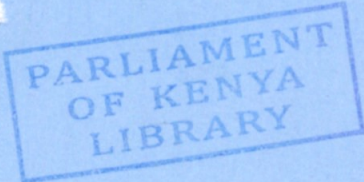
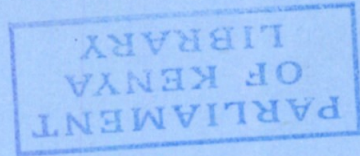


REPUBLIC OF KENYA



**REPORT**




**OF**

**THE AUDITOR-GENERAL**

**ON**

**NATIONAL GOVERNMENT  
CONSTITUENCIES DEVELOPMENT FUND –  
NJORO CONSTITUENCY**

**FOR THE YEAR ENDED  
30 JUNE, 2025**

 <b>THE NATIONAL ASSEMBLY PAPERS LAID</b>			
<b>DATE:</b>	18 FEB 2025		
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<b>TABLED BY:</b>	MADAM DORIS WBP HON. SIWANDA OJOS		
<b>CLERK-AT-TABLE:</b>	OBIERO		





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**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND**

**NJORO CONSTITUENCY**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> JUNE 2025**

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**Transitional IPSAS Financial Statements in accordance with the Accrual Basis of Accounting Method under International Public Sector Accounting Standards (IPSAS)**

*National Government Constituencies Development Fund (NG-CDF)*  
*Njoro Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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## **1. Acronyms and Definition of Key Terms**

### **A. Acronyms**

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

### **B. Definition of Key Terms**

**Fiduciary Management-** Members of Management directly entrusted with the responsibility of financial resources of the entity.

**Comparative Year-** Means the prior period.

## **2. Key Constituency Information and Management**

### **(a) Background information**

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

### **Mandate**

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

**Vision**

Equitable Socio-economic development countrywide.

**Mission**

To provide leadership and policy direction for effective and efficient management of the Fund.

**Core Values**

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

### **Functions of NG-CDF Committee**

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

#### **(b) Key Management**

The NG-CDF Njoro Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NG-CDFB)
- ii. National Government Constituency Development Fund Committee (NG-CDFC)

#### **Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	David Githinji
2.	National Sub-County Accountant	Susan Mbugua
3.	Chairman NGCDFC	Thomas Too
4.	Member NG CDFC	Robert Cheruiyot

#### **(c) Fiduciary Oversight Arrangements**

The Audit Committee of the NG-CDF Board provides overall fiduciary oversight on the activities of the NG-CDF Njoro Constituency. The reports and recommendations of the Audit Committee, when adopted by the NG-CDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

**(d) NG-CDF Njoro Constituency Headquarters**

P.O. Box 531-20107- Njoro  
DCC HQ  
NJORO, Sub County  
Nakuru KENYA.

**(e) NG-CDF Njoro Constituency Contacts**

Telephone: (254) 724-925-786  
E-mail: [cdfnjoro@ngcdf.go.ke](mailto:cdfnjoro@ngcdf.go.ke)  
Website: [www.cdf.go.ke](http://www.cdf.go.ke)

**(f) NG-CDF NJORO CONSTITUENCY Bankers**

- 1 Equity Bank. (Operations Account No: 1460277706825 )*Equity bank*  
Nakuru westside mall  
P.O. Box 531-20107
- 2 Bank B. (Deposit account No: 1460285292098) *Equity bank*  
Branch: Nakuru westside mall  
P.O. Box 531-20107
3. Bank C. (PMC Accounts)
  - i. Sidian bank  
P.o. box 25363-0063-Nakuru
  - ii. Equity bank  
P.o. box 75104-00200  
Njoro
  - iii. Kcb Bank  
P.o. box 48400-00100  
Njoro

**(g) Independent Auditor**





Auditor General  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**(h) Principal Legal Adviser**





The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

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**3. NGCDF Committee**

Name	Details
 <p>Chairman THOMAS KIPKURUI TOO</p>	<p>Returning officer ECK 2008, Resource Management Officer 2010, Community facilitator 2012, Director small vote's initiative 2017, liaison officer CMC Ravenna 2019, PSC manager Njoro.</p>
 <p>Robert Cheruiyot ROBERT CHERUIYOT Male youth leader</p>	<p>2022- aspirant MCA, 2017- Ward campaign coordinator and youth leader</p>
 <p>Peter N. Wanjohi PETER NJOROGE Male adult representative</p>	<p>1992 secretary Ford Asili, 1997 presidential campaign, 2002 - 2013 presidential campaign Njoro, 2017 aspirant Mau Narok ward, 2022 coordinator UDA</p>
 <p>Beth W. Kimani BETH WAIRIMU Female adult representative</p>	<p>Chef and event's organizer</p>

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 <p>Joseph N. Njihia  <b>JOSEPH NDIRANGU</b>          PLWD representative</p>	<p>Community mobilizer and businessman and a representative for the last 7 years</p>
 <p>Esther Njeri Gitau  <b>ESTHER NJERI</b>          Female youth representative</p>	<p>Receptionist, business lady</p>
 <p>Makambi Joshua O.  <b>JOSHUA MAKAMBI</b>          Co opted member</p>	<p>Driver, foreman</p>
 <p>Margaret C Busienei  <b>Margaret Busienei</b>          Female adult representative</p>	<p>Farmer</p>

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Mokin ptangu'ny

DCC within njoro constituency



Fund Account Manager  
David Githinji

FAM with the Board.

#### **4. NG-CDFC Chairman's Report**



**Name: Thomas Too**  
**Chairman NGCDF Committee**

Njoro is a Constituency in Kenya Located within Nakuru County. The Constituency has six wards namely: Njoro, Kihingo, Mauche, Lare, Mau Narok and Nessuit, The people of Njoro are determined to participate effectively in domesticating objectives and vision of Njoro development. The Constituents now have power to implement the formulation and Implementation of development programmes in the Constituency for the works within the aspiration of the constitution of Kenya which makes public participation mandatory. The utilization of the NG-CDF has always been carried out with fairness Transparency, Openness and Accountability.

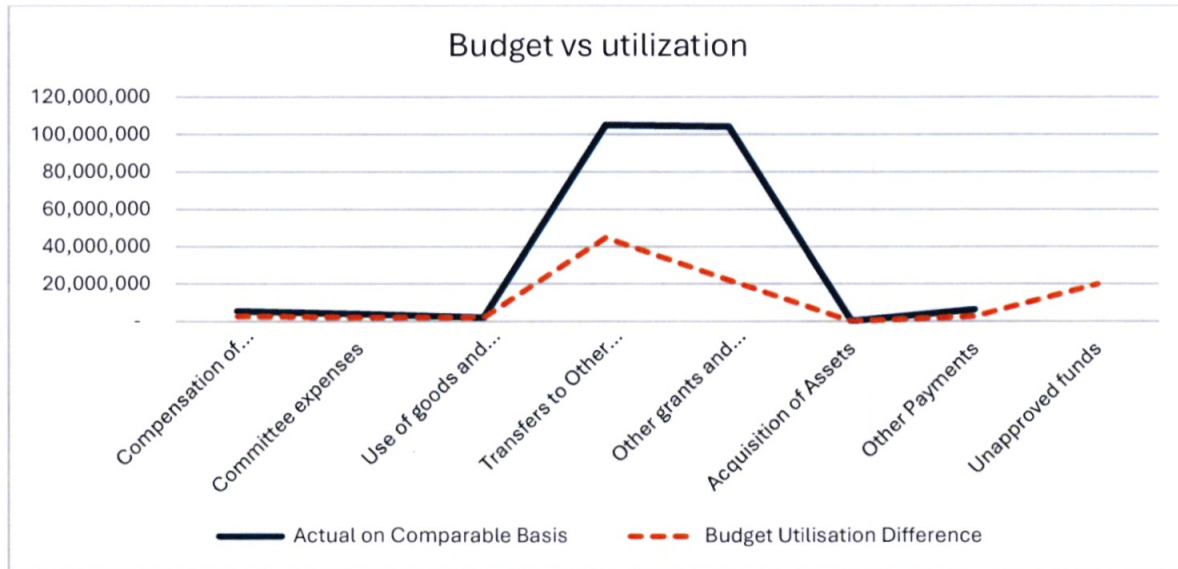
The Njoro National Government Constituency Development Fund has had a successful year other than for a few challenges here and there. The organization was able to receive Kshs 199,208,476 as funding from the board during the financial year. Together with the balance brought forward of kshs.28, 889,129 in the main account and pmc balances amounting to Kshs.58, 509,461

. The organization had an actual utilization totaling to Kshs.184, 416,508 which is a 53.6% utilization rate. Specifically, compensation of employees amounted to Kshs. 3,684,792; use of goods and services amounted to Kshs.5,104,644 ; while Ksh.7,232,000 was committee expenses, other grants and transfers amounted to Kshs.86,956,116 and kshs.81,388,821

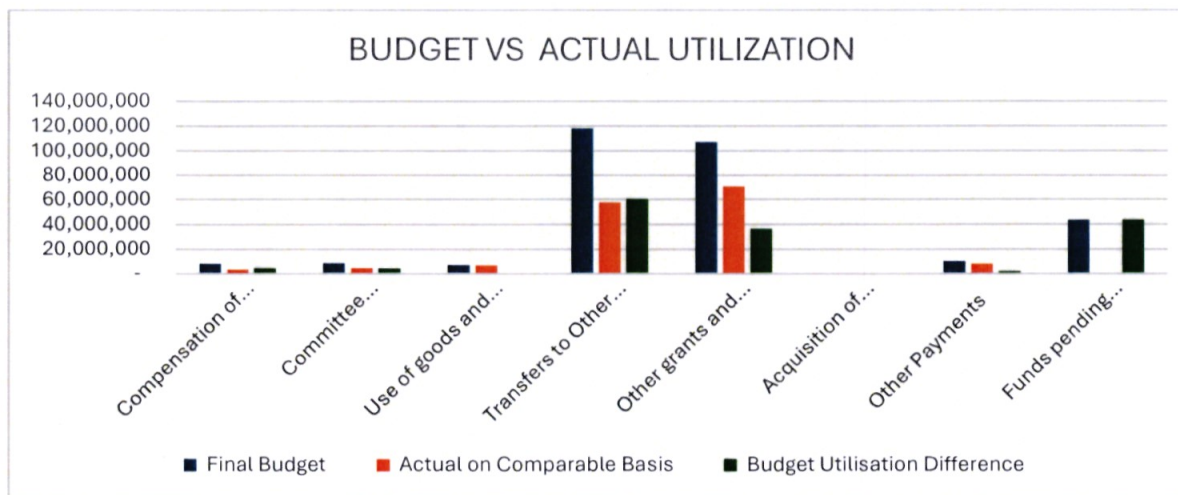
Respectively. As compared to the final budget, however, the utilization rate was 53% which is due to the funds that have not been received from the board and funds which were received late as the financial year came to an end.

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Below is a utilization graph



Below is a chart detailing the performance of financial year 2024/2025 per sector.



As per the above graph other grants and transfers which included; bursary to secondary schools, bursary to tertiary institutions, bursary to special schools, security projects and emergency projects had the highest final budget, followed by transfers to other government units. Other payments had the lowest share in the final budget. During the financial year the

constituency utilized more funds received on other grants and transfers especially bursary programmes to secondary, special and tertiary institutions as depicted in the graph above. Other expenditures during the financial year included; transfer to other government units, use of goods and services, compensation of employees. The utilization difference was very high for the transfer to other government units, followed by other grants and transfers due to the funds not disbursed to the constituency at the end of financial year. The utilization difference for the compensation of employees was lowest as depicted from the graph since the constituency had received most of the funds from the board.

Some of the projects implemented in the financial year 2024-2025 are:

**i. Kilimo primary school ( Administration Block at a cost of ksh 2,000,000)**



With such a project in a school over 1,200 pupils as Njoro NGCDF we look forward for improving the standards in the schools. The greatest challenge on such a school is that the space of construction given that the space and number of students in the area. Hence as a school they need a large project that can accommodate that number of students and parents at large.

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- ii. **kariaini primary school** ( construction to completion of two classrooms kshs: 2,008,498)



Njoro NGCDF indeed we funded Kariaini primary school with a construction of two classrooms to completion. Indeed the project was received well by the school entire stakeholders given that it was indeed in need of it, due to the number of students. The major challenge was with the contractor citing that the amount allocated for the same project was a pit lower.

- iii. **Mau Narok ACC offices** ( allocated ksh 1,100,000 )



Mau Narok ACC office area for a long time the chief in the area had an issue with infrastructure, hence with the project the face of the area had changed and going forward even the security level and climate issues shall be resolved. The major issue was with the facing, which as Njoro NGCDF we thought that given that it was not a major issue for the mean time it shall be sorted in the later dates.

### **Key achievements**

Njoro NG-CDF made a tremendous effort in ensuring needy students remain in schools by offering Bursaries totaling Ksh: 59,358,406. There was also a remarkable progress in alleviating the perennial water shortage providing tanks to schools.

#### **IMPACT:**

The project has improved the overall wellbeing of students and academic performance.

#### **EMERGING ISSUES**

With the Introduction of Competence Based Curriculum there is increased Demand for more classes and laboratories in all the schools. With the limited funds we request that the national treasury should set aside some more funds to do the necessary infrastructure. With late approval of the projects, on utilization of MIS system as an office we were unable to utilize the system to its maximum.

