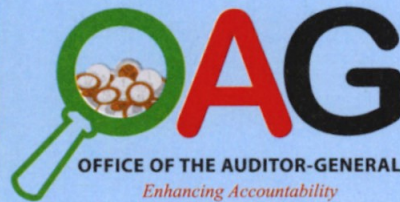


REPUBLIC OF KENYA



PARLIAMENT  
OF KENYA  
LIBRARY

**REPORT THE NATIONAL ASSEMBLY  
PAPERS LAID**

**DATE: 16 JUN 2026**

**DAY.**

Tuesday

**OF**

**TABLED  
BY:**

Hon. Naomi Walego, CBS, MP

(Deputy majority party whip)

**CLERK-AT  
THE-TABLE:**

Lemak

**THE AUDITOR-GENERAL**

**ON**

**RIBA GIRLS SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2025**

**WAJIR COUNTY**



---

**Riba Girls Secondary School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2025**

---

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)





*(Leave this page blank)*

| <b>Table of Contents</b>                                                                           | <b>Page</b> |
|----------------------------------------------------------------------------------------------------|-------------|
| 1. Acronyms and Definition of Key Terms .....                                                      | ii          |
| 2. Key School Information and Management .....                                                     | iii         |
| 3. Summary Report of Performance of The School .....                                               | vi          |
| 4. Statement of School Management Responsibility .....                                             | x           |
| 5. Report Of The Independent Auditors ( <i>To be attached</i> ) .....                              | xi          |
| 6. Statement Of Financial Performance for the Year Ended 30 <sup>th</sup> June 2025 .....          | 1           |
| 7. Statement of Assets and Liabilities As At 30 <sup>th</sup> June 2025 .....                      | 2           |
| 8. Statement of Cash Flows for the Year Ended 30 <sup>th</sup> June 2025 .....                     | 3           |
| 9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 <sup>th</sup> June 2025 ..... | 4           |
| 10. Significant Accounting Policies .....                                                          | 7           |
| 11. Notes To the Financial Statements .....                                                        | 9           |
| 12. Annexes .....                                                                                  | 18          |



**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

**2. Key School Information and Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Wajir County, Khorof Harar Sub-County.

The school was registered in January 2019 under registration number 08/S/3000/67/2021 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a boarding school and had 359 number of students as at 30th June 2025. It has single streams and 10 teachers of which 4 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| <b>Ref:</b> | <b>Name of Board Member</b> | <b>Designation</b>    |
|-------------|-----------------------------|-----------------------|
| 1           | Ibrahim Abdi Kassim         | Chairman              |
| 2           | Mohamed Adow Omar           | Secretary – Principal |
| 3           | Hussein Omar Maraade        | Member                |
| 4           | Yhya Issack Adan            | Member                |
| 5           | Abdirahman Noor Abdille     | Member                |
| 6           | Muhumed Kuresh Abikar       | Member                |
| 7           | Rashid Abdi Adan            | Member                |
| 8           | Hindia Ahmed Addi           | Member – Rep CEB      |
| 9           | Rashid Muhumed Hassan       | Member Rep Teachers   |
| 10          | Shukri Mohamed Issack       | 3 Members – Sponsor   |
| 11          | Deka ugass Daud             | Member – Community    |
| 12          | Abdi Hussein                | Member Special Needs  |
| 13          | Mohamed M. Abdille          | Rep Students          |

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

| Ref<br>: | Name of Committee                                     | Names of Members                                                 | Designation | Number of<br>meetings<br>attended during<br>the year |
|----------|-------------------------------------------------------|------------------------------------------------------------------|-------------|------------------------------------------------------|
| 1        | Executive Committee                                   | Ibrahim Abdi Kassim<br>Mohamed Adow Omar<br>Hussein Omar Maraade | Chairman    | 4                                                    |
| 2        | Audit Committee                                       | Ibrahim Abdi Kassim<br>Deka ugass Daud                           | Chairman    | 4                                                    |
| 3        | Finance,procurement and<br>general purposes Committee | Ibrahim Abdi Kassim<br>Deka ugass Daud                           | Chairman    | 4                                                    |
| 4        | Academic Committee                                    | Mohamed Adow Omar<br>Rashid Muhumed Hassan<br>Hindia Ahmed Addi  | Chairman    | 4                                                    |
| 5        | Development Committee                                 | Shukri Mohamed Issack<br>Abdi Hussein                            | Chairperson | 4                                                    |
| 6        | Discipline and welfare<br>Committee                   | Hindia Ahmed Addi<br>Rashid Muhumed Hassan                       | Chairperson | 4                                                    |



**Riba Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

---

**School operation Management**

For the financial year ended 30<sup>th</sup> June, 2025 the School's day-to-day management was under the following persons:

| Ref: | Designation      | Name            | Identification  |
|------|------------------|-----------------|-----------------|
| 1    | Principal        | Mohamed Adow    | TSC No. 529127  |
| 2    | Deputy Principal | Abdirahman Daud | TSC No. 872444  |
| 3    | Bursar           | Dekow Mohamed   | ID No: 31886111 |

**(d) Schools contacts**

Post Office Box: 733 -70200  
Telephone: 0723909196  
E-mail: [ribagirlssecondaryschool@gmail.com](mailto:ribagirlssecondaryschool@gmail.com)  
Website:  
Facebook:  
Twitter:

**(e) School Bankers**

Provide details of the school bankers.

Name of Bank: NATIONAL BANK OF KENYA  
Branch: WAJIR COUNTY  
Postal Address.

