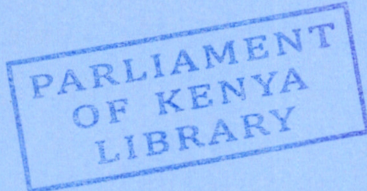
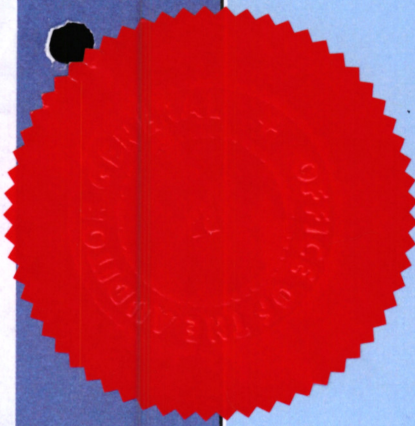


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

**TURKANA COUNTY EXECUTIVE STATE
AND PUBLIC OFFICERS CAR LOAN &
MORTGAGE FUND**

FOR THE YEAR ENDED

30 JUNE, 2025

	PAPERS LAID
DATE	4/12/2025
TABLED BY	M.L
COMMITTEE	—
CLERK AT THE TABLE	Abdirahman



**TURKANA COUNTY EXECUTIVE STATE AND PUBLIC OFFICERS CAR LOAN
AND MORTGAGE FUND**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2025**

**Prepared in accordance with the Accrual Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

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Turkana County Executive State and Public Officers Car Loan and Mortgage Fund Annual Report and Financial Statements for the year ended June 30, 2025

1. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
Kshs	Kenya Shillings

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the organization.

Comparative Year- Means the prior period.

Turkana County Executive State and Public Officers Car Loan and Mortgage Fund Annual Report and Financial Statements for the year ended June 30, 2025

2. Key Entity Information and Management

a) Background information

Turkana County Executive State and Public Officers Car Loan and Mortgage Fund is established by and derives its authority and accountability from the Turkana County Executive State and Public Officers Car Loan and Mortgage Scheme Fund Regulations, 2016. The Fund is wholly owned by the County Government of Turkana and is domiciled in Kenya.

The Fund's principal activity is to provide a loan scheme for the purchase of motor vehicles and purchase, development, renovation or repair of residential property by Turkana County executive State and Public Officers as prescribed by the salaries and Remuneration Commission in their letter dated 17th December, 2014 referenced as SRC/ADM/CIR/1/13/Vol.III (128).

b) Principal Activities

The principal activity/mission/ mandate of the Fund is to provide a loan scheme for the purchase of motor vehicles and purchase, development, renovation or repair of residential property by Turkana County executive State and Public Officers as prescribed by the salaries and Remuneration Commission in their letter dated 17th December, 2014 referenced as SRC/ADM/CIR/1/13/Vol.III (128).

c) Fund Administration Committee

Ref	Name	Position
1	Chairperson	County Secretary
2	Vice chairperson	Chief officer for Public Service
3	Fund Administrator	Chief officer for Finance
4	Committee Member	Chief officer of Roads and Transport
5	Committee Member	Director Urban areas management
6	Committee Member	Payroll manager

d) Key Management team

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

Ref	Name	Position
1	Robert Lotaruk	Chief Officer for Finance
2	James Eyen	Payroll manager
3	Ruth Emanikor	County Attorney

e) Fiduciary Oversight Arrangements

The internal audit department of the County Government of Turkana performs oversight functions over the fund;

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

No.	Designation	Name
1.	Directorate Internal Audit	Jeremiah Ngachekio

f) Registered Offices

P.O. Box 11-30500
County Treasury Building
Nawoitorong Road
Lodwar, KENYA

g) Fund Contacts

Telephone: (254) 0790531896
E-mail: slogilae@yahoo.com
Website: www.teg.go.ke

h) Fund Bankers

Kenya Commercial Bank
P.O Box 58-30500
Lodwar

i) Independent Auditors

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

j) Principal Legal Adviser



Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

k) County Attorney




P.O. Box 11-30500
Lodwar, Kenya

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**


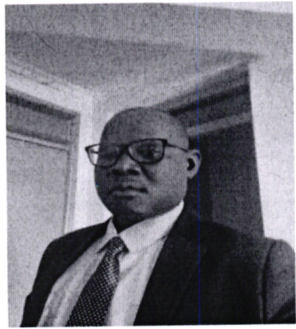

3. Loans Management Committee

Name	Details of qualifications and experience
<p>1. Dr. Richard Ekai</p> 	<p>DR. Richard Ekai is the Chairman of the fund, he has acquired and accumulated immeasurable work experience from the senior positions he held in both the national government as PS for correction service, PS, for sports culture and Arts and PS for Mining. He was Ambassador based in HQ Ministry of foreign affairs and later became Kenyan Ambassador to the Kingdom of Thailand.</p> <p>He has over 38 years of work experience in the public and Private sector handling senior management policy and decision-making functions.</p> <p>He holds a Phd. In Physics/Energy from Institute of solar Energy Research Hameln-University of Hannover, Germany. He is also a Master of philosophy (physics) and Bachelor degree in Physics from Moi University.</p>
<p>2. Cicilia Majuma Etaan</p> 	<p>Mrs. Cicilia Majuma Etaan is the Vice Chairperson of the Fund and she is also the Chief officer of Public Service. She has over 8 years of work experience in both the public and private sectors.</p> <p>He holds a Bachelors' Degree in Education from Kenyatta university</p>
<p>3. Robert Lotaruk</p> 	<p>Mr. Robert Lotaruk is the Fund administrator and secretary. He has over 13 years of work experience serving in various capacities in the public sector including senior management, policy and decision-making positions.</p> <p>He holds a Bachelor's degree in Business Management (Supply and Procurement Management Option) BBM and Diploma in Procurement and Logistics from International correspondence School ISC.</p>