#### **CHALLENGES**

Some of the Challenges that Njoro NG-CDFC is facing are:

- Delay in Disbursement of funds - There has been a challenge when it comes to disbursement of funds hence resulting to delay on project implementation
- Poor Infrastructure – In Njoro constituency most of our roads are in poor state hence making it hard when it comes to implementation of projects.
- With a lot of political influence in matters relating to seeking the political positions cases that results to NG-CDF accounts being withheld with limiting transactions have increased.
- Limited funds with increased cases of needy students hence resulting to not meeting the needs of those students.

#### **SOLUTIONS**

As soon as the code list is approved funds should be disbursed immediately so that the projects are implemented on time. With that the value for money shall be realized. Once the code list is approved and funds transferred to the constituency your team should work on updating the MIS system for maximum utilization of mechanisms put in place.



.....

**Name: Thomas Too**  
**Chairman NG-CDF Committee**

**5. Statement of Performance Against Predetermined Objectives for FY2024/25**

**Introduction**

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

**Progress on the attainment of Strategic development objectives**

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

<b>Sector</b>	<b>Objective</b>	<b>Outcome</b>	<b>Indicator</b>	<b>Performance</b>
Education	To enhance accessibility to quality education for all by improve the learning environment through quality school infrastructure and bursaries for better performance.	Increased enrolment in primary schools and tertiary institutions. Better grades leading to improved transition to secondary schools and tertiary institutions	Number of usable physical infrastructure built in primary, secondary and tertiary institutions, number of schools and students. % increase in the number of students joining secondary schools and tertiary institutions.	In the financial year 2024-2025 njoro constituency did construct 22 new classrooms and 4 renovations in secondary school. The number of students that benefited from bursary in the F/Y 2024-2025 was as follows: beneficiaries' students joining secondary schools (13,432 students with a total of ksh 46,665,206), special schools (232 students with a disbursement of ksh: 2,589,000) and tertiary institutions increased to (3542 students with a disbursement of ksh: 10,104,200) during the year we also issued out short

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				courses to 1,150 students.
Security	To support the creation of conducive environment that enhances peace, security, efficiency and effectiveness in public administration	Less crime in the area	Number of crimes reported, number of security projects completed.	In the financial year 2024-2025 njoro constituency was, 3 Assistant Chief's, Chief's offices, police station have been constructed to completion. Also, funds have been allocated for construction of Assistant County Commissioners office and purchase of office chairs for njoro deputy county commissioner office.
Climate change mitigation activities	To support the creation of conducive environment that fresh air, water catchment and environmental conservation within the constituency at large	Increased trees plantation within schools and police stations within the area.	On climate related activities were able to plant more than 50,000 trees in the constituency through the environmental committee.	In the financial year 2024-2025 njoro constituency was able to do 6 climate related activities in primary schools within the constituency.
Emergency	To support building of capacity and capability for timely response and management of disaster risks	Better built projects with a greater impact	Number of completed projects in use	In the F/Y 2024-2025 a number of projects was raised as follows 24 toilets was done under primary schools, secondary schools and security areas, hence as a constituency we are looking forward to doing more in terms of secondary schools and security areas.

## **6. Governance Statement**

### **Appointment of National Government Constituency Development Fund Committee**

- (1) There is established a National Government Constituency Development Fund Committee for every constituency.
- (2) Each Constituency Committee shall comprise of—
  - (a) The national government official responsible for co-ordination of national government functions;
  - (b) Two men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment;
  - (c) Two women nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment;
  - (d) one person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3);
  - (e) Two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act;
  - (f) The officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
  - (g) One member co-opted by the Board in accordance with Regulations made by the Board.
- (3) The seven persons referred to in subsection (2)(b), (c), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.
- (4) The names of the persons selected under subsection (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the Board.
- (5) The Regulations made under subsection (3) shall be submitted to the National Assembly for approval before publication by the Board.
- (6) The first meeting of the Constituency Committee shall be convened within one hundred and twenty days of the commencement of a new term of Parliament or the date of the holding of a by-election, by the national government official at the constituency or in his or her absence, by an officer of the Board seconded to the constituency.
- (7) The quorum of the Constituency Committee shall be one half of the total membership.
- (8) The term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.
- (9) The Fund account manager seconded by the Board to the constituency shall be the custodian of all records and equipment of the constituency during the term of Parliament and during transitions occasioned by general elections or a by-election.

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(10) Whenever a vacancy occurs in the Constituency Committee by reason of resignation, incapacitation or demise of a member the vacancy shall be filled from the same category of persons where the vacancy has occurred within a period of one hundred and twenty days.

(11) The Constituency Committee shall meet at least six times in a year but the committee shall not hold more than twenty-four meetings in the same financial year, including sub-committee meetings.

**a) The Process of Appointment**

To facilitate this, the selection panel is invited interested and qualified members of the public for appointment to the NGCDF committee. The panel invited through advertisement publicized in churches, public offices notice boards and other public areas in the constituency. Out of the total 15 applicants, the selection panel developed a shortlisting criterion which enabled picking of the nominees. Two additional nominees were proposed by Njoro Constituency Office as per section 43 of the NG-CDF Act, 2015.

S/N	Name	Category representation
1.	Thomas Too	Male (Adult)
2.	Robert Cheruiyot	Male (Youth)
3.	Margret Busienei	Female (Adult)
4.	Beth Wairimu Kimani	Female (Youth)

**Nominee of the body representing persons with disability**

S/N	Name	Nature of physical Impairment
1.	Joseph Ndirangu	Physical – Hand and feet impairment

**Nominee of the constituency Office**

S/N	Name	Category
1	Peter Njoroge	Male representative
2	Esther Njeri	Female Representative

Upon further consultation with the panel and the constituency office, members agreed to recommend for co-option by the NG-CDF Board as per section 43 subsection 2(g) as

S/N	Name	Gender
1.	Joshua Makambi	Male

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Those who qualified their names were sent to the board for approval, upon approval they were gazetted on 16<sup>th</sup> December 2022 and resumed office by holding their first meeting on 22<sup>nd</sup> December 2022.

During its first meeting, a Constituency Committee established two sub-committees necessary for the proper performance of its functions in accordance with the guidelines issued by the Board. The two subcommittee are as follows:

- i. Bursary sub committee
- ii. Complaints resolution committee.

The chairperson and the secretary are members of both committees. The DCCs are members of the complaints committee, while representative from the ministry of education office is also coopted to be in the Bursary committee.

The term of office for the members of the Constituency Committee is two years and will be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act.

**b) Removal of NG-CDFC Members**

Section 43(13) of the Act provides that a member of the Constituency Committee may be removed from office on any one or more of the following grounds-

- (a) Lack of integrity;
- (b) Gross misconduct;
- (c) Embezzlement of public funds;
- (d) Bringing the committee into disrepute through unbecoming personal public conduct;
- (e) Promoting unethical practices;
- (f) causing disharmony within the committee;
- (g) Physical or mental infirmity.

A decision to remove a member under subsection (13) is made through a resolution of at least five members of the Committee and the member sought to be removed shall be given a fair hearing before the resolution is made. In Njoro, the NGCDFC has not found any member to have contravened the laid down regulations and law to warrant removal.

**c) Roles and functions of the NG-CDFC Committee**

The functions of the National Government Constituency Development Fund Committees members as stipulated in NG-CDF Regulations 2016(11) are;

- i. Convene public meetings in every ward in the constituency to deliberate to on development matters.
- ii. Deliberate on project proposals and any other projects considers beneficial to constituency.
- iii. List of projects to be submitted in accordance with the Act to be submitted to the Board and ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act.
- iv. Ensure formation of project management committees, opening of project accounts, project implementation and closure of projects build the capacity of project management committees and sensitize the Community on the operations of the Fund.
- v. Ensure that all projects receive adequate funding and are completed within three years.
- vi. Monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board.
- vii. Submit financial statements to the Board within sixty days of the end of the financial year to enable the Board comply with section 39(4) of the Act.
- viii. Recommend to the Board the removal of a committee member in accordance with section 43(13) and (14) of the Act.
- ix. Enter into performance contracting with the Board on an annual basis.

**d) Induction and training of Members**

In the financial year 2024/2025 the NG-CDF Board organized training of NG-CDFC members. During the training, critical areas such as public finance, project planning, procurement, complaint management, performance management were covered to equip them with the prerequisite knowledge and skills to ensure effective and efficient management of NG-CDF Njoro.

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**e) Number of meetings held.**

Njoro NGCDFC held meetings as per the Act that requires members to hold at most 24 meetings. The members held 24 meeting, which can are supported by written minutes in the NG-CDFC minute file.

Committee meetings attendance register 2024/2025													
N o	Committee Member	July	august	Septe mber	Octo ber	Nov embe r	Dec em ber	Jan uar y	feb	marc h	Apr il	ma y	Jun e
1	Thomas Too	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
2	Robert cheruiyot	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
3	Margret Busienei	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
4	Beth Wairimu Kimani	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
5	Joseph Ndirangu	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
6	Peter Njoroge	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
7	Esther Njeri	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
8	Joshua Makambi	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
9	Mokin ptangu'ny	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓

**f) Members' remuneration**

NG-CDFC members are not entitled to payment of salary. However, the chairperson of NG-CDFC is entitled to an allowance seven thousand per meeting and all other members an allowance of five thousand per sitting. All NG-CDFC members should adhere to general ethics and code of conduct as stipulated in the NG-CDF Act.

In this financial year, the NG-CDFC Njoro members adhered to the cabinet secretary is circular on members sitting and field allowances.

**g) Disclose Policy on Conflict of Interest**

A member who has an interest in any contract, or other matter present at a meeting shall at the meeting and as soon as reasonably practicable after the commencement, disclose the fact thereof and shall not take part in the consideration or discussion of, or vote on, any questions with respect to the contract or other matter, or be counted in the quorum of the meeting during consideration of the matter. A disclosure of interest made shall be recorded in the minutes of the meeting at which it is made. In the financial year 2024/2025, no member of NG-CDFC Njoro contravened conflict of interest policy

**h) Ethics & Conduct**

Members of NG-CDFC are required to observe the following ethical issues

- i. Confidentiality the NG-CDFC members have a responsibility to ensure confidentiality unless in situations required by law.
- ii. Honesty and integrity NG-CDFC members have a duty to declare any private interest relating to their public duties and to take steps to resolve any conflict arising in a way that protects the public interest.
- iii. Leadership NG-CDFC members should promote leadership in the constituency.

During the financial year 2024/2025 members of NG-CDFC Njoro adhered to the stipulated ethical issues

## 7. Management Discussion and Analysis

The function of the NG-CDF funds is to facilitate grass root development and reduce poverty by allocating funds to projects identified by the community from each ward. For the past 5 financial years NG-CDF Njoro has received a total of **Ksh. 199,208,476** from the board.

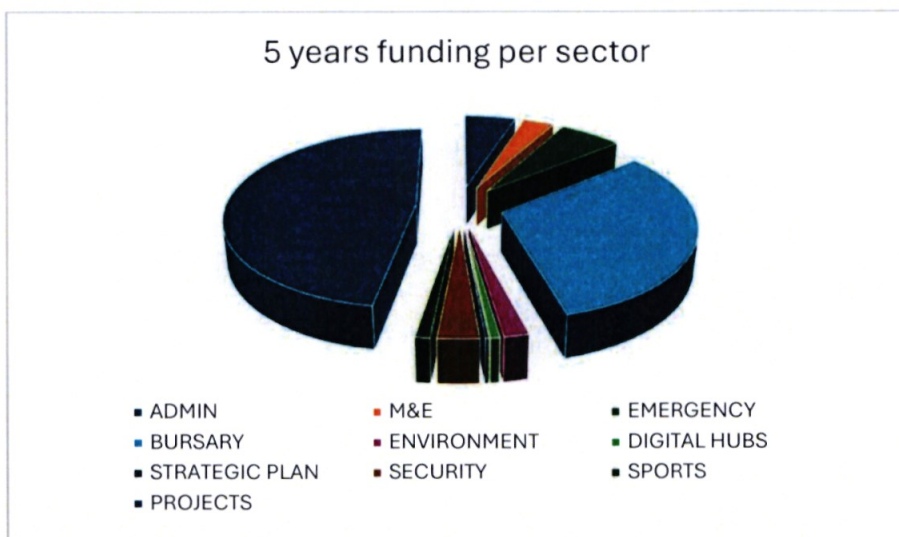
### I. Operational Performance

Major operations of the fund has been on bursaries for needy students both in secondary and tertiary institutions, primary and secondary schools infrastructure that is classes and washrooms, climate change and social security just to mention a few.

FY	24/25	23/24	22/23	21/22	20/21
ADMIN	9,420,703	9,206,495	7,598,009	6,854,444	6,860,144
M&E	5,652,422	5,523,897	4,558,805	4,112,666	4,116,086
EMERGENCY	9,916,529	9,916,529	9,916,529	9,916,529	9,916,529
BURSARY	70,532,000	55,238,970	45,588,052	41,126,664	41,160,864
ENVIRONMENT	2,000,000	3,682,598	3,039,203	2,741,778	2,744,058
DIGITAL HUBS	2,550,000	2,600,000	-	-	-
STRATEGIC PLAN	-	2,000,000	-	-	-
SECURITY	5,000,000	5,523,897	4,558,805	4,112,666	4,116,086
SPORTS	-	2,300,000	2,000,000	2,000,000	2,000,000
PROJECTS	83,342,399	88,137,515	74,700,770	66,224,132	66,289,112
<b>TOTAL</b>	<b>188,414,052</b>	<b>184,129,901</b>	<b>151,960,174</b>	<b>137,088,879</b>	<b>137,202,879</b>

The table below show allocations per sector funding for the past 5 financial years. From these we can deduce that school projects and bursary has been the biggest beneficiaries of the funds. This has hence improved the learning conditions of students and increased the number of classes supporting the free primary education and the 100% transition from primary to secondary school.