**(f) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three year*

| YEAR      | SURPLUS   | DEFICIT |
|-----------|-----------|---------|
| 2020-2021 | 281,872   | -       |
| 2021-2022 | 238,474   |         |
| 2022-2023 | 1,591,110 |         |
| 2023-2024 | 291,226   |         |
| 2024-2025 | 793,718   |         |

- *Capitation grants from the Ministry of Education for the last three years*

| Year      | Tuition   | Operations | Infrastructure |
|-----------|-----------|------------|----------------|
| 2020-2021 | 89,959    | 1,382,448  | 309,950        |
| 2021-2022 | 358,869   | 1,606,217  | 11,316,000     |
| 2022-2023 | 697,530   | 3,599,631  | 1,614,000      |
| 2024-2025 | 1,068,476 | 4,505,765  | 1,877,000      |

- *A three-year overview of growth of other income(s) earned by the school.*

| Year      | School Fund |
|-----------|-------------|
| 2020-2021 | 0           |
| 2021-2022 | 3,637,288   |
| 2022-2023 | 5,155,136   |
| 2023-2024 | 2,935,764   |
| 2024-2025 | 4,262,487   |

- *A three-year overview of growth in expenditure of the school*

| Year      | Expenditure |
|-----------|-------------|
| 2020-2021 | 1,546,485   |
| 2021-2022 | 16,679,900  |

**Riba Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

---

|           |            |
|-----------|------------|
| 2022-2023 | 7,460,311  |
| 2023-2024 | 8,555,699  |
| 2024-2025 | 10,920,010 |

- *Movement of debtors and creditors of the school over the last three years*

| YEAR      | RECEIVABLES | PAYABLES  |
|-----------|-------------|-----------|
| 2020/2021 | 2,800,000   | 1,700,000 |
| 2021-2022 | 2,115,490   | 1,015,490 |
| 2022-2023 | 1,534,337   | 434,337   |
| 2023-2024 | 2,829,299   | 1,720,299 |
| 2024-2025 | 1,255,288   | 146,288   |

- b) **Teacher Student ratio:**

|                           |      |
|---------------------------|------|
| Teachers to Student Ratio | 1.30 |
|---------------------------|------|

- c) **The mean score in the 2025 KCSE:**

| Year | Mean Score | Number of Candidates |
|------|------------|----------------------|
| 2021 | N/A        | Nil                  |
| 2022 | C Plain    | 58                   |
| 2023 | C Plus     | 57                   |
| 2024 | C Plus     | 62                   |
| 2025 | C Plain    | 63                   |

- d) **Number of Candidates in the 2025 KCSE:**

| Year | Number of Candidates |
|------|----------------------|
| 2021 | Nil                  |
| 2022 | 58                   |
| 2023 | 57                   |
| 2024 | 62                   |
| 2025 | 63                   |



**e) The capacity of the school:**

| No of Students | Dormitories | Laboratory | Dining hall | Toilets |
|----------------|-------------|------------|-------------|---------|
| 350            | 2           | 2          | 1           | 10      |

f) Development projects carried out by the school:

| Projects                        | Source of funds | Status    | Initial Cost (Kshs) | Amount Spent (Kshs) | Expected completion time |
|---------------------------------|-----------------|-----------|---------------------|---------------------|--------------------------|
| Renovation of 3 No. Class rooms | MOE             | Completed | 857,552             | 857,552             | Completed                |



**PRINCIPAL**

RIBA GIRLS SECONDARY SCHOOL

P. O. Box 733 - 70200, WAJIR

Date: 02/04/2026

.....**Muhammed Adow Omar**.....

**School Principal**

#### 4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Riba Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2025 and of the school's financial position as at that date.

.....  
Signature of Abdurrahman Noor Abdille

**Name:** ABDURRAHMAN NOOR ABDILLE

**Designation:** Chairman, School Board of Management

**Date:** 02/04/2026

.....  
Signature of Mohamed Abdou Omar  
PRINCIPAL  
RIBA GIRLS SECONDARY SCHOOL  
P.O. BOX 155, TORORO, KENYA

**Name:** MOHAMED ABDU OMAR

**Designation:** School Principal & Secretary to Board of Management

**Date:** 02/04/2026

.....  
Signature of DeKow Mohamed

**Name:** DeKow Mohamed

**Designation:** Bursar/ Finance Officer

**Date:** 02/04/2026



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON RIBA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – WAJIR COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying transitional IPSAS financial statements of Riba Girls Secondary School set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance,



statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Riba Girls Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards - Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

### **Basis for Qualified Opinion**

#### **1. Non-Compliance with Transitional IPSAS Reporting Requirements**

As disclosed in Note 2 to the financial statements on statement of compliance and Basis of Preparation of the Financial Statements, the School has taken advantage of the transitional provisions under IPSAS 33. However, Management has not indicated the elements of the financial statements that have not been fully recognized as per the respective IPSAS and the steps being taken towards full compliance with IPSAS Accrual.

In the circumstances, the financial statements as prepared and presented are not in compliance with IPSAS reporting framework.

#### **2. Inaccuracies in the Statement of Budgeted Versus Actual Amounts**

The statements of cash flows reflects total actual receipts and payments of Kshs.11,713,728 and Kshs.10,920,010 respectively. However, the statement of budgeted versus actual amounts reflects total actual receipts and payments of Kshs.11,273,728 and Kshs.10,885,010 respectively, resulting in variances of Kshs.440,000 and Kshs.35,000 in receipts and payments respectively.

In the circumstances, the accuracy of the amounts reflected in the statement of budgeted versus actual amounts could not be confirmed.

