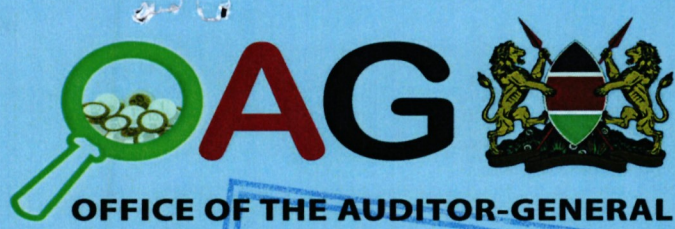
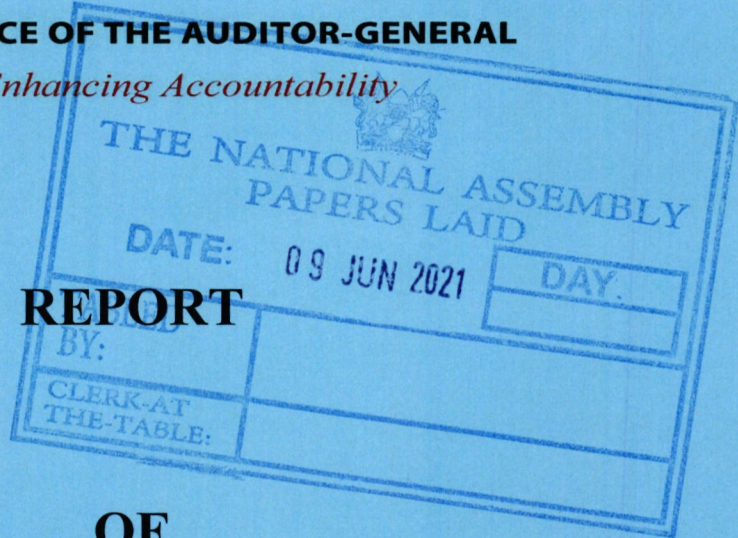


REPUBLIC OF KENYA



Enhancing Accountability



REPORT



OF

THE AUDITOR-GENERAL


ON

REVENUE STATEMENTS (RECURRENT)

**FOR THE YEAR ENDED
30 JUNE, 2020**

THE NATIONAL TREASURY



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 09 JUN 2021	DAY: <i>Wednesday</i>
TABLED BY: <i>Liam (Hon. Amos Kimani)</i>	RECEIVER OF REVENUE
<i>Hadiing Ahmed</i>	THE NATIONAL TREASURY

RECURRENT REVENUE STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2020

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. NATIONAL TREASURY INFORMATION AND MANAGEMENT

(a) Background Information

The National Treasury was established via the Executive Order No. 2 of May 2013. The basis for establishment of the National Treasury is found in Article 225 (i) of the Constitution of Kenya which states that an Act of Parliament shall provide for the establishment, functions and responsibilities of the National Treasury. This has been actualized in Section 11 and 12 of the Public Finance Management (PFM) Act 2012.

At Cabinet level, the National Treasury is represented by the Cabinet Secretary for National Treasury and Planning, who is responsible for the general policy and strategic direction of the Ministry with the assistance of the Chief Administrative Secretary.

Vision

“Excellence in economic and public financial management, and development planning”

Mission

“To provide leadership in economic and public financial management, and development planning for shared growth through formulation, implementation and monitoring of economic, financial and development policies”

Core Values

The National Treasury is committed to providing quality services to all and is guided by the following core values: Customer Focus, Results Oriented, Stakeholder Participation, Professionalism, Accountability, Integrity and Transparency and Teamwork.

Mandate of the National Treasury

The National Treasury derives its mandate from Article 225 of the Constitution, Public Finance Management Act 2012 and the Executive Orders No.2/2013 and No.1/2018. The National Treasury will be executing its mandate in consistency with any other legislation as may be developed or reviewed by Parliament from time to time.

The core functions of the National Treasury as derived from the above legal provisions include;

- Formulate, implement and monitor macro-economic policies involving expenditure and revenue;
- Manage the level and composition of national public debt, national guarantees and other financial obligations of national government;
- Formulate, evaluate and promote economic and financial policies that facilitate social and economic development in conjunction with other national government entities;
- Mobilize domestic and external resources for financing national and county government budgetary requirements;
- Design and prescribe an efficient financial management system for the national and county governments to ensure transparent financial management and standard financial reporting.

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- In consultation with the Accounting Standards Board, ensure that uniform accounting standards are applied by the national government and its entities;
- Develop policy for the establishment, management, operation and winding up of public funds;
- Prepare the annual Division of Revenue Bill and the County Allocation of Revenue Bill;
- Strengthen financial and fiscal relations between the national government and county governments and encourage support for county governments
- Assist county governments to develop their capacity for efficient, effective and transparent financial management; and
- To prepare the National Budget, execute/implement and control approved budgetary resources to MDAs and other Government agencies/entities.

Role of the National Treasury in the Devolved System of Government

The National Treasury is mandated by law to:

- Strengthen financial and fiscal relations between the National Government and County Governments and support for county governments in performing their functions;
- Issue guidelines on the preparation of county development planning;
- Prepare the annual legislative proposals on intergovernmental fiscal transfers;
- Provide logistical support to intergovernmental institutions overseeing intergovernmental fiscal relations;
- Coordinate the development and implementation of financial recovery plans for County Governments that are in financial distress;
- Build capacity of County Governments on public finance management matters for efficient, effective and transparent financial management as well as planning, monitoring and evaluation and;
- Administer the Equalization Fund.

(b) Information and Management

The National Treasury day-to-day management is under the following key offices;

Office of the Principal Secretary

This office is responsible for the administration of the National Treasury operations. In addition, the Principal Secretary is charged with the responsibility of providing advice to the Cabinet Secretary in order to enhance efficiency and collective responsibility.

Organizational Structure of the National Treasury

The National Treasury is organized into four (4) technical Directorates headed by Directors General and (1) Administrative and Support Services Directorate headed by a Principal Administrative Secretary. Each Director General is responsible for a Directorate comprising a cluster of Departments responsible for related policy functions. The Directorates and Departments are as follows:

Directorate of Budget, Fiscal and Economic Affairs

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The Directorate is headed by a Director General, reporting to the Principal Secretary, National Treasury. It is organized into the following five (5) Technical Departments each headed by a Director:

- Budget Department;
- Macro and Fiscal Affairs Department
- Financial and Sectoral Affairs Department;
- Inter-Governmental Fiscal Relations Department
- Public Procurement Department.

Directorate of Accounting Services and Quality Assurance

The Directorate is headed by a Director General reporting to the Principal Secretary, National Treasury. It is organized into the following four (4) Technical Departments each headed by a Director:

- Government Accounting Services;
- Internal Audit Services Department;
- Financial Management Information Systems (FMIS)
- National Sub-County Treasuries.
- Government Digital Payments Unit.

Directorate of Portfolio Management

The Directorate is headed by a Director General, reporting to the Principal Secretary. It is organized into the following four (4) Technical Departments each headed by a Director:

- Government Investment and Public Enterprises;
- National Assets and Liabilities Management;
- Pensions Department.
- Public Private Partnership Unit.
- Public Investment Management Unit

Directorate of Public Debt Management Office

The Directorate is headed by a Director General, reporting to the Principal Secretary. It is organized into the following three (3) Technical Departments each headed by a Director:

- Resource Mobilization (Front Office);
- Debt Policy, Strategy and Risk Management (Middle Office);
- Debt Recording and Settlement (Back Office).

Directorate of Administrative and Support Services (Common Shared Services)

The Directorate is headed by a Principal Administrative Secretary, reporting to the Principal Secretary. It is organized into twelve (12) specialized functions offering common shared services. The common shared services of the National Treasury consist of functions that are not core to the National Treasury but offer critical support services to the National Treasury.

The functions include:

- Accounting,
- Finance,
- Human Resource Management and Development,
- Central Planning and Project Monitoring,

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- Supply Chain Management,
- Legal,
- Public Communications,
- General Administration,
- Records Management;
- Internal Audit;
- ICT
- Government Clearing Agency

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(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2020 and who had direct fiduciary responsibility were:

S/No.	Designation	Name
1.	Principal Secretary	Dr. Julius Muia, PhD, CBS
2.	Principal Administrative Secretary	Mr. Amos Gathecha, EBS
3.	Ag. Director General, BFEA	Mr. Albert Mwenda, HSC
4.	Director General, Accounting Services	Mr. Bernard Ndung'u, MBS
5.	Ag. Director General, PIPM	Eng. Stanley Kamau
6.	Director General, PDMO	Dr. Haron Sirma, OGW
7.	Director, Macro and Fiscal Affairs Department	Mr. Musa Gathanje
8.	Director, Budget Department	Mr. Francis Anyona, OGW
9.	Director, Financial and Sectoral Affairs Department	Prof. Galgalo Barako
10.	Director, Public Procurement Department	Mr. Eric Korir
11.	Director, Intergovernmental Fiscal Relations Department	Mr. Albert Mwenda, HSC
12.	Internal Auditor General	Mr. Alfayo Mogaka
13.	Ag Director, Government Accounting Services Department	Mr. Jona Wala
14.	Ag Director, National Sub County Treasuries	Mr. Francis Kariuki
15.	Director, Financial Management Information System	Mr. Stanley Kamanguya
16.	Ag. Director, Public Private Partnership Unit	Mrs. Veronica Okoth
17.	Director, National Assets and Liability Management	Mrs. Beatrice Gathirwa
18.	Director, Government Investment and Public Enterprises	Mr. Kennedy Ondieki
19.	Director, Pensions Department	Mr. Michel Kagika, EBS
20.	Director, Resource Mobilization Department	Mr. Moses Kanagi
21.	Director, Debt Policy, Strategy and Risk Management Department	Mr. Daniel Ndolo
22.	Ag Director, Debt Recording and Settlement Department	Mr. George Kariuki
23.	Senior Deputy Director of Administration	Mr. Boniface Simba, OGW
24.	Head, Accounts Division	Mr. Nemwel M. Motanya
25.	Head, Finance	Mr. Kimathi Mugambi, HSC
26.	Head, SCM	Mr. Aggrey kituyi
27.	Head, Internal Audit Unit	Mr. Esther Ngeru
28.	Director, Human Resource Management and Development	Ms. Susan Mucheru
29.	Ag Director, Information Communication and Technology	Mrs. Lynn Nyongesa
30.	Head, Central Planning and Project Monitoring Unit	Mr. Antony Muriu
31.	Head, Public Communications	Mr. Robert Chepkwony
32.	Programme Coordinator, Public Financial Management Reform Secretariat	Mr. Julius Mutua
33.	Director, Government Clearing Agency	Mr. Felix Ateng

d) Fiduciary Oversight Arrangements

To manage the fiduciary risk, the National Treasury has put in place fiduciary oversight arrangements including setting up committees. The key oversight arrangements include:

Internal Audit Unit

The National Treasury has an internal Audit Unit charged with the responsibility of identifying risks in the management and day to day operations of the Ministry through the risk based audits. The Unit reports directly to the accounting officer on a regular basis.

Audit Committees

In line with the Public Finance Management Act, the National Treasury has established a Ministerial Audit Committee comprising five members, three of whom are independent. The Committee provides overall oversight and quality assurance including follow up on the effectiveness of implementation of audit recommendations.

Further, the National Treasury established an audit committee comprising officers from all departments of the Ministry, under the chairmanship of the Senior Chief Finance Officer. The Committee reviews and analyses all audit queries and makes recommendations on how to reduce fiduciary risks. In addition, the committee prepares responses to all audit queries for presentation to the relevant committees of parliament.

Project Implementation Committee

To monitor the implementation of the Government's Infrastructure Projects, the National Treasury has established a Project Steering Committee comprising Principal Secretaries from implementing Ministries and appointed a technical committee comprising officers from the technical departments of the Ministry. The Committees review and analyse the progress made by ministries in the implementation of domestically and externally funded projects and advises accordingly.

Parliamentary Activities

In order to effectively manage the parliamentary activities relating to the Ministry, the National Treasury has established a Committee and designated a liaison officer to coordinate the activities under the Office of the Cabinet Secretary in consultation with the Office of the Chief Administrative Secretary.

Development Partner Oversight

To effectively manage Official Development Assistance to the Government, the National

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Treasury has under the Public Debt Management a Department responsible for all matters relating to Development Partners. The Department has various Units that coordinate different development partner activities in the Country.

Other fiduciary oversight arrangements include the following committees with specific objectives;

Top Management and Senior Management Committees

To monitor the implementation of the Ministry's programmes and performance, the National Treasury has appointed Top Management and Senior Management Committees comprising of Directors General and Heads of Departments respectively. The Committees receive reports from departments, build consensus on National Treasury responses to emerging issues, challenges and risks and ensures that the decisions made are implemented in a timely manner.

