Principal

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Timbila Boys Secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

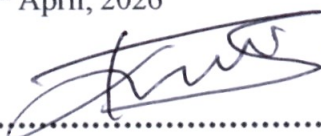
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: RUTH NYAMALO

Designation: Chairman, School Board of Management

Date: 10th April, 2026



PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-00302, TAVETA
.....
Date: _____

.....
Name: KAPANGA SHUMA

Designation: School Principal & Secretary to Board of Management

Date: 10th April, 2026



.....
Name: HANNAH MWANYIKA

Designation: Bursar/ Finance Officer

Date: 10th April, 2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TIMBILA BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - TAITA TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Timbila Boys Secondary School set out on pages 1 to 28, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then

ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Timbila Boys Secondary School as at 30 June, 2024 of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccurate Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects total actual receipts and payments of Kshs.59,069,972 and Kshs.35,765,230 while the statement of cash flows reflects Kshs.49,195,972 and Kshs.45,887,251 resulting to differences of Kshs.9,874,000 and Kshs.10,122,021 respectively. The variances have however not been explained or reconciled.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Accounts Receivables Balances

2.1 Variance in Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.41,636,814 as disclosed in Note 13 to the financial statements. Included in the balance is Kshs.41,592,814 which relates to school fees arrears. However, schedule 1 to the financial statements and in support of fees arrears reflects a balance of Kshs.10,122,769, resulting to unexplained variance of Kshs.31,470,045.

2.2 Long Outstanding unsupported Receivables

The statement of assets and liabilities and Note 13(a) to the financial statements reflects accounts receivables balance Kshs.41,636,814. The balance includes fees arrears of Kshs.41,592,814 out of which receivables balance of Kshs.28,717,548 have been outstanding for over two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance. In addition, the supporting schedules for the receivables and detailed ageing analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy and full recoverability of accounts receivable balance of Kshs.41,636,814 could not be confirmed.

3. Unsupported Payments

The statement of receipts and payment reflects total payment of Kshs.38,036,030. However, the balance was not supported with detailed schedules indicating payee, date paid, description of goods/services paid for, cheque number and amount.

In the circumstances, the regularity, accuracy, and completeness of the total payments of Kshs.38,036,030 could not be confirmed.

4. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects bank balance of Kshs.3,801,732 as disclosed in Note 10 to the financial statements. Included in the balance are four (4) bank accounts for savings account, reserve account, motor vehicle account and gratuity account with account balances of Kshs.1,222,152. However, the bank balances were not supported by cash books, bank certificates and bank reconciliation statements.

In the circumstances, the accuracy, completeness, existence of bank balance of Kshs.3,801,732 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Timbila Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budget versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.42,997,794 and Kshs.59,069,971 respectively, resulting in an over-funding of Kshs.16,072,177 or 37% of the budget. However, the School spent an amount of Kshs.35,765,230 against actual receipts of Kshs.59,069,971, resulting in an under-utilization of Kshs.23,304,741 or 39% of actual receipts.

The under-utilization may have affected implementation of planned activities and impacted negatively on service delivery to the citizens.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page ii to xi which comprise of Key School Information and Management, The Board of Management, Key Management Team, Chairman's Statement, Report of the school, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Board of Management, Statement of Board of Management's Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

1. Non-compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Annex I analysis of pending accounts payables details have not been disclosed
- ii. Annex II summary of fixed asset register the historical costs brought forward and carried forward are erroneously disclosed in the amount's column in quantities rather than cost.
- iii. The statement of budgeted versus actual amounts does not include commentary on significant underutilization (below 90% of utilization) and any overutilization (above 100%).

Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

In the circumstances, Management did not comply with the PSASB Guidelines.

2. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.11,986,305 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,844,900 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.560,800 was transferred to infrastructure account, leaving a balance of Kshs.2,284,100 as at 30 June, 2025. This was contrary to The Ministry of Education Circular Ref. No: Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments and Note 5 reflects Miscellaneous incomes amount of Kshs.1,186,105. Included in this amount is parent association support programme amount of Kshs.765,905. Examination of records revealed that the School charged an amount of Kshs.5,000 per student to support the programme which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on Guidelines on Implementation of Free Day and Secondary Education programme which stipulates that a parent will only pay for school uniforms, boarding related costs as reflected in the boarding fee structure and lunch for the day scholars.

