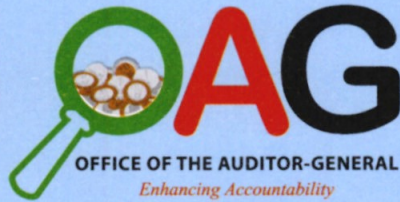


REPUBLIC OF KENYA



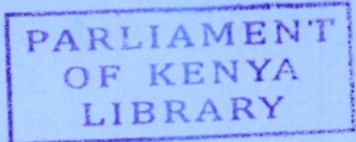
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUN 2026	DAY: wed
TABLED BY:	Hon. Owen Yaa Baya Deputy Majority Leader
CLERK-AT-THE-TABLE:	Noddo Atabo

REPORT

OF

THE AUDITOR-GENERAL

ON



MAWINGO
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

NYANDARUA COUNTY

Revised 30th June 2025.



Mawingo Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nyandarua County, Kipipri Sub-County.

The school was registered in 8th July 1988 under registration number 18-S-0030-0809 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 320 number of students as at 30th June 2025. It has 2 streams and 18 teachers of which 1 teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Samson Kabugi Mweru	Chairman	16/5/2022
2	Mary Weveti King'echa	Secretary - Principal	16/5/2022
3	Rose Wanjari Muriithi	Member	16/5/2022
4	Alice Mugure Muriithi	Member	16/5/2022
5	Jackson Njoroge Mwangi	Member	16/5/2022
6	Patrick Kagiri Kuria	Member	16/5/2022
7	Stephen Gatiba Miringu	Member	16/5/2022
8	Geoffrey Njaramba Maina	Member – Rep CEB	16/5/2022
9	Esther Wanjiru Ndirangu	Member Rep Teachers	16/5/2022
10	Jacob Matheri Maina	Member Rep Sponsor	16/5/2022
11	Beatrice Wangui	Member Rep Sponsor	16/5/2022

12	Mary Wanjiku Chege	Member Rep Sponsor	16/5/2022
13	William Woru Gichia	Member Rep Special Interest Group	16/5/2022
14	John Waweru Ng'ang'a	Member Rep Persons with Special needs	16/5/2022
15	Jamleck Kagenyo Macharia	PA-Member	16/5/2022
16	Samuel Mwangi Wachira	PA-Member	16/5/2022
17	Catherine Nyambura Njenga	PA-Member	16/5/2022
18	Joan Nyambura Mwenda	Rep Students	16/5/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

1	Executive Committee	Mr Samson Kabugi Mweru Mrs Mary Weveti King'echa Mrs Rose Wangari Muriithi Mr Jacob Matheri Maina Mr Jackson Njoroge Mwangi	Chairman Secretary Member Member Member	3 out of 6
2	Audit Committee	Mr Patrick Kagiri Kuria Mrs Mary Weveti King'echa Mrs Maureen Wamaitha Ndung'u	Member Member Member	3 out of 6
3	Finance, procurement and general purposes Committee	Mr Jacob Mwatheri Maina Mrs Mary Weveti King'echa Mr Jackson Njoroge Mwangi Mrs Maureen Wamaitha Ndung'u Mr Jamleck Kagenyo Macharia	Member Member Member Member Member	3 out of 6

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mary Weveti king'echa	TSC No.313104
2	Deputy Principal	Robert Githinji Barii	TSC No.517867
3	School Bursar	Maureen Wamaitha Ndung'u	10892805
4	Other (specify)		

(e) Schools contacts

Post Office Box: 29-20301; Miharati
Telephone: 0707395651
E-mail: mawingosecondary@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

1)Name of Bank: KCB
Branch : Naivasha
Account Number 1107485207

2)Name of Bank: KCB
Branch: Naivasha
Account Number: 1104243342

3)Name of Bank KCB
Branch : Naivasha
Account Number: 1104243121

4)Name Of Bank: KCB
Branch : Naivasha
Account Number: 1234703939

5)Name of Bank: KCB
Branch: Naivasha
Account Number: 110348816

6)Name of Bank : KCB
Branch: Naivasha
Account Number: 1103439014

7)Name of Bank:	FAMILY BANK
Branch:	OL KALOU
Account Number:	037000016774
8)MPESA Pay Bill No:	Business Number :522123,
	Account Number:25892K,
	Attached to bank account
	1107485207

