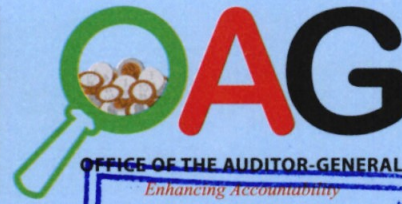


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT DATE: 13 JUN 2026

DAY.

Tuesday

TABLED
BY:

Hon. Naomi Wago, CBS, MP

Deputy Majority Party Whip

CLERK-AT
THE-TABLE:

Comale

OF

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

KAAGA GIRLS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

MERU COUNTY

Revised 30th June 2022.



KAAGA GIRLS' HIGH SCHOOL



KAAGA GIRLS HIGH SCHOOL PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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I. Key School Information And Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Imenti East Sub-County.

The school was registered in 1961 under registration number 12S30001039 and is currently categorized as an Extra County public school established, owned and operated by the Government.

The school is a girls boarding school and had 1318 number of students as at 30th June 2022. It has 5 streams forms (2 to 4), 7 streams form 1 and 67 teachers of which 16 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mrs. Mary Matu	Chairperson - Sponsor	16/05/2019
2	Dickson Gitobu	Deputy Chairperson/Sponsor	16/05/2019
3	M/s Eunice Maeke	Secretary - Principal	16/05/2019
4	Mrs. Catherine Lekunse	Member –P.A Chairperson	16/05/2019
5	Rev. Catherine Mutua	Member - Sponsor	16/05/2019
6	Comm. Doreen Muthaura	Member -	16/05/2019
7	Dr. Vinod Lalji Ramji	Member- Rep. Community	16/05/2019
8	Dr. Tabitha Murerwa	Member – Rep. Special	16/05/2019
9	Mr. Jacob Kariuki Gititi	Member-	16/05/2019
10	Rose Muthomi	Member- Rep. Community	16/05/2019
11	Aileen Kajuju	Mmember -Rep. CEB	16/05/2019
12	Sospeter Koome	Member - Rep Teachers	16/05/2019
13	Mrs. Margaret Muriungi	Member – Rep. Parent	16/05/2019
14	Mr. Benedict Kiambi	Member -	16/05/2019
15	Mrs. Hellen Mugambi	Member - Rep. Community	16/05/2019
16	Jephason Lekupe	Member- Rep. Special Needs	16/05/2019
17	Beryl Achieng Okelo	Students Rep.	16/05/2019

KAAGA GIRLS HIGH SCHOOL**Reports and Financial Statements For the year ended 30th June 2022**

Ref:	Name of Board Member	Designation	Date of appointment
1	Mrs. Mary Matu	Chairperson - Sponsor	1st February 2022
2	M/s Eunice Maeke	Secretary - Principal	1st February 2022
3	Mrs. Catherine Lekunse	Member –P.A Chairperson	1st February 2022
4	Bishop Stephen Ngari	Member - Rep. Parent/Community	1st February 2022
5	Eng. Daniel Mwirigi	Member - Rep. Community	1st February 2022
6	Dr. Vinod Lalji Ramji	Member- Rep. Community	1st February 2022
7	Dr. Tabitha Murerwa	Member – Rep. Special	1st February 2022
8	Dr. Lillian Mukiri	Member- Rep. Community	1st February 2022
9	Rose Muthomi	Member- Rep. Community	1st February 2022
10	Dickson Gitobu	Member – Rep CEB	1st February 2022
11	Sospeter Koome	Member - Rep Teachers	1st February 2022
12	Bishop Nicholas Mutwiri	Member -Sponsor	1st February 2022
13	Carol Mutiga	Member -Sponsor	1st February 2022
14	Mrs. Hellen Mugambi	Member - Rep. Community	1st February 2022
15	Jephason Lekupe	Member- Rep. Special Needs	1st February 2022
16	Sheila Kendi	Students Rep.	1st February 2022

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) (i) Committees of the Board-Current

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mrs. Mary Matu 2. Bishop Nicholas Mutwiri 3. Ms Eunice Maeke 4. Mrs. Catherine Ajara 5. Mrs. Carol Mutiga	Chairperson Deputy Chairperson Principal- Secretary P.A. Chairperson Member	
2	Audit Committee	1. Dr. Vinod Ramji 2. Ms. Eunice Maeke 3. Bishop Nicholas Mutwiri 4. Mr. Benjamin Njeru -Bursar	Chairperson Principal- Secretary Member Member	
3	Finance, procurement and general purposes Committee	1. Mrs. Hellen Mugambi 2. Ms. Eunice Maeke 3. Mrs. Rose Muthomi	Chairperson Principal- Secretary Member	
4	Academic Committee	1. Dr. Tabitha Murerwa 2. Ms. Eunice Maeke 3. Mr. Sospeter Koome 4. Dr. Lillian Mukiri	Chairperson Principal- Secretary Member Member	
5	Development Committee	1. Mr. Dickson Gitobu 2. Mrs. Mary Matu 3. Ms Eunice Maeke 4. Mrs. Catherine Ajara 5. Eng. Daniel Mwirigi 6. SCDE - Peter Njamba 7. Mrs. Rose Kimathi –	Chairperson Member Principal- Member P.A. Chairperson Member Mandatory member Deputy Principal Secretary	