In the circumstances, Management was in breach of the Government Guidelines

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The Statement of Receipts and Payments reflects boarding and school fund payments amount of Kshs.27,372,930 as disclosed in Note 9 and operations payments amount of Kshs.9,769,250 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.1,894,416 and Kshs.100,000 transferred to Kenya Secondary School Heads Association (KESSHA) from boarding and operations account respectively. However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,994,416 could not be confirmed.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.52,156,076 and Kshs.38,036,030 in respect of total receipts and payments respectively. However,

during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education operation manual for utilization of learner capitation grant and other school funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

7. Excess Supply of Text Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Literature of Bureau (KLB). Examination of records revealed that the Institute distributed four hundred eighty-three (483) books to the School while only three hundred and forty-four (344) books were issued to the students, resulting in an unexplained excess text books of one hundred and thirty-nine (139) books in the School store.

In the circumstances, the value for money of 139 books could not be confirmed.

8. Irregular Procurement Process

The statement of receipts and payments reflects total payments of Kshs.38,036,030 in respect of tuition, operations and boarding and school fund. However, details of tenders issued and suppliers paid in respect of works and service offered were not provided for audit verification.

In addition, the following anomalies were noted:

i. Lack of a Functional Procurement Unit.

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

ii. Weaknesses in Record Keeping

During the year, the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences

with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

9. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.10,915,186. Included in the balance are trade payables balance of Kshs.676,828 which had been outstanding for more than two (2) years, and exposing the School to the risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which requires that service payments to be a first charge on the Consolidated Fund and the Accounting Officer to ensure this is done to the extent possible that the Government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effects of matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weakness in IT Controls

During the year under review, the School had been utilizing a Schools accounting system for receipting school fees and a different system for generating report forms. However, the School had not signed formal contracts or service level agreements with the respective system vendors. Further, the School had not established adequate data backup procedures or a disaster recovery plan. The School therefore is at risk of discontinuity of service in case of system downtime or unexpected service disruption to the IT systems.

In the circumstances, the confidentiality, integrity and availability of the School's data could not be assured.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

05 May, 2026

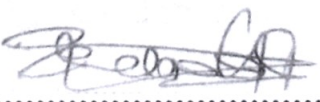


TIMBILA BOYS SECONDARY SCHOOL

**Reports and Financial Statements
For the year ended 30th June 2024**

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023/2024 Kshs	2022/2023 Kshs
Receipts			
Government grants for tuition	1	1,665,992.80	1,831,047.75
Government grants for operations	2	11,986,305.17	8,364,767.55
Government Grants for infrastructure	3		
School fund income- parents' contributions	4	37,317,673.75	36,037,320.00
Miscellaneous incomes	5	1,186,105.00	705,130.00
Total Receipts		52,156,076.72	46,938,262.30
Payments			
Tuition	6	893,850.00	1,842,824.00
Operations	7	9,769,250.00	8,010,737.00
Infrastructure	8		
Boarding and school fund	9	27,372,930.45	40,101,759.36
Total Payments		38,036,030.45	49,955,320.36
Surplus/Deficit		14,120,046.27	(3,017,058.06)

The school financial statements were approved on 10/04 2026 and signed by:

		
Name: Ruth Nyamalo	Name: Kapanga Shuma	Name: Hannah Mwanyika
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 10 th April, 2026	Date: 10 th April, 2026	Date: 10 th April, 2026

TIMBILA BOYS SECONDARY SCHOOL

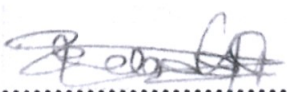
Reports and Financial Statements

For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

	Note	2023/ 2024	2022/ 2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	3,801,732.21	484,820.84
Cash Balances	11	1,104.35	9,295.45
Short term Investment	12	-	-
Total Cash and Cash Equivalents		3,802,836.56	494,116.29
Account's receivables	13	41,636,814.18	37,385,791.18
TOTAL FINANCIAL ASSETS		45,439,650.74	37,879,907.47
FINANCIAL LIABILITIES			
Accounts Payable	14	10,915,186.00	17,475,489.00
NET FINANCIAL ASSETS		34,524,464.74	20,404,418.47
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	20,404,418.47	23,421,476.53
Surplus/Deficit for the year		14,120,046.27	(3,017,058.06)
NET FINANCIAL POSITION		34,524,464.74	20,404,418.47

