

REPUBLIC OF KENYA



Enhancing Accountability

REPORT THE NATIONAL ASSEMBLY PAPERS LAID

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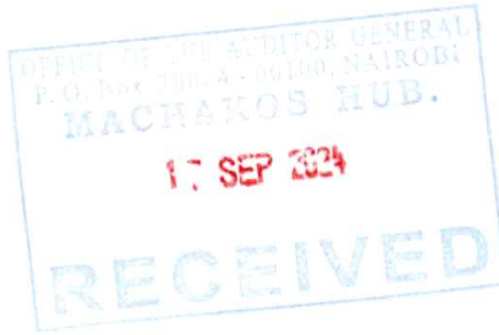
THE AUDITOR-GENERAL

ON

MUINDI MBINGU ABC HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

MACHAKOS COUNTY



**MUINDI MBINGU ABC HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

SECRETARY B.O.M
MUINDI MBINGU SEC. SCHOOL
P.O. Box 1294 - 90100, MACHAKOS
Date: Sign: 

**MUINDI MBINGU ABC HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2022**

MUINDI MBINGU ABC HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Machakos County, Machakos Sub-County

The school was registered in July 2019 under registration number 16S30000467 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 637 numbers of students as at 30th June 2022. It has four streams and 26 teachers of which 04 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr Alex K.Masai	Chairman	18/5/2022
2	Mr Daniel K.Muli	Secretary - Principal	18/5/2022
3	Dr Magaret Musyoka	member	18/5/2022
4	Mr James Muoki	Member -community	18/5/2022
5	MsMaryanne Kimeu	Member -community	18/5/2022
6	Mr Lawrence Mosa	Member-community	18/5/2022
7	Mr Robert Nzioki	Member-community	18/5/2022
8	Ms Francisah Mwanzia	Parents association	18/5/2022
9	Ms CarolineWathi	Member Rep Teachers	18/5/2022
10	Mr Eric Okuku	Parents association	18/5/2022
11	Mr Oscar Mutie	Member – Rep CEB	18/5/2022
12	Ms Mercy Nthambi	MemberSpecial Needs	18/5/2022
13	Mr Fredrick Nzioka	Member comunity	18/5/2022
14	Ms Dorcas M. Nthiwa	Member -sponsor	18/5/2022
15	Mr Torkington M Musyoka	Member sponsor	18/5/2022
16	Joseph Mutuku	Rep student	18/5/2022

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Alex K. Masai	chairperson	
		Daniel K.Muli	Secretary	
		Francisca Mwanzia	member	
		Maryann Kimeu	member	
		Ms Mercy Nthambi Nzau	member	
2	Finance,procurement and general purposes Committee	Mr Fredrick Nzioka	chairperson	
		Mr Daniel Muli	member	
		Mr Lawrence Mosa	member	
		Mr James Muoki	Member	
3	Academic Committee	Mr Maryann Kimeu	chairperson	1/1
		Mr Eric Okuku	member	1/1
		Ms Mercy Nthambi	member	1/1
		DR Magaret Musyoka	member	1/1

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		Daniel Muli	member	1/1
		Ms Caroline Wathi	member	1/1
4	Development /sic Committee	Robert S.Nzioki	chairperson	1/1
		Alex K. Masai	member	1/1
		James Muoki	member	1/1
		Larry Mosa	member	1/1
		Mercy Nthambi	Member	1/1
		Daniel Muli	memberr	1/1
5	Discipline and welfare Committee	Mr Robert Nzioki	Chairperson	
		Mr Torkington Mapema	member	
		Mr Daniel Muli	member	
		Mr Fredrick nzioka	member	
		Ms Franciscah Mwanzia	member	
6	Human Rights /student wlfare	Mr Torkington Mavema	member	
		Mr James Muoki	chairperson	
		Ms Caroline Wathi	Member	
		Pastor Dorcas Nthiwa	member	

(d) School operation Management

For the financial year ended 30th June 2022 the Muindi Mbingu ABC High school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr Daniel Muli	11269212
2	Deputy Principal	Josaphat Nzuve Peter	20773113
3	School Bursar	Ms Patricia Nthuku	ICPAK no.23276

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 1294-90100
Telephone: 0711645227
E-mail: mmbinguschool89@yahoo.com
Website:
Facebook:
Twitter:

(f) School Bankers

Muindi Mbingu ABC High school operated six bank accounts in the following banks:

1. Name of Bank: Standard Chartered Bank
Branch: Machakos
Account Number: 0102862815100
Account: Tuition
2. Name of Bank: Standard Chartered Bank
Branch: Machakos
Account Number: 102862815101
Account: Operations
3. Name of Bank: Standard Chartered Bank
Branch: Machakos
Account Number: 102862815102
Account: School Fund
4. Name of Bank: Kenya Commercial Bank
Branch: Machakos
Account Number: 1111942951
Account: Savings-Dormant
5. Name of Bank: Standard Chartered Bank
Branch: Machakos
Account Number: 102862815103
Account: Infrastructure

MPESA Pay Bill No. 329212 attached to Standard Chartered bank account 0102862815101

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(g) Independent Auditors
Office of the Auditor General
Anniversary Towers, University Way
P O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Under this section, it reflects the actual financial performance trend for the last two years as follows: year Jan 2020-2021 for eighteen months, and 2021/ 2022 a period of twelve months as summarised below:

S/NO		JUNE 2022	JAN 2020- JUNE 2021
1	SURPLUS/DEFICIT	4,209,130.55	5,352,725.10

SNO	ACCOUNTS	JUNE 2022	JAN 2020 JUNE 2021
		KSHS	KSHS
1	Tuition account	2,117,183.20	1,962,193.50
2	Operations account	9,321,044.20	12,203,597.00
	Total	11,438,227.40	14,165,790.50
	Increase/Decrease	2,727,563.10	-
	No of students	637	588
	Ratio of capitation per student	1:17,956.40	1:24,091.48

SNO	ACCOUNTS	JUNE 2022	JAN 2020 -JUNE 2021
		KSHS	KSHS
1	INCOME	41,715,662.15	23,556,830.65

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SNO	NOTE	ACCOUNTS	JUNE 2022	JAN 2020- JUNE 2021
1	5	Tuition	2,393,090.00	1,088,557.00
2	6	Operation	12,012,330.00	9,836,336.00
3	7	School fund	36,135,944.00	21,445,003.05
Total			50,541,364.00	32,369,896.05

SNO	ACCOUNTS	NOTE	JUNE 2022	JAN 2020- JUNE 2021
1	DEBTORS	11	13,871,983.00	12,577,724.00
2	CREDITORS	12	929,902.00	-

Total debtors as at 30th June 2022 increased to 13,871,983.00 as compared to kshs 12,577,724.00. The main contributors to the increase in total debtors are the students having high fees balances.