(ii) Committees of the Board-Previous

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mrs. Mary Matu	Chairperson	4/4
		Mr. Dickson Gitobu	Deputy Chairperson	4/4
		Ms Eunice Maeke	Principal- Secretary	4/4
		Mrs. Catherine Ajara	P.A. Chairperson	4/4
		Dr. Vinod Lalji Ramji	Member	4/4
2	Audit Committee	Dr. Vinod Ramji	Chairperson	4/4
		Ms. Eunice Maeke	Principal- Secretary	4/4
		Mr. Benedict Kiambi	Member	4/4
		Mrs. Margaret Muriungi-	Member	4/4
3	Finance,procurement and general purposes Committee	Mrs. Hellen Mugambi	Chairperson	4/4
		Ms. Eunice Maeke	Principal- Secretary	4/4
		Mrs. Catherine Ajara	P.A Chairperson	4/4
		Mrs. Mary Matu	Member	4/4
4	Academic Committee	Dr. Tabitha Murerwa	Chairperson	3/4
		Ms. Eunice Maeke	Principal- Secretary	4/4
		Mr. Sospeter Koome	Member	4/4
		Mr. Jacob Kariuki Gititi	Member	3/4
5	School Infrastructure Committee	Mr. Dickson Gitobu	Chairperson	2/2
		Mrs. Mary Matu	Member	2/2
		Ms Eunice Maeke	Principal- Member	2/2
		Mrs. Catherine Ajara	P.A. Chairperson	2/2
		Dr. Vinod Lalji Ramji	Member	2/2
6	Discipline Committee	Rev. Catherine Mutua	Chairperson	4/4
		Ms. Eunice Maeke	Principal- Secretary	4/4
		Mr. Dickson Gitobu	Member	4/4
		Aileen Kajuju	Member	4/4
7	Welfare Committee	Mr. Japhason Lekupe	Chairperson	4/4
		Ms. Eunice Maeke	Secretary	4/4
		Comm. Doreen Muthaura	Member	3/4
		Mrs. Rose Muthomi	Member	4/4

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Eunice Mwikali Maeke	352921
2	Deputy Principals	Rose Karambu Gilbert Purity Makena Munene	351456 315808
3	School Bursar	Benjamin Njeru Njagi	ID. No.10147647

(e) Schools contacts

Post Office Box: 1275-60200
 Telephone: 0724352871
 E-mail: kaagagirls@ymail.com
 Website: kaagagirls.sc.ke

(f) School Bankers

School operated 7 bank accounts in the following banks:

School fund a/c

1. Name of the Bank: ABSA
Branch : Meru
Account Number: 013 1040857
2. Name of the Bank: Kenya Commercial Bank
Branch : Makutano-Meru
Account Number: 1240250223

Operation a/c

3. Name of the Bank: Standard Chartered Bank
Branch : Meru
Account Number: 010206204900

Tuition a/c

4. Name of the Bank: Co-operative Bank
Branch : Makutano-Meru
Account Number: 01139021641800

Development a/c

5. Name of the Bank: Co-operative Bank
Branch : Makutano- Makutano-Meru
Account Number: 01134378494300

NG- Imenti North - CDF a/c

6. Name of the Bank: Co-operative Bank
Branch : Makutano- Makutano-Meru

KAAGA GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Account Number: 01139378494300

School Infrastructure a/c

7. Name of the Bank: Kenya Commercial Bank
Branch : Makutano-Meru
Account Number: 1215385927

MPESA Pay Bill No. 522123 attached to KCB bank account-1240250223- School Fund
Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

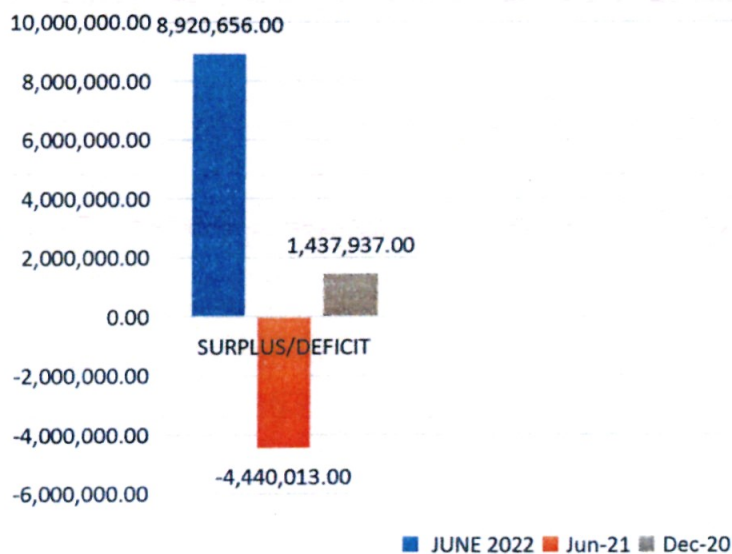
II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

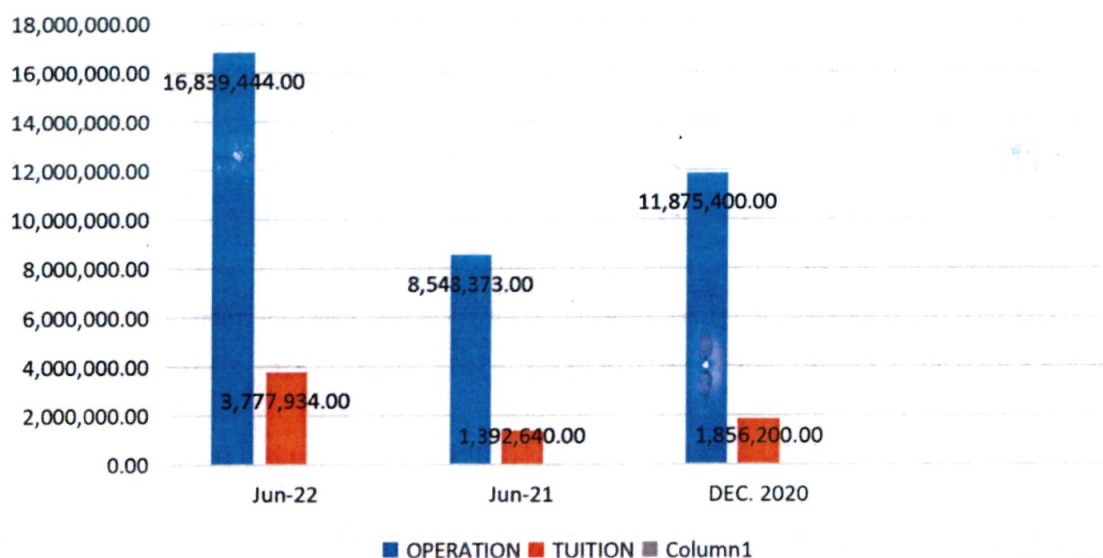
YEARS	JUNE 2022	JUNE 2021	DEC.2020
SURPLUS/DEFICIT	8,920,656.00	(4,440,013.00)	1,437,937.00