#### **3. Long Outstanding Accounts Receivables Balance**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.1,255,288 in respect of students' fees arrears as disclosed in Note 13 to the financial statements. Review of the aging analysis revealed that the balance of Kshs.1,255,288 was outstanding for over one (1) year. Further, the School did not have a policy on provision for bad and doubtful debts and there was no evidence of efforts undertaken to collect the outstanding amounts.

In the circumstances, the accuracy and full recoverability of the outstanding student receivables of Kshs.1,255,288 could not be confirmed.



#### **4. Unsupported and Long Outstanding Accounts Payables Balance**

The statement of assets and liabilities reflects accounts payables balance of Kshs.146,288 as disclosed in Note 14 to the financial statements. However, the supporting schedule, invoices, delivery notes, local purchase orders (LPO), issues and receipts vouchers were not provided for audit review. Further, the entire balance was outstanding for more than one (1) year.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.146,288 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Riba Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Emphasis of Matter**

##### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.17,324,650 and Kshs.11,273,728 respectively, resulting in an under-funding of Kshs.6,050,922 or 35% of the budget. However, the School spent an amount of Kshs.10,885,010 against actual receipts amounting to Kshs.11,273,728 resulting in an under-utilization of Kshs.353,718 or 3% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on the operations of the School.

My opinion is not modified in respect of this matter.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

#### **Other Matter**

##### **Significant Exemptions by PSASB in the Financial Reporting Template**

The financial statements have been prepared using the financial year 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to

facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

## **Other Information**

The Management is responsible for the Other Information set out on page iii to x which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of the Financial Statements**

The financial statements for the financial year ended 30 June, 2025 were submitted to the Auditor-General on 12 January, 2026 instead of on or before the statutory deadline of 31 August, 2025. This was contrary to The National Treasury Circular No: AG.3/88 Vol. VII (41) of 4 December, 2024 in compliance which Section 81 of the Public Finance Management Act, 2012 which required all public entities to submit financial statements for the year ended 30 June, 2025 by 31 August, 2025.



In the circumstances, Management was in breach of the law.

## **2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of financial performance reflects operation payments totalling Kshs.4,624,120 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.25,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.25,000 could not be confirmed.

## **3. Failure to Establish Functional Procurement Unit**

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

## **4. Non-Deduction of Capacity Building Levy**

The statement of financial performance reflects payments for tuition, operations, infrastructure, boarding and school fund amount of Kshs.10,920,010 as disclosed in Note 5, 6, 7 and 8 to the financial statements which includes an amount of Kshs.3,669,000 in respect of procurement contracts signed with the School's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts. This was contrary to the Public Procurement Capacity Building Levy Order, 2023 which requires Public Procurement Capacity Building Levy be deducted at 0.03% on all contracts between the supplier and a procuring entity.

In the circumstances, Management was in breach of the law.

## **5. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an Approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds.



## **6. Under Funding of Capitation Grants**

The statement of financial performance reflects capitation grants for tuition and operations amount of Kshs.1,068,476 and Kshs.4,505,765 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year under review, the approved capitation rate per student was Kshs.22,244 which, based on recorded student enrollment, should have translated to total capitation funding of Kshs.7,963,352. However, the School received a total of Kshs.5,574,241 resulting in an under-funding of Kshs.2,389,111.

In the circumstances, the underfunding may have impacted negatively on the planned learning outcomes.

## **7. Non-Compliance with the Law on Ethnic Diversity in Employment**

Review of the payroll data revealed that the School had six (6) employees engaged by the Board of Management. However, all the employees were from the dominant ethnic community. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states that all public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff and no public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law

## **8. Non-Compliance with the Law on Employment of Persons with Disabilities**

Review of the School's human resource records indicated that the School had a total of six (6) employees. However, none of the employees represented persons living with disabilities. This was contrary to Section 4(f) of the Persons with Disabilities Act, 2025 provides that the National Government shall promote the inclusion and integration of persons with disability in the public service and put in place measures to ensure that at least five per centum of the employment positions are filled by persons with disability.

In the circumstances, Management was in breach of the law.

## **9. Failure to Prepare Estimates of Income and Expenditure**

The statement of budgeted versus actual amounts reflects total final revenue budget and expenditure budget of Kshs.17,324,650. However, Management did not prepare estimates of income and expenditure. Although a statement of budgeted versus actual amounts was prepared and included in the financial statements, the source of budget figures reflected in the statement could not be confirmed. This was contrary to Section 16(1) of the Four Schedule of the Basic Education Act, 2013 which provides that a Board of Management of a public institution of basic education shall prepare annual estimates of revenue and expenditure for the institution under its charge, in such form and at such times as the Cabinet Secretary may prescribe.



In the circumstances, Management was in breach of the law.

#### **10. Failure to Prepare an Annual Procurement Plan**

During the year under review the School did not have a procurement plan prepared under Section 45(3) of the Public Procurement and Assets Disposal Act, 2015 which requires that all procurement processes shall be within the approved budget of the procuring entity and shall be planned by the procuring entity concerned through an annual procurement Plan.

In the circumstances, Management was in breach of the law.

#### **11. Unreconciled Student Enrolment Data**

Review of students records provided for audit revealed that the School had three hundred and fifty (350) students enrolled in the School. However, data from National Education Management Information System (NEMIS) indicated enrolment of three hundred and fifty-eight (358) students, resulting in a variance of eight (8) students.

