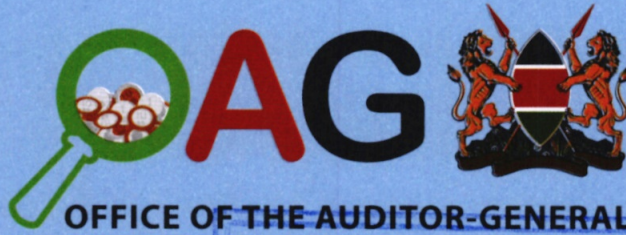


REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 02 DEC 2024

DAY.

MONDAY

TABLED
BY:

MR. NADIM WAQO, MP
DEPUTY MAJORITY WHIP

CLERK-AT
TABLE:

ESTHER NENYO

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

CURA SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KIAMBU COUNTY

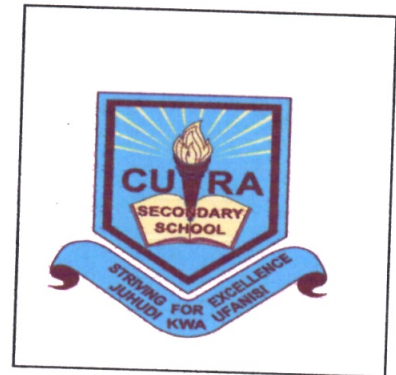
Revised 30th June 2022.



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

08 OCT 2024

RECEIVED



CURA SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Kabete Sub-County.

The school was registered in 09/2015 under registration number xxx and is currently categorized as a *Sub County* public school established, owned or operated by the Government.

The school is a day school and had 165 number of students as at 30th June 2022. It has 1 streams and 10 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Pauline Mwangi	Chairperson	7/3/2022
2	Njoroge JW	Secretary - Principal	10/5/2022
3	Antony Muroki	Member	7/3/2022
4	George Njonde	Member	7/3/2022
5	Charity Wamuyu	Member	7/3/2022
6	Virginia Wambui	Member	7/3/2022
7	Carol Muchui	Member	7/3/2022
8	Lawrence Njoroge	Member – Rep CEB	7/3/2022
9	Lucy Gathagu	Member Rep Teachers	7/3/2022
10	Kenneth Kuria Joe Njenga Grace Hinga	3 Members - Sponsor	7/3/2022
11	Mary Ndegwa	Member - Community	7/3/2022
12	Jane Nduta	Member Special Needs	7/3/2022
13	Cyrus Opondo	Rep Students	7/3/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Pauline Mwangi 2.Njoroge JW 3.Antony Muroki 4.George Njonde ...	BOM chair BOM secretary Member Member	3 out of 3
2	Audit Committee	Pauline Mwangi Njoroge JW Lawrence Njoroge Grace Hinga	BOM chair BOM secretary Member Member	3 out of 3
3	Finance,procurement and general purposes Committee	Njoroge JW Lucy Gathagu George Njonde Kenneth Kuria	BOM secretary Member Member member	3 out of 3

4	Academic Committee	Njoroge JW Lucy Gathagu Carol Muchui Antony Muroki	Secretary Member Member member	3 out of 3
5	Development Committee	Njoroge JW Joe Njenga George Njonde Kenneth Kuria	Secretary Member Member member	3 out of 3
6	Discipline and welfare Committee	Njoroge JW Lucy Gathagu Pauline Mwangi George Njonde	Secretary Member BOM chair	3 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Njoroge JW	TSC No.358185
2	Deputy Principal	Lucy Gathagu	TSC No.361207
3	School Bursar	Esther Kimani	ID No.27389746
4	Other (specify)		

(e) Schools contacts

Post Office Box: 551 Wangige
 Telephone: 0722648078
 E-mail: curasec13@gmail.com
 Website: none
 Facebook: none
 Twitter: none

(f) School Bankers

1. Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1137691999: School Fund Account
2. Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1157715753: Operation Account
3. Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1157715613 : Tuition Account
4. Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1213832578 : Infrastructure Account
5. Name of Bank: KCB
 Branch: Kikuyu
 Account Number: 1213833140 : Savings/Gratuity Account
6. Name of Bank: FAMILY BANK
 Branch: Kikuyu
 Account Number: 102000034484:CDF Account