SURPLUS/DEFICIT

- Capitation grants from the Ministry of Education for the last three years

YEARS	JUNE 2022	JUNE 2021	DEC.2020
OPERATION	16,839,444.00	8,548,373.00	11,875,400.00
TUITION	3,777,934.00	1,392,640.00	1,856,200.00
TOTAL	20,617,378.00	9,941,013.00	13,731,600.00

CAPITATION GRANT FROM MOE



- Ratio of capitation grant per student over the last three years

YEARS	JUNE 2022	JUNE 2021	DEC.2020
CAPITATION	20,617,378.00	9,941,013.00	13,731,600.00
NO. OF STUDENTS	1,318.00	1,059.0	1,059.00
RATIO OF CAPITATION PER STUDENT	15,643.00	9,387.00	12,967.00

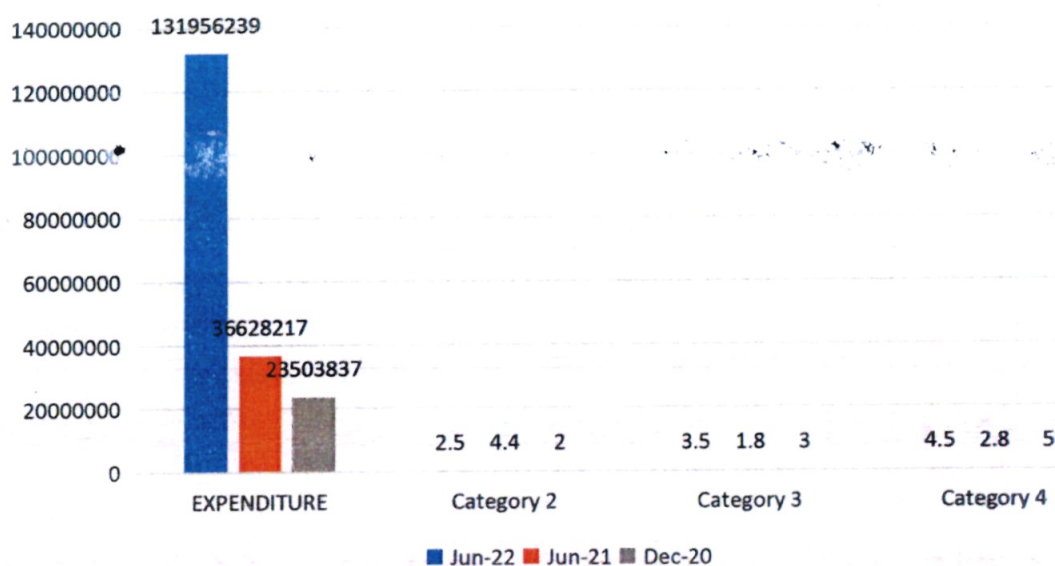
- A three-year overview of growth of other income(s) earned by the school.

YEARS	JUNE 2022	JUNE 2021	DEC.2020
OTHER INCOME	40,649,348.00	1,844,279.00	27,849,465.00
PARENTS	77,893,240.00	20,401,712.00	
TOTAL	118,542,588.00	22,245,991.00	

- A three-year overview of growth in expenditure of the school

YEARS	JUNE 2022	JUNE 2021	DEC.2020
EXPENDITURE	131,956,239.00	36,628,217.00	23,503,837.00

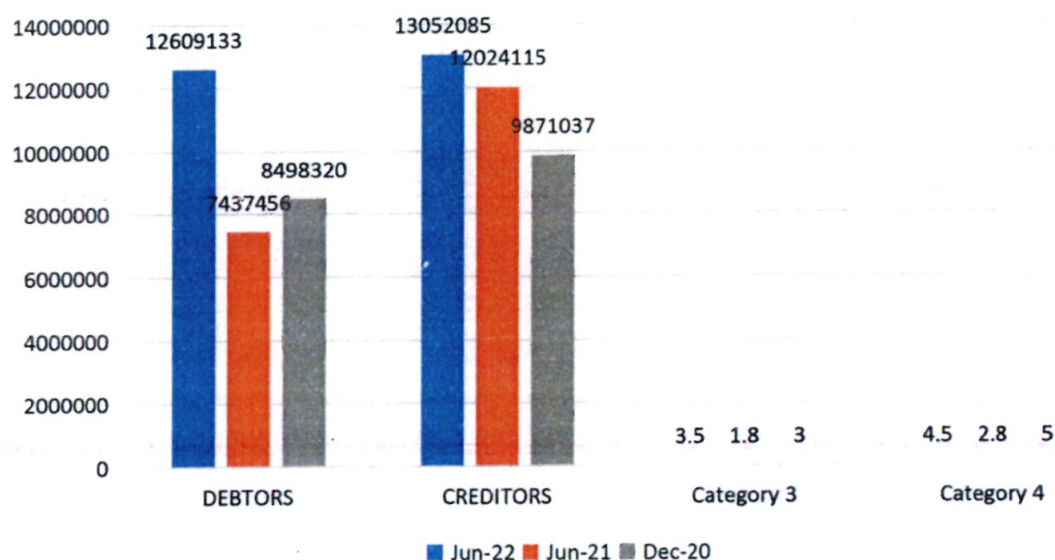
GROWTH OF EXPENDITURE



- Movement of debtors and creditors of the school over the last three years

YEARS	JUNE 2022	JUNE 2021	DEC.2020
DEBTORS	12,609,133.00	7,437,456.00	8,498,320.00
CREDITORS	13,052,085.00	12,024,115.00	9,871,037.00