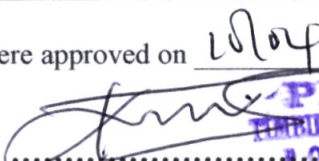
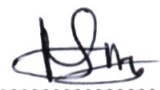
The school's financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026

 
PRINCIPAL
 TIMBILA BOYS' HIGH SCHOOL
 P.O. Box 90-60302, TAVETA

Name: Kapanga Shuma
 School Principal/ Secretary to
 BOM

Date: 10th April, 2026

Name: Hannah Mwanyika

Bursar/ Finance Officer

Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

STATEMENT OF CASH FLOW			
		2023/ 2024	2022/ 2023
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	1,665,992.80	1,831,047.75
Capitation grants for operations	2	11,986,305.17	8,933,074.55
Capitation grants for infrastructure	3		
School fund income- Parents contributions/ fees	4	35,543,673.75	44,215,929.00
Other income	5		
Total receipts		49,195,971.72	54,980,051.30
Payments			
Cash outflows for Tuition		1,596,690.00	1,842,824.00
Cash outflows for operations		10,777,185.00	8,579,047.00
Cash outflows for infrastructure			
Boarding/lunch and school fund payments		33,486,371.00	44,528,464.36
Undercast b/f for Cash and Cash Equivalent		27,005.45	
Total payments		45,887,251.45	54,950,335.36
Net cash flow from operating activities		3,308,720.27	29,715.94
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments			
Net cash flows from Investing Activities		-	-
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT	d=a+b+c	3,308,720.27	29,715.94

TIMBILA BOYS SECONDARY SCHOOL

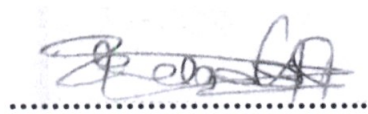
**Reports and Financial Statements
For the year ended 30th June 2024**

Cash and cash equivalent at BEGINNING of the year	e	494,116.29	464,400.35
Cash and cash equivalent at END of the year	f=d+e	3,802,836.56	494,116.29

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 10/04 2026 and signed by:

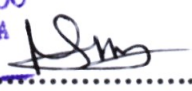


Name: Ruth Nyamalo
Chair BOM
Date: 10th April, 2026



Name: Kapanga Shuma
**School Principal/
Secretary to BOM**
Date: 10th April, 2026

PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-00302, TAVETA



Name: Hannah Mwanyika
Bursar/ Finance Officer
Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Text books			-		-	#DIV/0!
Exercise books			-		-	#DIV/0!
Laboratory equipments and apparatus				75,394.20	(75,394.20)	#DIV/0!
Teaching/learning materials	2,842,784.00		2,842,784.00	890,598.60	1,952,185.40	31%4
Chalks			-		-	#DIV/0!
Internal exams			-		-	#DIV/0!
Reference books			-		-	#DIV/0!
Others (specify)			-		-	#DIV/0!
			-		-	#DIV/0!
			-		-	#DIV/0!
<i>(2) CAPITATION GRANT ON OPERATIONS</i>			-		-	#DIV/0!
Personnel emoluments			-		-	#DIV/0!
Maintenance and Improvement	3,430,000.00		3,430,000.00	2,646,500.00	783,500.00	77%

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

Local transport / travelling			-		-	#DIV/0!
Electricity and water			-		-	#DIV/0!
Medical	1,372,000.00		1,372,000.00	570,525.00	801,475.00	42%
infrastructure			-	1,000,000.00	(1,000,000.00)	#DIV/0!
CBC Classroom			-	1,576,440.00	(1,576,440.00)	#DIV/0!
Activity	1,029,000.00		1,029,000.00	544,793.73	484,206.27	53%
Other voteheads				5,648,046.44	(5,648,046.44)	#DIV/0!
			-			#DIV/0!
(3) FDSE for infrastructure			-		-	#DIV/0!
Maintainance & improvement	3,430,000.00		3,430,000.00		3,430,000.00	#DIV/0!
M& I parents' contribution			-		-	#DIV/0!
Economic stimulus programs			-		-	#DIV/0!
Transition Infrastructure grants			-		-	#DIV/0!
Administration block			-		-	#DIV/0!
			-		-	#DIV/0!
			-		-	#DIV/0!
(4) FEES CHARGED ON PARENTS			-		-	#DIV/0!
Personnel emoluments			-		-	#DIV/0!
Repairs and maintenance	1,372,000.00		1,372,000.00	1,024,894.00	347106.00	75%
Local transport / travelling			-		-	#DIV/0!
Electricity and water			-		-	#DIV/0!