Sector	5 year funding
ADMIN	39,939,794
M&E	23,963,877
EMERGENCY	49,582,645
BURSARY	253,646,550
NHIF/SHA	14,207,637
ENVIRONMENT	5,150,000
DIGITAL HUBS	2,000,000
STRATEGIC PLAN	23,311,455
SECURITY	8,300,000
SPORTS	378,693,928
PROJECTS	798,795,885

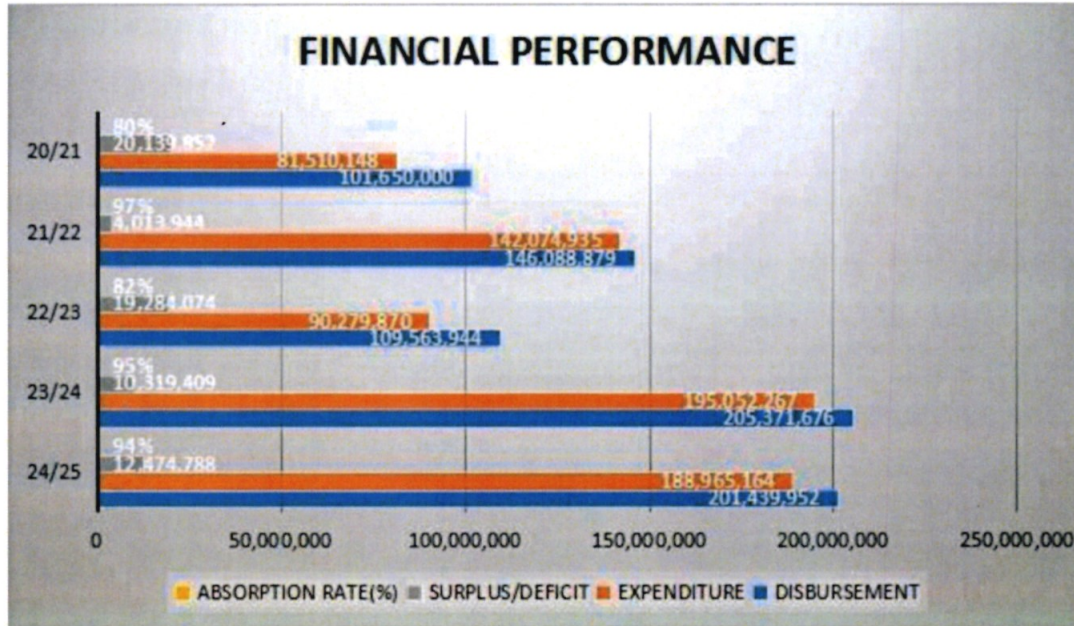


## II. Financial Performance

The table below shows the financial performance of the fund for the past 5 financial years with their absorption rates. It is good to note that for each financial year the disbursements received from the board was used instead of the allocations per year.

<b>FY</b>	<b>DISBURSEMNT</b>	<b>EXPENDITURE</b>	<b>SURPLUS/DEFICIT</b>	<b>ABSORPTN RATE (%)</b>
<b>24/25</b>	130,000,000	184,674,625	- 54,674,625	98%
<b>23/24</b>	114,921,425	226,022,818	- 111,101,393	51%
<b>22/23</b>	151,960,174	175,673,452	- 23,713,278	87%
<b>21/22</b>	137,088,879	150,000,000	- 12,911,121	91%
<b>20/21</b>	137,202,879	145,983,672	- 8,780,793	94%

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### III. Key Projects

S.N O	PROJECT NAME	ACTIVITY	BUDGET	STATUS	COMPLETION (%)
1	Njoro Township secondary school	Purchase of a 45 capacity school bus	9,200,000	Complete and in use	100%
2	Maili tatu primary school	Purchase of school land	3,000,000	Complete and in use	100%

### IV. Statutory Compliance

FY	KRA	NSSF	NHIF/SHA
24/25	✓	✓	✓
23/24	✓	✓	✓
22/23	✓	✓	✓
21/22	✓	✓	✓
20/21	✓	✓	✓

### V. Risks

- a) Late disbursement of funds from the board
- b) Constitutional risk due to the legality of the NG-CDF funds.
- c) Political related cases.

**VI. Material arrears**

- a) The constituency has got no arrears as per the closure of the financial year.

**VII. Future developments**

- The fund under NG-CDF Njoro has a plan of putting up a new primary school at Maili Tatu with a name of Mili Tatu primary school. This will reduce the distance the pupils from that estate travel to attend school.
- The fund also has a plan to build and equip or equip digital hubs in all the six wards within the constituency. So far there is a major construction going on of an ICT hub within njoro ward within the DCC complex compound.



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**Name: David Githinji**  
**Fund Account Manager**

## **8. Environmental and Sustainability Reporting**

Njoro NG-CDF on environmental related activities for the year 2024-2025 embarked on climate related activities whereby we set a side three million on climate change related activities in the constituency. But as by end of financial year the code list had not bee

### **1. Sustainability strategy and profile -**

To ensure the sustainability of Njoro Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Njoro Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NG-CDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reafforestation, grassroots sensitization, and tree seedling production.

## **2. Environmental performance**

Njoro Environment Sustainability guidelines have been developed to;

Ensure that the Njoro NG-CDF establishes systems of environmental impact assessment, environmental audit, monitoring and reporting of the environmental activities undertaken at the Constituency levels. Ensure that the Constituencies continue to priorities and improve environmental sustainability projects.

Encourage Community participation in identification, protection and conservation of environment. Improve on planning and utilization of allocation for environmental sustainability funds in all constituencies. Ensure proper mechanisms of monitoring and reporting of the environmental activities

In this, Njoro NG-CDF has prioritized in supplying of water tanks and water harvesting in the constituency different Schools of which there is conservation of clean water to be used in schools. In Njoro, we have undertaken in construction of Assistant chiefs' offices, e.g. Mbita Assistant Chief's Office with these security project there is enough security in the constituency which helps in the control of drug use and abuse.

## **3. Employee welfare**

We invest in providing the best working environment for our employees. Njoro Constituency recruitment is guided by Employment Act, NG-CDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. Njoro Constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's

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movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.



#### **4. Marketplace practices-**

Njoro Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honoring all contracts and settling payments promptly.

NG-CDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honoring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

#### **5. Community Engagements-**

Njoro Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

##### **Public Participation in Project Identification, Implementation, and Monitoring**

Njoro Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The

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identified list of priority projects, both immediate and long-term, was submitted to the NG CDF Board in accordance with the Act.

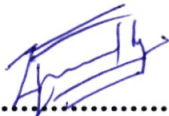
**Public participation** is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

**Public Awareness**

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Njoro Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



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**Name: David Githinji**  
**Fund Account Manager.**

## **9. Statement Of Management Responsibilities**

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NG-CDF Njoro Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NG-CDF Njoro Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the constituency's financial statements give a true and fair view of the state of entity's transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NG-CDF Njoro Constituency further confirms the completeness of the accounting records maintained for the constituency, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

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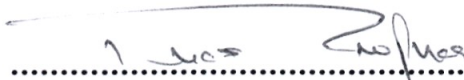
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The Accounting Officer in charge of the NG-CDF Njoro Constituency confirms that the constituency has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the financial statements**

The NG-CDF Njoro Constituency financial statements were approved and signed by the Accounting Officer on 13/8 2025.



**Name: Thomas Too**  
**Chairman – NGCDF Committee**



**Name: David Githinji**  
**Fund Account Manager**

# REPUBLIC OF KENYA

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## **REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND – NJORO CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Njoro Constituency set out on pages 1 to 79, which comprise of the statement of financial position as at 30 June, 2025 and the statement of statement of financial performance, statement of changes in net assets,

statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Njoro Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the National Government Constituencies Development Fund Act, 2015 (Amended 2023) and the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025

## **Basis for Qualified Opinion**

### **1. Non-Compliance with Transitional IPSAS Reporting Template**

The cover page to the annual report and financial statements indicates “Transitional IPSAS financial statements/Prepared in accordance with accrual basis of accounting method under International Public Sector Accounting Standards (IPSAS). This is indicative of Management failure to choose the method adopted to prepare the financial statements. Further, under Note 2 to Financial Statements on Statement of Compliance and Basis of Preparation of the financial statements, Management having taken advantage of the transitional provisions under IPSAS 33 have not indicated the elements of the financial statements that have not been recognized and the steps being taken towards full compliance with IPSAS Accrual.

In the circumstances, the financial statements as prepared and presented are not in compliance with IPSAS reporting framework.

### **2. Inaccuracies in the Financial Statements**

#### **2.1. Property, Plant and Equipment**

The statement of financial position reflects property, plant and equipment balance of Kshs.153,125 and comparative balance of Kshs.175,000 as disclosed in Note 23 to the financial statements. However, review of Annex 1 to the financial statements on summary of asset register and prior year audited accounts revealed assets totalling Kshs.25,595,125 and Kshs.25,642,000, resulting to an unexplained and unreconciled variance of Kshs.25,442,000 and Kshs.25,467,000 respectively.

#### **2.2. Variances in Third Party Deposits**

The statement of financial position reflects comparative balance of Kshs.1,175,769 in respect of third-party deposits as disclosed in Note 27 to the financial statements which

differs with the prior year audited accounts balance of Kshs.308,000, resulting in an unexplained and unreconciled variance of Kshs.867,769.

### **2.3. Statement of Changes in Net Assets**

The statement of changes in net assets reflects nil balance in respect of accumulated surplus which varies with the balance of Kshs.154,827,233 in the statement of financial position. Further, review of the previous year audited statements of assets and liabilities revealed deficit of Kshs.26,806,299 which was not disclosed in the statement.

Further, the statement of changes in net assets reflects revaluation reserves balance of Kshs.154,153,831,467 in respect of comparative balance which includes balances of Kshs.127,892,937 and Kshs.867,769 in respect of recognition of assets and recognition of liabilities respectively. However, review of the previous year audited accounts in respect of Annex 4 on summary of fixed assets register, notes 13 and Note 14 revealed comparative balances of Kshs.25,642,000 and Kshs.2,082,830 in respect of total assets and liabilities respectively, resulting to an unexplained and unreconciled variance of Kshs.102,250,937 and Kshs.1,215,061.

### **2.4. Statement of Cash Flows**

The statement of cash flows reflects payments totalling Kshs.184,674,625 which differs with the total amount of Kshs.187,663,677 in the statement of financial performance, resulting to an unexplained and unreconciled variance of Kshs.2,989,052. Further, no reconciliation between the statement of cash flows and the financial performance or position was provided for audit review.

### **2.5. Financial Risk Management**

Note 31 to the financial statements on Financial Risk Management reflects current and previous year cash and cash equivalents balances of Kshs.78,348,076 and Kshs.27,114,299 which differs with statement of financial position balances of Kshs.102,177,830 and Kshs.87,398,590, resulting in an unreconciled variance of Kshs.23,829,754 and Kshs.60,284,291 respectively.

In the circumstances, the accuracy, existence and completeness of the financial statements could not be confirmed.

## **3. Unreconciled Project Management Committees Account Balances**

The statement of financial position reflects current and comparative cash and cash equivalents balance of Kshs.102,177,830 and Kshs.87,398,589 as disclosed in Note 19 to the financial statements. Included in the balances are current and comparative Project Management Committee balances of Kshs.21,012,197 and Kshs.58,509,461 respectively. However, the comparative balance of Kshs.58,509,461 differs with Annex 5 to the previous year audited accounts balance of Kshs.6,310,013, resulting to an unexplained and unreconciled variance of Kshs.52,199,448.

In the circumstances, the accuracy, existence and completeness of the Project Management Committee comparative balance of Kshs.21,012,197 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Njoro Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects final revenue budget of Kshs.345,266,507 against actual receipts of Kshs.286,852,455, resulting to an under-funding of Kshs.58,414,052 or 17% of the budget. Similarly, the Fund spent an amount of Kshs.184,674,625 against actual receipts of Kshs.286,852,455, resulting to budget under-utilization of Kshs.102,177,830 or 37% of the actual receipts.

In the circumstances, the under-funding and under-utilization affected the planned activities of the Fund and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

### **Unresolved Prior Year Matters**

In the prior year audit report, several issues were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in Use of Public Resources. Review of the status during audit of the Fund in 2024/2025 revealed that the seven (7) issues remained unresolved:

<b>No.</b>	<b>Financial Year</b>	<b>Audit Issue</b>
1	2023/2024	Unsupported cash and cash equivalents
2	2023/2024	Unsupported Project Management Committee Accounts Balances
3	2023/2024	Budget Control Performance
4	2023/2024	Project implementation status
5	2023/2024	Unresolve Prior year -2022/2023 issues
6	2023/2024	Over Employment of staff
7	2023/2024	Failure to Remit Retention Money to Deposit account

## Other Information

The Management is responsible for the other information set out on page iii to xxxiii which comprise of Key Constituency Information and Management, National Government Constituencies (NG-CDF) Fund Committee, NG-CDF Chairman's Report, Statement of Performance Against Predetermined Objectives, Governance Statement, Management Discussion and Analysis Environmental and Sustainability Reporting and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### Basis for Conclusion

#### 1. Non-Implementation of Funded Project

Review of the project implementation status reports for the financial year under review revealed that sixty-one (61) projects were funded with nine (9) of these projects worth Kshs.3,940,000 were at various stages of completion and fifty-two (52) projects worth Kshs.106,342,595 had not been started as detailed in **Appendix 1**. Further, the funds for the ongoing and not started projects have been remitted to the respective Project Management Committee (PMC) bank accounts. However, Management did not provide explanation for slow implementations of the projects in time despite funds being transferred to the PMC bank accounts.