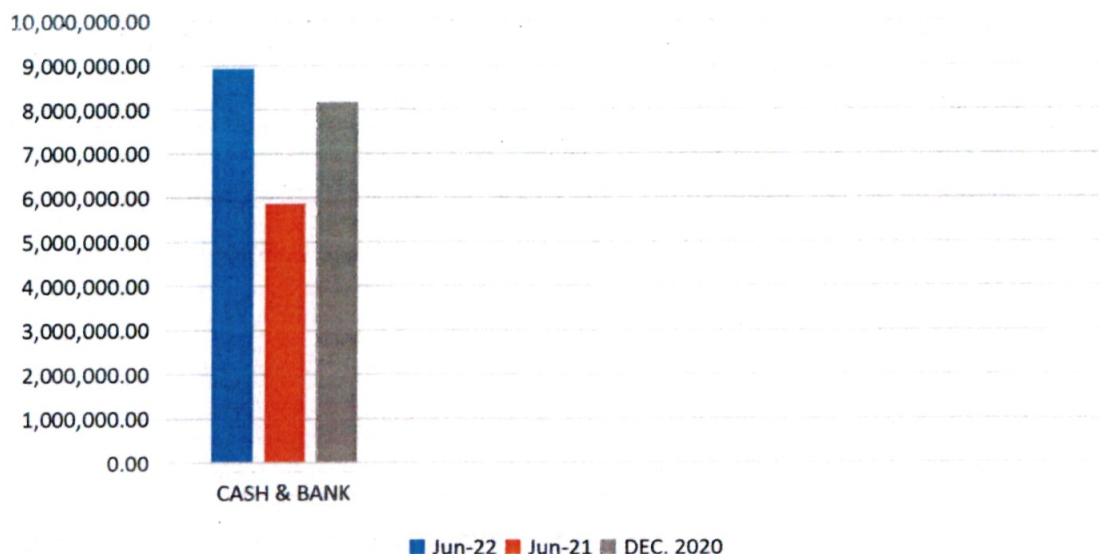
MOVEMENT OF DEBTORS AND CREDITORS



- Movement of cash and bank balances over the last three years

YEARS	JUNE 2022	JUNE 2021	DEC.2020
CASH	15,035.00	1,489.00	1,060.00
BANK	8,915,055.00	5,868,582.00	8,160,913.00

TOTAL	8,930,090.00	5,870,071.00	8,161,973.00
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MOVEMENT OF CASH & BANK BALANCES**b) Teacher Student ratio:**

The teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

SUBJECT	NO. OF TEACHERS
Geo /CRE	4
H/Sci	2
Eng/ Cre	1
Maths/ phy	6
Maths/icon	1
Eng/lit	9
German/business	1
Business/ Icon	1
BS/Geo	2
Chem./maths	5
Bio/chem	5
Kisw/cre	4
Hist/cre	5

Computer	1
Maths/BS	7
Kisw/Hist	5
Geo/Hist	1
Bio/Maths	1
Bio/Agric	4
French	1
Music/Cre	1

c)

REF:	STUDENTS	TEACHERS	RATIO
TSC	1318	51	1:20
BOM		16	
TOTAL NO. OF TEACHERS		67	
RECRUITED AND POSTED		8	
TRANSFERED		1	
RETIRED		0	

core in the 2019-2021 KCSE:

Performance of the school from 2019-2021 and the number of students that have transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

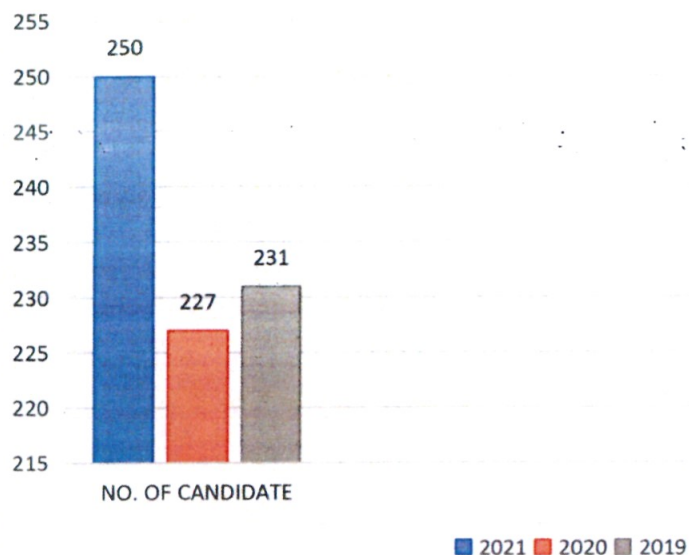
REF:	YEAR	TRANSITION TO HIGHER LEARNING INSTITUTION	TARGET MEAN SCORE	MEAN SCORED	VARIANCE	Comments
1.	2021	221	9.44	8.22	(1.22)	
2.	2020	190	9.2	8.361	(0.839)	
3.	2019	156	9.0	7.623	(1.377)	

d) Number of Candidates in the 2019-2021 KCSE:

The number of candidates sitting for KCSE over the last three year).

REF:	YEAR	No. of Candidates
1.	2021	250
2.	2020	227
3.	2019	231

NO. OF CANDIDATES 2019-2021 KCSE



e) Capacity of the school:

Facility	Available	capacity	No. of students	Required	Comment
Classrooms	22	990	1318	8	Inadequate
Science Laboratories	4	240	1318	3	Inadequate
Computer Lab	1	50	1318	1	Adequate
Dining hall	1	300	1318	2	Inadequate
Dormitories	14	1120	1318	3	Inadequate
Modern Library	1	100	1318	2	Inadequate
School bus	1	61	1318	1	Inadequate
Ablution Block	70	1050	1318	18	Inadequate

f) Development projects carried out by the school:

Ref:	Project Name	Source of funds	Status (complete or ongoing)	Initial costs in Kshs.	Amount Spent	Expected completion time
1	Storey Dormitory	MOE and Parents	Ground floor complete and in use	6,766,370.00	6,766,370.00	N/A
2	Finishes 2 nd Floor Tuition Library Complex	MOE and Parents	Complete and in use	2,507,777.70	2,400,500.00	N/A
3.	Extention of dining hall	Parent and MOE	Ongoing	1,900,000.00	1,924,030.00	Aug. 2022
4.	Service Bay	Parent	Completed	92,400.00	92,400.00	N/A
5.	Biodigester	Parent	Completed	690,000.00	650,000.00	N/A

.....*Thunice*.....

School Principal

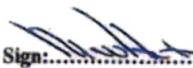
III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Kaaga Girls High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Sign: 

Name: **MARY MATHU**

Designation: Chairman, School Board of Management

Date: **25/03/26**

..... 

Name: **EUNICE MWEKE**

Designation: School Principal & Secretary to Board of Management

Date: **25-03-26**

..... 