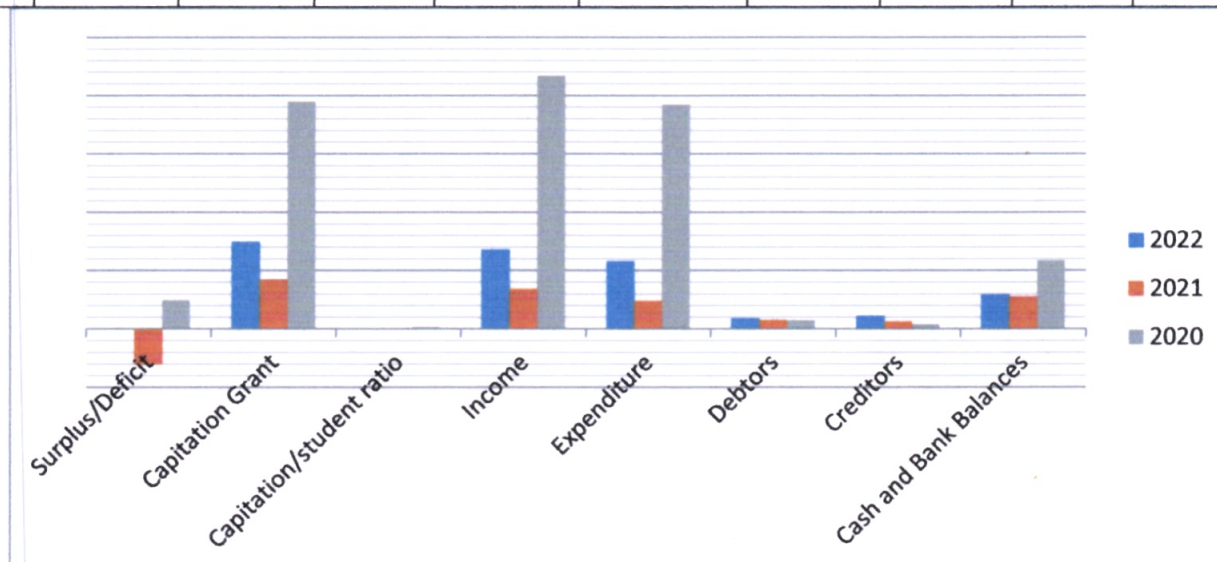
(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

Year	Surplus/ Deficit	Capitation Grant			Capitation/ Students Ratio	Income	Expenditu re	Debtors	Creditors	Cash and Bank Balances
		operation	Tuition	total						
2022	11,571.40	2,452,382.40	528,092.00	2,980,474.40	12506.5	2,713,680.00	2,311,624.00	354,000.00	443,714.00	1,182,713.55
2021	(1219371.90)	1456771.85	217584.25	1674356.1	12684.16	1,315,941	946,755.00	292,900.00	232,580.00	1,094,608.15
2020	977,939.00	7,451,225.00	338,692.00	7,789,917.00	52,528.12	8,663,307.00	7,685,373.00	294,548	154,960.00	2,384,727.05



TEACHER STUDENT RATIO

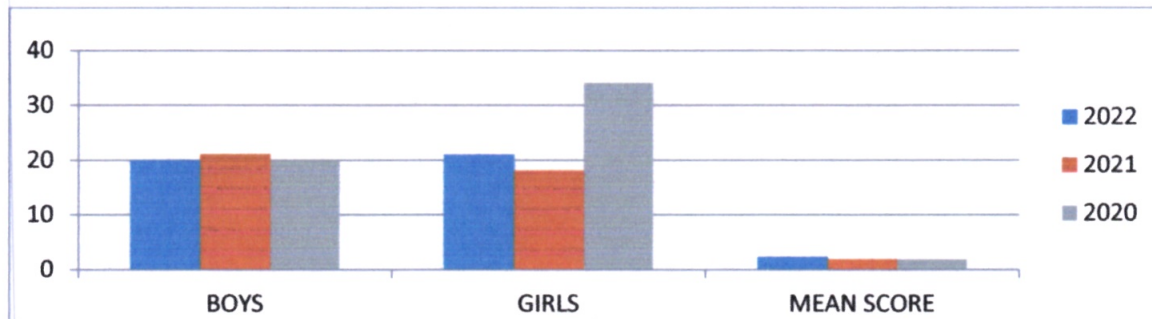
Number of students	165	TSC Teachers	BOM Teachers	TSC Posting 2022	Transfer/Retirement 2022
Number of teachers	10	8	2	1	1
Teacher student ratio	16 students per teacher				

