

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 18 JUN 2025

DAY.

Wednesday

PARLIAMENT
OF KENYA
LIBRARY

OF

TABLED
BY:

Hon. Owen Banyi MP
Deputy Majority leader

CLERK-AT
THE-TABLE:

hema

THE AUDITOR-GENERAL

ON

MOI GIRLS SECONDARY SCHOOL - VOKOLI

**FOR THE YEAR ENDED
30 JUNE, 2024**

VIHIGA COUNTY



**MOI GIRLS' HIGH SCHOOL-VOKOLI
PRIVATE BAG, WODANGA
TEL. NO. 0711994164**

Email address-moigirlsvokoli@gmail.com

MGV/ADM/ACC.BKS/9/24

26/09/2024

The Office of The Auditor General
Regional Auditor,
KISUMU

Dear Sir/Madam,



**RE: SUBMISSION OF ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED – 30TH JUNE, 2024**

Enclosed herewith, please find Annual Report and Financial Statements for the year ended 30th June, 2024 for Moi Girls High School-Vokoli for audit purposes.

Thank you.

Yours faithfully,



**Rose Chepteng'et
Senior Principal
MOI GIRLS HIGH SCHOOL-VOKOLI**



MOI GIRLS SECONDARY SCHOOL - VOKOLI
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
KUCCP	Kenya University College Central Placement
BES	Boarding Equipment and Stores
SMASE	Strengthening of Mathematics and Science Education in Africa
P.A	Parents Association
A/C	Account
TSC	Teachers Service Commission
P. E	Personal Emoluments
EW&C	Electricity Water and Conservancy
LT&T	Local Travel and Transport
Ad. Cost	Administrative Costs
LAB	Laboratory
RMI	Repair Maintenance and Improvement
ICT	Information Communication Technology
MGV	Moi Girls High School Vokoli

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

(a) Background information the school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Vihiga County, Sabatia Sub-County

The school was registered on 03/03/2022 under registration number 38S00300183 and is currently categorized as an **Extra County** public school established, owned or operated by the Government.

The school is a boarding school and had **1907** number of students as at **30th June 2024**. It has **9 streams** and **75** teachers of which **22** teachers are employed by the School Board of Management

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

	Name of Board Member	Destination	Date of Appointment
1.	CATHERINE MBAGAYA	Chairperson	28 th May 2022
2.	ROSE CHEPTENG'ET	Secretary - Principal	28 th May 2022
3.	KELONYE BERU	Member	28 th May 2022
4.	HENRY LUBANGA	Member	28 th May 2022
5.	HARRIET IGONANGA	Member	28 th May 2022
6.	AKHONYA DAVID	Member	28 th May 2022
7.	GABRIEL NYANGAU	Member	28 th May 2022
8.	JANE M'TANGE	Member Rep CEB	28 th May 2022
9.	JOYCE MIHESO	Member Rep Teachers	28 th May 2022
10.	(i) JOSEPH ENDOVO (ii) ABISAI AMBENGE (iii) BRIDGIT SOITA	3 Members - Sponsor	28 th May 2022
11.	BEATRIACE ELACHI	Member - Community	28 th May 2022
12.	JACKSONSIVA	Member Special Needs	28 th May 2022
13.	TRECY AKINYI	Rep Students	28 th May 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

NAME OF COMMITTEE	NAME OF MEMBERS	DESIGNATION	NUMBER OF MEETINGS ATTENDED DURING THE YEAR
Executive Committee	1. Dr. Catherine Mbagaya 2. Rose Chepteng'et 3. Akhonya David 4. Joseph Endovo 5. Josephine Anagwe	Chairman Secretary P.A Chairman Vice - Chairman D/Principal Adm&Finance	3 Meetings
Audit Committee	1. Gabriel Moira 2. Rose Chepetenget 3. Abisai Ambenge 4. Harriet Igonanga	Chairman Secretary Member Member	1. Meeting
Finance, Procurement and General Purpose Committee	1. Dr. Catherine Mbagaya 2. Rose Chepteng'et 3. Joseph Endovo 4. David Akhonya 5. Josephine Anagwe 6. Hilder Mwandih 7. Sub. C.D of Education	Chairman Secretary Member P.A Chair Member Member Member	3 Meetings

MOI GIRLS' SECONDARY SCHOOL - VOKOLI

Annual Report and Financial Statements For the year ended 30th June 2024

Academic Committee	<ol style="list-style-type: none"> 1.Festus Kelonye 2.Joyce Etafe 3.Rose Cheptenget 4.Heads of Departments 5.David Akhonya 6.Students Rep 7. Josephine Anagwe 8. Hilder Mwandih 	Chairperson Secretary Principal Members P.A. Chairperson Member Member Member	3 Meetings
Development Committee	<ol style="list-style-type: none"> 1.Joseph Endovo 2.Rose Chepteng'et 3.Dr.Catherine Mbagaya 4.Jane Mtange 5.Mildred Lidegere 6.Hilder Mwandih 7.Sub. County D. of Edu. 8.David Akhonya 	Chairperson Secretary Member Member Member Member Member Member	10 Meetings
Discipline and Welfare Committee	<ol style="list-style-type: none"> 1.Jane Mtange 2. Harriette Igonanga 3.Rose Chepteng'et 4. Josephine Anagwe 5.Hilder Mwandih 	Chairperson Secretary Member Member Member	2 Meetings