(g) Independent Auditors

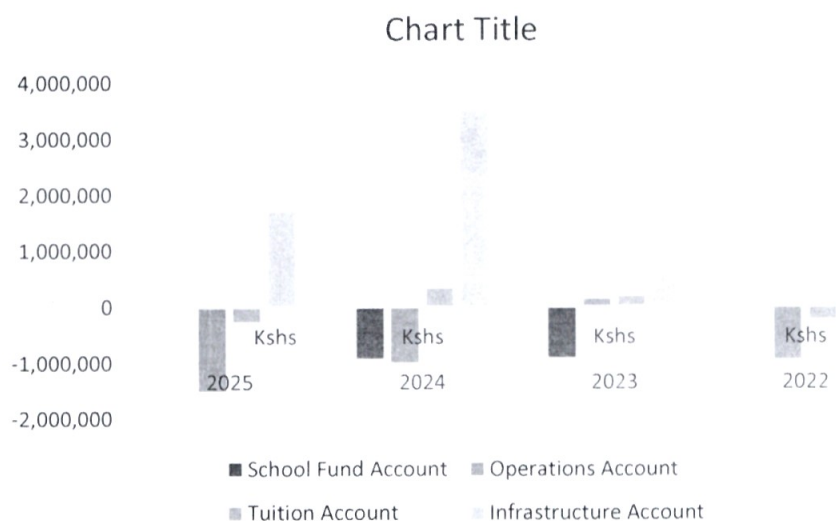
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria: Summarised as follows:

a) Financial performance:

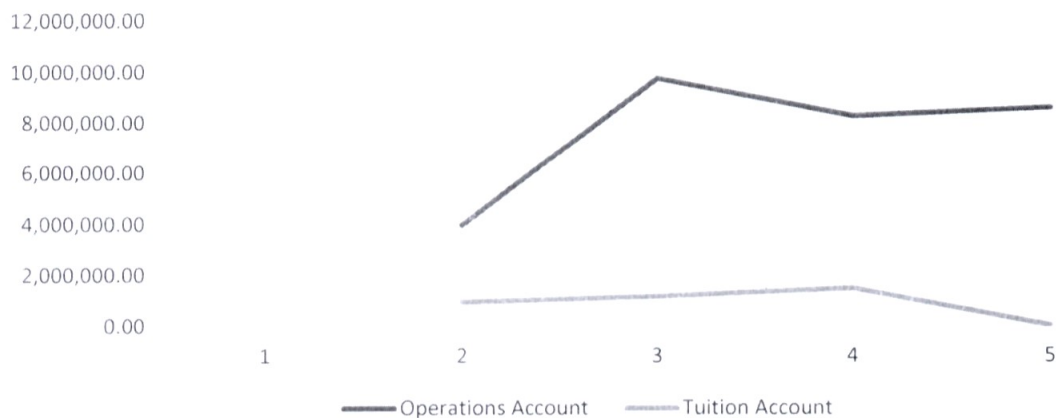
SNO	ACCOUNTS	SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME LAST FOUR YEARS			
		2025	2024	2023	2022
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	(10,372)	(921,164)	(907,918.10)	(22,062.80)
2	Operations Account	(1,498,358.00)	(988,945.00)	141,798.75	(949,072.10)
3	Tuition Account	(261,595.00)	334,065.00	19,3374.00	(233,903.20)
4	Infrastructure Account	1,703,187.00	3,509,374.00	629,524.00	(30,994.00)
	TOTAL	(67,138)	1,933,330	56,778.65	(1,236,032.10)
	Increase/Decrease	(2,000,468.00)	1,876,552	1,292,810	(1,336,588.10)



The year 2023 at the start of it there was drought causing inflation in food prices thus the parents were unable to pay the school fees. In 2024 climate was favourable therefore the food prices were affordable enabling the parents to pay fees on time. In the year 2025 the economic was very tough leading to parents being unable to pay school fees.

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2025	2024	2023	2022
				KSHS	KSHS
1	Operations Account	3,955,035.00	8,146,692.00	8,246,249.75	8,565,171.90
2	Tuition Account	934,877.00	1,149,696.00	1,462,440.25	1,965,811.80
	Total	4,889,912.00	9,296,388.00	9,708,690.00	10,530,983.70
	Increase/Decrease	4,406,476.00	1,166,138.00	822,293.70	5,309,728.70
	No of Students	320	425	458	497
	Ratio of Capitation per student	1;15288	1;25587.80	1;21198	1:21189.10