In the circumstances, the variation of students' enrolment data may result in under-funding of the School thus affecting quality service delivery to the students.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### **Basis for Conclusion**

##### **1. Lack of Internal Audit Unit and Audit Committee**

During the year under review, the School had not constituted an Internal Audit Unit and Audit Committee. This was contrary to Section 73(1)(a) of the Public Finance Management Act, 2012, which provides that every National Government entity shall ensure that it has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board. Further,

Regulation 174(1) of the Public Finance Management (National Government) Regulations, 2015, requires each National Government entity to establish an Audit Committee.

In the circumstances, existence of an effective oversight mechanism, internal checks and balances in the school could not be confirmed.

## **2. Weaknesses in Management of Assets**

Annex 2 of the financial statements reflects summary of fixed assets register reflects various classes of assets of undisclosed values. Included in the list is land whose ownership documents were not provided for audit. Further fixed assets register was not maintained to record the School's assets.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

## **3. Lack of an Approved Disaster Recovery Plan**

During the year under review, the Management did not initiate the development of a Disaster Recovery Plan to ensure continuity of operations in the event of a system failure, cyberattack, or other disruptive incidents like fire and floods.

In the circumstances, it was not possible to confirm preparedness of the School in the event of disaster.

## **4. Lack of Approved Policy on Management of Textbooks**

The audit established that the School did not have an approved policy, processes, or procedures for the management of textbooks. The School relies on a manual textbook inventory system, which is poorly maintained and incomplete. As a result, it was not possible to accurately determine the number of textbooks held or their current status. In addition, the textbook store was inadequately maintained due to insufficient shelving facilities.

In the circumstances, the effectiveness of text books management system could not be confirmed.

## **5. Inadequate Record-Keeping and Tracking of Issued Textbooks**

Records reviewed showed that 148 textbooks were supplied in financial year 2024/2025. Although issuance sheets were provided, records on book returns, condition, and losses were not properly maintained. The absence of tracking mechanisms made it impossible to verify the number of textbooks in circulation.

In the circumstances, the effectiveness of text books management system could not be confirmed.

## **6. Lack of Adequate Facilities in the Institution**

Review of physical facilities and infrastructure revealed that the School had twelve (12) toilets serving three hundred and fifty (350) girls, resulting in a usage ratio of



approximately 1:29, which indicates a severe shortage of sanitation facilities. The School buildings are not designed to adequately accommodate students with disabilities. It was observed that the School had a make shift kitchen. In addition, the School did not have a fully functional laboratories for all the three (3) science subjects.

In the circumstances, lack of necessary infrastructure facilities may negatively affect quality of service delivery to the students.

## **7. Weak Controls in School Fees Collection**

The statement of receipt and payment reflects school fund income of Kshs.4,262,487. Examination of revenue records provided for audit revealed that fees payments in form of cash of Kshs.810,000 was collected. However, the School did not maintain proper revenue cashbook with details on daily collections.

In the circumstances, the effectiveness of internal controls on management of fees collection could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards - Accrual Basis (including the transitional provisions permitted under IPSAS 33) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.



Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**16 April, 2026**

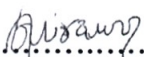
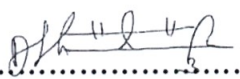


**Riba Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**6. Statement Of Financial Performance for the Year Ended 30<sup>th</sup> June 2025**

| Description Of Vote Head                   | Note | 2024-2025         | 2023-2024        |
|--------------------------------------------|------|-------------------|------------------|
|                                            |      | Kshs              | Kshs             |
| <b>Revenue</b>                             |      |                   |                  |
| Government grants for tuition              | 1    | 1,068,476         | 697,530          |
| Government grants for operations           | 2    | 4,505,765         | 3,599,631        |
| Government Grants for infrastructure       | 3    | 1,877,000         | 1,614,000        |
| School fund income- parents' contributions | 4    | 4,262,487         | 2,935,764        |
| <b>Total Revenue</b>                       |      | <b>11,713,728</b> | <b>8,846,925</b> |
|                                            |      |                   |                  |
| <b>Expenditure</b>                         |      |                   |                  |
| Tuition                                    | 6    | 1,317,182         | 435,000          |
| Operations                                 | 7    | 4,624,120         | 2,215,177        |
| Infrastructure                             | 8    | 857,552           | 1,512,000        |
| Boarding and school fund                   | 9    | 4,121,156         | 4,393,522        |
| <b>Total Expenditure</b>                   |      | <b>10,920,010</b> | <b>8,555,699</b> |
| <b>Surplus/Deficit</b>                     |      | <b>793,718</b>    | <b>291,226</b>   |

The school financial statements were approved on 02/04/2026 and signed by:

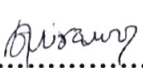
|                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <br>.....<br><b>Name:</b> ABDURATHMAN NOOR ABDILLE<br><b>Chair BOM</b><br><br><b>Date:</b> 02/04/2026 | <br><b>PRINCIPAL</b><br>RIBA GIRLS SECONDARY SCHOOL<br>P. O. Box 733 - 70200, WAJIR<br>Date: <u>02/04/2026</u><br><b>Name:</b> MOHAMED ADOW OMAR<br><b>School Principal/ Secretary to BOM</b><br><br><b>Date:</b> 02/04/2026 | <br>.....<br><b>Name:</b> Deleow Mohamed<br><b>Bursar/ Finance Officer</b><br><br><b>Date:</b> 02/04/2026 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Riba Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2025**

