

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 20 FEB 2015 DAY: Thursday

TABLED BY: Hon Naomi Wago
Deputy Majority Whip

CLERK-AT-THE-TABLE: Joseph Mwale

THE AUDITOR-GENERAL

ON

**NAMGOI MIXED DAY SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

NANDI COUNTY



OFFICE OF THE AUDITOR GENERAL
P.O. BOX 30044, 00100, NAIROBI
KENYA
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NAMGOI MIXED DAY SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

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2. Key School Information and Management

The School is domiciled in Kenya and its operations are governed under the basic education act, 2013. It is located in Nandi County, Chesumei Sub-County

The School was registered in 26th July 2018 under registration number 29S000300181 and is currently categorized as a Sub County Public School established, owned and operated by the Government.

The School is a day School and had 820 numbers of students as at 30th June 2023. It has 3 streams and 30 teachers of which 3 teachers are employed by the School Board of Management.

(a) School Board of Management - Board Members

The School Board of Management established under section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Gideon k. Too	Chairman	3 June 2022
2	Mrs. Eglyne Maritim	Secretary - Principal	3 June 2022
3	Mr. Simion Kalya	Member	3 June 2022
4	Mr. Wiliam Yebei	Member	3 June 2022
5	Mrs. Grace Muchai	Member	3 June 2022
6	Mr. Barnaba Rotich	Member	3 June 2022
7	Mr. Obed Lamai	Member	3 June 2022
8	Ms. Grace Sugut	Member – CEB representative	3 June 2022
9	Mr. Henry Tanui	Member – Teachers representative	3 June 2022
10	Mrs. Felly Mutai	Member- Representing Sponsor	3 June 2022
11	Sirma Joseph	Member- Representing Community	3 June 2022
12	Ms. Ruth Chemutai	Member- Representing-special needs	3 June 2022
13	Brian Kipngetch	Member -Representing Students	3 June 2022

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Gideon Too Eglyne Maritim Julius Korir Felly Mutai	Chairman Secretary Member Member	3/3
2	Audit Committee	Joseph Sirma Daniel Barno Simon Kalya Grace Muchai	Chairman Secretary Member Member	0/3
3	Finance, Procurement and General Purposes Committee	William Yebei Ruth Chemutai Sirma Joseph Obed Lamai	Chairperson Secretary Member Member	2/3
4	Academic Committee	Simon Kalya Felly Mutai Henry Tanui Alfred Tum	Chairperson Secretary Member Member	1\3
5	Development Committee	Grace Sugut Obed Lamai Peris Chepchirchir Alfred Tum	Chairlady Secretary Member Member	2/3

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Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
6	Discipline and welfare Committee	Daniel Barno Julius Korir Grace Muchai	Chairman Secretary Member	1/3

(b) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC number
1	Principal	Eglyne J. Maritim	315559
2	Deputy principal	Julius Kogey	410198
3	School bursar	Gloriah Chelangat	27871630
4	Accounts clerk	Gloria Chepchumba	38007421

(a) Schools contacts

Post Office Box: 369
 Telephone: 0721147502
 Email: namgoi54secondary@gmail.com

(b) School Bankers

The School operated the following bank accounts during the year:

1. **Lunch account**
 Name of Bank: Family Bank
 Branch: Kapsabet
 Account Number: 097000027682
 M-pesa Paybill No. 222115 attached to lunch bank account bank account.

2. **Repairs and Maintenance (RMI) Account**
 Name of Bank: Family bank
 Branch: Kapsabet
 Account Number: 097000030543

3. **Repairs and Maintenance (RMI) Account**
 Name of Bank: Family bank
 Branch: Kapsabet
 Account Number: 097000032026

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4. Operation Account

Name of Bank: Co-Operative Bank
Branch: Kapsabet
Account Number: 01139325539202

5. Tuition Account

Name of Bank: Co-Operative Bank
Branch: Kapsabet
Account Number: 01139325529201

6. CDF account

Name of Bank: Equity Bank
Branch: Kapsabet
Account Number: 0490297349175

(e) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

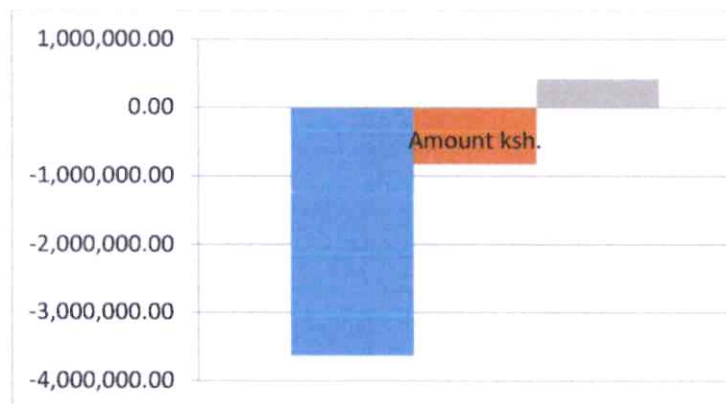
3. Summary Report of Performance of The School