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

Name	Details of qualifications and experience
<p>4. Mark Ekeru Achila</p> 	<p>Mr. Mark Achilla is a member of the Fund. He is the chief officer of Roads and Transport. He holds a Master of science degree in Mechanical engineering, bachelor of industrial technology and a Diploma in mechanical engineering (plant option). He has over 13 years of extensive working experience in the field of Engineering coupled with managerial responsibilities.</p>
<p>5. Joseph Egiron</p> 	<p>Mr Joseph Egiron is a Member of the Fund. He was Born on 2nd January, 1981. He is Currently serving as the Director of Urban areas management and has a Bachelor's Degree in Lands survey. He as a working experience of 14 years in public service.</p>
<p>6. James Eyen</p> 	<p>Mr. James Eyen is a member of the fund, he was born on 1st July, 1982. He has a bachelor's degree in Human Resource Management. He has working experience of 18 years in public service.</p>

4. Key Management Team

Management	Details
 <p>Ms. Ruth Emanikor – Masters in Arts.</p>	<p>Ms. Ruth Emanikor is the County attorney. She has Masters in arts in women, children & nature rights in environment governance and bachelor’s degree in Law. She has 19 years of legal experience.</p>
 <p>Mr. James Eyen – Bachelor degree in Human resource management.</p>	<p>Mr. James Eyen is the payroll manager, he was born on 1st July, 1982. He has a bachelor’s degree in Human Resource Management. He has working experience of 18 years in public service.</p>
 <p>Mr. Robert Lotaruk – He holds a Bachelor’s degree in Business Management (Supply and Procurement Management Option).</p>	<p>Mr. Robert is the fund administrator. He has over 13 years of work experience serving in various capacities in the public sector including senior management, policy and decision-making positions. He holds a bachelor’s degree in business Management (Supply & procurement management option).</p>

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

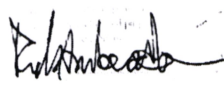
5. Fund Chairperson's Report

As Turkana County Executive State and Public officers Car Loan and Mortgage Fund marks its 6th year of active operations, I am proud of the progress made this far. The Fund has recorded tremendous strides in realizing the objective of providing loans for the purchase of motor vehicles and purchase, development, renovation or repair of residential property by Turkana County executive members of staff.

As a committee, our role is to adhere to the policies and regulations in place and facilitate the Turkana executive members of staff. The various interactions we had with staff loan applications documents; they informed the need to review the regulations for improved management of the fund.

I am proud of the achievements made in the FY 2024/2025. I would also like to recognize the role played by the committee members in offering valuable guidance into the management of the fund.

Finally, Staff sensitization has been enhanced and they have been encouraged to embrace this opportunity. Plans have been put in place to avail more resources to this fund going forward and widen accessibility of this facility to all executive staff members. As the chairperson of this fund, I am extremely optimistic that the overall objective of the fund will eventually be achieved.

DR. RICARD EKA
Name..... Signature..... Date.....


Chairperson of the Loans Management Committee

Turkana County Executive State and Public Officers Car Loan and Mortgage Fund Annual Report and Financial Statements for the year ended June 30, 2025

6. Report of The Fund Administrator

It is a great honour to present the Financial Report for the Turkana County Executive State and Public officers Car Loan and Mortgage Fund. The report highlights the milestone achieved by the Turkana County Executive State and Public officers Car Loan and Mortgage Fund during the Financial Year 2024/2025.

The principal mandate of the Turkana County Executive Car Loan and Mortgage Fund is to provide a loan scheme for the purchase of motor vehicles and purchase, development, renovation or repair of residential property by Turkana County executive State and Public Officers as prescribed by the salaries and Remuneration Commission in their letter dated 17th December, 2014 referenced as SRC/ADM/CIR/1/13/Vol.III (128).

The report for this Fund covers 12 months' period beginning from July 2024 to June 2025. There was no budgetary allocation for the fund during the year. No Disbursements were done during the year. The County Treasury owes the fund Kshs.73,133,917 and it's expected to be refunded in the FY 2025/2026. During the year the Fund generated an income interest of Kshs.3,339,530 from loans issued. The Fund received a further income of Kshs.1,000 from loan application fees and bank charges of Kshs.1,065.

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

7. Statement of Performance Against the County Fund’s Predetermined Objectives

Introduction

Section 164 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer when preparing financial statements of each County Government entity Government entities in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the county government entity’s performance against predetermined objectives.

The key strategic objective of the Turkana County Executive State and Public officers Car Loan and Mortgage Fund is to provide loans for purchase of motor vehicles and purchase, development, renovation or repair of residential property to Turkana County executive State and Public Officers as prescribed by the salaries and Remuneration Commission in their letter dated 17th December, 2014 referenced as SRC/ADM/CIR/1/13/Vol.III (128).

Below we provide the progress on attaining the stated objectives:

Program	Objective	Outcome	Indicator	Performance
Turkana County Executive State and Public officers Car Loan & Mortgage Fund	To provide a loan scheme for the purchase of Motor vehicles and purchase, development, renovation or repair of residential property by Turkana County Executive State and Public officers.	Increased Number of State and Public officers accessing Loan facility.	Number of State and Public officers accessing loan facility.	In FY 2024/25, the Fund did not disburse any loans. However, the fund received Kshs.3,339,530 as interest for loans issued. The fund also received Kshs.1,000 as loan application fees and bank charges of Kshs.1,065.

Turkana County Executive State and Public Officers Car Loan and Mortgage Fund Annual Report and Financial Statements for the year ended June 30, 2025

8. Corporate Governance Statement

Turkana County Executive State and Public officers Car Loan and Mortgage Fund recognizes corporate governance to be central towards meeting its objectives.