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

BOM teachers	3,087,000.00		3,087,000.00	2,080,548.00	1,006,452.00	67%
Administration costs			-		-	#DIV/0!
Activity	171,500.00		171,500.00	1,577,252.00	(1,405,752.00)	920%
Other voteheads	8,849,400.00		8,849,400.00	7,301,935.00	1,547,465.00	83%
Fee on Boarding Equipment and Stores	17,414,110.00		17,414,110.00	24,358,215.75	(6,944,105.75)	140%
			-		-	
<i>(5) Miscellenous income</i>			-		-	#DIV/0!
<i>development</i>			-	74,829.00	(74,829.00)	#DIV/0!
<i>Income from farming activities</i>			-		-	#DIV/0!
<i>Christian Union</i>			-		-	#DIV/0!
<i>Dairy Department</i>			-		-	#DIV/0!
<i>Income from Bus Hire</i>			-		-	#DIV/0!
<i>Personal Effects</i>			-		-	#DIV/0!
<i>Fines</i>			-		-	#DIV/0!
<i>Muslim Association</i>			-		-	#DIV/0!
TOTAL INCOME	42,997,794.00	0	42,997,794.00	59,069,971.72	(16,072,177.72)	137%
			-		-	#DIV/0!
(6) EXPENDITURE FOR TUITION			-		-	#DIV/0!
Text books			-		-	#DIV/0!
Exercise books			-		-	#DIV/0!

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

Laboratory equipments and apparatus			-	600,000.00	(600,000.00)	#DIV/0!
Teaching/learning materials	2,842,784.00		2,842,784.00	293,850.00	2,548,934.00	10%
Chalks			-		-	#DIV/0!
Internal exams			-		-	#DIV/0!
Reference books			-		-	#DIV/0!
Bank charges			-		-	#DIV/0!
Teachers guides			-		-	#DIV/0!
Others (specify)			-		-	#DIV/0!
			-		-	#DIV/0!
(7) Expenditure for operations			-		-	#DIV/0!
Personal Emoluments			-	4,966,867.00	(4,966,867.00)	#DIV/0!
Other voteheads	6,448,400.00		6,448,400.00		6,448,400.00	#DIV/0!
Administration Cost			-	443,416.00	(443,416.00)	#DIV/0!
Repairs and maintenance & improvements	3,430,000.00		3,430,000.00	85,920.00	3,344,080.00	3%
Local transport / travelling			-	575,250.00	(575,250.00)	#DIV/0!
Electricity and water			-	234,827.00	(234,827.00)	#DIV/0!
Medical	1,372,000.00		1,372,000.00	119,770.00	1,252,230.00	9%
Activity Expenses			-		-	#DIV/0!
BES				524,840.00	(524,840.00)	0%
Helb			-	6,000.00	(6,000.00)	#DIV/0!
TES				80,000.00	(80,000.00)	0%

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

			-		-	#DIV/0!
(8) Expenditure for infrastructure			-		-	#DIV/0!
Construction of classrooms			-		-	#DIV/0!
Construction of laboratory			-		-	#DIV/0!
Construction of dormitory			-		-	#DIV/0!
Purchase of furniture			-		-	#DIV/0!
Purchase of Equipment			-		-	#DIV/0!
Purchase of machinery			-		-	#DIV/0!
Drilling of boreholes			-		-	#DIV/0!
			-		-	#DIV/0!
			-		-	#DIV/0!
(9) Expenditure for school fund/lunch/boarding			-		-	#DIV/0!
Activity	171,500.00		171,500.00	3,370,125.00	(3,198,625.00)	1965%
Personnel emoluments			-	4,271,620.00	(4,271,620.00)	#DIV/0!
Service Gratuity	0		-		-	#DIV/0!
Repairs and maintenance & Improvements	1,372,000.00		1,372,000.00	281,100.00	1,090,900.00	20%
Local transport / travelling			-	1,476,000.00	(1,476,000.00)	#DIV/0!
Electricity and water			-	1,383,993.92	(1,383,993.92)	#DIV/0!
Parents Association				1,128,975.00	(1,128,975.00)	0%
Administration costs			-		-	#DIV/0!
School Farm				179,725.00	(179,725.00)	0%

