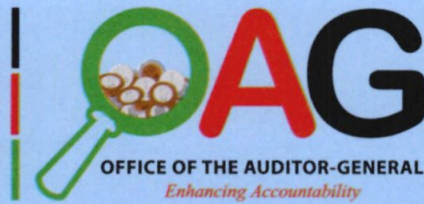


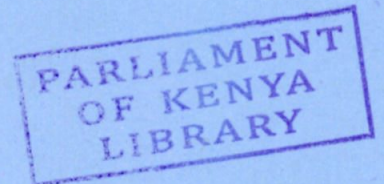


REPUBLIC OF KENYA



REPORT

OF



THE AUDITOR-GENERAL

ON

TACHASIS GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2021

UASIN GISHU COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	DAY: TUE
TABLED BY:	Deputy Majority Leader Hon. Owen Bayo
CLERK-AT THE-TABLE:	Mr. Inzofy Mwale



Revised 30th June 2021.



TACHASIS GIRLS' SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the CashBasis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)

OFFICE OF THE AUDITOR GENERAL
ELDORET REGIONAL OFFICE

04 FEB 2025

RECEIVED
P. O. Box 2774 - 30100, ELDORET

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KEY SCHOOL INFORMATION AND MANAGEMENT

TACHASIS GIRLS' SECONDARY SCHOOL

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **UASIN GISHU County, Moiben Sub-County**.

The school was registered in **March(11)/2021** under registration number **27/30000906** and is currently categorized as a **Sub-County public school** established, owned or operated by the Government.

The school is a day boarding school and had **130** students

It has **1** stream and **12** teachers of which **4** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Hellen Yego	Chairperson/Sponsor	19/06/2019
2	Julia Cherobon Kichwen	Secretary – Principal	19/06/2019
3	Mr Sammy Karonei	V/Chairperson	19/06/2019
4	Mrs Jeniffer Kemboi	Member – Rep Parents/Local community	19/06/2019
5	Mr Wilson Rotich	Member – Rep Parents/Local community	19/06/2019
6	Mr Erastus Kerich	Member – Rep Parents/Local community	19/06/2019
7	Mr Charles Sudi	Member – Rep Parents/Local community	19/06/2019
8	Mrs Isack Toroitich	Member – Rep Parents/Local community	19/06/2019
9	Mr Paul Chumba	Member – Rep persons with special needs	19/06/2019

TACHASIS GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

10	Damaris Kiplagat	Member – Rep Parents/Local community	19/06/2019
11	MR Kprop Cheruyot	Member – SCDE	19/06/2019
12	Mrs Clare Tiren	Member –	19/06/2019
13	Mrs Everlyne Rotich	Member –	19/06/2019
14	Mrs Pamela Kandie	Member – Rep Special Interest group	19/06/2019
15	Ms Belinda Jepkemboi	Member -	19/06/2019
16	Brigid Aengwo	Member -	19/06/2019
17	Mrs Miriam Kangogo	Member - Rep Teachers	19/06/2019

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

**TACHASIS GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended 30th June 2021

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Hellen Yego Mrs Julia Cherobon Kichwen Mr Wilson Rotich Mrs Jenifer Mursoi	Chairpeson Secretary Member Member	3 out of 4
2	Audit Committee	Hellen Yego Mrs Julia Cherobon Kichwen Mr Wilson Rotich Mrs Jenifer Kemboi Mr Isack Toroitich	Chairperson Secretary Member Member Member	1 out of 3
3	Finance, procurement and general-purpose Committee	Mrs Hellen Yego Mrs Julia Cherobon Kichwen Mr Wilson Rotich Mrs Jenifer Mursoi Mrs Sammy Karonei	Chairperson Secretary Member Member Member	2 out of 4
4	Development Committee	Mrs Hellen Yego Mrs Julia Cherobon Kichwen Mr Wilson Rotich Mr Isack Toroitich Mrs Jenifer Mursoi	Chairperson Secretary Member Member Member	2 out of 4
5	Academic Committee	Mrs Hellen Yego Mrs Julia Cherobon Kichwen Charles Sudi Mr Sammy Karonei Mr Erastus Kerich Brigid Aengwo Mrs Norah J Kiprono	Chairperson Secretary Member Member Member Member SCDE	1 out of 4

TACHASIS GIRLS' SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021

6	Discipline and welfare Committee	Mrs Damaris Kiplagat Mrs Julia Cherobon Kichwen Mrs Hellen Yego Mr Wilson Rotich Mr sammy Karoney Mrs Anne Cheburet Mr Erastus Kerich Ms Bregid Aengwo Mr Charles Sudi Mr Paul Chumba	Chairperson Secretary Member Member Member Member Member Member Member Member	2 out of 4
---	----------------------------------	--	--	------------

(d) School operation Management

For the financial year ended **30th June 2021** the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Julia Cherobon Kichwen	309617
2	Deputy Principal-Administration	Anne Cheburet	347419
3	Director of studies-Academics	Brian Roy Mokua	267023
4	School Finance Officer	Benjamin Tanui Serem	23946801

(e) Schools contacts

Post Office Box: 30104-129; Moiben
 Mobile Number: 0799215792
 E-mail: TACHOGIRLSMBN@GMAIL.COM

KEY SCHOOL INFORMATION AND MANAGEMENT(Continued)

(f) School Bankers

The school operated **5** number of bank accounts and as follows:

- | | |
|------------------------|--|
| 1. Name of Bank: | KCB |
| Branch: | Eldoret |
| Account Number: | 1137967515 |
| School fund | |
| 2. Name of Bank: | National Bank |
| Branch: | Eldoret |
| Account Number: | 01025029880001 |
| Operations Account | |
| 3. Name of Bank: | KCB |
| Branch: | Eldoret |
| Account Number: | 1211875776 |
| Infrastructure Account | |
| 4. Name of Bank: | National Bank |
| Branch: | Edoret |
| Account Number: | 01021029880000 |
| Tuition Account | |
| 5. Name of Bank: | A,B.C Bank |
| Branch: | Eldoret |
| Account Number: | 005215001004806 |
| NG-CDF Account | |
| MPESA PayBill No.: | Business Number: 522123,
Account Number: 20147K
Attached to bank account
1137759615 |