The principal mandate/objective of the Fund is to provide a loan scheme for the purchase of motor vehicles and purchase, development, renovation or repair of residential property by Turkana County executive State and Public Officers as prescribed by the salaries and Remuneration Commission in their letter dated 17th December, 2014 referenced as SRC/ADM/CIR/1/13/Vol.III (128).

Committee Meetings

The meetings of the Committee shall be convened by the chairperson or in the absence of the chairperson, by a member designated by the chairperson and shall be convened at such times as may be necessary for the discharge of the committee's functions. The quorum for a meeting of the committee shall be chairperson and any other four members. The Turkana County Executive State and Public officers Car Loan and Mortgage Fund loans management Committee conducted only one meeting during the FY 2024-2025.

Loans Management Committee

Section 6(1) of the Public Finance Management (Turkana County Executive State and Public Officers Mortgage Scheme Fund) Regulations, 2016 stipulates that there is established committee to be known as the Members Mortgage Loans Management Committee, which shall consist of

- (a) chairperson—The County Secretary
- (b) Vice-Chairperson—Chief Officer Public Service, Decentralized Administration and Disaster Management;
- (c) Secretary—Chief Officer Finance;
- (d) Member—Chief Officer - Roads, Transport and Infrastructure;
- (e) Member- Director- Urban Areas Management: Chairperson – County Secretary.
- (f) Member—Director - Supply Chain Management;
- (g) Member—Director of HRM;
- (h) Member—Deputy Director HRM and payroll Management;
- (i) Two members of staff, male and female nominated by the County Public Service Board;
and
- (j) The County Executive Legal Officer as Ex Officio Member.

Turkana County Executive State and Public Officers Car Loan and Mortgage Fund Annual Report and Financial Statements for the year ended June 30, 2025

The role of the committee is to process loan applications in accordance with the existing terms and conditions of borrowing and supervise the day to day running of the Fund.

Existence of a service charter

Turkana County Executive State and Public officers Car Loan and Mortgage Fund has not yet developed a service charter. The Fund Administration Committee has intention of developing one in the FY 2025-2026.

Process of appointment and removal of Administration Committee members

Turkana County Executive State and Public officers Car Loan and Mortgage Fund has an established committee known as the Loans Management Committee. The committee comprise of; County Secretary, Chief officer, public service, administration & Disaster management, Chief Officer, Finance.

Members Include, Chief Officer Roads, transport and infrastructure, Director- urban areas management, Director- Supply chain management, Director- Human resource management and Deputy director- HRM and Payroll management.

Ex-officio Member- County Attorney.

Functions of the Loans Committee

The functions of the committee are defined by section 7(2), which include the following: -

- a) The Committee shall consider and may approve the loan applications presented by the officer administering the Fund.
- b) The Committee shall open an account under the names Turkana County Car Loan and Mortgage Scheme in a recognized commercial bank: and
- c) The chairperson of the committee, the secretary to the committee and one member appointed by CEC Finance among the committee shall be the mandatory signatory to the account.

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

9. Management Discussion and Analysis

It is a great honour to present the Financial Report for the Turkana County Executive State and Public officers Car Loan and Mortgage Fund. The report highlights the milestone achieved by the Turkana County Executive State and Public officers Car Loan and Mortgage Fund during the Financial Year 2024/2025.

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The report for this Fund covers 12 months' period beginning from July 2024 to June 2025. There was no budgetary allocation for the fund during the year. No Disbursements were done during the year. The County Treasury owes the fund Kshs.73,133,917 and it's expected to be refunded in the FY 2025/2026. During the year the Fund generated an income interest of Kshs.3,339,530 from loans issued. The Fund received a further income of Kshs.1,000 from loan application fees.

10. Environmental and Sustainability Reporting

i) Sustainability strategy and profile

The Fund operates within a dynamic political, social, and macroeconomic environment influenced by global sustainability priorities such as climate change, responsible financing, and social inclusion. International frameworks, notably the Sustainable Development Goals (SDGs), inform the County Executive's sustainability approach, with special emphasis on SDG 8 (Decent Work and Economic Growth), SDG 10 (Reduced Inequalities), and SDG 11 (Sustainable Cities and Communities).

During the reporting period, the Fund prioritized financial inclusion by extending affordable loans to public officers, thereby supporting access to decent housing and sustainable transportation.

In alignment with public-sector procurement guidelines and the County's Service Delivery Charter, the County Executive promoted inclusive procurement, ensuring a proportion of contracts were allocated to youth, women, and persons with disabilities (PWDs). Supplier engagement sessions were conducted to sensitize contractors on compliance and fair participation.

ii) Environmental performance

Although primarily a financial entity, the Fund acknowledges indirect environmental impacts of its activities. In line with Turkana County Government's environmental policies, the Fund has promoted:

- Waste segregation and reduced plastic use at Treasury offices hosting the Fund.
- Encouragement of eco-friendly mortgage designs (e.g., natural lighting, solar power, energy-efficient fittings) for beneficiaries.
- Promotion of fuel-efficient vehicles under the car loan scheme.

Direct environmental policy and implementation is provided by the County Executive, with the Fund contributing through awareness and loan-related conditions.

iii) Employee welfare

The Fund does not recruit or directly employ staff. Its operations are carried out by officers seconded by the County Executive. Accordingly:

Turkana County Executive State and Public Officers Car Loan and Mortgage Fund Annual Report and Financial Statements for the year ended June 30, 2025

- Training, appraisals, and welfare policies are implemented under County HR systems.
- Occupational Safety and Health compliance is ensured through County Executive structures.
- No work-related injuries relating to the Fund's operations were reported during the year.

iv) Market place practices-

a) Responsible competition practice.