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2024**

Muslim Association			-		-	#DIV/0!
Dairy Farm				2,350.00	(2,350.00)	0%
Fee on Boarding Equipment and Stores			-		-	#DIV/0!
IEBC			-		-	#DIV/0!
Poultry Farm				15,000.00	(15,000.00)	0%
Tuition Equipment and Stores				242,570.00	(242,570.00)	0%
Fines	0		-	-	-	#DIV/0!
BOM Teachers	3,087,000.00		3,087,000.00	1,644,394	1,442,606.00	53%
TOTAL	37,166,794.00	0	37,166,794.00	35,765,230.45	1,788,047.55	9623%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx*
- ii. Xxx*

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for: a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

5. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

6. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

7. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

8. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

9. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2024****11. Notes To the Financial Statements**

1. GOVERNMENT GRANTS FOR TUITION			
		2023/ 2024	2022/ 2023
		Kshs	Kshs
Text books			-
Exercise books			-
Laboratory equipments and apparatus		775,394.20	-
Teaching/learning materials		890,598.60	1,831,047.75
Chalks			
Internal exams			
Reference books			
Others (specify)			
Total		1,665,992.80	1,831,047.75
2 GOVERNMENT GRANTS FOR OPERATIONS			
		2023/ 2024	2022/ 2023
		Kshs	Kshs
Personnel emoluments			2,704,000.00
Maintenance and Improvement		2,646,500.00	-
Local transport / travelling			-
Electricity and water			-
Medical		570,525.00	139,300.00
Administration costs			-
CBC Classroom		1,576,440.00	-
Infrastructure		1,000,000.00	
Activity		544,793.73	391,700.00
Other voteheads		5,648,046.44	5,129,764.55

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

	Total		11,986,305.17	8,364,764.55
3	GOVERNMENT GRANTS FOR INFRASTRUCTURE			
			2023/ 2024	2022/ 2023
			Kshs	Kshs
	Maintenance & Improvement			-
	Transition Infrastructure grants		-	-
	Administration block		-	-
	Economic stimulus grants		-	-
	Others(specify)NGCDF and County Govt		-	-
	Total		-	-
4	PARENTS CONTRIBUTION/FEES - SCHOOL FUND INCOME			
			2023/ 2024	2022/ 2023
			Kshs	Kshs
	Fee on Boarding Equipment and Stores		24,358,215.75	22,891,162.00
	Personnel emoluments			-
	Repairs and maintenance		1,024,894.00	1,199,694.00
	BOM Teachers		2,080,548.00	3,586,947.00
	Local transport / travelling		-	-
	Electricity and water		-	-
	Infrastructure		900,000.00	-
	Administration costs		-	-
	Development		74,829.00	1,077,551.00
	Activity		1,577,252.00	288,406.00
	Others Voteheads		7,301,935.00	6,993,560.00
	Total		37,317,673.75	36,037,320.00
5	Miscellaneous Incomes			

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2024**

			2023/ 2024	2022/ 2023
			Kshs	Kshs
	Rent income			-
	Income from farming activities		259,500.00	294,465.00
	Young Christian			2,000.00
	Christian Union			200.00
	Dairy Department			26,265.00
	Poultry Farm		24,000.00	173,800.00
	Income from Bus Hire		112,000.00	62,000.00
	Personal Effects			47,200.00
	Fines			31,300.00
	Parents Association		765,905.00	
	Muslim Association			11,400.00
	Tenders		1,000.00	23,000.00
	Examination		17,700.00	14,000.00
	Helb		6,000.00	19,500.00
	Total		1,186,105.00	705,130.00
6	PAYMENTS FOR TUITION			
			2023/ 2024	2022/ 2023
			Kshs	Kshs
	Text books			
	Exercise books			-
	Laboratory equipments and apparatus		600,000.00	350,000.00
	Teaching/learning materials		293,850.00	1,489,830.00
	Chalks			-