Name: **BENJAMIN N. NJAGI**

Designation: Bursar/ Finance Officer

Date: **25-03-26**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAAGA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kaaga Girls High School set out on pages 1 to 20, which comprise of the statement of financial assets and financial

liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the statement of financial position of Kaaga Girls High School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.12,609,133 as disclosed in Note 11 to the financial statements which includes Kshs.7,383,456 which had been outstanding between one (1) to two (2) years. However, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.12,609,133 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.8,930,090 as disclosed in Note 8 and 9 to the financial statements. The balances comprise of account balances for seven (7) bank accounts and cash balance held by the school as at 30 June, 2022.

However, bank reconciliation statements and bank confirmation certificates were provided.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.8,930,090 could not be confirmed.

3. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.13,052,085 as disclosed in Note 12 to the financial statements. However, review of the accountable documents revealed that trade payables have increased from Kshs.12,024,115 to Kshs.13,052,085 or 9% increase.

Further, recasting of the figure indicated Kshs.13,212,095 resulting into a variance of Kshs.160,010.

In the circumstances, the accuracy and completeness of the accounts payable balance of Kshs.13,052,085 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kaaga Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.113,210,738 and Kshs.139,105,966 respectively, resulting in an over-funding of Kshs.25,895,228 or 23% of the budget. Similarly, the School spent Kshs.131,956,239 against actual receipts of Kshs.139,105,966 leading to under-utilization of Kshs.7,149,727 or 5% of the actual receipts.

The over-funding may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iv to xviii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The Management submitted the financial statements on 17 November, 2023 one year after the end of their financial year. This was contrary to the provisions of Section 47(1) of the Public Audit Act, 2015 which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstance, Management was in breach of law.

2. Unapproved Budget and Procurement Plan

Review of the Board of Management minutes on approval of the budget revealed that the School Management failed to submit estimates of revenue and expenditure for approval to the cabinet secretary of education in the manner and format issued by the Cabinet Secretary, contrary to the provisions of Section 16(1) and (2) of the Fourth Schedule to the Basic Education Act, 2013 which requires a Board of Management of a public institution of basic education to prepare annual estimates of revenue and expenditure for the institution under its charge, in such form and at such times as the Cabinet Secretary may prescribe and that the Board of Management may incur expenditure for the purpose of the institution in accordance with estimates approved by the Cabinet Secretary, and any approved expenditure for under any head of the estimates may not be exceeded without the prior written approval of the Cabinet Secretary.

Further, the procurement plan provided indicated that it was not approved by the Board of Management contrary to the Education Operational Manual, 2020 and Regulation 40(4) of the Public Procurement and Asset Disposal Regulations, 2020.

In the circumstances, the management was in breach of law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments amounts of Kshs.22,008,721 and Kshs.100,339,717 on operations and boarding school funds as disclosed in Note 5 and Note 7 to the financial statements respectively which include transfers to Kenya Secondary School Heads Association (KESSHA) amounts of Kshs.833,020 and Kshs.1,675,320 respectively. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.2,508,340 could not be confirmed.

4. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.3,777,934 and Kshs.16,839,444, respectively as disclosed in Note 1 and Note 2 to the financial statements. The capitation grants were based on NEMIS which reported one thousand, one hundred and ninety-eight (1,198) students implying Kshs.17,210 per student. However, the enrolment records provided by the school indicated a total number of one thousand, three hundred and eighteen (1,318) students, resulting in an unexplained variance of one hundred and twenty (120) students. As a result, the School was under funded by an amount of Kshs.2,065,180.

In the circumstances, the under-funding of the school may have affected service delivery to the public.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Segregation of Duties

Review of the internal controls for the School revealed that the school bursar was responsible of preparation of quotations, preparation and raising of local purchase orders, making payments and withdrawals, ordering of goods and services, banking, preparation of the payroll, preparation of bank reconciliation and supervision of non-teaching staff. There existed no clear separation of roles as required for a proper functioning system of control.

In the circumstances, the School may be exposed to risks of fraud and errors due to absence of effective supervision.

2. Lack of a Policy on Residential Houses

Review of records provided indicated that there exist sixteen (16) rental residential houses in the School compound fully serviced with water, security services, cleaning and common areas maintenance. However, the school did not have a policy on the revenue from the residential houses. This could be a pointer to under collection of revenue and revenue leakage.

In the circumstances, the effectiveness of revenue collection from residential houses could not be ascertained.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

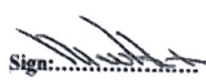

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi
16 April, 2026

KAAGA GIRLS HIGH SCHOOL**Reports and Financial Statements For the year ended 30th June 2022****V. Statement Of Receipts And Payments Period To 30th June 2022**

Description Of Vote Head	Note	2021-2022	JAN-JUNE-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	3,777,934.00	1,393,840.00
Capitation grants for operations	2	16,839,444.00	8,548,373.00
School fund income- parents' contributions	3	77,893,240.00	20,401,712.00
School fund income- other receipts	4	40,649,348.00	1,844,279.00
Proceeds from borrowings			
Total Receipts		139,159,966.00	32,188,204.00
Payments			
Payments for tuition	5	9,607,801.00	1,928,572.00
Payments for operations	6	22,008,721.00	8,790,349.00
Boarding and school fund payments	7	100,339,717.00	25,909,296.00
Total Payments		131,956,239.00	36,628,217.00
Surplus/Deficit		7,203,727.00	(4,440,013.00)

The school financial statements were approved on 25/03/2026 and signed by:

Sign: 

Name: MARY MATU.