SNO	YEAR	JUNE 2022	JAN 2020- JUNE 2021
		KSHS	KSHS
1	AMOUNT	12,472,446.85	8,627,673.30

b) Teacher Student ratio:

	<i>No.</i>
<i>Teacher/Student Ratio</i>	<i>1:23.52</i>
<i>number of teachers recruited and posted to the school within the period</i>	<i>2</i>
<i>No of teachers transferred/ retired during the period</i>	<i>2</i>
<i>No of teachers employed by TSC</i>	<i>22</i>
<i>No of teachers employed by BOM</i>	<i>4</i>

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*Subject combinations Physics/math, maths /business studies/ physics/chemistry and
 Biology / Agriculture*

<i>Subject Combinations</i>	<i>Ideal No of Teachers</i>	<i>No of Teachers</i>	<i>(Shortage)/Surplus</i>
<i>English/Literature</i>	<i>4</i>	<i>4</i>	<i>0</i>
<i>Business Studies</i>	<i>3</i>	<i>2</i>	<i>1</i>
<i>French/Literature</i>	<i>1</i>	<i>1</i>	<i>0</i>
<i>Computer Studies</i>	<i>2</i>	<i>1</i>	<i>1</i>
<i>Kiswahili</i>	<i>5</i>	<i>4</i>	<i>1</i>
<i>Mathematics</i>	<i>8</i>	<i>6</i>	<i>2</i>
<i>Chemistry</i>	<i>4</i>	<i>3</i>	<i>1</i>
<i>Biology</i>	<i>5</i>	<i>3</i>	<i>2</i>
<i>Physics</i>	<i>5</i>	<i>4</i>	<i>1</i>
<i>Geography</i>	<i>3</i>	<i>3</i>	<i>0</i>
<i>History</i>	<i>4</i>	<i>4</i>	<i>0</i>
<i>Cre</i>	<i>3</i>	<i>2</i>	<i>1</i>
<i>Agriculture</i>	<i>3</i>	<i>2</i>	<i>1</i>
<i>Life Skills</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>P.e</i>	<i>0</i>	<i>0</i>	<i>1</i>

CBE=38

Shortage=16

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© Mean score in KCSE:

	Year 2022	Year 2021	Year 2020
Mean score in KCSE:	5.06	5.184	5.147
Mean Grade in KCSE	C-	C-	C-
No. of Candidates	162	152	109
Transition to University	23	29	18
Transition to other colleges	139	123	91
Transition Percentage	100%	100%	100%

The school has been improving on student output to tertiary institutions and helps to continue posting better results despite a myriad of challenges.

(d) Number of KCSE candidates in the last three years

YEAR	JUNE 2022	YEAR 2021	YEAR 2020
No. of Candidates	162	152	109

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(e) Capacity of the school

<i>Capacity of the school</i>	<i>Recommended no./ideal no.</i>	<i>Year ended 30th June 2022</i>	<i>Surplus/(Shortage)</i>
<i>Land 1</i>	<i>7Acres</i>	<i>5 acres</i>	<i>2 Acres to be added</i>
<i>*Land 2-</i>	<i>0.125 acres</i>	<i>0.125 acres</i>	<i>0</i>
<i>Classrooms</i>	<i>14</i>	<i>16</i>	<i>2 for optional subjects</i>
<i>Laboratories</i>	<i>4</i>	<i>2</i>	<i>Shortage of 2</i>
<i>Toilets-Tuition area</i>	<i>20</i>	<i>22</i>	<i>2</i>
<i>Toilets-Boarding</i>	<i>20</i>	<i>21</i>	<i>1</i>
<i>Dining hall-650 capacity</i>	<i>1</i>	<i>1</i>	<i>0</i>
<i>Staff room -</i>	<i>1</i>	<i>1</i>	<i>0</i>
<i>Offices</i>	<i>4</i>	<i>9</i>	<i>5</i>

(f) Development projects carried out by the school:

<i>PROJECT</i>	<i>SOURCE OF FUNDS</i>	<i>STATUS</i>	<i>INITIAL COST</i>	<i>AMOUNT SPENT</i>	<i>EXPECTED COMPLETION DATE</i>
<i>Construction of 2 storey classrooms</i>	<i>MOE Maintenance & improvement funds</i>	<i>Completed</i>	<i>3,110,000.00</i>	<i>3,110,000.00</i>	<i>JUNE 2022</i>

Sign.....
Mr Daniel K. Muli
 School Principal

SECRETARY B.O.M
 MUNDI MBINGU SEC. SCHOOL
 P. O. BOX 1294 - 0100, MACHAKOS
 Date:..... Sign:.....

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Muindi Mbingu ABC High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Alex Kioko Masai
Designation: Chairman, School Board of Management

Sign: 

Date: 14/9/2022

Name: Daniel Kyalo Muli
Designation: School Principal & Secretary to Board of Management

Sign: 
SECRETARY B.O.M
MUINDI MBINGU SEC. SCHOOL
P.O. Box 1294 • 90100, MACHAKOS
Date: 16/9/2022 Sign:

Name: Patricia Kalunde Nthuku
Designation: Bursar/ Finance Officer

Sign: 

Date: 16/9/2022

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MUINDI MBINGU ABC HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MACHAKOS COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purposes.
- C. Report on the Effectiveness of Internal Control, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided under Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Muindi Mbingu ABC High School – Machakos County set out on pages 1 to 19, which comprise of the statement the

Report of the Auditor-General on Muindi Mbingu ABC High School for the year ended 30 June, 2022 – Machakos County

financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the basis for qualified opinion section of my report, the financial statements present fairly, the financial position of Muindi Mbingu ABC High School – Machakos County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012, and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed following errors and inconsistencies;

- i. The statement of receipts and payments reflects total expenditure of Kshs.50,539,364 while the recomputed amount is Kshs.50,541,364 resulting to unexplained variance of Kshs.2000; and
- ii. Note 4 to the financial statements reflects other receipts of Kshs.10,719,967 while the recomputed amount is Kshs.10,759,967 resulting to unexplained variance of Kshs.40,000.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.13,871,983 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.12,577,724 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.12,577,724 could not be confirmed.