The Fund upholds transparency and fairness in loan administration under the oversight of the County Executive. Processes are aligned with the Public Finance Management Act.

b) Responsible Supply chain and supplier relations

Procurement and supplier relations are managed by the County Executive, ensuring compliance with the Public Procurement and Asset Disposal Act and County policies.

c) Responsible marketing and advertisement or Responsible engagement with the citizens.

The Fund engages its beneficiaries through County-organized sensitization forums and consultative meetings.

d) Product stewardship or Awareness creation

Loan beneficiaries are provided with clear information on loan terms and repayment schedules. Data protection is assured under the Data Protection Act, 2019, with safeguards administered by the County.

v) Corporate Social Responsibility / Community Engagements

The Fund does not directly run CSR programs but participates in broader County Government initiatives, including:

- Tree planting and environmental campaigns.
- Community financial literacy and sensitization programs.
- Public participation forums on budget processes and financial management.

Through these engagements, the Fund indirectly contributes to the County's sustainability agenda and the well-being of the Turkana community.

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

11. Report of The Trustees

The Fund management committee submit their report together with the audited financial statements for the year ended June 30, 2025 which show the state of the Fund affairs.

Principal activities

The principal activities of the Fund are to provide a loan scheme for the purchase of Motor vehicles and purchase, development, renovation or repair of residential property by Turkana County Executive State and Public officers.

Results

The results of the Fund for the year ended June 30, 2025 are set out on page 1-6.

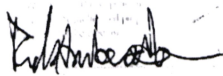
Loans Management Committee

The members of the Fund management committee who served during the year are shown on page v-vi.

Auditors

The Auditor - General is responsible for the statutory audit of the Fund in accordance with article 229 of the constitution of Kenya and the Public Audit Act 2015.

By Order of the Loans Management Committee



.....
Chair of the Fund Administration Committee

Date: 14/10/2025

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

12. Statement of Management's Responsibilities

Section 167 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Administrator of a County Public Fund established by the Public Finance Management (Turkana County Executive State and Public Officers Mortgage Scheme Fund) Regulations, 2016 shall prepare financial statements for the Fund in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The Administrator of the County Public Fund is responsible for the preparation and presentation of the Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year ended on June 30, 2025. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Fund; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Fund; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Administrator of the Turkana County Executive State and Public Officers Mortgage Scheme Fund accepts responsibility for the Fund's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and the Public Finance Management (Turkana County Executive State and Public Officers Mortgage Scheme Fund) Regulations, 2016. The Administrator of the Fund is of the opinion that the Fund's financial statements give a true and fair view of the state of Fund's transactions during the financial year ended June 30, 2025, and of the Fund's financial position as at that date. The Administrator further confirm the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the Fund's financial statements as well as the adequacy of the systems of internal financial control.

In preparing the financial statements, the Administrator of the Turkana County Executive State and Public Officers Mortgage Scheme Fund has assessed the Fund's ability to continue as a going concern and disclosed, as applicable, matters relating to the use of going concern basis of preparation of the financial statements.

Approval of the financial statements

The Fund's financial statements were approved by the Loans Management Committee on 14-10- 2025 and signed on its behalf by:

• 

Administrator

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TURKANA COUNTY EXECUTIVE STATE AND PUBLIC OFFICERS CAR LOAN & MORTGAGE FUND FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Turkana County Executive State and Public Officers Car Loan & Mortgage Fund set out on pages 1 to 27, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial

Report of the Auditor-General on Turkana County Executive State and Public Officers Car Loan & Mortgage Fund for the year ended 30 June, 2025

performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Turkana County Executive State and Public Officers Car Loan & Mortgage Fund as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Turkana County Executive State and Public Officers Car Loan and Mortgage Scheme Fund Regulations, 2016 and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Turkana County Executive State and Public Officers Car Loan & Mortgage Fund Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final revenue budget against actual receipts of Kshs.3,803,000 and Kshs.1,245,098 respectively resulting into an under collection of Kshs.2,557,902 or 67 % of the budget. Similarly, the Fund spent Kshs.1,065 against actual receipts of Kshs.1,245,098 resulting into an under-expenditure of Kshs.1,244,033 or 99% of the budget.

The under-collection and under-utilization affected the planned activities and may have impacted negatively on service delivery to the members.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the prior year's audit report, several issues were raised under the Report on Financial Statements, Lawfulness and Effectiveness in Use of Public Resources, and Effectiveness of Internal Controls, Risk Management and Governance, respectively. Review of the status during audit of the Fund in 2024/2025 revealed that the following matters remained unresolved.

No	Year	Unresolved Issues
1	2023/2024	Budgetary Control and performance
2	2023/2024	Delay in Refund of Borrowed Funds
3	2023/2024	Non-Performing Loans
4	2023/2024	Long Outstanding Trade and Other Payables from Exchange Transactions
5	2023/2024	Lack of Risk Management Policy

Other Information

The Management is responsible for the Other Information set out on page iii to xvii which comprise of key entity information and management, fund management committee, key management team, fund chairperson's statement, report of the fund administrator, statement of performance against predetermined objectives, statement of corporate governance, management discussion and analysis, report of the fund management committee and statement of management responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Delay in Refund of Borrowed Funds by the County Executive

The statement of financial position reflects receivables from non-exchange transactions amount of Kshs.73,133,917 as disclosed in Note 11 to the financial statements. The balance includes internal borrowing by the County Executive amounting to Kshs.62,445,263 out of which Kshs.45,445,263 or 62% has remained outstanding for more than three (3) years. This was contrary to Section 142 of the Public Finance Management Act, 2012 which stipulates that a county government entity that has any such borrowing shall ensure that the money borrowed is repaid within a year from the date on which it was borrowed.

Further, there was no evidence of County Assembly and Board of Trustees' approval of the additional borrowing reflected in the statement of cash flows of Kshs.17,000,000 contrary to Section 142 of the Public Finance Management Act, 2012 which requires County Government entities to seek the authority of the County Assembly to borrow cash on short term basis for cash management purposes only.