The following is a summary report of the performance of the School against the set performance evaluation criteria:

a) Financial performance:

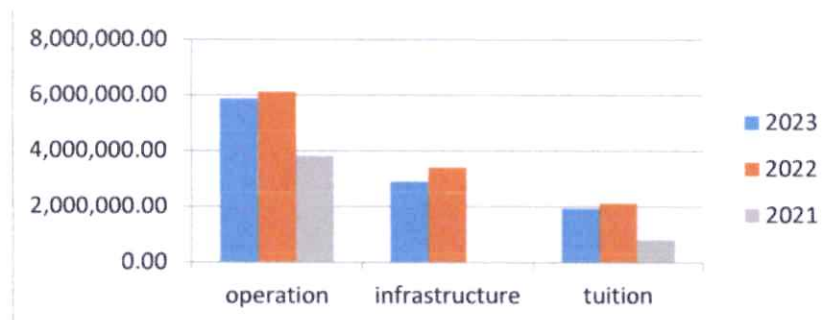
Analysis of Surplus/ deficit for the year and a comparison of the same for the last three years were as follows:

Year	2022/2023	2021/2022	2020/2021
Amount kshs	(3,629,662.35)	(831,037.80)	422908.49



Capitation grants from the Ministry of Education for the last three years were as tabulated below|:

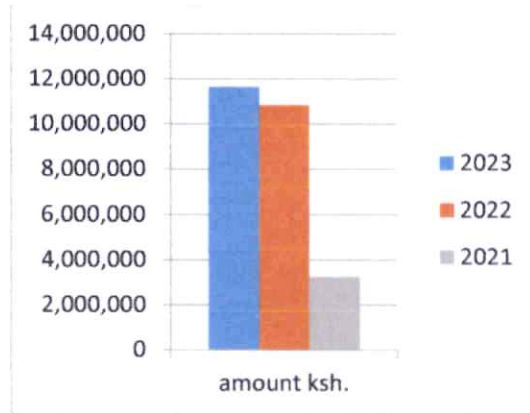
year	2022/2023	2021/2022	2020/2021
Operation a/c	5,868,806.65	6,123,459.40	3,821,544.99
Infrastructure a/c	2,900,000	3,400,000	1,500,000
Tuition a/c	1,941,908	2,120,541.60	805,789.50



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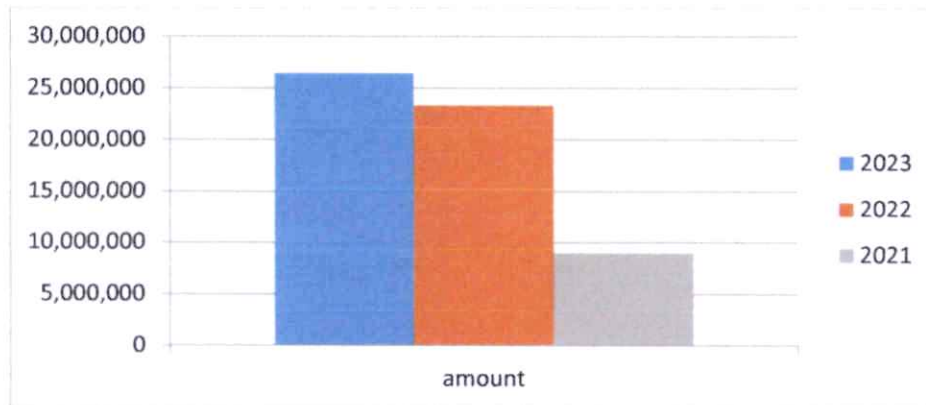
A three-year overview of growth of other income(s) earned by the School was as follows:

year	2022/2023	2021/2022	2020/2021
Amount Kshs	11,651,826	10,838,740	3,256,976



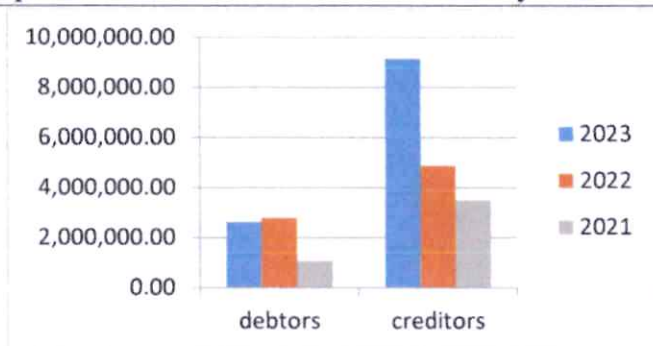
Three-year overviews of growth in expenditure of the School were as follows:

Year	2022/2023	2021/2022	2020/2021
Amount Kshs	26,438,803	23,313,778.80	8,961,402



Movement of debtors and creditors of the School over the last three years were as follows:

year	2023	2022	2021
debtors	2,626,311.09	2,801,915.09	1,070,093
creditors	9,145,433	4,870,318	3,490,687



b) Teacher Student ratio:

The teacher student ratio during the year was 0.04. Analysis of teacher’s movement during the year was as follows:

No of TSC teachers	BOM teachers	No.of students	Retired teachers	Transferred teachers	Employed teachers
30	3	820	0	0	

c) Mean score in the KCSE:

Below is a performance trend for the school over the last three years:

Year	Number of candidates	Mean Points	Mean Grades	Transmission to University
2023	140	3.7840	D+	6
2022	150	5.5800	C	32
2021	155	5.2581	C-	28

d) Capacity of the School:

Students	toilets	Dining hall	laboratories
820	22doors and 1 urinal	1	1

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e) Development projects carried out by the School

f) Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Boys Ablution	M&I	Complete	1,590,600	1,590,600	26 th June 2023
Water Tower	M&I	Complete	406,250	406,250	26 th June 2023

.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that School. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Namgoi Mixed Day Secondary School accepts responsibility for the School's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the School's financial statements give a true and fair view of the state of the School's transactions during the financial year ended 30th June, 2023, and of the School's financial position as at that date.



.....
Name: Gideon Too

Designation: Chairman, School Board of Management

Date: 15/8/2024



.....
Name: Kipchumba Korir

Designation: School Principal & Secretary to Board of Management

Date: 15/8/2024



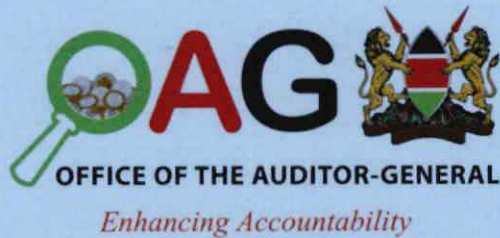
.....
Name: Gloria Chelangat

Designation: Bursar

Date: 15/8/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
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HEADQUARTERS
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NAMGOI MIXED DAY SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NANDI COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Namgoi Mixed Day Secondary School set out on pages 1 to 14, which comprise of the statement of financial assets and

financial liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Namgoi Mixed Day Secondary School as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Financial Statements

1.1 Variance Between Financial Statements and Supporting Schedules

The financial statements submitted for audit reflected balances that varied with the supporting schedules as detailed below:

Item	Supporting Schedule Amount	Financial Statements Amount	Variance
	Kshs	Kshs	Kshs
School Fund Income – Parents’ Contributions			
Lunch	10,827,835	9,687,184	(1,140,651)
Fees Arrears	1,160,412	1,964,642	804,230
Boarding and School Fund Payments			
Personnel emoluments	76,130	78,030	1,900
Local Transport/travelling	324,700	322,700	(2,000)
Electricity & Water	92,950	92,970	20
Bank Charges	12,050	21,314	9,264
Lunch	8,377,878	12,607,762	(4,229,884)
Accounts Receivable			
Fees Arrears	1,964,642	2,626,311	661,669

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

1.2 Inaccuracies in Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects bank balance of Kshs.1,659,619 which includes; tuition, operations, school fund and maintenance and improvement accounts of Kshs.14,288, Kshs.424,955, Kshs.339,618 and Kshs.444,166 respectively as disclosed in Note 10 to the financial statements. However, cash books and bank reconciliations statements for National Government Constituencies Development Fund (NGCDF) and Parents Association accounts were not provided for audit review.