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

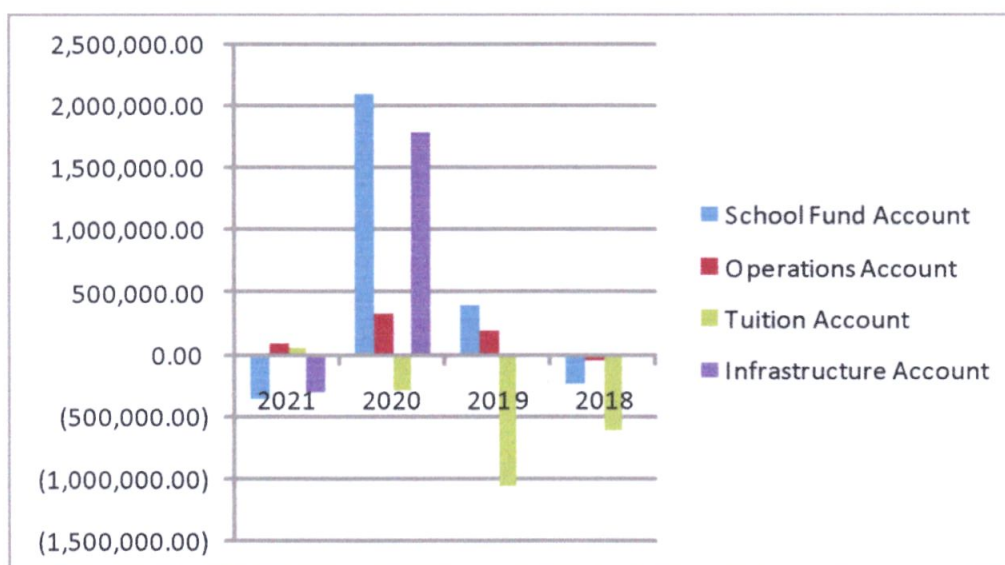
The following is a summary report of the performance of the school against the set performance evaluation criteria:

Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2018 to 30th June 2021 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Ksh
1	School Fund Account	(362,617.00)	2,099,353.00	403,200.00	(243,096.00)
2	Operations Account	84,134.60	328,530.00	188,373.75	(44,268.00)
3	Tuition Account	46,090.00	(289,019.53)	(1,063,998.80)	(619,195.00)
4	Infrastructure Account	(307,987.00)	1,796,612.00		
	TOTAL	(540,379.40)	3,935,475.47	(472,425.05)	(906,559.00)
	Increase/Decrease	(475,854.87)	,407,900.52	434,133.95	

Trend Over the Last Three Years



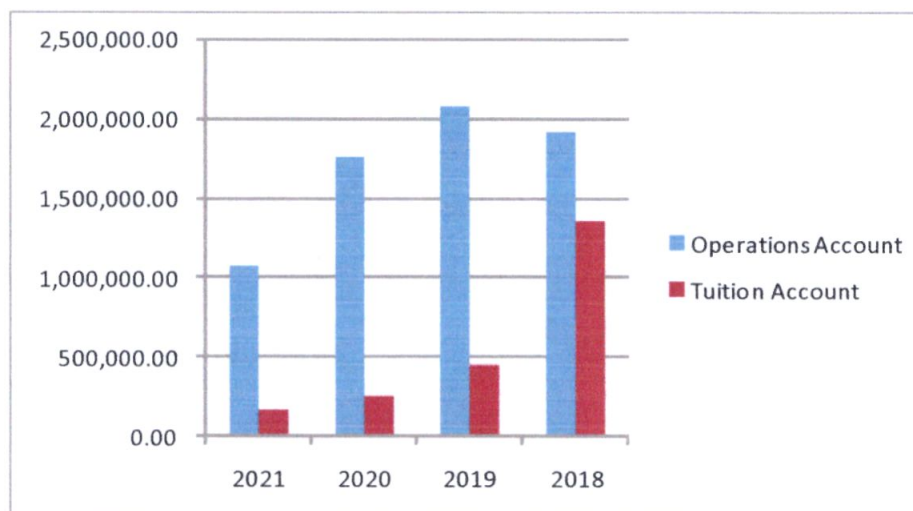
TACHASIS GIRLS' SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

The surplus for the year 2019 increased by Kshs **434,133.95** from a surplus of Kshs 350,710.70 in the year 2018 which was attributed by non-usage of the infrastructure funds which was resulted from late receiving of approval letter for the commencement of construction.

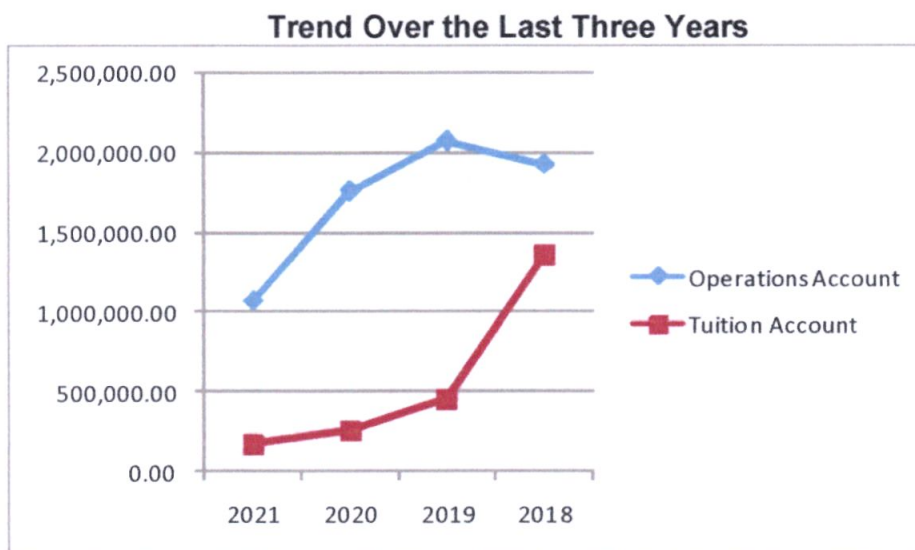
The surplus for the year 2020 increased by Kshs **,407,900.52** from a surplus of Kshs **434,133.95** in the year 2019 due to prolonged closure after abrupt shutting of the schools due to Covid-19.

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO		2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
	Operations Account	1,075,056.60	1,764,350.00	2,078,100.68	1,925,738.90
2	Tuition Account	171,250.00	254,850.53	450,437.20	1,354,214.80
	Total	1,246,306.60	2,019,200.53	2,528,537.88	3,279,953.70
	Increase/Decrease	(772,893.93)	(509,337.35)	(751,415.82)	3,279,953.70
	No of Students	130	132	138	145
	Ratio of Capitation per student	1:15235.60	1:22244	1:21534.91	1.251280

Trend Over the Last Three Years



TACHASIS GIRLS' SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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The total capitation grants for the financial year 2019 was Kshs as **2,528,537.88** compared to Kshs 1,925,738.90 year 2018 representing an dincrease of Kshs **751,415.82**

The net dincrease is mainly attributed due missed capitation.