Public Financial Management Sector Working Group

To facilitate the implementation of financial management reforms, the National Treasury has appointed senior officers to the Public Financial Management Sector Working Group. The Committee plays an oversight role in the implementation of financial reforms in the public service in collaboration with the development partners.

Budget Implementation Steering Committee

In order to effectively monitor the implementation of the National Government budget implementation, The National Treasury has established a steering Committee Chaired by the Cabinet Secretary, National Treasury and Planning. The Principal Secretaries for the National Treasury and State Department of Planning provide general oversight in the Budget implementation.

Budget Implementation Technical Committee

The Committee is chaired by the Principal Administrative Secretary and comprises the Directors General and various Heads of Department. The Committee is responsible for monitoring the actual implementation of the identified measures and programmes and reporting detailed progress on the same regularly.

Budget Implementation Ministerial Committee

To monitor the implementation of the Ministry's budget, programmes and activities, the National Treasury has appointed a committee comprising of officers from all the Departments of the Ministry. The Committee reviews and analyses the progress made by Departments in the implementation of budget and the planned programmes and activities and advises the management accordingly.

Monitoring and Evaluation

The Ministry undertakes monitoring and evaluation exercises to establish progress made in the implementation of various programmes and projects including those that are

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funded by the development partners.

(e) The National Treasury Headquarters

P.O. Box 30007- 00100,
Treasury Building,
Harambee, Avenue
Nairobi Kenya

The National Treasury Contacts

Telephone: (254)020-2252299
Email: info@treasury.go.ke
Website: www.treasury.go.ke

(f) The National Treasury Bankers

Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya

(g) Independent Auditors

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O Box 30084
GPO 00100
Nairobi, Kenya

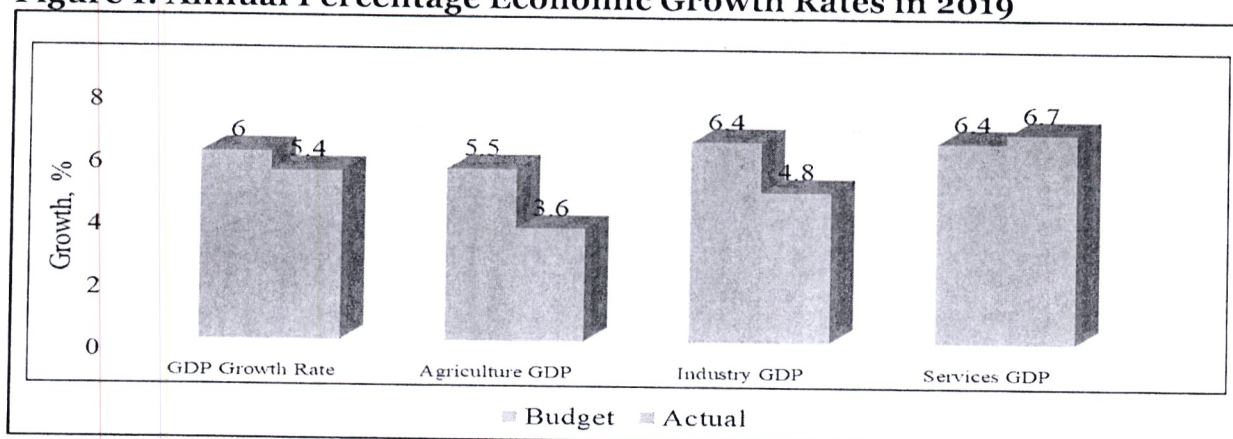
(h) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. FOREWORD BY THE CABINET SECRETARY

The National Treasury is mandated to coordinate economic and financial management of the country in accordance with section 12 of the Public Finance Management Act, 2012. Overall, the National Treasury has strived to maintain a policy environment that is conducive to economic growth and development of the country. As a result of consistent implementation of bold economic policies, structural reforms and sound macroeconomic management, the economy remained strong in 2019 expanding by 5.4 percent compared to a growth of 6.3 per cent in 2018. The growth was spread across all sectors of the economy but was more pronounced in service-oriented sectors including Financial and Insurance as well as in Real Estate sub-sectors. However, there was a slowdown in agricultural activities due to suppressed long rains in key agricultural zones. In the first quarter of 2020, economic performance in most sectors slowed down compared to the corresponding quarter of 2019. Real GDP grew by 4.9 per cent during the review period compared to 5.5 per cent growth in the first quarter of 2019. The economy was affected by the uncertainty surrounding the corona pandemic that was already slowing economic activity in most of the country’s major trading partners. Additionally, the economic slowdown in fourth quarter was aggravated by 9.3 per cent contraction in Accommodation and Food Service activities on account of Corona Virus containment measures instituted in our major tourist source markets.

Figure 1: Annual Percentage Economic Growth Rates in 2019



Data Source: Kenya National Bureau of Statistics, MTP III

Despite the difficult circumstances faced last year, the country was able to preserve macroeconomic stability with inflation, interest rates and exchange rates remaining largely stable. Year-on-year overall inflation rate remained within the Government target range of 5+/-2.5 percent at 4.6 percent in June 2020 down from 5.7 percent in June 2019. This was supported by improving food supply leading to lower food prices due to favourable weather conditions and lower international oil prices. Similarly, overall annual average inflation remained within Government target range at 5.5 percent in June 2020 compared to the 5.2 percent recorded in June 2019.

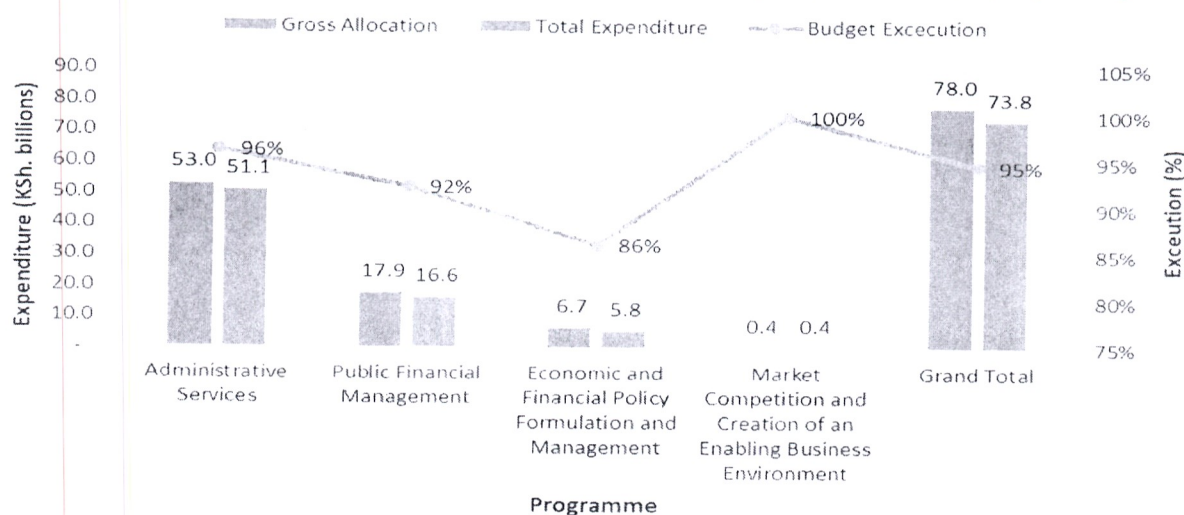
By the end of June 2020, Total revenue collected, inclusive of the ministerial A-I-A, recorded an annual growth of 1.9 percent, a decline from a growth of 11.7 percent recorded in June 2019. The decline is attributed to the difficult operating environment due to the Covid-19 pandemic which adversely affected revenue performance especially in the fourth quarter.

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In order to ensure increased efficiency, stability and access of the financial sector, the National Treasury published the Public Finance Management (amendments) Bill, 2020. The Bill which was assented to by H.E the President seeks to establish the Credit Guarantee Scheme for Micro, Small and Medium Enterprises (MSMEs) in Kenya. The Bill will enable the government to give its undertaking to participating financiers that in the event of a default on loans advanced to MSMEs, the government will pay part of the loan in default. Targeted credit support to MSMEs will lead to growth in output with the potential to uplift the lives of many Kenyans through job creation.

In terms of budget performance, the National Treasury expenditure stood at Kshs.73.810m against an approved budget of Kshs.77.973m. translating to an overall absorption rate of 95%. The National Treasury implemented the 2019/20 budget within four economic classifications/programmes. These were General Administration, Planning and Support Services, Public Financial Management, Economic and Financial Policy Formulation and Management, and Market Competition and Creation of an Enabling Business Environment. As demonstrated in the bar chart below, the Market Competition Programme had the highest absorption at 100% followed by General Administration, Planning and Support Services at 96%, Economic and Financial Policy Formulation and Management (92%) and Public Financial Management Programme at 86%.

Figure 2: Budget Execution (KSh. Billions) and proportion (%) by Programmes



The 100% absorption rate in Market Competition and Creation of an Enabling Business Environment programme is attributed to transfers to Semi Autonomous Government Agencies (SAGAs) under the National Treasury which implemented this programme.

The lowest performing programme is Economic and Financial Policy Formulation and Management at 86%. This is attributed to underperformance in absorption in sub-classifications of Routine Maintenance (7%) and Acquisition of Capital Assets (4%) which was mainly due to scaled down activity as a result of COVID 19 related adjustments.

Other key achievements during the period under review are as follows;

- A framework for processing of tax exemptions and waivers was developed. The framework will help in managing the tax expenditures.
- A Draft Sovereign Wealth Fund Bill and Policy that establishes a framework for managing revenues from minerals, oil and gas was developed and submitted to the AG for legal drafting.
- To enhance revenue collection, the Finance Act, 2019 was developed and enacted by Parliament. In addition, the current Income Tax Act was reviewed and a new Income Tax Bill developed and submitted to parliament.
- The Tax Procedures Act, 2015 (TPA) was also amended through the Finance Act to simplify declaration and remittances by taxpayers.
- In order to promote financial inclusion and a culture of savings among the lower income groups/informal sector workers, the National Treasury issued a MAkiba bond tranche worth Ksh 500 million during the period under review. The tranche attracted subscriptions worth Ksh 263 million or approximately 52.6% success rate. In addition, the National Treasury formulated Kenya's Public Debt and Borrowing Policy which was approved by Cabinet. The Policy provides for guidance on debt management and contracting of new public debt, ensures value for money from debt funded programmes and safeguards debt sustainability.

The emerging issues that have impacted the operations of the National Treasury include;

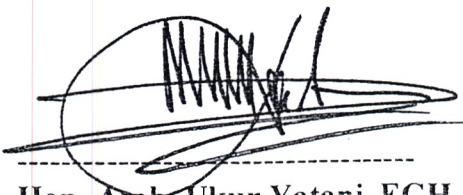
- The outbreak of COVID-19 pandemic affected achievement of targets due to delay and disruption of the policy making process especially in public participation and change of priorities arising from the urgent need to contain the spread of COVID-19.
- The global political landscape such the Brexit affected attainment of some of the targets.

Some of the challenges the National Treasury faced while implementing the 2019/20 budget include:-

- Lack of adequate funds to finance all the budget requests by Ministries, Departments and Agencies.
- Low absorption of Official Development Assistance (ODA).
- Inadequate staff capacity in some key technical Departments.

To surmount the above challenges and ensure successful implementation of the National Treasury goals and objectives, the Ministry undertook the following: -

- Domestic borrowing to plug the financing gap created by non-performing revenue.
- Expenditure reduction strategies such as austerity measures and a ban on new projects to ensure available money is used in completing old projects.
- Enhanced the Government's cash management system to avoid undue pressure on payment flows and interest rates, and reduce borrowing costs for the government and the private sector.
- Promoted the Public Private Partnership initiatives to finance government capital projects.
- Engaged other developments partners for concessional loans and grants as well as pursued strategies to finance government projects.



Hon, Amb, Ukur Yatani, EGH
Cabinet Secretary, National Treasury and Planning

STATEMENT OF PERFORMANCE AGAINST PREDETERMINED OBJECTIVES

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government National treasury performance against predetermined objectives. The key development objectives of the MDA's 2018-2022 plan are to: -

- (a) strengthen organization capacity for quality service delivery
- (b) enhance mobilization, allocation and utilization of public resources.
- (c) ensure stable and sustainable macro-economic environment.
- (d) ensure market structures that encourage competition and orderly conduct of business.

Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

MDA Program	Objective	Outcome	Indicator	Performance
General Administration, Planning and Support Services	Strengthen organization capacity for quality service delivery	Efficient and effective service delivery	% improvement in service delivery	Fixed lifts for Bima House, Installed CCTVs, refurbished two floors, promoted staff and launched the PSSS Pension Scheme.
Public Financial Management	Enhance mobilization, allocation and utilization of public resources.	Transparent and accountable management of public resources	Public Procurement Regulations	Developed PPDA regulations
			Consolidated Annual Accounts	Annual accounts prepared
			Annual national budget presented to Parliament by 30th April	Budget presented to parliament

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Economic and Financial Policy Formulation and Management	Ensure stable and sustainable macro-economic environment.	Stable macroeconomic environment for economic growth	Real GDP growth rate (%)	5.4 %
			Inflation rate (%)	4.6%
			Months of import cover	5.0 months of import cover
			% of fiscal deficit	8.2% of GDP
Market Competition and Creation of an Enabling Business Environment	Ensure market structures that encourage competition and orderly conduct of business.	Sustained high productivity and competitive markets	Percentage of consumer complaints investigations concluded	80% of the consumer complaints investigated

III. CORPORATE SOCIAL RESPONSIBILITY STATEMENT SUSTAINABILITY REPORTING

The National Treasury exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on the following core values: customer/Citizen first, delivering relevant goods and services, and improving operational excellence. Below is a brief highlight of our achievements in each pillar.

Sustainability strategy and profile –

To ensure economic sustainability, the National Treasury has put in place several measures geared towards protecting the economy and its citizens against major economic shocks. Some of them include; reduction of VAT and review of income tax to cushion citizens during the COVID 19 pandemic, reorganized the budget to reflect the realities of the current situation and to manage expenditure among others. Going forward into the medium term, the Government will continue in its fiscal consolidation path with the overall fiscal deficit being maintained broadly at the levels outlined in the Budget Policy Statement (BPS). This will ensure debt is maintained within sustainable levels. The fiscal deficit is expected to decline from 7.7 percent of GDP in FY 2018/19 to 3.3 percent by FY 2023/24. This deliberate fiscal consolidation plan also resonates well with the East African Monetary Union's (EAMU) protocol target ceiling of 3.0 percent of GDP. To achieve this target, the Government will continue to restrict growth in recurrent spending and double its effort in domestic resource mobilization. In the FY 2019/20, the Government implemented a raft of tax policy measures through the Budget Policy Statement, the Tax Amendment law and the Finance Act, 2019. In addition, the modernized Income Tax Bill currently undergoing legal drafting, will also ease administrative bottlenecks, improve compliance and boost revenue collection, thereby supporting the government's fiscal consolidation efforts. Further, the establishment of Public Investment Management (PIM) Unit at the National Treasury continues to play a great role in enhancing efficiency in identification and implementation of priority social and investment projects. This takes into account the Government's efforts to increase efficiency, effectiveness, transparency, and accountability of public spending. In particular, the implementation of PIM regulations under the Public Finance Act will streamline the initiation, execution and delivery of public investment projects. It will also curtail runaway project costs, eliminate duplications and improve working synergy among implementation actors for timely delivery of development projects.

Environmental performance

The National Treasury has constituted a Committee comprising officers from the key Departments of the Ministry to oversee all matters relating to environmental sustainability. The Committee has since developed a ministerial policy on the same in line with the National Policy on environmental management.

Employee welfare

Employee welfare is critical for effective implementation of the programmes and projects of an organization. Noting the importance of human resources, the National Treasury has a Department established to handle Human Resources Management and Development. The Ministry has also established a Human Resource Management Advisory Committee that process all the promotions, discipline, training, appraisal and general employee matters in line with the Public Service guidelines and procedures. In addition, a Committee on occupational safety and health has been established to follow up of the safety conditions in the work place. In order to ensure attracting and retaining competent officers, the National Treasury con-

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tinued to conduct capacity and training needs assessments for 2019/2020 – 2020/2021 as well as development and implementation of the training projections plan to fill skills gaps. In addition, the National Treasury continued to implement succession management plan by declaring number of the posts to be filled under the delegated powers and continually implementing the provision of the guidelines on the policy on advancement to the next grade at the entry level in the scheme of service and implementation of the Authorised officers and the PSC decisions. Further, the importance of knowledge management was reinforced through: identification of data needs and data gaps; preparation of a database of sources of knowledge across all levels in the State Department, preparation of a comprehensive report on patterns, trends and attributes of the processed data and information in the State Department; preservation and sharing of knowledge as well as application of knowledge to policy and problem solving within the National Treasury.

Under the Youth Internship and Attachment programme, the National Treasury managed to place 106 students under attachment and 91 students under the internship programme spearheaded by the Public Service Commission during the period under review.

Market place practices

The National Treasury is responsible for promoting fair trade practices in the economy. To ensure effective implementation of this function assigned by the Constitution, one of the programmes implemented by the Treasury is ensuring that existing market structures encourage competition and orderly conduct of business in order to support high productivity and competitive markets. In addition, the National Treasury developed the Public Procurement and Asset Disposal Regulations to guide the procurement function in the public Sector.

Under the programme of Access to Government Procurement Opportunities (AGPO), the National Treasury allocated Ksh. 304 million worth of procurement opportunities to the vulnerable groups namely women, youth and people with disabilities during the period under review.

Community Engagements

To mitigate technological hazards, terrorism, fire and natural disasters, the National Treasury engaged a professional security services firm contracted for purposes of enhancing security in the Ministry. It also installed and commissioned CCTV cameras at the Treasury Building and maintained firefighting facilities maintained at the premises in collaboration with the State Department for Public Works.

IV. STATEMENT OF RECEIVER OF REVENUE'S RESPONSIBILITIES

Section 82 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, a receiver of revenue shall prepare an account of the revenue received and collected by that receiver during that financial year.

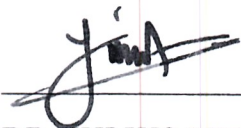
The Principal Secretary in charge of the National Treasury is responsible for the preparation and presentation of the *receiver of revenue account*, which gives a true and fair view of the state of affairs of the *receiver of revenue* for and as at the end of the financial year (period) ended on June 30, 2020. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the National Treasury; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the National Treasury; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

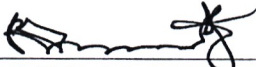
The Principal Secretary in charge of the National treasury accepts responsibility for the National Treasury accounts, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Principal Secretary is of the opinion that the National Treasury account gives a true and fair view of the state of National Treasury *receiver of revenue* transactions during the financial year ended June 30, 2020, and of the National treasury's financial position as at that date. The Principal Secretary in charge of the National Treasury further confirms the completeness of the accounting records maintained for the National Treasury, which have been relied upon in the preparation of the National Treasury account as well as the adequacy of the systems of internal financial control.

The Principal Secretary in charge of the National treasury confirms that the National Treasury has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the National Treasury funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Principal Secretary confirms that the *receiver of revenue's* accounts has been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Revenue Statements

The *revenue* statements were approved and signed by the Principal Secretary on 28th May 2021


DR. JULIUS MUIA PhD CBS
PRINCIPAL SECRETARY


NEMWEL.M. MOTANYA
ICPAK MEMBER NO.2367
HEAD OF ACCOUNTING

◀ SIGN HERE

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON REVENUE STATEMENTS (RECURRENT) FOR THE YEAR ENDED 30 JUNE, 2020 – THE NATIONAL TREASURY

REPORT ON THE REVENUE STATEMENTS

Qualified Opinion

I have audited the accompanying revenue statements (Recurrent) for The National Treasury set out on pages 18 to 38, which comprise the statement of arrears of revenue as at 30 June, 2020, and the statement of receipts and disbursements for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the revenue statements present fairly, in all material respects, the revenue position of the Recurrent Revenue for the year ended 30 June, 2020, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variances Between Revenue Statements and IFMIS Balances

The balances reflected in the revenue statements differed with those in the Integrated Financial Management Information Systems (IFMIS) trial balance presented in support of the revenue statements as detailed below:

Revenue Stream	Revenue Statements Balances (Kshs.)	IFMIS Balances (Kshs.)	Variance (Kshs.)
Corporate Income Tax	334,858,363,317	335,454,369,727	(596,006,410)
Custom Duties – 1150101	97,629,669,017	97,109,094,059	520,574,958
Excise Taxes 1140301	198,064,266,866	351,593,841,997	(153,529,575,131)
Import Declaration Inspection Fee	30,020,864,091	867,857,703	29,153,006,388
Income Tax – PAYE	399,993,010,934	387,153,646,498	12,839,364,436
Loan Interest	1,794,949,798	1,854,835,850	(59,886,052)

Revenue Stream	Revenue Statements Balances (Kshs.)	IFMIS Balances (Kshs.)	Variance (Kshs.)
NAT/DGIPE - Loans repayment by Non Financial Public Enterprises	3,221,416,321	3,159,525,176	61,891,145
NAT/DGIPE - Other Profits and Dividends	90,663,124,335	90,660,883,189	2,241,146
Receipts from VAT on Domestic	213,815,135,569	760,010,461	213,055,125,108
Receipts from VAT on Imports	170,003,509,503	1,850,971,157	168,152,538,346
Rent of Land	471,591,701	6,142,336	465,449,365
Stamp Duty	9,086,236,458	58,312,086	9,027,924,373
Sundry Revenue	230,176,894	375,211	229,801,683

No explanation or reconciliation was provided for the variances.

Consequently, the accuracy and completeness of the above balances included in the revenue statements and consequently the total reported revenue could not be confirmed.

2. Unresolved Prior Year Audit Matters

Various prior year audit issues remained unresolved as at 30 June, 2020. Management has not provided reasons for the delay in resolving the prior year audit issues. Further, the unresolved prior year issues are not disclosed under the progress on follow up of auditor's recommendations section of the financial statements as required by the Public Sector Accounting Standards Board.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of The National Treasury Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of revenue statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the revenue statement. There were no key audit matters to report in the year under review.

Other Matter

Budgetary Control and Performance

As disclosed under Notes 4,5,6 and 8 to the revenue statements, there was significant under-collection of the following revenues:

Revenue	Budgeted Revenue (Kshs.)	Actual Revenue Collected (Kshs.)	Under – Collection (Kshs.)	% of Under-Collection
Taxes on Property	856,956,010	Nil	856,956,010	100
Other Taxes	11,376,532,880	9,086,236,458	2,290,296,422	20
Fees on Use of Goods and on Permission to Use Goods or Perform Services	8,214,035,811	5,556,413,179	2,657,622,633	32
Property Income	128,582,051,829	92,929,617,079	35,652,434,750	28

The under-collection may have impacted negatively on funding the budgets of the various public entities and therefore development and service delivery to the public.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, revenue transactions and information reflected in the revenue statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of the revenue statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of revenue statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the revenue statements, Management is responsible for assessing the Receiver of Revenue's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Recurrent Revenue Statements or to cease operations.

Management is also responsible for the submission of the revenue statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the revenue statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the revenue statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the Receiver of Revenue monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the revenue statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high

level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the revenue statements.

In addition to the audit of the revenue statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the revenue statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the revenue statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the revenue statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the revenue statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Receiver of Revenue's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the revenue statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Receiver of Revenue to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the revenue statements, including the disclosures, and whether the revenue statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Receiver of Revenue to express an opinion on the revenue statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


Nancy Gathungu
AUDITOR-GENERAL

Nairobi


26 May, 2021


RECEIVER OF REVENUE – THE NATIONAL TREASURY
REVENUE STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

VI. STATEMENT OF RECEIPTS AND DISBURSEMENTS

	Note	2019/2020 Kshs	2018/2019 Kshs
TAX RECEIPTS			
Taxes on Income, Profits and Capital Gains	1	734,851,374,250.30	688,281,195,389
Taxes on Property	2	0	
Taxes on Goods and Services	3	581,882,911,938.10	610,752,307,924
Taxes on Int. Trade & Transactions	4	127,650,533,107.55	131,071,659,758
Other Taxes (stamp duty)	5	9,086,236,458.45	10,115,135,308
TOTAL TAX RECEIPTS		1,453,471,055,754.40	
NON -TAX RECEIPTS			
Fees on use of Goods/Services (PDL&Traffic)	6	5,556,413,177.05	6,216,920,311
Social Security Contributions	7	229,873,939.80	213,142,904
Property Income	8	92,929,617,078.55	27,373,190,335
Fines, Penalties and Forfeitures	9	0	
Other Receipts(Miscellaneous)	10	200,737,792.40	192,747,215
Sale of Goods and Services	11	0	
Receipts from Sale of Non- Financial Assets	12	0	710,961
Proceeds from domestic Borrowings	13	3,221,416,321.20	5,096,782,315
Proceeds from foreign borrowings	14	0	
Proceeds from foreign grants	15	0	575,433,441
TOTAL NON -TAX RECEIPTS		102,138,058,309.00	39,668,927,484
TOTAL RECEIPTS		1,555,609,114,063.40	1,479,889,225,865..
DISBURSEMENTS TO EXCHEQUER ACCOUNT			
BALANCE BROUGHT FORWARD	16	nil	nil
TRANSFER PDL	17	1,986,101,670.90	2,155,833,039
BALANCE CARRIED FORWARD	18	nil	1

The accounting policies and explanatory notes to these revenue statements form an integral part of the revenue statements. These revenue statements were approved on 25th May 2021 and signed by:


DR. JULIUS MUIA PhD CBS
PRINCIPAL SECRETARY


NEMWEL.M. MOTANYA
ICPAK MEMBER NO.2367
HEAD OF ACCOUNTING

RECEIVER OF REVENUE – THE NATIONAL TREASURY
REVENUE STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2020

VII. STATEMENT OF ARREARS OF REVENUE AS AT 30 JUNE 2020

Classification of Receipts	Balance as at 1st July 2019	Arrears received during the year	Additions in arrears for the current year to June 30, 2020	Total arrears as at 30 June 2020
Tax Receipts	Kshs(000,000)	Kshs(000,000)	Kshs(000,000)	Kshs(000,000)
BALANCEB/F	209,372			209,372
Taxes on income profits and capital gains	171,001	366,625	1,107,592	911,968
Taxes On Property	Nil	Nil	Nil	Nil
Taxes on goods and services	6,786	157,512	480,807	330,082
Taxes on International Trade and Transactions	28,789	25,658	4,475	7,607
Other Taxes	Nil	Nil	Nil	Nil
TOTAL TAX RECEIPTS	415,949	549,795	1,592,875	1,459,029
Non- Tax Receipts				
Fees on Use of Goods and services	Nil	Nil	Nil	Nil
Social security contributions	Nil	Nil	Nil	Nil
Property Income	Nil	Nil	Nil	Nil
Fines, penalties, and Forfeitures	Nil	Nil	Nil	Nil
Receipts from sale of non -financial assets	Nil	Nil	Nil	Nil
Total arrears	415,949	549,795	1,592,875	1,459,029

Measures in Place to Improve Outstanding Debt Arrears

1. Continuous strengthening of the Corporate Taxpayer Account Management Division that is charged with debt management by improving structures and staff capacity (numbers and training).
2. Automation and roll out of debt module in iTax to transform the overall debt management.
3. Establishment of a fulltime project team to fast track debt validation of legacy system debts and creation of specific debt validation teams at TSOs.
4. Strengthening of the tax appeal processes including objections, ADR and TAT to enhance timely resolution of the many cases tying huge debts
5. Undertaking business process re-engineering of the debt functions to enhance operations efficiency.

RECEIVER OF REVENUE – THE NATIONAL TREASURY
REVENUE STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

Notes:

The opening balance of Ksh 209,372 Million cannot be broken down into the various tax heads. This is because the amount was generated from itax debt module through Jaspersoft which provided a lumpsum amount per taxpayer.

(Ref: PFM ACT section 82,2(b))

An ageing analysis of revenue in arrears has been shown on note 17 of these financial statements.

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these revenue statements are set out below:

1. **Statement of Compliance and Basis of Preparation**

The revenue statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the National Treasury. The accounting policies adopted have been consistently applied to all the years presented.

The revenue statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the National Treasury.

2. **Recognition of Revenue**

The National Treasury recognises all revenues from the various sources when the event occurs, and the related cash has been received by the National Treasury.

3. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the revenue statements. The revenue budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the revenue's actual performance against the comparable budget for the financial year under review has been included in these revenue statements.

4. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya.

5. **Revenue in Arrears**

RECEIVER OF REVENUE – THE NATIONAL TREASURY
REVENUE STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

This relates to revenue earned and is yet to be received or collected by the receiver of revenue. These arrears are disclosed under the statement of arrears as required under the PFM Act, 2012.

6. Disbursements to the Exchequer

The Receiver of Revenue has a (daily, weekly, monthly) arrangement for sweeping of funds from its bank account to the Exchequer account. Total disbursements to the exchequer are as a result of the sweeping arrangement during the year.

7. Comparative Figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the revenue statements for the year ended June 30, 2020

1. TAXES ON INCOME, PROFITS AND CAPITAL GAINS

Description	Original Estimates	Revised Estimates	Actual	% Realized
Income Tax from Individual (PAYE)	468,496,803,304.00	395,411,479,352.00	399,993,010,933.55	101.12
Income from Corporate Tax(Net)	420,520,637,636.00	349,888,079,697.00	334,858,363,316.75	95.70
Income share of LATF				
Other Income (Refunds)				
Total Revenue	889,017,440,940.00	745,299,559,049.00	734,851,374,250.30	98.60
Balance brought forward	nil	nil	nil	
Transfers to the Exchequer account			734,851,374,250.30	
Balance carried forward			nil	

Commentary on Actual Revenue against the Revised Estimates

- I. **1110101- Income tax from individuals (PAYE)** – Revised estimate of kshs. 395.4 billion, against actual of Kshs. 399.2 billion, indicating an overperformance of Kshs. 3.8 billion (0.96%)
- II. **1110201- Income tax from Corp (OIT)-** Revised estimate of Kshs. 349.9 billion against actual of Kshs. 334.9 billion, hence recording a shortfall of Kshs. 14.5 billion (4.2%) which is within the accepted limit of ±5% error margin.

2. TAXES ON PROPERTY

Description	Original Estimates	Revised Estimates	Actual	% Realized
Immovable Property (Stand Premia on Town Plots)	1,209,658,538.00	624,400,966.00	NIL	
Second hand Motor Vehicle Purchase Tax	224,455,664.00	232,555,044.00	NIL	
Total Revenue on Property	1,434,114,202.00	856,956,010.00	NIL	
Balance brought forward			NIL	
Transfers to the Exchequer account			NIL	
Balance carried forward			NIL	

3. TAXES ON GOODS AND SERVICES

Description	Original Estimates	Revised Estimates	Actual	% Realized
VAT on Domestic Goods and Services	275,180,205,190.00	240,721,823,990.00	213,815,135,568.75	88.8
VAT on Imported Goods and Services	220,800,196,519.00	171,907,314,490.00	170,003,509,503.40	98.89
VAT Refund				
VAT Remissions				
Total VAT	495,980,401,709.00	412,629,138,480.00	383,818,645,072.15	93.02
Excise Receipts	242,245,458,080.00	203,996,271,950.00	198,064,266,865.95	97.09
Refunds	(720,000,000)	(540,000,000.00)		
Total Revenue from Taxes on goods and services	738,225,859,789.00	616,625,410,430.00	581,882,911,938.10	94.37
Balance brought forward			nil	

Transfers to the Exchequer account		581,882,911,938.10	
Balance carried forward		nil	

Commentary on Actual Revenue against the Revised Estimates

- I. **1140101- The actual VAT on domestic goods and services** collected was Ksh.213.9 billion against a revised estimate of Kshs. 240.7 billion, 26.8 billion (11.1%) below target. This underperformance was mainly due to reduced economic activity as a result of the Covid-19 pandemic.
- II. **1140201- VAT on Imported goods and services-** the actual collection was below target by Ksh. 2.1 billion (1.22%) which is within the accepted limit of $\pm 5\%$ error margin.
- III. **1140301- Excise taxes-** the actual excise taxes collected was below target by Ksh. 6 billion (2.9 %) which is within the accepted limit of $\pm 5\%$ error margin.

4. TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS (CUSTOMS)

Description	Original Estimates	Revised Estimates	Actual	% Realized
Customs Duties	135,421,632,741.00	93,442,037,480.00	97,629,669,016.85	104.48
Refunds	(240,000,000.00)	(180,000,000.00)	0	
Other Taxes on International Trade and Transactions (IDF Fee)	33,015,481,819.00	26,250,120,528.00	30,020,864,090.70	114.37
Total Revenue	168,437,114,560.00	119,692,158,008.00	127,650,533,107.55	106.65
Balance brought forward			nil	
Transfers to the Exchequer account			127,650,533,107.55	
Balance carried forward			nil	

Commentary on Actual Revenue against the Revised Estimates

- I. **1150101-Custom Duties-** *The actual custom duties collected was Ksh. 4.6 billion (4.9%) above the Revised estimate of Kshs. 93.4 billion.*
- II. **1150401-Other Taxes on International Trade Transactions (IDF)** – *The actual collection was above the revised estimate by Kshs. 3.7 billion, 14.3%.*

5. OTHER TAXES (NOT ELSEWHERE CLASSIFIED)

Description	Original Estimates	Revised Estimates	Actual	% Realized
Stamp Duty	11,886,797,115.00	11,376,532,880.00	9,086,236,458.45	79.87
Refunds	(6,000,000.00)	(6,000,000.00)	0	
Total Revenue	11,886,797,115.00	11,376,532,880.00	9,086,236,458.45	79.87
Balance brought forward			nil	
Transfers to the Exchequer account				
Balance carried forward			9,086,236,458.45	
			nil	

Commentary on Actual Revenue against the Revised Estimates

- I. **1160101- Stamp duty** – *The actual collected was below target by Ksh. 2.29 billion, 20.12% which can be attributed to reduced transactions due to subdued economic activities during the financial year.*

6. FEES ON USE OF GOODS AND ON PERMISSION TO USE GOODS OR TO PERFORM SERVICES AND ACTIVITIES

Description	Original Estimates	Revised Estimates	Actual	% Realized
Interest Received				
Licences under Traffic Act	3,880,239,115.00	4,566,035,811.00	3,570,311,506.60	78.19
Licences under the Communication Act				
Petroleum Development Levy (PDL)	3,448,000,000.00	3,648,000,000.00	1,986,101,670.90	54.44
Roads Maintenance Levy (RML)				
Total Fees	7,328,239,115.00	8,214,035,811.00	5,556,413,177.50	67.64
Balance brought forward			nil	
Transfers to the Exchequer account			5,556,413,177.50	
Balance carried forward			nil	

Commentary on Actual Revenue against the Revised Estimates

- I. **1420201-Fees under Traffic Act, 1140506 – License under Traffic Act, Second Hand M. V Purchase tax:** Revised estimate of Kshs. 4.6 billion against the actual of Kshs. 3.6 billion, an underperformance of Ksh.1 billion (21.7%) due to reduced uptake new licences and reduced activities due to prevailing economic environment .
- II. **1140703- Petroleum Development Levy (PDL) –** Revised estimate of Kshs. 3.6 billion against the actual of Kshs. 2.0 billion. This revenue item is A-I-A under the Ministry of Energy and Petroleum, hence, the target reflect what the Ministries expect to receive rather than the collection during the year.

7. SOCIAL SECURITY CONTRIBUTIONS

Descriptions	Original Estimates	Revised Estimates	Actual	% Realized
Contributions from Government Employees to Social and Welfare Schemes within Government	530,108,070.00	235,014,237	229,873,939.80	97.8
Total Contributions			192,836,808.00	
Balance brought forward			nil	
Transfers to the Exchequer account			192,836,808.00	
Balance carried forward			nil	

Commentary on Actual Revenue against the Revised Estimates

- I. Contribution from Government Employees to Social and Welfare Schemes within Government - Revised estimate of Kshs. 235.0 million against the actual of Kshs. 192.8 million. This implies an under performance of Kshs. 42.2 million equivalent to 18 % of the estimate.*

8. PROPERTY INCOME

Description	Original Estimates	Revised Estimates	Actual	% Realized
Interest	2,133,380,120.00	2,166,690,863.00	1,794,949,797.50	82.84
Dividends from Central Bank of Kenya (CBK)	1,500,000,000.00	11,400,000,000.00	11,387,674,000.00	99.89
Other Profits and Dividends	28,013,215,301.00	92,473,582,000.00	68,595,522,533.53	74.18
Surplus funds from Regulatory Authorities	4,985,000,000.00	21,887,900,000.00	10,663,259,364.35	48.72
Directors Fees	29,478,000.00	29,478,000.00	16,668,437.35	56.55

RECEIVER OF REVENUE – THE NATIONAL TREASURY
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Rent of Land	1,209,658,538.00	624,400,966.00	471,591,701.00	75.53
Rent of Government Buildings and Housing	0	0	0	
Total Property Income	37,870,731,959.00	128,582,051,829.00	92,929,617,078.55	
Balance brought forward			0	
Transfers to the Exchequer account			92,929,617,078.55	
Balance carried forward			0	

Commentary on Actual Revenue against the Revised Estimates

- I. **1410101- Interest Received-Revised** estimate of Kshs. 2.2 billion against the actual of kshs. 1.8 billion, an under collection of Kshs.0.4 billion (18.2% below the target) attributed to the depressed economic environment due to the Covid-19 pandemic.
- II. **1410201-Dividend from CBK** – Revised estimate of Kshs. 11.4 billion against the actual of Kshs. 11.4 billion, hence the revenue item was on target.
- III. **1410202-Other Profits and Dividends** – Revised estimate of Kshs. 92.5 billion against the actual of Kshs. 68.6 billion. This implies a shortfall of Kshs.23.9 billion (25.8% against the target) which is attributed to partly to depressed profits during the financial year.
- IV. **1410203-Surplus Funds** – Revised estimate of Kshs. 21.9 billion against the actual receipts of Kshs.10.7 billion, which was Kshs. 11.2 billion (51.0%) below target due to depressed profits/surplus
- V. **1410401-Land Rent** – Revised estimate of Kshs. 624.4 million against the actual of Kshs. 471.6 million shows revenue underperformance of Kshs. 152.8 million. This implies a shortfall of about 24.5% against the target which is attributed to difficult operating environment during the last half of the financial year.