3. Inaccurate Rental Income

The statement of receipts and payments reflects school fund income-other receipts of Kshs.10,719,967 as detailed in Note 4 to the financial statements. Included in the amount

is Nil rental income. However, physical verification revealed that the School had four (4) units two bedrooms houses which had been rent out to teachers and other staffs for free resulting to loss of rental income which ought to have been charged as per market rates or the valuation from the relevant ministry.

In the circumstances, the accuracy and completeness of the rent income amount of Nil amount could not be confirmed.

4. Misclassification of Bursary and Prepayments

The statement of receipts and payments reflects school fund income-other receipts of Kshs.10,719,967 as detailed in Note 4 to the financial statements. Included in the amount is bursary of Kshs.225,100 and prepayments amount of Kshs.201,458 which had been received as tuition. This resulted to double recognition of the amounts in both the tuition and other receipts-school fund accounts.

In the circumstances, the accuracy and completeness of bursary and prepayments of Kshs.225,100 and Kshs.201,458 could not be confirmed.

5. Unsupported Stock/Inventory

Disclosure Note 17 reflects cumulative value of inventories balance of Kshs.962,960. However, supporting documents such as a detailed list, quarterly and annual stock take reports were not provided for audit review.

In the circumstances, the accuracy and completeness of the stock/Inventory of Kshs.962,960 could not be confirmed

6. Undisclosed and Unsupported Cash and Cash Equivalents

The statement of asset and liabilities reflects cash and cash equivalents balance of Kshs.12,472,447 as disclosed in Note 8 and 9 of the financial statements. Included in the balance is bank and cash in hand balances of Kshs.12,323,951 and Kshs.148,496. However, the bank balance does not include two bank balances held in two commercial banks of Kshs.1,913 and Kshs.8,877 respectively. Additionally, bank statements and certificate of the all the bank balances were not provided for audit review. The explanation from the management was that accounts were closed but closure letter and evidence of transfer of balances from those accounts were not provided for audit review.

Further, cash in hand balance of Kshs.148,496 was not supported with a Board of survey report to confirm the balances.

In the circumstance, the accuracy and completeness of the cash and cash equivalents balances of Kshs.12,472,447 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Muindi Mbingu ABC high School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my Qualified Opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 22 May, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.No:MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Use of Cash to Procure Goods, Works and Services

The statement of receipts and payments reflects Boarding and school fund payments of Kshs.36,135,944. Included in the amount is payments by cash totaling Kshs.4,300,000 that was used to purchase goods and services instead of procuring using other suitable procurement methods. This was contrary to Regulation 92 and 93(1,2&3) of the Public Procurement and asset disposal Regulations, 2020 which provides a procuring entity may use low value procurement method under section 107(b) of the Act, where the estimated cost of the goods, works or services being procured per item per financial year is as per the threshold matrix in the Second Schedule. The accounting officer may only delegate that function to the head of procurement function to procure the goods, works or services from a reputable outlet or provider through direct shopping or using credit cards or direct funds transfer to that outlet. Any low value procurement shall be supported by the original Kenya Revenue Authority Electronic Tax Receipt (KRA ETR Receipt) duly signed by the person undertaking the low value procurement of goods, works or services. The goods procured shall be taken on charge by the officer responsible for the stores after the user department has confirmed the quantity and quality of the goods, works or services, before they are issued to the respective user department.

In the circumstances, Management of the School was in breach of the law.

3. Loss on the Hire of School Bus

The statement of receipts and payments reflects other receipts-school fund account of Kshs.10,719,967. Included in other receipts is income from bus hire amount of Kshs.63,000 while Note. 7 reflects bus hire expenses of Kshs.224,014 resulting to a loss of Kshs.161,014.

In the circumstances, the viability and sustainability of the income generating activity could not be confirmed.

4. Failure to Transfer and Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants and school fund-parents contributions of Kshs.9,321,044 and Kshs.32,592,300 respectively as disclosed in Note 2 and 3 to the financial statements. Included in the parent's contribution amount is maintenance and improvement funds of Kshs.1,596,605 which was not transferred from operations to Infrastructure account. Further, review of the bank statements revealed that the School did not transfer from operations account to infrastructure account grants amount of Kshs.1,077,000 received from the ministry of education. Additionally, review of the school's bank statements revealed delays in transfer of infrastructure grants of between one day (1) to forty (40) days which is contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which requires Schools to transfer infrastructure grants from operations accounts within fifteen days from the date the funds are credited.

In the circumstances, Management of the School was in breach of the law.

5. Irregular Accounting for Other Receipts

The statement of receipts and payments reflects other receipts-school fund account of Kshs.10,719,967 and as disclosed in Note 4 to the financial statements. However, the management did not operate a separate account for other receipts and was co-mingling other receipts with the school fund contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021.

In the circumstances, Management was in breach of the law.

6. Unauthorized Opening of Bank Accounts

The Statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.12,472,447 and as detailed in Note 8 and 9 to the financial statements. Included in the balance is bank balances and cash in hand balances of Kshs.12,323,951 and Kshs.148,496 respectively. Included in the bank balances are seven(7) bank accounts which authority to open and operate or ratification was not provided for audit review contrary to Regulations 82(4) of the Public Management Act Regulations, 2015 which provides except with the prior authority of the National Treasury, no accounting officer may open a bank account for the deposit, custody or withdrawal of public moneys or other moneys for which he or she is responsible in his or her official capacity or for the transaction of official banking business.

In the circumstances, Management was in breach of the law.

7. Failure to Prepare and Submit Bank Reconciliation Statements

The statement of Financial assets reflects cash and cash equivalents balance of Kshs.12,472,447. However, the management did not submit the bank reconciliation statements of the five (5) accounts held at various banks, to the National Treasury for year under review contrary to Regulation 90(1) of the PFM (National Government) Regulations, 2015 which states an Accounting Officers shall ensure bank accounts reconciliations are completed for each bank account held, every month and submit a bank reconciliation statement not later than the 10th of the subsequent month to the National Treasury with a copy to the Auditor-General.

In the circumstances, Management was in breach of the law.

8. Non-Compliance with Awarding of Tenders to Special Groups

The statement of receipts and payments reflects total payments of Kshs.50,539,364. The Management of School did not provide any data on contracts awarded to Special groups out of the total expenditure of Kshs.50,539,364 incurred during the financial year ended 30 June, 2022. This is contrary to Section 53 of the Public Procurement and Disposal Act,

2015 which requires that thirty percent of the contracts awarded should be for special groups.

In the circumstances, Management was in breach of the law.