The total capitation for the year 2020 was Kshs **2,019,200.53** as compared to Kshs**2,528,537.88** in the financial year 2019 representing a decrease o which resulted from not all students' received capitation grant, prolonged abrupt closure of the school due to Covid-19 and not all capitation grant were disbursed by the end of financial year 2020.

The capitation grant for the financial year 2021 was Kshs **1,246,306.60**as compared to Kshs**2,019,200.53** in the financial year 2020 representing a decrease of Kshs**772,893.93** the net decrease is mainly attributed by the disbursement of capitation for term 2 2020 and term 3 2020 only.

Also, the current period covers a period of 6 months.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)						
SNO	ACCOUNTS		2021	2020	2019	2018
			KSHS	KSHS	KSHS	KSH
1	Tender		.00	00.00	00.00	00.00
2	Farm	-	200,000.00	00.00	00.00	00.00
3	Students' Id card	-	-	00.00	00.00	00.00
	Total		200,000.00	00.00	00.00	00.00
	Increase/Decrease		200,000.00	00.00	00.00	

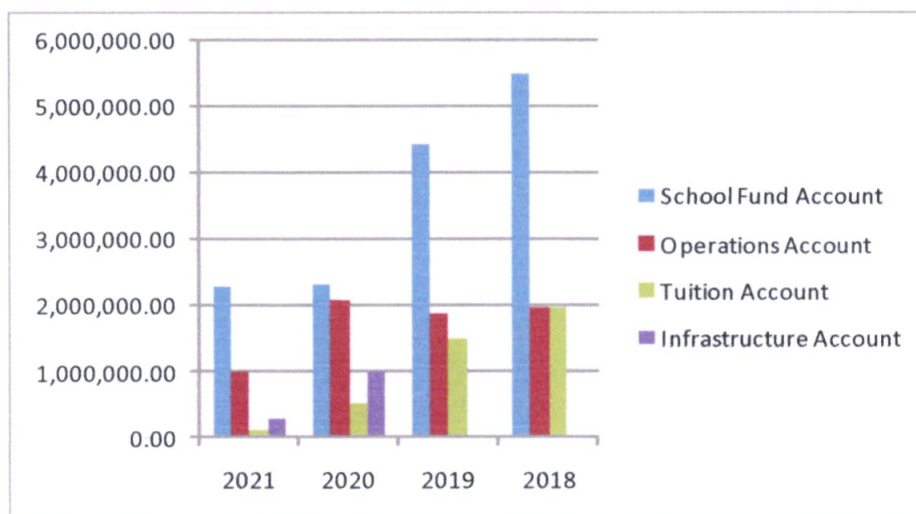
Trend Over the Last Three Years

The net growth of other income generating activities for the financial year 2021 was Kshs 200,000 .where 2020 we dint get the income due covid 19..

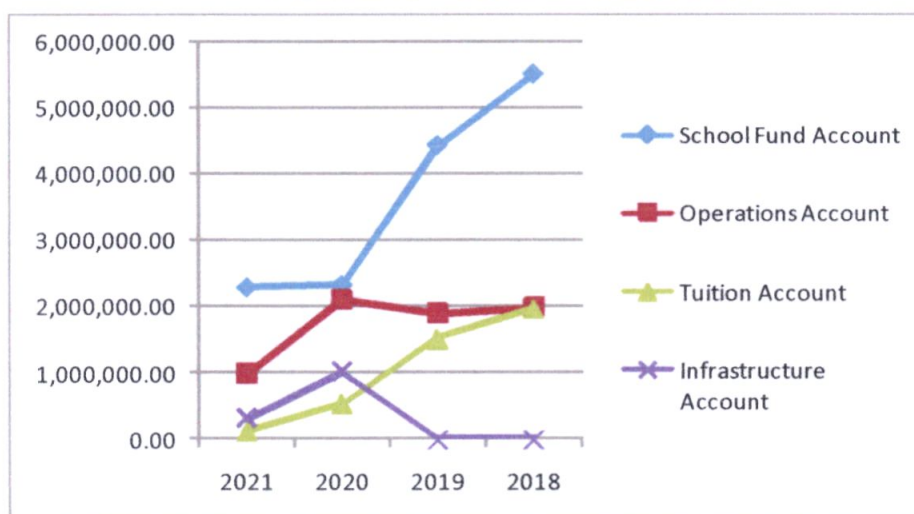
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	School Fund Account	2,294,245.00	2,324,820.00	4,432,945.00	5,512,767.00
2	Operations Account	990,922.00	2,092,880.00	1,889,726.90	1,970,007.00
3	Tuition Account	125,160.00	543,870.06	1,514,436.00	1,967,410.00
4	Infrastructure Account	307,897.00	1,007,388.00	0.00	0.00
	Total	3,718,224.00	5,968,958.06	7,837,107.90	9,450,184.00
	Increase/Decrease	(2,250,734.06)	(1,868,149.84)	(1,613,076.10)	

Trend Over the Last Three Years



Trend Over the Last Three Years

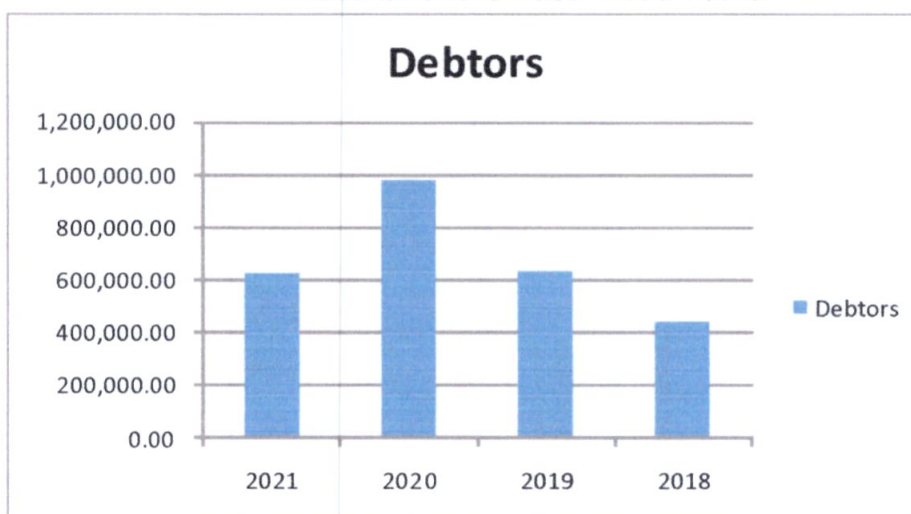


TACHASIS GIRLS' SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

In the financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
	School Fund				KSHS
1	Account	KSHS	KSHS	KSHS	
a	Debtors	626,270.00	979,880.00	632,050.00	441,680.00
	Total	626,270.00	979,880.00	632,050.00	441,680.00
	Increase/Decrease	(353,610.00)	347,830.00	190,370.00	

Trend Over the Last Three Years



Total debtors as at 30th June 2021 decreased by 2.67% to Kshs 626,270 compared to Kshs 979,880 as at the end of the financial year 2020. The main contributors to the decrease in total debtors is the students' having less fees balances.