(d) School operation Management

For the financial year ended 30th June, 2024 the school's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	ROSE CHEPTENG'ET	TSC NO 272884.
2	Deputy Principal Adminstration and Finance	JOSEPHINE ANAGWE	TSC NO. 374496
3	Deputy Principal Academics	HILDER MWANDIHI	TSC NO. 459060
4	School Bursar	LYDIA AWINJA ODANGA	ID. No 10164232.
5			

(e) Schools contacts

Post Office Box: PRIVATE BAG, WODANAG
 Telephone: +254711994164
 E-mail: moigirlsvokoli@gmail.com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

1. Kenya Commercial Bank
 Mbale Branch.
 P.O Box Maragoli
 Contact – 0711087000/0732187000
2. Equity Bank
 Mbale Branch
 P.O Box Maragoli
3. ABSA
 Mbale Branch
 P. O. Box Maragoli

(g) Independent Auditors

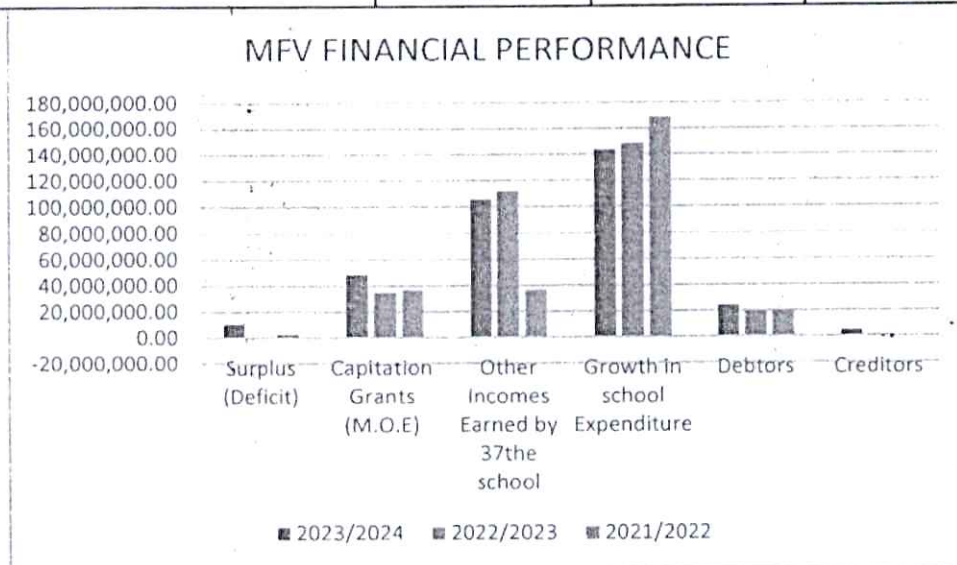
Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Vote heads/ Financial Period	2023/2024	2022/2023	2021/2022
Surplus (Deficit)	10,705,410.00	-1,107,183.00	2,865,481.00
Capitation Grants (M.O.E)	48,886,770.00	34,784,592.00	36,511,997.00
Other Incomes Earned by the school	105,572,296.00	112,442,382.00	36,479,631.00
Growth in school Expenditure	143,753,656.00	148,334,158.00	168,724,902.00
Debtors	24,334,686.00	19,662,886.00	19,779,441.00
Creditors	4,918,341.00	1,145,176.00	373,470.00



b) Teacher Student ratio:

- i. Teacher Student ratio: 1:26
- ii. Teachers Recruited and Posted to the school 008
- iii. Teachers Transferred 003
- iv. Teachers Employed By T.S.C 049
- v. Teachers Employed by Board of Management 024

No. Of Teachers per subject

S/N	Subject	
1	ENGLISH	12
2.	MATHEMATICS	11
3.	KISWAHILI	11
4.	BIOLOGY	10
5.	CHEMISTRY	10
6.	PHYSICS	04
7.	HAG	06
8.	GEOGRAPHY	05
9.	C.R. E	05
10.	HOMESCIENCE,	02
11.	ART AND DESGN	01
12.	MUSIC	02
13.	AGRICULTURE	06
14	FRENCH	02
15.	BUSINESS STUDIES	04
16.	COMPUTER	02

c. Mean score in the KCSE:

MEAN	CANDIDATURE	MEAN SCORE	IMPROVEMENT INDEX
2023	370	7.5973	+0838
2022	324	6.7593	+0.055
2021	325	6.7138	-0.8501
2020	321	7.5639	0.4525

Transition to institutions of higher Learning i.e. D+ and Above

YEAR	D+ and above	PERCENTAGE
2023	370	100%
2022	324	100%
2021	324	99.6928%
2020	321	100%

c) Capacity of the school:

Students visa vis Facilities

1. Dormitories 1:1
2. Laboratories 327:1
3. Toilets 66:1
4. Classrooms 55:1
5. Dining Hall 1.5:1

d) Development projects carried out by the school:

Project	Source of Funds	Status	Initial Cost (K.shs)	Initial Spent (K.shs)	Expected Completion Date
Construction of classrooms 12 C/rooms Storeyed building (Phrase 1.)	M.O.E and Parent Contribution (R.M.I)	Incomplete	30,000,000	947,991	Subject to availability of funds
Construction of ablution (20 Door Ablution Block)	M.O.E and Parent Contribution (R.M.I)	Completed	2,500,000	2,209,630	N/A
Construction Of Walk Pavements	M.O.E and Parent Contribution (R.M.I)	Completed	40,000	40,000	N/A
Relocation	M.O.E & CDF	Incomplete	158,000,000	16,422,221	Subject to availability of funds
Painting	B.E.S	Complete	210,100	210,100	N/A

[Signature]

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of **Moi Girls – Vokoli** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
Name: **Dr. Catherine Mbagaya**

Designation: Chairman, School Board of Management

Date: 26/09/2024

.....
Name: **Mrs. Rose Chepteng'et**

Designation: School Principal & Secretary to Board of Management

Date: 26/09/2024

.....
Name: **Mrs. Lydia A Odanga**

Designation: Bursar/ Finance Officer

Date: 26/09/2024



REPUBLIC OF KENYA



Enhancing Accountability

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS SECONDARY SCHOOL - VOKOLI FOR THE YEAR ENDED 30 JUNE, 2024 - VIHIGA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Girls Secondary School-Vokoli - Vihiga County set out on pages 1 to 21, which comprise of the statement of assets

Report of the Auditor-General on Moi Girls Secondary School - Vokoli for the year ended 30 June, 2024 - Vihiga County

and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion Section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Girls Secondary School -Vokoli – Vihiga County as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis Qualified Opinion

1. Misstatement of the Opening Balances

Review of the financial statements together with the accompanying Notes revealed variances between the opening balances of various components in the financial statements and the balances reflected in the prior year certified financial statements as indicated below;

Details	Opening Balance as per 2023/2024 Financial Statements (Kshs)	Certified Balance (2022-2023) (Kshs)	Absolute Variance (Kshs)
Statement of Receipts and Payments			
Boarding and school fund payments	105,457,344	105,992,697	535,353
Statement of Assets and Liabilities			
Bank balances	16,464,322	15,928,969	535,353
Accounts receivables	19,662,886	28,267,000	8,604,114
Accumulated fund b/fwd	34,986,871	43,055,635	8,068,764
Statement of cashflows			
Other Income	18,614,923	18,179,773	435,150
Cash outflows Boarding and School fund payments	106,631,639	106,718,197	86,558
Net decrease in cash and cash equivalents	9,089,384	9,611,092	521,708

The variances have not been explained or reconciled.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in Capitation Grants Amount

The statement of receipts and payments reflects Government grants for infrastructure amounting to Kshs.26,672,760 as disclosed in Note 3 to the financial statements. Included in this amount is Kshs.4,914,800 in respect of maintenance and improvement grants from the Government which differs from Kshs.7,148,045 reported under NEMIS capitation disbursements to the School, resulting in an unexplained and unreconciled variance of Kshs.2,233,245.

In the circumstances, the accuracy and completeness of Government grants for infrastructure of Kshs.26,672,760 could not be confirmed.

3. Inaccuracy in School Fund Income – Parents’ Contributions

The statement of receipts and payments and as shown in Note 4 to financial statements reflects an amount of Kshs.94,645,187 in respect of school fund income-parents’ contributions which relates to actual fees collected from parents during the year under review. However, the amount was not supported with analysis showing details of those invoiced, invoice numbers, dates of the invoices and amount per invoice.

Further, review of the School’s attendance registers revealed a population of one thousand nine hundred and ninety-four (1994) students for the year under review, with an expected annual fees collection amount of Kshs.80,627,390 or Kshs.40,435 per student. Note 2 to the financial statements on significant accounting policies provides for recognition of income on school fees whether cash is received or not. Therefore, the reported income amount of Kshs.94,645,187 is overstated by an estimated amount of Kshs.10,017,797.

In the circumstances, the accuracy and completeness of the school fund income - parents’ contributions amount of Kshs.94,645,187 could not be confirmed.

4. Unsupported Payments

The statement of receipts and payments reflects infrastructure amount of Kshs.19,850,693 as disclosed in Note 8 to the financial statements. However, examination of payment vouchers amounting to Kshs.11,233,456 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes and certificates of payments.

In the circumstances, the accuracy and regularity of infrastructure payments amounting to Kshs.11,233,456 could not be confirmed.

5. Variance in Boarding and School Fund Payments

The statement of receipts and payments reflects Kshs.110,144,330 in respect of boarding and school fund payments as disclosed in Note 9 to the financial statements. However,

the ledger balance reflects an amount of Kshs.88,077,584, resulting to an unexplained variance of Kshs.22,066,746.

In the circumstances, the accuracy and completeness of Kshs.110,144,330 in respect of boarding and school fund payments could not be confirmed.

