

REPUBLIC OF KENYA



REPORT **THE NATIONAL ASSEMBLY PAPERS LAID**

DATE: 16 JUN 2026

DAY.

Tuesday

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TABLED
BY:
CLERK-AT
THE-TABLE:

*Hon. Naomi Wago, CBS, MP
(Deputy Majority Party Whip)
homale*

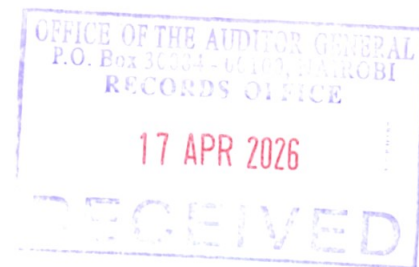
THE AUDITOR-GENERAL

ON

ST. CLARE GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

EMBU COUNTY



ST CLARE GIRLS SECONDARY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30TH JUNE
2023**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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Annual Report and Financial Statements for the year ended 30th June 2023

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Annual Report and Financial Statements for the year ended 30th June 2023**2. Key School Information and Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in EMBU County, MBEERE SOUTH Sub-County

The school was registered in 3/2010 under registration number GP/A/8172/10 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 121 number of students as at 30th June 2023. It has one streams and 11 teachers of which 1 teacher are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rita Kawira Njiru	Chairman	14/5/2019
2	Sabina Kaburi	Secretary - Principal	14/5/2019
3	David Njeru	Member	14/5/2019
4	Eric Njeru	Member	14/5/2019
5	Eric Muthomi	Member	14/5/2019
6	Ann Kamau	PTA chair	14/5/2019
7	Joseph Nthiga	Memer	14/5/2019
8	Fr. Stanley Ileri	Sponsor	14/5/2019
9	Alfred Ngari	Member	14/5/2019
10	Antony Maina	Special needs	14/5/2019
11	Beatrice Mwaniki	Member	14/5/2019
12	Jane Njeru	Member	14/5/2019
13	Humprey Ileri	Member	14/5/2019
14	Nicasio Nyaga	Member	14/5/2019

Annual Report and Financial Statements for the year ended 30th June 2023**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)****The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of students discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rita Kawira	Chairman	3 out of 3
		Sabina Kaburi	Secretary	3 out of 3
		Joseph Nthiga	V/chairman	2 out of 3
		Fr. Stanley Ireri		3 out of 3
		David Njeru		3 out of 3
		Ann kamau		3 out of 3
2	Audit Committee			
3	Finance,procurement and general purposes Committee/dev comm	Eric Njeru	Secretary	3 out of 3
		Eric Muthomi	Chairman	2 out of 3
		Ann Kamau		2 out of 3

Annual Report and Financial Statements for the year ended 30th June 2023

		Joseph Nthiga		3 out of 3
				1 out of 3
4	Academic Committee	Beatrice Mwaniki	Chairman	2 out of 3
		Antony Maina	Secretary	2 out of 3
		John Muthee		3 out of 3
		Joseph Nthiga		2 out of 3
		Jane Njeru		2 out of 3
5	Development Committee	David Njeru		3 out of 3
		Joseph Nthiga		3 out of 3
		Sabina Kaburi		3 out of 3
		Antony Maina		3 out of 3
		Eric Muthomi		3 out of 3
		Humphrey Ileri		3 out of 3
6	Discipline and welfare Committee	Beatrice Mwaniki	secretary	3 out of 3
		Mary Kamene	chairman	3 out of 3
		Fr. Stanley	member	2 out of 3
		Alfred Ngari	member	3 out of 3
		Antony Maina		
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Sabina Kageni Kaburi	372135
2	Deputy Principal	Mary Kamene Makai	253410
3	School Bursar	Patrick Muriithi	

Annual Report and Financial Statements for the year ended 30th June 2023

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 2166--60100 Embu
Telephone: 0715898070
E-mail: stclaresgirls@ymail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 7 number of bank accounts in the following banks:

1. Name of Bank: KCB bank
Branch: Embu
Account Number: 1102866105-SCHOOL FUND AC
2. Name of Bank: KCB bank
Branch: Embu
Account Number: 1102865869-TUITION AC
3. Name of Bank: KCB bank
Branch: Embu
Account Number: 1102836214-OPERATION AC
4. Name of Bank: KCB bank
Branch: Embu
Account Number: 1257358030- INFRA AC
5. Name of Bank: KCB
Branch: Embu
Account Number: 1141050072.-DEVELOPMENT AC
6. Name of Bank: KCB
Branch: Embu
Account Number: 1257358464-GRATUITY AC

7. MPESA Pay Bill No. 522123 attached to bank account: 38317

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Annual Report and Financial Statements for the year ended 30th June 2023

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

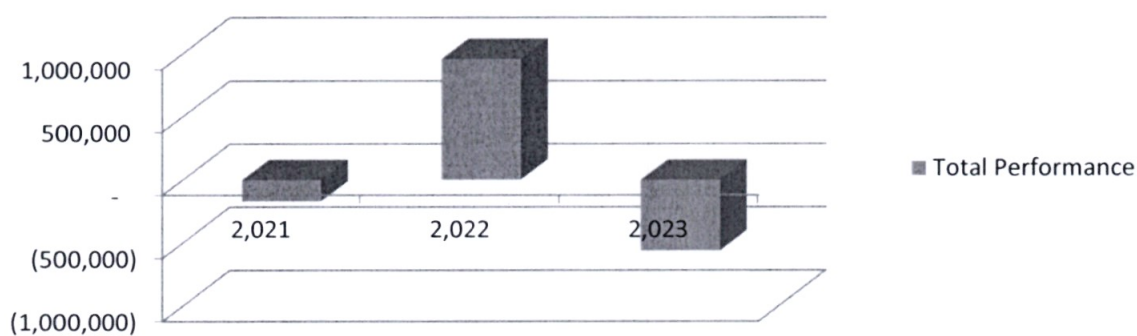
a) Financial performance

- Surplus/ deficit for the year and a comparison of the same for the last three years