SUBJECT	HIST	GEO	CRE	BIO	AGRI	CHEM	PHYC	ENG/LIT	MATH	BUS	KISW
NO. OF TEACHERS	2	2	1	1	1	2	1	3	3	1	1
SHORTAGE	1	-	1	1	1	-	1	-	-	1	1

C) Mean score in the 2022 KCSE:

Mean score in the 2022 KCSE

DESCRIPTION	2022	2021	2020
BOYS	20	21	20
GIRLS	21	18	14
TOTAL	41	39	34
MEAN SCORE	2.317	1.821	1.879
BEST STUDENT	D+	D	D




d) Number of Candidates in the 2022 KCSE: 41 STUDENTS

e) Capacity of the school

ITEM	QUANTITY	REMARKS
STUDENT POPULATION	165	
CLASSROOMS	4	
LABORATORIES	1	
TEACHERS TOILETS	2	
BOYS TOILETS	4	
URINAL	1	
GIRLS TOILETS	4	
DINING HALL	1	
STAFFROOM	1	
ADMINISTRATION OFFICE	2	With principal, Bursar and secretary offices, Deputy principal and departmental offices

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Shallow well	MOE	Complete		109,500.00	
Energy saving jiko	MOE	Complete		400,000.00	
Staff chairs	MOE	Complete		53,500.00	

.....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *CURA SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

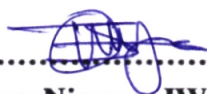
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20~~22~~, and of the school's financial position as at that date.



.....
Name: Pauline Mwangi

Designation: Chairman, School Board of Management

Date: 3/10/24



.....
Name: Njoroge JW

Designation: School Principal & Secretary to Board of Management

Date: 25/9/2024



.....
Name: Esther Kimani

Designation: Bursar/ Finance Officer

Date: 25/9/2024

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON CURA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Control, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Cura Secondary School – Kiambu County set out on pages 1 to 16, which comprise the statement of financial

Report of the Auditor-General on Cura Secondary School for the year ended 30 June, 2022 – Kiambu County

assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and the statement of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Cura Secondary School – Kiambu County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.1,156,658 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.710,158 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.1,156,658 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Cura Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

EMPHASIS OF MATTER

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.6,911,442 and Kshs.5,964,704 respectively, resulting to an under-funding of Kshs.946,738 or 14 % of the budget. However, the School spent a balance of Kshs.5,911,733 against actual receipts of Kshs.5,964,704, resulting to an under-utilization of Kshs.52,971 or 0.89 % of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness I Use of Public Resources, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

The financial statements for Cura Secondary School – Kiambu County for the year ended 30 June, 2022 were submitted to the Auditor-General for audit on 5 September, 2023, twelve months after the statutory deadline date of 30 September, 2022. This is contrary to Section 47 of the Public Audit Act, 2015 which requires the institution to submit the financial statements to the Auditor-General within three months after the end of the financial year to which the respective accounts relate.

In the circumstances, Management was in breach of the law.

2. Late Transfer of Funds Infrastructure Fund from Operations Account

The School received an amount of Kshs.2,000,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and

improvement of the School's facilities. However, the amount was transferred twenty-five days after receipt. This was contrary to the Ministry of Education Circular referenced No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Non-compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The Table of contents is omitted from the annual report and financial statements as required by the reporting template.
- ii. The annual report and financial statements has inconsistent pagination flow since the page numbers are not sequentially numbered.
- iii. The summary report of the School's performance has not been authenticated by the School Principal's signature as required in the reporting format prescribed by the Public Sector Accounting Standards Board.
- iv. Blank page for insertion of the Report of the Independent Auditors has not been provided for as required by the reporting template.
- v. The significant accounting policies used in the preparation of the financial statements for the year ended 30 June, 2022 were omitted as required in the reporting format prescribed by the Public Sector Accounting Standards Board.