In the circumstances, it was not possible to confirm bank balance of Kshs.1,659,619.

In addition, Parents Association account held at Family Bank was excluded from the bank balances reflected in cash and cash equivalents in the statement of financial assets and liabilities.

Further, the statement of financial assets and financial liabilities reflects cash in hand of Kshs.35,935 which included operations and school fund account balances of Kshs.33,335 and Kshs.2,600 respectively as disclosed in Note 11 to the financial statements. However, the balances were not supported with cash count certificates as required by Regulation 92(17) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the existence accuracy and completeness of cash and cash equivalents balance of Kshs.1,659,619 could not be confirmed.

2. Unsupported Inventory Balances

Note 19 to the financial statements reflects Nil inventory balance. However, audit review revealed that the School had stock of various items of undetermined value such as chemicals, laundry items, white-boards or chalkboards, marker pens, chalk, and erasers, pens, pencils, and sharpeners, notebooks, paper, and folders, glue, scissors, and rulers, educational posters, charts and teaching materials. Further, stock take instructions, stock take counts/certificate and reconciliation between physical count and stores records were not provided for audit review.

In the circumstance, the accuracy of inventory balance could not be confirmed.

3. Over Expenditure

The statement of receipts and payments reflects total receipts of Kshs.27,162,081 against total payments of Kshs.30,605,127 resulting in an unexplained deficit of Kshs.3,443,046.

No explanation was provided for the over expenditure of Kshs.3,443,046.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Namgoi Mixed Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.26,220,000 and Kshs.24,262,081 respectively, resulting to an under-funding of Kshs.1,957,919 or 7% of the budget. However, the School spent a balance of Kshs.19,725,244 against actual receipts of Kshs.24,262,081 resulting to an under-utilization of Kshs.4,536,837 or 19% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Accuracy of Student Enrolment Data

Audit review of student enrolment data indicates that more students were enrolled in the School than the number of students reflected in National Education Management Information System (NEMIS) resulting to under-funding of capitation of Kshs.565,463. This is contrary to Ministry of Education Circular MOE.HQS/3/13/3 of 16 June, 2021 that requires all learners to be registered in National Education Management Information System and the School Principals to ensure their records are accurate.

In the circumstance, Management was in breach of the law.

2. Unsupported and Long Outstanding Trade Creditors

The statement of financial assets and financial liabilities reflects accounts payables of Kshs.10,504,228 including prepaid fees of Kshs.18,520 as disclosed in Note 14 to the financial statements. However, the receivable schedule provided for audit review was not accompanied with supporting invoices and delivery notes key ingredients in verification process.

In addition, the trade creditors of Kshs.5,502,285, Kshs.1,749,475 and Kshs.3,233,948 had been outstanding for less than 1 year, between 1-2 years and over 3 years respectively as per the aging analysis in Note 14(a) to the financial statements. However, Management did not explain the reasons for the accumulation of accounts payables during the year and non-payment of previous years payables in the current year. This is contrary to Regulation 150(1) of the Public Procurement and Disposal Regulations, 2020 which requires the School to make prompt payment within sixty-days from the date of receipt of the invoice.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Plan, Budget and List of Registered Suppliers

The statement of receipts and payments reflects an amount of Kshs.27,162,081 and Kshs.30,605,127 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This is contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that, "a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process". In addition, the School did not have an approved budget and a list of registered suppliers.

In the circumstances, Management was in breach of the law

4. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.5,772,487 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.819,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.800,000 was transferred to infrastructure account, leaving a balance of Kshs.19,000 as at 30 June, 2023. This is contrary to Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.4,566,423 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.379,100. transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.379,100 could not be confirmed.

6. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed three hundred and seventy-six (376) books to the School while only two hundred and ninety eight (298) books were issued to the students, resulting to an unexplained excess text books of seventy eight (78) books in the School store. Further, records maintained at the School Library indicated that 6,643 books were available against 9,310 textbooks supplied by the Ministry of Education in the year 2018/19 resulting to unaccounted balance of 2,667 text books as at the time of audit in May, 2024.

In the circumstances, value for money on the excess seventy-eight (78) text books could not be confirmed.

7. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include, curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Long Outstanding Fees Arrears

The statement of financial assets and financial liabilities reflects accounts receivables amount to Kshs.2,773,391 out of which Kshs.804,230, Kshs.1,544,183 and Kshs.424,978 were outstanding for less than one year, between 1-2 years and over two years respectively as disclosed in Note 13 to the financial statements. However, there was no evidence provided to confirm Management's effort towards assessment and collectability of these amounts.