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	Creditors	302,965	395,480.00	782,666.00	646,777.00
	Total	302,965	395,480	782,666	646,777
	Increase/Decrease	(92,515)	(387,186)	135,889	

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

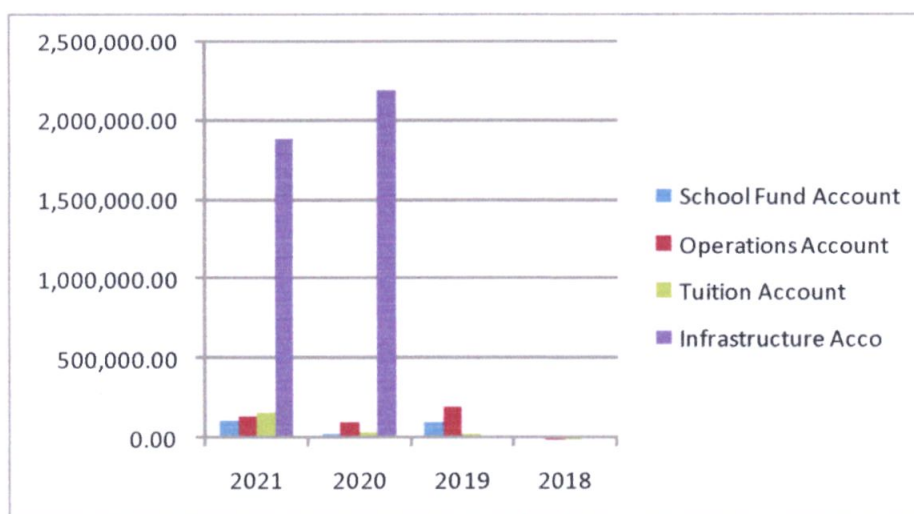
Trend Over the Last Three Years

Total creditors as at 30th June 2021 decreased by Kshs 92,515 compared to Kshs 387,186 as at the end of the financial year 2020. The main contributors to the increase in total creditors are trade and other payables(prepaid fees).

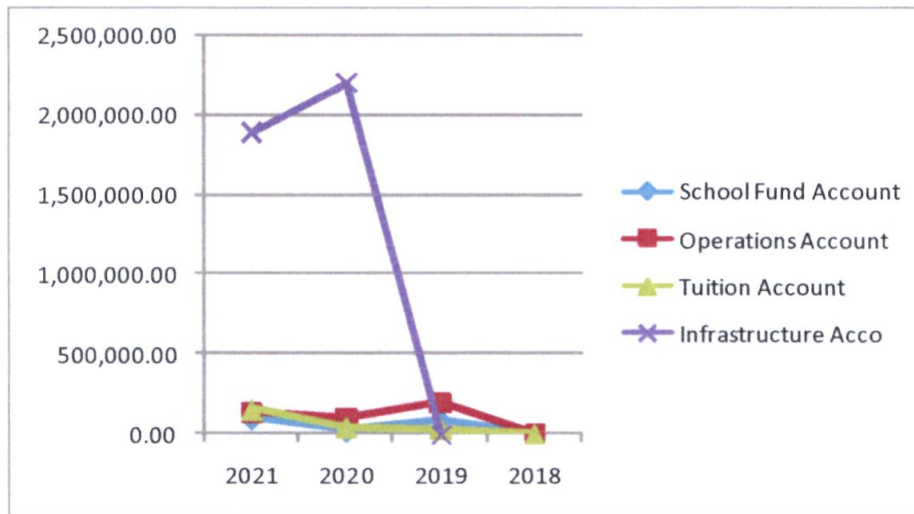
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO		2021	2020	2019	2018
	ACCOUNT	Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	School Fund Account	96,078.30	20,340.00	86,230.30	2,406.30
2	Operations Account	130,704.30	95,517.65	195,562.65	498.90
3	Tuition Account	158,079.53	42,855.53	28,005.00	843.80
4	Infrastructure Acco	1,887,419.00	2,195,406.00	-	-
	Total	2,272,281.13	2,354,119.18	309,797.95	3,749.00
	Increase/Decrease	(81,838.05)	2,044,321.23	306,048.95	

Trend Over the Last Three Years



Trend Over the Last Three Years



a) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

There are 8 teachers posted by the Teachers Service Commission and 4 recruited by the Board of Management. Although the teacher student ratio lies at 1: 22. We have a shortage of 4 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4

b) Mean score in the year 2018, 2019 and 2020KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2020	29	3.3824	2	20%	4.5	Positive deviation of 0.8902 in transition rate. The least grade was a D (3) out of 29 all qualified for middle level colleges and university.
2019	35	3.2828	2	20	4.0	Positive deviation of +0.3026 due to improved Geography by +1.30 and christian religious education by +1.505
2018	32	2.25	3	30	4.1	The performance of CRE, geography and kiswahili led to a negative deviation of 2% in transition rate and -0.138 in the mean.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

c) Development projects carried out by the school:

Sn o.	Project	Year	Status	Amount	Fund Source
1	Completion of Dormitory	2019-2020	Completed	992,338,00	NG-C D F MOIBEN
2	New Class Room	2019-2020	Completed	1,059,745.00	Maintenance & Improvement from Parents
3	Construction of Dining hall and Kichen	2020-2021	On-going	3,541,025.00	M O E

.....
Hellen Yego (Mrs)

**Chair,
Board of Management**

Tachasis Girls Sec School

Date: 4/2/2025

.....
for Julia Kichwen (Mrs)

**Secretary,
Board of Management
/Principal**

Tachasis Girls Sec School

Date: 03/02/2025
04 FEB 2025

**P.O. Box 129 - 001
MOIBEN**

.....
Benjamin Serem (Mr)

Finance Officer

Tachasis Girls Sec School

Date: 03/02/2025

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Public Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Tachasis Girls Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



Hellen Yego (Mrs)

**Chair,
Board of Management**

Tachasis Girls Sec School

Date: 4/2/2025



Julia Kichwen (Mrs)

