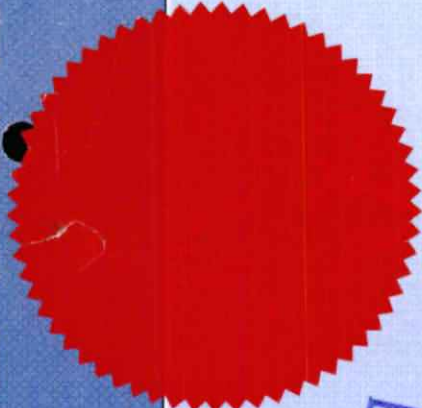


REPUBLIC OF KENYA



**KENYA NATIONAL AUDIT OFFICE**



Paper laid  
By Hon. (Dr.) Naomi Shabaan, MP (Deputy Leader of the Majority) under Order No. 05 at 1456 Hrs on 22-10-2015  
IBM

**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**CONSTITUENCIES DEVELOPMENT FUND  
DAGORETTI SOUTH CONSTITUENCY**

**FOR THE YEAR ENDED  
30 JUNE 2014**



# REPUBLIC OF KENYA

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P.O. Box 30084-00100  
NAIROBI

## KENYA NATIONAL AUDIT OFFICE

### REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - DAGORETTI SOUTH CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

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#### REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Dagoretti South Constituency set out on pages 4 to 17, which comprise the statement of financial assets and liabilities as at 30 June, 2014, and the statement of receipts and payments, a summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (cash basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

#### **Auditor-General's responsibility**

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 (1) of the Public Audit Act, 2003. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the

financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

### **Basis for Qualified Opinion**

#### **1. Accuracy of Financial Statements**

The statement of receipts and payments reflects receipts of Kshs.25,633,371 and expenditure of Kshs.17,973,628.07. However the financial statements figures differed with records maintained by the fund as follows:-

	<b>Records Kshs.</b>	<b>Financial Statements Kshs.</b>	<b>Difference Kshs.</b>
Bursaries	5,206,000	5,412,000	206,000
Roads	4,935,165	6,408,260	1,473,098

The difference between the two sets of records has not been reconciled or explained. Consequently, the accuracy of the financial statements as at 30 June, 2014 could not be ascertained.

#### **2. Unsupported Other Receipts Totalling Kshs.127,000**

The statement of receipts and payments reflects other receipts amounting to Kshs.127,000 indicated as receipts from sale of tender documents. However, the receipt was not supported with documentary evidence. Consequently, the figures reflected in the statement of receipts and payments under other receipts could not be confirmed.

#### **3. Bursary allocations and disbursements**

The statement of receipts and payments reflects an amount of Kshs.13,438,089 under other grants and transfers during the year, which includes an amount of Kshs.5,412,000 that had been disbursed as bursaries during the year. However, review of cash books and the bank reconciliation statement as at 30 June 2014 revealed that an amount of Kshs.2,139,476 in bursary cheques had not been presented. No reason was given for the huge balance of unpresented cheques.

### **Qualified Opinion**

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects, the financial position of the Fund as at 30 June 2014, and of its financial performance for the

year then ended, in accordance with International Public Sector Accounting Standards and comply with the Constituency Development Fund Act, 2013.

**Other Matter**

**1. Late disbursement of funds**

During the financial year, the constituency had an approved budget of Kshs.44,529,452.91, however, only an amount of Kshs.25,633,370.80 was received. Although the fund manager requested for the difference of Kshs.18,896,082 through the Constituency Development Fund Board, no response was received. In the circumstances, the constituency could not meet the set targets due to financial constraints.

**2. Low Absorption of Funds**

The summary statement of appropriation shows that the fund had budgeted to spend Kshs.33,875,452 during the year. However, the fund received an amount of Kshs.25,633,370 for all its activities during the year and closed with a surplus of Kshs.7,786,742. No reason was given for the failure to implement the budgeted projects in the year



**Edward R. O. Ouko, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**12 May 2015**



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**CONSTITUENCIES DEVELOPMENT FUND – DAGORETTI SOUTH.**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2014**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**

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## KEY ENTITY INFORMATION AND MANAGEMENT

### (a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

### (b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

### (c) Fiduciary Management

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	<b>Yusuf Mbuno</b>
2.	Fund Account Manager	<b>JULIUS JUMA ADERA</b>
3.	District Accountant	<b>V OBUNGA</b>