In the circumstances, the public did not receive value for money for fifty-two (52) projects that were not implemented worth Kshs.106,342,595.

## **2. Lack of a Project Coordination Committee**

The statement of financial position reflects total assets and liabilities amounting to Kshs.160,783,652 and Kshs.5,956,420 respectively. However, Project Coordination Committee had not been constituted as required to guide the identification and valuation of assets and liabilities under the International Public Sector Accounting Standards (IPSAS) Accrual Accounting basis. This was contrary to Paragraph 2.1.1 of The Treasury Circular No.03/2025 on guideline on transition from cash to accrual accounting which requires each Accounting Officer of an implementing public entity is required to establish a cash to accrual transition committee at entity level.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective

#### **Basis for Conclusion**

##### **Incomplete Asset Register**

The asset register provided for audit did not include details in respect description, reference or identification numbers, date acquired, purchase cost, location, nature and use, current status, and details of ownership documents for land, buildings, and transport equipment (including title deeds and logbooks). This was contrary to Regulation 43 (1) of the Public Finance Management (National Government) Regulations, 2015 which provides that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, there was risk of misstatement, misappropriation, or loss of assets due to incomplete and unreliable asset records.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

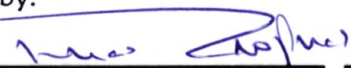
11 December, 2025


*National Government Constituencies Development Fund (NG-CDF)  
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Annual Report and Financial Statements for The Year Ended June 30, 2025*


**11. Statement of Financial Performance for the Year Ended 30th June 2025**

	Note	FY 2024-25
		Kshs
<b>Revenue from non-exchange transactions</b>		
Transfers from the NGCDF Board	6	188,414,052
Transfers from domestic and foreign partners	7	-
<b>Revenue from exchange transactions</b>		
Finance income	8	-
Miscellaneous income	9	245,390
<b>Total revenue</b>		<b>188,659,442</b>
<b>Expenses</b>		
Employee costs	10	4,727,520
Committee expenses	11	7,232,000
Use of Goods and Services	12	5,066,000
Other Government Units Actual expenditure	13	88,777,209
Other Grants and Transfers Actual expenditure	14	81,838,821
Depreciation and amortization expense	15	21,875
Digital Hubs Expenses Actual expenditure	16	252
<b>Total expenses</b>		<b>187,663,677</b>
<b>Other gains/(losses)</b>		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
<b>Surplus/(Deficit) for the year</b>		<b>995,766</b>

The Constituency financial statements were approved by the NG-CDFC on 13/8 2025 and signed by:

  
Chairman NG-CDF  
Committee  
Name: Thomas Too

  
National Sub-County  
Accountant  
Name: Susan Mbugua  
ICPAK M/No:10127

  
Fund Account Manager  
Name: David Githinji


*National Government Constituencies Development Fund (NG-CDF)*  
*Njoro Constituency*  
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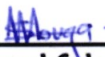
**12. Statement Of Financial Position As At 30th June, 2025**


	Note	FY 2024-25	Opening Statement 1st July 2024
		Kshs	Kshs
<b>Assets</b>			
<b>Current Assets</b>			
Cash And Cash Equivalents	19	102,177,830	87,398,590
Receivables from Exchange Transactions	20		-
Receivables from Non-Exchange Transactions	21	58,414,052	69,208,476
Prepayments	22	38,644	-
<b>Total Current Assets</b>		<b>160,630,527</b>	<b>156,607,066</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	23	153,125	175,000
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
<b>Total Non- Current Assets</b>		<b>153,125</b>	<b>175,000</b>
<b>Total Assets (A)</b>		<b>160,783,652</b>	<b>156,782,066</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	26	-	-
Third Party Deposits	27	3,138,862	1,175,769
Lease Liabilities	28	-	-
Gratuity Provision	29	2,817,558	1,774,830
<b>Total Current Liabilities</b>		<b>5,956,420</b>	<b>2,950,599</b>
<b>Non-Current Liabilities</b>			
Lease Liabilities	28	-	-
<b>Total Liabilities (B)</b>		<b>5,956,420</b>	<b>2,950,599</b>
<b>Net Assets (A-B)</b>		<b>154,827,232</b>	<b>153,831,467</b>
<b>Represented by:</b>			
Revaluation Reserves			
Accumulated Surplus		154,827,233	153,831,467
<b>Total Net Assets</b>		<b>154,827,233</b>	<b>153,831,467</b>

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

The Constituency financial statements set out on pages 1 to 5 approved by NG CDFC on 13/8  
2025 and signed by:

  
\_\_\_\_\_  
**Chairman NG-CDF  
Committee**  
Name: Thomas Too

  
\_\_\_\_\_  
**National Sub-County  
Accountant**  
Name: Susan Mbugua  
ICPAK M/No:10127

  
\_\_\_\_\_  
**Fund Account Manager**  
Name: David Githinji

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**13. Statement of Changes in Net Assets for the year ended 30 June 2025**

Description	Revaluation Reserves	Accumulated surplus/Deficit	Total
		Kshs	Kshs
<b>Fund Balance as at 30<sup>th</sup> June 2024</b>	26,806,299		26,806,299
<b>Adjustments</b>			
Recognition of Assets	127,892,937		127,892,937
Recognition of Liabilities	867,769		867,769
<b>As at July 1, 2024</b>	153,831,467		153,831,467
Surplus/(Deficit) For the Period	995,766		995,766
Revaluation Gain/Loss	-	-	-
<b>As at June 30, 2025 (current year)</b>	<b>154,827,233</b>	-	<b>154,827,233</b>

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

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*Njoro Constituency*  
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**14. Statement Of Cash Flows for The Year Ended 30th June 2025**

	Notes	FY 2024-25
		Kshs
<b>Cash flows from operating activities</b>		
<b>Receipts</b>		
Transfers from the NGCDF Board		199,208,476
Transfers from domestic and foreign partners		-
Finance income		-
Miscellaneous income		245,390
<b>Total Receipts</b>		<b>199,453,866</b>
<b>Payments</b>		
Employee costs		3,684,792
Committee expenses		7,232,000
Use of Goods and Services		5,104,644
Other Government Units Certified Works		86,956,116
Other Grants and Transfers		81,388,821
Digital Hubs Expenses		252
Previous Year Retention Paid From Operations Cbk		308,000
<b>Total Payments</b>		<b>184,674,625</b>
<b>Net Cash Flows from/ (used in) Operating Activities</b>	30	<b>14,779,241</b>
<b>Cash flows From Investing Activities</b>		
Purchase of PPE		
Purchase of Intangible assets		
Proceeds From Sale of PPE		
<b>Net Cash Flows from Investing Activities</b>		
<b>Net increase/(decrease) in cash &amp; Cash equivalents</b>		<b>14,779,241</b>
<b>Cash Flows from Financing Activities</b>		
Lease Payment		
<b>Net Cash Flows from Financing Activities</b>		<b>14,779,241</b>
Cash and cash equivalents at 1 July	19	87,398,590
<b>Cash and cash equivalents at 30 June</b>	19	<b>102,177,831</b>

*(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)*

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**Njoro Constituency**  
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**15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025**

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	<i>FY 2024-2025</i>	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	<i>FY 2024-2025</i>	<i>FY 2024-2025</i>		
<b>Revenue</b>							
Transfers From the NGCDF Board	188,414,052	87,398,589	69,208,476	345,021,117	286,607,065	58,414,052	83%
Transfers from domestic and foreign partners	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income		245,390	-	245,390	245,390	-	100%
<b>Totals</b>	<b>188,414,052</b>	<b>87,643,979</b>	<b>69,208,476</b>	<b>345,266,507</b>	<b>286,852,455</b>	<b>58,414,052</b>	<b>83%</b>
<b>Expenses</b>							
Employee costs	4,776,610	3,102,554	-	7,879,164	3,684,792	4,194,372	47%
Committee expenses	2,348,000	3,684,000	1,200,000	7,232,000	7,232,000	-	100%
Use of Goods and Services	6,692,626	4,915,480	-	11,608,106	5,104,644	6,503,462	44%
Other Government Units Certified Works	94,006,529	62,360,569	65,408,476	221,775,574	86,956,116	134,819,457	39%
Other Grants and Transfers	70,614,221	11,248,386	-	81,862,607	81,388,821	473,787	99%
Digital Hubs Expenses	2,550,000	5,500	2,600,000	5,155,500	252	5,155,248	0%
Acquisition of Assets	-	19,271	-	19,271	-	19,271	0%
Other Payments	-	552,718	-	552,718	308,000	244,718	56%
Funds Pending Approval (AIA)	7,426,066	1,755,502	-	9,181,568	-	9,181,568	0%
<b>Total Expenditure</b>	<b>188,414,052</b>	<b>87,643,980</b>	<b>69,208,476</b>	<b>345,266,508</b>	<b>184,674,625</b>	<b>160,591,883</b>	<b>53%</b>

**National Government Constituencies Development Fund (NG-CDF)**  
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	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	FY 2024-2025	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	FY 2024-2025	FY 2024-2025		
Surplus for the period							

**\*\*Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.**

**Explanatory Notes.**

- I. Compensation of employees was at 47% utilization this was as a result of late disbursement of funds from the national treasury to the constituency level
- II. Use of Goods and Services was at 44% utilization this was as a result of late disbursement of funds from the national treasury to the constituency level
- III. Transfers to Other Government Units 70% utilization this was as a result of late disbursement of funds from the national treasury to the constituency level
- IV. Other grants and transfers 39% utilization this was as a result of late disbursement of funds from the national treasury to the constituency level

<b>Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities</b>	
Description	Amount
Budget utilisation difference totals	160,591,883
Less undisbursed funds receivable from the Board as at 30 <sup>th</sup> June 2025	58,414,052
Cash and Cash Equivalents at the end of the 30 <sup>th</sup> June 2025	102,177,831

**National Government Constituencies Development Fund (NG-CDF)  
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Annual Report and Financial Statements for The Year Ended June 30, 2025**

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The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.  
The Constituency financial statements were approved by NG CDFC on 13/6 2025 and signed by:

  
\_\_\_\_\_

Name: David Githinji

  
\_\_\_\_\_

Name: Susan Mbugua  
ICPAK M/No: 10127

  
\_\_\_\_\_

Chairman NG-CDF Committee

Name: Thomas Too

**16. Budget Execution by Sectors And Projects For The Year Ended 30<sup>th</sup> June 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						

*National Government Constituencies Development Fund (NG-CDF)  
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.1 Compensation of employees	3,733,894	1,327,724		5,061,618	3,684,792	1,376,826
1.2 Staff Gratuity	1,042,716	1,774,830		2,817,546		2,817,546
1.3 Committee allowances	1,248,000	1,646,892		2,894,892	1,352,000	1,542,892
1.4 Use of goods and services	3,772,626	1,041,741		4,814,367	4,484,645	329,722
<b>Sub-total</b>	<b>9,797,236</b>	<b>5,791,187</b>	<b>-</b>	<b>15,588,423</b>	<b>9,521,437</b>	<b>6,066,987</b>
<b>2.0 Monitoring and evaluation</b>						
2.1 Capacity building	2,120,000	3,760,000		5,880,000	5,880,000	-
2.2 Committee allowances	1,100,000	2,037,108	1,200,000	4,337,108	1,264,369	3,072,739
2.3 Use of goods and services	800,000	113,739		913,739	670,410	243,329
<b>Sub-total</b>	<b>4,020,000</b>	<b>5,910,847</b>	<b>1,200,000</b>	<b>11,130,847</b>	<b>7,814,779</b>	<b>3,316,068</b>
<b>3.0 Emergency</b>						
Unutilized	7,716,529			7,716,529	-	7,716,529
Analat Primary School		403,475		403,475	382,874	20,601
Astu Top Life	-	408,840	-	408,840	408,650	190
Davision Primary School		403,475		403,475	402,904	571
Kalukyat Primary School		407,500		407,500	398,780	8,720

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Kaplelach Primary School		407,475		407,475	406,519	956
Kaptich Primary School		400,000		400,000	397,756	2,244
Karogoe Primary School		404,500		404,500	401,429	3,071
Kiriri Primary School	400,000			400,000	371,539	28,461
Koilonget Mixed Secondary School		403,000		403,000	399,213	3,787
Koilonget Primary School		403,000		403,000	398,683	4,317
Larmudiac High School	600,000	10		600,010	541,658	58,352
Likia Primary School		400,000		400,000	384,699	15,301
Lulukwet Primary School		403,417		403,417	367,734	35,683
Maili Tatu Primary School	1,200,000	4,000		1,204,000	-	1,204,000
Mauche Primary School		404,500		404,500	399,999	4,501
Muthirima Primary School		406,000		406,000	405,281	719
Naishi Police Station	-	404,475	-	404,475	399,634	4,841

