

REPUBLIC OF KENYA

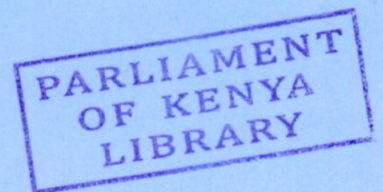


OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT DATE: 29 JUL 2026	DAY: WEDNESDAY
TABLED BY:	Hon. ROBERT PUKOSI
CLERK-AT-TABLE:	J. Lemerehe

THE AUDITOR-GENERAL

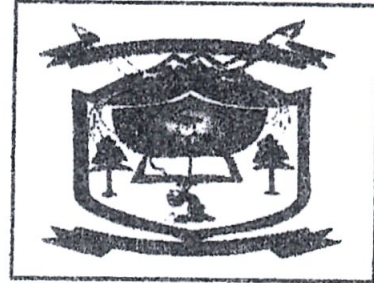
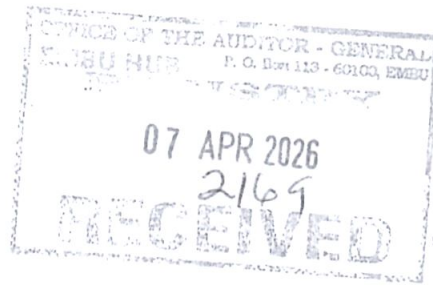
ON



KAJIUNDUTHI HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

THARAKA NITHI COUNTY



KAJIUNDUTHI HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional financial statements prepared under the international public sector accounting standards (IPSAS)

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary School Education

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka nithi county County, Muthambi` Sub-County.

The school was registered in 1969 under registration number 13S00300744 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 903 number of students as at 30th June 2025. It has 6 streams and 52 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	ASHFORD KARANI MWENDA	Chairman	1/1/2019
2	BENSON NJAGI NJERU	Secretary - Principal	23/5/2023
3	DR HUMPREY KIRIMI IRERI	Member	1/1/2019
4	LYDIA KANINI MWANIKI	Member	1/1/2019
5	GEORGE KABURU GILBERT	Member	1/1/2019
6	BURURIA CHABARI	Member	1/1/2019
7	FRANKLINE MWENDA FESTUS	Member	1/1/2019
8	EUSTUS MICHENI RAGWA	Member – Rep CEB	1/1/2019
9	CATHRINE K NGAINI	Member Rep Teachers	1/1/2019
10	JANE NYAGA	3 Members - Sponsor	1/1/2019
11	MARANGU M'RAGWA	Member - Community	1/1/2019
12	ALEX KABII MARANGU	Member Special Needs	1/1/2019
13	ISAAC KASEMBELI	Rep Students	1/1/2019
14	LUCY KAGENDO NYAGA	MEMBER COMMUNITY	1/1/2019

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Ashford Karani	Chairman	
		Benson Njagi Njeru	Member	
		Humphrey Kiriimi Ileri	Member	
		Lydia Kanini Mwaniki	Member	
		George Kaburu Gilbert	Member	3
2	Audit Committee	Humphrey Kiriimi Ileri	Chairman	
		Lydia Kanini Mwaniki	Secretary	
		Jane Nyaga	Member	
		George Kaburu	Member	
3	Finance, procurement and general purposes Committee			
4	Academic Committee	Bururia Chabari	Chairman	
		Benson Njagi Njeru	Secretary	
		Eliphas mwenda	Member	
		Juliet ithima	Member	

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

		Lydia kanini	member	
		Micheni marangu	member	
		Juliet Ithima	Member	1
		Bururia Chabari		
		Ashforf Karani		
		Benson Njagi Njeru	Chairman	
		Lucy kagendo	Secretary	
5	Development Committee	Dr humprey kirimi	Member	
		Lydia mwaniki	member	1
		Jane m.nyaga	Chairman	
6	Discipline and welfare Committee	George kaburu		
		Mercy kathia		
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2025 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	BENSON NJAGI NJERU	310844.
2	Deputy principal	MUGAMBI JULIUS MUTUMA	449541
3	School Bursar	FLORENCE GATWIRI KIMATHI	ID NO 24768339
4	Other (specify)		

(e) Schools contacts

Post Office Box: 150
 Telephone: 0741092008
 E-mail: Kajiunduthi
 Website:
 Facebook:
 Twitter

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: KCB BANK
 Branch: CHUKA
 Account Number: 1103210327
 Account name School Fund