| Description                            | Note | 2024-2025        | 2023-2024        |
|----------------------------------------|------|------------------|------------------|
|                                        |      | Kshs             | Kshs             |
| <b>Financial Assets</b>                |      |                  |                  |
| <b>Cash and cash equivalents</b>       |      |                  |                  |
| Bank balances                          | 10   | 3,230,375        | 2,436,657        |
| <b>Total cash and cash equivalent</b>  |      | <b>3,230,375</b> | <b>2,436,657</b> |
|                                        |      |                  |                  |
| Account's receivables                  | 13   | 1,255,288        | 2,829,299        |
|                                        |      |                  |                  |
| <b>Total financial assets (a)</b>      |      | <b>4,485,663</b> | <b>5,265,956</b> |
|                                        |      |                  |                  |
| <b>Financial liabilities</b>           |      |                  |                  |
| Accounts payables                      | 14   | 146,288          | 1,720,299        |
| <b>Total Financial Liabilities (b)</b> |      | <b>146,288</b>   | <b>1,720,299</b> |
|                                        |      |                  |                  |
| <b>Net financial assets (a-b)</b>      |      | <b>4,339,375</b> | <b>3,545,657</b> |
|                                        |      |                  |                  |
| <b>Represented by</b>                  |      |                  |                  |
|                                        |      |                  |                  |
| <b>Accumulated fund b/fwd</b>          | 15   | <b>3,545,657</b> | <b>3,254,431</b> |
| <b>Surplus/deficit for the year</b>    |      | <b>793,718</b>   | <b>291,226</b>   |
| <b>Net Assets</b>                      |      | <b>4,339,375</b> | <b>3,545,657</b> |

The school's financial statements were approved on 02/04/2026 and signed by:

  
 .....

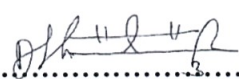
**Name:** ABDURRAHMAN NOOR ABDILLE  
**Chair BOM**

**Date:** 02/04/2026

  
 PRINCIPAL  
 RIBA GIRLS SECONDARY SCHOOL  
 P.O. Box 733-70200, WAJIR  
 Date: 02/04/2026  
 .....

**Name:** MOHAMMED ADOW OMAR  
**School Principal/ Secretary to BOM**

**Date:** 02/04/2026

  
 .....

**Name:** Dekow Mohamed  
**Bursar/ Finance Officer**

**Date:** 02/04/2026

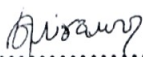


**Riba Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

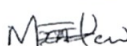
**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2025**

| Description                                               | Note | 2024-2025         | 2023-2024        |
|-----------------------------------------------------------|------|-------------------|------------------|
|                                                           |      | Kshs              | Kshs             |
| <b>Cash from Operating Activities</b>                     |      |                   |                  |
| <b>Receipts</b>                                           |      |                   |                  |
| Government grants for tuition                             |      | 1,068,476         | 697,530          |
| Government grants for operations                          |      | 4,505,765         | 3,599,631        |
| Government grants for infrastructure                      |      | 1,877,000         | 1,614,000        |
| School fund income- parents contributions/ fees           |      | 4,262,487         | 2,935,764        |
| <b>Total receipts</b>                                     |      | <b>11,713,728</b> | <b>8,846,925</b> |
| <b>Payments</b>                                           |      |                   |                  |
| Cash outflows for tuition                                 |      | 1,317,182         | 435,000          |
| Cash outflows for operations                              |      | 4,624,120         | 2,215,177        |
| Cash outflows Boarding/lunch and school fund payments     |      | 4,121,156         | 4,393,522        |
| <b>Total payments</b>                                     |      | <b>10,062,458</b> | <b>7,043,699</b> |
| <b>Net cash inflow/outflow from operating activities</b>  |      | <b>1,651,270</b>  | <b>1,803,226</b> |
| <b>Cash flow from investing activities</b>                |      |                   |                  |
| Acquisition of assets                                     |      | 857,552           | 1,512,000        |
| <b>Net cash inflow/outflows from investing activities</b> |      | <b>857,552</b>    | <b>1,512,000</b> |
| <b>Cash flow from Financing activities</b>                |      |                   |                  |
| <b>Net cash inflow/outflow from financing activities</b>  |      | <b>0</b>          | <b>0</b>         |
| <b>Net increase/decrease in cash and cash equivalents</b> |      | <b>793,718</b>    | <b>291,226</b>   |
| Cash and cash equivalent at beginning of the FY           |      | 2,436,657         | 2,145,431        |
| Cash and cash equivalent at end of the FY                 |      | 3,230,375         | 2,436,657        |

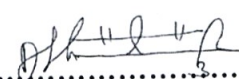
The school's financial statements were approved on 02/04/2026 and signed by:

  
 Name: ABDURRAHMAN NOOR ABDILLE  
 Chair BOM

Date: 02/04/2026

  
 PRINCIPAL  
 RIBA GIRLS SECONDARY SCHOOL  
 P.O. Box 708 - 70200, Nairobi  
 Date: 02/04/2026  
 Name: MOHAMED ADOW OMAR  
 School Principal/ Secretary to  
 BOM