Trend over the last four years

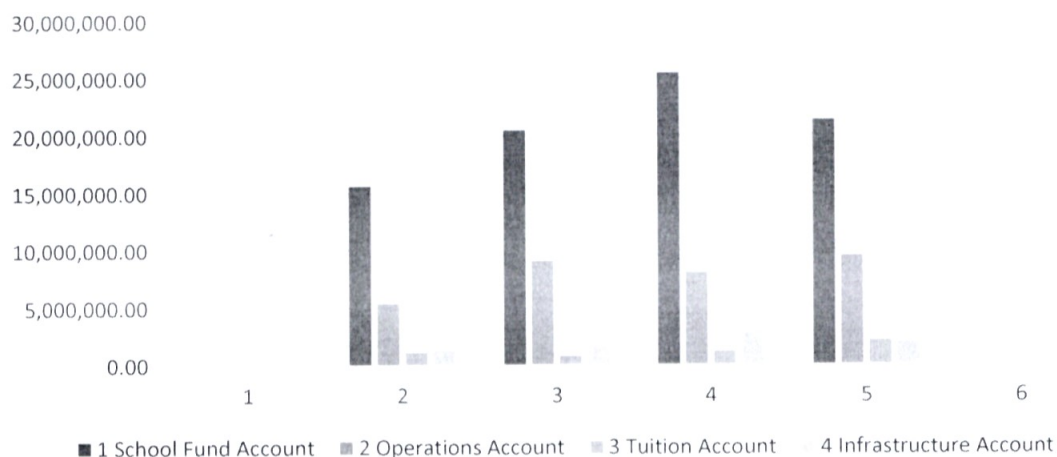


The year 2022 covers a period of 12 months of which it had 4 terms leading to increments of disbursement of capitation. Due to Government transition capitation were not disbursed fully. The year 2024 the government disbursed capitation on time. In the year 2025, the capitation disbursement was little.

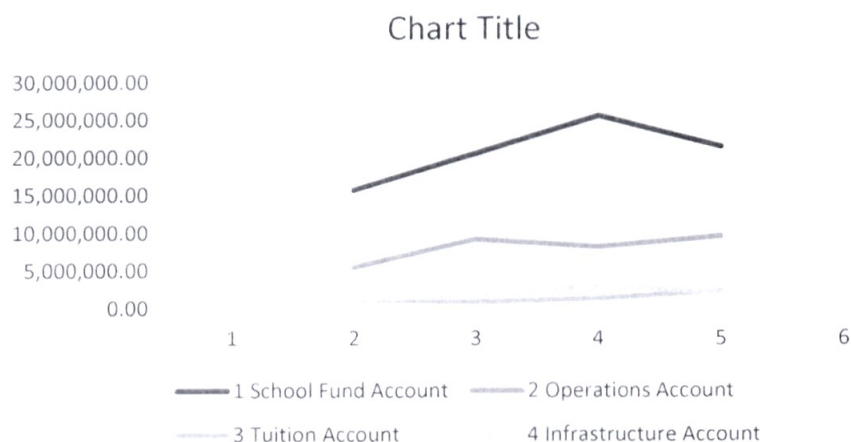


OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2025	2024	2023	2022
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	15,652,521.00	20,493,299.00	25,480,463.10	21,350,920.00
2	Operations Account	5,453,393.00	9,135,637.00	8,104,451.00	9,514,244.00
3	Tuition Account	1,196,472.00	815,631.00	1,267,200.00	2,199,715.00
4	Infrastructure Account	1,396,303.00	1,567,066.00	3,019,796.00	2,042,994.00
	Total	23,698,689.00	32,011,633	37,871,910.10	35,107,873.00
	Increase/Decrease	8,312,944.00	5,881,279.00	2,764,037.10	21,001,468.00

Trend Over the last four years



Trend over the last four years



The year 2022 there was an inflation of prices of commodities. The year 2023 the expenditure was very high due to Government policies of taxation on commodities. In 2024 the government disbursed capitation fully. The government never disbursed the capitation on time and still giving little money in 2025.

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO		2025	2024	2023	2022
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	6,099,215.00	6,292,422.00	6,124,256.00	4,435,717.85
	Total	6,099,215.00	6,292,422.00	6,124,256.00	4,435,717.00
	Increase/Decrease	193,207.00	168,166.00	142,953.00	1,844,991.00

Trend Over the Last four Year



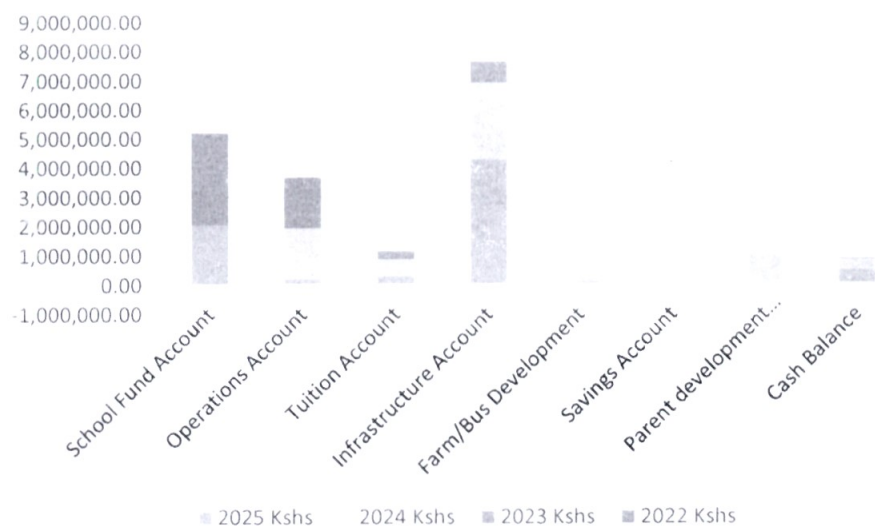
The year 2022 the parents were able to pay school fees. But due to the economic instability the debtors escalated in 2023 and 2024. In the year 2025 the debtors reduced a bit due to the award of bursaries