2. Name of Bank: KCB BANK
 Branch: CHUKA
 Account Number: 1103668587
 Account name School Fund

3. MPESA Pay Bill No. 522123 attached to KCB bank account no 1103668587 school Fund account

4. Name of Bank: CO-OPERATIVE BANK
 Branch: CHOGORIA
 Account Number 01129057644500
 Account name School Fund

5. Name of Bank: CO-OPERATIVE BANK
 Branch: CHOGORIA
 Account Number 01139057644501
 Account name Infrastructure

6. Name of Bank: CO-OPERATIVE BANK
 Branch: CHOGORIA
 Account Number 01139057644500
 Account name Tuition

7. Name of Bank: CO-OPERATIVE BANK
 Branch: CHOGORIA
 Account Number 01139057644502
 Account name Operation

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

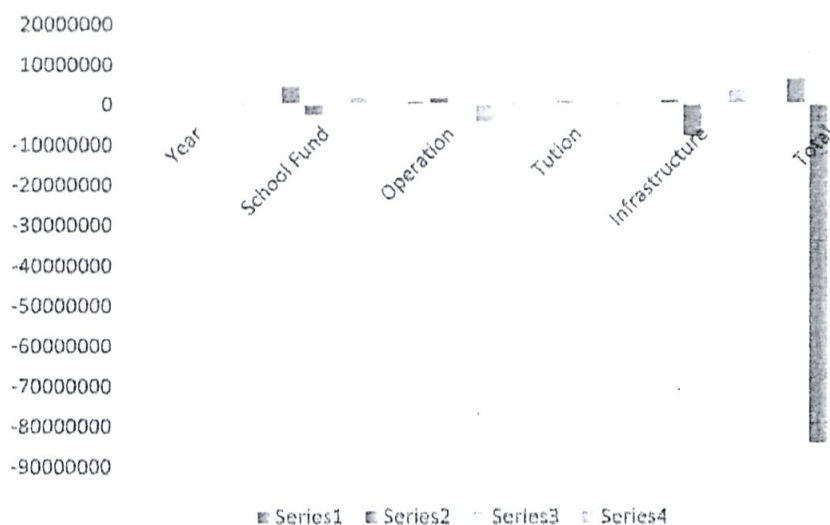
KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

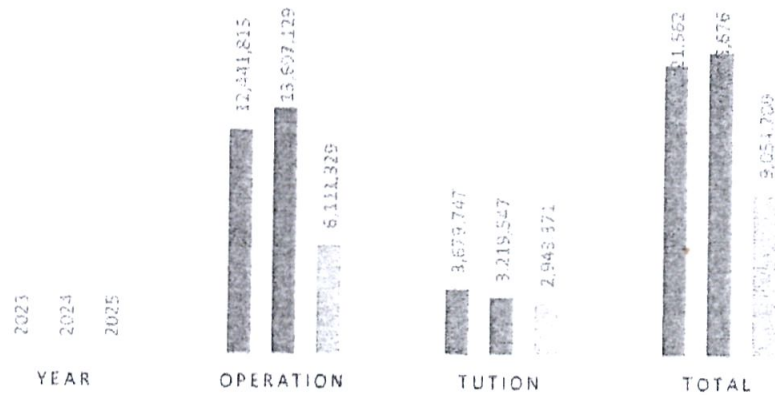
Year	School Fund	Operation	Tution	Infrastructure	Total
2023	4,606,764	625,947	140,128	1,070,850	6,443,689
2024	-2,754,578	1,590,282	717,394	-7,992,360	-8,439,2620
2025	1,831,502	-4,618,066	-221,189	3,662,828.00	655,075



Capitation grants from the Ministry of Education for the last three years

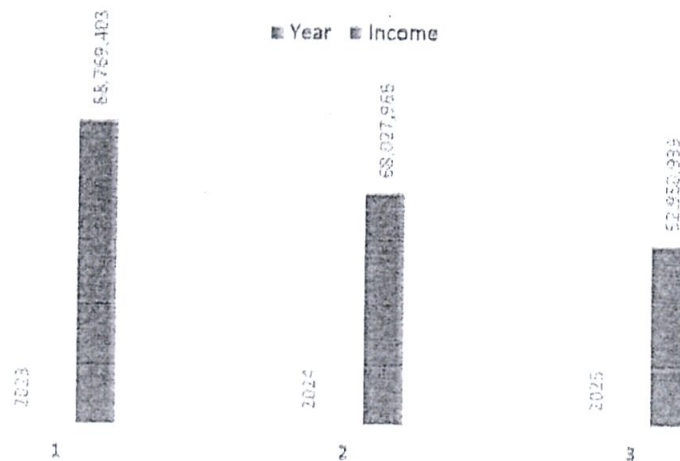
Year	Operation	Tution	Total
2023	12,441,815	3,679,747	16,121,562
2024	13,607,129	3,219,547	16,826,676
2025	6,111,329	2,943,371	9,054,700

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025



- A three-year overview of growth of other income(s) earned by the school.