Date: 02/04/2026

  
 Name: De-kow Mohamed  
 Bursar/ Finance Officer

Date: 02/04/2026

Riba Girls Secondary School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2025

| Receipt/Expenses Item                     | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                           | A               | B           | c=a+b        | D                          | e=d/c %          |
|                                           | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| Receipts                                  |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |
| <i>(1) Capitation Grant on Tuition</i>    |                 |             |              |                            |                  |
| Teaching / Learning Materials             | 1,380,000       |             | 1,380,000    | 1,068,476                  | 77%              |
| <i>(2) Capitation Grant on Operations</i> |                 |             |              |                            |                  |
| Personnel Emoluments                      | 1,800,000       | -           | 1,800,000    | 2,505,765                  | 139%             |
| Repairs And Maintenance                   | 429,650         |             | 429,650      | 387,900                    | 90%              |
| Local Transport / Travelling              | 150,000         | -           | 150,000      | 387,900                    | 259%             |
| Electricity And Water                     | 250,000         | -           | 250,000      | 311,000                    | 124%             |
| Administration Costs                      | 300,000         | -           | 300,000      | 295,600                    | 99%              |
| Activity                                  | 270,000         |             | 270,000      | 237,600                    | 88%              |
| <i>3) FDSE for infrastructure</i>         |                 |             |              |                            |                  |
| Maintenance &Improvement MoE              | 3,480,000       | -           | 3,480,000    | 1,199,613                  | 34%              |
| Personnel Emoluments                      | 850,000         | -           | 850,000      | 54,164                     | 6%               |
| Repairs And Maintenance                   | 95,000          | -           | 95,000       | 90,761                     | 96%              |
| Local Transport / Travelling              | 65,000          | -           | 65,000       | 64753                      | 100%             |
| Electricity And Water                     | 250,000         | -           | 250,000      | 247753                     | 99%              |
| Medical                                   | 250,000         | -           | 250,000      | 24,700                     | 10%              |
| Administration Costs                      | 185,000         | -           | 185,000      | 84,444                     | 46%              |
| Activity                                  | 120,000         | -           | 120,000      | 50,812                     | 42%              |
|                                           |                 |             |              |                            |                  |



**Riba Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

|                                                          |                   |   |                   |                   |            |
|----------------------------------------------------------|-------------------|---|-------------------|-------------------|------------|
| <b>4) School Fund Income - Parents Contribution/Fees</b> |                   |   |                   |                   |            |
| Personnel emoluments                                     | 2,500,000         |   | 2,500,000         | 2,262,487         | 90%        |
| Repairs and maintenance                                  | 200,000           |   | 200,000           | 178,600           | 89%        |
| Local transport / travelling                             | 200,000           |   | 200,000           | 178,600           | 89%        |
| Electricity and water                                    | 300,000           |   | 300,000           | 272,800           | 91%        |
| Administration costs                                     | 250,000           |   | 250,000           | 215,200           | 86%        |
| Activity                                                 | 3,000,000         |   | 3,000,000         | 272,800           | 9%         |
| Fee on Boarding Equipment and stores                     | 1,000,000         |   | 1,000,000         | 882,000           | 88%        |
| <b>Total Income</b>                                      | <b>17,324,650</b> |   | <b>17,324,650</b> | <b>11,273,728</b> | <b>65%</b> |
|                                                          |                   |   |                   |                   |            |
| <b>(5) Expenditure For Tuition</b>                       |                   |   |                   |                   |            |
| Textbooks                                                |                   |   |                   |                   |            |
| Reference Materials                                      | 100,000           | - | 100,000           | 96,000            | 96%        |
| Exercise Books                                           | 450,000           | - | 450,000           | 219,482           | 49%        |
| Laboratory Equipment                                     | 320,000           | - | 320,000           | 213,000           | 67%        |
| Internal Exams                                           | 140,000           | - | 140,000           | 135,000           | 96%        |
| Teaching / Learning Materials                            | 300,000           | - | 300,000           | 88,000            | 28%        |
| Stationeries                                             | 60,000            | - | 60,000            | 59,000            | 98%        |
| Personnel Emoluments                                     | 2,000,000         | - | 2,000,000         | 220,000           | 11%        |
| Local Transport / Travelling                             | 150,000           | - | 150,000           | 45,000            | 30%        |
| Electricity, Water and Conservancy                       | 260,000           | - | 260,000           | 53,000            | 20%        |
| Medical                                                  | 20,000            | - | 20,000            | 15,000            | 75%        |
| Administration Costs                                     | 180,000           | - | 180,000           | 75,000            | 42%        |
| Activity Expenses                                        | 210,000           | - | 210,000           | 90,000            | 43%        |
| NSSF                                                     | 30,000            | - | 30,000            | 8,700             | 29%        |
| <b>(7) Expenditure For infrastructure</b>                |                   |   |                   |                   |            |

**Riba Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

|                                                        |                   |   |                   |                   |            |
|--------------------------------------------------------|-------------------|---|-------------------|-------------------|------------|
| Repairs, Maintenance & Improvements                    | 3,109,650         | - | 3,109,650         | 857,552           | 28%        |
|                                                        |                   |   |                   |                   |            |
| <i>(8) Expenditure For school fund/lunch/boarding</i>  |                   |   |                   |                   |            |
| Personnel Emoluments                                   | 2,000,000         |   | 2,000,000         | 1,800,000         | 90%        |
| Administration Cost                                    | 300,000           |   | 300,000           | 275,000           | 92%        |
| Maintenance & Improvements                             | 2,000,000         |   | 2,000,000         | 1,528,500         | 76%        |
| Repairs And Maintenance & Improvements                 | 200,000           |   | 200,000           | 189,000           | 95%        |
| Local Transport / Travelling                           | 200,000           |   | 200,000           | 145,000           | 73%        |
| Electricity And Water                                  | 300,000           |   | 300,000           | 253,000           | 84%        |
| Medical                                                | 250,000           |   | 250,000           | 215,000           | 86%        |
| Activity Expenses                                      | 200,000           |   | 200,000           | 190,000           | 95%        |
| NSSF                                                   | 100,000           |   | 100,000           | 28,620            | 29%        |
| <i>(10) Expenditure For school fund/lunch/boarding</i> |                   |   |                   |                   |            |
| Personnel Emoluments                                   | 340,000           | - | 340,000           | 335,000           | 99%        |
| Repairs And Maintenance & Improvements                 | 85,000            | - | 85,000            | 80,000            | 94%        |
| Local Transport / Travelling                           | 145,000           | - | 145,000           | 140,000           | 97%        |
| Electricity And Water                                  | 200,000           | - | 200,000           | 190,000           | 95%        |
| Medical Expenses                                       | 80,000            | - | 80,000            | 75,000            | 94%        |
| Administration Costs                                   | 85,000            | - | 85,000            | 80,000            | 94%        |
| Lunch Programme                                        | 3,500,000         | - | 3,500,000         | 3,186,156         | 91%        |
| Student ID                                             | 10,000            | - | 10,000            | 0                 | 0%         |
| <b>Totals</b>                                          | <b>17,324,650</b> |   | <b>17,324,650</b> | <b>10,885,010</b> | <b>63%</b> |



## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

#### **Statement of Compliance**

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

#### **Basis of Preparation**

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of revenue and expenditure**

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2025.



## 11. Notes To the Financial Statements

### 1 Government Grants for Tuition

| Description                   | 2024-2025        | 2023-2024      |
|-------------------------------|------------------|----------------|
|                               | Kshs             | Kshs           |
| Teaching / Learning Materials | 1,068,476        | 697,530        |
| <b>Total</b>                  | <b>1,068,476</b> | <b>697,530</b> |

### 2 Government Grants for Operations

| Description                  | 2024-2025        | 2023-2024        |
|------------------------------|------------------|------------------|
|                              | Kshs             | Kshs             |
| Personnel Emoluments         | 2,505,765        | 1,599,631        |
| Repairs And Maintenance      | 387,900          | 350,000          |
| Local Transport / Travelling | 387,900          | 300,000          |
| Electricity And Water        | 311,000          | 320,000          |
| Administration Costs         | 295,600          | 180,000          |
| Activity                     | 237,600          | 400,000          |
| Insurance                    | 380,000          | 450,000          |
| <b>Total</b>                 | <b>4,505,765</b> | <b>3,599,631</b> |

### 3 Government Grants for infrastructure

| Description               | 2024-2025        | 2023-2024        |
|---------------------------|------------------|------------------|
|                           | Kshs             | Kshs             |
| Maintenance & Improvement | 1,877,000        | 1,614,000        |
| <b>Total</b>              | <b>1,877,000</b> | <b>1,614,000</b> |

**4 School Fund Income - Parents Contribution/Fees**

| Description                          | 2024-2025        | 2023-2024        |
|--------------------------------------|------------------|------------------|
|                                      | Kshs             | Kshs             |
| Personnel emoluments                 | 2,262,487        | 784,800          |
| Repairs and maintenance              | 178,600          | 197,800          |
| Local transport / travelling         | 178,600          | 103,800          |
| Electricity and water                | 272,800          | 103,800          |
| Administration costs                 | 215,200          | 253,800          |
| Activity                             | 272,800          | 273,800          |
| Fee on Boarding Equipment and stores | 882,000          | 1,217,964        |
| <b>Total</b>                         | <b>4,262,487</b> | <b>2,935,764</b> |

**5 Tuition**

| Description                   | 2024-2025        | 2023-2024      |
|-------------------------------|------------------|----------------|
|                               | Kshs             | Kshs           |
| Teaching / Learning Materials | 1,317,182        | 435,000        |
| <b>Total</b>                  | <b>1,317,182</b> | <b>435,000</b> |

**6 Operations**

| Description                            | 2024-2025        | 2023-2024        |
|----------------------------------------|------------------|------------------|
|                                        | Kshs             | Kshs             |
| Personnel Emoluments                   | 1,800,000        | 1,377,000        |
| Administration Cost                    | 275,000          | 240,177          |
| Maintenance & Improvements             | 1,528,500        | 125,000          |
| Repairs And Maintenance & Improvements | 189,000          |                  |
| Local Transport / Travelling           | 145,000          | 155,000          |
| Electricity And Water                  | 253,000          | 173,000          |
| Medical                                | 215,000          | 60,000           |
| Activity Expenses                      | 190,000          | 85,000           |
| NSSF                                   | 28,620           | 0                |
| Others (specify)                       | 0                | 0                |
| <b>Total</b>                           | <b>4,624,120</b> | <b>2,215,177</b> |



**7 Infrastructure**

| Description                 | 2024-2025      | 2023-2024        |
|-----------------------------|----------------|------------------|
|                             | Kshs           | Kshs             |
| Maintenance and Improvement | 857,552        | 1,512,000        |
| <b>Total</b>                | <b>857,552</b> | <b>1,512,000</b> |

**8 Boarding And School Fund**

| Description                            | 2024-2025        | 2023-2024        |
|----------------------------------------|------------------|------------------|
|                                        | Kshs             | Kshs             |
| Personnel Emoluments                   | 335,000          | 1,375,000        |
| Repairs And Maintenance & Improvements | 80,000           | 170,000          |
| Local Transport / Travelling           | 140,000          | 82,000           |
| Electricity And Water                  | 190,000          | 100,000          |
| Medical Expenses                       | 75,000           | 88,600           |
| Administration Costs                   | 80,000           | 2,517,522        |
| Lunch Programme                        | 3,186,156        | 7,000            |
| Student ID                             | 0                | 8,400            |
| Activity                               | 35,000           | 45,000           |
| <b>Total</b>                           | <b>4,121,156</b> | <b>4,393,522</b> |