In the circumstance, the financial health and operational stability of the School could not be confirmed.

2. Bloated Board of Management Committees

Audit review of Board Committees revealed that the School established additional three (3) board committees contrary to Section 61(2) of the Basic Education Act, 2013. The additional committees included the Development, Ad-Hoc and Strategic Planning Committees.

In the circumstances, Management was in breach of the law.

3. Lack of Risk Management Policy

A review of the School's risk management processes revealed that the School did not have a risk management policy in place which posed a threat to data availability, security and integrity.

In the circumstances, the existence and functioning of the risk management processes could not be confirmed.

4. Lack of Disaster Recovery and Business Continuity Plans

A review of the School's information technology internal control environment indicated that the School had two IT systems. However, there was no approved contingency plans that included data backup, disaster recovery and business continuity.

In the circumstances, the existence and functioning of the ICT Internal controls could not be confirmed.

5. Non-compliance in Appointment and Functions of Audit Committee

Review of the audit committee revealed that the School had four (4) Audit Committee Members. However, there was no evidence provided for review to confirm that the chairperson of the Committee was independent of the School, knowledgeable of the organization, possessed the requisite business and leadership skills and was not politically inclined as required by Regulation 174(5) of the Public Finance Management (National Government) Regulations, 2015.

In addition, the Committee did not hold meetings during the year under review as required by Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the independence, oversight and governance could not be confirmed.

7. Undisclosed Fixed Assets

Annex 2 to the financial statements did not list the School's assets as at 30 June, 2023. However, physical verification carried out revealed that the School owned other assets

with undetermined value such as land, buildings and structures, office equipment, furniture and fittings, ICT equipment, tools and apparatus and text books.

In addition, Management of the School did not maintain an asset register in the format prescribed in Appendix 6 to The National Treasury Guidelines on Asset and Liability Management in The Public Sector, 2020.

Further, records provided for review indicated that the School is in possession of a piece of land which is registered in the name of a neighbouring Primary School. However, there was no evidence provided to confirm the arrangements on usage with the Primary School.

In the circumstances, accuracy, completeness, ownership, right and obligations of the assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015. In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance

with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

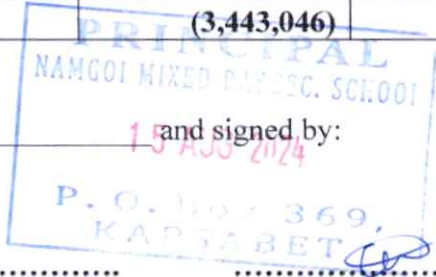
19 September, 2024

Report of the Auditor-General on Namgoi Mixed Day Secondary School for the year ended 30 June, 2023 – Nandi County

Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments for the Year Ended 30th June 2023

DESCRIPTION OF VOTE HEAD	Note	2022-23 Kshs	2021-2022 Kshs
RECEIPTS			
Government grants for tuition	1	1,941,909	2,120,542
Government grants for operations	2	5,772,487	5,332,594
Government Grants for infrastructure	3	5,800,000	7,289,743
School fund income- parents' contributions	4	13,647,685	10,952,189
Miscellaneous incomes	5	-	-
TOTAL RECEIPTS		27,162,081	25,695,068
PAYMENTS			
Payments for Tuition	6	3,592,951	2,127,170
Payments for operations	7	4,566,423	6,600,120
Payments for infrastructure	8	8,752,840	7,765,348
Boarding and school fund payments	9	13,692,913	12,069,616
TOTAL PAYMENTS		30,605,127	28,562,254
SURPLUS/DEFICIT		(3,443,046)	(2,867,186)



The School financial statements were approved on _____ and signed by:

.....


Name: Gideon Too

Chair BOM

Date: 15/8/2024

.....


Name: Kipchumba Korir

Principal/ Secretary to BOM

Date: 15/8/2024

.....