Year	Income
2023	88,769,403
2024	68,027,966
2025	52,950,939

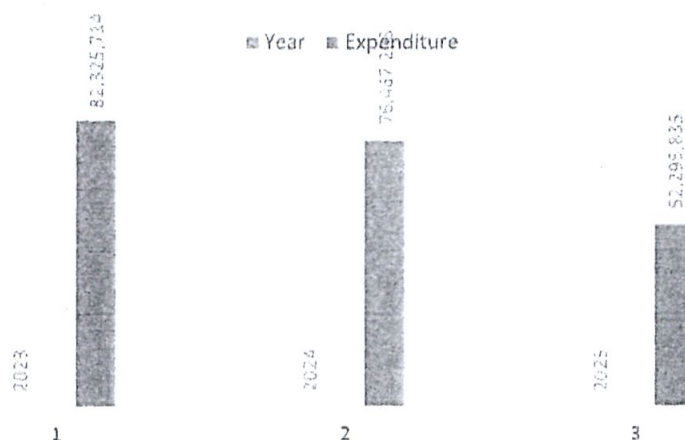


- A three-year overview of growth in expenditure of the school

Year	Expenditure
2023	82,325,714
2024	76,467,228
2025	52,295,835

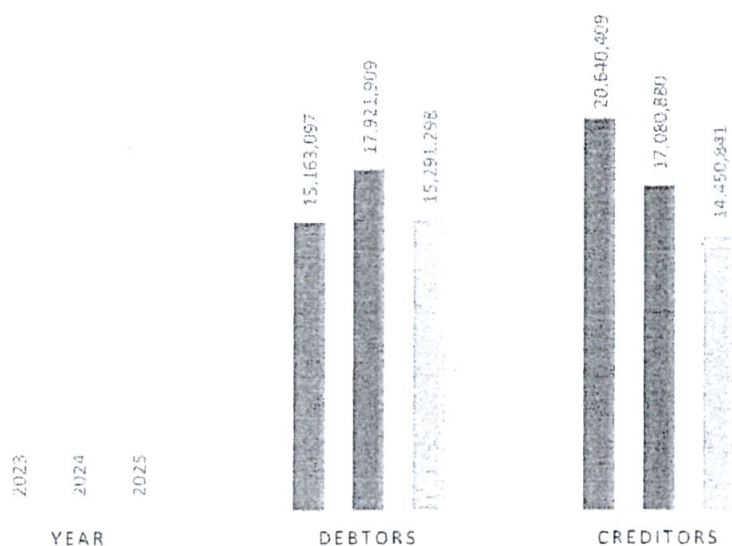
KAJIUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025



- Movement of debtors and creditors of the school over the last three years

Year	Debtors	Creditors
2023	15,163,097	20,640,409
2024	17,921,909	17,080,880
2025	15,291,298	14,450,841



b) Teacher Student ratio:

NO. OF TSC TEACHERS	NO. OF BOM TEACHERS	TOTAL TEACHERS	TOTAL NO OF STUDENTS	TEACHER STUDENT RATIO
47	5	52	903	19:2

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

c) Mean score in the 2024 KCSE:

YEAR	CANDIDATURE	NO TO DIPLOMA AND DEGREE COURSES	TARGET	KECSE MEAN SCORE	DEVIATION	COMMENT
2022	309	113	6.8	5.0714	0.2654	POSTIVE DEVIATION
2023	325	120	6.5	5.03808	-0.0406	DECLINE
2024	299	176	6.8	5.01	-0.002808	DECLINE

d) Number of Candidates in the 2024 KCSE:

YEAR	CANDIDATURE
2022	309
2023	325
2024	299

e) Capacity of the school:

NO OF STUDENTS	FACILITIES	NO OF FACILITIES	CAPACITY
903	CLASSROOMS	21	903
903	LABORATORY	3	200
903	LIBRARY	1	40
903	DINNING HALL	1	800
903	DORMS	10	980
903	TOILETS	69	100
903	BATHROOMS	36	60
903	URINALS	30METERS	300
903	COMPUTER LAB	1	253
903	HOMESCIENCE LAB	1	20
30	DRAWING AND DESIGN ROOM	1	20

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****f) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
CHEMISTRY LAB RENOVATION/DINNING HALL TABLES AND BENCHES	INFRASTRUCTURE	COMPLETED	2,832,520	2,558,108.80	COMPLETED


.....**School Principal**

KAJIUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of KAJIUNDUTHI HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the ACCRUAL Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....
Name: Humphrey KIRIMI

Designation: Chairman, School Board of Management

Date: 21/4/2026

.....
Name: BENSON NYERU

Designation: School Principal & Secretary to Board of Management

Date: 21/4/2026

.....
Name: Florence Githau

Designation: Bursar/ Finance Officer

Date: 02/04/26

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAJIUNDUTHI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Kajiunduthi High School set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended

Report of the Auditor-General on Kajiunduthi High School for the year ended 30 June, 2025 – Tharaka Nithi County

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Kajiunduthi High School as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported Payments

The statement of financial performance reflects total expenditure amount of Kshs.52,295,835. However, review of payment vouchers amounting to Kshs.5,964,528 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports and goods received notes.