In the circumstances, the financial statements were not compliant with the format prescribed in the Annual Financial Reporting template issued by the Public Sector Accounting Standards Board.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance

with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the school's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the school's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

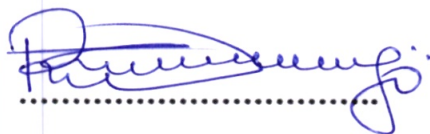
Nairobi

27 September, 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		FY	FY
		Kshs	Kshs
Receipts			
Government grants for tuition	1	528,092.00	217,548.00
Government grants for operations	2	2,452,382.40	1,456,771.85
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	2,842,280.00	1,315,941.00
Miscellaneous incomes	5	100,550.00	20,700.00
Total Receipts		5,923,304.40	3,010,997.10
Payments			
Tuition	6	626,862.00	359,551.00
Operations	7	2,839,736.00	2,924,063.00
Infrastructure	8	-	-
School fund	9	2,445,135.00	946,755.00
Total Payments		5,911,733.00	4,230,369.00
Surplus/Deficit		11,571.40	(1,219,371.90)

The school financial statements were approved on 25/9/2024 and signed by:



Name: Pauline Mwangi

Chair BOM

Date: 25/9/24



Name: Njoroje JW
School Principal/ Secretary to
BOM

Date: 25/9/2024



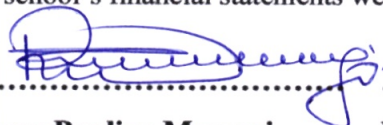
Name: Esther Kimani
Bursar/ Finance Officer

Date: 25/9/2024

7. Statement of Assets and Liabilities As At 30th June 2022

Description	Note	2021-2022 FY	2020-2021 FY
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,182,713.55	1,093,964.15
Cash balances	11	-	644.00
Short term investments	12	0	-
Total cash and cash equivalent		1,182,713.55	1,094,608.15
Account's receivables	13	1,156,658.00	1,003,058.00
Total financial assets		2,339,371.55	2,097,666.15
Financial liabilities			
Accounts payables	14	476,214	246,080.00
Net financial assets		1,863,157.55	1,851,586.15
Represented by			
Accumulated fund b/fwd	15	1,851,586.15	3,070,958.05
Surplus/deficit for the year		11,571.40	(1,219,371.90)
Net financial position		1,863,157.55	1,851,586.15

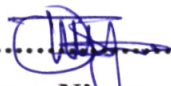
The school's financial statements were approved on 25/9/2024 and signed by:



Name: Pauline Mwangi

Chair BOM

Date: 2/10/24



Name: Njoroge JW
School Principal/ Secretary to BOM

Date:



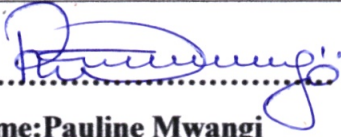
Name: Esther Kimani
Bursar/ Finance Officer

Date: 25/9/2024

8. Statement of Cash Flows for the Year Ended 30th June 2022

Description	Note	2021-2022 FY	2020-2021 FY
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		528,092.00	217,584.25
Government grants for operations		2,452,382.40	1,456,771.85
Government grants for infrastructure		-	-
School fund income- parents contributions/ fees		2,713,680.00	1,167,574.00
Other income		100,550.00	20,700.00
Total receipts		5,794,704.40	2,862,630.10
Payments			
Cash outflows for tuition		553,727.00	283,631.00
Cash outflows for operations		2,173,142.00	860,822.00
Cash outflows Boarding/lunch and school fund payments		2,311,624.00	885,055.00
Total payments		(5,038,493.00)	(2,029,508.00)
Net cash inflow/outflow from operating activities		756,211.40	833,122.10
Cash flow from investing activities			
Acquisition of assets		668,106.00	2,123,241.00
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(668,106.00)	(2,123,241.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		88,105.00	(1,290,118.90)
Cash and cash equivalent at beginning of the FY		1,094,608.15	2,384,727.05
Cash and cash equivalent at end of the FY		1,182,713.55	1,094,608.15

The school's financial statements were approved on 25/9/2022 and signed by:



.....
Name: Pauline Mwangi

Chair BOM

Date: 3/10/24.