Financial Performance - Deficits and/or Surpluses_ 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructue	dev fund	gratuity	Total
Year							
2,021	(437,261)	242,212	(9,793)	10,747	22,300	-	(171,795)
2,022	657,216	181,371	(1,861)	361,505	(318,891)	78,809	958,149
2,023	278,608	(163,730)	(268,664)	(310,912)	(126)	(100,000)	(564,824)
Total	498,563	259,853	(280,318)	61,340	(296,717)	(21,191)	221,530

		Total Performance
Year		
	2,021	(171,795)
	2,022	958,149
	2,023	(564,824)

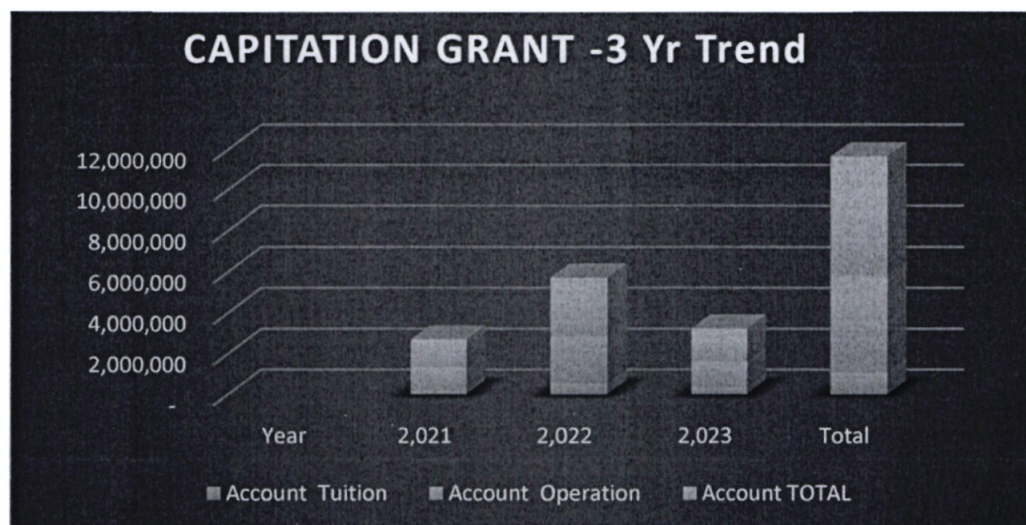
Total Financial Performance



Annual Report and Financial Statements for the year ended 30th June 2023

- *Capitation grants from the Ministry of Education for the last three years*

CAPITATION GRANT -3 Yr Trend				
		Account		
		Tuition	Operation	TOTAL
Year				
2,021		184,033	1,164,108	1,348,141
2,022		532,879	2,330,390	2,863,269
2,023		356,450	1,259,247	1,615,698
Total		1,073,362	4,753,745	5,827,108

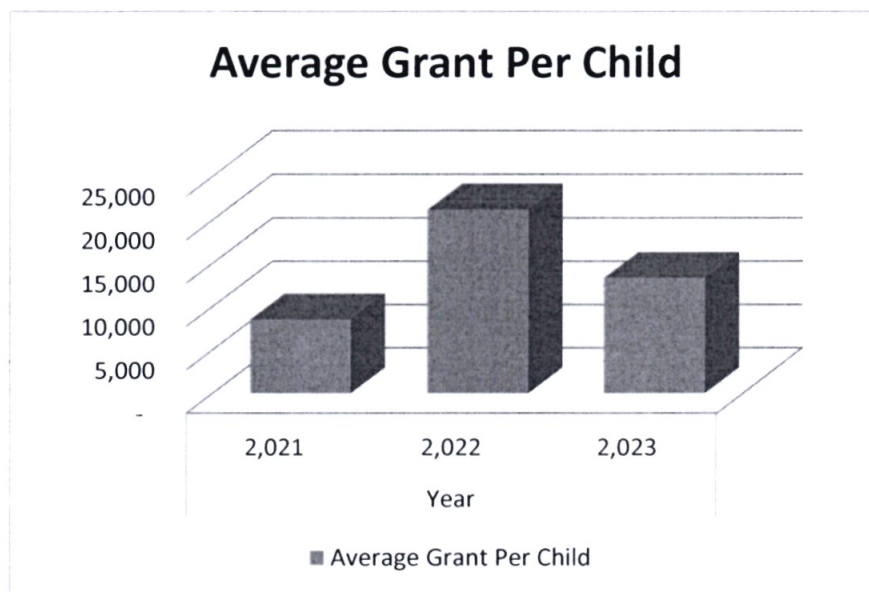


Annual Report and Financial Statements for the year ended 30th June 2023

- Ratio of capitation grant per student over the last three years

Capitation Grant Per CHILd -3 Yr Trend			
	Year		
	2,021	2,022	2,023
TOTAL GRANT RECEIVED	1,348,141	2,863,269	1,615,698
Highest Enrolment in the Year	158	135	121
Average Grant Per Child	8,533	21,209	13,353

	Year		
	2,021	2,022	2,023
Average Grant Per Child	8,533	21,209	13,353

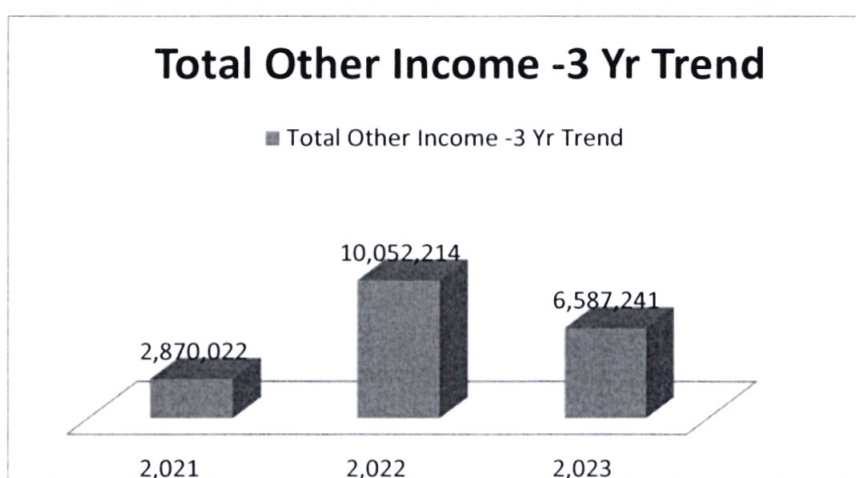


Annual Report and Financial Statements for the year ended 30th June 2023

-A three-year overview of growth of other income(s) earned by the school.