In the circumstances, the accuracy, and completeness of the expenditure amount of Kshs.5,964,528 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.6,407,889 as disclosed in Note 10 and 11 to the financial statements. Included in the balance are six (6) bank accounts with account balances totalling Kshs.6,406,504. However, bank balance of Kshs.894,814 held at a commercial Bank was not supported by a cash book and bank reconciliation statement. In addition, the cash in hand balance of Kshs.1,385 was not supported by a signed board of survey report. Further, the School's two (2) bank accounts in commercial banks shared the same cashbook.

In the circumstances, the accuracy, and completeness of cash and cash equivalents balance of Kshs.6,407,889 could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.15,291,298 as disclosed in Note 13 to the financial statements. However, it was noted that accounts receivables of over two (2) years amounting to Kshs.8,352,516 was still outstanding and no ageing analysis was provided for audit.

In the circumstances, the accuracy and recoverability of the accounts receivable balance of Kshs.8,352,516 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kajiunduthi High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final revenue budget and actual on a comparable basis of Kshs.58,353,274 and Kshs.65,217,227 respectively, resulting in an over-funding of Kshs.6,863,953 or 12% of the budget revenue. However, the School spent an amount of Kshs.60,617,739 against actual receipts amounting to Kshs.65,217,227, resulting in an under-utilization of Kshs.4,599,488 or 7% of actual receipts. Further, other receipts of Kshs.4,506,236 was not budgeted for.

The under-utilization may have affected the planned activities and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page iii to xii which comprises Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's transitional IPSAS financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund payments amount of Kshs.35,739,588 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.712,600 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money from the funds transferred to KESSHA amounting to Kshs.712,600 could not be confirmed.

2. Underfunding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,943,371 and Kshs.6,111,329, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of three thousand two hundred and forty-one (3,241) students while the enrolment records provided by the school indicated a total number of three thousand four hundred and twenty-three (3,423) students, resulting in an unexplained variance of one hundred and eighty-two students (182) students. As a result of the variances, the school was under-funded by an amount of Kshs.4,040,408 using a rate of Kshs.22,244 per student.

In the circumstances, the underfunding of the School may have affected service delivery to the students.

3. Unconfirmed Students Enrolment Data

The statement of financial performance reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.15,379,850. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2024/2025, NEMIS reflected three thousand two hundred and forty-one (3,241) students while records from the County Director of Education had three thousand four hundred and twenty-three (3,423) students, resulting in an unexplained variance of one hundred and eighty-two students (182) students. As a result of the variances, the school was under-funded by an amount of Kshs 4,040,408. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, accuracy of the students enrolment data could not be confirmed.

4. Excess Supply of Textbooks

During the year under review, the School had not received any textbook distributions from the Ministry of Education through the Kenya Institute of Curriculum Development (KICD) since the year 2020. Further examination of stores records and stock registers revealed that 3,179 textbooks issued during the 2019/2020 financial year were still held in the school store at the time of audit. The textbooks were confirmed to be obsolete and no longer in use following curriculum changes in set books.

In the circumstances, value for money on the excess text books could not be confirmed.

5. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.14,450,841. However, included in the balance are trade payables balance of Kshs.6,610,598 which had been outstanding for more than two (2) years, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation

In the circumstances, Management was in breach of the law.

7. Late Transfer of Infrastructure Funds

The statement of financial performance reflects infrastructure grants amount of Kshs.6,325,150 as disclosed in Notes 3 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.6,325,150 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. Review of the bank statement provided for audit indicated that, a total of Kshs.6,325,150 was to be transferred from operations account to infrastructure account. However, the amount was transferred twenty-eight (28) days of receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated June 16, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

8. Lack of a Procurement Plan

The statement of financial performance reflects total expenditure amounts of Kshs.52,295,835. However, during the year under review Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

9. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects total expenditure amounts of Kshs.52,295,835 which includes procurement contracts signed with the School's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

10. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

11. Unbalanced Budget

The statement of budget versus actual amounts reflects approved final revenue budget amount of Kshs.58,353,274 against an expenditure budget amount of Kshs.57,558,104

leading to a budget surplus of Kshs.795,170 contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of the law.

12. Non-Compliance with Transitional International Public Sector Accounting Standards Board (IPSAS) Reporting Requirements

As disclosed in Note 2 to the financial statements on statement of compliance and basis of preparation of the financial statements, the School has taken advantage of the transitional provisions under IPSAS 33. However, Management has not indicated the elements of the financial statements that have not been fully recognized as per the respective IPSAS and the steps being taken towards full compliance with IPSAS Accrual.