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2025	2024	2023	2022
1	School Fund Account	Kshs	Kshs	Kshs.	Kshs.
a	Creditors	87,740.00	63,375.00	111,267.00	815,763.00
	Total	87,740.00	63,375.00	111,267.00	815,763.00
	Increase/Decrease	-24365	47,892.00	704,496	-787,359

In the year 2022 there was late bursary disbursement which led to high prepaid fees. The year 2023 the creditors decreased by Kshs 111,267.00 compared to Kshs 815,763.00 as at the end of financial year 2022. The creditors of the year 2024 decreased due to early disbursement of capitation and NG CDF Bursary.

		MOVEMENT OF CASH AND BANK BALANCES			
SNO	ACCOUNT	2025	2024	2023	2022
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	2,060,802.00	-169,418	903,755.45	2,250,236.55
2	Operations Account	225,660.00	1,725,178	938,981.65	798,678.90
3	Tuition Account	309,739.00	571,332	237,266.35	43,892.10
4	Infrastructure Account	4,313,783.00	2,610,596	677,661.50	48,137.00
5	Farm/Bus Development	90,311.00	87,831		1,226.30
6	Savings Account	165	165	165	165
7	Parent development account-family		1,051,078		
8	Cash Balance	505,404	359,111	21,373	
	Total	7,505,864.00	6,235,873.00	2,780,264.25	3,142,170.85
	Increase/Decrease	1,269,991	3,455,608.75	361,906.60	1,283,988.30

Trend over the last four years





b) Teacher Student ratio:

Between the month of June 2023 and June 2024, the status of the teaching staff is as follows:

There are 18 teachers posted by the Teachers Service Commission and 1 recruited by the Board of Management. Although the teacher student ratio lies at 1: 17 We have a shortage of 2 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4.

c) The mean score in the year 2021 ,2022 ,2023 and 2024 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2024	97	4.27	112	86		5 Students joined university
2023	145	4.09	145	100	5.611	11 students joined university.
2022	157	4.423	156	99.3	5.676	10 Students joined university and the least grade was 'D-
2021	111	4.40	116	104.5	5.0	5 Students joined university and the least grade was D-
2020	106	4.952	105	99.0	5.0	Least grade was a D- 19 students joined university.

d) Number of Candidates in the 2021,2022, 2023 and 2024 KCSE:

YEAR	ENROLMENT	TRANSITION
2024	112	97
2023	157	145
2022	157	156
2021	111	116

e) The capacity of the school:

FACILITY	CAPACITY
Dormitories	4
Dining Hall	1
Laboratories	3
Home Science laboratory	1
Classrooms	15
Toilets	50

f) Development projects carried out by the school:

Project	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Solar installation Phase 1	M.O.E	incomplete	516,000	516,000.00	In progress
Bus shade	M.O.E	Complete	617,190	617,190.00	N/A
Water piping	M.O.E	Complete	240,760	240,760.00	N/A
Furnishing home science lab	M.O.E	incomplete	426,050	426,050.00	In progress
CCTV EXTENSION		complete	238700.00	238700.00	N/A
TERAZZO ADMIN BLOCK		Incomplete	1,600,000.00	799,900.00	In progress
ROOFING D/H DAMAGES		Complete	357330.00	357330.00	N/A



.....

School Principal

PRINCIPAL
MAWINGO GIRLS SECONDARY SCHOOL
P. O. Box 29 - 20301,
MIHARATI

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Mawingo Secondary School* accepts responsibility for the school's transitional financial statements prepared under the international public sector accounting standards (IPSAS), using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....*M. Mundia*.....

Name: MARY WANJIKU MUNDIA

Designation: Chairman, School Board of Management

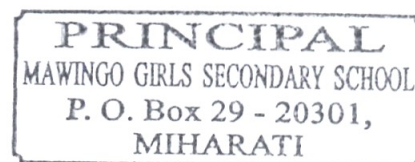
Date:.....11/5/26.....

.....*M. Weveti King'Echa*.....

Name: MARY WEVETI KING'ECHA

Designation: School Principal & Secretary to Board of Management

Date:.....11/5/25.....



.....*M. Wamaitha Ndung'u*.....

Name: MAUREEN WAMAITHA NDUNG'U

Designation: Bursar/ Finance Officer

Date:.....11/5/25.....