		Income Source				
		School Fund	dev fund	Infrastructue	gratuity	Total
YEAR						
	2,021	2,729,149		140,873	-	2,870,022
	2,022	9,237,214	-	735,000	80,000	10,052,214
	2,023	6,289,241	-	298,000	-	6,587,241
	Total	18,255,604	-	1,173,873	80,000	19,509,477

		Total Other Income -3 Yr Trend
Year		
	2,021	2,870,022
	2,022	10,052,214
	2,023	6,587,241



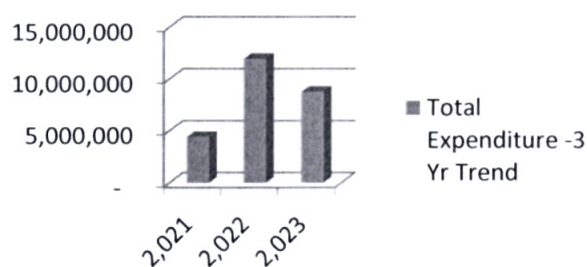
Annual Report and Financial Statements for the year ended 30th June 2023

- A three-year overview of growth in expenditure of the school

	School Fund	Operation	Tuition	dev fund	Infrastructue	gratuity	Yr Total
YEAR							
2,021	3,166,410	921,896	193,826	-	130,126	-	4,412,258
2,022	8,579,998	2,149,019	534,740	318,891	373,495	1,191	11,957,334
2,023	6,010,633	1,422,978	625,114	126	608,912	100,000	8,767,763
Total	17,757,041	4,493,893	1,353,680	319,017	1,112,533	101,191	25,137,355

		Total Expenditure -3 Yr Trend
Year		
	2,021	4,412,258
	2,022	11,957,334
	2,023	8,767,763

Total Expenditure -3 Yr Trend

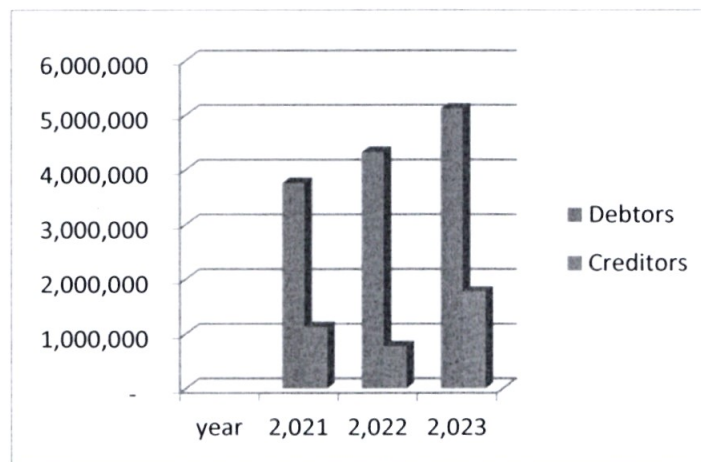


Annual Report and Financial Statements for the year ended 30th June 2023

- Movement of debtors and creditors of the school over the last three years

Debts and Creditors -3Yr Trend									
			Account						
			School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
Year	2,021	Debtors	3,755,210						3,755,210
		Creditors	877,438	211,007	34,525	-	-	-	1,122,970
	2,022	Debtors	4,321,915	-	-	-	-	-	4,321,915
		Creditors	729,201	6,854	33,720	-	-	-	769,775
	2,023	Debtors	5,115,402	-	-	-	-	-	5,115,402
		Creditors	1,234,492	196,430	337,700	-	-	-	1,768,622
	Total	Debtors	13,192,527	-	-	-	-	-	13,192,527
		Creditors	2,841,131	414,291	405,945	-	-	-	3,661,367

	Debtors	Creditors
year		
2,021	3,755,210	1,122,970
2,022	4,321,915	769,775
2,023	5,115,402	1,768,622

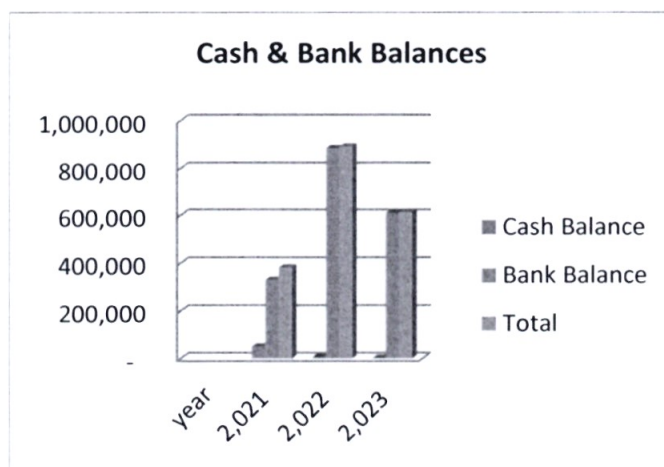


Annual Report and Financial Statements for the year ended 30th June 2023

- Movement of cash and bank balances of the school over the last three years

			School Fund	Operation	Tuition	dev fund	Infrastructue	gratuity	Yr Total
Year	2,021	Cash	48,966	1,845	-	-	-	-	50,811
		Bank	110,781	183,728	26,187	-	10,747	-	331,443
	2,022	Cash	6,700	245	-	-	-	-	6,945
		Bank	100,798	162,554	23,521	122,098	372,252	104,206	885,429
	2,023	Cash	2,260	245	-	-	-	-	2,505
		Bank	177,151	189,100	58,838	119,972	61,340	4,206	610,606
	Total	Cash	57,926	2,335	-	-	-	-	60,261
		Bank	388,730	535,382	108,546	242,070	444,339	108,412	1,827,478