In the circumstances, the Management was in breach of the law.

2. Non-Performing Loans

The statement of financial position reflects long term receivables from exchange transactions amount of Kshs.86,721,029 as disclosed in Note 10 to the financial statements. Included in the balance is Kshs.9,988,997 owed by six (6) public officers, which had remained in default for more than one (1) year without monthly repayments. However, no evidence was provided for audit to show that the committee had declared the loan as defaulted and taken measures to sell the charged property.

This was contrary to Regulation 17 of the Public Finance Management (Turkana County Executive State and Public Officers Mortgage Scheme Fund) Regulations, 2016 which provides that the Board may call in a loan and in default sell the charged property by public auction or private treaty where the borrower is in breach of the terms under the loan agreement or the covenant contained in the charge of the mortgage instrument.

In the circumstances, Management was in breach of the law.

3. Non-Remittance of Principal Loan Deductions to the Fund

The statement of financial position reflects receivables from non-exchange transactions amount of Kshs.73,133,917 as disclosed under Note 11 to the financial statements. Included in the amount is deductions not remitted of Kshs.10,688,654 which relates to loan principal repayments deducted from staff salaries by the payroll department of the

County Executive for seven (7) months between September, 2024 and June, 2025. This is contrary to Regulation 14 of the Turkana County Executive State and Public Officers Car Loan and Mortgage Scheme Fund Regulations, 2016 which states that the repayment of the loan granted under these Regulations shall be made through a check-off system from the member's monthly emoluments using loan checkoff forms prescribed by the Committee.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of a Risk Management Policy

During the year under review, the Fund did not have a risk management policy, disaster recovery plan and documented formal risk assessment. In addition, the Fund operated without strategic and operational plans.

In the circumstances, the effectiveness of internal controls, risk management and governance of the Fund could not be confirmed.

2. Failure to Conduct Internal Audit

During the year under review the Fund had no internal audit undertaken on its operations. This was contrary to Section 155(1) of the Public Finance Management Act, 2012 which requires that every county government entity shall have appropriate arrangements for conducting internal audit according to the guidelines issued by the Accounting Standards Board.

In the circumstances, the effectiveness of internal controls, risk management and governance of the Fund could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is

not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

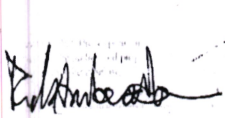
17 November, 2025

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

14. Statement of Financial Performance for the Year Ended 30th June 2025

	Notes	2024 - 2025	2023 - 2024
		Kshs	Kshs
Revenue from exchange transactions			
Interest income	6	3,339,530	3,944,048
Other income	7	1,000	14,000
Total revenue		3,340,530	3,958,048
Expenses			
Use of goods and services	8	1,065	1,416
Total expenses		1,065	1,416
Surplus for the Year		3,339,465	3,956,632

The notes set out on pages 7 to 26 form an integral part of these Financial Statements



Name: DR. RICHARD EKAI

Chairperson

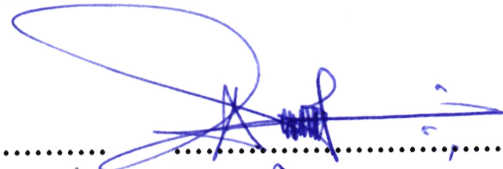
Date 14/10/2025



Name: MR. ROBERT KIBET

Administrator

Date 14-10-2025



Name: AMOS KIBET

Fund Accountant

ICPAK M/No: 17957

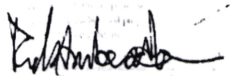
Date 14-10-25

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

15. Statement of Financial Position As at 30 June 2025

	Notes	2024 - 2025	2023 - 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	9	38,631,919	46,621,114
Current Portion of Long- Term Receivables from Exchange Transactions	10	16,609,428	25,242,503
Receivables from Non-Exchange Transactions	11	73,133,917	45,445,263
Total Current Assets		128,375,264	117,308,880
Non-Current Assets			
Long Term Receivables from Exchange Transactions	10	86,721,029	94,406,442
Total Non- Current Assets		86,721,029	94,406,442
Total Assets (A)		215,096,293	211,715,322
Liabilities			
Current Liabilities			
Trade and Other Payables	12	180,850	139,344
Total Current Liabilities		180,850	139,344
Non-Current Liabilities			
Total Non- Current Liabilities			
Total Liabilities (B)		180,850	139,344
Net Assets (A-B)		214,915,443	211,575,978
Represented By:			
Revolving Fund		200,822,217	200,822,217
Accumulated Surplus		14,093,226	10,753,761
Net Assets		214,915,443	211,575,978

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 14-10-2025 and signed by:



Name: DR. RICHARD EKATI

Chairperson of the Fund

Date 14/10/2025



Name: MR. ROBERT LOTARUK

Administrator of the Fund

Date 14-10-2025



Name: MONICA KIBET

Fund Accountant

ICPAK M/No: 17907

Date 14-10-25

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

16. Statement of Changes in Net Assets for the year ended 30th June 2025

	Revolving Fund	Accumulated surplus	Total
		Kshs	Kshs
Balance As At 1 July 2023	200,822,217	6,797,129	207,619,346
Surplus/(Deficit) For the Period		3,956,632	3,956,632
Funds Received During the Year			-
Transfers			-
Revaluation Gain			-
Balance As At 30 June 2024	200,822,217	10,753,761	211,575,978
Balance As At 1 July 2024	200,822,217	10,753,761	211,575,978
Surplus/(Deficit) For the Period		3,339,465	3,339,465
Funds Received During the Year			-
Transfers			-
Revaluation Gain			-
Balance As At 30 June, 2025	200,822,217	14,093,226	214,915,443