*National Government Constituencies Development Fund (NG-CDF)  
Njoro Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Naishi Primary School		404,550		404,550	404,429	121
Nessuit Police Station		402,500		402,500	368,759	33,741
Njunguini Primary School		400,475		400,475	400,404	71
Piave Primary School		400,500		400,500	398,198	2,302
Sertonok Primary School		403,000		403,000	400,000	3,000
Silibwet Primary School		406,475		406,475	404,000	2,475
Sinendet Primary School		406,500		406,500	395,500	11,000
Tarakwet Primary School		400,475		400,475	367,530	32,945
<b>Sub-total</b>	<b>9,916,529</b>	<b>8,888,142</b>	<b>-</b>	<b>18,804,671</b>	<b>9,606,172</b>	<b>9,198,499</b>
<b>4.0 Bursary and Social Security</b>						
5.1 Secondary Schools	50,614,221	500,098		51,114,319	46,665,206	4,449,113
5.2 Tertiary Institutions	20,000,000	10,748,288		30,748,288	12,693,200	18,055,088
<b>Sub-total</b>	<b>70,614,221</b>	<b>11,248,386</b>	<b>-</b>	<b>81,862,607</b>	<b>59,358,406</b>	<b>22,504,201</b>
<b>5.0 Climate Change Mitigation</b>						
Bagaria Primary School	400,000	-	-	400,000		400,000

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Chorwet Primary School	400,000	-	-	400,000		400,000
Davision Primary School	400,000	-	-	400,000		400,000
Kalro	-		500,000	500,000	499,723	278
Kiriri Primary School	-	-	500,000	500,000	415,000	85,000
Larmudiac Comprehensive School	-	-	500,000	500,000	349,600	150,400
Maji Mingi Primary School	-	-	500,000	500,000	459,100	40,900
Mau Narok Primary School	400,000	-	-	400,000		400,000
Messipei Comprehensive School	-	-	500,000	500,000	413,430	86,570
Njoro Constituency	-	-	500,000	500,000	492,825	7,175
Njoro DEB Primary School	400,000	-	-	400,000		400,000
Tipis Secondary School		126,000	-	126,000	126,000	-
<b>Sub-total</b>	<b>2,000,000</b>	<b>126,000</b>	<b>3,000,000</b>	<b>5,126,000</b>	<b>2,755,678</b>	<b>2,370,323</b>
<b>6.0 Primary Schools Projects (List all the Projects)</b>						
Kalukyat Primary School	120,000			120,000	-	120,000
Maili Tatu Primary School	120,000			120,000	-	120,000

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Kusumek Primary School	200,000			200,000	-	200,000
Mutumburu Primary School	200,000			200,000	-	200,000
Ngongogeri Primary School	200,000			200,000	-	200,000
Piave Primary School	200,000			200,000	-	200,000
Tritagoi Primary School	200,000			200,000	-	200,000
Ndemi Primary School	600,000			600,000	-	600,000
Larmudiac Primary School	750,000			750,000	-	750,000
Mahiga Primary School	1,700,000			1,700,000	-	1,700,000
Chorwet Primary School	2,100,000			2,100,000	-	2,100,000
Analat Primary School	2,200,000			2,200,000	-	2,200,000
Bondet Primary School	2,200,000			2,200,000	-	2,200,000

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Chesoan Primary School	2,200,000			2,200,000	-	2,200,000
Kapkembu Primary School	2,200,000			2,200,000	-	2,200,000
Kaplelach Primary School	2,200,000			2,200,000	-	2,200,000
Kaptich Primary School	2,200,000			2,200,000	-	2,200,000
Lare Primary School	2,200,000			2,200,000	-	2,200,000
Likia Primary School	2,200,000			2,200,000	-	2,200,000
Makutano Primary School	2,200,000			2,200,000	-	2,200,000
Milimani Primary School	2,200,000			2,200,000	-	2,200,000
Mosop Primary School	2,200,000			2,200,000	-	2,200,000
Mukungugu Njoro Primary School	2,200,000			2,200,000	-	2,200,000
Musegekwa Primary School	2,200,000			2,200,000	-	2,200,000

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Mutamaiyu Primary School	2,200,000			2,200,000	-	2,200,000
Naishi Primary School	2,200,000			2,200,000	-	2,200,000
Nduriri Primary School	2,200,000			2,200,000	-	2,200,000
Ngwataniro Primary School	2,200,000			2,200,000	-	2,200,000
Siryat Primary School	2,200,000			2,200,000	-	2,200,000
Tachasis Primary School	2,200,000			2,200,000	-	2,200,000
Tengecha Primary School	2,200,000			2,200,000	-	2,200,000
Teret Primary School	2,200,000			2,200,000	-	2,200,000
Tritagoi Primary School	2,200,000			2,200,000	-	2,200,000
Maili Tatu Primary School	3,300,000			3,300,000	-	3,300,000
Amani Primary School		22,698		22,698	22,698	-
Analat Primary School		3,590		3,590	3,590	-

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Bagaria Primary School		398,975	1,800,000	2,198,975	1,984,412	214,563
Bondet Primary School		492		492	492	-
Chebitet Primary School		3,475	2,008,498	2,011,973	2,010,393	1,580
Chepkisa Primary School		1,900,475		1,900,475	390,404	1,510,071
Cheptoroi Primary School		199,879	-	199,879	198,432	1,447
Cheptoroi Primary School		83		83	83	-
Chesoton Primary School		4,475	1,500,000	1,504,475	1,500,252	4,223
Chorwet Primary School		1,930	-	1,930	1,404	526
Egerton Primary School		1,975		1,975	1,975	-
Ewaat Primary School		2,475	1,900,000	1,902,475	1,899,705	2,770
Ewaat Primary School		2,565		2,565	2,565	-
Gathima Primary School		1,996,475		1,996,475	1,994,405	2,070
Gatimu Primary School		68,975	-	68,975	68,358	617
Gichobo Primary School		901		901	901	-
Gichobo Primary School		6,994	-	6,994	1,404	5,590
Kalukyat Primary School		3,500	2,008,498	2,011,998	1,995,778	16,220
Kamungei Primary School		1,801,475		1,801,475	1,801,401	74
Kapkembu Primary School		2,530	-	2,530	2,151	379
Kapyemit Primary School		195,195	-	195,195	193,168	2,027

*National Government Constituencies Development Fund (NG-CDF)  
Njoro Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Kariani Primary School		5,045	2,008,498	2,013,543	2,012,381	1,162
Keriko Primary School		5,475	1,800,000	1,805,475	1,433,566	371,909
Kianjoya Primary School		74,178	-	74,178	1,530	72,648
Kikapu Primary School		1,905,475		1,905,475	1,904,278	1,197
Kilimo Primary School		2,004,000		2,004,000	1,992,224	11,776
Kilo Primary School		44,579	-	44,579	44,508	71
Koilonget Primary School		198,975	2,008,498	2,207,473	1,577,210	630,263
Kusumek Primary School		200,563	-	200,563	198,599	1,964
Lare Primary School		475		475	475	-
Lare Primary School		1,798		1,798	1,798	-
Larmudiac Primary School		4,475	1,800,000	1,804,475	1,011,414	793,061
Lelechonik Primary School		200,260		200,260	200,260	-
Lusiru Primary School		813		813	813	-
Mali Tatu Primary School		-	5,000,000	5,000,000	3,000,000	2,000,000
Maji Mingi Primary School		77,600	-	77,600	77,202	398
Mau Narok Primary School		1,475	1,800,000	1,801,475	126	1,801,349
Mau Narok Primary School		755		755	755	-
Mauche Primary School		1,230		1,230	1,230	-
Messipei Primary School		1,903,475		1,903,475	1,903,126	349

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Milimani Primary School		23		23	23	-
Milimani Primary School -		89,613	-	89,613	89,530	83
Mugumo Primary School		3,500	2,008,498	2,011,998	1,999,459	12,539
Mukungugu Njoro Primary School		122,224	-	122,224	117,855	4,369
Musegekwa Primary School		398,975	-	398,975	398,904	71
Mutumburu Primary School		200,000		200,000	1,404	198,596
Mwenyere Primary School		200,000		200,000	-	200,000
Mwigito Primary School		7,890	1,800,000	1,807,890	1,647,934	159,956
Ndarugu Primary School		900		900	900	-
Ndarugu Primary School		35	-	35	-	35
Ndege Primary School		4,500	-	4,500	4,126	374
Ndemi Primary School		110,997	-	110,997	91,163	19,834
Nessuit Primary School		71,490	-	71,490	5,198	66,292
Ngano Primary School		4,000	1,800,000	1,804,000	1,429,446	374,554
Ngongogeri Primary School		9,272	2,008,498	2,017,770	2,008,257	9,513
Nguriga Primary School		2,319		2,319	2,319	-
Ngwataniro Primary School		10,075		10,075	2,808	7,267

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Njoro Central Primary School		4,070	-	4,070	4,070	-
Njoro Deb Primary School		132,887		132,887	132,887	-
Njoro Salvation Army		2,008,475		2,008,475	1,897,785	110,690
Njoro Salvation Army		570		570	570	-
Ogiek Primary School		1,919,975		1,919,975	1,919,764	211
Saramek Primary School		1,087		1,087	1,087	-
Segutiet Primary School		402,975	1,900,000	2,302,975	2,231,584	71,391
Sertonok Primary School		3,000	1,900,000	1,903,000	1,712,555	190,445
Sigaon Primary School		2,475	2,008,498	2,010,973	1,830,030	180,943
Sigor Primary School		290,393		290,393	290,030	363
Silibwet Primary School		1,856,475		1,856,475	1,851,530	4,945
Sinendet Primary School		6,500	1,800,000	1,806,500	1,794,405	12,095
Siryat Primary School		177		177	126	51
Siryat Primary School		105		105	105	-
Subuku Primary School		2,000	2,008,498	2,010,498	1,770,555	239,943
Subuku Primary School		24,890		24,890	24,890	-
Sururu Primary School		1,902,475		1,902,475	1,722,808	179,667
Tachasis Primary School		1,989		1,989	1,989	-
Tagitech Primary School		279,556	-	279,556	197,061	82,495

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
		Kshs	Kshs	Kshs	Kshs	Kshs
Taita Primary School		760		760	760	-
Taita Primary School		1,025		1,025	1,025	-
Tarakuet Primary School		800		800	800	-
Tebeswet Primary School		19,647		19,647	19,647	-
Tengecha Primary School		7,474		7,474	7,474	-
Tiritagoi Primary School		130,016	-	130,016	129,392	624
Utafiti Primary School		4,675	2,008,499	2,013,174	2,013,152	22
Utafiti Primary School		500		500	500	-
Utalii Primary School		1,903,275		1,903,275	1,902,404	871
<b>Sub-total</b>	<b>58,090,000</b>	<b>25,393,834</b>	<b>42,876,483</b>	<b>126,360,317</b>	<b>58,693,826</b>	<b>67,666,492</b>
<b>7.0 Secondary Schools Projects (List all the Projects)</b>						
Teret Secondary School	1,000,000	4,316	2,000,000	3,004,316	1,024,042	1,980,274
Sururu Secondary School		-	1,900,000	1,900,000		1,900,000
Kenyatta Mixed Secondary School	1,200,000	1,000,000	-	2,200,000		2,200,000
Sinendet Secondary School	1,500,000	-	-	1,500,000		1,500,000
Segutiet Secondary School	1,800,000	-	2,700,000	4,500,000		4,500,000
Kenana Secondary School	2,200,000	-	-	2,200,000		2,200,000

*National Government Constituencies Development Fund (NG-CDF)  
Njoro Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Koilonget Secondary School	2,200,000	-	-	2,200,000		2,200,000
Mauche Samoei Secondary School	2,200,000	-	-	2,200,000		2,200,000
Milimani Secondary School	2,200,000	-	-	2,200,000		2,200,000
Siryat Secondary School	2,200,000	-	-	2,200,000		2,200,000
Tipis Secondary School	2,500,000	-	-	2,500,000		2,500,000
Cheptoroi Secondary School		123,019	1,800,000	1,923,019	1,922,360	659
Gichobo Secondary School		689		689	689	-
Gichobo Secondary School		62		62	62	-
Kapkembu Secondary School		27,123		27,123	27,123	-
Kenana Secondary School (Class)		101,644		101,644	91,559	10,086
Kenana Secondary School(Tank)		146,674		146,674	146,577	97
Kenyatta Mixed Secondary School		1,350		1,350	1,350	-
Kilimo High School			3,000,000	3,000,000	-	3,000,000
Kilo Secondary School(Class)		19,595		19,595	5,886	13,709
Kilo Secondary School(Tank)		2,095		2,095	-	2,095
Larmudiac High School		493		493	493	-

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Likia Secondary School		2,145		2,145	2,145	-
Likia Secondary School		632		632	632	-
Lusiru Secondary School		4,367		4,367	4,367	-
Mau Narok Secondary School		1,902,000		1,902,000	1,896,997	5,003
Mauche Samoei Secondary School		15		15	15	-
Milimani Secondary School		19		19	19	-
Mosop Secondary School		368		368	368	-
Muthiga Secondary School		2,739		2,739	1,404	1,335
Mwigiti High School		35		35	-	35
Naishi Secondary School		133,015		133,015	133,015	-
Naishi Secondary School		2,260		2,260	2,260	-
Nessuit Secondary School		9,200,000		9,200,000	9,198,415	1,585
Nessuit Secondary School		3,979		3,979	3,979	-
Ngwataniro Secondary School		20		20	-	20
Njoro Boys High School		2,000	1,900,000	1,902,000	1,811,144	90,856
Njoro Day Secondary School		49,875		49,875	49,875	-