9. FINES, PENALTIES AND FORFEITURES

Description	Original Estimates	Revised Estimates	Actual	% Realized
Fines, Penalties and Forfeitures and Other Charges	NIL	NIL	NIL	

RECEIVER OF REVENUE – THE NATIONAL TREASURY
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Total Income	NIL	NIL
Balance brought forward		NIL
Transfers to the Exchequer account		NIL
Balance carried forward		(NIL)
		NIL

Commentary on Actual Revenue against the Revised Estimates

No revenue was received in this item

10. OTHER RECEIPTS NOT CLASSIFIED ELSEWHERE

Description	Original Estimates	Revised Estimates	Actual	% Realized
Miscellaneous Revenue	3,752,698,939.00	nil	0	
Sundry Revenue	744,575,497.00	237,888,254.00	200,737,792.40	84.38
Total Revenue	4,497,274,436.00	237,888,254.00	200,737,792.40	
Balance brought forward				
Transfers to the Exchequer account				
Balance carried forward				

Commentary on Actual Revenue against the Revised Estimates

- I. **1450101- Sundry Revenue**-This item includes the 3% commission on payroll deductions. The actual receipts were Kshs. 230.2 million against a revised estimate of Kshs. 237.9 million, Kshs. 7.7 million (3.2%) below the target which is within the accepted limit of ±5% error margin.

11. SALE OF GOODS AND SERVICES

Description	Original Estimates	Revised Estimates	Actual	% Realized
Administrative Fees and Charges	NIL	NIL	NIL	
Incidental Sales by Non-Market Establishments	NIL	NIL	NIL	
Sale of Tender Documents	NIL	NIL	NIL	
Total Revenue	NIL	NIL	NIL	
Balance brought forward				
Transfers to the Exchequer account			(NIL)	
Balance carried forward			NIL	

Commentary on Actual Revenue against the Revised Estimates

No revenue was received in this item

12. RECEIPTS FROM SALE OF NON-FINANCIAL ASSETS

Description	Original Estimates	Revised Estimates	Actual	% Realized
Receipts from the Sale of Buildings	NIL	NIL	NIL	
Receipts from the Sale of Vehicles and Transport Equipment	NIL	NIL	NIL	
Receipts from the Sale of Inventories, Stocks and Commodities	NIL	NIL	NIL	
Receipts from the Sale of Intangible Non-Produced Assets	NIL	NIL	NIL	

RECEIVER OF REVENUE – THE NATIONAL TREASURY
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Total Revenue	NIL	NIL
Balance brought forward		NIL
Transfers to the Exchequer account		NIL
Balance carried forward		(NIL)
		NIL

Commentary on Actual Revenue against the Revised Estimates

No revenue was received in this revenue item

13. PROCEEDS FROM DOMESTIC BORROWINGS

Description	Original Estimates	Revised Estimates	Actual	% Realized
Borrowing within General Government	4,323,208,688.00	4,323,208,688.00	3,221,416,321.20	
Borrowing from Monetary institutions (CBK)	0	0	0	
Borrowings from Commercial Banks	0	0	0	
Borrowings from other domestic financial institutions	0	0	0	
Borrowings from other domestic creditors	0	0	0	
Domestic Accounts Payable	0	0	0	
Total Proceeds from domestic borrowings	4,323,208,688.00	4,323,208,688.00	3,221,416,321.20	
Balance brought forward			NIL	

RECEIVER OF REVENUE - THE NATIONAL TREASURY
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Transfers to the Exchequer account			3,221,416,321.20
Balance carried forward			

Commentary on Actual Revenue against the Revised Estimates
 (comment on each revenue item)

14. PROCEEDS FROM FOREIGN BORROWINGS

Description	Original Estimates	Revised Estimates	Actual	% Realized
Government of Germany	NIL	NIL	NIL	
Government of Japan	NIL	NIL	NIL	
European Investment Bank	NIL	NIL	NIL	
Global Fund	NIL	NIL	NIL	
International Development Association	NIL	NIL	NIL	
African Development Bank	NIL	NIL	NIL	
Total Proceeds from foreign borrowings	NIL	NIL	NIL	
Balance brought forward			NIL	
Transfers to the Exchequer account			NIL	
Balance carried forward			(NIL)	
			NIL	

Commentary on Actual Revenue against the Revised Estimates

15. PROCEEDS FROM FOREIGN GRANTS

Description	Original Estimates	Revised Estimates	Actual	% Realized
Government of Denmark (DANIDA)	NIL	NIL	NIL	
Government of Sweden (SIDA)	NIL	NIL	NIL	
Government of Italy	NIL	NIL	NIL	
Government of Japan	NIL	NIL	NIL	
United Kingdom- DFID	NIL	NIL	NIL	
Government of USA (USAID)	NIL	NIL	NIL	
Total proceeds from foreign grants	NIL	NIL	NIL	
Balance brought forward			NIL	
Transfers to the Exchequer account			NIL	
Balance carried forward			NIL	

Commentary on Actual Revenue against the Revised Estimates

There was no revenue received on this revenue item)

16. BALANCES CARRIED FORWARD

Balance carried forward as at 30th June 2020 subsequently transferred	
Amount	<i>Date transferred</i>
1. NIL	<i>1 July NIL</i>
2. NIL	<i>3 July NIL</i>

NIL (1+2)
Balance carried forward as at 30th June 2020 yet to be transferred
1. NIL
2. NIL
NIL(1+2)
Amount to transferred and yet to be transferred

Explain the breakdown of all revenue collected but not transferred to the exchequer account. If transferred subsequent to the year-end, please indicate the date of transfer. The grand total should tie to the balance carried forward in the statement of receipts and transfers and should also tie to the bank statement balance as at the year end.

17. AGEING ANALYSIS OF REVENUE IN ARREARS

Description	Less than 1 year Kshs (000,000)	Between 1-2 years Kshs(000,000)	Between 2-3 years Kshs (000,000)	Over 3 years Kshs(000,000)	Total Kshs(000,000)
Taxes on income profits and capital gains	485,282	309,854	190,387	453,830	1,439,353
Taxes on property					
Taxes on goods and services	9,224	1,997	870	(22)	12,069
Taxes on international transactions	1,368	453	1,125	4,661	7,607
Other taxes	NIL	NIL	NIL	NIL	NIL
Fees on use of goods and services	NIL	NIL	NIL	NIL	NIL
Social security contributions	NIL	NIL	NIL	NIL	NIL
Property income	NIL	NIL	NIL	NIL	NIL
Fines, penalties, and forfeitures	NIL	NIL	NIL	NIL	NIL

RECEIVER OF REVENUE – THE NATIONAL TREASURY
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Description	Less than 1 year	Between 1-2 years	Between 2-3 years	Over 3 years	Total
Receipts from sale of non-financial assets	NIL	NIL	NIL	NIL	NIL
TOTAL (agree to statement of arrears)	495,875	312,304	192,381	458,468	1,459,029

(PFM ACT section 82 sub section 4, 5)

IX. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



DR. JULIUS MUIJA PhD CBS
 PRINCIPAL SECRETARY



NEMWEL.M. MOTANYA
 ICPAK MEMBER NO.2367
 HEAD OF ACCOUNTING

 SIGN

APPENDIX: A REPORT OF WAIVERS AND VARIATIONS OF TAXES, FEES OR CHARGES GRANTED BY THE RECEIVER OF REVENUE DURING THE YEAR

							Customs and Border Control Exemptions: FY 2019/20			
Sn	Tax category	Year	No. of Cases	Import Duty	Excise Duty	Value Added Tax	Other			
1	Official Aid Projects (D0020) - DFN LETTER	2019/2020	6,309	5,403,582,121	158,594,227	9,235,065,005				
2	Remissions (D0030 & D0040)	2019/2020	1,853	21,794,996,696		2,064,241,234				
3	DA1 (A0080)									
4	Tax Waivers/Write offs	2019/2020	564	55,639,225	38,941,059	76,552,932				
		2019/2020								
5	National Treasury Undertaking (D0050)- DFN LETTER	2019/2020	169	125,756,563	45,407,603	97,810,660				
6	Others-Project goods (government Ministries D0010)- DFN LETTER	2019/2020	66	253,322,021	233,273	1,899,298,523				
7	Others-Capital goods, plant and machinery for investment (C0040)- DFN LETTER	2019/2020	155	64,314,995		111,445,419				
	GRAND TOTAL			27,697,611,621	243,176,162	13,484,413,773				



KENYA REVENUE AUTHORITY

DOMESTIC TAXES DEPARTMENT VAT EXEMPTIONS AND ZERO RATING (2019/2020)
 June-20

(A)
 TAX FOREGONE

	DA1S PROJECT	DIPLOMATS	OAFP
Jul-19	54,855,377	151,975,861	
Aug-19	47,969,479	376,023,941	
Sep-19	8,076,271	61,543,903	
Oct-19	9,373,483	122,662,398	

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Nov-19	12,012,302	150,903,286
Dec-19	33,425,311	7,841,718
Jan-20	10,812,899	45,245,535
Feb-20	11,275,744	106,997,738
Mar-20	7,007,008	111,531,408
Apr-20	6,889,446	13,662,910
May-20	16,878,898	30,664,328
Jun-20	15,610,285	98,999,787
TOTAL	234,186,503	1,278,052,813

258,976,083

(B) APPLICATIONS PROCESSED

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	DAIS	DIPLOMATS	OAFP
Jul-19	157	1,584	
Aug-19	192	2,804	
Sep-19	139	1,535	
Oct-19	23	1,427	
Nov-19	112	1,195	
Dec-19	159	197	
Jan-20	162	1,065	
Feb-20	110	998	
Mar-20	59	1,797	
Apr-20	54	404	
May-20	223	639	
Jun-20	264	939	
TOTAL	1,654	14,584	

Rejected

14

Prepared

By: Rhoda

Mabiria

Jane Maingi/Risper Outa/Aida Wanjala

Reviewed By : Nancy Gakuru

Approved By: John Chweya

Provision for customs Exemptions (2018-2020)

D0020, D0010 & C0040 (Aid funded projects, Government projects and ministry projects)

ID- EACCMA 2004 5th schedule part A item 10

VAT- Vat Act 2013 second schedule Section A

EXD- Excise Duty Act 2015Second schedule

IDF- Misc& levies Act 2016 1st Schedule Part 1 item 51

RDL- Misc& levies Act 2016 2nd Schedule Part A item xi

A0080 (Donor funded projects)

ID, Vat, IDF and RDL Exemption

Provisions of the EACCMA 2004 5th schedule part A item 6 and the Vat Act 2013 second schedule part B item 4, miscellaneous fees and levies A Part A item x and part B item ii.

Undertakings (D0050)

The National Treasury undertakes to pay taxes due to the items being imported.

Duty Remission Schemes (D0030 & D0040)

EACCMA 2004 Section 140 & East African Community Customs Management (Duty Remission) Regulations, 2008 and the Legal Notice No. 12 Excise Act CAP 472

Other specific exemptions given as per the provisions of the 5th Schedule of EACCMA 2004, First schedule of the VAT Act 2013, Second Schedule and Levies Act 2016 and the Excise Duty Act Second schedule 2015.