.....
Name: Njoroge JW
School Principal/ Secretary to BOM

Date: 25/9/2024



.....
Name: Esther Kimani
Bursar/ Finance Officer

Date: 25/9/2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	528,092		528,092.00	528,092.00	100.0%
(2) Capitation Grant on Operations					
Personnel Emoluments	958,262.00		958,262.00	958,262.00	100.0%
Repairs And Maintenance	400,000.00		400,000	400,000.00	100.0%
Local Transport / Travelling	298,100.00		298,100.00	298,100.00	100.0%
Electricity And Water	176,700.00		176,700	176,700.00	100.0%
Medical	33,000		33,000	33,000.00	100.0%
Administration Costs	96,308.00		96,308.00	92,320.00	3,988.00(95.9%)
Activity	385,030.00		385,030.00	0	385,030.00 (0.0%)
Maintenance and improvement fund	894,000.00		894,000.00	894,000.00	100%
(4) Fees Charged on Parents					
Lunch programme	3,000,000.00		3,000,000.00	2,842,280.00	157,720(94.7%)
5) Other Income					
Donations	78,550		78,550.00	78,550.00	100.0%
FSDE disbursement	41,400.00		41,400.00	41,400.00	100.0%
KUCCP	8,000.00		8,000.00	8,000.00	100.0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Tender documents	14,000.00		14,000.00	14,000.00	100.0%
Total Income	6,911,442.00		6,911,442.00	5,964,704.00	
(6) Expenditure For Tuition					
Teaching / Learning Materials	528,092.00		528,092.00	626,862.00	118.7%
(7) Expenditure For Operations					
Activity	385,030.00		385,030.00	385,030.00	100.0%
Maintenance & Improvements funds	894,000.00		894,000.00	668,106.00	74.7%
Local Transport / Travelling	298,100.00		298,100.00	298,100.00	100.0%
Electricity, Water and Conservancy	176,700.00		176,700.00	176,700.00	100.0%
Medical	33,000.00		33,000.00	-	0.0%
Repair Maintenance and improvement	400,000.00		400,000.00	257,230.00	64.3%
Administration Costs	96,309.00		96,309.00	96,309.00	100.0%
Personal Emolument	958,262.00		958,262.00	958,262.00	100%
(9) Expenditure For school fund/lunch/boarding					
Lunch programme	3,000,000.00		3,000,000.00	2,389,735.00	79.7%
FDE disbursement	41,400.00		41,400.00	41,400.00	100.0%
KUCCP	8,000.00		8,000.00	-	0.0%
Tender documents	14,000.00		14,000.00	14,000.00	100.0%
Donations	78,550.00		78,550.00	-	0.0%
Totals	6,911,442.00		6,911,442.00	5,911,733.00	85.5%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2021-2022 FY	2020-2021 FY
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	528,092.00	217,584.25
Others (<i>specify</i>) *	-	-
Total	528,092.00	217,584.25

2 Government Grants for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Others(PE, EWC,LTT,Adin cost)	1,525,382.40	872,771.85
Maintenance and improvement fund	894,000.00	584,000.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	33,000.00	-
Administration Costs	-	-
Activity	-	-
Total	2,452,382.40	1,456,771.85

3 School Fund Income - Parents Contribution/Fees

Description	2021-2022	2020-2021
	Kshs	Kshs
Lunch programme	2,842,280.00	1,315,941.00
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Total	2,842,280.00	1,315,941.00

4 Other Incomes

Description	2021-2022	2020-2021
	Kshs	Kshs
Tender documents	14,000.00	-
KUCCP	8,000.00	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Donations	78,550.00	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Grant	-	20,700.00
Total	100,550.00	20,700.00

Notes to the Financial Statements (continued)

5 Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Exercise Books	111,020.00	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	199,520.00	117,000.00
Teaching / Learning Materials	187,955.00	130,620.00
Exams And Assessment	126,015.00	110,695.00
Teachers Guides	-	-
Bank Charges	2,352.00	1,236.00
Others (<i>specify</i>)	-	-
Total	626,862.00	359,551.00

6 Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	958,262.00	438,434.00
Service Gratuity	-	-
Administration Cost	92,752.00	20,170.00
Repairs And Maintenance & Improvements	257,230.00	34,700.00
Local Transport / Travelling	298,100.00	125,700.00
Electricity And Water	176,700.00	60,000.00
Medical	-	-
Activity Expenses	385,030.00	119,000.00
Bank charges	4,942.00	4,179.00
Asset acquisition	666,720.00	2,121,880.00
Total	2,839,736.00	2,924,063.00