Name: Glorinah Chelangat

Bursar

Date: 15/8/2024

Namgoi Mixed Day Secondary School

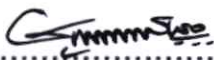
Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities As at 30th June 2023


	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	1,659,619	407,960
Cash Balances	11	35,935	14,065
Short term Investment	12	-	-
Total Cash and Cash Equivalents		1,695,554	422,025
Account's receivables	13	2,773,391	2,362,358
TOTAL FINANCIAL ASSETS		4,468,945	2,784,383
FINANCIAL LIABILITIES			
Accounts Payable	14	10,504,228	5,376,620
NET FINANCIAL SSETS		(6,035,283)	(2,592,237)
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	(2,592,238)	274,949
Surplus/Deficit for the year		(3,443,046)	(2,867,186)
NET FINANCIAL POSITION		(6,035,283)	(2,592,238)

The School's financial statements were approved on _____

15/8/2024 and signed by:





PRINCIPAL
NAMGOI MIXED DAY SEC. SCHOOL
15/8/2024

P. O. Lina

Name: Gideon Too

Name: Kipchumba Korir

Name: Gloriah Chelangat

Chair BOM

Principal/ Secretary to BOM

Bursar

Date: 15/8/2024

Date: 15/8/2024

Date: 15/8/2024

Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash flows for the year ended 30th June 2023

	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts from operating activities			
Government grants for tuition	1	1,941,909	2,120,542
Government grants for operations	2	5,772,487	5,332,594
Government Grants for infrastructure	3	5,800,000	7,289,743
School fund income- parents' contributions	4	12,861,975	9,796,382
Miscellaneous incomes	5	-	-
Total receipts		26,376,371	24,539,261
Payments			
Cash outflows for tuition	6	1,947,686	2,127,170
Cash outflows for operations	7	1,995,403	6,600,120
Cash outflows for infrastructure	8	7,466,840	7,765,348
Cash outflows Boarding/lunch and school fund payments	9	13,692,913	10,720,141
Total payments		25,102,842	26,812,779
Net cash flow from operating activities		1,273,530	(2,273,518)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets			
Proceeds from investments		-	-
Net cash flows from Investing Activities		1,273,530	(2,273,518)
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	
Repayment of principal borrowings		-	
Net cash flows from Investing Activities		1,273,530	(2,273,518)
NET INCREASE IN CASH AND CASH EQUIVALENT		1,273,530	(2,273,518)
Cash and cash equivalent at BEGINNING of the year		422,024	2,695,542
Cash and cash equivalent at END of the year		1,695,554	422,024

Stamp: **PRINCIPAL**
NAMGOI MIXED DAY SEC. SCHOOL

15 AUG 2024

The School's financial statements were approved on

and signed by:

[Signature]

[Signature]

Name: **GTONAN - 12.00**

Name: **KIPCHUMBA KONR**

Name: **Gtonan Chelangat**

Chair BOM

School Principal/ Secretary to BOM

Bursar

Date: **15/8/2024**

Date: **15/8/2024**

Date: **15/8/2024**

Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Laboratory equipment and apparatus	300,000		300,000	219,309	80,691	73%
Reference books	220,000		220,000	200,000	20,000	91%
Teaching/learning materials	1,600,000		1,600,000	1,522,600	77,400	95%
					-	
(2) CAPITATION GRANT ON OPERATIONS					-	
Personnel emoluments	3,000,000	-	3,000,000	2,163,340	836,660	72%
Activity	1,500,000	-	1,500,000	1,404,097	95,903	94%
Electricity and water	1,100,000	-	1,100,000	1,043,346	56,654	93%
Administration costs	1,100,000	-	1,100,000	1,025,004	74,995	92%
Medical & insurance	200,000	-	200,000	136,700	63,300	68%
					-	
(3) FEES CHARGED ON PARENTS(SCHOOL FUND)					-	
Lunch	14,200,000	-	14,200,000	13,647,685	552,315	96%
(4)CAPITATION ON INFRASTRUCTURE						
Maintenance & improvements	3,000,000		3,000,000	2,900,000	100,000	97%
OTHER INCOME					-	-
<i>Donation</i>	-	-	-	-	-	-
TOTAL INCOME	26,220,000	-	26,220,000	24,262,081	1,957,919	93%
(1) EXPENDITURE FOR TUITION						
Laboratory equipment and apparatus	300,000		300,000	670,000		22%
Reference books	220,000		220,000	176,621		80%
Teaching/learning materials	1,600,000		1,600,000	930,806	669,194	58%

*Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023*

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
PAYMENT FOR OPERATIONS						
Personnel emoluments	3,000,000	-	3,000,000	1,083,980	1,916,020	36%
Activity	1,500,000	-	1,500,000	530,270	969,730	35%
Electricity and water	1,100,000	-	1,100,000	370,185	729,815	45%
Administration costs	1,100,000	-	1,100,000	2,100,960	1,403,610	87%
BOARDING AND SCHOOL FUND PAYMENTS						
Lunch	14,200,000	-	14,200,000	13,692,913	507,087	79%
TOTAL	23,020,000	-	23,020,000	19,725,244	3,294,756	86%