	Cash Balance	Bank Balance	Total
year			
2,021	50,811	331,443	382,254
2,022	6,945	885,429	892,374
2,023	2,505	610,606	613,110



Annual Report and Financial Statements for the year ended 30th June 2023

b) Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	121
Total No of Teachers	11
Students : Teachers ratio	1:11

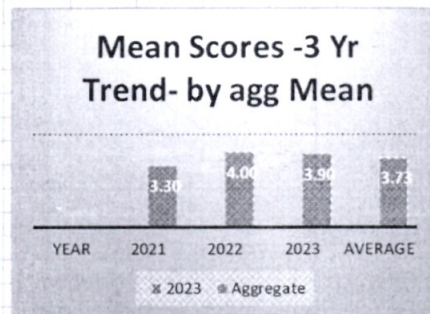
Teachers Turnover	
No of teachers recruited in the year	0
No of teachers transferred inwards in the year	0
No of teachers transferred outwards in the year	0
Net inflow of teachers	0

Teachers Employment	
No of teachers required by CBE	9
No of teachers employed by TSC	10
Shortage / Surplus No of teachers before BOM teachers	1
No of teachers employed by BOM	1
Surplus No of teachers	1

Annual Report and Financial Statements for the year ended 30th June 2023

c) The mean score in the 2020-2022 KCSE

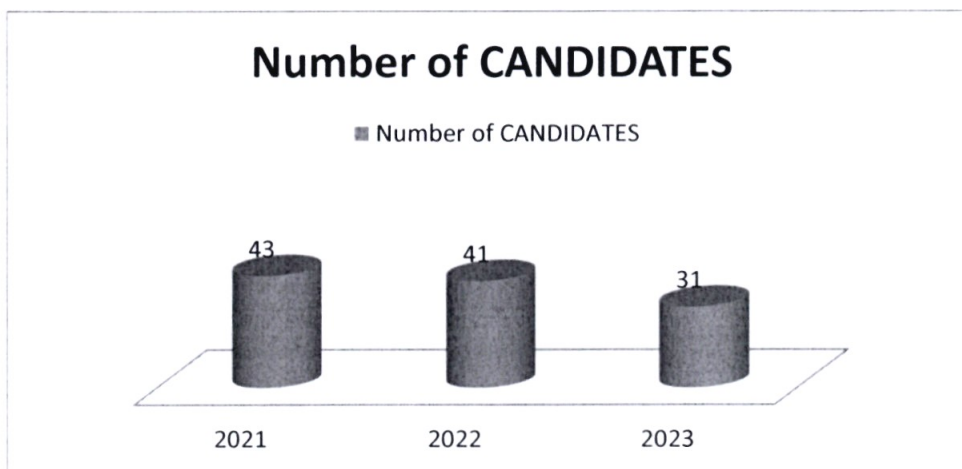
	Subject Means														
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	CRE	Agric	Bstud	Comp	H/SC	French/GERM	Aggregate
YEAR															
2021	3	4	6	3	3	5	6	6	5	4	4				3.3
2022	3	5	4	2	3	1	4	4	4	4	5				4.0
2023	2.30	4.10	5.71	3.00	2.00	3.00	3.00	4.00	5.00	3.00	3.00				3.9
Average	2.70	4.20	5.34	2.73	2.57	3.07	4.23	4.67	4.53	3.73	3.83				3.7



YEAR	No of Candidates	Comment
2020	34-2 to higher learning	+0.194
2021	34-2 to higher learning	0.00
2022	41-3 to higher learning	+0.7213

d) Number of Candidates in the 2021 KCSE:

Year	Number of CANDIDATES
2020	43
2021	41
2022	31



Annual Report and Financial Statements for the year ended 30th June 2023

e) The capacity of the school:

NO OF STREAMS

Teachers CBE

Required No of NTS

4	9	9
---	---	---

Capacity Analysis

Infrastructure TYPE	Unit of infrastructure measurement	Quantity of infrastructure required	Quantity of infrastructure available today	Infrastructure gap
Classrooms	Number	4	6	Shortage of classrooms equivalent to:
				(2)
				classroom(s)
Laboratories	Number	2	2	Shortage of labortory facilities equivalent to
				-
				Laboratories
Toilet Doors	Number	12	12	Shortage of toilet facility equivalent to:
				-
				toilet doors
Offices	Number	4	4	Shortage of office facilities equivalent t0:
				-
				offices
Dining Hall	Number of students well seated	121	121	Shortage of dining facilities equivalent to:
				-
				students not seated
Library	Number of students well seated	121	-	Shortage of library facilities equivalent to:
				(121)
				students not seeated
Dormitories	Number of Decker Beds well-spaced	121	121	Shortage of dormitory facilities equivalent

Annual Report and Financial Statements for the year ended 30th June 2023

				-
				decker beds
Staffroom	Number of teachers well seated	11	11	Shortage of staffroom space equivalent to:
				-
				teachers not seated
Boardroom	Number of BOM members well seated	17	17	Shortage of boardroom space equivalent to:
				-
				BOM members not seated
Textbooks	Average Students -to- Course books ratio	1	1	Shortage of textbooks equivalent to:
				-
				% of text books required
Water	Adequacy	ADEQUATE		Occassional / frequent shortage of water?
Electricity	Adequacy	ADEQUATE		Occassional / frequent shortage of power to.....?
Staff housing	No of staff properly housed	11	3	Shortage of staffhousing facilities equivalent to:
				(8)
				staff not housed

Annual Report and Financial Statements for the year ended 30th June 2023

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

.....
School Principal

Annual Report and Financial Statements for the year ended 30th June 2023

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *st clare girls secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....