9 Bank Accounts

| Account Name & Currency      | Status         | Bank Account Number | 2024-2025        | 2023-2024        |
|------------------------------|----------------|---------------------|------------------|------------------|
|                              | Active/Dormant |                     | Kshs             | Kshs             |
| Tuition Account              |                | 01050214102900      | 23,824           | 272,530          |
| Operations Account           |                | 01050213476300      | 870,283          | 992,228          |
| School Fund Account/Boarding |                | 01050234353900      | 1,145,614        | 657,694          |
| Infrastructural Account      |                | 01050214102901      | 1,190,653        | 514,205          |
| <b>Total</b>                 |                |                     | <b>3,230,374</b> | <b>2,436,657</b> |



## 10 Accounts Receivable

| Description  | 2024-2025        | 2023-2024        |
|--------------|------------------|------------------|
|              | Kshs             | Kshs             |
| Fees Arrears | 1,255,288        | 2,829,299        |
| <b>Total</b> | <b>1,255,288</b> | <b>2,829,299</b> |

## 10 b) Ageing Analysis of Accounts Receivable

| Description                            | 2024-2025        |                | 2023-2024        |                |
|----------------------------------------|------------------|----------------|------------------|----------------|
|                                        | Kshs             |                | Kshs             |                |
|                                        | Current FY       | % of the total | Comparative FY   | % of the total |
| Less than 1 year                       |                  | %              | 683,868          | 24%            |
| Between 1- 2 years                     | 1,255,288        | 100%           | 2,145,431        | 76%            |
| <b>Total (should tie to note 13 a)</b> | <b>1,255,288</b> | <b>100%</b>    | <b>2,829,299</b> | <b>100%</b>    |

## 11 Accounts Payable

| Description                                       | 2024-2025      | 2023-2024        |
|---------------------------------------------------|----------------|------------------|
|                                                   | Kshs           | Kshs             |
| Trade Creditors (See Ageing Below and Appendix 1) | 146,288        | 1,720,000        |
| <b>Total</b>                                      | <b>146,288</b> | <b>1,720,000</b> |

**11 a. Ageing Analysis of Accounts Payable**

| Description                          | 2024-2025      |                | 2023-2024        |                |
|--------------------------------------|----------------|----------------|------------------|----------------|
|                                      | Kshs           |                | Kshs             |                |
|                                      | Current FY     | % of the total | Comparative FY   | % of the total |
| Less than 1 year                     | 0              | 0%             | 1,285,962        | 75%            |
| Between 1- 2 years                   | 146,288        | 100%           | 434,337          | 25%            |
| Between 2-3 years                    | 0              | %              | 0                | %              |
| Over 3 years                         | 0              | %              | 0                | %              |
| <b>Total (should tie to note 14)</b> | <b>146,288</b> | <b>100%</b>    | <b>1,720,299</b> | <b>100%</b>    |

**12 Fund Balance Brought Forward**

| Description   | 2024-2025        | 2023-2024        |
|---------------|------------------|------------------|
|               | Kshs             | Kshs             |
| Bank Balances | 2,436,657        | 2,145,431        |
| Receivables   | 2,829,299        | 1,534,337        |
| Payables      | (1,720,299)      | (434,337)        |
| <b>Total</b>  | <b>3,545,657</b> | <b>3,245,432</b> |



**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**Other important disclosure notes**



**Riba Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

---

**13 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: |
|---------|-----------------------------------|---------------------|-----------------------------------|------------|
|         |                                   |                     |                                   |            |
|         |                                   |                     |                                   |            |
|         |                                   |                     |                                   |            |

  
**PRINCIPAL**  
RIBA GIRLS SECONDARY SCHOOL  
P. O. Box 733 - 70200, WAJIR  
Date: 02/08/2025  
MOHAMMED ADOW OMAR

Sign and Date  
Principal

**Riba Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

| Supplier Of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|-------------------------------|-----------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
|                               | A               | b               | C                   | d=a-c                          |                                    |          |
|                               | Kshs            | Kshs            | Kshs                | Kshs                           | Kshs                               |          |
| <b>Supply Of Goods</b>        |                 |                 |                     |                                |                                    |          |
| 1. Abdi Shop                  | 146,288         | 1.07.2024       | 0                   | 146,288                        | 1,720,299                          |          |
| 2.                            |                 |                 |                     |                                |                                    |          |
| <b>Grand Total</b>            | <b>146,288</b>  |                 | <b>0</b>            | <b>146,288</b>                 | <b>1,720,299</b>                   |          |

**Annex 2 – Summary of Fixed Assets Register**

| Asset Class                              | Historical Cost b/f (Kshs)<br>1 <sup>st</sup> July 2024 | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs)<br>30 <sup>th</sup> June 2025 |
|------------------------------------------|---------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------------------------------|
| Land                                     |                                                         |                                  |                                  |                                                          |
| Buildings And Structures                 |                                                         |                                  |                                  |                                                          |
| Motor Vehicles                           |                                                         |                                  |                                  |                                                          |
| Office Equipment, Furniture and Fittings |                                                         |                                  |                                  |                                                          |
| Textbooks                                |                                                         |                                  |                                  |                                                          |
| ICT Equipment                            |                                                         |                                  |                                  |                                                          |
| Tools And Apparatus                      |                                                         |                                  |                                  |                                                          |
| Other Machinery and Equipment            |                                                         |                                  |                                  |                                                          |
| Heritage And Cultural Assets             |                                                         |                                  |                                  |                                                          |
| Intangible Assets- Soft Ware             |                                                         |                                  |                                  |                                                          |
| <b>Total</b>                             |                                                         |                                  |                                  |                                                          |