9. Lack of a List of Registered Suppliers

The statement of receipts and payments reflects total payments of Kshs.50,539,364 as disclosed in Note 7 to the financial statements. However, the School did not provide List of registered suppliers for the total expenditure of Kshs.50,539,364 incurred during the financial year ended 30 June, 2022. This is contrary to Section 57(1&2) of Public Procurement and Disposal Act, 2015 which provides, the head of the procurement function of a procuring entity shall maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works or services according to its procurement needs.

In the circumstances, Management was in breach of the law.

10. Irregular Procurement Processes

The statement of receipts and payments reflects Boarding and school fund payments of Kshs.36,135,944 as disclosed in the financial statements. Included in the amount is Kshs.3,344,367 being a sample of payments for purchase of goods, services and repairs which did not have supporting documents such as appointments letters for the members of the opening committee; user departments requests, tender opening and evaluation committee for each procurement, a professional opinion; notifications to the parties on outcomes of tender evaluations, individual evaluation reports, goods acknowledgement receipt, stores ledger, ETRs for expenditures and inspection and acceptance committee reports. Further, there was no personnel qualified to initiate the procurement process.

This was contrary to Regulation 34, 35(2), 71 (1) and Regulation 93(3) of Public Procurement and Disposal Acts, 2015, Regulations 2020 on role of user department on initiation of procurement process, selection of inspection and acceptance committee and taking on charge of goods. Further, Regulation 171 (1) of the Public Procurement and Asset Disposal Regulations, 2020 provides, that the head of the procurement function of a procuring entity shall - (a) ensure that a qualified officer in supply chain management is designated to be in charge of stores; (b) ensure that all stores purchased are received and taken on charge, and shall arrange for occasional visits of inspection to the stores.

In the circumstances, Management was in breach of the law.

11. Irregular Supply of School Uniform

The statement of receipts and payments reflects boarding and school fund payments of Kshs.36,135,944 and as detailed in Note 7 to the financial statements. Included in the amount is uniform expenses amount of Kshs.6,218,990 whose supporting documents were not provided. The expenditure was contrary to Section 67(3) of the Basic Education

Regulations, 2015, which states no institution shall prescribe a specific supplier of school uniforms or any other materials for the parent or guardian.

In the circumstances, Management was in breach of law.

12. Procurement of Infrastructure Projects

Paragraph D "Development Projects carried out by the school" in the financial statements at page xiii reflects the school implemented infrastructure grants of Kshs.3,110,000. The works involved replacement of construction of 2 storey classrooms. The works involved replacement of worn-out iron sheets with box profile in the dining hall and raising the lintel by two courses. However, it was noted that the project implementation lacked supporting documents such as work plans, budgets, procurement plans and project approvals, advertisement and or invitation quotations for the renovation of the dining hall, Procurement was executed by from Non-registered suppliers, standard tender documents, opening and evaluation committee, tender register, Opening minutes and Evaluation reports, Evaluation minutes to confirm the evaluation process for the infrastructure project, Individual score sheets for evaluation process, Professional opinion, Notification of award/regret letters and letter of acceptance from the winning bidders and Inspection and Acceptance committee, Completion Certificates and Project close out and Project status reports.

In the circumstances, value for money on the expenditures of infrastructure could not be ascertained.

13. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Acronyms and list of abbreviations were not presented after the table of contents;
- ii. The entity information is duplicated on the cover page;
- iii. The header "Muindi Mbingu ABC High School for the year ended 30 June, 2022" was not presented in all the pages of the financial statements; and
- iv. Page numbering is missing from page 5 to 8.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

14. Irregular Increase in Fees

The statement of receipts and payments reflects other receipts-school fund account of Kshs.10,719,967. Included in other receipts is P.A Project of Kshs.3,811,789 which was a fees overcharge to the parents. In addition, Note 7 to the financial statements reflects P.A project amount of Kshs.4,191,779 which was not supported. This is contrary to Regulation 45 of the Basic Education Act Regulations, 2015 which provides no person or Board of Management in a public institution of basic education and training shall alter-or increase fees without written authority from the Cabinet Secretary. In addition, the School did not account on how these funds were utilized.

In the circumstances, Management was in breach of the law.

15. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

16. Non Compliance to Ethnic and Gender Diversity

Page iv of the financial statements reflects School had a board of management of sixteen (16) Members with regional diversity of the people of Kenya of 6% for other ethnicities. This contrary to Section 57(2) of the Basic Education Act, 2013 which states that in appointing persons as members of a board of management, the nominating and appointing authority shall observe and respect: (a) the ethnic and regional diversity of the people of Kenya. (b) impartiality and gender equity (c) Article 10 and Chapter Six of the Constitution.

In the circumstances, Management was in breach of the law.

17. Unconfirmed Student Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations totalling Kshs.11,438,227. Comparison of data from National Education Management and information System (NEMIS) with records from the School revealed that during the financial year 2021/2022, the NEMIS reported a total number of 617 students while the records from the enrolment record provided by the Muindi Mbingu ABC High School indicated a total of 586 students resulting to 31 students not being

registered in schools' records. At annual capitation of Kshs.22,444, the School was over funded by Kshs.695,764 for the year ended 30 June, 2022.

In the circumstances, the School may be underfunded due to inaccurate enrolment data.

18. Non Adherence to Health Requirements

Physical verification carried out in the Month of June, 2024 revealed the School lacked the listed facilities; first aid kit for each class and training on the use thereof for the whole School community and lack of qualified nurse despite being a boarding school. Further, the sanitation facilities adjacent to the dining hall were not hygienically clean and the doors not properly fixed. This is contrary to Regulation 50. (1) of Basic Education Regulations, 2015 which provided a person, body, organ or institution responsible for the management of a pre-primary, primary or secondary School shall have provision for the following-(a) a first aid kit for each class and training on the use thereof for the whole School community; (2) All boarding institutions shall have provisions for (a) a qualified nurse.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with no values which includes two parcels of land of 6.125 acres. However, land ownership documents were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

2. Lack of Asset Identification/Tagging

Annex 2 to the financial statements reflects summary of fixed assets register with no values. Physical verification revealed that the assets owned by the School had no identification or tag numbers, which is contrary to the guidelines on asset and liability management by national treasury of March, 2020. Further the value of the assets was not disclosed in the asset register.

In the circumstances, Identification and tracking of movement of assets may not be possible and the assets may be lost through theft/pilferage.

3. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

4. Inadequate Staffing and Lack of Staffing Policies

During review of the financial year, records on human resources provided, it was revealed that the School had a student population 588 with 3 streams per class and 16 non-teaching staff. However, the following anomalies were noted;

- i. There was no salary structure on remuneration of the non-teaching staff which commensurate with their job description. The payment of salaries was at the discretion of the accounting officer and the Board of Management;
- ii. The School has two accounts clerk who are responsible for billing, invoicing, receiving, making payments, maintaining the books of accounts, procurement and receiving of goods resulting to lack of segregation of duties;
- iii. The School did not have a qualified stores keeper and the cateress was acting as the stores keeper;
- iv. The staff employment letters or contracts and career progression reports were not provided for audit review;

- v. The filling of the vacancies was not supported with, job advertisement, job evaluation, interview reports, medical reports, insurances for the staff, good conduct for watchmen and salaries and benefits were not stipulated;

This is contrary to the MOE Circular No. MOE/HWS/3/13/3 dated 19 October, 2017 on Guidelines for the implementation of Free Day Secondary Education on Guidelines of Non-teaching staff gives the number of non-teaching should have with the various capacity.

In the circumstances, the internal controls in place to ensure competitive recruitment of staff could not be confirmed.

5. Inadequate Number of Board Meetings

The review financial statements on the committee of the board at page 4 and various committee minutes revealed Finance, procurement and General purposes committee, Audit Committee, Development committee and Discipline and welfare committee did not have any meeting, while Executive committee and academic Committee met only twice during the eighteen-month period. This is contrary Section 6(1) of the fourth schedule of the Basic Education Act, 2013, which states that a Board of Management committees shall meet at least once every four months.

In addition, review of records of the Board and Board Sub-Committees meetings revealed that two (2) Member sat in three (3) Committees contrary to the provisions of the Head of Public Service Circular Ref. OP/CAB.9/1A dated 11 March, 2020 which provides that Board Members can only sit in a maximum of two (2) Committees.

In the circumstances, the adequacy of oversight by the Board of Management cannot be ascertained.

6. Lack of Risk Management Policy

During the financial year ended 30 June, 2022, Muindi Mbingu ABC High School did not have a risk management strategy in place. In the circumstances, there was no approved processes and guidelines on how to mitigate operational, legal and financial risks. Consequently, the management did not perform formal risk assessments on all key financial risk areas such as cash, revenue and expenditure. Further, it was noted that the management lacks a disaster recovery plan/business continuity plan and therefore crucial information may not be recovered in the event of a disaster.

In the absence of a risk management policy, the Management was not in a position to identify individual risks, significance areas, likelihood of occurrence of identified risks and the appropriate control measures.

7. Over Supply of Text Books

A review of the text books issued to the School for the financial year ended 30 June, 2022 revealed a delivery of three hundred and twenty six (326) books for; Fathers of Nations, The Samaritan, A Parliament of Owls, Nguu za Jadi, against a student population of two hundred and fifty eight (258) students. This resulted to total an excess supply of two hundred and seventy two (272) text books for the four (4) categories of books.

In the circumstances, the propriety of the books supplied could not be confirmed.

8. Inadequate Stock Management

In the financial year under review, the School received various books, namely Fathers of Nations, The Samaritan, A Parliament of Owls, Nguu za Jad totalling three hundred and twenty six (326). However, stores records, issuance of the books list, returned books list, List of Lost books and replaced and closing balances of books in the library were not provided for audit review.

In the circumstances, the adequacy of internal controls on text books could not be ascertained.

9. Inadequate Management of Scholarships and Bursaries

The management of the School did not maintain a control account of all bursaries received, amount credited to each beneficiary and the balance for which the beneficiaries have not been communicated or identified. In the circumstances, the School fund Income-parents' contributions may include bursary funds receipts which have not been allocated to the students.

In the circumstances, the adequacy of internal controls on management of scholarships and bursaries could not be confirmed.

10. Inadequate Capacity and Inadequate Safety Measures

Physical verification carried out on 10 June, 2024 at the School premise revealed, the boy's dormitory named Hostel with a student occupancy of four hundred seventy nine (479) on double decker beds had over congested cubicles with less spacing than the 1.2 metres that is recommended between the beds. In addition, six (6) out the eight (8) exits of the hostile dormitory had been locked with padlocks or blocked with beds. In the circumstances, the six (6) exits are unusable in case of an emergency. This was contrary to Regulation 83(k) of the Basic Education Regulations, 2015 which provides, institutions with boarding facilities, the space between the beds shall be at least 1.2 metres while the corridors or pathways shall be at least 2 metres wide.

In the circumstances, the adequacy of the existing school infrastructure to accommodate the student population and ensure safety of students could not be confirmed.

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations. Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's

ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 November, 2024

**MUINDI MBINGU ABC HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2022**

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	FY 2021-2022	Jan 2020-June 2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,117,183.20	1,962,193.50
Capitation grants for operations	2	9,321,044.20	12,203,597.00
School Fund Income- Parents' Contributions	3	32,592,300.15	17,943,428.65
School Fund Income- Other receipts	4	10,719,967.00	5,613,402.00
Proceeds from borrowings			
TOTAL RECEIPTS		54,750,494.55 ✓	37,722,621.15
PAYMENTS			
Payments for Tuition	5	2,393,090.00	1,088,557.00
Payments for operations	6	12,012,330.00	9,836,336.00
Boarding and school fund payments	7	36,135,944.00	21,445,003.05
TOTAL PAYMENTS		50,539,364.00	32,369,896.05
SURPLUS/DEFICIT		4,209,130.55 <i>50,541,364</i> <i>4209,130-05</i>	5,352,725.10

The school financial statements were approved on 03/09/ 2024 and signed by:

Sign: 

Name Alex Kioko Masai

Chair BOM

Date: 16/9/24

Sign: 

Name Daniel K Muli

School Principal/
Secretary to BOM

Date: 16/9/24
SECRETARY B.O.M
MUINDI MBINGU SEC. SCHOOL
P. O. Box 1294 • 90100, MACHAKOS
Date:.....Sign:.....