Name:

Designation: Chairman, School Board of Management **Date:**

.....

Name: ANGELIA NJIRU

Designation: School Principal & Secretary to Board of Management **Date:** 15/4/2026

.....

Name: ROSEMARY M

Designation: Bursar/ Finance Officer **Date:** 15/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. CLARE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying the financial statements of St. Clare Girls Secondary School set out on pages 1 to 25, which comprise of the statement of assets and liabilities as at 30 June, 2023, the statement of receipts and payments, statement of cash flows

Report of the Auditor-General on St. Clare Girls Secondary School for the year ended 30 June, 2023 – Embu County

and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Clare Girls Secondary School as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis of Qualification

1. Inaccuracies of the Financial Statements

During the audit, it was noted that the amounts in the financial statements differed from the supporting ledgers. This resulted in unreconciled variances as detailed below;

	Note	Amount as Per Financial Statements (Kshs.)	Amount as per Ledger (Kshs.)	Unexplained Variance (Kshs.)
Capitation-Operations	2	1,259,247	1,548,342	(289,0950
School Fund Income	3	6,289,241	6,185,280	103,961
Infrastructure Income	4a	298,000	0	298,000
Payments for Tuition	5	625,114	320,150	304,964
Payments for Operations	6	1,422,978	1,288,207	134,771
School Fund Payments	7	6,010,633	6,073,838	(63,205)
Cash and Cash Equivalents		613,110	747,739	(134,629)

In the circumstances, the accuracy, completeness, fair presentation of the above balances included in these financial statements could not be confirmed.

2. Long Outstanding and Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.5,115,402 as disclosed in Note 11 to the financial statements. Included in the balance is accounts receivables balance of Kshs.3,542,922 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance. Further, the supporting schedules, of detailed ageing analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.3,542,922 could not be confirmed.

3. Unsupported Accounts Payables

The statement of assets and liabilities reflects payables balance of Kshs.1,850,822 as disclosed in Note12 to the financial statements. However, the balance varies with a balance of Kshs.1,680,962 reflected in the ledger, resulting in an unexplained or an unreconciled variance of Kshs.169,860.

In the circumstances, the accuracy, existence and completeness of account payables balance of Kshs.1,850,822 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Clare Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xx which comprise of Key School Information and Management, Summary of Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Kshs.1,422,978 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.300,270 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools. The funds were wired from Government Operation Capitation grants received by the school.

In the circumstances, value for money from the funds transferred to KESSHA amounting to Kshs.300,270 could not be confirmed.

2. Overfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.356,450 and Kshs.1,259,247 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of one hundred and thirty-four (134) students while the enrolment records provided by the School indicated a total number of one hundred and sixteen (116) students, resulting in an unexplained variance of eighteen (18) students. As a result of the variances, the School was overfunded by an amount of Kshs.160,285 using a rate of Kshs. 8,904.72 per student .

In the circumstances, the over-funding of the school may have affected service delivery to the students in other schools.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.356,450 and Kshs.1,259,247 respectively as disclosed in Note 1 and Note 2 to the financial statements. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2024/2025, NEMIS reflected (134) students while records from the County Director of Education had one hundred and sixteen (116) students, resulting in an unexplained variance of eighteen (18) students. As a result of the variances, the School was overfunded by an amount of Kshs.160,285 using a rate of Kshs. 8,904.72 per student.

In the circumstances, over-funding of the school may have affected service delivery to the students in other schools.

4. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 12 to the financial statements reflects accounts payables balance of Kshs1,850,822. However, included in the balance are trade payables balance of Kshs.87,660 which had been outstanding for

more than three (3) years, with a risk of loss of public funds through litigations, interests and penalties. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which directs an accounting officer not to commence procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved budget estimates.

In the circumstances, Management was in breach of the law.

5. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.1,259,247 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.517,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.298,000 was transferred to infrastructure account, leaving a balance of Kshs.219,000 as at 30 June, 2023.

In the circumstances, Management was in breach of the Ministry guidelines.

6. Failure to Establish a Functional Procurement Unit

The statement of receipts and payments reflects total payments of Kshs.8,767,763. However, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

7. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates, contract performance monitoring reports and inspection and acceptance committee reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency. Further, the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances Management was in breach of the law.

8. Non-Compliance with Public Sector Accounting Standards Board (PSASB) Reporting Guidelines

Review of the revised financial statements revealed that the financial statements indicate "Transitional financial statements" instead of IPSAS cash basis. The financial statements have therefore been prepared using the 2024/2025 prescribed template instead of

2022/2023 template. Further, the numbering of Notes was inconsistent from Note 3 to Note 15 as the figures and items did not correspond. In addition, page numbering was inconsistent, after page number 24, the next page starts repeating numbered from 19 instead of continuing with page number 25.

In the circumstances, the financial statements as prepared and presented are not in compliance with IPSAS reporting framework as prescribed by PSASB.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Review

During the period under review, the School had not complied with Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which requires that, the internal audit unit of a national government entity to assess its own effectiveness through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Operations of the Board of Management

The School Board of Management comprised of fifteen (15) members serving under five (5) committees, namely: the Executive Committee, Academic Committee, Discipline, Human rights and student welfare, audit committee and Infrastructural Committee, in addition to the full board. During the year under review, full board did not hold any meeting and only two committees i.e., Audit committee and Finance and Procurement held two meetings each. This was below the expected number of meetings stipulated in the governing guidelines.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 May, 2026

Annual Report and Financial Statements for the year ended 30th June 20236. Statement of Financial Performance for the Year Ended 30th June 2023