DTD Exemptions-Official Aid Funded Projects FY 2019/20

TYPE	VAT ACT 2013	CONTRACTOR	PROJECT NAME	VAT AMOUNT
EXEMPTION	First Schedule	ACH S.A A/PUTMAN S.A JOINT VENTURE LIMITED	AUGMENTATION OF ITHANGA WATER SUPPLY PROJECT - CONTRACT NO. AWSB/FINEXPO/ACH/W/01/2014 -COMPONENT II CONSULTANCY SERVICES FOR CONSTRUCTION WORKS	9,868,918.08
EXEMPTION	First Schedule	AFRICAN MEDICAL RESEARCH FOUNDATION	EXEMPTION FROM VAT ON GOODS FOR AMREF PROCURED UNDER THE GLOBAL FUND GRANT NO. KEN-M-AMREF 1545 AND NO. KEN-T-AMREF 1582	13,938,966.40
EXEMPTION	First Schedule	ASPAC INTERNATIONAL	MAVOKO DRINKING WATER SUPPLY PROJECT: CONTRACT NO:KE/TAWSB/SC-04-2017	137,588,500.50
EXEMPTION	First Schedule	AVIC INTERNATIONAL HOLDING CORPORATION & SMEDI (GROUP) COMPANY LIMITED	KARIMENU II DAM WATER SUPPLY PROJECT CONTRACT NO. AWSB/KDBWS/IFP/04.2013	104,675,151.58

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EXEMPTION	First Sched- ule	ATHI WATER WORKS DEVELOPMENT AGENCY	CONSULTANCY SERVICES FOR KIAMBU AND RUAKA WATER SUPPLY AND SEWERAGE WORKS PROJECT; CONTRACT NO. AWSB/KTSWSP/CS-02/2016	58,768,531.66
EXEMPTION	First Sched- ule	BLACK & VEATCH SPECIAL PROJECTS CORPORATION	SERVICES PROCURED UNDER THE DEFENCE THREAT REDUCTION BIOLOGICAL ENGAGEMENT PROGRAMS	243,162.97
EXEMPTION	First Sched- ule	CHINA AEROSPACE CONSTRUCTION GROUP CO. LIMITED	KENYA POWER TRANSMISSION EXPANSION PROJECT CONTRACT NO. MOE & P/KPTEP- 01-2015	488,478,251.40
EXEMPTION	First Sched- ule	CHINA CAMC ENGINEERING CO. LTD	KENYA POWER DISTRIBUTION SYSTEM MODERNIZATION AND STRENGTHENING PROJECT PHASE II (LOT -2) CONTRACT NO. MOE-CAMCE -01-2012 TO GARISSA 220KV T/L)	20,971,030.28
EXEMPTION	First Sched- ule	CHINA COMMUNICATION CONSTRUCTION COMPANY LIMITED	NAIROBI-NAIVASHA STANDARD GAUGE RAILWAY PROJECT PHASE II	112,094,701.60
EXEMPTION	First Sched- ule	CHINA ROAD & BRIDGE CORPORATION	NAIROBI WESTERN BYPASS ROAD PROJECT EPC CONTRACT NO. KeNHA/RD/EPC/2074/2017	241,903,878.59
EXEMPTION	First Sched- ule	CHINA ROAD & BRIDGE CORPORATION	MOMBASA STANDARD GAUGE RAILWAY	45,763,963.86
EXEMPTION	First Sched- ule	CHINA ROAD & BRIDGE CORPORATION	CONSTRUCTION OF INLAND CONTAINER DEPOT	3,759,952.00

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EXEMPTION	First Schedule	CMI BALTEAU S.A COUNTY GOVERNMENT OF KISUMU	VIHIGA CLUSTER WATER SUPPLY PROJECT - PROJECT NO. B032E.00037- ELECTRICAL WORKS SERVICES	47,038,351.06
EXEMPTION	First Schedule	FASPOL PRODUCTION SITE	KISUMU URBAN PROJECT (KUP) CREDIT FACILITY AGREEMENT (CKE 1035 01 G)	57,084,624.82
EXEMPTION	First Schedule	FUJITA CORPORATION/IMITS UBISHI CORPORATION CONSORTIUM	350 BULK MILK COOLERS MOMBASA PORT AREA ROAD DEVELOPMENT PROJECT PACKAGE 2: CONSTRUCTION OF MWACHE JUNCTION - TSUNZA - MTEZA SECTION CONTRACT NO. KeNHA/RD/DD/2807/2019	9,444,240.00
EXEMPTION	First Schedule	GLOBAL FUND KENYA CCM SECRETARIAT	SERVICES PROCURED UNDER THE GLOBAL FUND FOR AIDS, TB AND MALARIA (GT ATM)	216,114,062.15
EXEMPTION	First Schedule	HUAWEI TECHNOLOGIES KENYA CO. LTD	KONZA DATA CENTRE AND SMART CITY FACILITIES PROJECT (OYO4041600020L	692,157.98
EXEMPTION	First Schedule	HUAWEI TECHNOLOGIES KENYA CO. LTD	NATIONAL OPTIC FIBRE BACKBONE INFRASTRUCTURE II (NOFBI II) EXPANSION PROJECT - CONTRACT NO. oYo4041400010T	411,837,291.86
EXEMPTION	First Schedule	ICM SpA LIMITED INFINITY INDUSTRIAL PARK LIMITED	ENGINEERING, PROCUREMENT, CONSTRUCTION AND FINANCE FOR INFRASTRUCTURE DEVELOPMENT FOR PHASE 1 KONZA TECHNO CITY	24,031,931.17
EXEMPTION	First Schedule	INDUSTRIAL PARK LIMITED	CONSTRUCTION OF INFINITY INDUSTRIAL PARK	1,060,259,673.54
EXEMPTION	First Schedule			40,929,886.84

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EXEMPTION	First Sched- ule	JAPAN PORT CONSULTANTS LIMITED JIANGXI JING TAI WATER CONSERVANCY AND ELECTRIC POWER CONSTRUCTION KENYA LIMITED	MOMBASA PORT DEVELOPMENT PHASE 2 LOAN AGREEMENT NUMBER KE-P30	10,722,875.04
EXEMPTION	First Sched- ule		EXPANSION OF WATER SUPPLY SYSTEMS FOR KERICHO TOWN (C-LOT 3): CONTRACT NO. LVSWB/PQ/1/2017-2018/C/LOT 3	1,946,737.76
EXEMPTION	First Sched- ule	KALPATARU POWER TRANSMISSION LIMITED	400KV OLKARIA-LESSO-KISUMU TRANSMISSION LINE CONTRACT NO. KETRACO/PT/005/2014-LOT 1	62,784,800.00
EXEMPTION	First Sched- ule	KALPATARU POWER TRANSMISSION LIMITED	EASTERN ELECTRICITY HIGHWAY PROJECT POWER SYSTEMS INTERCONNECTION HVDC TRANSMISSION LINE CONTRACT NO. KETRACO/PT/013/2015-LOT 6	49,977,045.92
EXEMPTION	First Sched- ule	KENYA AGRICULTURAL & LIVESTOCK ORGANISATION	CLIMATE SMART AGRICULTURAL PRODUCTIVITY PROJECT (CS-APP) UNDER THE AGRIFI DEVELOPMENT PROGRAMME	78,813.79
EXEMPTION	First Sched- ule	KENYA FOREST SERVICE	CONSTRUCTION OF GREEN ZONES DEVELOPMENT SUPPORT PROJECT PHASE II- ADB LOAN NO. 2000200003402 & ADF LOAN NO. 2100150040546	1,344,827.59
EXEMPTION	First Sched- ule	KENYA MEDICAL SUPPLIES AUTHORITY	EXEMPTION FROM VAT FOR MEDICAL SUPPLIES PROCURED UNDER KEMSA MEDICAL COMMODITIES PROJECT (KEMSA MCP)	17,724,675.80

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EXEMPTION	First Sched- ule	KENYA NATIONAL AIDS CONTROL COUNCIL	SERVICES PROCURED BY NATIONAL AIDS CONTROL COUNCIL UNDER GLOBAL FUND PROJECT KEN-H-TNT 1547	4,010,432.54
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT II - AFRICAN DEVELOPMENT BANK LOAN NO. 2000200000152 - CONTRACT NO. KP1/6E.1/RFP/1/17/A03	43,900,880.00
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT II - AFRICAN DEVELOPMENT BANK LOAN NO.20002000000152 - CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT 8-CP POWER EA LTD	16,272,899.04
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II- CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT 3	15,567,057.60
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II-CONTRACT NO. KP1/6E-1/PT/1/17/A01-LOT 14	18,740,368.00
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II-CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT 1	78,224,141.18
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II-CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT 12	168,638,516.80
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II-CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT 2	88,947,605.76
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II-CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT 4	23,331,130.91

RECEIVER OF REVENUE – THE NATIONAL TREASURY
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EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II-CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT 5	46,155,568.00
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II-CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT 7	29,017,684.52
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II-CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT 9	26,409,456.00
EXEMPTION	First Sched- ule	KENYA POWER & LIGHTING COMPANY LIMITED	LAST MILE CONNECTIVITY PROJECT PHASE II-CONTRACT NO.KP1/6E.1/PT/1/17/A01-LOT6	53,869,359.61
EXEMPTION	First Sched- ule	KENYA VETERINARY VACCINE PRODUCTION INSTITUTE	CLIMATE SMART AGRICULTURAL PRODUCTIVITY PROJECT (CS-APP) UN	240,804.65
EXEMPTION	First Sched- ule	KEC INTERNATIONAL LIMITED	220KV TURWEL-KITALE TRANSMISSION LINE CONTRACT NO. KETRACO PT/010/2012-LOT 1B	1,116,590.54
EXEMPTION	First Sched- ule	KOREA ENGINEERING CONSULTANTS CORPORATION	STUDIES FOR ELDAMA RAVINE SEWERAGE PROJECT: CONTRACT NO. RVWB/KTSWSSP/C/ELDAMA RAVINE/2017-18	1,103,124.05
EXEMPTION	First Sched- ule	KOREA TRADE NETWORKS COMPANY LTD	CONSTRUCTION OF A NEW DATA CENTRE (NDC) FACILITY FOR KRA (CONTRACT NO. PO/20160527)	15,431,906.32
EXEMPTION	First Sched- ule	LAHMEYER CESI ELC ELECTROCONSULT JOINT VENTURE LIMITED	EASTERN ELECTRICITY HIGHWAY PROJECT CONTRACT NO. KETRACO/PT/015/2013 LOAN NO KE/AFDB.2100150027845	31812696.77

RECEIVER OF REVENUE – THE NATIONAL TREASURY
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EXEMPTION	First Schedule	LAHMEYER INTERNATIONAL GmbH	EASTERN ELECTRICITY HIGHWAY PROJECT CONTRACT NO. KETRACO/PT/011/2012	9,373,462.14
EXEMPTION	First Schedule	LARSEN AND TOUBRO LTD	EASTERN ELECTRICITY HIGHWAY PROJECT POWER SYSTEMS INTERCONNECTION HVDC TRANSMISSION LINE CONTRACT NO. KETRACO/PT/012/2015-LOT 5	6,733,966.64
EXEMPTION	First Schedule	mitsubishi Hitachi Power Systems Limited	OLKARIA V GEOTHERMAL POWER PROJECT - 158MW	36,702,200.66
EXEMPTION	First Schedule	NATIONAL CONTRACTING COMPANY LTD	EASTERN ELECTRICITY HIGHWAYPROJECT (SUBCOMPONENT A4-SYSTEM REINFORCEMENT)	3,746,655.02
EXEMPTION	First Schedule	NATIONAL TUBERCULOSIS, LEPROSY AND LUNG DISEASE PROGRAMME	SERVICES PROCURED UNDER THE GLOBAL FUND FOR TB PROGRAMME UNDER THE GLOBAL FUND GRANT NO. 1548	4,270,395.03
EXEMPTION	First Schedule	NORTH CHINA POWER ENGINEERING CO. LTD	MULTINATION KENYA-TANZANIA POWER INTERCONNECTION PROJECT (ISINYA-NAMANGA TRANSMISSION LINE); CONTRACT NO. KETRACO/PT017/2014	39,991,180.80
EXEMPTION	First Schedule	ORIENTAL CONSTRUCTION CO. LTD	CONSTRUCTION OF CHOGORIA WATER SUPPLY INFRASTRUCTURE: CONTRACT NO. TWSB/ADB/004/2017-2018	59,519,686.84

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EXEMPTION	First Sched- ule	ORIENTAL CONSTRUCTION CO. LTD	CONSTRUCTION OF MURANGA SOUTH WATER SUPPLY PROJECT: LASTMILE CONNECTIVITY CONTRACT NO. TWSB/ADB/007/2018-2019	5,182,918.25
EXEMPTION	First Sched- ule	ORIENTAL CONSTRUCTION CO. LTD	CONSTRUCTION OF MURANGA URBAN WATER SUPPLY PROJECT: LASTMILE CONNECTIVITY CONTRACT NO. TWSB/ADB/007/2018-2020	13,577,482.10
EXEMPTION	First Sched- ule	PBGH KENYA LIMITED	PBGH KENYA LIMITED - CONSTRUCTION OF A SURFACE MOUNTED TECHNOLOGY (SMT) FACTORY AT THE DEDAN KIMATHI UNIVERSITY OF TECHNOLOGY PARK, NYERI COUNTY	7,447,703.00
EXEMPTION	First Sched- ule	PHILAFE ENGINEERING LIMITED	CONSTRUCTION , INSTALLATION AND COMMISSIONING OF LOT K2 RURAL ELECTRIFICATION ALONG THE 400KV KENYA TANZANIA POWER INTERCONNECTION PROJECT (KTPIP)	2,346,988.30
EXEMPTION	First Sched- ule	RIFT VALLEY WATER WORKS DEVELOPMENT AGENCY	TWO RIVERS DAM AND EXPANSION OF SOSIANI WATER TREATMENT WORKS PROJECT: CONTRACT NO.RVWSB/LVS/KTSWSSP/C/TW O RIVERS/2017-18	34,540,556.20