Sign: 

Name Patricia K Nthuku

Bursar/
Finance Officer

Date: 16/9/2024

**MUINDI MBINGU ABC HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2022**

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022


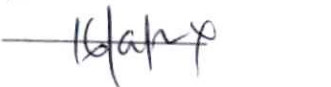
	Note	2021-2022 FY Kshs	Jan 2020-June-2021 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	12,323,950.85	8,293,736.30
Cash Balances	9	148,496.00	333,937.00
Short term Investment	10	-	-
Total Cash and cash equivalent		12,472,446.85 ✓	8,627,673.30
Account's receivables	11	13,871,983.00	12,577,724.00
TOTAL FINANCIAL ASSETS		26,344,429.85 ✓	21,205,397.30
FINANCIAL LIABILITIES			
Accounts Payables	12	929,902.00	-
NET FINANCIAL ASSETS		25,414,527.85	21,205,397.30
REPRESENTED BY			
Accumulated Fund b/fwd.	13	21,205,397.30	15,852,672.20
Surplus/Deficit for the year		4,209,130.55	5,352,725.10
NET FINANCIAL POSSITION		25,414,527.85 ✓	21,205,397.30

The school's financial statements were approved on 03/09/ 2024 and signed by:

Name: Alex Kioko Masai
Chairman, BoM

Sign:

Date:

Name: Daniel K Muli
School Principal/Secretary
to BoM

Sign:


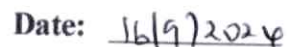
Date:


SECRETARY B.O.M
MUINDI MBINGU SEC. SCHOOL
P. O. Box 1294 • 90100, MACHAKOS
Date:..... Sign:.....

Name: Patricia K Nthuku
Bursar/Finance

Sign:

Date:

**MUINDI MBINGU ABC HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2022**

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		Fy 2021/2022	Jan 2020- Jun e2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	2,117,183.20	1,962,193.50
Capitation grants for operations	2	9,321,044.20	12,203,597.00
School fund income- Parents contributions/ fees	3	31,298,041.15	18,977,026.65
School fund income- other receipts	4	10,719,967.00	5,613,402.00
Total receipts		53,456,235.55	38,756,219.15
Payments			
Payments for Tuition	5	2,265,250.00	1,691,687.00
Payments for operations	6	11,765,330.00	9,965,041.00
Boarding and school fund payments	7	35,580,882.00	22,262,254.05
Total payments		49,611,462.00	33,918,982.05
Net cashflow from operating activities		3,844,773.55	4,837,237.10
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,844,773.30	4,837,237.10
Cash and cash equivalent at BEGINNING of the year		8,627,673.30	3,790,436.20
Cash and cash equivalent at END of the year		12,472,446.85	8,627,673.30

VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget utilization difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	kshs	kshs	kshs	%
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	-	-	-	-		
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	3,940,944.00		3,940,944.00	2,105,183.20	1,835,760.80	53.4%
Chalks						
Exams and assessment						
Teachers guides						
Fees deposit				12,000.00	(12,000.00)	
Total	3,940,944.00		3,940,944.00	2,117,183.20	1,823,760.80	53.7%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments						
Maintenance and Improvement funds	5,657,000.00		5,657,000.00	3,352,750.00	2,304,250.00	
Fees Deposit	-		-	12,200.00	(12,200.00)	59.3%
Other vote heads (It&t ,ewc ,admcosts, p.e)	8,939,400.00		8,939,400.00	5,828,694.20	3,110,705.80	0.00%
Medical and Insurance	1,902,000.00		1,902,000.00	127,400.00	1,774,600.00	65.0%
Administration costs						6.7%
Activity	1,426,500.00		1,426,500.00	0.00	1,426,500.00	0.00%

MUNINDI MBINDU ABC HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
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For the year ended 30th June 2022

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget utilization difference e=c-d Kshs	% of Utilization f=d/c % %
Total	17,924,900.00		17,924,900.00	9,321,044.20	8,603,855.80	52.0%
SM						
(3) FEES CHARGED ON PARENTS						
Personnel emoluments						
Repairs and maintenance	1,902,000.00		1,902,000.00	1,596,605.00	305,395.00	83.9%
Other voteheads (lt,ewc,admcost,p.e)	11,098,170.00		11,098,170.00	10,688,954.00	409,216.00	96.3%
Fee on Boarding Equipment and Stores	19,809,330.00		19,809,330.00	20,093,871.15	(284,541.15)	101.40%
Medical	-		-	-	-	
Activity	475,500.00		475,500.00	212,870.00	262,630.00	44.8%
Total	33,285,000.00		33,285,000.00	32,592,300.15	692,699.85	97.9%
OTHER INCOME						
Kcse-Exams(repeaters)				25,100.00	(25,100.00)	
Bursary				225,100.00	(225,100.00)	
Disposals	0.00		0.00	112,660.00	(112,660.00)	0.00%
Losses	0.00		0.00	108,150.00	(108,150.00)	0.00%
Income from Bus Hire	0.00		0.00	63,000.00	(63,000.00)	0.00%
Fees Prepayment				201,458.00	(201,458.00)	
Tender sales	0.00		0.00	40,000.00	(40,000.00)	0.00%
P.a project				3,811,789.00	(3,811,789.00)	
Uniform				6,127,710.00	(6,127,710.00)	
Impres/salary advance				5,000.00	5,000.00	

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget utilization difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	kshs	kshs	kshs	%
Total				10,719,967.00	(10,405,849.00)	
			55,150,844.00	54,750,494.55	714,467.45	99.3%
TOTAL INCOME	55,150,844.00					
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	3,940,944.00		3,940,944.00	2,393,090.00	1,547,854.00	60.72%
Chalks						
Exams and assessment						
Teachers guides						
Total	3,940,944.00		3,940,944.00	2,393,090.00	1,547,854.00	60.72%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments				3,814,835.00	(3,814,835.00)	
maintenance & improvements	5,657,000.00		5,657,000.00	-	5,657,000.00	0.00%
Other voteheads(ltt,ewc,admcost,p.e)	8,939,400.00		8,939,400.00	4,797,395.00.00	4,142,005.00	53.6%
Electricity, water and conservancy						
Medical and Insurance	1,902,000.00		1,902,000.00	83,590.00	1,818,410.00	4.39%
Bank Charges	0.00		0.00	3,060.00	(3,060.00)	0.00%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget utilization difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	kshs	kshs	kshs	%
Activity Expenses	1,426,500.00		1,426,500.00	203,450.00	1,223,050.00	14.26%
Acquisition of assets				3,110,000.00	(3,110,000.00)	
SMASSE						
Total	17,924,900.00		17,924,900.00	12,012,330.00	5,912,570.00	67.0%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments						
Maintenance and improvements	1,902,000.00		1,902,000.00	667,435.00	1,234,565.00	35.09%
Other vote heads (ltt,ewc,adm cost, p.e)	19,809,330.00		19,809,330.00	4,544,585.00	6,553,585.00	40.9%
Electricity, water and conservancy						
Uniform Expenses	-	-	-	6,218,990.00	(6,218,990.00)	0.00%
Administration costs						
Activity	475,500.00		475,500.00	86,200.00	389,300.00	18.13%
Gratuity						
Bom Allowance				207,500.00	(207,500.00)	
Boarding Equipment and Stores	19,809,330.00		19,809,330.00	19,425,430.00	383,900.00	98.06%
Bursary				225,100	(225,100)	
Fees Refunds	0.00	-	0.00	263,131.00	(263,131.00)	0.00%
Kcse Exams	0.00		0.00	66,200.00	(66,200.00)	0.00%
Bus Hire Expenses	0.00	-	0.00	224,014.00	(224,014.00)	0.00%
Bank Charges	0.00		0.00	5,580.00	(5,580.00)	0.00%
PA Project Expenses	0.00	-	0.00	4,191,779.00	(4,191,779.00)	0.00%
Tender expenses	0.00		0.00	10,000.00	(10,000.00)	0.00%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget utilization difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	kshs	kshs	kshs	%
Acquisition of Assets						
Total				36,135,944.00	2,850,944.00	108.8%
TOTAL EXPENDITURE	55,150,844.00		55,150,844.00	50,541,364.00	4,609,480.00	92%