**Secretary,
Board of Management
/Principal**

Tachasis Girls Sec School

Date: 04 FEB 2025

Box 129 - 3010
 MOIBEN



Benjamin Serem (Mr)

Finance Officer

Tachasis Girls Sec School

Date: 04 FEB 2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TACHASIS GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Tachasis Girls Secondary School set out on pages 19 to 40, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments,

Report of the Auditor-General on Tachasis Girls Secondary School for the year ended 30 June, 2021 - Uasin Gishu County

statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Tachasis Girls Secondary School at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies of the Financial Statements

Comparison of amounts in the statement of receipts and payments and corresponding ledger revealed variances as detailed below;

Description	Financial Statements Amounts (Kshs)	Ledger Amounts (Kshs)	Variance (Kshs)
School Fund Income-Parents Contribution	1,731,628	1,698,131	33,497
School Fund Income-Other Receipts	200,000	0	200,000
Payments for Tuition	125,160	331,496	(206,336)
Payments for Operations	990,922	914,634	76,288
Boarding and School Fund Payments	2,294,245	1,801,051	493,194

Further, the statement of budgeted versus actual amounts reflects final receipts budget amount of Kshs.4,598,840. However, the recomputed amounts for final receipts budget amounted to Kshs.6,277,840 resulting in an unreconciled variance of Kshs.1,679,000. Consequently, the budget utilization difference between the actual receipts of Kshs.3,066,044 and the recomputed budgeted receipts of Kshs.6,277,840 was Kshs.3,211,796.

In the circumstances, the accuracy and completeness of balances reflected in the financial statements could not be confirmed.

2. Unsupported School Fund Income- Other Receipts

The statement of receipts and payments and as disclosed in Note 4 to the financial statements, reflects school fund income- other receipts of Kshs.200,000. However, the amount was not supported by a ledger, receipt vouchers or any other relevant documents.

In the circumstances, the accuracy and completeness of school fund income- other receipts of Kshs.200,000 could not be confirmed.

3. Unsupported Accounts Receivables Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.626,270 as disclosed in Note 11 to the financial statements. However, the supporting schedules and detailed aging analysis were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.626,270 could not be confirmed.

4. Unsupported Accounts Payables Balance

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.554,344 which constitutes trade creditors and prepaid fees of Kshs.532,285 and Kshs.22,059 respectively as disclosed in Note 12 of the financial statements. However, the detailed aging analysis for the trade creditors and list of students with prepaid fees were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.554,344 could not be confirmed.

5. Unsupported Inventory Balance

Note 17 to the financial statements in respect to stock/inventory reflects a balance of Kshs.55,926. However, stock taking report, appointment letters of all members taking stock, stock taking instructions and signed stock taking sheet for all member's taking stock were not provided for audit review.

In the circumstance, the accuracy of the stock balance cannot be confirmed.

6. Unsupported Biological Assets Balance

Note 15 to the financial statements reflects a balance of Kshs.210,000 in respect of biological assets. However, valuation reports to support the balance were not provided for audit review. In addition, records to monitor the number of biological assets in the school's custody were not provided for audit review.

In the circumstances, the accuracy and completeness of the biological assets could not be confirmed.

7. Unsupported Cash and Cash Equivalents Balance

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.2,272,281 as disclosed in Notes 8 and 9 to the financial statements. Included in the balance are two (2) bank accounts with account balances amounting to Kshs.2,045,499. However, the two (2) bank balances were not supported by cash books. Further, bank balance for infrastructural account of Kshs.1,887,419 was

not supported with a bank reconciliation. Further, Note 9 to the financial statements reflects nil balance in respect of operation account. However, the supporting cashbook reflects a balance of Kshs.22,205 as at 30 June, 2021.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.2,272,281 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Tachasis Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.4,598,840 and Kshs.3,066,044 respectively, resulting in an under-funding of Kshs.1,532,796 or 33% of the budget. Similarly, the School spent Kshs.2,616,342 out of receipts of Kshs.3,066,044 resulting in under-utilization of Kshs.449,702 or 15% of receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matter

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the year ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements.

Accordingly, I do not express an opinion or any form of assurance on the comparative information. My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

Management is responsible for the Other Information set out on page iii to xiii which comprise of Acronyms and Definition of Key Terms, Key School Information and Management, Summary Report of Performance of The School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

Review of the financial statements submitted for audit revealed the following areas of non-compliance with the Public Sector Accounting Standards Board Reporting Requirements.

- (i) Management presented the annual report and financial statements covering one year from July 2020 to June 2021 contrary to the Public Sector Accounting Standards Board (PSASB) guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 which required the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021. Further, no disclosure Note was made in the financial statements on the change from calendar year to government fiscal year and lack comparability due to the longer period covered by the current financial period.

- (ii) The statement of summary report of performance of the School has not presented information on the number of candidates in the 2021 KCSE and capacity of the school contrary to the provisions of the reporting template.
- (iii) The financial statements have not been prepared to the nearest Kenya Shillings contrary to the significant accounting policies and the guiding template.
- (iv) The statement of financial assets and financial liabilities and the statement of cashflows have been presented as consolidated statement of financial assets and financial liabilities and consolidated statement of cashflows respectively contrary to the guiding template.
- (v) The statement of budgeted versus actual amounts has not provided budget utilization and percentage of utilization for items under other income, tuition expenditure and operation expenditure contrary to the provisions of the guiding template. Further, total amounts for final expenditure budget and actual amounts have not been presented. In addition, the guiding note under the statement of budgeted versus actual amounts has been included in the financial statements.
- (vi) Note 8 to the financial statements in respect of bank accounts indicates the school has five (5) bank accounts. However, the bank account details have not been presented contrary to the provisions of the guiding template.
- (vii) Notes 11 and 12 to the financial statements in respect of Accounts receivables and Accounts payables respectively reflect balances of Kshs.626,270 and Kshs.554,344 respectively. However, the ageing analysis for both indicate nil balances contrary to the provisions of the guiding template.
- (viii) Annex 1 on the analysis of pending accounts payables reflects the total outstanding balance as Kshs.532,285. However, the information relates to the subsequent period.

In the circumstances, Management did not comply with the PSASB guidelines.

2. Late Submission of Financial Statements to the Auditor-General

During the year under review, the School Management submitted the financial statements to the Auditor-General on 04 February, 2025 instead of the statutory deadline of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Ineffective Textbooks Management

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed forty-nine(49) Kiswahili books to the school while only thirty-three(33) books were issued to the students, resulting in excess text books of sixteen(16) books in the school store. Further, the school was

under-supplied with Business and Physics text books by seventy two (72) and twenty seven (27) respectively.