In the circumstances, the financial statements as prepared and presented are not in compliance with IPSAS reporting framework.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in the Board of Management

Review of the minutes of the Executive Board of Management meetings revealed that the minutes of the Board of Management meetings were not signed by the Secretary, the Chairperson and were not supported by attendance register of the members; the internal audit committee, finance and procurement committee, did not hold any meeting for the entire period ended 30 June, 2025.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.146,634,447 which includes land with a balance of Kshs.98,194,850. However, the land on which the School is situated lacks title deed in its name. No explanation has been provided why the Management has not obtained title deed for the School land. Further, the School Management did not prepare an updated fixed asset register and assets at the school were not tagged for identification.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to sustainability of services unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****6. Statement Of Financial performance For the Year Ended 30th June 2025**

Description of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,943,371	3,219,547
Government grants for operations	2	6,11,329	13,607,129
Government grants for infrastructure	3	6,325,150	2,836,000
School Fund Income- Parents' Contributions	4	34,807,940	41,537,409
School Fund Income- Other receipts	5	2,763,150	6,827,881
Total Receipts		52,950,939	68,027,966
Payments			
Tuition	6	3,164,530	2,502,153
Operations	7	10,729,395	12,016,847
infrastructure	8	2,662,322	10,828,360
Boarding and school fund	9	35,739,588	51,119,868
Total Payments		52,295,835	76,467,228
Surplus/Deficit		655,104	(8,439,262)

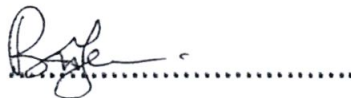
The school financial statements were approved on 21/4/26 2026 and signed by:



Name: Humphrey Kiriwa

Chair BOM

Date: 21/4/2026



Name: Benson Njery
School Principal/ Secretary to
BOM

Date: 21/4/2026



Name: Florence Gatoni

Bursar/ Finance Officer

Date: 02/04/2026

KAJIUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	6,406,504	5,744,920
Cash balances	11	1385	7,865
Short term investments	12		-
Total cash and cash equivalent		6,407,889	5,752,785
Account's receivables	13	15,291,298	17,921,337
Total financial assets		21,698,189	23,674,122
Financial liabilities			
Accounts payables	14	14,450,841	17,080,880
Net financial assets		7,248,348	6,593,242
Represented by			
Accumulated fund b/fwd	15	6,593,242	15,032,504
Surplus/deficit for the year		655,104	(8,439,262)
Net financial position		7,248,348	6,593,242.00

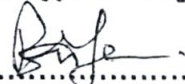
The school's financial statements were approved on 2nd April 2026 and signed by:



Name: Humphrey Kinyi

Chair BOM

Date: 21/4/2026



Name: Benson Njery
School Principal/ Secretary to
BOM

Date: 21/4/2026



Name: Florence Rthwa

Bursar/ Finance Officer

Date: 02/04/26

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****8. Statement of Cash Flows for the Year Ended 30th June 2025**

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,943,370	3,219,547
Government grants for operations		6,111,329	13,607,129
Government grants for infrastructure		6,325,150	2,836,000
School fund income- parents contributions/ fees		34,807,940	1,537,409
Other income		27,363,150	6,827,881
Total receipts		52,950,939	68,027,966
Payments			
Cash outflows for tuition		3,164,530	2,502,153
Cash outflows for operations		10,729,395	12,016,847
Cash outflows for infrastructure		2,662,322	10,828,360
Cash outflows Boarding/lunch and school fund payments		35,739,588	51,119,868
Total payments		52,295,835	76,467,228
Net cash inflow/outflow from operating activities		655,104	(8,439,262)
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		655,104	(8,439,262)
Cash and cash equivalent at beginning of the FY		5,752,785	14,192,047
Cash and cash equivalent at end of the FY		6,407,889	5,752,785

The school's financial statements were approved on 21/04/2026 and signed by:

Name: Humphrey Kirihi

Chair BOM

Date: 21/4/2026

Name: Benson Njeru
School Principal/ Secretary to BOM

Date: 21/4/2026

Name: Francis Getui

Bursar/ Finance Officer

Date: 02/04/2026

KAJIUNDUTHI HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2025**9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	4,200,019		4,200,019	2,943,371	70%
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
Gratuity					
Other voteheads	10,669,575		10,669,575	7,054,834	34%

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	2,488,855		10,669,575	7,054,834	34%
Repairs And Maintenance	2,263,920		2,263,920	2,430,426	98%
Local Transport / Travelling	613,145		613,145	521,936	85.4%
Electricity And Water	2,967,745		2,967,745	521,936	85.1%
Medical					
Administration Costs	2,807,420		2,807,420	1,476,725	51.4%
Activity	1,168,980		1,168,980	120,615	10.3%
SMASSE					
Fee On Boarding Equipment and Stores	25,832,115		25,832,115	21,669,678	83.8%
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
mi					
BUS ACCOUNT	190,000		190,000	269,000	141.5%

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
LTT	613,145		613,145	521,936	85%
ACTIVITY	1,168,980		1,168,980	120,615	10.3%
ADMIN COSTS	2,807,420		2,807,420	1,476,725	52.6%
PERSONAL EMOLUMENTS	2,488,855		2,488,855	2,430,426	97.6%
FARM	901,500		901,500	700,200	77.6%
Total Income					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	4,193,700		4,193,700	2,833,340	68%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	7,880,008		7,880,008	8,519,209	108.10%
Repairs, Maintenance & Improvements	4,250,000		4,250,000	6,325,150	148.80%