7 Boarding And School Fund

Description	2021-2022	2020-2021
	Kshs	Kshs
Tender	14,000.00	-
Administration	7,920.00	3,670.00
Grants	41,400.00	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Lunch Programme	2,381,815.00	943,085.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	2,44,135.00	946,755.00

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2021-2022	2020-2021
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1157715613	91,072.05	66,707.05
Operations Account	Active	1157715753	36,995.45	154,813.05
School Fund Account/Boarding	Active	1137691999	243,745.00	199,475.00
Savings Account	Active	1213833140	157,950.50	80,912.05
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account	Active	1213832578	652,951.00	592,057.00
Total			1,182,713.55	1,093,964.15

11 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition account	-	
Operations account	-	430.00
School fund account	-	214.00
Total	-	644.00

12 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	1,156,658.00	1,003,058.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	1,156,658.00	1,003,058.00

13 b Ageing Analysis of Accounts Receivable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	2021-2022	% of the total	2020-2021	% of the total
Less than 1 year	354,000.00	30.63%	292,900.00	29.2%
Between 1- 2 years	92,500.00	8%	132,915.00	13.25%
Between 2-3 years	132,915.00	11.41%	82,979.00	8.27%
Over 3 years	577,243.00	49.95%	494,264.00	49.28%
Total (should tie to note 13 a)	1,156,658.00	100%	1,003,058.00	100%

14 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	443,714.00	232,580.00
Prepaid Fees	32,500.00	13,500.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	476,214.00	246,080.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	443,714.00	100.0%	232,580.00	100.0%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	443,714.00	100.0%	232,580.00	100.0%

15 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	1,182,713.55	1,093,964.15
Cash Balances	-	644.00
Short Term Investments	-	-
Receivables	1,155,658.00	1,003,058.00
Payables	(476,214.00)	(246,080.00)
Total	1,862,157.55	1,851,586.15

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
Balance at the end of the year	-	-

CURA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022

Other important disclosure notes


19 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
Food stuffs	00	00
Lab consumables	233,055.00	116,300
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 25/9/24

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021-2022	Outstanding Balance 2020-2021	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. NIL						
Sub-Total						
Supply Of Goods						
2. Readmore bookshop		1 st jan 2022		82,455.00	00	Stationery
3. Yarden Enterprise		1 st jan 2022		68,100.00	00	Laboratory equipments
4.Dantec systems		1 st jan 2022		33,300.00	00	Supply of toner
5.Joyland groceries		1 st Jan 2022		163,000.00	00	Food stuff
6.Luckyann Enterprise		1 st jan 2022		96,859.00	00	Food stuff
Sub-Total						
Supply Of Services						
4.						
Sub-Total						
Grand Total				443,714.00		

Annex 2 – Summary of Fixed Assets Register

	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land	8,000,000.00	-	-	8,000,000.00
Buildings And Structures	10,500,000.00	-	-	10,500,000.00
Motor Vehicles	2,500,000.00	-	-	2,500,000.00
Office Equipment, Furniture And Fittings	500,000.00	-	-	500,000.00
Textbooks	1,200,345.00	-	-	1,200,345.00
ICT Equipment	400,000.00	-	-	400,000.00
Tools And Apparatus	550,000.00	90,000.00	-	640,000.00
Other Machinery And Equipment	85,000.00	-	-	85,000.00
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	50,000.00	-	-	50,000.00
Total	23,785,345.00	90,000.00		23,875,345.00

STOCK/INVENTORY

Description	Balance at the beginning of the year in units	Balance at the beginning of the year in kshs	Inventory purchased during the year in units	Inventory purchased during the year in kshs	Inventory issued during the year in units	Inventory issued during the year in Kshs	Balance at the end of the year in units	Balance at the end of the year In Kshs
Dry beans	00	00	32 bags	249,600	32bags	249,000	00	00
Salt	00	00	130kgs	5,200	130kgkg	5,200	00	00
Rice	00	00	131bags	353,700	131kg	353,700	00	00
Cooking Fat	00	00	46cartons	82,800	46 cartons	82,800	00	00
Maize	00	00	24.5 bags	110,300	24.5 bags	110,300	00	00
Sugar	00	00	29 bags	203,000	29kg	203,000	00	00
Servietes	00	00	42 pkts	5,040	42pkts	5,040	00	00
Tomatoes	00	00	75kg	7,500	75kg	7,500	00	00
Carrots	00	00	60kg	3,600	60kg	3600	00	00
Tea leaves	00	00	28kg	21,280	28kg	21,280	00	00
Tissue	00	00	45bales	54,000	45kg	54,000	00	00
Nescafe	00	00	21 tins	14,700	21 tins	14,700	00	00
Green peas	00	00	100kg	17,500	100kg	17500	00	00
Bar soap	00	00	5doz	10,000	5doz	10,000	00	00
Red Onions	00	00	431kg	51,720	431kg	51,720	00	00
Total				1,189,340		1,189340	00	00