Explanations on over utilization or underutilization of funds

- Changes of government policies after the introduction of the new reporting guidelines where school were instructed to adopt the government financial year and to cut off line was 30th June 2022 when term two was still on. The budgets prepared were not 100% realistic since the reporting period has been harmonized to the Government fiscal year that runs from 1st July to 30th June as provided by section 87 of the Basic Education Act,2013 read together with section 81 of the PFM Act,2012 instead of the school's calendar year running from 1st January to 31st December.
- The school did not receive all the capitation grants as expected. Some budgeted vote heads like medical, activity, textbooks were not funds. The funds were retained by the ministry of education.
- Maintenance and improvement funds were not spent for school to undertake a mega project in the next financial year.

III. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of Muindi Mbingu ABC High school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

Muindi Mbingu ABC High school recognises all receipts from the various sources when the event occurs and the related cash has actually been received. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out.

3. In-kind contributions

In-kind contributions are donations that are made to Muindi Mbingu ABC High School in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables in the financial statements are fees arrears for the current and prior periods and has been further analysed under the ageing analysis.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

Other accounts payables included prepaid fees which was recognized when a student cleared full fees for the year and paid in excess.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. Muindi Mbingu Abc High school budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

The comparative figures for the previous financial year were for six months during the transition period and are not comparable with the current financial year with twelve months which is a longer period.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022 fy	Jan2020 -June-2021
	kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	2,105,183.20	1,962,193.00
Chalks		
Exams and assessment		
Fees deposit	12,000.00	-
Total	2,117,183.20	1,962,193.50

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022fy	Jan-June 2021
	Kshs	Kshs
Personnel emoluments	0.00	0.00
Maintenance and Improvement funds	3,352,750.00	3,752,000.00
Other voteheads (lt,ewc,adm cost,p.e)	5,828,694.20	8,054,282.00
Electricity and water		
NHIF		1,000.00
PAYE		13,515.00
Medical and Insurance	127,400.00	127,600.00
Activity		255,200.00
Fees deposit	12,200.00	
Total	9,321,044.20	12,203,597.00

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3 PARENTS CONTRIBUTION/FEES – SCHOOL FUND ACCOUNT

	2021-2022 fy	Jan 2020- June 2021
	kshs	Kshs
Fees on boarding Equipment and Stores	20,093,871.15	11,192,593.65
Maintenance and Improvement	1,596,605.00	888,620.00
Other vote heads (It&t,ewc ,adm cost,p.e)	10,688,954.00	5,748,090.00
Activity	212,870.00	114,125.00
Total	32,592,300.15	17,943,428.65
Less previous years prepaid fees 2019	-	(1,266,495.00)
Less Fees receivable for the year	(1,552,978.00)	
Add fees arrears income	258,719.00	2,300,093.00
Total as per cash flow	31,298,041.15	18,977,026.65

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022fy	Jan-June - 2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	-	
Rent income		2,000.00
Pa Project	3,811,789.00	1,427,850.00
Disposals	112,660.00	20,600.00
Tender Sales	40,000.00	0.00
Income from Bus Hire	63,000.00	137,000.00
Losses	108,150.00	46,470.00
Kcse exam-repeaters	25,100.00	54,200.00
Tender	40,000.00	25,000.00
Donations		290,000.00
Bursary	225,100.00	1,281,801.00
Kudheiha		5,928.00
Uniform	6,127,710.00	1,773,810.00
Prepayment	201,458.00	538,743.00
Imprest/salary advance	5,000.00	10,000
Total	10,719,967.00	5,613,402.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 PAYMENTS FOR TUITION

	2021-2022 fy	Jan-june2021
	kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	2,393,090.00	1,088,557.00
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges		
Total as per receipts and payments	2,393,090.00	1,088,557.00
Less creditors for the year	(127,840.00)	603,130.00
Total as per cash flow	2,265,250.00	1,691,687.00

6 PAYMENTS FOR OPERATIONS

	2021-2022 fy	Jan 2020-Jun 2021
	Kshs	ksh
Personnel emoluments	3,814,835.00	4,134,839.00
Othervotehead (ltt,ewc,adm cost,p.e)	4,797,395.00	1,981,515.00
Maintenance and improvements	-	118,430.00
Service Gratuity		124,472.00
Medical and Insurance	83,590.00	123,970.00
Activity Expenses	203,450.00	243,620.00
Bom allowance		10,000.00
Kudheihha		5,086.00
Bank Charges	3,060.00	1,980.00
Acquisition of Assets	3,110,000.00	3,092,424.00
TOTAL as per receipts and payments	12,012,330.00	9,836,336.00