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EXEMPTION	First Sched- ule	SHYMA POWER INDIA ENGINEERING LTD	EXEMPTION FROM VAT FOR KONZA-MACHAKOS KAJIADO & NAMANGA TRANSMISSION LINE CONTRACT NO.KETRACO/PT/010/2012 - LOT 3A	6,009,920.00
EXEMPTION	First Sched- ule	SIEMENS AKTIENGESELLSCHA FT	EASTERN ELECTRICITY HIGHWAY ETHIOPIA-KENYA POWER SYSTEMS INTERCONNECTION (CONVERTER STATION AT SUSWA) CONTRACT NO. KETRACO/PT/17/2015-LOT1	295,321,617.17
EXEMPTION	First Sched- ule	SIEYUAN ELECTRIC (KENYA) CO. LIMITED	OLKARIA - LESSOS KISUMU TRANSMISSION LINE CONTRACT NO.KETRACO/PT/005/2014-LOT 3	2,923,555.78
EXEMPTION	First Sched- ule	SIEYUAN ELECTRIC CO. LTD	OLKARIA V GEOTHERMAL POWER PROJECT - 158MW CONSTRUCTION OF LOWER NZOIA IRRIGATION PROJEC PHASE 1 LOT 1 CONTRACT NO.MOWI/KWSCR/1/020/2016- 2017 AND IMPROVEMENT OF FLOOD MITIGATION STRUCTURES LOT 2 CONTRACT NO. MOWI/KWSCR/1/020B/2016- 2017	15,214,583.87
EXEMPTION	First Sched- ule	SINOHYDRO CORPORATION LIMITED	CONSTRUCTION WORKS FOR NAROK TOWN SEWERAGE PROJECT CONTRACT NO. RVWSB/AfDB/KTSWSSP/W/NAR OK/2017-2018	2,596,000.00
EXEMPTION	First Sched- ule	SINOHYDRO CORPORATION LIMITED		24,559,523.12

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EXEMPTION	First Schedule	SINOHYDRO CORPORATION LIMITED	UPGRADING OF KIBWEZI-MUTOMO-KITUI ROAD.EPC TURNKEY COMMERCIAL CONTRACT NO. KENHA/1469/2016	17,920,043.87
EXEMPTION	First Schedule	SMALL HOLDER DAIRY COMMERCIALIZATION PROGRAMME	SMALL HOLDER DAIRY COMMERCIALIZATION PROGRAMME (SDCP)	37,822,089.57
EXEMPTION	First Schedule	SOGEA SATOM KENYA BRANCE	MWEA IRRIGATION DEVELOPMENT PROJECT - IFB NO. NIB/T/096/2011-2012	13,000,023.52
EXEMPTION	First Schedule	SOULCO NV	THE LAST MILE COUNTY PROJECT (LMCCP) IP BASED HIPATH 4000 NETWORK - PHASE III	66,065,331.50
EXEMPTION	First Schedule	STATE DEPARTMENT OF VOCATIONAL AND TECHNICAL TRAINING	TECHNICAL VOCATIONAL EDUCATION AND TRAINING (TIVET) PROJECT PHASE II PROPOSED CONSTRUCTION OF BURETI TECHNICAL TRAINING INSTITUTE	19,978,273.12
EXEMPTION	First Schedule	STECOL CORPORATION	NAIROBI OUTERING ROAD (C59) IMPROVEMENT PROJECT CONTRACT NO.KURA/afdb/006/2013-2014	73,822,777.30
EXEMPTION	First Schedule	STRABAG INTERNATIONAL GmbH	MWEA IRRIGATION DEVELOPMENT PROJECT - THIBA DAM AND APPURTENANTS STRUCTURES CONTRACT NO. NIB/T/085/2011-2012	173,347,276.87

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EXEMPTION	First Sched- ule	SUHUFU AGENCIES LTD (KES)	CONSTRUCTION OF MANDERA WATER SUPPLY INFRASTRUCTURE PROJECT; CONTRACT NO. TWSB/ADB/001/2018-2019	33,516,970.48
EXEMPTION	First Sched- ule	TODDY CIVIL ENGINEERING CO. LTD	CONSTRUCTION OF MERU SEWERAGE INFRASTRUCTURE PROJECT: CONTRACT NO. TWSB/ADB/005/2017-2018	18,143,682.08
EXEMPTION	First Sched- ule	TOYO CONSTRUCTION COMPANY LIMITED	MOMBASA PORT DEVELOPMENT PROJECT PHASE 2 CONTRACT NO. KPA/127/2016-17PDM/JICA LOAN KE-P-30	590,432,904.99
EXEMPTION	First Sched- ule	VAGHJIYANI ENTERPRISES LTD	CONSTRUCTION OF A MODERN WAREHOUSE AND OFFICE BLOCK FOR KEMSA CONTRACT NO. GF-KEMSA-CONST- 1/OIT/6/2017-2018	183,157,123.27
EXEMPTION	First Sched- ule	WOLF CREEK FEDERAL SERVICE INC	SERVICES PROCURED UNDER THE DEFENCE THREAT REDUCTION BIOLOGICAL ENGAGEMENT PROGRAMS	4,115,662.52
EXEMPTION	First Sched- ule	WORLD KAIHATSU KOGYO CO. LTD ZHONGHAO OVERSEAS	DUALING OF NAIROBI DAGORETTI CORNER ROAD C60/C61 (PHASE 2)	20,428,774.07
EXEMPTION	First Sched- ule	CONSTRUCTION ENGINEERING CO. LTD	CONSTRUCTION OF CHOGORIA SEWERAGE INFRASTRUCTURE: CONTRACT NO. TWSB/ADB/004/2017-2018	2,175,040.00

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EXEMPTION	First Schedule	ZHONGHAO OVERSEAS CONSTRUCTION ENGINEERING CO. LTD	CONSTRUCTION OF CHUKA SEWERAGE INFRASTRUCTURE PROJECT: CONTRACT NO. TWSB/ADB/004/2017-2018	2,943,520.00
EXEMPTION	First Schedule	ZHONGHAO OVERSEAS CONSTRUCTION ENGINEERING CO. LTD	CONSTRUCTION OF PEMBA INTAKE & TREATMENT WORKS CONTRACT NO. AWSB/afDB/KTSWSP/W/5/2018	2,092,968.96
EXEMPTION	First Schedule	ZHONGMEI ENGINEERING GROUP LIMITED	CONSTRUCTION OF KIPTOGOT-KOLONGOLO WATER SUPPLY PROJECT	99,196,264.14
				5,841,074,347.72

DTD Exemptions-Donor Aid Projects FY 2019/20

ORGANISATION/MISSION	TOTAL	VAT ACT 2013
AERC	31,974,253.53	VAT ACT 2013 2nd Schedule Part B, para4,
BATUK - British Army Training Jnit Kenya	94,144,789.18	VAT ACT 2013 2nd Schedule Part B, para4,
British Army-KAREN	922,402.21	VAT ACT 2013 2nd Schedule Part B, para4,
British Council	12,574,743.07	VAT ACT 2013 2nd Schedule Part B, para4,
CATHOLIC RELIEF SERVICES	28,672,710.38	VAT ACT 2013 2nd Schedule Part B, para4,
EU - European Union Delegation	6,291,202.76	VAT ACT 2013 2nd Schedule Part B, para4,
DAAD	2,074,717.46	VAT ACT 2013 2nd Schedule Part B, para4,

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GIZ - Deutsche Gesellschaft für internationale Zusammenarbeit	-	VAT ACT 2013 2nd Schedule Part B, para4,
Hanns Seidel Foundation	626,571.43	VAT ACT 2013 2nd Schedule Part B, para4,
JICA - Japan International Cooperation Agency	33,442,832.54	VAT ACT 2013 2nd Schedule Part B, para4,
Korea Embassy	-	VAT ACT 2013 2nd Schedule Part B, para4,
ROCKEFELLER FOUNDATION	4,492,499.00	VAT ACT 2013 2nd Schedule Part B, para4,
Trade Mark East Africa	13,863,958.89	VAT ACT 2013 2nd Schedule Part B, para4,
THE FORD FOUNDATION	5,105,822.76	VAT ACT 2013 2nd Schedule Part B, para4,
USAID	-	VAT ACT 2013 2nd Schedule Part B, para4,
	-	VAT ACT 2013 2nd Schedule Part B, para4,
	-	VAT ACT 2013 2nd Schedule Part B, para4,
TOTAL TAX FORGONE	234,186,503.21	

REVENUE STATEMENTS
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MISCELLANEOUS REVENUE 2019/2020

DATE	PV/N	MR/N	AMISON	MISC	MPS CONTRIBUTION
9/24/2019	1	4870190		18,522.80	
	2	4970191		21,180.00	
	3	4970189		7,020.00	
	4	4970183		21,640.00	
	5	4970182		21,640.00	
	6	4970181		20,300.00	
	7	4970180		20,020.00	
	8	4970179		19,094.85	
	9	4970178		18,898.00	
	10	4970177		18,776.25	
	11	4970176		18,670.00	
	12	4970175		18,448.80	
	13	4970174		1,184.85	
	14	4970173		1,056.05	
	15	4970172		1,008.70	
	16	4970171		10,914.00	
	17	4970170		43,542.55	
	18	4970169		43,542.55	
	19	4970168		371.00	
	20	4970167		306.70	
	21	4970166		80.00	
	22	4970165		80.00	
	23	4970164		70.00	
	24	4970162		21,322.85	
	25	4970130		33,000.00	

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	26	4970131		809,185.00
	27	4970184		41,199.55
	28	4970186		1,706,835.00
	29	4970194		10,516,997.00
	30	4970134		10,826.00
7/31/2009	31	4973256		4,000.00
	32	4970199		2,697.10
	33	4973257		79,584.55
8/9/2019	34	4973263		41,588.95
	35	4973264		80,615.45
	36	4973265		230.00
	37	4973266		540.00
	38	4973267		1,086.30
	39	4973268		15,984.30
	40	4973269		1,604.20
	41	4973467		3,257.95
	42	4973469		83,612.60
	43	4973476		8,753,970.00
	44	4973480		3,061,302.40
	45	4973481		15,349,751.70
	46	4973483		21,504.80
	47	4973485		36,363.65
8/14/2019	48	4973276		2,693.60
	49	4973488		379.75
	50	4973489		8,040.00
	51	4973490		21,280.00
	52	4973491		46,486.00
	53	4973492		94,501.70
8/15/2019	54	4973498		86,623.50
9/2/2019	55	4973303		43,000.00

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	56	4973304			35,887.50
	57	4973305		1,070,732.95	
	58	4973306		2,798.20	
	59	4973288		1,391.30	
	60	4973289		15,131.45	
	61	4973290		81,133.30	
9/3/2019	62	4973316			15,306,139.90
	63	4973315			3,061,302.40
	64	4973326		1,107,396.15	
	65	4973292		9,893.90	
	66	4973325		87,576.90	
	67	4973319		83,531.25	
	68	4973318		16,179.30	
	69	4973317		508.65	
	70	4973314		961.90	
	71	4973327		7,598,030.05	
	72	4973330		12,141.90	
	73	4973331		46,007.15	
	74	4973332		1,145.70	
	75	4973335		22,100.00	
	76	4973334		17,985.70	
	77	4973333		6,590.00	
	78	4973339		1,075,896.25	
	79	4973295		225.00	
	80	4973296		540.00	
	81	4973297		1,604.20	
	82	4973298		2,688.60	
	83	4973299		41,615.15	
9/24/2019	84	6213255		55,839.80	
	85	4973312		171,885.75	

REVENUE STATEMENTS
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	86	4973340			21,549.80
	87	4973341			35,370.30
	88	4973342			339.75
	89	4973343			8,085.00
	90	4973344			339.75
9/16/2019	91	4973358			2,973.20
	92	6213261			14,991.55
	93	6213262			28,000.00
	94	6213277			3,001.65
	95	6213278			10,013.90
	96	6213274			1,594.90
	97	6213276			17,793.00
	98	4973381			71,196.95
	99	4973382			87,205.85
	100	4973383			339.75
	101	4973385			21,620.00
	102	4973386			36,020.05
	103	4973387			96,975.45
	104	4973392			871.90
	105	4973393			3,262.95
	106	4973394			12,164.95
	107	4973395			996.90
	108	4973396			46,309.35
	109	4973384			8,115.00
10/24/2019	110	6213404			1,706,835.00
	111	6213405			2,349.20
	112	6213406			7,328,055.00
	113	6213269			5,922.00
	114	6213268			31,000.00
10/1/2019	115	4973360			8,775,558.00

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 REVENUE STATEMENTS
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	116	4973364						
	117	4973364		1,011.90				3,061,302.40
	118	6213265		48,036.05				
	119	6213266		81,678.95				
	120	6213264		47,869.10				
	121	4973373						15,306,139.90
	122	4973367		15,924.30				
	123	4973368		84,391.20				
	124	4973369		60,365.00				
	125	4973370		5,933.50				
	126	4973371		21,135.70				
	127	4973372		1,089,173.00				
	128	6213290		9,190.00				
11/1/2019	129	6213291		1,614.90				
	130	6213292		49,200.45				
	131	6213408		5,901.15				
	132	6213411		6,176.85				
	133	6213413						3,297,045.25
	134	6213414						16,471,148.50
	135	6213416		15,138.55				
	136	6213421		89,560.75				
	137	4973366		3,302.95				
	138	6213263		41,019.65				
	139	6213294		41,551.10				
11/11/2019	140	6213423		1,041.90				
	141	6213424		22,171.75				
	142	6213425		44,186.10				
	143	6213296		10,253.85				
	144	6213297		11,874.45				