Chair BOM

Date: 25/03/26

Sign: 

Name: EUNICE NAEGE
School Principal/
Secretary to BOM

Date: 25/03/26

Sign: 

Name: BENJAMIN N. NJAGI.
Bursar/ Finance Officer

Date: 25/03/26

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	JAN-JUNE 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and cash equivalents			
Bank balances	8	8,915,055.00	5,868,582.00
Cash balances	9	15,035.00	1,489.00
Short term investment	10	0.00	
Total cash and cash equivalent		8,930,090.00	5,870,071.00
Account's receivables	11	12,609,133.00	7,437,456.00
Total financial assets		21,539,223.00	13,307,527.00
FINANCIAL LIABILITIES			
Accounts payables	12	13,052,085.00	12,024,115.00
Net financial assets		8,487,139.00	1,283,412.00
REPRESENTED BY			
Accumulated fund b/fwd	13	1,283,412.00	5,723,425.00
Surplus/deficit for the year		7,203,727.00	(4,440,013.00)
Net financial position		8,487,139.00	1,283,412.00

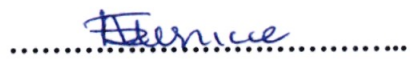
The school's financial statements were approved on 25/03/2022 and signed by:

Sign: 

Name: MARY MATHU

Chair BOM

Date: 25/03/26

Signature: 
 Name: EUNICE MASKE
 School Principal/ Secretary to
 BOM

Date: 25/03/26

Signature: 

Name: BENJAMIN N. NJALL

Bursar/ Finance Officer

Date: 25/03/26

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30th JUNE 2022

Description	Notes	2021-2022	JAN-JUNE 2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	3,777,934.00	1,393,840.00
Capitation grants for operations	2	16,928,244.00	8,592,173.00
School fund income- parents contributions/ fees	3	75,648,752.00	22,014,175.00
School fund income- other receipts	4	37,473,348.00	1,724,635.00
Total receipts		133,828,278.00	33,724,823.00
Payments			
Payments for tuition	5	8,612,174.00	1,238,244.00
Payments for operations	6	9,913,040.00	4,007,438.00
Boarding and school fund payments	7	98,074,527.00	21,625,887.00
Total payments		116,599,741.00	26,871,569.00
Net cash flow from operating activities		17,228,537.00	6,853,254.00
Cashflow from investing activities			
Proceeds from sale of assets		0.00	0.00
Acquisition of assets		(14,168,518.00)	(8,079,325.00)
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	(0.00)
Net cash flows from investing activities		(14,168,518.00)	(8,079,325.00)
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash flow from financing activities		0.00	0.00
NET INCREASE IN CASH AND CASH EQUIVALENT		3,060,019.00	(1,226,071.00)
Cash and cash equivalent at BEGGING of the Year		5,870,071.00	7,096,142.00
Cash and cash equivalent at END of the year		8,930,090.00	5,870,071.00

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

KAAGA GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Tuition	3,727,599.00	0.00	3,727,599.00	3,777,934.00	(50,335.00)	101%
TOTAL	3,727,599.00		3,727,599.00	3,777,934.00		
(2) CAPITATION GRANT ON OPERATIONS						
Personnel Emoluments	2,513,938.00	0.00	2,513,938.00	3,277,280.00	(763,342.00)	131%
Repairs And Maintenance	5,589,750.00	0.00	5,589,750.00	6,182,250.00	(592,500.00)	111%
Local Transport / Travelling	2,779,860.00	0.00	2,779,860.00	2,384,099.00	395,761.00	86%
Electricity And Water	2,663,741.00	0.00	2,663,741.00	2,384,100.00	279,641.00	90%
Medical	127,900.00	0.00	127,900.00	227,800.00	(99,900.00)	179%
Administration Costs	2,657,950.00	0.00	2,657,950.00	2,383,915.00	274,035.00	90%
Activity	0.00	0.00	0.00	0.00	0.00	0.00
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00
Smasse	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	16,333,139.00		16,333,139.00	16,839,444.00		
(3) FEES CHARGED ON PARENTS						
Personnel Emoluments	5,951,250.00	0.00	5,951,250.00	6,646,990.00	(695,740.00)	112%

KAAGA GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Repairs And Maintenance	3,450,000.00	0.00	3,450,000.00	3,842,677.00	(392,677.00)	112%
Local Transport / Travelling	1,311,000.00	0.00	1,311,000.00	1,403,549.00	(92,549.00)	107%
Electricity And Water	9,263,250.00	0.00	9,263,250.00	9,911,790.00	(648,540.00)	107%
Medical	0.00	0.00	0.00	9,700.00	(9,700.00)	
Administration Costs	3,605,250.00	0.00	3,605,250.00	3,919,873.00	(314,623.00)	109%
Activity	862,500.00	0.00	862,500.00	959,632.00	(97,132.00)	112%
Fee On Boarding Equipment and Stores	51,456,750.00	0.00	51,456,750.00	51,199,029.00	257,721.00	100%
TOTAL	75,900,000.00		75,900,000.00	77,893,240.00		
OTHER INCOMES						
Rent Income	0.00	0.00	0.00	516,587.00	516,587.00	
Income From Farming Activities	0.00	0.00	0.00	2,853,395.00	2,853,395.00	
P.A.Project	13,800,000.00	0.00	13,800,000.00	11,893,025.00	1,906,975.00	87%
BOM TEACHERS/P.E	3,450,000.00	0.00	3,450,000.00	2,925,041.00	524,959.00	85%
KUCCPS	0.00	0.00	0.00	226,750.00	226,750.00	
IGA	0.00	0.00	0.00	346,750.00	346,750.00	
UNIFORM	0.00	0.00	0.00	17,925,942.00	17,925,942.00	
CLUBS	0.00	0.00	0.00	179,773.00	179,773.00	
Development Receipts	0.00	0.00	0.00	1,914,965.00		
CDF Receipts	0.00	0.00	0.00	1,800,120.00		

KAAGA GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Tuition	0.00	0.00	0.00	67,000.00		
TOTAL	17,250,000.00		17,250,000.00	40,649,348.00		
TOTAL INCOME	113,210,738.00		113,210,738.00	139,159,966.00		
(1)EXPENDITURE FOR TUITION						
Tuition	3,727,599.00	0.00	3,727,599.00	9,607,801.00	(5,880,202.00)	258%
Bank Charges	0.00		0.00	0.00		
TOTAL	3,727,599.00		3,727,599.00	9,607,801.00		
(2)EXPENDITURE FOR OPERATIONS.						
Personnel Emoluments	2,513,938.00	0.00	2,513,938.00	7,422,144.00	(4,908,206.00)	296%
Repairs, Maintenance & Improvements	5,589,750.00	0.00	5,589,750.00	12,476,903.00	(6,887,153.00)	224%
Local Transport / Travelling	2,779,860.00	0.00	2,779,860.00	225,659.00	2,554,201.00	9%
Electricity, Water and Conservancy	2,663,741.00	0.00	2,663,741.00	1,578,181.00	1,085,560.00	59%
Medical/Insuarance	127,900.00	0.00	127,900.00	241,684.00	(113,784.00)	189%
Administration Costs	2,657,950.00	0.00	2,657,950.00	64,150.00	2,602,500.00	2%
Activity Expenses	0.00	0.00	0.00	0.00		
Gratuity	0.00	0.00	0.00	0.00		
Smasse	0.00	0.00	0.00	0.00		
TOTAL	16,333,139.00		16,333,139.00	22,008,721.00		
(3) EXPENDITURE FOR SCHOOL FUND						