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Add creditors paid during the year	247,000.00	128,705.00
Total as per cash flow	11,765,330.00	9,965,041.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022 fy	Jan 2020-Jun 2021
	Kshs	ksh
Other voteheads(ltt,ewc,adm cost,p.e)	4,544,585.00	4,036,812.00
Service Gratuity		
Repairs and maintenance & Improvements	667,435.00	825,520.00
PA Project	4,191,779.00	1,780,675.00
Activity	86,200.00	97,790.00
Payroll expenses		663,113.00
Tenders	10,000.00	
Bom allowances	207,500.00	260,000.00
Bank Charges	5,580.00	2,836.25
Uniform Expenses	6,218,990.00	1,679,650.00
Donations		290,000.00
Fee on Boarding Equipment and Stores	19,425,430.00	9,699,484.00
Bus hire expenses	224,014.00	240,158.00
Paye		10,220.00
Loan repayment		404,274.80
Fees Refunds	263,131.00	124,969.00
Bursary	225,100.00	1,281,801.00
Salary advance/ Imprest		30,000.00
Kcse Exams	66,200.00	17,700.00
TOTAL	36,135,944.00	21,445,003.05
Add creditors paid in the period		817,251.00
Less creditors for the year	555,060.00	-
Total as per cash flow	35,580,882.00	22,262,254.05

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022 fy	Jan 2020-June 2021
		kshs	Kshs
Tuition Account	0102862815100	127,044.85	275,111.65

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Operations Account	0102862815101	1,629,715.80	3,090,519.60
School Fund Account/Boarding	0102862815102	10,553,086.65	4,860,001.50
Infrastructural Account	0102862815103	4,296.00	58,296.00
School fund account-kcb	1111942951	9,807.55	9,807.55
Total		12,323,950.85	8,293,736.30

9 CASH IN HAND

Description	2021-2022 fy	Jan 2020-June 2021
	kshs	Kshs
Tuition Account	0.00	0.00
Operation Account	0.00	0.00
School Fund account	148,496.00	333,937.00
Total	148,496.00	333,937.00

10 SHORT TERM INVESTMENTS

Description	2021-2022 fy	Jan 2020-june 2021
	kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	0.00	0.00

11 ACCOUNTS RECEIVABLE

Description	2021-2022 fy	Jan 2020 -June 2021
	kshs	Kshs
Fees arrears	13,871,983.00	12,577,724.00
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-

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Total	13,871,983.00	12,577,724.00
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[Ageing of the fees arrears below]

Description	2021-2022 fy	Jan 2020- June 2021
	kshs	Kshs
Fees arrears for current year	1,552,978.00	-
Fees arrears for the previous year	(258,719.00)	(1,026,165.00)
Fees arrears for prior periods (over two years)	12,577,724.00	13,603,889.00
Total	13,871,983.00	12,577,724.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 ACCOUNTS PAYABLE

Description	2021-2022 fy	Jan 2022- June 2021
	kshs	Kshs
Trade creditors (See ageing below and appendix 1)	929,902.00	-
Prepaid fees	-	-
Retention monies	-	-
Total	929,902.00	-

[Ageing of the trade creditor's arrears below]

Description	2021-2022 fy	Jan 2020- June 2021
	kshs	Kshs
Trade creditors for current year	929,902.00.00	-
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	929,902.00.00	-

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13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022 fy	Jan 2020 -June 2021
	kshs	Kshs
Bank balances	8,293,736.00	3,715,758.20
Cash balances	333,937.00	74,678.00
Short Term Investments	-	-
Receivables	12,577,724.00	14,877,817.00
Payables	-	(2,815,581.00)
Total	21,205,397.30	15,852,672.20

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022 fy	Jan 2020 -June 2021
	kshs	Kshs
Bank loan(s)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire purchase	0.00	0.00
Gratuity and leave provision	0.00	0.00
Total	0.00	0.00

15 Biological assets

Description	Numbers	2021-2022 fy	Jan 2020 -june 2021
		Kshs	Kshs
Cattle	2	60,000.00	60,000.00
Goats	8	20,000.00	20,000.00
Trees	250	180,000.00	154,000.00
Total	260	242,000.00	234,000.00

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16 Borrowings

Description	2021-2022 fy	Jan 2020- june2021
	kshs	KShs
a) Borrowings	0.00	0.00
Borrowing at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments of during the year	0.00	0.00
Balance at end of the year	0.00	0.00

17 Stock/ Inventory

Description	2021-2022 fy	Jan 2020- June -2021
	kshs	KShs
b)		
Stock/ inventory at beginning of the year	0.00	0.00
Stock/ inventory purchased during the year	0.00	0.00
Stock/ inventory issued during the year	0.00	0.00
Balance at end of the year	962,960.40	788,137.34

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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Comments
	a	b	c	d= a-c	
	Kshs	Kshs	Kshs	Kshs	
Construction of buildings					
1. Simunde Supplies	130,000.00	30/6/2022		130,000.00	
Sub-Total	130,000.00			130,000.00	To be settled
Supply of goods					
1. Janiva Green Grocer	83,300.00	30/06/2022	-	83,300.00	
2. Stachem Supplies	47,800.00	10/06/2022	-	47,800.00	
3. Fredrick Mavua	16,500.00	22/12/2022	-	16,500.00	
4. Dimka power systems	60,000.00	30/06/2022	-	60,000.00	
5. Washemu Enterprises	27,840.00	6/6/2022	-	27,840.00	
6. Jit Investments	100,000.00	28/6/2022	-	100,000.00	
7. Ngweti Enterprises	224,000.00	16/5/2022	-	224,000.00	
8. Dpl Festive	137,302.00	30/6/2022	-	137,302.00	
9. tophill hardware Supplies	80,160.00	30/06/2022	-	80,160.00	
Sub-Total	776,902.00		-	776,902.00	To be cleared
Supply of services					
1. Nhif	8,000.00	30/06/2022	-	8,000.00	
2. Africa Brotherhood Church	15,000.00	30/06/2022	-	15,000.00	
Sub-Total	23,000.00		-	23,000.00	To be cleared
Grand Total	929,902.00		-	929,902.00	To be settled in full

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Unit	Opening balances b/f 1st July 2021 Numbers	Additions during the year Numbers	Disposals during the year Numbers	Closing balances c/f 30th June 2022 Numbers
Land 1		Tuition area	Acres	6	0	0	6
Land 2		Kamuthanga area	Acres	0.125	0	0	0.125
Buildings and structures		School	No.	128	0	0	128
Motor vehicles		school	No.	1	0	0	1
Office equipment, furniture and fittings		school	No.	1,192	0	0	1192
ICT Equipment, and Other ICT Assets		school	No.	33	0	0	33
Tools and apparatus		Laboratory	No.	6,136	0	0	6,136
Textbooks		Students/Library	No.	19,494	0	0	19,494
Other Machinery and Equipment		School store	No.	853	0	0	853
Heritage and cultural assets		school	No.	48	0	0	48
Intangible assets- soft ware		Exam Office	No.	1	0	0	1
Total				27,892.125	0	0	27,892.125