LABORATORY APPARATUS

S/NO.	APPARATUS	STOCK (QTY)	STOCK (KSH)
1.	Pipette	25pcs	5,625
2.	U-shaped magnets	6 pcs	3,600
3.	Bar magnets	20 pcs	8,000
4.	Bee-hive shelves	2 pcs	500
5.	Volumetric flask 2lts	2 pcs	7,900
6.	Volumetric flask 1ltr	1pcs	2,400
7.	Volumetric flask 250ml	30pcs	27,000
8.	Burette	23pcs	17,250
9.	Burette pinch clips	46 pcs	4,140
10.	Conical flasks 250ml	45 pcs	15,300
11.	Watch bottles	20 pcs	2,400
12.	Watch glass	5 pcs	900
13.	Tuning fork	12pcs	3,000
14.	Mortar and pestle	8pcs	2,080
15.	Bursen burner	1pc	550
16.	Potterable burner	8pc	23,600
17.	White plastic dropper 60ml	30pcs	6,000
18.	Varnier callipers	22pcs	27,500
19.	Micrometer screw garge	27pcs	25,650
20.	Microscope	1pc	9,000
21.	Eureka cans	3pcs	750
22.	Evaporating dish	6pcs	1,260
23.	Tripod stands	15 pcs	2,250
24.	Spring balance	4pc	1600
25.	Stop watches	26pc	15,600
26.	Thermometer	35pcs	8,750
27.	Lens holder	20pcs	2,400
28.	Complete stands	23pcs	8,050
29.	Total		233,055.00

TEXTBOOKS

	ENG	KISW	MATH	PHYC	CHEM	BIO	GEO	HIST	BUS	CRE	AGRI
FORM1	13	73	48	62	59	19	54	50	35	27	31
FORM 2	22	98	56	45	58	53	54	93	14	6	3
FORM3	72	71	77	65	64	89	00	128	17	171	25
FORM 4	13	44	34	9	26	45	11	22	4	32	20
TOTAL	120	286	215	181	207	206	119	293	70	236	79

SET BOOKS

	Blossoms	Nguu Za Jadi	Bembea Ya Maisha	Silent Song	Fatahers Of Nations	Samar itan	Floating world	Parliament of Owls	Inheritance	Tombo la lisiloshiha	Chozi la Heri	Memories we lost	The Pearl	Kigogo	A Dolls house	Mapam bazuko
FORM 4	31	22	11	58	14	1	33	5	82	23	45	66	44	45	22	6
TOTAL	31	22	11	58	14	1	33	5	82	23	45	66	44	45	22	6

**CURA SECONDARY SCHOOL
TUITION ACCOUNT
TRIAL BALANCE AS AT 30/06/2022**

		UNADJUSTED TB		ADJUSTED TB	
	L/F	DR	CR	DR	CR
BAL B/F			66,707.05		66,707.05
TEACHING AND LEARNING	1	105,500.00	528,092.00	187,955.00	528,092.00
TRADE CREDITORS	2	110,720.00	-	110,720.00	-
BANK CHARGES	3	2,352.00	-	2,352.00	-
OPERATIONS	4		50,000.00		50,000.00
LAB EQUIPMENTS	5	131,420.00		199,520.00	-
INTERNAL EXAMS	6	92,715.00		126,015.00	-
EXERCISE BOOKS	7	111,020.00		111,020.00	-
CREDITORS	8	-	-	-	183,855.00
CASH AT BANK		91,072.05		91,072.05	
		644,799.05	644,799.05	828,654.05	828,654.05

PAYABLES (CREDITORS)

votehead

YARDEN		68,100.00	LAB EQUIPMENT
READMORE BOOKSHOP		82,455.00	TEACHING AND LEARNING
DATEC SYSTEM		33,300.00	INTERNAL EXAMS
TOTAL		183,855.00	