In the circumstances, the textbook shortages may have affected service delivery to the students

4. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.1,246,306. However, the audit could not confirm the accuracy of the data from the National Education Management and information System (NEMIS) as the school did not maintain records with the Sub-County Director of Education during the financial year/period 2020/2021. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, lack of reconciliation may have affected service delivery to the students through under funding based on inaccurate data.

5. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

6. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.990,922 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.151,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.151,500 could not be confirmed.

7. Failure to Prepare an Annual Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.3,177,935 and Kshs.3,410,327 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This is contrary to Regulation 40 of the Public Procurement

and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

Further, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.45,383,238 which includes land with a balance of Kshs.22,000,000. Although, the School does not have land ownership documents due to the ongoing land dispute case. Further, the School did not disclose contingent liabilities on the ongoing land dispute.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Irregular Constitution of the Board of Management

Review of the governance structures of the School revealed that the Board of Management comprised of sixteen (16) members instead thirteen (13) members. Further, appointment letters to the Board and Board members' files were not provided for audit review.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Lack of a Risk Management Policy

During the year under review, the school had not implemented a Risk Management Policy as required by Section 165(1) of the Public Finance Management (National Government) Regulations, 2015 which states that; the Accounting Officer shall ensure that the national government entity develops risk management strategies, which include fraud prevention mechanism; and a system of risk management and internal control that builds robust business operations.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 May, 2026

TACHASIS GIRLS' SECONDARY SCHOOL
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For the year ended 30th June 2021

I. STATEMENT OF RECEIPTS AND PAYMENTS			
DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
RECEIPTS			
Capitation grants for tuition	1	171,250.00	-
Capitation grants for operations	2	1,075,056.60	-
School Fund Income- Parents' Contributions	3	1,731,628.00	-
School Fund Income- Other receipts	4	200,000.00	-
Proceeds from borrowings			
TOTAL RECEIPTS		3,177,934.60	-
PAYMENTS			
Payments for Tuition	5	125,160.00	-
Payments for operations	6	990,922.00	-
Boarding and school fund payments	7	2,294,245.00	-
TOTAL PAYMENTS		3,410,327.00	-
SURPLUS/DEFICIT		(232,392.40)	-

The accounting policies and explanatory notes to these financial statements for an integral part of the financial statements. The report covers the six months period ended 30th June 2021.

The financial statements should be read in conjunction with the accompanying notes.


.....
Hellen Yego (Mrs)

**Chair,
Board of Management**

Tachasis Girls Sec School

Date: 4/2/2025


.....
Julia Kichwen (Mrs)

**Secretary,
Board of Management
/Principal**

Tachasis Girls Sec School

Date: 03/02/2025
04 FEB 2025

**P.O. Box 129 - 5010
MOIBEN**


.....
Benjamin Serem (Mr)

Finance Officer

Tachasis Girls Sec School

Date: 03/02/2025

CONSOLIDATED STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020 - 2021	2019 - 2020
FINANCIAL ASSETS		Kshs	Kshs
Cash and Cash Equivalents			
Bank Balances	8	2,267,662.13	2,374,304.83
Cash Balances	9	4,619.00	0.00
Short term Investment	10	0.00	0.00
Total Cash and Cash Equivalents		2,272,281.13	2,374,304.83
Account's receivables	11	626,270.00	533,580.00
TOTAL FINANCIAL ASSETS		2,898,551.13	2,907,884.83
FINANCIAL LIABILITIES			
Accounts Payable	12	554,344.00	331,285.00
NET FINANCIAL ASSETS		2,344,207.13	2,576,599.83
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	2,576,599.83	2,576,599.83
Surplus/Deficit for the year		(232,392.40)	0.00
NET FINANCIAL POSITION		2,344,207.43	2,576,599.83

Hellen Yego (Mrs)

Chair,
Board of Management

Tachasis Girls Sec School

Date: 4/2/2025

Julia Kichwen (Mrs)

Secretary,
Board of Management
/Principal

Tachasis Girls Sec School

Date: 03/02/2025

Benjamin Serem (Mr)

Finance Officer

Tachasis Girls Sec School

Date: 03/02/2025



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH
JUNE 2021

		2020 - 2021	2019 - 2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	171,250.00	-
Capitation grants for operations	2	1,075,057.00	-
School fund income- Parents contributions fees	3	1,660,997.00	-
School fund income- other receipts	4	200,000.00	-
Total receipts		3,107,304.00	-
Payments			
Payments for Tuition		125,160.00	-
Payments for operations		990,922.00	-
Boarding and school fund payments		1,838,245.00	-
		2,954,327.00	-
Net cash flow from operating activities		152,977.00	-
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(255,000.00)	-
Proceeds from investments		-	-
Net cash flows from Investing Activities		(255,000.00)	-
NET CASHFLOW FROM BORROWING ACTIVITIES		(102,023.00)	
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(102,023.00)	-
Cash and cash equivalent at BEGINNING of the year	10	2,374,305.00	2,374,305
Cash and cash equivalent at END of the year		2,272,281.00	2,374,305

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSAS

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CONSOLIDATED TRIAL BALANCE AS AT 30TH JUNE 2021

		DR	CR
Cash and Cash equivalents			
	Bank Balances	2,267,662.13	
	Cash Balances	4,619.00	
	Short term investments	0.00	
	Receivables	626,270.00	
Payments			
	Payments for Tuition	125,160.00	
	Payments for operations	990,922.00	
	Boarding and school fund payments	2,294,245.00	
Receipts			
	Capitation grants for tuition		171,250.00
	Capitation grants for operations		1,075,056.60
	School Fund Income- Parents' Contributions		1,731,628.00
	School Fund Income- Other receipts		200,000.00
	Proceeds from borrowings		
Prior Year Adjustment			
	Fund Balance b/f		2,576,599.83
	Payables		554,344.00
TOTAL		6,308,878.13	6,308,878.43



Hellen Yego (Mrs)

**Chair,
 Board of Management**

Tachasis Girls Sec School

Date: 4/2/2025



Julia Kichwen (Mrs)

**Secretary,
 Board of Management
 /Principal**

Tachasis Girls Sec School

Date: 03/02/2025

TACHASIS GIRLS SEC.
04 FEB 2025
P.O. Box 129 - 3010
MOIBEN



Benjamin Serem (Mr)