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	650,000		650,000	190,700	29.30%
Electricity, Water and Conservancy	350,000		350,000	325,376	92%
Medical					
Administration Costs	330,130		330,130	571,814	173.20%
Activity Expenses	1,414,400		1,414,400	1,120,900	79%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					

KAJIUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
BES	25,470,220		25,470,220	20,850,265	81%
Repairs, Maintenance and Improvements	850,000		850,000	1,838,460	216%
EWC	3,062,000		3,062,000	1,101,586	35%
LTT	1,265,000		1,265,000	1,785,710	141%
ACTIVITY	180,000		180,000	254,460	141.30%
PERSONAL EMOLUMENT	2,806,536		2,806,536	291,214	10%
Activity	180000		180000	254,460	141.30%
adm	3,764,610		3,764,610	2,265,279	60%
School bus	190,000		190,000	231,500	10%
School farm	901,500		901,500	267,600	129.60%%
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- not able to collect fees 100%
- high cost of commoditie

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Teaching / Learning Materials	2,943,370	3,219,547
Exercise Books		
Laboratory Equipment		
Bank charges		470
Others (specify)*		
Total	2,943,370	3,219,547

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance	1,608,250	5,819,700
Local Transport / Travelling		378,750
Electricity And Water		210,911
Medical	1,063,780	1,085,175
Administration Costs		
Activity	716,615	1,048,987
Other Vote Heads (specify)*	2,722,684	5,653,266
Total	6,111,329	13,607,129

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	6,325,150	2,836,000
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total	6,325,150	3,071,630

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****4 School Fund Income - Parents Contribution/Fees**

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	2,816,122	3,523,260
Repairs and maintenance	2,198,955	3,751,114
Local transport / travelling	521,936	744,143
Electricity and water	4,471,840	5,649,203
Medical		
Administration costs	1,476,725	2,185,022
Activity	23,201,747	171,750
Fee on Boarding Equipment and stores		25,512,917
PA Levies*	120,615	
Others (specify)		
Total	34,807,940	41,537,409

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
BES		2,076,386
MI	1,483,188	3,076,386
EWC		
LT@T		
ACTIVITY		
ADMIN COSTS		
Personal emolument		
BUS ACCOUNT	269,000	1,287,900
House rent		36,000
School farm	700,200	1,572,308
CLUBS	13,200	3,000
SAVINGS		833,730
FEES REFUND		173,120
Fee prepayment		2,107,645
Tour	297,562	310,100
TOTAL	2,763,150	6,827,881

KAJIUNDUTHI HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2025**Notes to the Financial Statements (continued)****6 Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	3,164,530	2,501,683
Exams and Assessment		
Teachers Guides		
Bank Charges		470
Others (specify)		
Total	3,164,530	2,502,153

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	5,019,209	6,027,435
Service Gratuity		
Administration Cost	571,814	461,117
Repairs and Maintenance & Improvements	3,499,396	3,669,272
Local Transport / Travelling	190,700	378,750
Electricity and Water	325,376	210,911
Medical	2,000	
Activity Expenses	1,120,900	1,269,362
Insurance Cost		
Others (specify)		
Total	10,729,395	12,016,847

KAJIUNDUTHI HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2025

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
INFRASTRUCTURE	2,662,322	9,826,310
Bank charges		2,050
School fund		1,000,000
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	2,662,322	10,828,360

9 Boarding and School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
BES	25,069,542	31,665,032
RMI	2,504,366	6,968,561
EWC	1,549,092	2,437,867
LT@T	1,816,138	1,811,275
ACTIVITY	261,545	845,010
ADMIN COSTS	4,624,548	8,188,482
Personal emolument	401,985	1,711,164
club	50,000	93,500
school bus	231,500	1,042,680
House rent		
School farm	267,600	594,500
savings		
Bank charges	385,000	
fee refund	25,069,542	127,360
tour	2,504,366	647,600
Insurance Cost (Life Property)		
Loan Principal repayment		
Loan Interest repayment		
Total	35,739,588	51,119,868

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139057644500	426,785	319,264
Operations Account	Active	01139057644502	832,695	5,443,761
School Fund Account/Boarding(c o-op)	Active	0112905644500	342,939	178,624
School Fund (KCB)	Active	1103668587	191,618	(300,290)
Infrastructure	Active	01139057644501	3,717,653	54,825
KCB savings	Active	1103210327	894,814	48,736
Total			6,406,504	5,744,920

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	1,385	7,865
Total	1,385	7,865

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	2024- 2025	2023-2024
	Kshs	Kshs
Fees Arrears	20,083,332	17,921,909
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)		
Total	20,083,332	17,921,909