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

	Internal exams			-
	Reference books			-
	Bank charges			2,994.00
	Teachers guides			-
	Others (specify)			-
	Total		893,850.00	1,842,824.00
7	PAYMENTS FOR OPERATIONS			
			2023/ 2024	2022/ 2023
			Kshs	Kshs
	Personal Emoluments		4,966,867.00	2,755,113.00
	Service Gratuity		-	-
	Administration Cost		443,416.00	302,089.00
	Repairs and maintenance & improvements		85,920.00	608,640.00
	Local transport / travelling		575,250.00	536,330.00
	Maintanance and Improvement		2,360,800.00	1,608,000.00
	Electricity and water		234,827.00	307,155.00
	Medical		119,770.00	135,200.00
	Activity Expenses		371,560.00	687,310.00
	BES		524,840.00	1,070,900.00
	Helb		6,000.00	-
	TES		80,000.00	-
	TOTAL		9,769,250.00	8,010,737.00
8	INFRASTRUCTURE PAYMENTS			
			2023/ 2024	2022/ 2023
			Kshs	Kshs

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

	Construction of classrooms		-	-
	Construction of laboratory		-	-
	Construction of dormitory		-	-
	Purchase of furniture		-	-
	Purchase of Equipment		-	-
	Total		-	-
9	BOARDING AND SCHOOL FUND PAYMENTS			
			2023/ 2024	2022/ 2023
			Kshs	Kshs
	Activity		3,370,125.00	2,612,950.00
	Helb		10,500.00	19,500.00
	Bus Fund		275,984.00	345,214.00
	Examination			24,700.00
	Presidential Award		10,000.00	46,000.00
	Personnel emoluments		4,271,620.00	2,691,870.00
	Service Gratuity			-
	Repairs and maintenance & Improvements		281,100.00	1,183,523.00
	Local transport / travelling		1,476,000.00	207,041.00
	Electricity and water		1,383,993.92	1,415,976.00
	Parents Association		1,128,975.00	-
	Administration costs		479,735.00	1,357,580.00
	School Farm		179,725.00	649,425.00
	Muslim Association		11,000.00	-
	Dairy Farm		2,350.00	18,200.00
	Fee on Boarding Equipment and Stores		12,578,258.53	23,525,915.36
	IEBC			1,283,485.00

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

Poultry Farm		15,000.00	266,560.00
Tuition Equipment and Stores		242,570.00	491,745.00
ICT		11,600.00	30,898.00
Fines			129,133.00
BOM Teachers		1,644,394.00	3,600,394.00
Christian Union			1,650.00
Others Voteheads			200,000.00
TOTAL		27,372,930.45	40,101,759.36
<i>Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.</i>			
10 BANK ACCOUNTS			
	Bank		
Name of Bank, Account No. & currency	Account Number	2023/ 2024	2022/ 2023
		Kshs	Kshs
Tuition Account		79,472.55	11,751.75
Operations Account		1,469,033.42	360,111.25
School Fund Account/Boarding		1,031,074.14	73,066.19
Savings Account		568,868.50	39,891.65
Rserve Account		143,534.45	-
Motor Vehicle Account		775.70	-

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

	Gratuity Account		508,973.45	
	Total		3,801,732.21	484,820.84
11	CASH IN HAND			
	Description		2023/ 2024	2022/ 2023
			Kshs	Kshs
	Tuition			-
	Operation		1,009.25	661.35
	School Fund		95.10	8,634.10
	Total		1,104.35	9,295.45
12	SHORT TERM INVESTMENTS			
	Description		2023/ 2024	2022/ 2023
			Kshs	Kshs
	Cooperative shares			
	Treasury Bills			
	Fixed deposit			
	Equity stock			
	Other investments			
	Total			
13	ACCOUNTS RECEIVABLE			
	Description		2023/ 2024	2022/ 2023
			Kshs	Kshs
	Fees arrears		41,592,814.18	37,093,291.18
	Other non-fees receivables			
	Salary advances(list/schedule attached)		12,000.00	35,500.00
	Imprest(list/schedule attached)		32,000.00	257,000.00
	Rent arrears (list/schedule attached)			