### (d) Fiduciary Oversight Arrangements

*List the CDFC as gazetted*

### (e) Entity Headquarters

**Provide box and physical address of the constituency CDF office**

P.O. Box 19879  
Dagoretti south CDF  
Naivasha road  
Nairobi, KENYA

**(f) Entity Contacts**

**Provide telephone number and email of the constituency CDF office**

Telephone: (254) 0770427230  
E-mail: cdfdagorettisouth@cdf.go.ke  
Website: www.go.ke

**(g) Entity Bankers**

Constituency CDF main banker (provide the bank, branch, account number and address)

1. Equity bank  
Kawangware branch  
A/C NO 0630262089069  
...

**(h) Independent Auditors**

Auditor General  
Kenya National Audit Office  
Anniversary Towers, University Way  
P.O. Box 30084  
GOP 00100  
Nairobi, Kenya

**(i) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112

Nairobi, Kenya

City Square 00200

## STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a county government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Fund Account Manager in charge of the *Dagoretti south CDF* is responsible for the preparation and presentation of the *Constituencies* financial statements, which give a true and fair view of the state of affairs of the *Constituency* as at the end of the financial year (period) ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *entity*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the *Dagoretti south CDF* accepts responsibility for the *entity's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the *Nakuru Town CDF* financial statements give a true and fair view of the state of *Constituency's* transactions during the financial year ended June 30, 2014, and of the *Constituency's* financial position as at that date. The Fund Account Manager in charge of the *Dagoretti south CDF* further confirms the completeness of the accounting records maintained for the *Constituency*, which have been relied upon in the preparation of the *Constituency* financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the *Dagoretti south* confirms that the entity has complied fully with applicable Government Regulations and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the *Constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

### Approval of the financial statements

The *entity's* financial statements were approved and signed on 9/09/2014.


SAM NDUKUI MBIRI  
Chairman - CDFC

[Signature]  
Fund Account Manager

**DAGORETTI SOUTH CDF STATEMENT OF RECEIPTS AND PAYMENTS**

	Note	2013-2014	2012-2013
		Kshs	Kshs
<b>RECEIPTS</b>			
Transfers from CDF board-AIEs' Received	<b>1</b>	25,633,370.80	0
Proceeds from Sale of Assets	<b>2</b>	-	0
Other Receipts	<b>3</b>	127,000.00	0
<b>TOTAL RECEIPTS</b>		<b>25,760,370.80</b>	<b>0</b>
<b>PAYMENTS</b>			
Compensation of Employees	<b>4</b>	861,510.00	0
Use of goods and services	<b>5</b>	2,364,828.67	0
Committee meeting allowances	<b>6</b>	1,300,000.00	0
Transfers to Other Government Units	<b>7</b>	-	0
Other grants and transfers	<b>8</b>	13,438,089.40	0
Social Security Benefits	<b>9</b>	9,200.00	0
Acquisition of Assets	<b>10</b>	-	0
Other Payments	<b>11</b>		0
<b>TOTAL PAYMENTS</b>		<b>17,973,628.07</b>	<b>0</b>
<b>SURPLUS/DEFICIT</b>		<b>7,786,742.73</b>	<b>0</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 9/09/14 2014 and signed by:


  
**JULIUS JUMA ADERA**  
 Fund Account MANAGER  
 DATE-9/9/2014

  
**SAM NDUATI MBIRIRI.....**  
**CHAIRMAN CDFC**

**DAGORETTI SOUTH CDF STATEMENT OF FINANCIAL ASSETS AND LIABILITIES**

	Note	2013-2014 Kshs	2012-2013 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances ( as per the cash book)	12	7,786,742.73	0
Cash Balances (sale of tenders,hire of grader)	13	-	0
Outstanding Imprests	14	-	0
Cash Equivalents ( eg sale of tender doc held in bankers cheque )	15	-	0
			0
<b>TOTAL FINANCIAL ASSETS</b>		<u>7,786,742.73</u>	<u>0</u>
 <b>REPRESENTED BY</b>			
<b>Fund balance b/fwd 1st July...</b>	16	-	0
<b>Surplus/Deficit for the year ( from stm of receipt &amp; expenditure</b>		7,786,742.73	0
 <b>Prior year adjustments</b>	17	-	0
<b>NET LIABILITIES</b>		<u>7,786,742.73</u>	<u>0</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 9/09/ 2014 and signed by:

  
**JULIUS JUMA ADERA**  
 Fund Account MANAGER  
 DATE,

  
**SAM NDUATI MBIRIRI**  
 CDFC CHAIRMAN

**CONSTITUENCIES DEVELOPMENT FUND - DAGORETTI SOUTH CONSTITUENCY****Reports and Financial Statements****For the year ended June 30, 2014 (Kshs 64,083,370.80)****DAGORETTI SOUTH CDF SUMMARY STATEMENT OF APPROPRIATION**

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference Final Budget
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees	900,000.00	-	900,000.00	861,510.00	38,490.00	95%
Use of goods and services	2,500,000.00	-	2,500,000.00	2,364,828.67	135,171.33	94.50%
Committee Members Expenses	2,000,000.00	-	2,000,000.00	1,300,000.00	700,000.00	65%
Transfers to Other Government Units	4,000,000.00	1,230,000.00	5,230,000.00	0	-	0%
Other grants and transfers	33,875,452.91	-	33,875,452.91	13,438,089.40	20,437,363.51	40%
Social Security Benefits	24,000.00	-	24,000.00	9,200.00	14,800.00	61.60%
Acquisition of Assets	-	-	-	-	-	-
Other Payments	-	-	-	-	-	-
<b>TOTALS</b>	<b>43,299,452.91</b>	<b>1,230,000.00</b>	<b>44,529,452.91</b>	<b>17,973,628.07</b>	<b>21,325,824.84</b>	<b>40.04%</b>

The entity financial statements were approved on 9/09/ 2014 and signed by:


JULIUS JUMA ADERA

Fund Account MANAGER

DATE-9/9/2014

**SAM NDUATI**  
**MBIRIRI.....**  
**CHAIRMAN CDFC**

## SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *entity* and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *entity*.

### 2. Recognition of revenue and expenses

The *entity* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *entity*. In addition, the *entity* recognises all expenses when the event occurs and the related cash has actually been paid out by the *entity*.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

**5. Pending bills**

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *entity* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

**6. Receivables and payables**

These relate to provisioning balances for the GAV and Exchequer accounts as required by the current Government Financial Regulations and Procedures. These provisioning balances do not have an impact on the receipts and payments and therefore do not contravene the principles on the cash based IPSAS.

**7. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *entity's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *entity's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

**8. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**9. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

**DAGORETTI SOUTH CDF NOTES TO THE FINANCIAL STATEMENTS**

**I TRANSFERS FROM CDF BOARD**

Description	2013 - 2014 Kshs	2012 - 2013 Kshs

AIE NO...	25,633,370.80	0
AIE NO.....		0
		0
AIE NO...	0	0
AIE NO...	0	0
<b>TOTAL</b>	<b>25,633,370.80</b>	<b>0</b>

## 2 PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Receipts from the Sale of Buildings	0	
Receipts from the Sale of Vehicles and Transport Equipment	0	0
Receipts from the Sale Plant Machinery and Equipment	0	
Receipts from the Sale of office and general equipment	0	
	0	
<b>Total</b>	<b>0</b>	<b>0</b>

## 3 OTHER REVENUES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Interest Received	-	0
Rents	-	0
Sale of tender documents	127,000.00	0
Other Receipts Not Classified Elsewhere	-	0

<b>Total</b>	<b>127,000.00</b>	<b>0</b>
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#### 4 COMPENSATION OF EMPLOYEES

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Basic wages of contractual employees	399,300.00	0
Basic wages of casual labour		
<b>Personal allowances paid as part of salary</b>		
House allowance		0
Transport allowance		0
Leave allowance		0
Other personnel payments/GRATUITY	462,210.00	0
<b>Total</b>	<b>861,510.00</b>	<b>0</b>

#### 5 USE OF GOODS AND SERVICES

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Utilities, supplies and services/bank charges	299,328.67	
Office rent		
Communication, supplies and services	100,000.00	
Domestic travel and subsistence	150,000.00	
Printing, advertising and information supplies & services	80,000.00	

Rentals of produced assets		
Training expenses	1,587,000.00	
Hospitality supplies and services	100,000.00	
Insurance costs		
Specialised materials and services		
Office and general supplies and services		
Fuel, oil & lubricants		
Other operating expenses		
Routine maintenance – vehicles and other transport equipment		
Routine maintenance – other assets	48,500.00	
<b>Total</b>	<b>2,364,828.67</b>	<b>xxx</b>