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

17. Statement of Cash Flows for The Year Ended 30 June 2025

	Notes	2024 - 2025	2023 - 2024
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Interest received		1,244,098	3,944,048
Other income	7	1,000	14,000
Total receipts		1,245,098	3,958,048
Payments			
Use of goods and services	8	1,065	1,416
Total payments		1,065	1,416
Net cash flows from/(used in) operating activities	13	1,244,033	3,956,632
Cash flows from investing activities			
Proceeds from loan principal repayments		7,766,772	21,009,657
Loan disbursements paid out			
Net cash flows from/(used in) investing activities		7,766,772	21,009,657
Cash flows from financing activities			
Revolving fund receipts			
Proceeds from borrowings			
Repayment of borrowings			
Internal Borrowings by County Executive		(17,000,000)	
Net cash flows from financing Activities		(17,000,000)	
Net increase/(decrease) in cash & Cash equivalents		(7,989,195)	24,966,289
Cash and cash equivalents at the beginning (1st July)	9	46,621,114	21,654,825
Cash and cash equivalents at the end (30th June)	9	38,631,919	46,621,114

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

18. Statement Of Comparison of Budget and Actual Amounts for The Period 2025

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	
	a	b	C=(a+b)	d	e=(c-d)	f=d/c*100
Budget carryovers from the previous year						
Receipts						
Public Contributions and Donations	-	-	-	-	-	
Transfers From County Govt.						
Interest Income	3,800,000	-	3,800,000	1,244,098	2,555,902	33%
Other Income	3,000	-	3,000	1,000	2,000	33%
Total Income	3,803,000	0	3,803,000	1,245,098	2,557,902	33%
Expenses						
Fund Administration Expenses	3,801,000	-	3,801,000	-	-	
General Expenses	2,000	-	2,000	1,065	935	53%
Finance Cost	-	-	-	-	-	
Total Expenditure	3,803,000	0	3,803,000	1,065	935	0%
Capital expenditure	-	-	-	-	-	
Surplus For the Period	-	-	-	1,244,033	2,556,967	

Budget Notes:

Income

- Interest Income (33%): Underperformance arose from delayed loan uptake; improvement expected through staff sensitization in the next financial year.
- Other Income (33%): Underperformance was due to fewer incidental application receipts than projected, as such revenues are irregular and unpredictable in nature.

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

Expenditure

- Fund Administration Expenses (0% utilization): No spending was incurred due to cost saving measures.
- General Expenses (53% utilization): Lower-than-expected operating costs led to savings, reflecting efficiency in resource utilization. These resources will be available for disbursements to members.

Budget Reconciliation

	Description of Particulars	Amount in Kshs
	Actual Surplus Amounts as per the statement of Budget	1,244,033
1	Opening Bank Balance	46,621,114
2	Proceeds from loan principal repayments	7,766,772
3	Borrowings by County Executive	(17,000,000)
	Closing Cash and Cash Equivalent as per the statement of Cash flows	38,631,919

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

19. Notes to the Financial Statements

Significant Accounting Policies

1. General Information

Turkana County Executive State and Public Officers Car Loan and Mortgage Fund is established by and derives its authority and accountability from the Turkana County Executive State and Public Officers Car Loan and Mortgage Scheme Fund Regulations, 2016. The Fund is wholly owned by the County Government of Turkana and is domiciled in Kenya.

The Fund's principal activity is to provide a loan scheme for the purchase of motor vehicles and purchase, development, renovation or repair of residential property by Turkana County executive State and Public Officers as prescribed by the salaries and Remuneration Commission in their letter dated 17th December, 2014 referenced as SRC/ADM/CIR/1/13/Vol.III (128).

2. Statement of compliance and basis of preparation

The Fund's financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The financial statements are presented in Kenya shillings, which is the functional and reporting currency of the Fund. The accounting policies have been consistently applied to all the years presented. The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on accrual basis.

3. Adoption of new and revised standards

(i) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025

There were no new and amended standards issued in the financial year.

(ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025.

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.
IPSAS 44:	<i>Applicable 1st January 2025</i>

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

Non- Current Assets Held for Sale and Discontinued Operations	The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.
IPSAS 45: Property Plant and Equipment	<i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.
IPSAS 46: Measurement	<i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by: <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. The standard also introduces a public sector specific measurement bases called the current operational value.
IPSAS 47: Revenue	<i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non-exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.
IPSAS 48: Transfer Expenses	<i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

	statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.
IPSAS 49: Retirement Benefit Plans	<i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<i>Applicable 1st January 2027</i> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.

(i) Early adoption of standards

The Fund did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i. Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii. Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the Entity's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2024-2025 was approved by the County Assembly on 26th June 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Fund did not record any additional appropriations in the FY 2024-2025 budget.

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

Summary of Significant Accounting Policies (Continued)

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial cash flows has been presented.

c) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
Annual Report and Financial Statements for the year ended June 30, 2025**

Summary of Significant Accounting Policies (Continued)

Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

a) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity.

b) Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

c) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

Summary of Significant Accounting Policies (Continued)

d) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

e) Nature and purpose of reserves

The Entity creates and maintains reserves in terms of specific requirements.

f) Changes in accounting policies and estimates

The Entity recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

g) Employee benefits – Retirement benefit plans

The Entity provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable.

Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

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Summary of Significant Accounting Policies (Continued)

h) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

i) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

j) Related parties

The Entity regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the CEO and senior managers.

k) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

l) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Summary of Significant Accounting Policies (Continued)

5. Significant judgments and sources of estimation uncertainty

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

a) Estimates and assumptions –

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140.

b) Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Entity
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

c) Provisions

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material. Where provisions are recognized, additional disclosures are included in a Note. Where no provisions exist, no related disclosure is required.