			Kshs	Kshs
RECEIPTS				
Capitation grants for	Tuition	1	356,450	532,879
Capitation grants for	Operation	2	1,259,247	2,330,398
Parents' Contributions income In	School Fund	3	6,289,241	9,237,214
Income- Other receipts	School Fund	4	-	-
Income in	Infrastructure	4a	298,000	735,000
Income in	dev fund	4b	-	-
Income in	gratuity	4c	-	80,000
TOTAL RECEIPTS			8,202,939	12,915,491
PAYMENTS				
Payments for	Tuition	5	625,114	534,740
Payments for	Operation	6	1,422,978	2,149,019
Boarding and/or Lunch - Payments	School Fund	7	6,010,633	8,579,998
Expenses in	Infrastructure	7a	608,912	373,495
Expenses in	dev fund	7b	126	318,891
Expenses in	gratuity	7c	100,000	1,191
TOTAL PAYMENTS			8,767,763	11,957,334

Annual Report and Financial Statements for the year ended 30th June 2023

DEFICIT/SURPLUS			(564,824)	958,157
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The school financial statements were approved on _____ 20 and signed by:

Name:

Chair BOM

Date:


Name: ANGELIA NJIRU
School Principal/ Secretary to
BOM

Date: 15/4/2026


Name: PATRICK W. NJIRU
Bursar/ Finance Officer

Date: 15/4/2026

Annual Report and Financial Statements for the year ended 30th June 20237. Statement of Assets and Liabilities as At 30th June 2023

	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	610,606	883,429
Cash Balances	9	2,505	6,945
Short term Investment	10	-	-
Total Cash and cash equivalent		613,110	890,374
Account's receivables	11	5,115,402	4,321,915
TOTAL FINANCIAL ASSETS		5,728,512	5,212,289
FINANCIAL LIABILITIES			
Accounts Payables	12	1,850,822	769,775
NET FINANCIAL ASSETS		3,877,690	4,442,514
REPRESENTED BY			
Accumulated Fund b/fwd	13	4,442,514	3,484,357
Surplus/Deficit for the year		(564,824)	958,157
NET FINANCIAL POSITION		3,877,690	4,442,514

The school's financial statements were approved on _____ 20 and signed by:

Name:

Name: *Angelia Njiru*

Name: *Patrick Njiru*

Chair BOM

School Principal/ Secretary to
BOM

Bursar/ Finance Officer

Date:

Date: *15/4/2026*

Date: *15/4/2026*

Annual Report and Financial Statements for the year ended 30th June 20238. Statement of Cash Flows for the Year Ended 30th June 2023

			2022-2023	2021-2022
		Note	Kshs	Kshs
Receipts for operating income				
Capitation grants for	Tuition		356,450	532,879
Capitation grants for	Operation		1,259,247	2,330,398
Income- Parents contributions/ fees	School Fund		5,440,638	8,429,758
Income- other receipts	School Fund		-	-
Receipts	Infrastructure		298,000	735,000
Receipts	dev fund		-	-
Receipts	gratuity		-	80,000
Total receipts			7,354,336	12,108,035
Payments				
Payments for	Tuition		321,134	535,545
Payments for	Operation		1,233,402	2,353,172
Boarding and/or Lunch payments in	School Fund		5,368,026	8,487,484
Payments in	Infrastructure			374,686
Payments in	dev fund		126	318,891
Total payments			6,922,688	12,069,778
Net cash flow from operating activities			431,648	412,943
CASHFLOW FROM INVESTING ACTIVITIES				
Acquisition of Assets			(708,912)	
Net cash flows from Investing Activities			(708,912)	
CASHFLOW FROM BORROWING ACTIVITIES				
Net cash flow from financing activities			-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS			(277,264)	38,257
Cash and cash equivalents at BEGINNING of the year			890,374	852,116

Annual Report and Financial Statements for the year ended 30th June 2023

Cash and cash equivalent at END of the year			613,110	890,374
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The school's financial statements were approved on _____ 20 and signed by:

.....	 <i>Anselia</i>	 <i>Patrick</i>
Name:	Name: ANSELIA NSIRO	Name: PATRICK WAMUTHI M
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date: 15/4/2026	Date: 15/4/2026

Annual Report and Financial Statements For the year ended 30th June 20239. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

				Actual on Comparable Basis		
			Final		Budget Utilization	
Receipt/expenses Item	Original Budget	Adjustments	Budget		Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION INCOME</i>						
TEACHING & LEARNING MATERIALS	360,000		360,000	356,450	3,550	99
Total CAPITATION GRANT ON TUITION INCOME	360,000	-	360,000	356,450	3,550	99
<i>(2) CAPITATION GRANT ON OPERATIONS INCOME</i>						
RMI	220,000		220,000	219,000	1,000	100
ADMIN COSTS	105,000		105,000	105,660	(660)	101
LTT	75,000		75,000	74,699	301	100

ST CLARES GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

EWC	105,000		105,000	105,660	(660)	101
P.E	650,000		650,000	646,512	3,488	99
activity	80,000		80,000	81,118	(1,118)	101
medical	26,500		26,500	26,600	(100)	100
Total CAPITATION GRANT ON OPERATIONS INCOME	1,261,500	-	1,261,500	1,259,248	2,252	100
(3) FEES CHARGED ON PARENTS INCOME						
LUNCH/BOARDING	4,100,000		4,100,000	3,839,916	260,084	94
ADMIN COSTS	260,000		260,000	262,300	(2,300)	101
PE	750,000		750,000	744,880	5,120	99
LTT	285,000		285,000	283,850	1,150	100
EWC	580,000		580,000	581,550	(1,550)	100
RMI	295,000		295,000	294,600	400	100
ACTIVITY	30,000		30,000	30,500	(500)	102
PTA						
FARM	21,500		21,500	21,645	(145)	101
RENT	2,000		2,000	2,000	-	100
BURSARY						
DEVELOPMENT FUND	230,000		230,000	228,000	2,000	99