13 b Ageing Analysis of Accounts Receivable

Description	2024- 2025		2023- 2024	
	Kshs		Kshs	
	Current 2025	% of the total	Comparative 2024	% of the total
Less than 1 year	6,938,782	34.5%	6,628,046	36.9%
Between 1- 2 years			1,523,954	8.6%
Between 2-3 years	13,144,550	65.5%		
Over 3 years			9,769,337	54.5%
Total (should tie to note 13 a)	20,083,332	100%	17,921,337	100%

14 Accounts Payable

Description	2024-2025	2023- 2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	13,152,483	15,310,856
Prepaid Fees	1,298,358	1,770,024
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (specify)		
Total	14,450,841	17,080,880

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current 2025	% of the total	Comparative 2024	% of the total
Less than 1 year	6,541,885.00	49.7%	7,892,609	97.8%
Between 1- 2 years	6,610,598.00	50.3%	7,418,247	2.2%
Between 2-3 years				%
Over 3 years				%
Total (should tie to note 14)	13,152,483.00	100%	15,310,856	100%

15 Fund Balance Brought Forward

Description	2024- 2025	2023- 2024
	Kshs	Kshs
Bank Balances	5,744,920	14,178,446
Cash Balances	7,865	13,601
Short Term Investments		
Receivables	17,921,337	15,163,097
Payables	(17,079,880)	(14,322,640)
Total	6,593,242	15,032,504

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023- 2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2024-2025	2023- 2024
		Kshs	Kshs
Cattle	11	1,020,000	1,120,000
Goats	22	132,000	43,000
Trees	300	16,000	16,000
Coffee Or Tea Plantation			
Poultry			
pigs	16	128,000	83,000
Total		1,296,000	1,262,000

18 Borrowings

Description	2024-2025	2023- 2024
	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Other important disclosure notes**19 Stock/ Inventory**

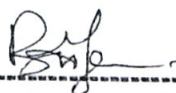
Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	356,000	247,500
Lab consumables	10,700	211,000
Farm produce	6,000	
Medication	6,700	5,300
Construction Materials		
Others (specify)		
	379,400	463,800

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor; and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date 21/4/2025
Principal

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
1. VISION AVENUE LTD	15,000.00			15,000.00		
2. SAMSON WANJOHI NDUMIA	106,000.00			106,000.00		
3. MUGRAPHIC INFORMATION	60,950.00			60,950.00		
4. SENYAYAN INVESTMENT	319,500.00			319,500.00		
5. GIEMENS	10,850.00			10,850.00		
6. THE UNIFORM SHOP	5,000.00	24-11-2021		5,000.00		
7. EDWIN NJAGI	5,550.00	10-10-2020		5,550.00		
8. DOREEN GACERI	57,500.00	12-2-2022		57,500.00		
9. WELK GENERAL ENTERPRISES	100,000.00	18-7-2021		100,000.00		

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
10. MARKIMU ENTERPRISES	293,150.00	22-4-2022		293,150.00		
11. FLORA KAINYU	1,474,000.00	21-10-2021		1,474,000.00		
12. SEDA-TECH COMPONY LTD	30,000.00	15-6-2023		30,000.00		
13. TIMS AUTO CARE GARAGE	59,500.00	12-4-2024		59,500.00		
14. LENHAM ENTERPRISES	386,300.00	19-5-2024		386,300.00		
15. TAISEC	30,500.00	1-2-2024		30,500.00		
16. WIZTEK COMPONY LTD	719,500.00	14-4-2022		719,500.00		
17. NJERU ENGINEERING SERVICES	51,100.00	9-12-2022		51,100.00		
18. ERIC MWENDA	8,500.00	13-6-2022		8,500.00		
19. ERIC MUTUGI NYAGA	1,500.00	23-5-2022		1,500.00		
20. CHUKA AFYA CHEMIST	63,970.00	27-11-2023		63,970.00		
21. BERINET ENTERPRISES LIMITED	40,000.00	22-3-2023		40,000.00		
22. CRISTAL MOVES SOLUTIONS	30,400.00	19-11-2022		30,400.00		
23. KWWA	1,141,710.00	21-2-2023		1,141,710.00		
24. DESCANA MACHINES INK	469,000.00	16-3-2025		469,000.00		
25. KAYOTA INVESTMENTS	143,580.00	31-11-2023		143,580.00		
26. NYARUITA GENERAL TRADERS	111,000.00	20-3-2023		111,000.00		
27. PATRICK NJERU	100,800.00	25-11-2023		100,800.00		
28. AMALANDA SYLVANO	55,000.00	17-3-2023		55,000.00		

KAJIUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
29. FRANCIS M NJAGI	27,500.00	24-3-2023		27,500.00		
30. EMILY MIKUI	489,000.00	15-12-2022		489,000.00		
31. AMADO CUPID VENTURES	122,400.00	22-3-2024		122,400.00		
32. DPL FESTIVE	62,573.00	23-2-2023		62,573.00		
33. ALFRED MBAYA	86,400.00	24-4-2023		86,400.00		
34. JUSTIN ELECTRICS	62,300.00	23-4-2023		62,300.00		
35. REALMART COMMUNICATION	500,470.00	22-3-2024		500,470.00		
36. KIMKA SUPERMARKET	615,800.00	22-3-2024		615,800.00		
37. EVITECH COMPUTER SOLUTION	15,000.00	22-2-2024		15,000.00		
38. MWENDANTU STORES LTD	362,500.00	22-8-2024		362,500.00		
39. WAMASOAN GENERAL BUILDERS LTD	107,540.00	11-10-2024		107,540.00		
40. KAMUGA GENERAL SUPPLIERS	301,000.00	11-9-2024		301,000.00		
41. KABETHI HOLDINGS LTD	10,000.00	9-9-2024		10,000.00		
42. CYBER SCHOOL TECHNOLOGY SOLUTIONS	69,600.00	10-8-2024		69,600.00		
43. MISSION DAIRY SELF HELP GROUP	84,150.00	22-5-2025		84,150.00		
44. JAKAJO ENTERPRISES	126,396.00	12-3-2025		126,396.00		
45. BENSON NTAGUO	91,790.00	18-4-2025		91,790.00		
46. TECH TEAM ELECTRICALS	11,130.00	20-5-2025		11,130.00		
47. JUMUCHA GENERAL SUPPLIES	560,000.00	5-6-2025		560,000.00		

KAJUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
48. FOCUS AGRIVET	31,300.00	18-4-2025		31,300.00		
49. JIMHA ENTERPRISES	484,390.00	19-4-2025		484,390.00		
50. DAVFLOWR ENTERPRISE	824,120.00	20-4-2025		824,120.00		
51. STELLAH NKIROTE	60,000.00	18-4-2025		60,000.00		
52. BERGIK ENTERPRISES	77,800.00	24-5-2025		77,800.00		
53. SISTUS KABUGA	36,000.00	18-4-2025		36,000.00		
54. LEGAM SOLUTIONS	95,900.00	5-2-2025		95,900.00		
55. KESHAP ENTERPRISES	299,280.00	4-3-2025		299,280.00		
56. NIFA MNJABAN	260,000.00	15-2-2025		260,000.00		
57. BERINET ENTERPRISES LIMITED	82,000.00	19-4-2025		82,000.00		
58. CAMIZANEFA BIG ENTERPRISE	84,800.00	13-5-2025		84,800.00		
59. MILICENT KARIMI RIUNGU	52,500.00	12-3-2025		52,500.00		
60. GENSON KINYUA	45,000.00	26-5-2025		45,000.00		
61. BEKANTRICE MERCHANT	119,500.00	17-6-2025		119,500.00		
62. DENNIS MWENDA	28,100.00	18-5-2025		28,100.00		
63. DAMIK AUTO GARAGE	48,600.00	4-5-2025		48,600.00		
64. MMWIANDI JUNIOR INVESTMENT	17,000.00	9-4-2025		17,000.00		
65. JAPHET MUGAMBI	56,000.00	18-6-2025		56,000.00		
66. EVEREST ELECTRICALS	36,370.00	6-2-2025		36,370.00		

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
67. KENNETH KITHINJI JUSTUS	22,800.00	18-5-2025		22,800.00		
68. ARIEL NYANGE	37,500.00	18-2-2025		37,500.00		
69. DINAH NJERI(CABBAGES)	8,400.00	14-2-2025		8,400.00		
70. SARAH KIINI NJABAN	105,000.00	14-5-2025		105,000.00		
71. AUGUSTINE NYAGA CHABARI	35,000.00	19-4-2025		35,000.00		
72. JUSTIN NYAGA	87,000.00	12-4-2025		87,000.00		
73. GOSHEN MEGA SUPPLIERS	209,200.00	19-2-2025		209,200.00		
74. JUSTIN M NAGI	70,000.00	19-2-2025		70,000.00		
75. ANN KATHITHIA NYAGA	58,800.00	18-4-2025		58,800.00		
76. JOY KARAMBU KIRAITHE	4,014.00	14-6-2025		4,014.00		
77. CHUKA RITHI STORES LTD	10,700.00	13-5-2025		10,700.00		
78. SABERIA KATHAMBI	170,000.00	18-6-2025		170,000.00		
TOTALS	13,972,483					
Sub-Total						
Supply Of Services						

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	98,194,850	NIL	NIL	98,194,850
Buildings And Structures	36,388,220	nil	N/A	36,388,220
Motor Vehicles	6,372,100	NIL	NIL	6,372,100
Office Equipment, Furniture And Fittings	250,000	NIL	NIL	250,000
Textbooks	1850000	nil	NIL	1,850,000
ICT Equipment	2,710,000	NIL	NIL	2,710,000
Tools And Apparatus	450,000	NIL	NIL	450,000
Other Machinery And Equipment	320,000	NIL	NIL	320,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	887,497	NIL	NIL	887,497
Total	146,634,447			146,634,447