KAAGA GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Personnel Emoluments	5,951,250.00	0.00	5,951,250.00	2,632,884.00	3,318,366.00	45%
Repairs, Maintenance and Improvements	3,450,000.00	0.00	3,450,000.00	4,573,027.00	1,123,027.00	133%
Local Transport / Travelling	1,311,000.00	0.00	1,311,000.00	3,549,831.00	(2,238,831.00)	465%
Electricity, Water and Conservancy	9,263,250.00	0.00	9,263,250.00	2,134,156.00	7,129,094.00	23%
Medical Expenses	0.00	0.00	0.00	111,917.00	(111,917.00)	
Administration Costs	3,605,250.00	0.00	3,605,250.00	4,108,807.00	(503,557.00)	114%
Activity	862,500.00	0.00	862,500.00	602,400.00	260,100.00	70%
Development Expenditure	0.00	0.00	0.00	1,929,295.00	(1,929,295.00)	
Tuition Expenditure	0.00	0.00	0.00	1,583,253.00	(1,583,253.00)	
Boarding Equipment and Stores	51,456,750.00	0.00	51,456,750.00	57,092,026.00	4,235,476.00	109%
Expenditure For Income Generating Activity	0.00	0.00	0.00	2,111,538.00	(2,111,538.00)	
KUCCPS	0.00	0.00	0.00	149,539.00	(149,539.00)	
IGA	0.00	0.00	0.00	284,225.00	(284,225.00)	
Rent Expenses	0.00	0.00	0.00	378,765.00	(378,765.00)	
BOM TRS P/EMOL	3,450,000.00	0.00	3,450,000.00	2,904,675.00	545,325.00	85%
CLUBS	0.00	0.00	0.00	57,500.00	(57,500.00)	
UNIFORM	0.00	0.00	0.00	16,135,879.00	(15,864,950.00)	
P.A Project	13,800,000.00	0.00	13,800,000.00	0.00	5,877,699.00	
TOTAL	93,150,000.00		93,150,000.00	100,339,717.00		

KAAGA GIRLS HIGH SCHOOL**Reports and Financial Statements For the year ended 30th June 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
TOTAL EXPENDITURE	113,210,738.00	0.00	113,210,738.00	131,956,239.00	0.00	0.00

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements**1 Capitation Grant for Tuition**

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
TUITION	3,777,934.00	1,392,640.00
Exercise Books-BES	0.00	1,200.00
Laboratory Equipment	0.00	
Internal Exams	0.00	
Teaching / Learning Materials	0.00	
Chalks	0.00	
Exams And Assessment	0.00	
Teachers Guides	0.00	
Total	3,777,934.00	1,393,840.00

2 Capitation Grant for Operations

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Personnel Emoluments	3,277,280.00	1,505,129.00
Repairs And Maintenance	6,182,250.00	3,849,750.00
Local Transport / Travelling	2,384,099.00	1,074,728.00
Electricity And Water	2,384,100.00	1,074,727.00
Medical	227,800.00	0.00
Administration Costs	2,383,915.00	1,044,039.00
Activity	0.00	0.00
Total	16,839,444.00	8,548,373.00

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Personnel emoluments	6,646,990.00	2,551,899.00
Repairs and maintenance	3,842,677.00	2,585,239.00
Local transport / travelling	1,403,549.00	298,080.00
Electricity and water	9,911,790.00	2,252,706.00
Medical	9,700.00	0.00
Administration costs	3,919,873.00	876,186.00
BES	51,199,029.00	11,629,202.00
Activity	959,632.00	208,400.00
Total	77,893,240.00	20,401,712.00

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Personal Emoluments-BOM Teachers	2,925,041.00	0.00
Rent Income	516,587.00	259,825.00
Income From Farming Activities	2,853,395.00	489,144.00
Clubs	179,773.00	42,505.00
KUCCPS	226,750.00	114,002.00
TUITION	67,000.00	0.00
P.A Project	11,893,025.00	311,192.00
Income Generating Activities	346,750.00	0.00
Developments Receipts	1,914,965.00	495,001.00
CDF Receipts	1,800,120.00	13,000.00
UNIFORM	17,925,942.00	1,810.00
BURSARY	0.00	69,000.00
CREDITOR	0.00	48,800.00
Total	40,649,348.00	1,844,279.00

5 Payments For Tuition

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
TUITION	9,607,801.00	1,928,572.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	0.00	0.00
Chalks	0.00	0.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Administration Costs	0.00	0.00
Bank Charges	0.00	0.00
Total	9,607,801.00	1,928,572.00

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Personnel Emoluments	7,422,144.00	3,347,567.00
Service Gratuity	0.00	0.00
Administration Cost	64,150.00	22,596.00
Repairs And Maintenance & Improvements (INFRASTRUCTURE)	12,476,903.00	4,723,659.00
Local Transport / Travelling	225,659.00	123,252.00
Electricity And Water	1,578,181.00	573,275.00
Medical	0.00	0.00
Activity Expenses	0.00	0.00
Smasse	0.00	0.00
Insurance Cost	241,684.00	0.00
Bank Charges	0.00	0.00
Acquisition Of Assets	0.00	0.00
Total	22,008,721.00	8,790,349.00