**6 CDFC EXPENSES**

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
Other committee expenses		
Committee allowance	1,300,000.00	xx
		xx
		xx
<b>TOTAL</b>	<b>1,300,000.00</b>	<b>xx</b>

**7 TRANSFER TO OTHER GOVERNMENT ENTITIES**

<b>Description</b>	<b>2013 - 2014 Kshs</b>	<b>2012 - 2013 Kshs</b>
Transfers to primary schools	-	0
Transfers to secondary schools		0
Transfers to Tertiary institutions		0
Transfers to Health institutions		0
		0
		0
		0
<b>TOTAL</b>	-	0

**8 OTHER GRANTS AND OTHER PAYMENTS**

	<b>2013 - 2014 Kshs</b>	<b>2012 - 2013 Kshs</b>
Bursary -Secondary	3,247,200.00	0
Bursary -Tertiary	2,164,800.00	0
Bursary-Special schools		0
Mocks & CAT		0
water		0

food security		0
Electricity		
Security	560,707.00	
Roads	6,408,260.40	
Sports	737,000.00	
Environment		
Emergency Projects	320,122.00	
<b>Total</b>	<b>13,438,089.40</b>	<b>0</b>

#### 9 SOCIAL SECURITY BENEFITS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Employer contribution to NSSF	9,200.00	0
		0
<b>Total</b>	<b>9,200.00</b>	<b>0</b>

#### 10 ACQUISITION OF ASSETS

<u>Non Financial Assets</u>	2013 - 2014 Kshs	2012 - 2013 Kshs
Purchase of Buildings		0
Construction of Buildings		0
Refurbishment of Buildings		0

Purchase of Vehicles	0	0
Purchase of Bicycles & Motorcycles	0	0
Overhaul of Vehicles	0	0
Purchase of Office furniture and fittings	0	0
Purchase of computers ,printers and other IT equipments	0	0
Purchase of photocopier	0	0
Purchase of other office equipments	0	0
Purchase of soft ware	0	0
Acquisition of Land	0	0
<b>Total</b>	-	0

**11 Other Payments**

	0	0
	-	
	-	
	-	

**12 Bank Balances (cash book bank balance)**

Name of Bank, Account No. & currency	2013 - 2014 Kshs	2012 - 2013 Kshs
EQUITY BANK-	7,786,742.73	0
	-	0

		0
		0
<b>Total</b>	<b>7,786,742.73</b>	0

**13 CASH BALANCES ( cash in hand)**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender	127,000.00	0
Hire of graders		0
Hire of hall		0
Other receipts (specify)		0
		0
<b>Total</b>	<b>127,000.00</b>	0

*[Provide cash count certificates for each]*

**14 OUTSTANDING IMPRESTS**

<i>Name of Officer or Institution</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
	<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>Name of Officer</i>	0	0	0
<i>Name of Officer</i>	0	0	0
<i>Name of Officer</i>	0	0	0
<i>Name of Officer</i>	0	0	0
<i>Name of Officer</i>	0	0	0

<i>Name of Officer</i>	0	0	0
<b>Total</b>	0	0	0

**15 Cash equivalents (short-term deposits)**

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014
			Kshs
<i>Sale of tender docs held in banker chq</i>	0	0	0
<i>Describe the nature of deposit</i>	0	0	0
<i>Describe the nature of deposit</i>	0	0	0
<i>Describe the nature of deposit</i>	0	0	0
<b>Total</b>			<b>0</b>

**16 BALANCES BROUGHT FORWARD**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	0	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-

Payables	0	-
<b>Total</b>	<u>0</u>	<u>-</u>

*[Provide short appropriate explanations as necessary]*

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**PRIOR YEAR ADJUSTMENTS**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	0	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-
Payables	0	-
<b>Total</b>	<u>0</u>	<u>-</u>

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**OTHER DISCLOSURES**

**18.1 FIXED ASSET SCHEDULE**

**18.2 RECEIVABLES FROM BOARD & OTHER RECEIVABLES**

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs

AIE NO...	25,633,370.80	0
AIE NO.....		0
		0
AIE NO...	0	0
AIE NO...	0	
<b>TOTAL</b>	<b>25,633,370.80</b>	<b>0</b>

**18.5 DISBURSEMENTS FROM THE BOARD**

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
AIE NO...	25,633,370.80	0
AIE NO.....		0
		0
AIE NO...	0	0
AIE NO...	0	
<b>TOTAL</b>	<b>25,633,370.80</b>	<b>0</b>