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAWINGO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Mawingo Secondary School set out on pages 1 to 22, which comprise of the statement of assets

Report of the Auditor-General on Mawingo Secondary School for the year ended 30 June, 2025 -Nyandarua County

and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Mawingo Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.6,099,215, comprising fees arrears of Kshs.6,095,479 and salary advances of Kshs.3,736 as disclosed Note 13 to the financial statements. However, supporting schedule for the fee arrears indicating the amount owed by each student was not provided for audit. Further, a receivable balance of Kshs.3,742,351 had been outstanding for a period of more than three (3) years. In addition, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivable balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.6,099,215 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mawingo Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the 2024/2025 financial year reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the other information set out on pages iii to xvii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unbalanced Budget

The statement of budgeted versus actual amounts reflects final revenue budget of Kshs.17,843,700 and final expenditure budget of Kshs.18,320,648 resulting in budget

Report of the Auditor-General on Mawingo Secondary School for the year ended 30 June, 2025-Nyandarua County

surplus of Kshs.476,948. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations expenditure amounts of Kshs.5,453,393 and school fund payments of Kshs.15,652,521 which includes an amount of Kshs.781,700 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. This organization is not defined in Government funding and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.781,700 could not be confirmed.

3. Lack of a School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds under School Improvement Planning which requires the school to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the operation manual.

4. Weakness in Procurement of Goods and Services

Review of payment vouchers and supporting documentation revealed the following procurement anomalies:

4.1. Lack of a Procurement Plan

The statement of financial performance reflects amount of Kshs.24,751,108 and Kshs.23,698,689 in respect of total revenue and expenditure respectively. However, during the year Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a Procurement Plan for each financial year as part of the annual budget preparation process.

4.2. Lack of a List of Registered Suppliers

The School did not maintain a list of registered suppliers as required by Section 57(1) of the Public Procurement and Asset Disposal Act, 2015 which requires the Head of

Procurement Function of a procuring entity to maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works or services according to its procurement needs.

4.3. Lack of Professional Opinions and Evaluation Reports

Review of the procurement records revealed that the procurements were not supported with minutes of evaluation committee meetings and professional opinions from the Head of Procurement . Consequently, it was not possible to confirm that the goods and services were competitively procured. This was contrary to Section 80 and Section 84 of the Public Procurement and Asset Disposal Act, 2015 which requires that the head of the procurement function of a procuring entity to review the tender evaluation report and provide a signed professional opinion to the accounting officer on the procurement or asset disposal proceedings before an award decision is made.

4.4. Lack of Inspection and Acceptance of Goods

Review of procurement records provided for audit revealed that there was no evidence that the goods were inspected after delivery to confirm whether the goods delivered were as per the requisitions. This was contrary to Section 48 (1) and (3) of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer of a procuring entity to establish an ad hoc committee known as the inspection and acceptance committee and the committee shall immediately after the delivery of the goods, works or services inspect and where necessary, test the goods received.

4.5. Weaknesses in Record Keeping

Review of the procurement records provided for audit, revealed that goods received and issued were not supported with counter requisition and issue voucher to confirm the user departments. This was contrary to provisions of Regulation 166 of the Public Procurement and Asset Disposal Regulations, 2020 which states that an accounting officer of a procuring entity shall ensure proper management and distribution of inventory, stores and assets by ensuring that they are received and taken on charge.

4.6 Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(1) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

5. Under-Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and operations amounts of Kshs.934,877 and Kshs.3,955,035 respectively as disclosed in Note 1 and Note 2 to the financial statements. Comparison of data from National Education Management and Information System (NEMIS) with records from the School revealed discrepancies during the financial year ended 30 June, 2025. NEMIS

reported three hundred and forty-two (342) students while the enrolment records provided by the School indicated three hundred and fifty-four (354) students, resulting in an unexplained variance of twelve (12) students. As a result of the variances, the School was under funded by an amount of Kshs.719,792.

In the circumstances, inaccuracies in the NEMIS database may lead to erroneous funding decisions and affect the equitable allocation of capitation grants.

6. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects a total expenditure of Kshs.23,698,689 which includes an amount of Kshs.21,147,855 in respect of procurement contracts signed with the school's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

7. Ineffectiveness in Management of Textbooks

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the School had eight hundred and four (804) unused excess textbooks that were in the stores.

In the circumstances, value for money on the excess eight hundred and four (804) text books could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in the Board of Management

Review of the School's Board of Management records revealed that, the Executive, Finance, Procurement and General Purpose and Discipline and Welfare Committees did not hold any meetings during the year under review. Further, the School did not prepare the Annual Governance Report for submission to the Director of Basic Education as required by Section 60 of the Basic Education Act, 2013.