Notes:

1. The underperformance or underutilization resulted from failure by government to release capitation in time

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislation's and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include School fees from parents, impress, salary advances and other receivables and b) payable s that include deposits and retention's and payable s from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the School, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2) Recognition of receipts and payments

The School recognizes all receipts from the various sources when the event occurs, and the related cash has actually been received by the School. In addition, the School recognizes all expenses when the event occurs, and the related cash has actually been paid out by the School. Income arising from School fees is recognize when the event occurs whether cash is received or not. Expenditure arising from operations is recognized when the event occurs irrespective of receipt of cash.

3) In-kind contributions

In-kind contributions are donations that are made to the School in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the School includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4) Cash and cash equivalentents

Cash and cash equivalentents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

Namgoi Mixed Day Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5) Accounts Receivable

For the purposes of these financial statements, imp rests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include School fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6) Accounts Payable

For the purposes of these financial statements, deposits and retention's held on behalf of third parties have been recognized as accounts payable s. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payable s also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary Schools. Other liabilities are disclosed in the financial statements.

7) Non-current assets

Non-current assets are expenses at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the School fixed asset register a summary of which is provided as a memorandum to these financial statements.

8) Budget

The budget is developed on the same accounting basis the same accounts classification basis, and for the same period as the financial statements. The School's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

	2022-2023	2021-2022
	Kshs	Kshs
Text books	-	-
Exercise books		-
Laboratory equipment's and apparatus	219,309	-
Tuition Grants		-
Teaching/learning materials	1,522,600	2,120,542
chalks		-
Internal exams		-
Reference books	200,000	-
Direct deposit		-
Total	1,941,908	2,120,542

2 Government Grants for Operations

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	2,163,340	2,143,395
Activity	1,404,097	
Electricity and water	1,043,346	1,100,000
M&I		
Administration costs	1,025,004	1,059,199
Local transport/travelling	-	1,030,000
Medical & insurance	136,700	-
Total	5,772,487	5,332,594

3 Government Grants for infrastructure

	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	5,800,000	7,289,743
Transition infrastructure grants		-
Total	5,800,000	7,289,743

Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

	2022-2023	2021-2022
	Kshs	Kshs
Lunch	12,792,477	10,417,149
PA- development	855,208	535,040
Fees arrears		
Medical		
Administration costs		-
Activity		-
Total	13,647,685	10,952,189

5 Miscellaneous Incomes Boarding a/c

	2022-2023	2021-2022
	Kshs	Kshs
Bursaries		
Farm		
Savings a/c		
Donation		-
Total		-

6 Payments for Tuition

	2022-2023	2021-2022
	Kshs	Kshs
Exercise books	1,645,265	-
Laboratory equipment's and apparatus	670,000	700,000
Teaching/learning materials	930,806	1,256,330
chalks		
Reference books	346,400	170,000
Bank charges	480	840
Total	3,592,951	2,127,170

*Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023*

7 Payments for Operations

	2022-2023	2021-2022
	Kshs	Kshs
Personal Emoluments	1,157,461	1,382,019
Local transport and travelling	471,500	579,000
Administration Cost	2,100,960	2,488,806
Maintenance & improvements	2,900,000	1,531,311
Electricity and water	361,045	314,794
Bank Charges	1,320	840
Activity	493,350	303,350
TOTAL	7,485,636	6,600,120

8 Payments for infrastructure

	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	2,531,750	7,765,348
Total	2,531,750	7,765,348

9 Boarding and School Fund Payments

	2022-2023	2021-2022
	Kshs	Kshs
Activity	575,500	115,050
Personnel emoluments	76,130	
Repairs and maintenance & Improvements	34,150	812,890
Local transport / travelling	324,700	599,750
Electricity and water	92,950	217,570
Medical Expenses		
Administration costs	266,040	1,445,650
Bank Charges	12,050	36,209
Transfer to M&I a/c		
PA - Development	450,030	1,610,010
Lunch	11,861,363	7,232,487
TOTAL	13,692,913	12,069,616

*Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023*

10 Bank Balances

Name of Account	Bank account number	name of bank	2022-2023 Kshs	2021-2022 Kshs
Tuition Account	1139325529201	Co-operative	14,289	20,066
Operations Account	1139325539202	Co-operative	424,955	8,549
School Fund Account/Boarding	97000027682	Family	339,619	287,410
M&I Account	97000032026	Family	444,166	60,596
Parents association account	97000032026	Family	425,959	20,708
NG-CDF account	490297349175	Equity	10,631	10,631
Total			1,659,619	407,960

11 Cash in Hand

Description	2022-2023 Kshs	2021-2022 Kshs
Operation Account	33,335	9,140
School Fund account	2,600	4,925
Bus account		
M&I account		
Total	35,935	14,065

12 Short Term Investments

Description	2022-2023 Kshs	2021-2022 Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Other investments	-	-
Total	-	-

13a Accounts Receivable

Description	2022-2023 Kshs	2021-2022 Kshs
Fees arrears	2,773,391	2,362,358
Other Non-Fees Receivables		
Salary Advances	-	-
Imprest	-	-
Rent arrears	-	-
Total	2,773,391	2,362,358

Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Less than 1 year	1,964,642	1,937,380
Fees arrears recovered	(1,160,412)	(388,376)
Between 1- 2 years	1,544,183	362,182
Over 2 years	424,978	451,172
Total	2,773,391	2,362,358

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade creditors	10,485,708	4,983,423
Prepaid Fees	18,520	393,197
Student fare	-	-
Other payables	-	-
Total	10,504,228	5,376,620

14a. Ageing Analysis of Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Less than 1 year	5,502,285	1,749,475
Between 1- 2 years	1,749,475	1,402,980
Creditors paid		
Over 3 years	3,233,948	1,830,968
Total	10,485,708	4,983,423

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank balances	407,960	2,615,065
Cash balances	14,065	80,478
Short Term Investments	-	
Receivables	2,362,358	1,070,093
Payables	(5,376,620)	(3,490,687)
Total	(2,592,238)	274,949

Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Total	-	-

17 Biological assets

Description	2022-2023	2021-2022
	Kshs	Kshs
Cattle	-	-
Goats	-	-
Trees		
Coffee Or Tea Plantation		
Poultry		
Total	-	-

18 Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

19 Stock/ Inventory


Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	-	-
Lab consumables		
Farm produce		
Medication		
	-	-
Balance at end of the year	-	-

Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress on Follow up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status:	Timeframe:



**Sign and Date
Principal**

PRINCIPAL
NAMGOI MIXED DAY SEC. SCHOOL
15 AUG 2024
P. O. Box 269,
KAPSABET

Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Annex 1 - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance	Outstanding Balance	Comments
				2022/23	2021/22	
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs		
Construction of Buildings						
Sub-Total						
Supply of Goods						
1. Chemaech Enterprises	294,525			294,525		
2. Lens Laboratory Supplies	819,910			819,910	562,245	
3. Burinet Enterprises	129,500			129,500	304,530	
4. Orient Publishers	204530			204530		
5. Blueswith Dynamic	196,800			196,800		
6. Bitonin Ltd	80,000			80,000		
7. Startic Distributors	414,300			414,300	599,700	
8. Namgoi Furniture	1,038,410			1,038,410		
9. Jep Engineering	1,028,000			1,028,000		
10. Kimondi Secondary School (25bags maize)						
11. Hellen Koros	258,000			258,000		
Sub-Total	4,463,975		0	4,463,975	1,466,475	
Supply of Services						
12. Pakati Edwin	28,000			28,000		
13. Mountain Graphic	120,180			120,180		
14. Highlands Training Centre	387,700			387,700		
15. Chesumei Heads Association	394,430			394,430		
16. Chesumei Activity Funds	108,000			108,000		
17. Highlands International Ltd					100,000	
Sub-Total	1,038,310		0	1,038,310	100,000	
Grand Total	5,502,285		0	5,502,285	1,566,475	

Annex 2 – Summary of Fixed Assets Register

*Namgoi Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023*

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land 4 acres	12,000,000	0		12,000,000
Buildings And Structures	34,000,000	0		34,000,000
Motor Vehicles		0		
Office Equipment, Furniture And Fittings	700,000	500,000		1,200,000
Textbooks		0		
ICT Equipment	300,000	50,000		350,000
Tools And Apparatus	600,000	200,000		800,000
Other Machinery And Equipment		0		
Heritage And Cultural Assets		0		
Intangible Assets- Soft Ware		0		
Total	47,600,000	750,000		48,350,000