6. Unsupported Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects Kshs.26,275,936 in respect of cash and cash equivalents balance as disclosed in Note 10 to the financial statements. Included in this balance are school fund account/boarding, savings account-farm, saving account-PTA and savings account-general account balances of Kshs.104,969, Kshs.1,066,455, Kshs.4,357 and Kshs.66,827, respectively which were not supported by cash books, bank certificates and bank reconciliation statements. Further, cash withdrawals amounting to Kshs.23,306,690 were made during the year under review without a supporting memorandum cash book, contravening Regulation 93 (14) of the Public Finance Management (National Governments) Regulations, 2015.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.26,275,936 could not be confirmed and Management was in breach of the law.

7. Accounts Receivables

7.1 Long Outstanding Receivables

The statement of assets and liabilities reflects Kshs.24,334,686 for accounts receivable balance as disclosed in Note 13 to the financial statements. However, included in the balance are receivables amounting to Kshs.9,233,539 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

7.2 Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.24,334,686 as disclosed in Note 13 to the financial statements which is made up of fees arrears of Kshs.22,846,856, salary advances of Kshs.15,900, rent arrears Kshs.1,347,950 and RD Cheques of Kshs.123,980. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review to support the accounts receivables balance of Kshs.24,334,686. Further, the rent arrears amount of Ksh.1,347,950 includes amount owed by school staff. However, it was not clear why these amounts were not deducted directly from the staff salaries and what measures had been put in place by Management to recover all the outstanding rent arrears.

In the circumstances, the accuracy, completeness and full recoverability of the accounts receivable balance of Kshs.24,334,686 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls Secondary School- Vokoli-Vihiga County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.113,265,329 and Kshs.154,459,066 respectively, resulting to an over-funding of Kshs.41,193,737 or 36% of the budget. However, the School spent a balance of Kshs.143,753,656 against actual receipts of Kshs.154,459,066, resulting to an under-utilization of Kshs.10,705,410 or 7% of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

The Management are responsible for the other information set out on pages iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit

or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Students Enrollment Data

The statement of receipts and payments and as shown in Note 2 to the financial statements reflects Kshs.17,777,323 on capitation grants for operations. Review of documents provided for audit and examination of the NEMIS system revealed that the School had enrolled one thousand, four hundred and twenty-six (1,426) students as of April, 2024 which differed with the records held at the School that indicated that there were one thousand, four hundred and thirty-four (1,434) students, resulting in unreconciled variance of eight (8) students. No explanation was provided for the failure to enroll students in NEMIS which resulted to underfunding by Kshs.33,200 by the Ministry of Education. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on Implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in NEMIS and the Principals to ensure that the records are accurate.

In the circumstances, Management was in breach of the law.

2. Unapproved Fees on Parents' Association Support Programme

The statement of receipts and payments reflects Kshs.94,645,187 in respect of school fund income - parents' contributions amount as disclosed in Note 4 to the financial statements which includes PA Support Programme amount of Kshs.10,049,195. Examination of the records revealed that the PA Support Programme was charged at an amount of Kshs.2,000 per student to support the bread programme which was not approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on

Guidelines on Implementation of Free Day and Secondary Education programme which stipulates that parents will only pay for school uniforms, boarding related costs as reflected in the boarding fees structure and lunch for the day scholars.

In the circumstances, Management was in breach of the law.

3. Failure to Withhold Value Added Tax Charged on Taxable Goods and Supplies

The statement of receipts and payments reflects Kshs.3,256,918 on tuition payments and as disclosed in Note 6 to the financial statement. Review of payments vouchers revealed that Management failed to withhold 2% Value-Added Tax (VAT) on taxable goods and services supplied to the School, contrary to Section 42A of the Tax Procedures Act, 2015.

In the circumstances, Management was in breach of the law and risks paying penalties to the Commissioner of VAT due to non-compliance.

4. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Management did not provide a commentary on significant underutilization (below 90%) and over utilization (above 100%);
- ii. The summary of fixed assets register at annex 2 is not complete and does not indicate additions and total of cost of assets held at the end of the financial year.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

5. Un-Approved Budget

The statement of budgeted versus actual amounts reflects expenditure budget of Kshs.143,753,656 while the approved budgeted expenditure was Kshs.112,905,329, resulting in an over expenditure of Kshs.23,425,331 or 42%, contrary to the provisions of Section 16(1) and (2) of the Fourth Schedule of the Basic Education Act, 2013 which states that "the Board of Management of a public institution of basic education shall prepare annual estimates of revenue and expenditure for the institution under its charge, in such form and at such times as the Cabinet Secretary may prescribe. (2) The Board of Management may incur expenditure for the purpose of the institution in accordance with estimates approved by the Cabinet Secretary, and any approved expenditure under any

head of the estimates may not be exceeded without the prior written approval of the Cabinet Secretary”.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Frequency of Board Meetings not as Required

The School Board of Management had thirteen (13) members who are part of six (6) board committees constituted by the School. During the financial year under review, the Audit Committee held one meeting which was contrary to Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which provides that the Audit Committee shall meet at least once in every three months.