ST CLARES GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

(3) FEES CHARGED ON PARENTS INCOME	6,553,500	-	6,553,500	6,289,241	264,259	96
School Fund -OTHER INCOME						
School Fund -OTHER INCOME	-	-	-	-	-	-
INFRASTRUCTURE INCOME						
RMI	298,000		298,000	298,000	-	100
BANK CHARGES	-					
Total INFRASTRUCTURE INCOME	298,000	-	298,000	298,000	-	100
FARM INCOME						
Total Farm Income						
CDF INCOME						
Total CDF INCOME						
TOTAL INCOME	8,473,000	-	8,473,000	8,202,939	270,061	
(1) EXPENDITURE FOR TUITION						
TEACHING & LEARNING MATERIALS	52,000		52,000	52,764	(764)	101
BANK CHARGES	120		120	120	-	100
LAB EQUIPMENTS	220,000		220,000	217,570	2,430	99
EXERCISE BOOKS	320,000		320,000	322,560	(2,560)	101
Internal exams	31,200		31,200	32,100	(900)	103
Total EXPENDITURE FOR TUITION	623,320	-	623,320	625,114	(1,794)	100
(2) EXPENDITURE FOR						

ST CLARES GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

OPERATIONS						
ADMIN COSTS	71,000		71,000	71,713	(713)	101
LTT	350,000		350,000	353,500	(3,500)	101
EWC	200,000		200,000	198,095	1,905	99
BANK CHARGES	120		120	120	-	100
P.E	510,000		510,000	520,267	(10,267)	102
Activity	230,000		230,000	229,283	717	100
Rmi	50,000		50,000	50,000		100
TOTAL EXPENDITURE FOR OPERATIONS	1,411,120	-	1,411,120	1,422,978	(11,858)	101
(3) EXPENDITURE FOR SCHOOL FUND						
LUNCH/BOARDING	3,500,000		3,500,000	3,361,392	138,608	96
ADMIN COSTS	440,000		440,000	560,015	(120,015)	127
BANK CHARGES						
PE	820,000		820,000	818,581	1,419	100
LTT	750,000		750,000	772,410	(22,410)	103
EWC	145,000		145,000	146,934	(1,934)	101
RMI	90,000		90,000	88,815	1,185	99
ACTIVITY	210,000		210,000	205,246	4,754	98
PTA						

ST CLARES GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

FARM	51,000		51,000	51,240	(240)	100
BURSARY	6,000		6,000	6,000	-	100
DEVELOPMENT FUND	140,000		140,000	-	140,000	-
TOTAL School fund Payments	6,152,000	-	6,152,000	6,010,633	141,367	98
INFRASTRUCTURE PAYMENTS						
RMI	600,000		600,000	608,912	(8,912)	101
BANK CHARGES	1,065		1,065	-	1,065	-
TOTAL INFRASTRUCTURE PAYMENTS	601,065	-	601,065	608,912	(7,847)	101
FARM PAYMENTS						
TOTAL FARM PAYMENTS	-	-	-	-	-	-
CDF PAYMENTS						
total CDF PAYMENTS	-	-	-	-	-	-
GRAND TOTAL PAYMENTS	8,787,505	-	8,787,505	8,667,637	119,868	99

Annual Report and Financial Statements for the year ended 30th June 2023

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation is recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

Annual Report and Financial Statements for the year ended 30th June 2023

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

Annual Report and Financial Statements for the year ended 30th June 2023

11. Notes To the Financial Statements

1 Government Grants for Tuition

	2022-2023	2021-2022
	Kshs	Kshs
TEACHING & LEARNING MATERIALS	356,450	532,879
BANK CHARGES		
LAB EQUIPMENTS		
EXERCISE BOOKS		
Total	356,450	532,879

2 Government Grants for Operations

	2022-2023	2021-2022
	Kshs	Kshs
RMI	219,000	747,500
OTHER VOTEHEADS		-
ADMIN COSTS	105,660	170,511
ACTIVITY	81,118	-
LTT	74,699	124,008
EWC	105,660	170,511
BANK CHARGES		-
P.E	646,512	1,085,068
MEDICAL	26,600	32,800
Gratuity		
infrastructure ac		
medical		
Boarding		
Total	1,259,247	2,330,398

Annual Report and Financial Statements for the year ended 30th June 2023**3 School Fund Income - Parents Contribution/Fees**

	2022-2023	2021-2022
	Kshs	Kshs
LUNCH/BOARDING	3,839,916	4,871,978
ADMIN COSTS	262,300	322,500
PE	744,880	1,023,000
LTT	283,850	394,720
EWC	581,550	796,050
RMI	294,600	428,350
ACTIVITY	30,500	135,000
PTA		317,700
FARM	21,645	219,918
RENT	2,000	2,000
DEV FUND	228,000	560,000
GRATUITY		165,998
Sub-Total	6,289,241	9,237,214

4 Miscellaneous Incomes

	2022-2023	2021-2022
	Kshs	Kshs

Annual Report and Financial Statements for the year ended 30th June 2023

4a. Infrastructure

	2022-2023	2021-2022
	Kshs	Kshs
RMI	298,000	735,000
	298,000	735,000

4b. dev fund

	2022-2023	2021-2022
	Kshs	Kshs

4c. gratuity

	2022-2023	2021-2022
	Kshs	Kshs

Annual Report and Financial Statements for the year ended 30th June 2023

5 Tuition Payments

	Kshs	Kshs
TEACHING & LEARNING MATERIALS	52,764	50,344
BANK CHARGES	120	1,065
LAB EQUIPMENTS	217,570	209,971
EXERCISE BOOKS	322,560	273,360
Total	625,114	534,740

6 Operations payments

	2022-2023	2021-2022
	Kshs	Kshs
RMI	50,000	-
OTHER VOTEHEADS		-
ADMIN COSTS	71,713	472,148
ACTIVITY	229,285	-
LTT	353,500	258,900
EWC	198,095	121,810
BANK CHARGES	120	1,065
P.E	520,267	429,096
MEDICAL		-
Gratuity		131,000
infrastructure ac		735,000
medical		-
TOTAL	1,422,978	2,149,019