Finance Officer

Tachasis Girls Sec School

Date: 03/02/2025

V. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

STATEMENT OF BUDGETED VERSUS AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021						
Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	B	c = a+b	d	e = c - d	f = d/c
RECEIPTS	Kshs	Kshs	Kshs	Kshs	Kshs	
(1) CAPITATION GRANT ON TUITION						
Exercise Books						
Lab.Equipment						
T/L Materials	255,000		255,000	171,250.00	83,750	67%
Internal Exam						
Ref/Lib(Textbooks)						
SMASSE						
SUB-TOTAL	255,000		255,000	171,250.00	83,750	
(2) CAPITATION GRANT ON OPERATIONS						-
Others	800,000		800,000	547,056.00	252,944	68%
Electricity, Water& Conservancy						
Repair, Maintenance& Improvement	624,000		624,000	528,000.00	96,000	84%
Activity (i)						
Medical/Insurance						
Personal Emoluments						

Administration Costs						
SUB-TOTAL	1,424,000		1,424,000	1,075,056	348,944	

STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021
(Continued)

(3) FEES CHARGED ON PARENTS						-
Personnel emoluments	323,370.00		323,370.00	70,990.00	252,380.00	23.0%
Repairs and maintenance	286,480.00		286,480.00	54,960.00	139,520.00	19.2%
Local transport / travelling	119,255.00		119,255.00	14,885.00	104,370.00	12.5%%
Electricity and water	431,280.00		431,280.00	100,010.00	331,810.00	23,2%%
Medical						
Administration costs	177,495.00		177,495.00	54,565.00	122,930.00	31.0%
Activity	47,905.00		47,905.00	3,435.00	44,470.00	7.2%
SMASSE						
Fee on Boarding Equipment and Stores	2,209,465		2,209,465	787,313	1,422,152	36.0%
Arrears	1,003,590		1,003,590	533,580	470,010	53.2%%
SUB-TOTAL	4,598,840.00		4,598,840.00	1,619,738.00	2,887,642.00	
OTHER INCOME						-
Income from Farming/Dairy				200,000		

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Activities						
Accommodation						
SUB-TOTAL				200,000		
INFRASTRUCTURE ACCOUNT						-
3No. Science Laboratories						
3No. Classrooms						
SUB-TOTAL						
GRANDTOTAL INCOME	4,598,840.00		4,598,840.00	3,066,044	2,887,642.00	
STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021(Continued)						
EXPENDITURE FOR:						
(1) TUITION						
Exercise Books						
Lab.Equipment				44,440.00		
T/L Materials				80,000.00		
Internal Exam						
Ref/Lib(Textbooks)						
SMASSE						
Bank Charges				720.00		
SUB-TOTAL				125,160.00		
(2) OPERATIONS						
Local, Transport& Travelling				55,570.00		
Electricity, Water&				20,500.00		

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Conservancy						
Repair, Maintenance& Improvement				365,804.00		
Activity (i)						
Medical/Insurance				5,400.00		
Personal Emoluments				308,062.00		
Administration Costs				234,586.00		
SUB-TOTAL				990,222.00		
(3) SCHOOL FUND						
Personnel emoluments	323,370.00		323,370.00	221,089	123,370	62%
Repairs, maintenance and improvements	286,480.00		286,480.00	265,930	20,550	93%
Local transport / travelling	119,255.00		119,255.00	60,300	58,955	51%
Electricity, water and conservancy	431,280.00		431,280.00	112,540	318,740	26%
Medical Expenses					6,000	
Administration costs	177,495.00		177,495.00	32,975	144,520	19%
Activity	47,905.00		47,905.00			
Boarding Equipment and Stores	2,209,465		2,209,465	732,226	1,477,239	33.10%
Expenditure for Income Generating Activity				75,900		
Acquisition of Assets						
Other Payments						
Totals	3,595,250.00		3,595,250.00	1,500,960	2,149,374	
INFRASTRUCTURE ACCOUNT						-
3No. Science Laboratories	-	-	-			
3No. Classrooms						
Bank Charges						
SUB-TOTAL						

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PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

TOTAL EXPENDITURE				2,616,342		
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[Provide below a commentary on significant underutilization (below 90%of utilization) and any overutilization above 100%]

- i. The school has only received 37.75% of the expected revenue from 4th January 2021 to 30th June 2021
- ii. The school has only utilized 35.34% of the fees collected from 4th January 2021 to 30th June 2021

VI. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or A/E holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

VII. NOTES TO THE FINANCIAL STATEMENTS

1	CAPITATION GRANT FOR TUITION			
			2020-2021	2019-2020
			Kshs	Kshs
	Textbooks		-	
	Exercise books		-	
	Laboratory equipment		-	
	Internal exams		-	
	Teaching / learning materials		171,250.00	-
	Chalks		-	-
	Exams and assessment		-	-
	Reference/Library		-	-
	Teachers guides		-	-
	Total		171,250.00	-
2	CAPITATION GRANT FOR OPERATIONS			
			2020-2021	2019-2020
			Kshs	Kshs
	Personnel Emoluments		-	-
	Maintenance & Improvement		528,000.00	-
	Others		547,056.60	
	Local Transport & Travelling		-	-
	Electricity Water & Conservancy		-	-
	Medical		-	-
	Administration Costs		-	-
	Insurance		-	-
	Activity		-	-
	Total		1,075,056.60	-

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3	PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT			
			2020-2021	2019-2020
			Kshs	Kshs
	Personnel emoluments		70,990.00	-
	Fee on Boarding Equipment and Stores		1,413,583.00	-
	Maintenance & Improvement		54,960.00	-
	Local transport / travelling		14,885.00	-
	Electricity and water		100,010.00	-
	Medical		-	-
	Administration costs		73,765.00	-
	Activity		3,435.00	-
	Total		1,731,628.00	-
4	OTHER RECEIPTS – SCHOOL FUND ACCOUNT			
			2020-2021	2019-2020
			Kshs	Kshs
	Rent income		-	-
	Income from farming activities		200,000.00	-
	Insurance compensation		-	-
	Income from Posho mill		-	-
	Income from Bus Hire		-	-
	Fee for hire of ground and equipment		-	-
	Income from grants and donations*		-	-
	Tender fees		-	-
	Pocket Money		-	-
	Caution Money		-	-
	Dividends income		-	-
	Total		200,000.00	-

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5	PAYMENTS FOR TUITION			
			2020-2021	2019-2020
			Kshs	Kshs
	Textbooks		-	-
	Exercise Books		-	-
	Laboratory Equipment and Chemicals		44,440.00	-
	Internal exams		-	-
	Teaching / learning materials		80,000.00	-
	Chalks		-	-
	Exams and assessment		-	-
	Library/reference materials		-	-
	Administration Costs		-	-
	Bank Charges		720.00	-
	Total		125,160.00	-
6	PAYMENTS FOR OPERATIONS			
			2020-2021	2019-2020
			Kshs	Kshs
	Personnel emoluments		278,462.00	-
	Service Gratuity		-	-
	Administration Cost		234,586.00	-
	Maintenance & improvements		365,804.00	-
	Local transport / travelling		55,570.00	-
	Electricity and water		20,500.00	-
	Medical		5,400.00	-
	Activity Expenses		-	-
	SMASSE		-	-
	Insurance Cost		30,600.00	-
	Bank Charges		-	-
	Grants		-	-
	Acquisition of Assets		-	-
	TOTAL		990,922.00	-