In the circumstances, the effectiveness of internal control on the functions of the Board's Committees could not be confirmed.

2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register which includes two parcels of land with a balance of Kshs.60,000,000 and motor vehicles with a balance of Kshs.9,000,000. However, land ownership documents for the two parcels of land and log books were not provided for audit.

In the circumstances, the ownership of the land and motor vehicles could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations. Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am

required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

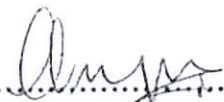
Nairobi

28 May, 2025

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024


		30/6/2024	30/6/2023
Receipts			
Government grants for tuition	1	4,436,687	4,494,260
Government grants for operations	2	17,777,323	20,294,408
Government Grants for infrastructure	3	26,672,760	9,995,924
School fund income- parents' contributions	4	94,645,187	93,827,460
Miscellaneous incomes	5	10,927,108	18,614,923
Total Receipts		154,459,066	147,226,975
Payments			
Tuition	6	3,256,918	4,241,229
Operations	7	10,501,716	17,872,687
Infrastructure	8	19,850,693	20,762,898
Boarding and school fund	9	110,144,330	105,457,344
Total Payments		143,753,656	148,334,158
Surplus/Deficit		10,705,410	(1,107,183)

The school financial statements were approved on 26/09/2024 and signed by:

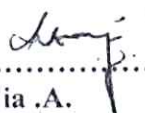

 Name: Dr. Catherine Mbagaya

Chair BOM

Date: 26/09/2024


 Name: Mrs. Rose K Chepteng'et
 School Principal/ Secretary to BOM

Date: 26/09/2024


 Name: Mrs. Lydia .A. Odanga
 Bursar/ Finance Officer

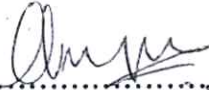
Date: 26/09/2024



7. Statement of Assets and Liabilities as at 30th June 2024

	NOTE	2023/2024	2022/2023
Financial Assets			
Cash and cash equivalents			
Bank balances	10	26,275,936	16,464,322
Cash balances	11		4,838
Short term investments	12		-
Total cash and cash equivalent		26,275,936	16,469,161
Account's receivables	13	24,334,686	19,662,886
Total financial assets (a)		50,610,622	36,132,047
Financial liabilities			
Accounts payables	14	4,918,341	1,145,176
Total Financial Liabilities (b)		45,692,281	34,986,871
Net financial assets (a-b)			
Represented by			
Accumulated fund b/fwd	15	34,986,871	36,094,054
Surplus/deficit for the year		10,705,410	(1,107,183)
Net Assets		45,692,281	34,986,871

The school financial statements were approved on 26/09/2024 and signed by:



Name: Dr. Catherine Mbagaya

Chair BOM

Date: 26/09/2024



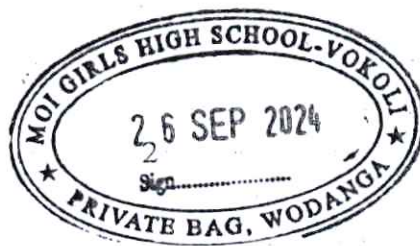
Name: Mrs. Rose K Chepteng'et
School Principal/ Secretary to BOM

Date: 26/09/2024



Name: Mrs. Lydia.A. Odanga
Bursar/ Finance Officer

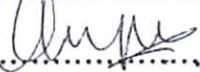
Date: 26/09/2024



8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,436,687	4,494,260
Government grants for operations		17,777,323	20,294,408
Government grants for infrastructure		26,672,760	9,995,924
School fund income- parents contributions/ fees		93,870,532	87,019,554
Other income		10,927,108	18,614,923
Total receipts		153,684,410	140,419,068
Payments			
Cash outflows for tuition		3,256,918	4,241,229
Cash outflows for operations		10,501,716	17,872,687
Cash outflows Boarding/lunch and school fund payments		110,268,309	106,631,639
Total payments		124,026,943	128,745,554
Net cash inflow/outflow from operating activities		29,657,468	11,673,514
Cash flow from investing activities			
Acquisition of assets		19,850,693	20,762,898
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Net cash inflow/outflows from investing activities		(19,850,693)	(20,762,898)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		-
Repayment of principal borrowings			-
Net cash inflow/outflow from financing activities			-
Net increase/decrease in cash and cash equivalents		9,806,775	(9,089,384)
Cash and cash equivalent at beginning of the FY		16,469,161	25,544,900
Cash and cash equivalent at end of the FY		26,275,936	16,469,161

The school financial statements were approved on 26/09/2024 and signed by:



Name: Dr. Catherine Mbagaya

Chair BOM

Date: 26/09/2024



Name: Mrs. Rose K Chepteng'et
School Principal/ Secretary to BOM

Date: 26/09/2024



Name: Mrs. Lydia A Odanga

Bursar/ Finance Officer

Date: 26/09/2024



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipts						
(1) GOVERNMENT GRANTS FOR TUITION						
Laboratory Equipment						
Teaching / Learning Materials	8,359,000	0	8,359,000	3,922,313		53%
Totals (1)	8,359,000	0	8,359,000	4,436,687		53%
GOVERNMENT GRANTS FOR OPERATIONS						
Personnel Emoluments	9,519,626	0	9,519,626	11,715,681		123%
Repairs And Maintenance	10,800,000	0	10,800,000	2,102,100		19%
Local Transport / Travelling	1,987,600	0	1,987,600	0		0
Electricity And Water	883,440	0	883,440	0		0
Medical	0	0	0	1,459,575		0
Administration Costs	1,936,260	0	1,936,260	64,587		3%
Activity	2,700,000	0	2,700,000	1,435,381		53%
FDSE Grants	0	0	0	1,000,000		0
SMASE	360,000	0	360,000	0		0
Totals (2)	28,186,926	0	28,186,926	17,777,323		63%
3) GOVERNMENT GRANTS FOR INFRASTRUCTURE						
Maintenance & Improvement MOE				4,914,800		0
M&I parents' contribution				3,814,000		0

MOI GIRLS' SECONDARY SCHOOL - VOKOLI
Annual Report and Financial Statements For the year ended 30th June 2024

Particulars	Original Budget	Actuals	Variance	% Difference
Relocation			12,888,000	0
ITG Relocation Income MOE			5,000,000	0
Interest On relocation			55,960	0
Totals (3)	0	0	26,672,760	0
(4) School Fund Income – Parents Contribution				
Personnel Emoluments	10,091,820	0	10,091,820	241%
Repairs And Maintenance	3,524,980	0	3,524,980	103%
Local Transport / Travelling	4,733,443	0	4,733,443	0
Electricity And Water	3,628,620		3,628,620	0
Boarding A/C	0	0	46,010	0
Medical	3,593,490	0	3,593,490	13%
Administration Costs	4,796,100	0	4,796,100	0
Activity	450,000	0	1,236,128	275%
Fee On Boarding Equipment and Stores	45,900,950	0	64,936,673	141%
Totals (4)	76,719,403	0	94,645,187	122%
5) MISCELLANEOUS INCOME				
Loans / Borrowing				
Rent income	0	0	186,000	0
Income From Farming Activities	0	0	2,720,249	0
Income from Bakery	0	0	7,282,935	0
Income From Posho Mill			529,788	0
Tender Fees	0	0	60,000	0

MOI GIRLS' SECONDARY SCHOOL - VOKOLI
 Annual Report and Financial Statements For the year ended 30th June 2024

Account Name	Original Budget	Actual Budget	Assess Budget	Actual On Account of Budget	% of Budget
Boarding A/C	0	0	0	0	0
KUCCPS	0	0	0	148,136	0
Totals (5)	0	0	0	10,927,108	0
Total Income = (1+2+3+4+5)	113,265,329	0	113,265,329	154,459,066	136%
(6) TUITION					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment				1,139,287	0
Internal Exams					
Teaching / Learning Materials	8,359,000	0	8,359,000	2,114,636	25%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges	0	0	0	2,995	0
Totals (6)	8,359,000	0	8,359,000	3,256,918	39%
(7) OPERATIONS					
Personnel Emoluments	9,519,626	0	9,519,626	5,366,649	56%
Repairs, Maintenance & Improvements	10,800,000	0	10,800,000	0	0
Local Transport / Travelling	1,987,600	0	1,987,600	632,930	32%
Electricity, Water and Conservancy	883,440	0	883,440	1,842,000	209%

MOI GIRLS' SECONDARY SCHOOL - VOKOLI
Annual Report and Financial Statements For the year ended 30th June 2024

Account/Expense Item	Original Budget/ Appropriation	Final Budget/ Commitment	Actual Expenditure	% of Allocation
Medical		417,220	0	0
Administration Costs	1,936,260	1,936,260	2,052,423	106%
Activity Expenses	2,700,000	2,700,000	165,390	6%
Bank Charges	0	0	25,104	0
Totals (7)	27,826,926	27,826,926	10,501,716	38%
(8) INFRASTRUCTURE				
Construction of classrooms 12 C/rooms Storeyed Building	0	0	947,991	0
Construction of Ablution Block	0	0	2,209,630	0
Construction Walk Paths and Pavements	0	0	40,000	0
Painting	0	0	210,000	0
Relocation	0	0	12,602,925	0
ITG relocation	0	0	3,819,296	0
Bank Charges	0	0	20,751	
Totals (8)	0	0	19,850,693	0
(9) BOARDING AND SCHOOL FUND				
Personnel Emoluments	10,091,820	10,091,820	15,700,712	156%
Repairs, Maintenance and Improvements	3,524,980	3,524,980	1,026,630	29%
Local Transport / Travelling	4,733,443	4,733,443	6,376,007	135%
Electricity, Water and Conservancy	3,628,620	3,628,620	4,097,675	113%
Medical Expenses	3,593,490	3,593,490	0	0
Administration Costs	4,796,100	4,796,100	4,909,095	102%