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Njoro Sports Welfare And Talent		5		5	-	5
Njoro Township Secondary School		9,200,000		9,200,000	9,198,415	1,585
Ogiek Nessuit Secondary School		195		195	126	69
Segutiet Secondary School		2,000		2,000	731	1,269
Sururu Secondary School		118,024		118,024	2,934	115,090
Tarakwet Secondary School		475	1,900,000	1,900,475	1,536,062	364,413
Tengecha Secondary School		94,919		94,919	92,517	2,402
<b>Sub-Total</b>	<b>19,000,000</b>	<b>22,146,147</b>	<b>15,200,000</b>	<b>56,346,147</b>	<b>27,155,560</b>	<b>29,190,587</b>
<b>8.0 Tertiary Institutions Projects (List All The Projects)</b>						
njoro T.T.I		279,505		279,505	276,953	2,552
<b>Sub-Total</b>	<b>-</b>	<b>279,505</b>		<b>279,505</b>	<b>276,953</b>	<b>2,552</b>
<b>9.0 Security Projects</b>						
Acc County Commissioner Kihingo	200,000	-	-	200,000	-	200,000
Kilo Assistant Chiefs Office	1,200,000	-	-	1,200,000		1,200,000

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Messipei Ass Chiefs Office	1,200,000	-	-	1,200,000	-	1,200,000
Segotik Assst Chiefs Office	1,200,000	-	-	1,200,000	-	1,200,000
Upper Piave Chiefs Office	1,200,000	-	-	1,200,000	-	1,200,000
Likia Police Station		1,137,752		1,137,752	1,096,990	40,762
Kapkembu Chief Office		5,500	1,100,000	1,105,500	1,095,359	10,141
Maji Moto Chief Office		772,017	331,993	1,104,010	1,052,900	51,110
Mau Narok Acc Office		1,103,500	-	1,103,500	998,159	105,341
Mauche Police Station		1,011,003		1,011,003	1,010,404	599
Metta Chief Office		2,500	1,100,000	1,102,500	892,885	209,615
Muthiga Chief's Office		205,948	-	205,948	-	205,948
Mwisho Wa Lami Chief Office		297	-	297	297	-
Ndeffo Police Station		1,000,853		1,000,853	995,467	5,386
Sub County Police Commander Njoro		1,475	1,500,000	1,501,475	1,498,116	3,359
Subuku Assst Chief Office		515	-	515	515	-
Sururu Chie's Office		274,860	-	274,860	265,702	9,158

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
DCC Office Chairs			300,000	300,000	290,939	9,061
Gichobo Ap Camp		6,967		6,967	6,967	-
Lusiru Chiefs Office		1,000		1,000	1,000	-
Mathangauta Ap Camp		300		300	300	-
Naishi Game Chiefs Office		1,762		1,762	1,762	-
Njoro District Hq		692		692	692	-
<b>Sub-total</b>	<b>5,000,000</b>	<b>5,526,940</b>	<b>4,331,993</b>	<b>14,858,933</b>	<b>9,208,453</b>	<b>5,650,480</b>
<b>PURCHASE</b>						
12.1 Motor Vehicles (including motorbikes)	-	19,271	-	19,271	-	19,271
12.2 Purchase of furniture and fittings	-	-	-	-	-	-
12.2 Construction of CDF office	-	-	-	-	-	-
<b>Sub-total</b>	<b>-</b>	<b>19,271</b>	<b>-</b>	<b>19,271</b>	<b>-</b>	<b>19,271</b>
<b>13.0 Digital Hubs Expenses</b>						<b>-</b>
13.1Njoro innovation hub	1,850,000	5,500	2,000,000	3,855,500	-	3,855,500
13.2 Mauche innovation hub	350,000	-	300,000	650,000	126	649,874

*National Government Constituencies Development Fund (NG-CDF)*  
*Njoro Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
13.3 Njoro innovation hub	350,000	-	300,000	650,000	126	649,874
<b>Sub-total</b>	<b>2,550,000</b>	<b>5,500</b>	<b>2,600,000</b>	<b>5,155,500</b>	<b>252</b>	<b>5,155,248</b>
<b>14.0 Other Payments</b>						
14.1 Roads	-		-	-		-
13.2 retention	-	308,000	-	308,000	308,000	-
13.3 Njoro NG-CDF Strategic Plan	-	100,000	-	100,000		100,000
13.4 Ngiye primary school	-	50,000	-	50,000		50,000
13.5 Sirondit primary school	-	50,000	-	50,000		50,000
13.6 Mobilization purchase of banners	-	44,718	-	44,718		44,718
<b>Sub-total</b>	<b>-</b>	<b>552,718</b>	<b>-</b>	<b>552,718</b>	<b>308,000</b>	<b>244,718</b>
<b>Funds pending approval**</b>				<b>-</b>		<b>-</b>
Sururu secondary school	1,126,066	-		1,126,066		1,126,066
Mosop secondary school	2,000,000	-	-	2,000,000		2,000,000
Mutarakwa secondary school	2,000,000	-	-	2,000,000		2,000,000
Analat secondary school	2,300,000	-	-	2,300,000		2,300,000
AiA( pmc savings)		1,755,502	-	1,755,502		1,755,502
<b>Sub-total</b>	<b>7,426,066</b>	<b>1,755,502</b>	<b>-</b>	<b>9,181,568</b>	<b>-</b>	<b>9,181,568</b>

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Total</b>	<b>188,414,052</b>	<b>87,643,979</b>	<b>69,208,476</b>	<b>345,266,508</b>	<b>184,674,625</b>	<b>160,591,883</b>

*(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)*

## **17. Notes to the Financial Statements**

### **1. General information**

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Njoro Constituency principal activity is the implementation of NG CDF Funded projects at the constituency.

### **2. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF Njoro has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF Njoro has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date. Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared

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in accordance with the PFM Act, the NGCDF Act (*include any other applicable legislation*), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

**3. Adoption of New and Revised Standards**

*i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

*ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<b>Applicable 1<sup>st</sup> January 2025</b> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity. The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities.
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<b>Applicable 1<sup>st</sup> January 2025</b> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.
IPSAS 45: Property Plant	<b>Applicable 1<sup>st</sup> January 2025</b> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets

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and Equipment	and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.
IPSAS 46: Measurement	<p><b><i>Applicable 1<sup>st</sup> January 2025</i></b></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> <li>i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.</li> <li>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS.</li> <li>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</li> </ul> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>
IPSAS 47: Revenue	<p><b><i>Applicable 1<sup>st</sup> January 2026</i></b></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p>

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<p>IPSAS 48: Transfer Expenses</p>	<p><b>Applicable 1<sup>st</sup> January 2026</b></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p><b>Applicable 1<sup>st</sup> January 2026</b></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>
<p>IPSAS 50: Exploration For &amp; Evaluation of Mineral Resources</p>	<p><b>Applicable 1<sup>st</sup> January 2027</b></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> <li>i. Limited improvements to existing accounting practices for exploration and evaluation expenditures.</li> <li>ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26.</li> <li>iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.</li> </ul>

**iii. Early adoption of standards**

The Entity did not early – adopt any new or amended standards in the financial year.

#### **4. Summary of Significant Accounting Policies**

##### **a) Revenue recognition**

##### **i) Revenue from non-exchange transactions**

##### **Transfers from other government entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

##### **ii) Revenue from exchange transactions**

##### **Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

##### **Interest income**

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

##### **Rental income**

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

**b) Budget information**

The original budget was approved by Parliament on 30 June 2024 for the period 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

**c) Property, plant and equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

**d) Leases**

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

**e) Intangible assets**

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

**f) Financial Instruments**

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements.* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

**a) Financial assets**

**Classification of financial assets**

The entity classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the **entity's management model for financial assets and the contractual cash flow characteristics** of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

**Subsequent measurement**

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

**Amortized cost**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

**Fair value through net assets/ equity**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

**Trade and other receivables**

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

### **Fair value through surplus or deficit**

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

### **Impairment**

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note 18*

## **b) Financial liabilities**

### **Classification**

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

### **g) Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of

operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

#### **h) Provisions**

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

#### **i) Social Benefits**

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognizes a social benefit as an expense for the social benefit scheme at the same time that it recognizes a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

#### **j) Contingent liabilities**

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

#### **k) Contingent assets**

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements.

Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of **economic benefits or service potential will arise and the asset's value can** be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

#### **l) Employee benefits**

##### **Retirement benefit plans**

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

#### **m) Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

**n) Related parties**

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

**o) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

**p) Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**q) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

**5. Significant Judgments and Sources of Estimation Uncertainty**

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

**Estimates and assumptions.**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

**Useful lives and residual value**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

**Provisions**

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

*(include provisions applicable for your organization e.g. provision for bad debts, provisions of obsolete stocks and how management estimates these provisions).*

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**6. Transfers from the NGCDF Board**

Description	<i>FY 2024-2025</i>
	Kshs
NGCDFB Transfers (Allocation for the FY)	188,414,052
<b>Total</b>	<b>188,414,052</b>

**7. Transfers from domestic and foreign partners**

Description	<i>FY 2024-2025</i>
	Kshs
Grants	
<b>Total</b>	

**8. Finance income**

Description	<i>FY 2024-2025</i>
	Kshs
Interest Income on Bank Deposits	
<b>Total</b>	

*(Provide a brief explanation for this revenue)*

**9. Miscellaneous income**

	<i>FY 2024-2025</i>
	Kshs
Rental Income	-
Income from sale of tenders	245,390
Hire of plant/equipment/facilities	
Other Income Not Classified Elsewhere <i>(specify)</i>	
<b>Total</b>	<b>245,390</b>

**10. Employees cost**

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	<i>FY 2024-2025</i>
	<b>Kshs</b>
NG-CDFC Basic staff salaries	3,423,558
Personal allowances paid as part of salary	-
House Allowance	-
Transport Allowance	-
Leave allowance	-
Gratuity to contractual employees	1,042,728
Employer Contributions Compulsory national social security schemes	202,680
Employer Contributions Compulsory Housing levy	51,355
Employer contributions to National Industrial Training Authority	7,200
Other Specify	-
<b>Total</b>	<b>4,727,520</b>

**11. Committee Expenses**

	<i>FY 2024-2025</i>
	<b>Kshs</b>
Sitting allowance	1,352,000
Other Committee expenses	5,880,000
<b>Total</b>	<b>7,232,000</b>

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**12. Use of Goods and services**

	<i>FY 2024-2025</i>
	<b>Kshs</b>
Utilities, supplies and services	-
Communication, supplies and services	9,450
Domestic travel and subsistence	423,400
Printing, advertising and information supplies & services	-
Office Rent	-
Training expenses	50,000
Hospitality supplies and services	98,505
Insurance costs	44,328
Specialized materials and services	-
Office and general supplies and services	906,363
Fuel, oil & lubricants	924,066
Bank charges	27,218
Routine maintenance – vehicles and other transport equipment	652,670
Routine maintenance – other assets	-
Strategic plan expenses	-
Other operating expenses	1,930,000
<b>Total</b>	<b>5,066,000</b>

**13. Other Government Units Actual expenditure**

<b>Description</b>	<i>FY 2024-2025</i>
	<b>Kshs</b>
Primary Schools Actual expenditure	60,057,785
Secondary Schools Actual expenditure	28,442,471
Tertiary Institutions Actual expenditure	276,953
<b>Total</b>	<b>88,777,209</b>

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**14. Other Grants and transfers Actual expenditure**

	<i>FY 2024-2025</i>
	<b>Kshs</b>
Bursary – secondary schools	46,665,206
Bursary – tertiary institutions	10,104,200
Bursary – special schools	2,589,000
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual expenditure	9,918,834
Climate change mitigation projects	2,755,409
Emergency projects Actual expenditure	9,806,172
Roads projects Actual expenditure	-
Others specify	-
<b>Total</b>	<b>81,838,821</b>

**15. Depreciation and Amortization Expenses**

Description	<i>FY 2024-2025</i>
	<b>Kshs</b>
Property Plant and Equipment	21,875
Intangible Assets	-
<b>Total</b>	<b>21,875</b>

**16. Digital Hubs Expenses**

Description	<i>FY 2024-2025</i>
	<b>Kshs</b>
Construction/ renovation/ Actual expenditure	252
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others ( <i>specify</i> )	-
<b>Total</b>	<b>252</b>

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**17. Gain/loss on Sale of Assets**

Description	FY 2024-2025
	Kshs
Property, Plant and Equipment	
Intangible Assets	
<b>Total Gain/loss on Sale of Assets</b>	

*(Provide brief explanation on gains on sale of fixed assets)*

**18. Impairment Loss**

Description	FY 2024-2025
	Kshs
Property, Plant and Equipment	
Intangible Assets	
<i>(Include financial instruments that are impaired)</i>	
<b>Total Impairment Loss</b>	