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

	Total		41,636,814.18	37,385,791.18
13				
b	Ageing Analysis of Accounts receivable			
	Description		2023/ 2024	2022/ 2023
			Kshs	Kshs
	Less than 1 year		10,122,769.00	8,375,743.00
	Between 1-2 years		2,752,497.00	10,431,516.00
	Between 2-3 years		28,717,548.18	18,286,032.18
	Over 3 years			
	Total		41,592,814.18	37,093,291.18
14	ACCOUNTS PAYABLE			
	Description		2023/ 2024	2022/ 2023
			Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)		9,668,972.00	16,495,258.00
	Prepaid fees		1,246,214.00	980,231.00
	Retention monies			
	Other payables (specify)			
	Total		10,915,186.00	17,475,489.00
14				
b	Ageing Analysis of accounts Payable			
	Description		2023/ 2024	2022/ 2023
			Kshs	Kshs
	Less than 1 year		4,737,796.00	7,742,458.00
	Between 1-2 years		4,254,348.00	8,752,800.00
	Between 2-3 years		676,828.00	
	Over 3 years			
	Total		9,668,972.00	16,495,285.00
15	FUND BALANCE			
	BROUGHT FORWARD			
	Description		2023/ 2024	2022/ 2023
			Kshs	Kshs
	Bank balances		3,801,732.21	484,820.84
	Cash balances		1,104.35	9,295.45

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

	Short Term Investments			
	Receivables		41,636,814.18	37,385,791.18
	Payables		(10,915,186.00)	(17,475,489.00)
	Total		34,524,464.74	20,404,418,.47
	Other important disclosure notes			
	Non-current Liabilities			
16	Summary			
	Description		2023/ 2024	2022/ 2023
			Kshs	Kshs
	Bank loan(s)			
	Outstanding Leases			
	Hire purchase			
	Gratuity and leave provision			
	Total			
17	Biological assets			
	Description	Numbers	2023/ 2024	2022/ 2023
			Kshs	Kshs
	Cattle			
	Goats			
	Trees			
	Coffee or tea plantation			
	Poultry			
	Total			
18	Borrowings			
	Description		2023/ 2024	2022/ 2023
			KShs	KShs
	a) Borrowings			
	Borrowing at beginning of the year			
	Borrowings during the year			
	Repayments of during the year			
	Balance at end of the year			
19	Stock/ Inventory			
	Description		2023/ 2024	2022/ 2023

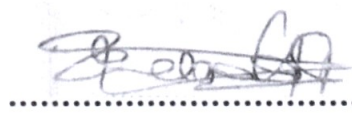
TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

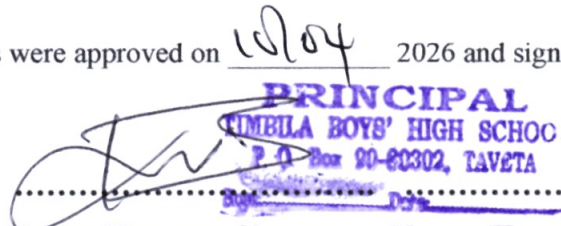
For the year ended 30th June 2024

			KShs	KShs
	Food stuffs			
	Lab consumables			
	Farm produce			
	Medication			
	Construction Materials			
	Others (specify)			

The school's financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo
Chair BOM
Date: 10th April, 2026



PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P.O. Box 80-80302, TAVETA

Name: Kapanga Shuma
**School Principal/
 Secretary to BOM**
Date: 10th April, 2026



Name: Hannah Mwanyika
Bursar/ Finance Officer
Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

Other important disclosure notes

**TIMBILA BOYS SECONDARY SCHOOL 2023/2024
NOTE NO. 13 ACCOUNTS RECEIVABLES**

FEES BALANCES 2023/2024- Schedule-I

	FORM 1	FORM 2	FORM 3	FORM 4	TOTAL
PA	118,941.00	165,877.00	167,447.00	319,898.00	772,163.00
BES	739,302.00	866,614.00	1,075,525.00	1,932,656.00	4,614,097.00
MAINTANANCE	74,426.00	69,354.00	95,536.00	154,288.00	393,604.00
OTHER VOTES	629,355.00	584,325.00	691,545.00	1,114,866.00	3,020,091.00
ACTIVITY	14,750.00	13,104.00	16,892.00	25,527.00	70,273.00
BOM	273,012.00	262,327.00	277,922.00	439,280.00	1,252,541.00
TOTALS	1,849,786.00	1,961,601.00	2,324,867.00	3,986,515.00	10,122,769.00

ADVANCE HOLDERS LIST -Schedule II

1	Emma Kingi	5,000.00
2	Sengondo Mwasaru	7,000.00
TOTALS		12,000.00

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements
For the year ended 30th June 2024