Receipts/Disbursement	Original Budget	Approved Budget	Actual Budget	Actual Expenditure	% of Utilization
	KSh	KSh	KSh	KSh	%
Activity	450,000		450,000	2,571,930	572%
Bakery	0	0		4,296,670	0
Farm	0	0	0	2,034,381	0
Boarding Equipment and Stores	45,900,950		45,900,950	64,134,172	140%
Aquaponic	0	0	0	49,750	0
Transfer to Infrastructure	0	0	0	3,814,000	0
Posho mil	0	0	0	130,351	0
Tender	0	0	0	15,000	0
Other Vote heads	0	0	0	28,864	0
Bank Charges	0	0	0	1,253	0
Totals (9)	76,719,403	0	76,719,403	110,144,330	144
Totals Payments 6+7+8+9	112,905,39	0	112,905,329	143,753,656	127%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *MGV*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *MGV*. In addition, the *MGV* recognises all expenses when the event occurs, and the related cash has been paid out by the *MGV*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *MGV* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *MGV* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *MGV's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023/2024 KShs	2022/2023 KShs
Tuition		4,494,260
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	4,436,687	
Total	4,436,687	4,494,260

2 Government Grants for Operations

Description	2023/2024 KShs	2022/2023 KShs
Personnel Emoluments	11,715,681	
Repairs And Maintenance	2,102,100	6,688,000
Local Transport / Travelling		-
Electricity And Water		-
Medical	1,459,575	162,900
Administration Costs	64,587	-
Activity	1,435,381	611,638
Other Vote Heads (specify)*	1,000,000	12,831,870
Total	17,777,323	20,294,408

3 Government Grants for infrastructure

Description	2023/2024 KShs	2022/2023 KShs
Maintenance & Improvement	4,914,800	6,688,000
Maintenance & Improvement form BES	3,814,000	3,274,000
Economic stimulus grants	12,888,000	-
Interest on Relocation	55,960	33,924
ITG Relocation Income MOE	5,000,000	-
Total	26,672,760	9,995,924

4 School Fund Income - Parents Contribution/Fees

Description	2023/2024	2022/2023
	KShs	KShs
Personnel emoluments and Other Vote heads	-	
Admin Cost	-	
Local transport / travelling	24,808,941	30,378,629
Electricity and water	-	
Medical	-	
Repairs and maintenance	3,617,435	4,935,180
Activity	1,236,128	750,265
Fee on Boarding Equipment and stores	64,936,673	57,754,386
Boarding A/C &PA	46,010	
Total	94,645,187	93,827,460

5 Miscellaneous Incomes

Description	2023/2024	2022/2023
	KShs	KShs
Rent Income	186,000	445,050
Income From Farming Activities	2,720,249	3,319,148
Income From Posho Mill	529,788	506,373
Uniform Income	-	7,689,450
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Bakery*	7,281,870	6,356,567
Income from Tender	60,000	114,000
KUCCPS	148,136	184,335
Loans/Borrowings*	-	-
Other Income (specify)*	-	-
Total	10,927,108	18,614,923

6 Tuition

Description	2023/2024 KShs	2022/2023 KShs
Tuition	-	4,237,233
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	1,139,287	-
Teaching / Learning Materials	2,114,636	-
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	3,996
Total	3,256,918	4,241,229

7 Operations

Description	2023/2024 KShs	2022/2023 KShs
Personnel Emoluments	5,366,649	8,660,978
Service Gratuity		
Administration Cost	2,052,423	298,315
Repairs And Maintenance & Improvements		
Local Transport / Travelling	632,930	248,707
Electricity And Water	1,842,000	567,650
Medical	417,220	153,030
Activity Expenses	165,390	1,242,825
Insurance Cost		
Bank Charges	25,104	13,182
Others (specify)		
Total	10,501,716	17,872,687

8 Infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Construction of classrooms 12 C/Rooms Storeyed Building	947,991	11,216,872
Construction of Pavements	40,000	-
Construction of Ablution	2,209,630	1,980,116
Expense on Relocation	12,602,925	7,565,911
Painting	210,100	-
ITG – Relocation	3,819,296	-
Bank Charges	20,751	-
Others (specify)		
Total	19,850,693	20,762,898

9 Boarding And School Fund

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	15,700,712	9,085,838
Farm	2,034,381	1,960,300
Repairs And Maintenance & Improvements	1,026,630	3,970,445
Local Transport / Travelling	6,376,007	7,034,330
Electricity And Water	4,097,675	3,748,693
Administration Costs	4,909,095	5,551,531
Transfer to Infrastructure	3,814,000	3,274,000
Tender	15,000	114,000
Other Vote heads	28,864	-
Fee On Boarding Equipment and Stores	64,134,172	56,978,165
Posho mill	130,351	117,728
Uniform Expense	-	7,652,430
Boarding P/a	957,840	
Bakery	4,296,670	3,798,620
Activity	2,571,930	1,894,310
Farm Savings	610,283	-
KUCCPS	-	226,800
Bank Charges	1,252	13,645
Aquaponic	49,750	36,510
Total	110,144,330	105,457,344