*(Provide brief explanation on assets impairment loss)*

**19. Cash and Cash Equivalents**

Name Of Bank and Account No.	FY 2024-2025	Opening Statement 1 July 2024
	Kshs	Kshs
<b>Bank Accounts (Cash Book Bank Balance)</b>		
<i>Name Of Bank, Account No.1460277706825. (Operations account)</i>	78,348,076	27,114,299
<i>Operations account pending closure (Indicate name &amp; account no.)</i>	-	-
<i>Name of Bank, account No.1460285292098. (Deposit account)</i>	2,817,558	1,774,830
<i>Name of Bank, account No. (PMC accounts)</i>	21,012,197	58,509,461
<b>Total</b>	<b>102,177,830</b>	<b>87,398,589</b>
<b>Cash Balances</b>		
Location 1		
Location 2		
Other Locations <i>(Specify)</i>		
<b>Total</b>		
<i>[Provide Cash Count Certificates for Each]</i>		

**20. Receivables from Exchange Transactions**

Description	FY 2024-25	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
<b>Total receivables</b>		
Other exchange debtors ( <i>Specify</i> )		
Less: impairment allowance		
<b>Total receivables</b>		
a. Current receivables		
b. Non-current receivables		
<b>Total Receivables (a+b)</b>		

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

**i. Ageing Analysis for Receivables**

Description	FY 2024-25		Opening Statement 1 <sup>st</sup> July 2024	
	Kshs		Kshs	
	FY 2024-25	% of the total	Opening Balance	% of the total
Less than 1 year				
Between 1- 2 years				
Between 2-3 years				
Over 3 years				
<b>Total (a+b)</b>				

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**21. Receivables from Non-Exchange Transactions**

Description	Period ended June 2025		Opening Statement 1st July 2024	
	Kshs		Kshs	
Transfers from NGCDFB	58,414,052		69,208,476	
Outstanding imprest	-		-	
<b>Total</b>	<b>58,414,052</b>		<b>69,208,476</b>	

**Ageing Analysis for Receivables**

Description	Period ended June 2025		Opening Statement 1st July 2024	
	Kshs		Kshs	
	FY 2024-2025	% of the total	Opening Balance	% of the total
Less than 1 year	58,414,052	100%	69,208,476	
Between 1- 2 years		0%	-	
Between 2-3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
<b>Total (a+b)</b>	<b>58,414,052</b>	<b>100%</b>	<b>69,208,476</b>	<b>0%</b>

**22. Prepayments**

Description	FY 2024-25		Opening Statement 1st July 2024	
	Kshs		Kshs	
Prepaid Rent				
Prepaid Insurance	38,644			
Prepaid Electricity Costs				
Other Prepayments ( <i>Specify</i> )				
<b>Total</b>	<b>38,644</b>			

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**23. Property, Plant and Equipment**

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
Depreciation Rate(specify)		2%	25%	12.5%	30%	x%		
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 <sup>st</sup> July 2024	-	-	-	-	200,000	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
As At JULY Sep/Dec/Mar/Jun 2024	-	-	-	-	200,000	-	-	-
Depreciation And Impairment								
Opening bal accumulated depreciation 1st July 2024	-	-	-	-	25,000	-	-	-
Depreciation	-	-	-	-	21,875	-	-	-
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
As At Sep/Dec/Mar/Jun 2025	-	-	-	-	46,875	-	-	-
Net Book Values								
Opening Bal as at 1 <sup>st</sup> July 2024	-	-	-	-	175,000	-	-	-
As At 30th June, 2025	-	-	-	-	153,125	-	-	-

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**Valuation**

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30<sup>th</sup> June 2020). These amounts were adopted on 2025.

**22 b) Property, Plant and Equipment at Cost**

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	<b>Cost</b>	<b>Accumulated Depreciation</b>	<b>NBV</b>
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	200,000	46,875	153,125
<b>Total</b>	<b>200,000</b>	<b>46,875</b>	<b>153,125</b>

Property plant and Equipment includes the following assets that are fully depreciated:

	<b>Cost or valuation</b>	<b>Normal annual depreciation charge</b>
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
<b>Total</b>	-	-

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**24. Intangible Assets**

Description	FY 2024-2025
	Kshs
<b>Cost</b>	
Opening balance at 1 <sup>st</sup> July 2024	-
Additions	-
Disposal	-
<b>At end of the 2025</b>	-
<b>Amortization and impairment</b>	
At beginning of the year	-
Amortization	-
<b>At end of the year</b>	-
Impairment loss	-
<b>At end of the year</b>	-
<b>NBV at July 1<sup>st</sup> 2024</b>	-
<b>NBV at June 30<sup>th</sup> 2025</b>	-

**25. Right-of use assets**

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
<b>Cost</b>				
As At 1 July 2024				
Additions				
As At 30 June 2024				
Additions				
As At 30 June 2025				
<b>Accumulated Depreciation</b>				
As At 1 July 2024				
Charge for the period				
As At 30 June 2024				
Charge for the period				
As At 30 June 2025				
<b>Carrying Amount</b>				
As At 30 June 2024				
As At 30 June 2025.				

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**26. Trade and Other Payables**

Description	FY 2024-2025		Opening Statement 1 <sup>st</sup> July 2024	
	Kshs		Kshs	
Trade payables				
Employee payables				
Other payables				
<b>Total trade and other payables</b>				
<b>Aging analysis: (Trade and other payables)</b>	<b>FY 2024-2025</b>	<b>% of the Total</b>	<b>1<sup>st</sup> July 2024</b>	<b>% of the Total</b>
Under one year				
1-2 years				
2-3 years				
Over 3 years				
<b>Total (tie to above total)</b>				

**27. Third-Party deposits**

	<i>Period ended June 2025</i>	<i>Opening Statement 1st July 2024</i>
	<b>Kshs</b>	<b>Kshs</b>
Retention as at start of the period (A)	1,175,769	
Retention held during the period (B)	6,945,004	1,175,769
Retention paid during the period (C)	4,981,911	-
<b>Closing Retention as at period 25, D= A+B-C</b>	<b>3,138,862</b>	<b>1,175,769</b>

**Retentions aging analysis.**

	<i>FY 2024-2025</i>	<i>% of the total</i>	<i>FY 2023-2024</i>	<i>% of the total</i>
Less than 1 year	3,138,862	100%		%
1-2 years		%	867,769	100%
2-3 years		%		%
Over 3 years		%		%
<b>Total</b>	<b>3,138,862</b>	<b>100%</b>	<b>867,769</b>	<b>100%</b>

*(The total above should be equal to the closing retention)*

**28. Lease Liabilities**

<b>Description</b>	<i>FY 2024-2025</i>	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	<b>Kshs</b>	<b>Kshs</b>
<b>Balance at the beginning of the year</b>	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
<b>At end of the year</b>	-	-

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**Maturity Analysis**

<b>Period</b>	<b>Amount</b>
Year 1	
Year 2	
Year 3	
Year 4	
Year 5 and onwards	
Less: unearned Interest	

**Analysed as:**

<b>Description</b>	<b>Amount</b>
Current	
Non- Current	
Total	

**29. Gratuity Provision**

<b>Description</b>	<b>Period ended June 2025</b>	<b>Opening Statement 1st July 2024</b>
	<b>Kshs</b>	<b>Kshs</b>
Gratuity at the beginning of the period (A)	1,774,830	-
Gratuity held during the period (B)	1,042,728	1,774,830
Gratuity paid during the period (C)	-	-
<b>Total Gratuity provision as at period 2025 D=(A+B-C)</b>	<b>2,817,558</b>	<b>1,774,830</b>

### 30. Cash Generated from Operations

	<i>FY 2024-2025</i>
	Kshs
<b>Surplus/Deficit for the year</b>	<b>995,766</b>
<b>Adjusted for:</b>	
Depreciation	21,875
Impairment	
Gains and losses on disposal of assets	
<b>Working capital adjustments</b>	
Changes in inventory	-
Changes in receivables	(10,755,779)
Changes in deferred income	-
Changes in Third party deposits	(1,963,093)
Changes in gratuity provision	(1,042,728)
Changes in payments received in advance	-
<b>Net cash flow from operating activities</b>	<b>14,779,241</b>

### 31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

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**i) Credit risk**

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

**Financial Risk Management**

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June 2025</b>				
Receivables from exchange transactions				
Receivables from non-exchange transactions	58,414,052	58,414,052		
Bank balances	78,348,076	78,348,076		
<b>Total</b>	<b>136,762,128</b>	<b>136,762,128</b>		
<b>As at 30 June 2024</b>				
Receivables from exchange transactions				
Receivables from non-exchange transactions	69,208,476	69,208,476		
Bank balances	27,114,299	27,114,299		
<b>Total</b>	<b>96,322,775</b>	<b>96,322,775</b>		

*(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).*

### **Financial Risk Management**

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognized in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from 2024. **The board of directors sets the Entity's** credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

#### **ii) Liquidity risk management**

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June 2024-2025</b>				
Trade payables				
Current poportion of borrowings				
Provisions				
Deferred income				
Gratuity Provision			<b>2,817,558</b>	<b>2,817,558</b>
<b>Total</b>			<b>2,817,558</b>	<b>2,817,558</b>
<b>As at 30<sup>th</sup> June 2024</b>				
Trade payables				
Current portion of borrowings				
Provisions				
Deferred income				
Employee benefit obligation			<b>1,774,830</b>	<b>1,774,830</b>

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Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
<b>Total</b>			<b>1,774,830</b>	<b>1,774,830</b>

**iii) Market risk**

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the **Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.**

**a) Foreign currency risk**

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognized assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

**b) Interest rate risk**

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

### **Management of interest rate risk**

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

### **Sensitivity analysis**

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase of Kshs (FY 2024-2025: Kshs). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs (FY 2024-2025 – Kshs)

### **Fair value of financial assets and liabilities**

#### **a) Financial instruments measured at fair value.**

#### **Determination of fair value and fair values hierarchy**

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable

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market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

**iv) Capital Risk Management**

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	<i>FY 2024-2025</i>	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	Kshs	Kshs
Revaluation Reserve	154,827,233	153,831,467
Retained Earnings		
Capital Reserve		
<b>Total Funds</b>		
Total Borrowings		
Less: Cash and Bank Balances	(102,177,830)	(87,398,590)
Net Debt/(Excess Cash And Cash Equivalents)		
<b>Gearing</b>		

**32. Related Party Disclosures**

	<i>FY 2024-2025</i>	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	Kshs	Kshs
<b>Committee Members Remuneration</b>		
Sitting allowance of committee Members during the year	1,352,000	973,566
<b>Transaction with the NGCDF Board</b>		
Transfers from the NGCDF Board during the year	199,208,476	197,958,082
<b>Total</b>	<b>200,558,476</b>	198,931,648

**33. Segment Information**

*(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)*

**34. Contingent Assets and Contingent Liabilities**

**Contingent Assets**

Description	<i>FY 2024-2025</i>	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	Kshs	Kshs
<b>Contingent Assets</b>		
Insurance Reimbursements		
Assets Arising from Determination Of Court Cases		
Reimbursable Indemnities and Guarantees		
Receivables From Other Government Entities		
Others (Specify)		
<b>Total</b>		

**Contingent Liabilities**

Description	FY 2024-2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
<b>Contingent Liabilities</b>		
Court Case against the Entity		
Bank Guarantees in Favour of Subsidiary		
Contingent Liabilities arising from Contracts Including PPPs		
Others (Specify)		
<b>Total</b>		

**35. Capital Commitments**

Capital Commitments	FY 2024-2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
Authorized for		
Authorized and Contracted for		
<b>Total</b>		

*(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorized by the board but at the end of the year had not been contracted or those already contracted for and ongoing).*

**36. Events after the Reporting Period**

There were no material adjusting and non-adjusting events after the reporting period.