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7	BOARDING AND SCHOOL FUND PAYMENTS			
			2020-2021	2019-2020
			Kshs	Kshs
	Personnel emoluments		200,000.00	-
	Service Gratuity		-	-
	Maintenance & Improvements		265,930.00	-
	Local transport / travelling		60,300.00	-
	Electricity and water		112,540.00	-
	Medical Expenses		6,000.00	-
	Administration costs		32,975.00	-
	Lunch Programme		-	-
	Bank Charges		-	-
	Expenses on Income Generating Activities		75,900.00	-
	Fee on Boarding Equipment and Stores		1,264,511.00	-
	Activity Expenses		-	-
	Insurance Cost		21,089.00	-
	Caution money		-	-
	Loan Interest repayment		-	-
	Acquisition of Assets		255,000.00	-
	TOTAL		2,294,245.00	-

8	BANK ACCOUNTS			
	Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
			Kshs	Kshs
	Tuition Account		158,079.53	111,989.53
	Operations Account		130,704.30	46,569.00
	School Fund Account/Boarding		91,459.30	20,340.30
	Savings Account		-	-
	Infrastructural Account		1,887,419.00	2,195,406.00
	Total		2,267,662.13	2,374,304.83

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9	CASH IN HAND			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Tuition Account		-	-
	Operation Account		-	-
	School Fund account		4,619.00	-
	Total		4,619.00	-
10	SHORT TERM INVESTMENTS			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Cooperative shares		-	-
	Treasury Bills		-	-
	Fixed deposit		-	-
	Equity stock		-	-
	Other investments		-	-
	Total		-	-
11	ACCOUNTS RECEIVABLE			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Fees arrears		626,270.00	533,580.00
	Other non-fees receivables			-
	Salary advances		-	-
	Imprest		-	-
	Total		626,270.00	533,580.00
	[Include an ageing of the fees / non fees arrears below]			

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	Description	2020-2021	2019-2020
		Kshs	Kshs
	Fees arrears for current year	-	-
	Fees arrears for the previous year	-	-
	Fees arrears for prior periods (over two years)	-	-
	Total	-	-
12	ACCOUNTS PAYABLE		
	Description	2020-2021	2019-2020
		Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)	532,285.00	169,620.00
	Prepaid fees	22,059.00	108,678.00
	Retention monies	-	52,987.00
	Total	554,344.00	331,285.00
	[Include an ageing of the creditor's arrears below]		
	Description	2020-2021	2019-2020
		Kshs	Kshs
	Trade creditors for current year	-	-
	Trade creditors for the previous year	-	-
	Trade creditors for prior periods (over two years)	-	-
	Total	-	-

13	FUND BALANCE BROUGHT FORWARD			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Bank balances		2,374,304.83	2,374,304.83
	Cash balances		-	-
	Short Term Investments			-
	Receivables		533,580.00	533,580.00
	Payables		331,285.00	331,285.00
	Total		2,576,599.83	2,576,599.83
	Other important disclosure notes			
14	Non-current Liabilities Summary			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Bank loan(s)		-	-
	Outstanding Leases		-	-
	Hire purchase		-	-
	Gratuity and leave provision		-	-
	Total		-	-

15	Biological assets			
	Description	Numbers	2020-2021	2019-2020
			Kshs	Kshs
	Cattle	5	150,000.00	-
	Goats		-	-
	Trees	20	60,000.00	-
	Coffee or tea plantation		-	-
	Poultry		-	-
	Total		210,000.00	-

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16	Borrowings			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	a) Borrowings			
	Borrowing at beginning of the year		-	-
	Borrowings during the year		-	-
	Repayments of during the year		-	-
	Balance at end of the year		-	-
17	1 Stock/ Inventory			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Stock/Inventory			
	Stock/ inventory at beginning of the year		23,100.00	-
	Stock/ inventory purchased during the year		832,826.00	-
	Stock/ inventory issued during the year		800,000.00	-
	Balance at end of the year		55,926.00	-

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2022	Comment
		Kshs	Kshs	Kshs	Kshs	
		A	b	c	d=a-c	
b	Supply of goods			-	-	
	Tuition Account					
1	Yokhama Enterprises	192,460.00	30/06/2021	-	192,460.00	
2	Spearhead Enterprises	36,860.00	30/06/2021	-	36,860.00	
3	Levied Investment		30/06/2021	-		
4	Avemar		30/06/2021			
5	Gardh Enterprises		30/06/2021	-		
	Sub-Total (B)	229,320.00		-	229,320.00	
	School Fund/Boarding Account					
1	SeretyoBuchery	76,360.00	30/06/2021	-	76,360.00	
2	CarrenKatonon	16,500.00	30/06/2021	-	16,500.00	
3	Wilson Engonoit	1,650.00	30/06/2021	-	1,650.00	
4	CherunguWholesalers	140,035.00	30/06/2021	-	140,035.00	
5	Joyce Jepngetich	40,098.00	30/06/2021	-	40,098.00	
6	John Kigen	32,400.00	30/06/2021	-	32,400.00	
	Sub-Total (C)	302,965.00		-	302,965.00	
	GRAND TOTAL (C=A+B)	532,285.00			532,285.00	

ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

S/no	Asset class	Date purchased	Historical Cost b/f	Historical Cost c/f
			Kshs	Kshs
1	Land	Balance b/f31/01/2021	22,000,000.00	22,000,000.00
2	Buildings and Structure	Balance b/f31/01/2021	16,000,000.00	16,000,000.00
3	Motor Vehicles			
4	Office Equipment, furniture and fittings	Balance b/f31/01/2021	1,181,949.00	1,181,949.00
5	ICT Equipment and Other ICT Assets	Balance b/f31/01/2021	2,133,204.00	2,133,204.00
6	Tools and Apparatus	Balance b/f31/01/2021	708,730.00	708,730.00
7	Textbooks	Balance b/f31/01/2021	2,543,710.00	2,543,710.00
8	Other Machinery and Equipment	Balance b/f31/01/2021	717,000.00	717,000.00
9	Intangible assets-software	Balance b/f31/01/2021	98,645.00	98,645.00
	Total		45,383,238.00	45,383,238.00