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Personnel Emoluments-BOM TEACHERS	2,904,675.00	0.00
Personnel Emoluments	2,632,884.00	1,751,763.00
Activity	602,400.00	40,125.00
Repairs And Maintenance & Improvements	4,573,027.00	899,415.00
Local Transport / Travelling	3,549,831.00	1,111,752.00
Electricity And Water	2,134,156.00	1,468,552.00
Medical Expenses	111,917.00	0.00
Administration Costs	4,108,807.00	1,807,211.00
BES	57,092,026.00	13,715,475.00
Uniform	16,135,879.00	1,043,070.00
Expenses On Income Generating Activities	284,225.00	0.00
School Farm	2,111,538.00	403,369.00
Rent Expenses	378,765.00	0.00
Development Expenditure	1,929,295.00	2,893,160.00
Tuition Expenditure	1,583,253.00	616,994.00
Clubs	57,500.00	30,000.00
KUCCPS	149,539.00	113,500.00
POCKET MONEY		13,950.00
Bank charges CDF		960.00
Total	100,339,717.00	25,909,296.00

KAAGA GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	JAN 2021-JUNE 2021
		Kshs	Kshs
Tuition Account		161,149.00	213,488.00
Operations Account		1,530,905.00	1,226,136.00
School Fund Account/Boarding		4,366,434.00	4,177,949.00
Parent Association Development Account		166,397.00	182,727.00
CDF Account		1,837,476.00	37,356.00
Infrastructural Account		852,694.00	30,926.00
Total		8,915,055.00	5,868,582.00

9 Cash In Hand

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Tuition Account	0.00	0.00
DEVELOPMENT Account	2,000.00	0.00
School Fund account	13,035.00	1,489.00
Total	15,035.00	1,489.00

10 Short Term Investments

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit	0.00	0.00
Equity Stock	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Fees Arrears	12,525,134.00	7,383,456.00
Other Non-Fees Receivables	84,000.00	54,000.00
Salary Advances		0.00
Imprest		0.00
Total	12,609,134.00	7,437,456.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears as at the beginning of the year	7,383,456.00	8,498,320.00
Fees Arrears Recovered during the Year	(2,055,807.00)	(1,940,095.00)
Fees Arrears for Current year	7,197,485.00	825,231.00
Total	12,525,134.00	7,383,456.00

12 Accounts Payable

Description	2021-2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	9,720,528.00	8,859,477.00
Prepaid Fees	3,331,557.00	3,164,638.00
Retention Monies	0.00	0.00
Total	13,052,085.00	12,024,115.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	9,720,528.00	7,880,617.00
Trade Creditors for The Previous Year	0.00	978,860.00
Total	9,720,528.00	8,859,477.00

KAAGA GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	5,868,582.00	7,095,082.00
Cash Balances	1,489.00	1,060.00
Short Term Investments	0.00	0.00
Receivables	7,437,456.00	8,498,320.00
Payables	12,024,115.00	9,871,037.00
Total	1,283,412.00	5,723,425.00

KAAGA GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Total	0.00	0.00

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		1,820,000.00	1,115,000.00
Pigs		470,000.00	830,000.00
Trees		1,911,000.00	590,000.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Total		4,011,000.00	2,535,000.00

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments of during the year	(0.00)	(0.00)
Balance at end of the year	0.00	0.00

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Foodstuff	1,210,560.00	520,000.00
Lab Consumables	1,040,715.00	432,000.00
Farm	350,100.00	80,250.00
Medication	3,600.00	4,200.00
Balance at end of the year	2,604,975.00	1,036,450.00

KAAGA GIRLS HIGH SCHOOL**Reports and Financial Statements For the year ended 30th June 2022****18 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Funice Malke
Funice 25.3.26

Sign and Date
Principal

KAAGA GIRLS HIGH SCHOOL**Reports and Financial Statements For the year ended 30th June 2022****Annex 1 - Analysis Of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance July 2022	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of Goods						
1. Kedyleen Suppliers	8,700.00				8,700.00	
2. Njeru Industries	12,600.00				12,600.00	
3. Kaaga boys	15,000.00				15,000.00	
4. Harun Ayub & Sons Ltd	31,800.00				31,800.00	
5. Edward Muriungi	75,000.00				75,000.00	
6. LR Filling Station	79,830.00				79,830.00	
7. Kithoka Dairy F.C.S Ltd	189,000.00				189,000.00	
8. Alnur Electricals	237,680.00				237,680.00	
9. Peter Maingi	239,000.00				239,000.00	
10. Overmere Merchants	284,470.00				284,470.00	
11. Mafuko Industries Ltd	480,504.00				480,504.00	
12. Gadget World	486,900.00				486,900.00	
13. Ngirote Limited	678,785.00				678,785.00	
14. The Uniform Shop	782,470.00				782,470.00	
15. Simon Kaberia	1,367,000.00				1,367,000.00	
16. Mutua Ibrahim	2,104,700.00				2,104,700.00	

KAAGA GIRLS HIGH SCHOOL**Reports and Financial Statements For the year ended 30th June 2022**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance July 2022	Comments
17. Meru tex Outfitters & Uniforms	7,000.00				7,000.00	
18. Pinpoint Revision Series	18,000.00				18,000.00	
19. Mugumak Agencies	23,200.00				23,200.00	
20. Jeffkim Enterprises	115,000.00				115,000.00	
21. Senyayan Investment	337,500.00				337,500.00	
22. Bookflyer Precise Publishers	499,968.00				499,968.00	
23. Copy Cat Ltd	407,200.00				407,200.00	
24. Regional Books & Stationers	1,201,721.00				1,201,721.00	
Grand Total	9,720,528.00				9,720,528.00	

KAAGA GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1			192,000,000.00			192,000,000.00
Land 2						0.00
Buildings And Structures			150,000,000.00	21,329,360.00		171,329,360.00
Motor Vehicles			3,400,000.00			3,400,000.00
Office Equipment, Furniture And Fittings			4,100,000.00			4,100,000.00
ICT Equipment, And Other ICT Assets			2,500,000.00			2,500,000.00
Tools And Apparatus			1,500,000.00			1,500,000.00
Textbooks			2,000,000.00			2,000,000.00
Other Machinery And Equipment			850,000.00			850,000.00
Heritage And Cultural Assets			0			0.00
Intangible Assets- Soft Ware			400,000.00			400,000.00
Total						378,079,360.00