**37. Ultimate And Holding Entity**

The Njoro Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

**38. Currency**

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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**18. Annexes**  
**Annex 1: Summary of Asset Register**

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	-	-	-	-
Buildings and structures	17,500,000	-	-	17,500,000
Transport equipment	4,981,000	-	-	4,981,000
Office equipment, furniture, and fittings	1,140,625	-	-	1,140,625
ICT Equipment and Other ICT Assets	680,500	-	-	680,500
Other Machinery and Equipment	1,293,000	-	-	1,293,000
Intangible assets	-	-	-	-
<b>Total</b>	<b>25,595,125</b>			<b>25,595,125</b>

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**Annex 2 –PMC Bank Balances As At 30<sup>th</sup> June 2025**

<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Amani Primary School	Kcb	1318656087	-	22,698
Analat Primary School	Kcb	1326614134		3,590
Bagaria Primary School	Kcb	1321500904	214,563	398,975
Bondet Primary School	Kcb	1233362976		492
Chebitet Primary School	Kcb	1330050967	1,580	475
Chepkisa Primary School	Kcb	1330356179	1,510,071	1,900,475
Cheptoroi Primary School	Kcb	1318170389	1,447	199,879
Cheptoroi Primary School	Kcb	1157862675		83
Chesoton Primary School	Kcb	1326644203	4,223	475
Chorwet Primary School	Kcb	1316513548	526	1,930
Egerton Primary School	Kcb	1293304913	-	1,975
Ewaat Primary School	Kcb	1326429876	2,770	475
Ewaat Secondary School	Kcb	1317388240	-	2,565
Gathima Primary School	Kcb	1324259418	2,070	1,992,475
Gatimu Primary School	Kcb	1317010779	687	69,045

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Pmc	Bank	Account Number	Bank Balance Fy 2024-2025	Bank Balance Fy 2023-2024
Gichobo Primary School	Kcb	1206675144	-	901
Gichobo Primary School(Reno)	Kcb	1293116629	5,590	6,994
Kalukyat Primary School	Kcb	1330021541	16,220	1,500
Kamungei Primary School	Kcb	1326650394	74	1,800,475
Kapkembu Primary School	Kcb	1327402742	379	-
Kapyemit Primary School	Kcb	1316512797	2,027	195,195
Kariain Primary School	Kcb	1326525794	1,092	475
Keriko Primary School	Kcb	1330063147	371,909	475
Kianjoya Primary School	Kcb	1320062296	72,648	74,178
Kikapu Primary School	Kcb	1326485628	1,197	1,900,475
Kilimo Primary School	Kcb	1330149408	11,776	2,000,000
Kilo Primary School	Kcb	1317289595	71	44,579
Koilonget Primary School	Kcb	1317301978	630,263	198,975
Kusumek Primary School	Kcb	1286397472	1,964	200,563
Lare Primary School	Kcb	1321190018	-	475

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<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Lare Primary School	Kcb	1160930759	-	1,798
Larmudiac Primary School	Kcb	1326518224	793,061	475
Lelechonik Primary School	Kcb	1293201049	-	200,260
Lusiiru Primary School	Kcb	1317507274	-	813
Maili Tatu Primary School	Equity	2140286092644	1,000,000	-
Maji Mingi Primary School	Kcb	1297917197	398	77,600
Mau Narok Primary School	Kcb	1326409859	1,801,349	475
Mau Narok Primary School	Kcb	1292920610	-	755
Mauche Primary School	Kcb	1207091243	-	1,230
Messipei Primary School	Kcb	1326535781	349	1,900,475
Milimani Primary School	Kcb	1317710371	-	23
Milimani Primary School -Class	Kcb	1317694880	83	89,613
Mugumo Primary School	Kcb	1327539543	12,539	-
Mukungugu Njoro Primary School	Kcb	1316930564	4,369	122,224
Musegekwa Primary School	Kcb	1322470731	71	398,975

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Pmc	Bank	Account Number	Bank Balance Fy 2024-2025	Bank Balance Fy 2023-2024
Mutumburu Primary School	Kcb	1324131772	198,596	200,000
Mwenyere Primary School	Equity	2140286098529	200,000	-
Mwigito Primary School	Kcb	1292923229	159,956	1,890
Ndarugu Primary School	Kcb	1169542182	-	900
Ndarugu Primary School	Sidian	1004710000381	35	35
Ndege Primary School	Kcb	1326956639	374	-
Ndemi Primary School	Kcb	1169614272	19,834	110,997
Nessuit Primary School	Kcb	1316443930	66,292	71,490
Ngano Primary School	Kcb	1326654349	374,554	-
Ngongogeri Primary School	Kcb	1295105896	9,512	4,272
Nguriga Primary School	Kcb	1316760766	-	2,319
Ngwataniro Primary School	Kcb	1317216687	7,267	10,075
Njoro Central Primary School	Kcb	1321688555	-	4,070
Njoro Deb Primary School	Kcb	1316443868	-	132,887
Njoro Salvation Army	Kcb	1326413287	110,690	2,000,475

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<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Njoro Salvation Army	Kcb	1229062211	-	570
Ogiek Primary School	Kcb	1321500548	211	1,918,975
Saramek Primary School	Kcb	1169715249	-	1,087
Segutiet Primary School	Kcb	1322639655	71,391	398,975
Sertonok Primary School	Kcb	1233349228	190,445	-
Sigaon Primary School	Kcb	1326361988	180,943	475
Sigor Primary School	Kcb	1296815129	363	90,393
Silibwet Primary School	Kcb	1329804511	4,945	1,853,475
Sinendet Primary School	Kcb	1326638785	12,095	4,500
Siryat Primary School	Kcb	1317926757	-	177
Siryat Primary School	Kcb	1151129062	-	105
Subuku Primary School	Kcb	1330748239	239,943	-
Subuku Primary School	Kcb	1293199826	24,890	24,890
Sururu Primary School	Kcb	1330011880	179,667	1,900,475
Tachasis Primary School	Kcb	1151247995	-	1,989

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Tagitech Primary School	Kcb	1317216571	82,495	279,556
Taita Primary School	Kcb	1292925469	-	760
Taita Primary School	Kcb	1233482424	-	1,025
Tarakueta Primary School	Kcb	1292865954	-	800
Tebeswet Primary School	Kcb	1207151963	-	19,647
Tengecha Primary School	Kcb	1207080047	-	7,474
Tiritagoi Primary School	Kcb	1273604741	624	130,016
Utafiti Primary School	Kcb	1316930637	22	675
Utafiti Primary School	Kcb	1182092691	-	500
Utalii Primary School	Kcb	1317018796	871	1,900,275
<b>Secondary School Projects</b>				
Cheptoroi Secondary School	Kcb	1322072698	659	120,019
Gichobo Secondary School	Kcb	1317099230	-	689
Gichobo Secondary School	Kcb	1152413686	-	62
Kapkembu Secondary School	Kcb	1156571049	-	27,123

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Kenana Secondary School(Tank)	Kcb	1316968537	10,086	101,644
Kenana Secondary School (Class)	Kcb	1316968294	98	146,674
Kenyatta Mixed Secondary School	Kcb	1325092584	4,844	1,000,000
Kenyatta Mixed Secondary School	Kcb	1292753331	-	1,350
Kilimo High School	Equity	2140286256054	3,000,000	-
Kilo Secondary School(Class)	Kcb	1317127323	13,709	19,595
Kilo Secondary School(Tank)	Kcb	1317127625	2,095	295
Larmudiac High School	Kcb	1331089506		493
Likia Secondary School	Kcb	1317737776	-	2,145
Likia Secondary School	Kcb	1152780913	-	632
Lusiru Secondary School	Kcb	1213561884	-	4,367
Mau Narok Secondary School	Kcb	1330182537	5,003	1,900,000
Mauche Samoei Secondary School	Kcb	1207311227	-	15
Milimani Secondary School	Kcb	1317695313		19
Mosop Secondary School	Kcb	1150757892	-	368

**National Government Constituencies Development Fund (NG-CDF)**  
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Pmc	Bank	Account Number	Bank Balance Fy 2024-2025	Bank Balance Fy 2023-2024
Muthiga Secondary School	Kcb	1317007999	1,335	2,739
Mwigito High School	Sidian	1004710000821	35	35
Naishi Secondary School( Class)	Kcb	1317635825	-	133,015
Naishi Secondary School	Kcb	1317635922	-	2,260
Nessuit Secondary School	Sidian	1004710003896	1,585	9,200,000
Nessuit Secondary School	Kcb	1169623573	-	3,979
Ngwataniro Secondary School	Sidian	1004710000601	20	20
Njoro Boys High School	Kcb	1330349512	90,856	-
Njoro Day Secondary School	Kcb	1101883766	-	49,875
Njoro Sports Welfare And Talent	Sidian	1004710000871	5	5
Njoro Township Secondary School	Sidian	1004710003886	1,585	9,200,000
Ogiek Nessuit Secondary School	Kcb	1317289617	69	195
Segutiet Secondary School	Kcb	1337618322	2,701,269	-
Sururu Secondary School	Kcb	1316831019	115,090	118,024
Tarakuet Secondary School	Kcb	1326358421	364,413	475

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Tengecha Secondary School	Kcb	1317023595	2,402	94,919
Teret High School	Kcb	1205532595	-	4,316
Teret Secondary School	Kcb	1337410934	975,958	-
<b>Tertiary Institution Projects</b>				
Njoro Technical Training Institute	Kcb	1316930505	2,552	279,505
<b>Security Projects</b>	Kcb			
Dcc Office Chairs	Kcb	1339242214	9,061	-
Gichobo Ap Camp	Kcb	1150915358	-	6,967
Kapkembu Chief's Office	Kcb	1329964349	10,141	500
Likia Police Station	Kcb	1297600517	40,762	137,752
Lusiru Chiefs Office	Kcb	1228548625	-	1,000
Maji Moto Chief Office	Kcb	1329996682	51,110	3,010
Matangauta Ap	Kcb	1157210694	-	300
Mau Narok Acc Office	Kcb	1330254090	105,341	1,101,500
Mauche Police Station	Kcb	1297145852	599	11,003

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Metta Chiefs Office	Kcb	1330531728	209,615	-
Muthiga Chief's Office	Kcb	1316488217	205,948	205,948
Mwisho Wa Lami Chiefs Office	Kcb	1297152867		297
Naishi Game Chiefs Office	Kcb	1178432211	-	1,762
Ndeffo Police Station	Kcb	1297349423	5,386	853
Njoro District Hq	Kcb	1183891024	-	692
Njoro Chiefs Office	Kcb	1297678141	5,128	476,789
Sub County Police Commander Njoro	Kcb	1330048806	3,359	475
Subuku Ass Chiefs Office	Kcb	1316683729	-	515
Sururu Chiefs Office	Kcb	1317390954	9,158	274,860
<b>Emergency Pmcs</b>				
Analat Primary School	Kcb	1326614134	20,601	403,475
Astu Top Life	Kcb	1297292715	190	408,840
Davision Primary School	Kcb	1326644394	571	400,475
Kalukyat Primary School	Kcb	1327752174	8,720	404,500

**Annex 3: Progress On Follow Up of Auditor Recommendations**

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
OAGG/NJOROCDF/2023-2024	<p><b>Unsupported Cash and Cash Equivalents</b></p> <p>The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.28, 889,129 held in 2 (two) commercial bank accounts as disclosed in Note 11A to the financial statements. However, bank reconciliation statements for 1 (one) bank account for deposits with a balance of Kshs.1, 774,830, were not provided for audit.</p> <p>In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.28, 889, 129 could not be confirmed.</p>	The deposit account reconciliation statements are updated and kept in respective reconciliation file.	Not Resolved	December 2025
OAGG/NJOROCDF/2023-2024	<b>Unsupported Project Management Committees Account Balances</b>	The PMCs bank statements are all kept in respective	Not Resolved	December 2025

***National Government Constituencies Development Fund (NG-CDF)***  
***Njoro Constituency***  
***Annual Report and Financial Statements for The Year Ended June 30, 2025***

<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Mauche Innovation Hub	Kcb	1338199730	299,874	-
Njoro Digital ICT Hub	Equity	2140286127409	2,005,500	-
Njoro Innovation Hub	Kcb	1339638177	299,874	-
<b>Total</b>			<b>21,012,197</b>	<b>58,509,461</b>

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

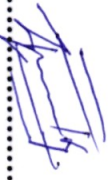
<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Njuguini Primary School	Kcb	1326545329	71	400,475
Piave Primary School	Kcb	1326396412	2,302	400,500
Sertonok Primary School	Kcb	1330051173	3,000	400,000
Silibwet Primary School	Kcb	1329804511	2,475	403,475
Sinendet Primary School	Kcb	1162696877	11,000	404,500
Tarakuet Primary School	Kcb	1326439936	32,945	400,475
<b>Environment</b>				
Karlo	Equity	2140286009431	277	-
Njoro Constituency Environment Cbo	Equity	2140285723211	7,176	-
Kiriri Junior Secondary School	Equity	2140286021603	85,000	-
Larmudiac Primary School	Equity	2140286011888	150,400	-
Maji Mingi Primary School	Equity	2140286056261	40,900	-
Messipei Primary School	Equity	214028601273	86,570	-
Tipis Secondary School	Kcb	1327402874	-	125,000
<b>Digital Hubs (Asset/Project)</b>				

**National Government Constituencies Development Fund (NG-CDF)**  
**Njoro Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

<b>Pmc</b>	<b>Bank</b>	<b>Account Number</b>	<b>Bank Balance Fy 2024-2025</b>	<b>Bank Balance Fy 2023-2024</b>
Kaplelach Primary School	Kcb	1326536141	956	403,475
Kaptich Primary School	Kcb	1321777167	2,244	400,000
Karogoe Primary School	Kcb	1330333535	3,071	401,500
Kiriri Primary School	Kcb	1332731872	32,461	
Koilonget Mixed Secondary School	Kcb	1330199723	3,787	403,000
Koilonget Primary School	Kcb	1317301978	4,317	400,000
Larmudiac High School	Kcb	1331089506	58,352	-
Likia Primary School	Kcb	1320304699	15,301	400,000
Lulukwet Primary School	Kcb	1157322441	35,683	403,417
Maili Tatu Primary School	Equity	2140286092644	1,204,000	-
Mauche Primary School	Kcb	1326430173	4,501	404,500
Mutirima Primary School	Kcb	1327681234	719	403,000
Naishi Police Station	Kcb	1329918878	4,841	404,475
Naishi Primary School	Kcb	1329966899	121	401,000
Nessuit Police Station	Kcb	1329214390	33,741	402,500

**National Government Constituencies Development Fund (NG-CDF)  
Njoro Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>Note 19.4 to the financial statements reflects Project Management Committee account balances of Kshs.6, 310,013 held in one hundred (100) bank accounts as disclosed in Annex 5 of the financial statements. However, certificates of bank balances, bank reconciliation statements and cash books for the Project Management Committees were not provided for audit.</p> <p>In the circumstances, the accuracy and completeness of the Project Management Committee account balance of Kshs.6, 310,013 could not be confirmed.</p>	<p>PMC files in the office.</p>		

  
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**Name: David Githinji**  
**Fund Account Manager.**