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14/11/2019	145	6213302	5,877.00
	146	6213303	82,095.90
	147	6213304	3,155.65
	148	6213429	3,245.20
	149	6213432	36,511.25
	150	6213433	1,100,426.70
	151	6213434	2,354.20
	152	6213435	83,995.15
	153	6213436	339.75
	154	6213437	638.65
	155	6213438	8,190.00
	156	6213439	97,562.70
	157	6213440	21,600.00
	158	6213441	21,909.40
	159	6213444	12,250,982.70
	160	6213445	8,409,867.00
	161	6213378	2,968.20
	162	6213377	2,983.20
25/11/2019	163	184458	1,637,499.00
3/12/2019	164	6213319	5,429.25
	165	6213320	10,056.30
	166	6213322	49,356.60
	167	6213442	183,478.35
	168	184482	41,078.65
	169	184466	768.10
	170	184467	23,844.15
	171	184470	14,670.80
	172	184471	3,297,045.25
	173	184472	3,435.20

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	174	184473							
13/12/2019	175	6213326					83,179.15		16,471,148.50
	176	6213328					2,717.00		
	177	184484					2,334.20		
	178	184484					89,789.20		
	179	184491					1,334.55		
	180	184492					43,102.30		
	182	184494					2,988.20		
	183	184497					339.75		
	184	184495					98,015.95		
	185	184496					25,643.50		
	186	184498					36,709.05		
20/12/2019	187	6213332					1,108,337.05		
	188	6213336					3,314.50		
	189	184410					12,314.35		
	190	184407					12,303.20		
	191	184406					21,740.00		
	192	184405					8,255.00		
	193	184409					83,542.85		
31/1/2020	194	187503					8,240.00		
	195	187504					428.65		
	196	184421					12,154.00		
	197	0184422					1,229.55		
	198	0184424					2,329.20		
	200	0184423					14,745.80		
	201	0184424					21,956.00		
	202	0184426					44,368.70		
	203	0184427							3,297,045.30
	204	0184428					3,450.20		
	205	0184429					37,174.05		

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	206	01884430			1,122,222.30	
	207	0184431			24,910.00	
	208	0184432			889.60	
	209	0184434			25,358.40	
	210	0184436			84,130.70	
	211	0184439			89,687.30	
	212	0184441			916.90	
	213	0184442			6,190.00	
	214	0184443			17,725.80	
	215	0184444			21,260.00	
	216	0184442			1,775,108.40	
	217	0184450				16,511,405.55
	218	0184352			42,855.90	
	219	0184353			82,449.80	
	220	0184355			1,345.35	
	221	0184357			49,016.00	
	222	0187502			22,000.00	
	223	0187501			98,325.40	
	224	0184379			174,693.00	
	225	0184378			68,562.00	
	226	0184377			1,363.00	
	227	0184381			67,593.90	
	228	0184363			5,338.35	
	229	0184365			2,712.00	
	230	0184371			3,237.00	
	231	0184373			38,800.35	
	232	0184374			155,845.45	
	233	0184369			10,093.90	
	234	0184380			4,455.35	
	235	0184382			134,240.60	

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236	0187541		4,319.55	
237	0187542		13,405.20	
238	0187543		36,946.30	
239	0187545		111,171.05	
240	0187546			3,297,045.30
241	0187547		9,535,315.90	
242	0187548			16,511,405.55
243	0187549		334.60	
244	0187550		7,104.20	
245	0187701		48,123.40	
246	0187703		130,553.65	
247	0187705		271,714.80	
248	0187706		5,916.15	
249	0187707		6,494.50	
250	0187708		6,437.90	
251	0187709		163,352.80	
252	0187710		5,265,951.20	
253	0187505		2,988.20	
254	0187506		1,000.00	
255	0187507		1,000.00	
256	0187508		1,000.00	
257	0187509		1,000.00	
18/02/2020	0187715		458.65	
259	0187720		53,500.00	
260	0187723		87,420.00	
261	0187724		97,971.65	
262	0187726		110,500.00	
263	0187721		72,237.65	
264	0187727		264,590.75	
265	0184383		10,560.00	

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	266	0184386			
26/02/2020	267	0187731		568,014.10	
	268	0187732		45,679.10	
	269	0187733		11,993.20	
	270	0187730		3,000.00	
	271	0184394		9,696,180.00	
6/3/2020	272	0817551		17,822.35	
	273	0187552		10,320.00	
	274	0187553		156,419.00	
	275	0184399		132,873.20	
	276	0184400		1,345.35	
	277	0187741		125,321.15	
	278	0187742		16,511,405.55	
	279	0187743		3,103.10	
	280	0187744		273,451.30	
	281	0187745		7,144.20	
	282	0187746		10,315.45	
	283	0187747		14,169.30	
	284	0187748		37,166.30	
	285	0187749		51,399.05	
	286	0187751		162,934.15	
	287	0187765		5,300,048.65	
	288	0187766		265,679.70	
	289	0187755		3,297,045.30	
	290	0187756		74,985.25	
25/03/2020	291	0187779		169,907.30	
	292	0187780		74,642.55	
	293	0187559		22,096.35	
	294	0187558		67,753.90	
	295	0187771		38,486.55	
				111,900.00	

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 FOR THE YEAR ENDED JUNE 30, 2020

	286	0187767		216.85
	297	0187768		53,000.00
	298	0187769		87,140.00
	299	0187770		98,113.10
	300	0187557		4,595.35
	301	0187560		129,960.00
6/4/2020	302	0187579		38,772.75
	303	0187585		67,566.75
	304	0187799		266,585.30
	305	0187580		4,435.35
	306	0187581		17,593.20
	307	0187582		129,044.50
	308	0187583		133,243.65
	309	0187584		147,623.90
	310	0187578		70,659.95
	311	0187797		4,480,635.00
	312	0187788		2,863.10
	313	0187570		11,650,904.20
	314	0187787		5,350,637.20
	315	0187786		163,154.20
	316	0187785		75,239.00
	317	0187784		13,409.30
	318	0187783		16,464,439.00
	319	0187782		3,297,045.30
	320	0187781		36,536.45
	321	0187791		7,124.20
9/4/2020	322	0187603		4,179.55
15/4/2020	323	0187604		279,019.00
	324	0187605		11,863.20
	325	0187606		11,853.20

RECEIVER OF REVENUE - THE NATIONAL TREASURY
 REVENUE STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2020

	326	0187609		170,701.10
	327	0187610		2,100.30
	328	0187611		2,140.30
	329	0187612		2,351.30
	330	0187613		2,251.30
	331	0187614		7,370.30
	332	0187615		7,490.30
	333	0187616		14,070.70
	334	0187617		14,191.20
	335	0187618		14,293.65
	336	0187619		48,033.45
	337	0187620		49,210.80
	338	0187621		2,150.30
	339	0187622		1,775,108.40
	340	0187590		559,520.45
4/5/2020	341	0187626		10,375.60
	342	0203004		15,794.55
	343	0203003		11,976.15
	344	0203002		11,761.00
	345	0187594		10,740.00
	346	0187624		51,539.05
	347	0187628		18,774,918.40
	348	0187627		2,037,800.00
14/5/2020	349	0187963		4,963.35
	350	187963		49,656.55
	351	187647		536,155.40
	353	187644		57,024.20
	354	187641		2,863.10
	355	187640		75,401.00
	356	187639		35,912.95

RECEIVER OF REVENUE -- THE NATIONAL TREASURY
 REVENUE STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2020

	357	187634			10,255.60	
	358	187951			7,044.20	
	359	187959			267,102.35	
	360	187646				3,297,045.30
	361	187648				16,477,858.00
	362	187643			448,866.35	
	363	187642			44,395.65	
	364	187650			4,099.55	
	365	203007			129,440.00	
	366	203006			67,853.00	
	367	203014			556,351.65	
	368	203010			70,779.95	
	369	203011			149,428.70	
	370	203012			132,573.20	
	371	203013			5,405.35	
	372	187970			10,000.00	
	373	0187969			20,000.00	
	374	0187971			11,000.00	
	375	0187972			11,843.20	
	376	0187977				16,477,858.00
	377	0187997			2,743.10	
	378	0187855			13,584.50	
	379	0187858			7,344.20	
	380	0187868			262,033.25	
	381	0187857			58,196.80	
	382	0187853			5,386,510.80	
	383	018754			4,099.25	
	384	0187856			36,912.95	
	385	0187852			266,229.55	
	386	0187851			164,618.25	
15/06/2020						

RECEIVER OF REVENUE - THE NATIONAL TREASURY
REVENUE STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2020

	387	0187998				
	388	0188000			4,437.05	
	389	0187869			9,955.60	
	390	0187979			279,460.05	
	391	0187870				3,274,157.40
	392	0187967			9,741,681.60	
	394	0203030			180,169.55	
	395	0203033			10,920.00	
	396	0203034			38,879.75	
	397	0203038			68,273.00	
	398	0203037			18,376.80	
	399	0203036			16,931.35	
	400	0203035			556,724.15	
	401	0203040			132,433.30	
	402	0203027			150,059.50	
	403	0203028			10,754.90	
	404	0203024			129,258.00	
	405	0203032			70,819.95	
	406	0203039			5,385.35	
	407	0187999			368,171.35	
19/6/2020	408	0203042			49,910.75	
	409	0187882			9,000.00	
	410	0187877			11,958.10	
	411	0187875			76,916.00	
	412	0187873			15,184.85	
	413	0187876			1,100,000.00	
	414	0187876			46,106.05	
	415	0187872			4,923.35	
23/06/2020	416	0203049			494,300.00	
	417	0203045			40,532.30	
					32,715.65	

RECEIVER OF REVENUE -- THE NATIONAL TREASURY
 REVENUE STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2020

	418	0203401			220,165.20
	419	0203402			514,599.00
6/30/2020	420	0203406			10,960.00
	421	0203407			16,491.35
	422	0203409			4,905.35
	423	0203410			32,655.65
	424	0203412			131,802.40
	425	0203408			39,203.50
	426	0203411			68,853.00
	427	0187889			280,339.50
	428	0187898			2,743.10
	429	0187896			5,405,390.00
	430	0187888			164,112.60
	431	0209123			148,880.00
	432	0187899			4,399.55
	433	0209108			128,122.00
	434	0209101			9,695.60
	435	0209103			14,555.90
	436	0209107			111,061.25
	437	0209110			557,578.55
	438	0209119			58,756.80
	439	0209121			262,262.25
	440	0187890			
	441	01878907			3,297,045.30
	442	01878905			16,477,858.00
	443	0209106			36,532.95
	444	0209102			5,033.00
	445	0209109			13,784.50
	446	0209104			509,056.25
	447	0187900			21,549.00
					7,044.20

RECEIVER OF REVENUE - THE NATIONAL TREASURY
 REVENUE STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2020

0	448	0209111	340.00
	1	0203419	151,173.05
	2	0203420	559,369.05
	TOTAL		200,737,792.40
			229,873,939.80

THE NATIONAL TREASURY

DEPARTMENT OF GOVERNMENT INVESTMENT AND PUBLIC ENTERPRISES

INVESTMENT REVENUE RECEIPTS - FY 2019/20

	RECEIPT OF PRINCIPAL	RECEIPT OF INTEREST	RECEIPT OF INVESTMENT REVENUE - DIVIDEND	RECEIPT OF INVESTMENT REVENUE - SURPLUS	RECEIPT OF INVESTMENT REVENUE - DIR.'S' FEES
STATE CORPORATION					
AFRICAN REINSURANCE CORPORATION	-	-	21,248,880.00	-	-
AFRICAN EXPORT-IMPORT BANK	-	-	-	-	-
AGRICULTURAL FINANCE CORPORATION	-	-	-	-	-
AGRICULTURAL FOOD AUTHORITY	-	-	-	104,741,000.00	-
AGRICULTURAL SETTLEMENT FUND	1,317,728.00	777,233.75	-	-	-
AGRO-CHEMICAL & FOOD CO.LTD.	-	-	-	-	-
ATHI WATER SERVICES AUTHORITY	-	15,527,875.00	-	-	-
CAPITAL MARKET AUTHORITY	-	-	-	407,294,000.00	2,100,000.00
CENTRAL BANK OF KENYA	-	-	11,387,674,000.00	-	1,800,000.00
COMMUNICATION AUTHORITY OF KENYA	-	-	-	-	-
CFC STANBIC HOLDINGS PLC	-	-	-	-	-
CONSOLIDATED BANK OF KENYA	-	-	-	-	-
CO-OPERATIVE BANK LTD	22,050,879.00	2,805,093.40	-	-	-