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Notes To the Financial Statements Continued

6. Interest income

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Interest Income from Mortgage Loans	3,339,530	3,944,048
Total Interest Income	3,339,530	3,944,048

7. Other income

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Miscellaneous Income	1,000	14,000
Total Other Income	1,000	14,000

8. Use of Goods and Services

Description	2024 - 2025	2023 - 2024
	Kshs.	Kshs.
Bank Charges	1,065	1,416
Total	1,065	1,416

9. Cash and cash equivalents

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Car Loan Account	38,631,919	46,621,114
Total Cash and Cash Equivalents	38,631,919	46,621,114

Detailed analysis of the cash and cash equivalents are as follows:

Financial Institution	Account number	2024 - 2025	2023 - 2024
		Kshs	Kshs
Current Account			
Kenya Commercial Bank	1210678829	38,631,919	46,621,114
Grand Total		38,631,919	46,621,114

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10. Receivables from exchange transactions

Description	2024 - 2025	2023 -2024
	Kshs	Kshs
Current Receivables		
Loan interest receivable		
Current Loan Repayments Due	16,609,428	25,242,503
Fees and other charges due		
Less: Impairment Allowance		
Total Current Receivables	16,609,428	25,242,503
Non-Current Receivables		
Long Term Loan Repayments Due	86,721,029	94,406,442
Total Non- Current Receivables	86,721,029	94,406,442
Total Receivables from Exchange Transactions	103,330,457	119,648,945

(b) Ageing analysis for Receivables from exchange transactions

Description	2024 - 2025		2023 -2024	
	Kshs		Kshs	
	2024 - 2025	% of the total	2023 -2024	% of the total
Less than 1 year	16,609,428	6%	119,648,945	100%
Between 1- 2 years	86,721,029	84%		
Between 2-3 years				
Over 3 years				
Total (a+b)	103,330,457	100%	119,648,945	100%

(c) Reconciliation for Impairment Allowance on Receivables from Exchange Transactions

Impairment allowance/ provision	2024 - 2025	2023 – 2024
	Kshs	Kshs
At the beginning of the year		
Additional provisions during the year		
Recovered during the year		
Written off during the year		
At the end of the year		

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11. Receivables from Non-Exchange Transactions

Description	2024 - 2025		2023 - 2024	
	Kshs		Kshs	
Due from County Executive	73,133,917		45,445,263	
Total receivables	73,133,917		45,445,263	
Ageing Analysis- Receivables from non-exchange transactions	2024 - 2025	% of the total	2023 - 2024	% of the total
Less than 1 year	27,688,654	38%		%
Between 1-2 years		%		%
Over 3 years	45,445,263	62%	45,445,263	100%
Total	73,133,917	100%	45,445,263	100%

Reconciliation for Impairment Allowance on Receivables from Non-Exchange Transactions

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
At the beginning of the year		
Additional provisions during the year		
Recovered during the year		
Written off during the year		
At the end of the year		

12. Trade and Other Payables

Description	2024 - 2025		2023 - 2024	
	Kshs		Kshs	
Trade payables	180,850		139,344	
Employee payables				
Third-party payments				
Other payables				
Total trade and other payables	180,850		139,344	
Ageing analysis:	2024 - 2025	% of the Total	2023 - 2024	% of the Total
Under one year		%		
1-2 years	41,506	23%		
2-3 years		%		
Over 3 years	139,344	77%	139,344	100%
Total	180,850		139,344	100

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13. Cash Generated from Operations

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Surplus/Deficit for the year	3,339,465	3,956,632
Adjusted for:		
Depreciation		
Non-cash grants received		
Contributed assets		
Impairment		
Gains and losses on disposal of assets		
Contribution to provisions		
Contribution to impairment allowance		
Working capital adjustments		
Increase in inventory		
Increase in receivables	(2,136,938)	
Increase in deferred income		
Increase in payables	41,506	
Increase in payments received in advance		
Net cash flow from operating activities	1,244,098	3,956,632

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
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14. Related party balances

a) Nature of related party relationships

Entities and other parties related to the Fund include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members. The fund/scheme is related to the following entities:

- a) The County Government;
- b) Key management;
- c) Board of Trustees; etc.

b) Related party transactions

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Transfers From Related Parties'		
Transfers To Related	17,000,000	0

c) Key management remuneration

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Board Of Trustees		
Key Management Compensation		
Total		

d) Due from related parties

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Due From Parent Ministry		
Due From County Government	73,133,917	45,445,263
Total	73,133,917	45,445,263

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Other Disclosures Continued

e) Due to related parties

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Due To County Government		
Due To Key Management Personnel		
Total		

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15. Financial risk management

The Fund's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Fund's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Fund does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The Fund's financial risk management objectives and policies are detailed below:

a) Credit risk

The Fund has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the entity's management based on prior experience and their assessment of the current economic environment. The carrying amount of financial assets recorded in the financial statements representing the entity's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Receivables from exchange transactions	103,330,457	103,330,457		
Receivables from non-exchange transactions	73,133,917	73,133,917		
Bank balances	38,631,919	38,631,919		
Total	215,096,293	215,096,293		
As at 30 June 2024				
Receivables from exchange transactions	119,648,945	119,648,945		
Receivables from non-exchange transactions	45,445,263	45,445,263		
Bank balances	46,621,114	46,621,114		
Total	211,715,322	211,715,322		

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts.

The entity has significant concentration of credit risk on amounts due from Receivables from exchange transactions.

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The board of trustees sets the Fund's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

b) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Fund Administrator, who has built an appropriate liquidity risk management framework for the management of the entity's short, medium and long-term funding and liquidity management requirements. The entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

The table below represents cash flows payable by the Fund under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Trade payables			180,850	180,850
Total			180,850	180,850
As at 30th June 2024				
Trade payables			139,344	139,344
Total			139,344	139,344

c) Market risk

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The Fund's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies.