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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023/2024	2022/2023
			KShs	KShs
Tuition Account	Active	1101915552	1,437,700.90	257,931.65
Operations Account	Active	351032774	9,704,721.60	2,429,115.00
School Fund Account/Boarding	Active	960275903005	104,969.00	1,016,799.00
School Fund Account	Active	1101915870	5,947,725.79	11,082,958.29
Infrastructure account	Active	204188135	7,298,497.60	758,151.60
Savings Account (Farm)	Active	1102783390	1,066,454.75	485,036.00
Savings account (PTA)	Active	1106468686	4,356.75	4,982.75
Savings account (General)	Active	11068597	66,827.20	67,453.20
Relocation/CDF account	Active	1156902509	644,682.00	361,894.75
Total			26,275,935.59	16,464,322.24

11 Cash In Hand

Description	2023/2024	2022/2023
	KShs	KShs
Notes and Coins	-	-
School Fund Account	-	4,838
Total	-	4,838

12 Short Term Investments

Description	2023/2024	2022/2023
	KShs	KShs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2023/2024 KShs	2022/2023 KShs
Fees Arrears	22,846,856	18,320,536
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	15,900	160,600
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)	1,347,950	1,181,750
RD. Cheques	123,980	0
Total	24,334,686	19,662,886

13 b) Ageing Analysis of Accounts Receivable

Description	2023/2024 KShs		2022/2023 KShs	
	Current FY	% Of the total	Comparative FY	% Of the total
Less than 1 year	12,741,420	56%	9,086,997	50%
Between 1- 2 years	871,897	4%	-	-
Between 2-3 years	9,233,539	40%	9,233,539	50%
Over 3 years	-	-	-	-
Total (should tie to note 13 a)	22,846,856	100%	18,320,536	100%

14 Accounts Payable

Description	2023/2024 KShs	2022/2023 KShs
Trade Creditors (See Ageing Below and Appendix 1)	-	-
Prepaid Fees	4,851,341	1,095,176
Retention Monies		
Unpaid salaries and statutory deductions		
Bursaries	67,000	50,000
Other payables (specify)		
Total	4,918,341	1,145,176

14a. Ageing Analysis of Accounts Payable

Description	2023/2024		2022/2023	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	-	%	-	%

15 Fund Balance Brought Forward

Description	2023/2024	2022/2023
Bank Balances	16,464,322	25,549,303
Cash Balances	4,838	9,241
Short Term Investments	-	-
Receivables	19,662,886	19,402,761
Payables	(1,145,176)	(373,470)
Total	34,986,871	44,587,836

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

	2023/2024	2022/2023
	KS0	KS0
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

	Quantity	2023/2024	2022/2023
		KS0	KS0
Cattle	14 Heads	607,000	680,000
Goats	3 Heads	37,500	43,000
Trees	2,000	4,160,000	3,750,000
Coffee Or Tea Plantation	N/A	N/A	
Poultry	200 Heads	180,000	255,800
Others (specify)		-	-
Total		4,984,500	4,728,800

18 Borrowings

	2023/2024	2022/2023
	KS0	KS0
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

	2023/2024	2022/2023
Food stuffs	5,360,931	899,530
Lab consumables	-	326,403
Farm produce	-	0
Medication	-	0
Construction Materials	-	15,640
Others (specify)	-	-
	5,360,931	1,241,573

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

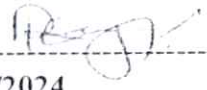
20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/ Observations from Auditor	Management comments	Status: (Resolved / Non Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Inaccuracies in the Financial Statements	The Statements were amended immediately and sent the office	Resolved	
	Long Outstanding and Unsupported Accounts Receivables Balance	Accounts Receivable Schedules were prepared and forwarded	Resolved	
	Compliance with Prescription on Principals, Board of Management and Committees' Terms of Services and Entitlement	The board of Management is now compliant and has all subcommittees and meets regularly as required by law	Resolved	
2	Poor Management of Text Books	There is proper management of books as advised	Resolved	
3	Irregular Co-mingling of Funds	The Issue was handled and currently there is no comingling of funds	Resolved	
4	Lack a School Improvement Plan (SIP)	The Plan was prepared and currently in use	Resolved	
5	Failure to Disclose Stock/Inventories	Stock Inventories have been disclosed	Resolved	

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
6	Incomplete Fixed Asset Register	Fixed Asset register is UpToDate	Resolved	



 26/09/2024
 Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Currently	Outstanding Balance Comparative FY	Comments
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost of (Kshs) 30 th June 2024
Land	60,000,000	-	-	60,000,000
Buildings And Structures	193,260,000	-	-	193,260,000
Motor Vehicles	9,000,000	-	-	9,000,000
Office Equipment, Furniture and Fittings	5,060,200	-	-	5,060,200
Textbooks	22,674,949	-	-	22,674,949
ICT Equipment	2,195,000	-	-	2,195,000
Tools And Apparatus	1,809,495	-	-	1,809,495
Other Machinery and Equipment	6,144,995	-	-	6,144,995
Heritage And Cultural Assets	N/A	-	-	N/A
Intangible Assets- Soft Ware	792,000	-	-	792,000

(The school should ensure that a detailed fixed assets register is maintained).