In addition, during the year under review, the Board did not develop a calendar outlining its activities for the year. Further, review of the minutes of the Board also revealed that minutes of previous meetings were not confirmed by the Chairperson in the subsequent meetings hence making it difficult to establish if the resolutions passed by the Board were implemented.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors

compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 May, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	934,877	1,149,696
Government grants for operations	2	3,955,035	8,146,692
Government Grants for infrastructure	3	3,099,490	5,076,440
School fund income- parents' contributions	4	15,642,149	19,572,135
Miscellaneous incomes	5	1,119,557	1,738,355
Total Revenue		24,751,108	35,683,318
Expenditure			
Tuition	6	1,196,472.00	815,631
Operations	7	5,453,393.00	9,135,637
Infrastructure	8	1,396,303.00	1,567,066
Boarding and school fund	9	15,652,521.00	20,493,299
Total Expenditure		23,698,689	32,011,633
Surplus/Deficit		1,052,419	3,671,685

The school financial statements were approved on 29/8/2025 and signed by:


Name: MARY WANJIKU
MUNDIA

Chair BOM

Date: 11/5/26


Name: MARY WEVETI
KING'ECHA
School Principal/ Secretary to
BOM

Date: 11/5/26


Name: MAUREEN
WAMAITHA NDUNG'U

Bursar/ Finance Officer

Date: 11/5/26



7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	7,000,460	5,876,762
Cash balances	11	505,404	359,111
Short term investments	12	0	0
Total cash and cash equivalent		<u>7,505,864</u>	<u>6,235,873</u>
Account's receivables	13	6,099,215.00	6,292,422.00
Total financial assets (a)		13,605,079.00	12,528,295.00
Financial liabilities			
Accounts payables	14	87,740.00	63,375.00
Total Financial Liabilities (b)			
Net financial assets (a-b)		13,517,339.00	12,464,920.00
Represented by			
Accumulated fund b/fwd	15	12,464,920.00	8,793,253.00
Surplus/deficit for the year		1,052,419.00	3,671,667.00
Net Assets		13,517,339.00	12,464,920.00

The school's financial statements were approved on 29/8/ 2025 and signed by:


Name: MARY WANJIKU MUNDIA

Chair BOM

Date: 11/5/25


Name: MARY WEVETI KING'ECHA
School Principal/ Secretary to BOM

Date: 11/5/25


Name: MAUREEN WAMAITHA NDUNG'U

Bursar/ Finance Officer

Date: 11/5/25

PRINCIPAL
MAWINGO GIRLS SECONDARY SCHOOL
P. O. Box 29 - 20301,
MIHARATI

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		934,877.00	1,149,696.00
Government grants for operations		3,957,386.00	8,146,692.00
Government grants for infrastructure		3,099,490.00	5,076,440.00
School fund income- parents contributions/ fees		15,859,719	19,356,076
Other income		1,119,557.00	1,738,355.00
Total receipts		24,971,029.00	35,467,259.00
Payments			
Cash outflows for tuition		1,196,469.00	815,631.00
Cash outflows for operations		5,455,745.00	9,135,637.00
Cash outflows Boarding/lunch and school fund payments		15,652,521.00	20,493,299.00
Infrastructure			
Total payments		22,304,735.00	30,444,567.00
Net cash inflow/outflow from operating activities		2,666,294.00	5,022,692.00
Cash flow from investing activities			
Acquisition of assets		(1,396,303.00)	(1,567,083.00)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(1,396,303.00)	(1,567,083.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		1,269,991.00	3,455,609.00

Cash and cash equivalent at beginning of the FY		6,235,873.00	2,780,264.00
Cash and cash equivalent at end of the FY		7,505,864.00	6,235,873.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 29/8/ 2025 and signed by:

Name: MARY WANJIKU
MUNDIA

Chair BOM

Date: 11/5/26

Name: MARY WEVETI
KING'ECHA

School Principal/ Secretary to
BOM

Date: 11/5/26

Name: MAUREEN
WAMAITHA NDUNG'U

Bursar/ Finance Officer

Date: 11/5/26



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/e %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books	252,000.00		252,000.00	352,000.00	100%
Laboratory Equipment	152,200.00		152,200.00	252,000.00	99%
Internal Exams	112,500.00		112,500.00	112,500.00	100%
Teaching / Learning Materials	126,500.00		126,500.00	218,376.50	172%
Exams And Assessment					
Sub total	643,200.00		643,200.00	934,876.50	145%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,291,148.00		2,291,148.00	1,402,616.00	61%
Repairs And Maintenance	1,200,000.00		1,200,000.00	1,147,000.00	50%
Local Transport / Travelling	272,852.00		272,852.00	200,000.00	73%
Electricity And Water	50,000.00		50,000.00	271,378.00	
Medical	210,000.00		210,000.00	345,500.00	164%
Administration Costs	506,000.00		506,000.00	362,358.00	71%
Activity	450,000.00		450,000.00	228,355.00	50%
SMASSE	60,000.00		60,000.00	60,000.00	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Gratuity					
Sub total	5,040,000.00		5,040,000.00	4,017,207.00	
3) FDSE for infrastructure					
Maintenance &Improvement MoE				1,973,600.00	
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	1,290,000.00		1,290,000.00	1,171,609.00	90%
Repairs And Maintenance	600,000.00		600,000.00	520,672.00	86%
Local Transport / Travelling	600,000.00		600,000.00	532,818.00	88%
Electricity And Water	1,020,000.00		1,020,000.00	978,670.00	95%
Medical					
Administration Costs	960,000.00		960,000.00	1,052,085.00	109%
Activity	75,000.00		75,000.00	74,510.00	99%
SMASSE					
Fee On Boarding Equipment and Stores	7,615,500.00		7,615,500.00	9,581,383.00	125%
Sub total	12,160,500.00		12,160,500.00	13,911,747.00	108%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	17,843,700.00		17,843,700.00	18,863,830.50	105%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books	252,000.00		252,000.00	466,000.00	184%
Laboratory Equipment	152,000.00		152,000.00	158,850.00	104%
Internal Exams	112,500.00		112,500.00	378,060.00	
Teaching / Learning Materials	126,500.00		126,500.00	192,092.00	151%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
Sub total	643,000.00		643,000.00	1,195,002.00	185%
(7) Expenditure For Operations					
Personnel Emoluments	2,291,148.00		2,291,148.00	1,881,430.00	82%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	1,200,000.00		1,200,000.00	1,973,600.00	164%
Local Transport / Travelling	810,000.00		810,000.00	31,000.00	11%
Electricity, Water and Conservancy	50,000.00		50,000.00	522,050.00	
Medical	210,000.00		210,000.00	100,798.00	47%
Administration Costs	506,000.00		506,000.00	780,767.00	154%
Activity Expenses	450,000.00		450,000.00	166,100.00	36%
Gratuity					
SMASSE					
Sub total	5,517,148.00		5,517,148.00	5,455,745.00	98.8%
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,290,000.00		1,290,000.00	626,756.00	48%
Repairs, Maintenance and Improvements	600,000.00		600,000.00	14,140.00	2%
Local Transport / Travelling	600,000.00		600,000.00	1,068,055.00	178%

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual-On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Electricity, Water and Conservancy	1,020,000.00		1,020,000.00	286,442.00	28%
Medical Expenses					
Administration Costs	960,000.00		960,000.00	1,332,171.00	138%
Activity	75,000.00		75,000.00	24,540.00	32%
Gratuities					
Lunch Programme					
Boarding Equipment and Stores	7,615,500.00		7,615,500.00	10,283,809.00	135%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
ARREARS					
Acquisition Of Assets					
Sub total	12,160,500.00		12,160,500.00	13,635,913.00	112%
Total	18,320,648.00		18,320,648.00	20,286,660.00	110%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. The Student capitulations was sent on time.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials		
Exercise Books		289,923.00
Laboratory Equipment		322,844.00
Internal Exams		
Teaching / Learning Materials	934,877.00	536,929.00
Others (specify)*		
Total	934,877.00	1,149,696.00

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,402,616.00	1,518,148.00
Repairs And Maintenance	1,147,000.00	4,334,600.00
Local Transport / Travelling	200,000.00	60,388.00
Electricity And Water	271,378.00	486,388.00
Medical	345,500.00	364,384.00
Administration Costs	360,186.00	1,004,388.00
Activity	228,355.00	378,396.00
Other Vote Heads (specify)*		
Total	3,955,035.00	8,146,692.00

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	1,973,600.00	1,000,000.00
Transition infrastructure grants		1,576,440.00
Administration Block		
Economic stimulus grants		
Other-NGCDF		2,500,000.00
Other (CIC SUM INSURED)	1,125,890.00	0
Total	3,099,490.00	5,076,440.00

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	1,171,609.00	1,802,180.00
Repairs and maintenance	520,672.00	859,245.00
Local transport / travelling	532,810.00	851,050.00
Electricity and water	978,670.00	1,430,130.00
Medical	0	0
Administration costs	1,052,085.00	1,465,310.00
Activity	74,512.00	104,605.00
Fee on Boarding Equipment and stores	11,311,791.00	12,683,615.00
PA Levies*		
Others (specify) Family Bank		376,000.00
Total	15,642,149.00	19,572,135.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income		
Income From Farming Activities	509,357.00	184,920.00
Insurance Compensation		
Income uniforms	482,600.00	356,435.00
Income From Bus Hire	105,600	88,000.00
Fee For Hire of Ground and Equipment		
Income From Tender sale*	22,000	21000
Interest Income. FAMILY BANK		1,088,000.00
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total	1,119,557	1,738,355

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	466,000.00	395,280.00
Textbooks		
Reference materials		55,747.00
Laboratory Equipment	158,850.00	271,640.00
Teaching / Learning Materials	192,095.00	84,016.00
Exams And Assessment	378,060.00	8,000.00
Teachers Guides		
Bank Charges	1,467.00	948.00
Others (<i>specify</i>)		
Total	1,196,472.00	815,631.00