There has been no change to the entity's exposure to market risks or the manner in which it manages and measures the risk.

i. Foreign currency risk

The Fund is not exposed to transactional currency exposures, as all its receipts, disbursements, and financial assets and liabilities are denominated in Kenya Shillings. The Fund does not undertake purchases or contracts in foreign currencies and therefore does not hold any foreign currency-denominated monetary assets or liabilities at the end of the reporting period. Accordingly:

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- There are no foreign currency balances to disclose in the financial statements, and
- A foreign currency sensitivity analysis has not been presented, since a change in foreign exchange rates would have no impact on the Fund's financial performance or equity.:

ii. Interest rate risk

The Fund's exposure to interest rate risk is minimal. Loans advanced to members earn interest at a fixed rate of 3% per annum, and are therefore not affected by changes in market interest rates.

The Fund's only potential exposure arises from interest earned on cash and cash equivalents held with financial institutions, which may fluctuate with movements in prevailing market deposit rates. However, these amounts are not significant in relation to the overall financial position of the Fund.

Accordingly, a sensitivity analysis has not been presented, as reasonably possible changes in market interest rates would have an immaterial impact on the Fund's financial performance and equity.

d) Capital risk management.

The objective of the Fund's capital risk management is to safeguard the Fund's ability to continue as a going concern. The entity capital structure comprises of the following funds:

Description	2024-2025	2023-2024
	Kshs	Kshs
Revaluation reserve	0	0
Revolving fund	200,822,217	200,822,217
Accumulated surplus	14,092,283	10,753,761
Total funds	214,914,500	211,575,978
Total borrowings	-	-
Less: cash and bank balances	(38,631,919)	(46,621,114)
Net debt / (excess cash & equivalents)	(38,631,919)	(46,621,114)
Gearing	0%	0%

16. Events after the reporting period

There were no material adjusting and non- adjusting events after the reporting period.

17. Ultimate and Holding Entity

The entity is a County Public Fund established by Turkana County Executive State and Public Officers Car Loan and Mortgage Scheme Fund Regulations, 2016. Its ultimate parent is the County Government of Turkana.

18. Currency

The financial statements are presented in Kenya Shillings (Kshs)

**Turkana County Executive State and Public Officers Car Loan and Mortgage Fund
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20. Annexes

Annex I: Progress on Follow Up of Prior Year Auditor's Recommendations


The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status:	Timeframe:
Emphasis of Matter				
1	Budgetary Underutilization: The Fund had a budget of Kshs.4,118,000 but only spent Kshs.1,416, leading to an underutilization of Kshs.3,966,632, or 99% of the budget. This denies users the benefits of effective budget implementation.	Management acknowledges the significant underutilization, which was primarily due to delays in execution of planned activities. We are reviewing our work plans to ensure timely budget absorption in the future.	Not Resolved	31st December 2025
Report on Lawfulness and Effectiveness Use of Public Resources				
1	Delay in Refund of Borrowed Funds: The County Executive borrowed Kshs.45,445,263 from the Fund, which has remained outstanding for over two years. This is a breach of Section 142(2) of the Public Finance Management Act, 2012, which requires repayment within one year.	We have formally engaged the County Treasury and the Office of the Governor to establish a clear repayment schedule for the outstanding amount. Constant follow-ups are being made to ensure compliance with the law.	Not Resolved	30th June 2026
2	Non-Performing Loans: Kshs.10,280,042 is owed by seven (7) public officers who defaulted over a year ago. Management has not acted to recover the funds by selling the charged property, as required by the Fund's regulations.	Demand letters have been dispatched to the seven officers. We have now initiated the legal to call in the loans and, if necessary, proceed with the sale of the	Not Resolved	31st August 2026

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		charged properties to recover the outstanding amounts.		
3	Long Outstanding Payable: The Fund has irregularly held Kshs.139,344 for 31 months. This amount resulted from a loan overpayment to a member in November 2021 and has not been refunded.	We acknowledge the oversight in refunding the member's funds. We have since traced the member and are processing the payment immediately. We have also instituted a reconciliation process to prevent future occurrences.	Not Resolved	30th September 2025

Fund Administrator - Turkana County Executive State and Public Officers Car Loan and Mortgage Fund

Sign.....

Date.....14-10-2025.....

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Annex II: Inter-Fund Confirmation Letter

The Turkana County Executive State and Public Officers Car Loan and Mortgage Fund wishes to confirm the amounts disbursed to you as at 30th June 2025 as indicated in the table below. Please compare the amounts disbursed to you with the amounts you received and populate the column E in the table below Please sign and stamp this request in the space provided and return it to us.

Confirmation of amounts received by Turkana County Executive State and Public Officers Car Loan and Mortgage Fund as at 30 th June 2025							
Reference Number	Date Disbursed	Amounts Disbursed by [CC/SAGA/Fund] (Kshs) as at 30 th June 2025			Total (D)=(A+B+C)	Amount Received by [beneficiary Fund] (KShs) as at 30 th June 2025 (E)	Differences (KShs) (F)=(D-E)
		Recurrent (A)	Development (B)	Inter-Ministerial (C)			
Total							

In confirm that the amounts shown above are correct as of the date indicated.

Head of Accountants department of beneficiary Fund:

Name Benison Enyion Sign [Signature] Date 14/10/2025

Turkana County

Turkana County Executive State and Public Officers Car Loan and Mortgage Fund

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Annex III: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities					Source Of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		

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Annex IV: Reporting on Disaster Management Expenditure

Column I	Column II	Column III	Column IV	Column V	Column VI	Column VII
Programme	Sub-programme	Disaster Type	Category of disaster related Activity that require expenditure reporting (response/recovery/mitigation/preparedness)	Expenditure item	Amount (Kshs.)	Comments