**CURA SECONDARY SCHOOL
OPERATION ACCOUNT
TRIAL BALANCE AS AT 30/06/2022
UNADJUSTED TB**

ADJUSTED TB

	L/F	DR	CR		DR	CR
BAL B/F- BANK			154,813.05			154,813.05
CASH			430.00			430.00
MIF	1		729,000.00			729,000.00
OTHERS(LTT,EWC,PE,ADM)	2		1,525,382.40			1,525,382.40
LT&T	3	298,100.00	-	298,100.00		-
EWC	4	176,700.00	-	176,700.00		-
BANK CHARGES	5	3,556.00	-	3,556.00		-
ACTIVITY	6	385,030.00	-	385,030.00		-
P/EMOLUMENT	7	958,262.00	-	958,262.00		-
TRANSFER TO MIF	8	829,000.00	-	829,000.00		-
MEDICAL	9		33,000.00			33,000.00
NSSF	10	93,762.00	93,762.00	93,762.00	93,762.00	
NHIF	11	29,500.00	29,500.00	29,500.00	29,500.00	
RMI	12	92,230.00		92,230.00		
ADMINISTRATION	13	92,752.00		92,752.00		
TUITION	14	50,000.00		50,000.00		
INFRASTRUCTURE	15		100,000.00			100,000.00
SCHOOL FUND	16		380,000.00			380,000.00
CASH IN HAND						
CASH AT BANK		36,995.45		36,995.45		
		3,045,887.45	3,045,887.45	3,045,887.45	3,045,887.45	

**CURA SECONDARY SCHOOL
SCHOOL FUND ACCOUNT
TRIAL BALANCE AS AT 30/06/2022
UNADJUSTED TB**

ADJUSTED TB

VOTEHEAD		ESTIMATE	DR	CR	DR	CR
BAL B/F CASH				214.00		214.00
BANK				199,475.00		199,475.00
LUNCH PROGRAM	1	2,700,000.00	2,121,956.00	2,507,280.00	2,381,815.00	2,842,280.00
Prepayments	2			-		32,500.00
Fees Arrears	3		-	200,400.00	-	200,400.00
Trade Creditors	4		121,860.00	-	121,860.00	-
BANK CHARGES	5		6,408.00	-	6,408.00	-
Bursary	6		442,500.00	442,500.00	442,500.00	442,500.00
FPE Disbursement	7		41,400.00	-	41,400.00	-
Operation A/c	8		380,000.00	-	380,000.00	-
Knec	9		6,000.00	6,000.00	6,000.00	6,000.00
Tender Documents	5		14,000.00	14,000.00	14,000.00	14,000.00
KUCCPS	7		-	8,000.00	-	8,000.00
Prepaid Fees 2021	8		-	-	13,500.00	-
Fees Arrears 2022	9		-	-	354,000.00	-
creditors	10					259,859.00
Cash				-	-	-
Bank			243,745.00	-	243,745.00	-
			3,377,869.00	3,377,869.00	4,005,228.00	4,005,228.00

FEE ARREARS 2022

VOTEHEAD		LUNCH	AMOUNT
LUNCH		LUNCH	354,000.00
TOTAL		TOTAL	354,000.00

Payables 2022 (CREDITORS)

VOTEHEAD		VOTEHEAD	AMOUNT
LUNCH		LUNCH	259,859.00
		TOTAL	259,859.00

Prepaid Fees Income 2022

VOTEHEAD		VOTEHEAD	AMOUNT
LUNCH		LUNCH	32,500.00
TOTAL		TOTAL	32,500.00

CURA SECONDARY SCHOOL
 INFRASTRUCTURE ACCOUNT
 TRIAL BALANCE AS AT 30TH JUNE 2022

VOTEHEAD	L/F	DR	CR
BAL B/F - BANK			
MIF	1	86,720.00	592,057.00
BANK CHARGES	2	1,386.00	829,000.00
SHALLOW WELL	3	99,500.00	-
ENERGY SAVING JIKO	4	400,000.00	-
CHAIRS	5	53,500.00	-
OPERATION	6	100,000.00	-
WHITE BOARD	7	27,000.00	-
CASH AT BANK		652,951.00	-
		1,421,057.00	1,421,057.00