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,881,430.00	1,469,654.00
Service Gratuity		
Administration Cost	780,767.00	1,032,708.00
Repairs And Maintenance & Improvements		3,306,300.00
Local Transport / Travelling	31,000.00	58,800.00
Electricity And Water	522,050.00	482,400.00
Medical	100,798.00	
Activity Expenses	166,100.00	214,500
Error of overcasting (3,957,387 less 3,955,035)	(2,352.00)	
Others (TRANSFER TO MI)	1,973,600.00	2,571,275.00
Total	5,453,393.00	9,135,637.00

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Renovation of Dinning Hall roof	357,330.00	
Terrazzo floor Finish administration block	799,900.00	
Construction of dormitory		
Installation of additional to computer lab. cctv	238,700.00	
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank charges	373.00	126.00
Others :Home science lab/solar Installation		1,566,940.00
Total	1,396,303.00	1,567,066.00

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	626,756.00	1,836,070.00
Service Gratuity		
Repairs And Maintenance & Improvements	14,140.00	114,780.00
Local Transport / Travelling	1,068,055.00	589,818.00
Electricity And Water	286,442.00	961,897.00
BUS Expenses	105,600.00	
Administration Costs	1,332,171.00	1,347,703.00
Lunch Programme	974,070.00	0
Bank Charges BUS		1,231.00
Expenses On Income Generating Activities- FARM	474,310.00	409,008.00
Fee On Boarding Equipment and Stores	10,281,329.00	
Activity	24,540.00	10,900.00
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
P.A Uniform	358,900.00	548,900.00
Personnel Emolument family Bank		295,454.00

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Electricity and water family Bank		95,800.00
Administrative family Bank		1,668.00
family Bank		370,000.00
Transfer to school fund from family bank account	77,008.00	
KCSE	7,200.00	
Others (tender sale)	22,000	21,000
Total	15,652,521.00	2,0493,299.00

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1104243342	309,739.00	571,332.00
Operations Account	Active	1104243121	225,660.00	1,725,178.00
School Fund Account/Boarding	Active	1107485207	2,060,802.00	(169,418)
Savings Account	Dormant	1103439014	165.00	165.00
Parent Association Development Account-family bank	Active	037000016774	0	1,051,078.00
Income Generating Activities Account-FARM(bus)	Active	1103438816	90,311.00	87,831.00
Infrastructural Account	Active	1234703939	4,313,783.00	2,610,596.00
Total			7,000,460.00	5,876,762.00

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
OPERATION	5,954.00	4,794.00
SCHOOL FUND	499,450.00	354,317.00
Total	505,404.00	359,111.00

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	6,095,479.00	6,290,422.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	3,736.00	2000.00
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	6,099,215.00	6,292,422.00

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,730,408.00	28%	2,548,071.00	40%
Between 1- 2 years	622,720.00	10%	0.00	0%
Between 2-3 years	0.00	0%	0.00	0%
Over 3 years	3,742,351.00	61%	3,742,351.00	59%
Total (should tie to note 13 a)	6,095,479.00	99%	6,290,422.00	99%

14 Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
Trade Creditors (See Ageing Below and Appendix 1)	0.00		0.00	
Prepaid Fees	87,740.00		63,375.00	
Retention Monies				
Unpaid salaries and statutory deductions				
Caution money				
Other payables	0.00			
Total	87,740.00		63,375.00	

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0.00	%	0.00	%
Between 1- 2 years	0.00	%	0.00	%
Between 2-3 years	0.00	%	0.00	%
Over 3 years	0.00	%	0.00	%
Total (should tie to note 14)	0.00	%	0.00	%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	5,876,762.00	2,758,892.00
Cash Balances	359,111.00	21,373.00
Short Term Investments	0	
Receivables	6,292,422.00	6,124,256.00
Payables	(63,375)	(111,267.00)
Total	12,464,920.00	8,793,253.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle	7	500,000.00	500,000.00
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total	7	500,000.00	500,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	0.00	0.00
Lab consumables	0.00	0.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Others (specify)	0.00	0.00
	0.00	0.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


 Sign and Date
 Principal

PRINCIPAL
 MAWINGO GIRLS SECONDARY SCHOOL
 P. O. Box 29 - 20301,
 MIHARATI

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land	13,000,000			13,000,000
Buildings And Structures	53,100,000			53,100,000
Motor Vehicles	9,800,000			9,800,000
Office Equipment, Furniture	1,000,000			1,000,000

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Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
and Fittings				
Textbooks	2,080,000			2,080,000
ICT Equipment	100,000			100,000
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total	79,080,000.00			79,080,000.00

(The school should ensure that a detailed fixed assets register is maintained).