IMPREST HOLDERS LIST -Schedule III

1	Raymond Yedida	5,000.00
2	Evans Nyamumbo	7,000.00
3	Hassan Ngowa	2,000.00
4	Joyce Mwengi	5,000.00
5	Wilfred Amigo	13,000.00

TOTALS

32,000.00

The school's financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026



PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 98-86302, TAVETA

Name: Kapanga Shuma
School Principal/
Secretary to BOM

Date: 10th April, 2026

Name: Hannah Mwanyika

Bursar/ Finance Officer

Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2024**

TIMBILA BOYS SECONDARY SCHOOL 2023/2024**NOTE NO. 14 ACCOUNTS PAYABLES****TRADE CREDITORS LIST -Schedule IV**

1	Kimala Enterprises	1,970,500.00
2	Penina Mshabaha	934,870.00
3	Izuwa na Mundu Supplies	450,000.00
4	SabaSaba Butchery	688,570.00
5	Taita Taveta Mwalimu Bookshop	464,383.00
6	Romze Enterprises	360,882.00
7	Nakuruto Holdings	238,840.00
8	High Mark Services	20,000.00
9	Climax Publishers	21,000.00
10	Henjen General	50,000.00
11	Salcom Investments	50,000.00
12	Khentruck Company	272,090.00
13	Ofam Auto Fabricators	415,000.00
14	Ruis Stores	697,122.00
15	Mwonjare Logistics	167,122.00
16	Pwani Economy Jikos	107,000.00
17	Henry Lerengesu	62,033.00
18	Fedrick Mkare	534,600.00
19	Sammy Obuya	312,270.00
20	Amani Sulubu	

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

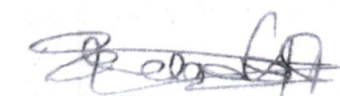
For the year ended 30th June 2024

		68,000.00
21	Ndekazi Company	199,800.00
22	Scantex	259,100.00
23	Joseph Charo	245,500.00
24	Magha Posho Mill	92,441.00
25	Faustine Mwashinga	35,199.00
26	Ldwina Munga	432,600.00
27	Kenio Aggrey	159,500.00
28	Joshua Mwakatini	187,750.00
29	Robert Rowili	172,800.00

TOTALS

9,668,972.00

The school's financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026



PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P.O. Box 90-80302, TAVETA

Name: Kapanga Shuma

School Principal/
Secretary to BOM

Date: 10th April, 2026



Name: Hannah Mwanyika

Bursar/ Finance Officer

Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL

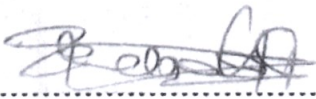
Reports and Financial Statements

For the year ended 30th June 2024

SCHOOL FEES PREPAYMENTSBALANCES 2023/2024 - Schedule-V

	FORM 1	FORM 2	FORM 3	FORM 4
PA	75,605.00	56,219.00	64,361.00	91,501.00
BES	194,133.00	144,356.00	165,262.00	234,951.00
MAINTANANCE	7,992.00	5,942.00	6,803.00	9,672.00
OTHER VOTES	38,755.00	28,818.00	32,992.00	46,904.00
ACTIVITY	230.00	171.00	196.00	278.00
BOM	10,794.00	8,026.00	9,189.00	13,064.00
TOTALS	327,509.00	243,532.00	278,803.00	396,370.00

The school's financial statements were approved on 15/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026



PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P.O. Box 90-20302, TAVETA

Name: Kapanga Shuma

School Principal/
Secretary to BOM

Date: 10th April, 2026



Name: Hannah Mwanyika

Bursar/ Finance Officer

Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

1 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 20-60302, TAVETA

Sign: _____ Date: _____

18/04/26

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

	Historical Cost b/f (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs)
Asset Class	1 st July 2023			30 th June 2024
Land	1			1
Buildings And Structures	39	1		40
Motor Vehicles	1			1
Office Equipment, Furniture and Fittings	2160	2		2162
Textbooks				
ICT Equipment	55			55
Tools And Apparatus	20	20		40
Other Machinery and Equipment	25			25
Heritage And Cultural Assets	1			1
Intangible Assets- Soft Ware	2	2		4
Total				

(The school should ensure that a detailed fixed assets register is maintained).