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7 Boarding and School Fund

	2022-2023	2021-2022
	Kshs	Kshs
LUNCH/BOARDING	3,361,392	4,107,968
ADMIN COSTS	560,015	1,086,879
BANK CHARGES		1,947
PE	818,581	927,360
LTT	772,410	857,535
EWC	146,934	363,543
RMI	88,815	181,763
ACTIVITY	205,246	750
PTA		436,000
FARM	51,240	161,555
BURSARY	6,000	-
DEV FUND		317,700
GRATUITY		136,998
Operations ac		-
TOTAL	6,010,633	8,579,998

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4a. Infrastructure

	2022-2023	2021-2022
	Kshs	Kshs
RMI	608,912	372,430
Bank charges		126
	608,912	373,495

7b. dev fund

	2022-2023	2021-2022
	Kshs	Kshs
Rmi		318,000
Bank charges	126	891
	126	318,891

7c. gratuity

	2022-2023	2021-2022
	Kshs	Kshs

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8 Bank Accounts

Name of Bank, Account No. & currency	Account Name	Currency	Bank Account Number	2022-2023	2021-2022
				Kshs	Kshs
.....KCB.....Bank /f	Tuition			58,838	23,521
.....KCB.....Bank /f	Operation			189,100	162,554
.....KCB.....Bank /f	School Fund			177,151	100,798
.....KCB.....Bank /f	Infrastructure			61,340	372,252
.....KCB.....Bank /f	dev fund			119,972	120,098
.....KCB.....Bank /f	gratuity			4,206	104,206
Total Bank Balances				610,606	883,429

9 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	2,505	6,945
Total	2,505	6,945

10 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		88,000
Total		88,000

Annual Report and Financial Statements for the year ended 30th June 2023**11 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	5,115,402	4,321,915
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	5,115,402	4,321,915

13 b) Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,230,958	24%	778,993	18.2%
Between 1- 2 years	341,522	6.6%	83,717	1.9%
Between 2-3 years				
Over 3 years	3,542,922	69.4%	3,459,205	80%
Total	5,115,402	100%	4,321,915	100%

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14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,768,622	632,459
Prepaid Fees	82,200	137,316
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables		
Total	1,850,822	769,775

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,763,162	95.2%	682,115	88.7%
Between 1- 2 years		0 %		0 %
Between 2-3 years		%		%
Over 3 years	87,660	4.8%	87,660	11.3%
Total	1,850,822	100%	769,775	100%

Annual Report and Financial Statements for the year ended 30th June 2023**15 Fund Balance Brought Forward**

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank balances	883,430	801,306
Cash balances	6,945	50,811
Short Term Investments	-	-
Receivables	4,321,915	3,755,210
Payables	(769,775)	(1,122,970)
Total	4,442,514	3,484,356

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	6	250,000.00	200,000.00
Goats	17	105,000	75,000
Trees	270	530,0000	520,0000
Coffee or tea plantation			
Poultry			
Total		855,000	795,000

18 Borrowings

Description	2022-2023	2021-2022
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

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Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	235,865	300,600
Lab consumables	180,901	233,857
Farm produce		
Medication		
Construction Materials		
TOTAL	416,766	534,457

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and
Date

12. Annex I - Analysis of Pending Accounts Payable

				Outstanding Balance	Outstanding Balance	Comments
Supplier of Goods or Services	Original Amount	Date Contracted	Amount paid To- Date	2022-2023	2021-2022	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
mafuko industries	18,500	3/6/2023		18,500	25,785	
Nicholas mbogo	31,200	3/3/2023		31,200	42,900	
daniel njuguna	51,810	6/30/2023		51,810	36,450	
peter murithi		5/5/2023			4,000	
convey providers		6/5/2022			91976	
Stemur agencies	222,560	3/04/2023		222,560	0	
Jesma publishers	3,900	05/12/2022		3,900	0	
Irven Irwin kenya		2/04/2023			104,000	
Airpack industries	347,146	3/3/2023		347,146	92,960	
Virginia waitherero	3,150	3/03/23		3,150	0	
Eric Kamegeni		5/5/2023			28,800	
Neo industrial Ent.	240,000	02/12/2023		240,000		
Mwanganza precise	16,200	7/02/2023		16,200		
Rikjanta Ent.	300,000	20/01/2023		300,000		
Panel computer systems	76,800	6/6/2023		76,800	40,000	
Bititec systems	150,000	3/07/2022		150,000		
Roshen lab	71,320	5/5/2023		71,320	29,400	
Cyber schooltechsolutions	30004	30.5.2020		30,004	61,004	
Water leaders k. ltd	139,676	20.	20.2.2021	139,676	144,150	

ST CLARE GIRLS SECONDARY SCHOOL

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Sub-Total	1,702,446			1,702,446	701,425	
Supply of services						
kplc	28,805	15/06/2023		28,805	0	
Kenya home owners					13,350	
Employees	119,571	30/06/2023		119,571	0	
fire Marshalls					55,000	
Sub-Total	148,376			148,376	68,350	
Grand Total	1,850,822			1,850,822	769,775	

Annex 2 – Summary of Fixed Assets Register

Asset class	Historical Cost b/f	Additions during the year to June 2023	Disposals during the year to June 2023	Historical Cost c/f
	(Kshs)	(Kshs)	(Kshs)	(Kshs)
	1 st Jul 2023			30 th June 2023
Land 1	14,720,000			14720000
Land 2				0
Buildings and structures	26,800,000	608,912		2,7408912
Motor vehicles				0
Office equipment, furniture and fittings	1652000			1652000
ICT Equipment, and Other ICT Assets	1031800			1031800
Tools and apparatus	75850			75850
Textbooks	111730			111730
Other Machinery and Equipment	1408075			1408075
Heritage and cultural assets				0
Intangible assets- soft ware	261000			261000
Total	46,060,455	608,912		46408367

ST CLARE GIRLS SECONDARY SCHOOL

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